

**Cuadro #5**  
**Reservas internacionales del Banco Central**

(saldo en millones de dólares) al 27 de octubre de 2015

| Conceptos                                   | 2012           | 2013           | 2014           | 2015           |                |                |                |                |                | Variaciones   |               |               |               |               |
|---------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|
|                                             |                |                |                | Mar-31         | Jun-30         | Sep-30         | Oct-22         | Oct-26         | Oct-27         | Día           | IV Sem        | Octubre       | IV Trim       | Ene-Oct       |
| <b>I) Activos de reserva (RIB) 1/</b>       | <b>1,887.2</b> | <b>1,993.0</b> | <b>2,276.2</b> | <b>2,332.9</b> | <b>2,346.2</b> | <b>2,419.7</b> | <b>2,418.6</b> | <b>2,410.2</b> | <b>2,393.7</b> | <b>(16.5)</b> | <b>(24.9)</b> | <b>(26.0)</b> | <b>(26.0)</b> | <b>117.5</b>  |
| Fondos de trabajo                           | 1,724.1        | 1,846.1        | 2,103.9        | 2,175.2        | 2,192.4        | 2,272.8        | 2,270.8        | 2,265.7        | 2,248.9        | (16.8)        | (21.9)        | (23.8)        | (23.8)        | 145.0         |
| Otros activos                               | 163.1          | 146.9          | 172.3          | 157.7          | 153.8          | 147.0          | 147.8          | 144.6          | 144.8          | 0.2           | (3.0)         | (2.2)         | (2.2)         | (27.5)        |
| <b>II) Pasivos de reserva</b>               | <b>169.1</b>   | <b>152.9</b>   | <b>123.0</b>   | <b>110.7</b>   | <b>105.9</b>   | <b>99.2</b>    | <b>99.7</b>    | <b>97.0</b>    | <b>97.2</b>    | <b>0.2</b>    | <b>(2.6)</b>  | <b>(2.0)</b>  | <b>(2.0)</b>  | <b>(25.8)</b> |
| Bancos del exterior                         | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           |
| Dep.sector privado no residente             | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0           | 0.0           | 0.0           | 0.0           | 0.0           |
| Uso de crédito de FMI                       | 169.1          | 152.9          | 123.0          | 110.7          | 105.9          | 99.2           | 99.7           | 97.0           | 97.2           | 0.2           | (2.6)         | (2.0)         | (2.0)         | (25.8)        |
| <b>III) Reservas intern. Netas (RIN) 1/</b> | <b>1,718.1</b> | <b>1,840.0</b> | <b>2,153.2</b> | <b>2,222.2</b> | <b>2,240.3</b> | <b>2,320.5</b> | <b>2,318.9</b> | <b>2,313.2</b> | <b>2,296.5</b> | <b>(16.7)</b> | <b>(22.3)</b> | <b>(24.0)</b> | <b>(24.0)</b> | <b>143.3</b>  |
| Encaje en moneda extranjera                 | 428.6          | 497.2          | 644.2          | 680.3          | 632.8          | 625.4          | 624.6          | 635.6          | 618.0          | (17.6)        | (6.6)         | (7.3)         | (7.3)         | (26.1)        |
| FOGADE                                      | 109.3          | 119.01         | 129.0          | 131.6          | 134.3          | 136.9          | 136.9          | 136.9          | 136.9          | 0.0           | 0.0           | 0.1           | 0.1           | 8.0           |
| <b>IV) Reservas internacionales</b>         | <b>1,180.2</b> | <b>1,223.8</b> | <b>1,380.0</b> | <b>1,410.2</b> | <b>1,473.2</b> | <b>1,558.3</b> | <b>1,557.4</b> | <b>1,540.7</b> | <b>1,541.5</b> | <b>0.9</b>    | <b>(15.8)</b> | <b>(16.8)</b> | <b>(16.8)</b> | <b>161.5</b>  |
| netas ajustadas (RINA)                      |                |                |                |                |                |                |                |                |                |               |               |               |               |               |

1/ : Incluye FOGADE.

Fuente: Dirección de Política Monetaria.