

Cuadro # 9 :  
Agregados monetarios  
(millones de córdobas) al 11 de abril de 2016

| Períodos             | Emisión  | Numerario | Encaje moneda nacional | Base monetaria | Dep. vista ampliado 1/ 2/ | M1A      | Dep. ahorro ampliado | Dep. plazo ampliado | Cuasi-dinero ampliado 1/ | M2A      | Dep. moneda extranjera 1/ | Dep. moneda extranj. 1/ saldo mill. dólares | Dep. totales del SF | M3A 3/     |
|----------------------|----------|-----------|------------------------|----------------|---------------------------|----------|----------------------|---------------------|--------------------------|----------|---------------------------|---------------------------------------------|---------------------|------------|
|                      | (1)      | (2)       | (3)                    | (4=1+3)        | (5)                       | (6=2+5)  | (7)                  | (8)                 | (9=7+8)                  | (10=6+9) | (11)                      | (12)                                        | (13=5+9+11)         | (14=10+11) |
| Diciembre 2004       | 3,416.6  | 3,103.3   | 1,928.9                | 5,345.5        | 2,971.2                   | 6,074.5  | 3,158.3              | 3,533.5             | 6,691.8                  | 12,766.2 | 21,493.0                  | 1,316.2                                     | 31,155.9            | 34,259.2   |
| Diciembre 2005       | 4,240.5  | 3,808.0   | 2,097.6                | 6,338.1        | 3,860.3                   | 7,668.3  | 3,168.4              | 4,196.9             | 7,365.3                  | 15,033.6 | 23,985.7                  | 1,398.9                                     | 35,211.3            | 39,019.3   |
| Diciembre 2006       | 5,024.1  | 4,401.3   | 3,097.7                | 8,121.8        | 4,431.4                   | 8,832.7  | 3,699.6              | 5,210.6             | 8,910.3                  | 17,743.0 | 25,434.2                  | 1,412.8                                     | 38,775.9            | 43,177.2   |
| Diciembre 2007       | 6,610.8  | 5,537.2   | 3,237.0                | 9,847.8        | 5,434.7                   | 10,972.0 | 4,659.4              | 5,091.3             | 9,750.7                  | 20,722.7 | 30,070.2                  | 1,590.8                                     | 45,255.7            | 50,792.9   |
| Diciembre 2008       | 6,853.9  | 5,498.8   | 3,515.7                | 10,369.5       | 6,482.1                   | 11,980.9 | 5,101.3              | 3,729.4             | 8,830.7                  | 20,811.6 | 33,390.9                  | 1,682.3                                     | 48,703.7            | 54,202.5   |
| Diciembre 2009       | 7,619.3  | 6,157.7   | 4,806.4                | 12,425.7       | 7,453.3                   | 13,610.9 | 5,539.2              | 2,447.4             | 7,986.6                  | 21,597.6 | 41,018.9                  | 1,968.2                                     | 56,458.8            | 62,616.5   |
| Diciembre 2010       | 9,931.4  | 8,224.8   | 4,618.4                | 14,549.8       | 7,743.6                   | 15,968.3 | 7,209.6              | 3,768.1             | 10,977.7                 | 26,946.1 | 51,668.6                  | 2,361.2                                     | 70,389.8            | 78,614.6   |
| Diciembre 2011       | 11,418.5 | 9,686.4   | 6,859.5                | 18,278.0       | 8,837.0                   | 18,523.4 | 11,004.8             | 4,099.5             | 15,104.3                 | 33,627.7 | 57,042.3                  | 2,482.6                                     | 80,983.6            | 90,670.0   |
| Diciembre 2012       | 13,232.8 | 10,874.4  | 5,941.7                | 19,174.4       | 10,259.4                  | 21,133.8 | 9,524.0              | 2,433.8             | 11,957.8                 | 33,091.7 | 64,306.2                  | 2,665.5                                     | 86,523.5            | 97,397.9   |
| Diciembre 2013       | 14,410.5 | 11,523.1  | 6,056.4                | 20,466.9       | 12,235.6                  | 23,758.7 | 10,822.9             | 2,782.4             | 13,605.2                 | 37,363.9 | 72,737.1                  | 2,871.4                                     | 98,577.9            | 110,101.1  |
| 2014                 |          |           |                        |                |                           |          |                      |                     |                          |          |                           |                                             |                     |            |
| Enero                | 13,746.3 | 10,924.0  | 5,990.0                | 19,736.2       | 12,732.7                  | 23,656.7 | 11,436.3             | 3,011.4             | 14,447.8                 | 38,104.5 | 73,555.9                  | 2,891.7                                     | 100,736.3           | 111,660.4  |
| Febrero              | 14,033.3 | 11,055.1  | 6,079.2                | 20,112.5       | 12,809.1                  | 23,864.3 | 12,144.6             | 3,095.1             | 15,239.7                 | 39,104.0 | 75,787.7                  | 2,968.3                                     | 103,836.6           | 114,891.7  |
| Marzo                | 14,138.2 | 11,163.7  | 5,964.7                | 20,103.0       | 14,509.1                  | 25,672.8 | 11,490.0             | 3,126.1             | 14,616.0                 | 40,288.8 | 77,893.7                  | 3,038.2                                     | 107,018.8           | 118,182.5  |
