

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 17 de enero de 2014

| Períodos       | Bonos Bancarios<br>saldo 1/2/ | Letras y Bonos<br>estandarizadas 1/ |           | Letras y Bonos<br>saldo valor<br>facial | TEI valor precio 1/ |           | TEI saldo<br>valor facial<br>3/ | Saldo<br>total |
|----------------|-------------------------------|-------------------------------------|-----------|-----------------------------------------|---------------------|-----------|---------------------------------|----------------|
|                |                               | Colocación                          | Redención |                                         | Colocación          | Redención |                                 |                |
|                | (1)                           | (2)                                 | (3)       | (4)                                     | (5)                 | (6)       | (7)                             | (8=1+4+7)      |
| Diciembre 2005 | 4,132.6                       | 1,203.1                             | 1,697.0   | 1,408.6                                 | 13,989.0            | 13,867.5  | 4,259.1                         | 9,800.4        |
| Diciembre 2006 | 3,755.0                       | 1,182.1                             | 2,210.0   | 349.5                                   | 15,068.3            | 14,877.4  | 4,595.5                         | 8,700.0        |
| Diciembre 2007 | 3,429.7                       | 2,669.1                             | 2,653.3   | 94.3                                    | 20,977.9            | 19,080.2  | 6,693.3                         | 10,217.3       |
| Diciembre 2008 | 3,657.2                       | 6,538.1                             | 3,410.8   | 3,487.9                                 | 8,539.3             | 12,203.0  | 3,007.5                         | 10,152.6       |
| Diciembre 2009 | 3,980.9                       | 11,875.6                            | 10,951.1  | 4,753.3                                 | 12,020.3            | 11,574.9  | 3,469.9                         | 12,204.0       |
| Diciembre 2010 | 4,126.4                       | 8,406.2                             | 9,062.8   | 3,805.0                                 | 15,573.7            | 15,472.4  | 3,618.0                         | 11,549.3       |
| Diciembre 2011 | 4,276.6                       | 6,161.4                             | 7,710.3   | 2,083.8                                 | 15,826.0            | 15,712.1  | 3,763.5                         | 10,123.8       |
| 2012           |                               | 7,964.3                             | 7,894.2   |                                         | 20,913.2            | 20,791.7  |                                 |                |
| Enero          | 4,276.6                       | 1,094.5                             | 1,000.8   | 2,130.9                                 | 0.0                 | 705.8     | 3,057.6                         | 9,465.1        |
| Febrero        | 4,276.6                       | 1,817.8                             | 765.7     | 3,178.6                                 | 0.0                 | 0.0       | 3,057.6                         | 10,512.9       |
| Marzo          | 4,276.6                       | 807.0                               | 1,404.1   | 2,566.5                                 | 3,629.5             | 3,237.6   | 3,449.5                         | 10,292.5       |
| Abril          | 4,276.6                       | 463.3                               | 226.2     | 2,801.9                                 | 540.0               | 0.0       | 3,989.5                         | 11,068.0       |
| Mayo           | 4,276.6                       | 350.3                               | 578.3     | 2,566.5                                 | 277.0               | 0.0       | 4,266.5                         | 11,109.5       |
| Junio          | 4,223.8                       | 328.5                               | 123.2     | 2,825.5                                 | 5,627.2             | 4,706.5   | 5,187.2                         | 12,236.5       |
| Julio          | 4,223.8                       | 1,057.8                             | 228.2     | 3,649.6                                 | 880.0               | 1,188.4   | 4,878.8                         | 12,752.1       |
| Agosto         | 4,223.8                       | 858.9                               | 905.1     | 3,590.7                                 | 217.0               | 0.0       | 5,095.8                         | 12,910.2       |
| Septiembre     | 4,223.8                       | 425.6                               | 401.4     | 3,614.2                                 | 5,157.6             | 5,105.6   | 5,147.7                         | 12,985.7       |
| Octubre        | 4,223.8                       | 546.4                               | 706.0     | 3,449.4                                 | 520.0               | 1,190.3   | 4,477.4                         | 12,150.6       |
| Noviembre      | 4,223.8                       | 118.9                               | 756.2     | 2,813.7                                 | 180.0               | 808.4     | 3,849.0                         | 10,886.4       |
| Diciembre      | 4,379.5                       | 95.4                                | 799.2     | 2,200.3                                 | 3,884.9             | 3,849.0   | 3,932.3                         | 10,512.1       |
| 2013           |                               | 7,858.8                             | 6,162.4   |                                         | 22,309.4            | 22,138.8  |                                 |                |
| Enero          | 4,379.5                       | 529.1                               | 639.1     | 2,052.0                                 | 0.0                 | 705.8     | 3,226.5                         | 9,658.0        |
