

Cuadro # 9 :  
Agregados monetarios  
(millones de córdobas) al 25 de septiembre de 2018

| Períodos                | Emisión  | Numerario | Encaje moneda nacional | Base monetaria | Dep. vista ampliado 1/ 2/ | M1A      | Dep. ahorro ampliado | Dep. plazo ampliado | Cuasi-dinero ampliado 1/ | M2A      | Dep. moneda extranjera 1/ | Dep. moneda extranj. 1/ saldo mill. dólares | Dep. totales del SF | M3A 3/     |
|-------------------------|----------|-----------|------------------------|----------------|---------------------------|----------|----------------------|---------------------|--------------------------|----------|---------------------------|---------------------------------------------|---------------------|------------|
|                         | (1)      | (2)       | (3)                    | (4=1+3)        | (5)                       | (6=2+5)  | (7)                  | (8)                 | (9=7+8)                  | (10=6+9) | (11)                      | (12)                                        | (13=5+9+11)         | (14=10+11) |
| Diciembre 2004          | 3,416.6  | 3,103.3   | 1,928.9                | 5,345.5        | 2,971.2                   | 6,074.5  | 3,158.3              | 3,533.5             | 6,691.8                  | 12,766.2 | 21,493.0                  | 1,316.2                                     | 31,155.9            | 34,259.2   |
| Diciembre 2005          | 4,240.5  | 3,808.0   | 2,097.6                | 6,338.1        | 3,860.3                   | 7,668.3  | 3,168.4              | 4,196.9             | 7,365.3                  | 15,033.6 | 23,985.7                  | 1,398.9                                     | 35,211.3            | 39,019.3   |
| Diciembre 2006          | 5,024.1  | 4,401.3   | 3,097.7                | 8,121.8        | 4,431.4                   | 8,832.7  | 3,699.6              | 5,210.6             | 8,910.3                  | 17,743.0 | 25,434.2                  | 1,412.8                                     | 38,775.9            | 43,177.2   |
| Diciembre 2007          | 6,610.8  | 5,537.2   | 3,237.0                | 9,847.8        | 5,434.7                   | 10,972.0 | 4,659.4              | 5,091.3             | 9,750.7                  | 20,722.7 | 30,070.2                  | 1,590.8                                     | 45,255.7            | 50,792.9   |
| Diciembre 2008          | 6,853.9  | 5,498.8   | 3,515.7                | 10,369.5       | 6,482.1                   | 11,980.9 | 5,101.3              | 3,729.4             | 8,830.7                  | 20,811.6 | 33,390.9                  | 1,682.3                                     | 48,703.7            | 54,202.5   |
| Diciembre 2009          | 7,619.3  | 6,157.7   | 4,806.4                | 12,425.7       | 7,453.3                   | 13,610.9 | 5,539.2              | 2,447.4             | 7,986.6                  | 21,597.6 | 41,018.9                  | 1,968.2                                     | 56,458.8            | 62,616.5   |
| Diciembre 2010          | 9,931.4  | 8,224.8   | 4,618.4                | 14,549.8       | 7,743.6                   | 15,968.3 | 7,209.6              | 3,768.1             | 10,977.7                 | 26,946.1 | 51,668.6                  | 2,361.2                                     | 70,389.8            | 78,614.6   |
| Diciembre 2011          | 11,418.5 | 9,686.4   | 6,859.5                | 18,278.0       | 8,837.0                   | 18,523.4 | 11,004.8             | 4,099.5             | 15,104.3                 | 33,627.7 | 57,042.3                  | 2,482.6                                     | 80,983.6            | 90,670.0   |
| Diciembre 2012          | 13,232.8 | 10,874.4  | 5,941.7                | 19,174.4       | 10,259.4                  | 21,133.8 | 9,524.0              | 2,433.8             | 11,957.8                 | 33,091.7 | 64,306.2                  | 2,665.5                                     | 86,523.5            | 97,397.9   |
| Diciembre 2013          | 14,410.5 | 11,523.1  | 6,056.4                | 20,466.9       | 12,235.6                  | 23,758.7 | 10,822.9             | 2,782.4             | 13,605.2                 | 37,363.9 | 72,737.1                  | 2,871.4                                     | 98,577.9            | 110,101.1  |
