

**Cuadro #7**  
**Reservas internacionales consolidadas**  
(saldo en millones de dólares) al 15 de marzo de 2021

| Mes y año  | Banco Central |         |                 |         |                              |                                      |                                          |                                |         | Resto del sistema financiero 2/ |         |         | Sistema financiero nacional |         |         |
|------------|---------------|---------|-----------------|---------|------------------------------|--------------------------------------|------------------------------------------|--------------------------------|---------|---------------------------------|---------|---------|-----------------------------|---------|---------|
|            | RIB 1/        | RIN 1/  | Encaje<br>en ME | FOGADE  | Letras pag. en<br>dólares 4/ | Depósitos<br>monet. en<br>dólares 5/ | Títulos de<br>Inversión en<br>dólares 6/ | Cuentas<br>Corrientes en<br>ME | RINA    | RIB                             | RIN     | RINA    | RIB                         | RIN     | RINA    |
| 2004       | 670.4         | 451.1   | (240.3)         | --      | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 210.8   | 104.0                           | 75.4    | 315.7   | 774.4                       | 526.5   | 526.5   |
| 2005       | 729.9         | 536.6   | (254.8)         | --      | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 281.8   | 123.0                           | 84.5    | 339.3   | 852.9                       | 621.1   | 621.1   |
| 2006 3/    | 924.2         | 859.0   | (324.5)         | (62.3)  | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 472.2   | 118.7                           | 14.7    | 339.2   | 1,041.4                     | 873.7   | 811.4   |
| 2007       | 1,103.3       | 1,018.6 | (281.7)         | (71.2)  | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 665.7   | 125.9                           | 56.2    | 337.9   | 1,228.5                     | 1,074.8 | 1,003.6 |
| 2008       | 1,140.8       | 1,029.8 | (320.3)         | (78.5)  | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 631.0   | 190.7                           | 101.6   | 421.9   | 1,331.5                     | 1,131.4 | 1,052.9 |
| 2009       | 1,573.1       | 1,422.8 | (447.2)         | (84.9)  | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 890.7   | 343.1                           | 240.9   | 688.1   | 1,916.2                     | 1,663.7 | 1,578.8 |
| 2010       | 1,799.0       | 1,631.6 | (550.7)         | (92.1)  | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 988.8   | 359.8                           | 261.1   | 811.8   | 2,158.8                     | 1,892.7 | 1,800.6 |
| 2011       | 1,892.2       | 1,710.5 | (522.7)         | (99.4)  | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 1,088.5 | 312.1                           | 241.8   | 764.5   | 2,204.3                     | 1,952.3 | 1,853.0 |
| 2012       | 1,887.2       | 1,718.1 | (428.6)         | (109.3) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 1,180.2 | 248.0                           | 90.6    | 519.2   | 2,135.2                     | 1,808.7 | 1,699.4 |
| 2013       | 1,993.0       | 1,840.0 | (497.2)         | (119.0) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 1,223.8 | 361.5                           | 222.9   | 720.2   | 2,354.5                     | 2,063.0 | 1,944.0 |
| 2014       | 2,276.2       | 2,153.2 | (644.2)         | (129.0) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 1,380.0 | 442.0                           | 264.4   | 908.6   | 2,718.2                     | 2,417.6 | 2,288.6 |
| 2015       | 2,492.3       | 2,401.2 | (660.2)         | (139.6) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 1,601.4 | 289.9                           | 2.4     | 662.6   | 2,782.1                     | 2,403.6 | 2,264.0 |
| 2016       | 2,447.8       | 2,387.5 | (730.1)         | (151.5) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                            | 1,505.9 | 356.8                           | (145.9) | 584.2   | 2,804.6                     | 2,241.6 | 2,090.1 |
| 2017       | 2,757.8       | 2,716.2 | (721.1)         | (165.0) | (27.9)                       | 0.0                                  | 0.0                                      | 0.0                            | 1,802.2 | 406.2                           | (99.3)  | 621.8   | 3,164.0                     | 2,616.9 | 2,424.0 |