| Abril                | 14,209.2 | 11,320.0  | 6,902.0                | 21,111.3       | 12,460.7                  | 23,780.8 | 12,214.2             | 3,078.1             | 15,292.3                 | 39,073.0 | 77,481.2                  | 3,010.0                                     | 105,234.2           | 116,554.3  |
| Mayo                 | 13,711.1 | 11,009.0  | 6,719.8                | 20,430.9       | 12,931.7                  | 23,940.7 | 11,975.3             | 3,254.0             | 15,229.2                 | 39,169.9 | 80,287.7                  | 3,106.1                                     | 108,448.6           | 119,457.6  |
| Junio                | 13,374.5 | 10,453.0  | 7,173.3                | 20,547.7       | 14,344.4                  | 24,797.4 | 11,489.4             | 3,346.6             | 14,836.0                 | 39,633.4 | 81,087.6                  | 3,124.5                                     | 110,267.9           | 120,720.9  |
| Julio                | 13,620.8 | 10,395.9  | 6,153.2                | 19,774.0       | 13,640.5                  | 24,036.4 | 11,976.1             | 3,546.4             | 15,522.5                 | 39,558.9 | 81,502.5                  | 3,127.5                                     | 110,665.5           | 121,061.4  |
| Agosto               | 13,480.4 | 10,677.1  | 6,196.2                | 19,676.6       | 13,271.9                  | 23,949.1 | 11,673.7             | 3,572.0             | 15,245.7                 | 39,194.7 | 82,940.6                  | 3,169.5                                     | 111,458.2           | 122,135.3  |
| Septiembre           | 13,856.9 | 10,217.3  | 5,700.9                | 19,557.8       | 13,104.0                  | 23,321.3 | 11,534.4             | 3,511.7             | 15,046.1                 | 38,367.5 | 83,805.7                  | 3,189.8                                     | 111,955.9           | 122,173.2  |
| Octubre              | 13,880.0 | 10,478.2  | 6,065.4                | 19,945.4       | 13,119.9                  | 23,598.1 | 11,686.1             | 3,200.6             | 14,886.8                 | 38,484.9 | 84,996.5                  | 3,221.7                                     | 113,003.2           | 123,481.4  |
| Noviembre            | 15,622.9 | 12,304.0  | 5,899.2                | 21,522.2       | 13,348.1                  | 25,652.1 | 12,277.4             | 2,642.2             | 14,919.7                 | 40,571.8 | 85,450.6                  | 3,226.0                                     | 113,718.4           | 126,022.4  |
| Diciembre            | 16,876.1 | 13,318.5  | 6,626.5                | 23,502.5       | 14,471.1                  | 27,789.6 | 11,660.6             | 2,458.5             | 14,119.2                 | 41,908.8 | 88,743.1                  | 3,336.4                                     | 117,333.4           | 130,651.9  |
| 2015                 |          |           |                        |                |                           |          |                      |                     |                          |          |                           |                                             |                     |            |
| Enero                | 16,370.4 | 13,196.5  | 6,743.9                | 23,114.4       | 14,557.0                  | 27,753.5 | 13,161.2             | 2,346.1             | 15,507.3                 | 43,260.7 | 89,140.5                  | 3,337.5                                     | 119,204.8           | 132,401.3  |
| Febrero              | 16,802.5 | 13,387.9  | 7,608.6                | 24,411.1       | 15,721.3                  | 29,109.2 | 12,578.2             | 2,500.8             | 15,079.0                 | 44,188.2 | 90,197.2                  | 3,364.4                                     | 120,997.5           | 134,385.4  |
| Marzo                | 17,817.0 | 13,787.5  | 6,320.2                | 24,137.1       | 16,116.8                  | 29,904.2 | 13,226.4             | 2,659.9             | 15,886.3                 | 45,790.5 | 90,887.3                  | 3,376.2                                     | 122,890.3           | 136,677.8  |
| Abril                | 17,000.1 | 13,297.1  | 7,027.8                | 24,027.9       | 16,065.4                  | 29,362.5 | 12,983.3             | 2,690.0             | 15,673.3                 | 45,035.8 | 92,036.7                  | 3,405.2                                     | 123,775.5           | 137,072.5  |
| Mayo                 | 16,150.7 | 12,832.1  | 6,916.0                | 23,066.6       | 16,505.1                  | 29,337.3 | 12,421.0             | 2,735.4             | 15,156.3                 | 44,493.6 | 92,121.5                  | 3,394.2                                     | 123,782.9           | 136,615.1  |
| Junio                | 15,797.2 | 11,920.0  | 7,728.1                | 23,525.3       | 16,762.8                  | 28,682.8 | 12,402.9             | 2,755.8             | 15,158.6                 | 43,841.4 | 94,339.9                  | 3,462.1                                     | 126,261.3           | 138,181.3  |
| Julio                | 15,839.8 | 12,038.4  | 6,945.7                | 22,785.6       | 16,010.1                  | 28,048.6 | 13,852.5             | 2,566.5             | 16,419.0                 | 44,467.6 | 96,393.4                  | 3,522.8                                     | 128,822.6           | 140,861.0  |
| Agosto               | 15,776.2 | 11,932.5  | 6,268.1                | 22,044.3       | 15,911.4                  | 27,843.9 | 13,014.8             | 2,316.3             | 15,331.1                 | 43,175.0 | 96,172.1                  | 3,500.2                                     | 127,414.6           | 139,347.1  |