| Diciembre 2014          | 16,876.1 | 13,318.5  | 6,626.5                | 23,502.5       | 14,471.1                  | 27,789.6 | 11,660.6             | 2,458.5             | 14,119.2                 | 41,908.8 | 88,743.1                  | 3,336.4                                     | 117,333.4           | 130,651.9  |
| Diciembre 2015          | 18,776.3 | 14,697.7  | 10,885.1               | 29,661.4       | 19,387.8                  | 34,085.4 | 13,218.9             | 2,114.2             | 15,333.1                 | 49,418.6 | 98,896.8                  | 3,541.1                                     | 133,617.7           | 148,315.4  |
| 2016                    |          |           |                        |                |                           |          |                      |                     |                          |          |                           |                                             |                     |            |
| Enero                   | 17,858.8 | 13,854.0  | 10,888.5               | 28,747.4       | 20,406.9                  | 34,260.9 | 13,360.1             | 2,250.2             | 15,610.3                 | 49,871.3 | 99,774.0                  | 3,557.8                                     | 135,791.3           | 149,645.3  |
| Febrero                 | 17,814.3 | 13,416.6  | 9,921.5                | 27,735.9       | 19,541.4                  | 32,958.1 | 14,318.0             | 2,596.2             | 16,914.2                 | 49,872.3 | 102,085.7                 | 3,626.2                                     | 138,541.3           | 151,958.0  |
| Marzo                   | 17,817.4 | 12,865.8  | 7,040.1                | 24,857.5       | 19,813.8                  | 32,679.6 | 13,695.1             | 2,726.3             | 16,421.4                 | 49,101.0 | 104,315.2                 | 3,690.1                                     | 140,550.4           | 153,416.2  |
| Abril                   | 17,584.2 | 13,938.1  | 8,557.2                | 26,141.3       | 17,586.1                  | 31,524.2 | 14,271.6             | 2,798.8             | 17,070.4                 | 48,594.6 | 104,076.6                 | 3,666.9                                     | 138,733.1           | 152,671.2  |
| Mayo                    | 17,128.5 | 12,631.1  | 7,180.2                | 24,308.7       | 17,375.0                  | 30,006.1 | 13,564.3             | 2,843.4             | 16,407.7                 | 46,413.8 | 105,337.5                 | 3,696.1                                     | 139,120.1           | 151,751.3  |
| Junio                   | 16,699.5 | 12,103.9  | 9,537.1                | 26,236.6       | 19,063.4                  | 31,167.3 | 13,544.0             | 2,609.1             | 16,153.1                 | 47,320.5 | 105,579.0                 | 3,689.7                                     | 140,795.6           | 152,899.5  |
| Julio                   | 17,036.9 | 12,892.8  | 10,462.2               | 27,499.1       | 19,063.1                  | 31,955.9 | 13,949.4             | 2,603.0             | 16,552.4                 | 48,508.3 | 106,826.1                 | 3,717.9                                     | 142,441.6           | 155,334.4  |
| Agosto                  | 16,829.7 | 12,299.2  | 9,510.2                | 26,339.9       | 18,993.1                  | 31,292.3 | 14,066.8             | 2,712.2             | 16,779.1                 | 48,071.4 | 108,913.0                 | 3,774.9                                     | 144,685.2           | 156,984.4  |
| Septiembre              | 17,067.8 | 12,540.8  | 8,401.5                | 25,469.3       | 18,574.5                  | 31,115.3 | 13,416.7             | 2,797.1             | 16,213.8                 | 47,329.0 | 108,373.9                 | 3,741.3                                     | 143,162.1           | 155,702.9  |
| Octubre                 | 18,212.4 | 13,535.2  | 8,653.1                | 26,865.5       | 18,785.4                  | 32,320.6 | 14,484.4             | 2,598.7             | 17,083.1                 | 49,403.7 | 108,838.1                 | 3,741.8                                     | 144,706.6           | 158,241.8  |
| Noviembre               | 19,982.9 | 14,197.7  | 8,098.0                | 28,080.9       | 19,516.0                  | 33,713.6 | 14,128.5             | 2,152.0             | 16,280.5                 | 49,994.2 | 107,881.2                 | 3,694.1                                     | 143,677.7           | 157,875.4  |