| 2018       |               |         |                 |         |                              |                                      |                                          |                                |         |                                 |         |         |                             |         |         |
| Enero      | 2,782.3       | 2,739.8 | (704.5)         | (166.4) | (57.0)                       | 0.0                                  | 0.0                                      | 0.0                            | 1,812.0 | 452.9                           | (115.1) | 589.4   | 3,235.2                     | 2,624.7 | 2,401.4 |
| Febrero    | 2,813.2       | 2,770.9 | (715.1)         | (167.5) | (52.0)                       | 0.0                                  | 0.0                                      | 0.0                            | 1,836.4 | 438.9                           | (35.6)  | 679.5   | 3,252.0                     | 2,735.3 | 2,515.9 |
| Marzo      | 2,892.0       | 2,852.1 | (751.7)         | (168.7) | (64.0)                       | 0.0                                  | 0.0                                      | 0.0                            | 1,867.7 | 532.1                           | 20.2    | 771.9   | 3,424.1                     | 2,872.3 | 2,639.6 |
| Abril      | 2,970.2       | 2,932.5 | (760.0)         | (170.1) | (63.9)                       | 0.0                                  | 0.0                                      | 0.0                            | 1,938.4 | 414.6                           | (55.6)  | 704.4   | 3,384.9                     | 2,876.9 | 2,642.8 |
| Mayo       | 2,902.3       | 2,868.5 | (775.4)         | (171.3) | (56.9)                       | 0.0                                  | 0.0                                      | 0.0                            | 1,864.9 | 446.8                           | (202.7) | 572.7   | 3,349.1                     | 2,665.8 | 2,437.6 |
| Junio      | 2,654.2       | 2,572.4 | (702.6)         | (172.6) | (70.9)                       | 0.0                                  | 0.0                                      | 0.0                            | 1,626.4 | 460.9                           | (139.6) | 563.0   | 3,115.2                     | 2,432.8 | 2,189.3 |
| Julio      | 2,496.3       | 2,414.6 | (663.6)         | (173.9) | (87.9)                       | 0.0                                  | 0.0                                      | 0.0                            | 1,489.1 | 548.3                           | 20.6    | 684.2   | 3,044.6                     | 2,435.1 | 2,173.3 |
| Agosto     | 2,446.7       | 2,315.0 | (691.6)         | (175.1) | (78.9)                       | 0.0                                  | 0.0                                      | 0.0                            | 1,369.4 | 448.0                           | 10.4    | 702.1   | 2,894.7                     | 2,325.4 | 2,071.4 |
| Septiembre | 2,301.6       | 2,122.6 | (635.1)         | (176.5) | (76.9)                       | 0.0                                  | 0.0                                      | 0.0                            | 1,234.1 | 520.7                           | 66.4    | 701.5   | 2,822.3                     | 2,189.0 | 1,935.6 |
| Octubre    | 2,260.1       | 2,032.9 | (615.8)         | (178.0) | (71.9)                       | (12.0)                               | (0.2)                                    | 0.0                            | 1,155.0 | 501.1                           | 109.4   | 725.2   | 2,761.2                     | 2,142.3 | 1,880.2 |
| Noviembre  | 2,250.6       | 2,026.7 | (612.4)         | (179.3) | (81.9)                       | 0.0                                  | (0.2)                                    | 0.0                            | 1,152.8 | 463.8                           | 120.9   | 733.4   | 2,714.4                     | 2,147.7 | 1,886.2 |
| Diciembre  | 2,261.1       | 2,038.9 | (628.3)         | (180.9) | (58.9)                       | (25.0)                               | (0.2)                                    | 0.0                            | 1,145.5 | 396.0                           | 89.2    | 717.6   | 2,657.1                     | 2,128.2 | 1,863.1 |
| 2019       |               |         |                 |         |                              |                                      |                                          |                                |         |                                 |         |         |                             |         |         |
