

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 01 de abril de 2016

		Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/ 2/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado	Cuasi-dinero ampliado 1/	M2A	Dep. moneda extranjera 1/	Dep. moneda extranj. 1/ saldo mill. dólares (12)	Dep. totales del SF (13=5+9+11)	M3A 3/ (14=10+11)
Periodos		(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)			
Diciembre 2004		3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005		4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006		5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007		6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008		6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009		7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010		9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011		11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
Diciembre 2012		13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
Diciembre 2013		14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
2014															
Enero		13,746.3	10,924.0	5,990.0	19,736.2	12,732.7	23,656.7	11,436.3	3,011.4	14,447.8	38,104.5	73,555.9	2,891.7	100,736.3	111,660.4
Febrero		14,033.3	11,055.1	6,079.2	20,112.5	12,809.1	23,864.3	12,144.6	3,095.1	15,239.7	39,104.0	75,787.7	2,968.3	103,836.6	114,891.7
Marzo		14,138.2	11,163.7	5,964.7	20,103.0	14,509.1	25,672.8	11,490.0	3,126.1	14,616.0	40,288.8	77,893.7	3,038.2	107,018.8	118,182.5
Abril		14,209.2	11,320.0	6,902.0	21,111.3	12,460.7	23,780.8	12,214.2	3,078.1	15,292.3	39,073.0	77,481.2	3,010.0	105,234.2	116,554.3
Mayo		13,711.1	11,009.0	6,719.8	20,430.9	12,931.7	23,940.7	11,975.3	3,254.0	15,229.2	39,169.9	80,287.7	3,106.1	108,448.6	119,457.6
Junio		13,374.5	10,453.0	7,173.3	20,547.7	14,344.4	24,797.4	11,489.4	3,346.6	14,836.0	39,633.4	81,087.6	3,124.5	110,267.9	120,720.9
Julio		13,620.8	10,395.9	6,153.2	19,774.0	13,640.5	24,036.4	11,976.1	3,546.4	15,522.5	39,558.9	81,502.5	3,127.5	110,665.5	121,061.4
Agosto		13,480.4	10,677.1	6,196.2	19,676.6	13,271.9	23,949.1	11,673.7	3,572.0	15,245.7	39,194.7	82,940.6	3,169.5	111,458.2	122,135.3
Septiembre		13,856.9	10,217.3	5,700.9	19,557.8	13,104.0	23,321.3	11,534.4	3,511.7	15,046.1	38,367.5	83,805.7	3,189.8	111,955.9	122,173.2
Octubre		13,880.0	10,478.2	6,065.4	19,945.4	13,119.9	23,598.1	11,686.1	3,200.6	14,886.8	38,484.9	84,996.5	3,221.7	113,003.2	123,481.4
Noviembre		15,622.9	12,304.0	5,899.2	21,522.2	13,348.1	25,652.1	12,277.4	2,642.2	14,919.7	40,571.8	85,450.6	3,226.0	113,718.4	126,022.4
Diciembre		16,876.1	13,318.5	6,626.5	23,502.5	14,471.1	27,789.6	11,660.6	2,458.5	14,119.2	41,908.8	88,743.1	3,336.4	117,333.4	130,651.9
2015															
Enero		16,370.4	13,196.5	6,743.9	23,114.4	14,557.0	27,753.5	13,161.2	2,346.1	15,507.3	43,260.7	89,140.5	3,337.5	119,204.8	132,401.3
Febrero		16,802.5	13,387.9	7,608.6	24,411.1	15,721.3	29,109.2	12,578.2	2,500.8	15,079.0	44,188.2	90,197.2	3,364.4	120,997.5	134,385.4
Marzo		17,817.0	13,787.5	6,320.2	24,137.1	16,116.8	29,904.2	13,226.4	2,659.9	15,886.3	45,790.5	90,887.3	3,376.2	122,890.3	136,677.8
Abril		17,000.1	13,297.1	7,027.8	24,027.9	16,065.4	29,362.5	12,983.3	2,690.0	15,673.3	45,035.8	92,036.7	3,405.2	123,775.5	137,072.5
Mayo		16,150.7	12,832.1	6,916.0	23,066.6	16,505.1	29,337.3	12,421.0	2,735.4	15,156.3	44,493.6	92,121.5	3,394.2	123,782.9	136,615.1
Junio		15,797.2	11,920.0	7,728.1	23,525.3	16,762.8	28,682.8	12,402.9	2,755.8	15,158.6	43,841.4	94,339.9	3,462.1	126,261.3	138,181.3