| Diciembre 2017          | 20,796.7 | 16,409.5  | 8,341.3                | 29,138.0       | 19,189.5                  | 35,599.0 | 13,584.1             | 2,049.5             | 15,633.6                 | 51,232.6 | 110,217.0                 | 3,758.5                                     | 145,040.2           | 161,449.7  |
| 2017                    |          |           |                        |                |                           |          |                      |                     |                          |          |                           |                                             |                     |            |
| Enero                   | 20,426.4 | 15,435.6  | 8,189.3                | 28,615.7       | 19,430.9                  | 34,866.5 | 14,155.0             | 2,261.4             | 16,416.3                 | 51,282.8 | 112,073.9                 | 3,806.0                                     | 147,921.1           | 163,356.7  |
| Febrero                 | 20,196.0 | 15,076.6  | 8,821.4                | 29,017.5       | 19,481.1                  | 34,557.8 | 15,084.3             | 2,674.7             | 17,759.0                 | 52,316.7 | 112,870.0                 | 3,818.7                                     | 150,110.1           | 165,186.7  |
| Marzo                   | 19,466.7 | 14,845.2  | 8,508.7                | 27,975.4       | 20,866.2                  | 35,711.4 | 14,351.6             | 2,622.7             | 16,974.3                 | 52,685.7 | 114,734.1                 | 3,865.8                                     | 152,574.6           | 167,419.8  |
| Abril                   | 19,995.4 | 15,760.6  | 8,882.1                | 28,877.6       | 18,992.5                  | 34,753.2 | 14,931.5             | 2,841.8             | 17,773.3                 | 52,526.5 | 114,906.9                 | 3,857.1                                     | 151,672.7           | 167,433.4  |
| Mayo                    | 19,301.1 | 14,245.6  | 7,901.3                | 27,202.4       | 20,401.6                  | 34,647.2 | 14,229.9             | 2,836.5             | 17,066.4                 | 51,713.6 | 116,717.6                 | 3,900.6                                     | 154,185.5           | 168,431.2  |
| Junio                   | 18,786.8 | 13,932.9  | 7,853.4                | 26,640.1       | 19,493.9                  | 33,426.8 | 14,011.9             | 2,813.6             | 16,825.5                 | 50,252.3 | 117,787.3                 | 3,920.6                                     | 154,106.7           | 168,039.6  |
| Julio                   | 19,075.2 | 14,120.3  | 8,868.4                | 27,943.6       | 20,703.4                  | 34,823.7 | 13,932.2             | 2,851.4             | 16,783.5                 | 51,607.2 | 118,373.8                 | 3,923.9                                     | 155,860.7           | 169,981.0  |
| Agosto                  | 18,832.2 | 13,795.9  | 8,163.1                | 26,995.3       | 21,224.3                  | 35,020.2 | 13,754.6             | 2,886.5             | 16,641.1                 | 51,661.3 | 118,650.7                 | 3,916.8                                     | 156,516.1           | 170,312.0  |
| Septiembre              | 18,790.4 | 14,188.9  | 8,311.6                | 27,101.9       | 19,768.1                  | 33,957.0 | 13,887.7             | 2,923.4             | 16,811.0                 | 50,768.1 | 119,241.5                 | 3,920.5                                     | 155,820.7           | 170,009.6  |
| Octubre                 | 19,626.5 | 14,847.5  | 9,446.2                | 29,072.7       | 20,913.2                  | 35,760.7 | 14,633.5             | 2,571.3             | 17,204.8                 | 52,965.5 | 119,364.9                 | 3,908.4                                     | 157,482.9           | 172,330.4  |
| Noviembre               | 22,786.7 | 17,171.0  | 9,881.5                | 32,668.2       | 21,260.6                  | 38,431.6 | 15,134.6             | 2,063.1             | 17,197.7                 | 55,629.2 | 120,271.9                 | 3,922.3                                     | 158,730.2           | 175,901.2  |
| Diciembre 2018          | 23,412.0 | 18,206.8  | 9,701.7                | 33,113.6       | 22,142.2                  | 40,349.0 | 14,704.4             | 2,151.4             | 16,855.8                 | 57,204.8 | 121,448.6                 | 3,944.3                                     | 160,446.6           | 178,653.4  |