| Enero      | 2,179.0       | 1,961.6 | (591.3)         | (182.5) | (67.9)                       | (16.0)                               | (0.3)                                    | 0.0                            | 1,103.5 | 433.1                           | 134.6   | 725.9   | 2,612.0                     | 2,096.2 | 1,829.5 |
| Febrero    | 2,149.8       | 1,937.4 | (607.5)         | (183.8) | 0.0                          | (85.0)                               | (0.5)                                    | 0.0                            | 1,060.6 | 463.4                           | 149.2   | 756.7   | 2,613.1                     | 2,086.6 | 1,817.3 |
| Marzo      | 2,125.3       | 1,913.1 | (580.2)         | (185.2) | 0.0                          | (82.0)                               | (1.3)                                    | 0.0                            | 1,064.4 | 560.0                           | 252.5   | 832.6   | 2,685.3                     | 2,165.6 | 1,897.1 |
| Abril      | 2,174.4       | 1,968.8 | (600.3)         | (187.2) | 0.0                          | (41.0)                               | (7.4)                                    | 0.0                            | 1,132.8 | 563.0                           | 268.2   | 868.5   | 2,737.4                     | 2,237.0 | 2,001.4 |
| Mayo       | 2,145.1       | 1,947.8 | (600.8)         | (188.7) | 0.0                          | (16.0)                               | (7.8)                                    | 0.0                            | 1,134.5 | 578.6                           | 311.5   | 912.3   | 2,723.7                     | 2,259.3 | 2,046.9 |
| Junio      | 2,194.5       | 1,978.9 | (601.9)         | (190.1) | 0.0                          | (52.0)                               | (8.1)                                    | 0.0                            | 1,126.8 | 583.8                           | 334.4   | 936.3   | 2,778.3                     | 2,313.2 | 2,063.0 |
| Julio      | 2,183.9       | 1,973.5 | (505.9)         | (191.5) | 0.0                          | (81.0)                               | (8.2)                                    | 0.0                            | 1,187.0 | 681.9                           | 426.3   | 932.2   | 2,865.9                     | 2,399.8 | 2,119.1 |
| Agosto     | 2,201.1       | 1,995.8 | (513.3)         | (193.0) | (2.0)                        | (101.0)                              | (8.2)                                    | (2.1)                          | 1,176.3 | 681.6                           | 455.2   | 968.5   | 2,882.8                     | 2,451.0 | 2,144.7 |
| Septiembre | 2,256.5       | 2,051.2 | (518.3)         | (194.6) | (4.0)                        | (101.0)                              | (8.2)                                    | (4.2)                          | 1,220.8 | 708.3                           | 538.3   | 1,056.7 | 2,964.8                     | 2,589.6 | 2,277.5 |
| Octubre    | 2,317.3       | 2,118.4 | (539.1)         | (196.0) | (6.0)                        | (90.0)                               | (8.8)                                    | (15.5)                         | 1,263.0 | 616.8                           | 467.1   | 1,006.2 | 2,934.1                     | 2,585.4 | 2,269.2 |
| Noviembre  | 2,352.3       | 2,161.7 | (471.6)         | (197.1) | 0.0                          | (94.5)                               | (8.8)                                    | (67.5)                         | 1,322.2 | 667.0                           | 533.4   | 1,005.0 | 3,019.2                     | 2,695.0 | 2,327.2 |
| Diciembre  | 2,397.4       | 2,208.5 | (473.7)         | (198.2) | (4.0)                        | (82.0)                               | (8.7)                                    | (67.6)                         | 1,374.4 | 728.8                           | 590.4   | 1,064.1 | 3,126.2                     | 2,798.9 | 2,438.5 |
| 2020       |               |         |                 |         |                              |                                      |                                          |                                |         |                                 |         |         |                             |         |         |
| Enero      | 2,419.5       | 2,237.6 | (434.1)         | (199.3) | (9.0)                        | (86.5)                               | (7.5)                                    | (67.7)                         | 1,433.6 | 711.8                           | 576.9   | 1,011.0 | 3,131.3                     | 2,814.5 | 2,444.6 |