Julio		15,839.8	12,038.4	6,945.7	22,785.6	16,010.1	28,048.6	13,852.5	2,566.5	16,419.0	44,467.6	96,393.4	3,522.8	128,822.6	140,861.0
Agosto		15,776.2	11,932.5	6,268.1	22,044.3	15,911.4	27,843.9	13,014.8	2,316.3	15,331.1	43,175.0	96,172.1	3,500.2	127,414.6	139,347.1
Septiembre		16,098.5	11,573.9	6,701.1	22,799.6	16,346.3	27,920.2	12,897.6	2,367.0	15,264.7	43,184.9	98,051.0	3,554.3	129,661.9	141,235.8
Octubre		16,064.4	12,046.7	7,147.4	23,211.9	16,676.8	28,723.5	12,338.7	2,364.9	14,703.6	43,427.1	98,917.9	3,570.9	130,298.3	142,345.0
Noviembre		18,250.3	13,311.2	7,606.0	25,856.3	18,375.2	31,686.5	12,435.7	2,150.1	14,585.8	46,272.3	96,996.1	3,487.5	129,957.2	143,268.4
Diciembre		18,776.3	14,697.7	10,885.1	29,661.4	19,387.8	34,085.4	13,218.9	2,114.2	15,333.1	49,418.6	98,896.8	3,541.1	133,617.7	148,315.4
2016															
Enero		17,858.8	13,854.0	10,888.5	28,747.4	20,406.9	34,260.9	13,360.1	2,250.2	15,610.3	49,871.3	99,774.0	3,557.8	135,791.3	149,645.3
Febrero ^{4/}		17,814.3	13,315.1	9,921.5	27,735.9	19,659.6	32,974.7	14,318.0	2,596.2	16,914.2	49,888.8	102,489.7	3,640.5	139,063.4	152,378.5
Marzo ^{4/}		17,817.4	12,768.5	7,040.1	24,857.5	19,975.4	32,743.9	13,695.2	2,726.3	16,421.4	49,165.4	104,677.7	3,702.9	141,074.5	153,843.0
Abril ^{4/}															
01		17,502.6	n.d.	6,749.5	24,252.1	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual															
Dic.2010/Dic.2009		30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5
Dic.2011/Dic.2010		15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3
Dic.2012/Dic.2011		15.9	12.3	(13.4)	4.9	16.1	14.1	(13.5)	(40.6)	(20.8)	(1.6)	12.7	7.4	6.8	7.4
Dic.2013/Dic.2012		8.9	6.0	1.9	6.7	19.3	12.4	13.6	14.3	13.8	12.9	13.1	7.7	13.9	13.0
Dic.2014/Dic.2013		17.1	15.6	9.4	14.8	18.3	17.0	7.7	(11.6)	3.8	12.2	22.0	16.2	19.0	18.7
Ene.2015/Ene.2014		19.1	20.8	12.6	17.1	14.3	17.3	15.1	(22.1)	7.3	13.5	21.2	15.4	18.3	18.6
Feb.2015/Feb.2014		19.7	21.1	25.2	21.4	22.7	22.0	3.6	(19.2)	(1.1)	13.0	19.0	13.3	16.5	17.0
Mar.2015/Mar.2014		26.0	23.5	6.0	20.1	11.1	16.5	15.1	(14.9)	8.7	13.7	16.7	11.1	14.8	15.6
Abr.2015/Abr.2014		19.6	17.5	1.8	13.8	28.9	23.5	6.3	(12.6)	2.5	15.3	18.8	13.1	17.6	17.6
May.2015/May.2014		17.8	16.6	2.9	12.9	27.6	22.5	3.7	(15.9)	(0.5)	13.6	14.7	9.3	14.1	14.4
Jun.2015/Jun.2014		18.1	14.0	7.7	14.5	16.9	15.7	8.0	(17.7)	2.2	10.6	16.3	10.8	14.5	14.5
Jul.2015/Jul.2014		16.3	15.8	12.9	15.2	17.4	16.7	15.7	(27.6)	5.8	12.4	18.3	12.6	16.4	16.4
Ago.2015/Ago.2014		17.0	11.8	1.2	12.0	19.9	16.3	11.5	(35.2)	0.6	10.2	16.0	10.4	14.3	14.1
Sept.2015/Sept.2014		16.2	13.3	17.5	16.6	24.7	19.7	11.8	(32.6)	1.5	12.6	17.0	11.4	15.8	15.6
Oct.2015/Oct.2014		15.7	15.0	17.8	16.4	27.1	21.7	5.6	(26.1)	(1.2)	12.8	16.4	10.8	15.3	15.3
Nov.2015/Nov.2014		16.8	8.2	28.9	20.1	37.7	23.5	1.3	(18.6)	(2.2)	14.1	13.5	8.1	14.3	13.7
Dic.2015/Dic.2014		11.3	10.4	64.3	26.2	34.0	22.7	13.4	(14.0)	8.6	17.9	11.4	6.1	13.9	13.5
Ene.2016/Ene.2015		9.1	5.0	61.5	24.4	40.2	23.4	1.5	(4.1)	0.7	15.3	11.9	6.6	13.9	13.0
Feb.2016/Feb.2015		6.0	(0.5)	30.4	13.6	25.1	13.3	13.8	3.8	12.2	12.9	13.6	8.2	14.9	13.4
Mar.2016/Mar.2015		0.0	(7.4)	11.4	3.0	23.9	9.5	3.5	2.5	3.4	7.4	15.2	9.7	14.8	12.6

1/ : En bancos comerciales, incluye depósitos del SPNF.

2/ : En los depósitos a la vista se excluyen los cheques a compensar.

3/ : Incluye depósitos en moneda extranjera utilizando el tipo de cambio oficial.

4/ : Preliminar

Fuente: Dirección de Política Monetaria.