| 2018                    |          |           |                        |                |                           |          |                      |                     |                          |          |                           |                                             |                     |            |
| Enero                   | 21,662.4 | 16,353.6  | 8,256.7                | 29,919.1       | 21,378.0                  | 37,731.6 | 14,974.9             | 2,307.8             | 17,282.7                 | 55,014.3 | 123,310.0                 | 3,988.2                                     | 161,970.7           | 178,324.3  |
| Febrero                 | 21,227.3 | 15,798.6  | 9,259.9                | 30,487.2       | 22,051.2                  | 37,849.9 | 16,774.3             | 2,501.8             | 19,276.2                 | 57,126.1 | 124,913.6                 | 4,025.0                                     | 166,241.0           | 182,039.6  |
| Marzo                   | 23,125.5 | 17,658.8  | 8,652.9                | 31,778.4       | 24,683.6                  | 42,342.4 | 17,442.2             | 2,490.1             | 19,932.3                 | 62,274.7 | 125,936.6                 | 4,041.1                                     | 170,552.5           | 188,211.3  |
| Abril                   | 22,319.2 | 16,919.0  | 9,062.0                | 31,381.2       | 22,452.9                  | 39,371.9 | 17,034.9             | 2,580.6             | 19,615.5                 | 58,987.4 | 124,349.9                 | 3,974.3                                     | 166,418.3           | 183,337.3  |
| Mayo                    | 21,633.4 | 15,720.6  | 9,145.2                | 30,778.6       | 21,539.2                  | 37,259.8 | 15,513.0             | 2,574.9             | 18,087.9                 | 55,347.7 | 117,749.2                 | 3,747.7                                     | 157,376.3           | 173,096.9  |
| Junio                   | 21,405.5 | 15,741.8  | 9,058.9                | 30,464.4       | 20,604.8                  | 36,346.5 | 14,749.1             | 2,479.8             | 17,228.9                 | 53,575.4 | 109,517.6                 | 3,471.8                                     | 147,351.3           | 163,093.1  |
| Julio                   | 20,356.0 | 14,848.8  | 10,115.0               | 30,471.0       | 20,569.8                  | 35,418.7 | 14,507.4             | 2,476.4             | 16,983.8                 | 52,402.5 | 107,529.9                 | 3,394.7                                     | 145,083.6           | 159,932.4  |
| Agosto 4/ Septiembre 4/ | 19,285.0 | 14,243.0  | 10,213.3               | 29,498.4       | 18,973.5                  | 33,216.5 | 13,936.3             | 2,416.8             | 16,353.1                 | 49,569.6 | 106,223.4                 | 3,339.6                                     | 141,550.0           | 155,793.0  |
| 01                      | 19,285.0 | 14,394.0  | 10,213.3               | 29,498.4       | 19,086.4                  | 33,480.4 | 13,787.4             | 2,416.2             | 16,203.6                 | 49,684.0 | 106,000.5                 | 3,332.1                                     | 141,290.6           | 155,684.5  |
| 02                      | 19,285.0 | 14,436.2  | 10,213.3               | 29,498.4       | 19,120.7                  | 33,557.0 | 13,699.2             | 2,416.5             | 16,115.7                 | 49,672.7 | 105,898.3                 | 3,328.5                                     | 141,134.7           | 155,570.9  |
| 03                      | 19,457.5 | 14,086.0  | 7,040.8                | 26,498.3       | 19,114.4                  | 33,200.4 | 13,743.4             | 2,402.4             | 16,145.8                 | 49,346.2 | 105,365.1                 | 3,311.3                                     | 140,625.2           | 154,711.3  |
| 04                      | 19,552.0 | 13,813.3  | 6,773.9                | 26,325.8       | 19,591.2                  | 33,404.5 | 13,638.4             | 2,401.1             | 16,039.5                 | 49,444.0 | 105,956.7                 | 3,329.4                                     | 141,587.4           | 155,400.7  |
