

**Cuadro #5**  
**Reservas internacionales del Banco Central**

(saldo en millones de dólares) al 31 de agosto de 2011

| Conceptos                                   | 2009           | 2010           | 2011           |                |                |                |                |                | Variaciones absolutas |               |               |               |               |
|---------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------|---------------|---------------|---------------|---------------|
|                                             |                |                | Mar-31         | Jun-30         | Jul-31         | Ago-25         | Ago-30         | Ago-31         | Día                   | IV Semana     | Agosto        | III trimestre | Ene-Ago       |
| <b>I) Activos de reserva (RIB) 1/</b>       | <b>1,573.1</b> | <b>1,799.0</b> | <b>1,714.5</b> | <b>1,786.5</b> | <b>1,771.4</b> | <b>1,779.1</b> | <b>1,765.4</b> | <b>1,765.7</b> | <b>0.3</b>            | <b>(13.4)</b> | <b>(5.7)</b>  | <b>(20.8)</b> | <b>(33.3)</b> |
| Fondos de trabajo                           | 1,408.6        | 1,637.5        | 1,548.3        | 1,609.9        | 1,597.2        | 1,603.8        | 1,590.2        | 1,590.4        | 0.2                   | (13.4)        | (6.8)         | (19.5)        | (47.1)        |
| Otros activos                               | 164.5          | 161.5          | 166.2          | 176.6          | 174.2          | 175.3          | 175.2          | 175.3          | 0.1                   | 0.0           | 1.1           | (1.3)         | 13.8          |
| <b>II) Pasivos de reserva</b>               | <b>150.3</b>   | <b>167.4</b>   | <b>172.3</b>   | <b>182.8</b>   | <b>180.4</b>   | <b>181.6</b>   | <b>181.5</b>   | <b>181.6</b>   | <b>0.1</b>            | <b>0.0</b>    | <b>1.2</b>    | <b>(1.2)</b>  | <b>14.2</b>   |
| Bancos del exterior                         | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0                   | 0.0           | 0.0           | 0.0           | 0.0           |
| Dep.sector privado no residente             | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0                   | 0.0           | 0.0           | 0.0           | 0.0           |
| Uso de crédito de FMI                       | 150.3          | 167.4          | 172.3          | 182.8          | 180.4          | 181.6          | 181.5          | 181.6          | 0.1                   | 0.0           | 1.2           | (1.2)         | 14.2          |
| <b>III) Reservas intern. Netas (RIN) 1/</b> | <b>1,422.8</b> | <b>1,631.6</b> | <b>1,542.2</b> | <b>1,603.7</b> | <b>1,591.0</b> | <b>1,597.5</b> | <b>1,583.9</b> | <b>1,584.1</b> | <b>0.2</b>            | <b>(13.4)</b> | <b>(6.9)</b>  | <b>(19.6)</b> | <b>(47.5)</b> |
| Encaje en moneda extranjera                 | 447.2          | 550.7          | 521.7          | 527.9          | 507.5          | 514.8          | 505.5          | 518.4          | 12.9                  | 3.6           | 10.9          | (9.5)         | (32.3)        |
| FOGADE                                      | 84.9           | 92.1           | 94.1           | 96.1           | 96.7           | 96.7           | 96.7           | 97.4           | 0.7                   | 0.7           | 0.7           | 1.3           | 5.3           |
| <b>IV) Reservas internacionales</b>         | <b>890.7</b>   | <b>988.8</b>   | <b>926.4</b>   | <b>979.7</b>   | <b>986.8</b>   | <b>986.0</b>   | <b>981.7</b>   | <b>968.3</b>   | <b>(13.4)</b>         | <b>(17.7)</b> | <b>(18.5)</b> | <b>(11.4)</b> | <b>(20.5)</b> |
| netas ajustadas (RINA)                      |                |                |                |                |                |                |                |                |                       |               |               |               |               |

1/ : Incluye FOGADE.

Fuente: Dirección de Programación Económica.