| Febrero    | 2,446.5       | 2,269.6 | (454.2)         | (200.2) | (14.0)                       | (81.0)                               | (7.5)                                    | (70.6)                         | 1,442.1 | 751.2                           | 628.5   | 1,082.7 | 3,197.7                     | 2,898.1 | 2,524.8 |
| Marzo      | 2,571.3       | 2,394.5 | (461.9)         | (201.4) | (30.0)                       | (138.0)                              | (7.5)                                    | (70.8)                         | 1,485.0 | 738.5                           | 589.1   | 1,051.0 | 3,309.8                     | 2,983.6 | 2,536.0 |
| Abril      | 2,664.8       | 2,494.5 | (496.6)         | (202.3) | (74.7)                       | (150.3)                              | (4.5)                                    | (60.9)                         | 1,505.3 | 707.4                           | 536.4   | 1,032.9 | 3,372.3                     | 3,030.9 | 2,538.2 |
| Mayo       | 2,727.8       | 2,562.5 | (503.8)         | (203.1) | (109.6)                      | (160.5)                              | (4.4)                                    | (51.0)                         | 1,530.1 | 666.7                           | 500.9   | 1,004.8 | 3,394.4                     | 3,063.4 | 2,534.8 |
| Junio      | 2,738.3       | 2,574.7 | (512.5)         | (203.9) | (129.5)                      | (146.0)                              | (4.4)                                    | (41.0)                         | 1,537.3 | 612.8                           | 452.7   | 965.2   | 3,351.1                     | 3,027.4 | 2,502.5 |
| Julio      | 2,767.6       | 2,610.9 | (494.3)         | (204.7) | (117.2)                      | (155.0)                              | (3.9)                                    | (21.8)                         | 1,614.0 | 663.4                           | 505.9   | 1,000.2 | 3,431.0                     | 3,116.7 | 2,614.2 |
| Agosto     | 2,838.0       | 2,686.2 | (544.9)         | (205.4) | (161.7)                      | (182.0)                              | (3.4)                                    | (21.8)                         | 1,567.0 | 596.3                           | 461.4   | 1,006.3 | 3,434.3                     | 3,147.6 | 2,573.3 |
| Septiembre | 2,907.6       | 2,755.9 | (537.8)         | (206.2) | (271.1)                      | (157.0)                              | (3.9)                                    | (11.8)                         | 1,568.1 | 515.1                           | 370.7   | 908.4   | 3,422.6                     | 3,126.6 | 2,476.5 |
| Octubre    | 2,926.2       | 2,781.0 | (523.9)         | (207.0) | (376.1)                      | (69.5)                               | (2.8)                                    | 0.0                            | 1,601.7 | 498.6                           | 369.9   | 893.8   | 3,424.8                     | 3,150.9 | 2,495.5 |
| Noviembre  | 2,933.3       | 2,793.1 | (519.8)         | (207.8) | (384.6)                      | (54.0)                               | (2.5)                                    | 0.0                            | 1,624.5 | 504.5                           | 369.6   | 889.3   | 3,437.8                     | 3,162.7 | 2,513.8 |
| Diciembre  | 3,211.9       | 3,073.5 | (588.4)         | (208.5) | (347.6)                      | (39.5)                               | (2.7)                                    | 0.0                            | 1,886.7 | 562.0                           | 447.3   | 1,035.7 | 3,773.9                     | 3,520.8 | 2,922.5 |
| 2021       |               |         |                 |         |                              |                                      |                                          |                                |         |                                 |         |         |                             |         |         |
| Enero      | 3,332.8       | 3,201.4 | (610.3)         | (209.4) | (438.5)                      | (2.0)                                | (2.7)                                    | 0.0                            | 1,938.4 | 461.2                           | 366.6   | 977.0   | 3,794.0                     | 3,568.0 | 2,915.4 |
| Febrero    | 3,276.7       | 3,150.3 | (539.0)         | (210.3) | (371.1)                      | (79.5)                               | (2.7)                                    | 0.0                            | 1,947.8 | 617.1                           | 522.5   | 1,061.5 | 3,893.8                     | 3,672.9 | 3,009.3 |