| 05                      | 19,278.9 | 14,070.4  | 6,935.1                | 26,214.0       | 19,255.8                  | 33,326.2 | 13,950.2             | 2,422.1             | 16,372.4                 | 49,698.6 | 106,128.0                 | 3,334.3                                     | 141,756.2           | 155,826.6  |
| 06                      | 19,446.2 | 14,287.9  | 7,242.5                | 26,688.7       | 19,214.8                  | 33,502.7 | 13,940.7             | 2,423.0             | 16,363.8                 | 49,866.4 | 104,963.1                 | 3,297.3                                     | 140,541.6           | 154,829.5  |
| 07                      | 19,474.7 | 14,338.1  | 6,927.5                | 26,402.2       | 19,278.6                  | 33,616.7 | 13,850.8             | 2,423.3             | 16,274.1                 | 49,890.8 | 104,768.0                 | 3,290.7                                     | 140,320.7           | 154,658.8  |
| 08                      | 19,474.7 | 14,466.2  | 6,927.5                | 26,402.2       | 19,362.5                  | 33,828.8 | 13,741.7             | 2,422.5             | 16,164.2                 | 49,992.9 | 104,177.4                 | 3,271.8                                     | 139,704.2           | 154,170.4  |
| 09                      | 19,474.7 | 14,501.9  | 6,927.5                | 26,402.2       | 19,420.7                  | 33,922.6 | 13,669.5             | 2,422.8             | 16,092.4                 | 50,015.0 | 104,091.6                 | 3,268.6                                     | 139,604.7           | 154,106.6  |
| 10                      | 19,655.1 | 14,328.1  | 6,543.1                | 26,198.3       | 19,106.9                  | 33,434.9 | 13,942.0             | 2,429.0             | 16,371.0                 | 49,806.0 | 104,056.6                 | 3,267.1                                     | 139,534.5           | 153,862.5  |
| 11                      | 20,036.0 | 14,117.8  | 6,847.5                | 26,883.5       | 19,679.9                  | 33,797.7 | 13,901.5             | 2,403.3             | 16,304.7                 | 50,102.4 | 104,096.0                 | 3,267.9                                     | 140,080.6           | 154,198.4  |
| 12                      | 19,986.5 | 14,037.9  | 6,867.1                | 26,853.6       | 20,163.9                  | 34,201.8 | 13,899.1             | 2,393.4             | 16,292.5                 | 50,494.3 | 103,326.1                 | 3,243.3                                     | 139,782.5           | 153,820.5  |
| 13                      | 19,938.5 | 14,519.9  | 7,335.1                | 27,273.6       | 19,456.6                  | 33,976.5 | 14,217.8             | 2,391.6             | 16,609.4                 | 50,585.8 | 102,246.3                 | 3,209.0                                     | 138,312.3           | 152,832.2  |
| 14                      | 19,938.5 | 14,659.0  | 7,335.1                | 27,273.6       | 19,471.2                  | 34,130.3 | 13,979.7             | 2,386.6             | 16,366.2                 | 50,496.5 | 102,181.4                 | 3,206.5                                     | 138,018.9           | 152,677.9  |
| 15                      | 19,938.5 | 14,716.9  | 7,335.1                | 27,273.6       | 19,551.0                  | 34,267.8 | 13,840.1             | 2,386.9             | 16,227.0                 | 50,494.8 | 102,111.7                 | 3,203.9                                     | 137,889.6           | 152,606.5  |
| 16                      | 19,938.5 | 14,753.5  | 7,335.1                | 27,273.6       | 19,599.8                  | 34,353.3 | 13,748.8             | 2,387.2             | 16,136.1                 | 50,489.4 | 102,078.5                 | 3,202.4                                     | 137,814.4           | 152,567.9  |
| 17                      | 19,892.4 | 14,314.4  | 6,666.1                | 26,558.5       | 19,928.6                  | 34,243.0 | 13,764.4             | 2,381.3             | 16,145.7                 | 50,388.7 | 101,682.0                 | 3,189.5                                     | 137,756.4           | 152,070.8  |
| 18                      | 20,293   |           |                        |                |                           |          |                      |                     |                          |          |                           |                                             |                     |            |