| Febrero        | 4,379.5                       | 1,491.5                             | 48.4      | 3,535.4                                 | 0.0                 | 0.0       | 3,226.5                         | 11,141.4       |
| Marzo          | 4,379.5                       | 443.8                               | 242.4     | 3,745.5                                 | 3,955.4             | 3,458.5   | 3,723.4                         | 11,848.4       |
| Abril          | 4,379.5                       | 244.5                               | 1,062.7   | 2,880.2                                 | 464.0               | 0.0       | 4,187.4                         | 11,447.1       |
| Mayo           | 4,379.5                       | 314.6                               | 801.7     | 2,385.8                                 | 580.0               | 0.0       | 4,767.4                         | 11,532.7       |
| Junio          | 4,298.2                       | 613.2                               | 49.2      | 2,960.1                                 | 5,485.0             | 4,975.7   | 5,278.0                         | 12,536.2       |
| Julio          | 4,298.2                       | 1,569.1                             | 853.3     | 3,692.4                                 | 774.0               | 1,245.0   | 4,807.0                         | 12,797.5       |
| Agosto         | 4,298.2                       | 1,354.8                             | 612.1     | 4,434.0                                 | 673.0               | 0.0       | 5,480.0                         | 14,212.2       |
| Septiembre     | 4,298.2                       | 128.8                               | 661.9     | 3,894.3                                 | 5,672.8             | 5,480.0   | 5,672.8                         | 13,865.3       |
| Octubre        | 4,298.2                       | 399.5                               | 0.0       | 4,289.9                                 | 560.0               | 1,245.2   | 4,987.6                         | 13,575.7       |
| Noviembre      | 4,298.2                       | 646.7                               | 966.8     | 3,968.5                                 | 41.0                | 964.0     | 4,064.6                         | 12,331.3       |
| Diciembre      | 4,427.7                       | 123.2                               | 224.7     | 4,063.1                                 | 4,104.2             | 4,064.6   | 4,154.2                         | 12,644.9       |
| 2014           |                               | 512.8                               | 415.9     |                                         | 0.0                 | 0.0       |                                 |                |
| Enero          |                               | 512.8                               | 415.9     |                                         | 0.0                 | 0.0       |                                 |                |
| 02             | 4,427.7                       | 0.0                                 | 0.0       | 4,063.1                                 | 0.0                 | 0.0       | 4,154.2                         | 12,644.9       |
| 03             | 4,427.7                       | 0.0                                 | 415.9     | 3,608.8                                 | 0.0                 | 0.0       | 4,154.2                         | 12,190.7       |
| 06             | 4,427.7                       | 0.0                                 | 0.0       | 3,608.8                                 | 0.0                 | 0.0       | 4,154.2                         | 12,190.7       |
| 07             | 4,427.7                       | 0.0                                 | 0.0       | 3,608.8                                 | 0.0                 | 0.0       | 4,154.2                         | 12,190.7       |
| 08             | 4,427.7                       | 0.0                                 | 0.0       | 3,608.8                                 | 0.0                 | 0.0       | 4,154.2                         | 12,190.7       |
| 09             | 4,427.7                       | 0.0                                 | 0.0       | 3,608.8                                 | 0.0                 | 0.0       | 4,154.2                         | 12,190.7       |
| 10             | 4,427.7                       | 200.5                               | 0.0       | 3,816.5                                 | 0.0                 | 0.0       | 4,154.2                         | 12,398.3       |
| 13             | 4,427.7                       | 0.0                                 | 0.0       | 3,816.5                                 | 0.0                 | 0.0       | 4,154.2                         | 12,398.3       |
| 14             | 4,427.7                       | 0.0                                 | 0.0       | 3,816.5                                 | 0.0                 | 0.0       | 4,154.2                         | 12,398.3       |
| 15             | 4,427.7                       | 0.0                                 | 0.0       | 3,816.5                                 | 0.0                 | 0.0       | 4,154.2                         | 12,398.3       |
| 16             | 4,427.7                       | 0.0                                 | 0.0       | 3,816.5                                 | 0.0                 | 0.0       | 4,154.2                         | 12,398.3       |
| 17             | 4,427.7                       | 312.2                               | 0.0       | 4,141.0                                 | 0.0                 | 0.0       | 4,154.2                         | 12,722.8       |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL,TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : Antes de junio 2008 corresponde a valor facial, a partir de julio 2008 corresponde a principal.

3/ : A partir del 17 de marzo del 2011 de acuerdo a resolución del Consejo Directivo los TEI se denominarán Depósitos a Plazo.

Fuente: Dirección de Programación Económica