| Marzo      |               |         |                 |         |                              |                                      |                                          |                                |         |                                 |         |         |                             |         |         |
| 01         | 3,275.7       | 3,149.3 | (508.2)         | (210.3) | (371.1)                      | (116.0)                              | (2.2)                                    | 0.0                            | 1,941.5 | 600.6                           | 506.1   | 1,014.3 | 3,876.3                     | 3,655.3 | 2,955.8 |
| 02         | 3,276.3       | 3,149.9 | (499.8)         | (210.3) | (371.1)                      | (117.0)                              | (2.7)                                    | 0.0                            | 1,948.1 | 625.9                           | 531.4   | 1,031.2 | 3,902.2                     | 3,681.3 | 2,980.2 |
| 03         | 3,272.0       | 3,145.6 | (495.2)         | (210.3) | (371.1)                      | (118.0)                              | (2.7)                                    | 0.0                            | 1,948.3 | 634.4                           | 539.9   | 1,035.1 | 3,906.4                     | 3,685.5 | 2,983.4 |
| 04         | 3,293.3       | 3,166.9 | (502.1)         | (210.3) | (371.1)                      | (129.0)                              | (2.7)                                    | 0.0                            | 1,951.7 | 623.8                           | 529.2   | 1,031.4 | 3,917.0                     | 3,696.1 | 2,983.1 |
| 05         | 3,283.6       | 3,157.2 | (493.3)         | (210.3) | (405.1)                      | (96.5)                               | (2.7)                                    | 0.0                            | 1,949.3 | 623.8                           | 529.2   | 1,022.6 | 3,907.4                     | 3,686.5 | 2,971.9 |
| 08         | 3,276.7       | 3,150.4 | (488.9)         | (210.3) | (405.1)                      | (106.3)                              | (2.7)                                    | 0.0                            | 1,937.2 | 617.6                           | 523.0   | 1,012.0 | 3,894.3                     | 3,673.4 | 2,949.1 |
| 09         | 3,276.0       | 3,149.6 | (475.5)         | (210.3) | (405.1)                      | (100.8)                              | (2.7)                                    | 0.0                            | 1,955.3 | 621.0                           | 526.5   | 1,002.0 | 3,897.0                     | 3,676.1 | 2,957.2 |
| 10         | 3,276.0       | 3,149.6 | (478.3)         | (210.3) | (405.1)                      | (97.8)                               | (2.7)                                    | 0.0                            | 1,955.5 | 635.5                           | 540.9   | 1,019.3 | 3,911.5                     | 3,690.6 | 2,974.7 |
| 11         | 3,286.7       | 3,160.3 | (504.9)         | (210.3) | (405.1)                      | (82.0)                               | (2.7)                                    | 0.0                            | 1,955.3 | 633.6                           | 539.1   | 1,044.0 | 3,920.3                     | 3,699.4 | 2,999.3 |
| 12         | 3,344.9       | 3,218.5 | (490.7)         | (210.3) | (473.0)                      | (55.0)                               | (2.7)                                    | 0.0                            | 1,986.8 | 571.4                           | 476.9   | 967.6   | 3,916.3                     | 3,695.4 | 2,954.4 |
| 15         | 3,343.4       | 3,217.0 | (498.5)         | (210.3) | (473.0)                      | (49.5)                               | (2.7)                                    | 0.0                            | 1,983.0 | 599.2                           | 504.7   | 1,003.2 | 3,942.6                     | 3,721.7 | 2,986.3 |

1/: Incluye FOGADE.

2/: Cifras Preliminares, bancos comerciales y financieras.

3/: El día 20 de enero de 2006 se registró alivio MDRI por US\$191.2 millones y se excluyó FOGADE de las RINA.

4/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

5/: Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

6/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses, y pueden ser adquiridos por personas naturales y jurídicas, exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Fuente: Banco Central de Nicaragua.