| Septiembre           | 16,098.5 | 11,573.9  | 6,701.1                | 22,799.6       | 16,346.3                  | 27,920.2 | 12,897.6             | 2,367.0             | 15,264.7                 | 43,184.9 | 98,051.0                  | 3,554.3                                     | 129,661.9           | 141,235.8  |
| Octubre              | 16,064.4 | 12,046.7  | 7,147.4                | 23,211.9       | 16,676.8                  | 28,723.5 | 12,338.7             | 2,364.9             | 14,703.6                 | 43,427.1 | 98,917.9                  | 3,570.9                                     | 130,298.3           | 142,345.0  |
| Noviembre            | 18,250.3 | 13,311.2  | 7,606.0                | 25,856.3       | 18,375.2                  | 31,686.5 | 12,435.7             | 2,150.1             | 14,585.8                 | 46,272.3 | 96,996.1                  | 3,487.5                                     | 129,957.2           | 143,268.4  |
| Diciembre            | 18,776.3 | 14,697.7  | 10,885.1               | 29,661.4       | 19,387.8                  | 34,085.4 | 13,218.9             | 2,114.2             | 15,333.1                 | 49,418.6 | 98,896.8                  | 3,541.1                                     | 133,617.7           | 148,315.4  |
| 2016                 |          |           |                        |                |                           |          |                      |                     |                          |          |                           |                                             |                     |            |
| Enero                | 17,858.8 | 13,854.0  | 10,888.5               | 28,747.4       | 20,406.9                  | 34,260.9 | 13,360.1             | 2,250.2             | 15,610.3                 | 49,871.3 | 99,774.0                  | 3,557.8                                     | 135,791.3           | 149,645.3  |
| Febrero              | 17,814.3 | 13,416.6  | 9,921.5                | 27,735.9       | 19,541.4                  | 32,958.1 | 14,318.0             | 2,596.2             | 16,914.2                 | 49,872.3 | 102,085.7                 | 3,626.2                                     | 138,541.3           | 151,958.0  |
| Marzo <sup>4/</sup>  | 17,817.4 | 12,768.5  | 7,040.1                | 24,857.5       | 19,975.4                  | 32,743.9 | 13,695.2             | 2,726.3             | 16,421.4                 | 49,165.4 | 104,677.7                 | 3,702.9                                     | 141,074.5           | 153,843.0  |
| Abril <sup>4/</sup>  |          |           |                        |                |                           |          |                      |                     |                          |          |                           |                                             |                     |            |
| 01                   | 17,502.6 | 13,027.9  | 6,749.5                | 24,252.1       | 18,666.3                  | 31,694.2 | 13,857.0             | 2,722.6             | 16,579.6                 | 48,273.8 | 104,752.4                 | 3,705.0                                     | 139,998.3           | 153,026.2  |
| 04                   | 17,853.9 | 12,899.2  | 6,271.4                | 24,125.3       | 18,479.0                  | 31,378.2 | 13,772.6             | 2,751.5             | 16,524.1                 | 47,902.3 | 104,902.5                 | 3,708.9                                     | 139,905.6           | 152,804.8  |
| 05                   | 17,896.2 | 13,040.3  | 6,393.9                | 24,290.1       | 18,548.4                  | 31,588.7 | 13,943.0             | 2,767.3             | 16,710.3                 | 48,299.0 | 105,076.5                 | 3,714.5                                     | 140,335.2           | 153,375.5  |
| 06                   | 17,612.7 | 13,025.5  | 6,734.7                | 24,347.4       | 18,696.0                  | 31,721.6 | 13,522.8             | 2,769.9             | 16,292.7                 | 48,014.3 | 105,037.9                 | 3,712.7                                     | 140,026.6           | 153,052.1  |
| 07                   | 17,775.9 | 12,938.7  | 6,514.5                | 24,290.3       | 18,800.4                  | 31,739.1 | 13,654.1             | 2,774.8             | 16,428.9                 | 48,168.0 | 104,720.8                 | 3,701.0                                     | 139,950.1           | 152,888.8  |
| 08                   | 17,530.9 | 13,021.3  | 6,630.3                | 24,161.1       | 18,130.6                  | 31,151.9 | 13,917.7             | 2,767.4             | 16,685.1                 | 47,836.9 | 105,105.5                 | 3,714.1                                     | 139,921.2           | 152,942.4  |
| 11                   | 17,682.4 | n.d.      | 6,994.7                | 24,677.0       | n.d.                      | n.d.     | n.d.                 | n.d.                | n.d.                     | n.d.     | n.d.                      | n.d.                                        | n.d.                | n.d.       |
| Variación interanual |          |           |                        |                |                           |          |                      |                     |                          |          |                           |                                             |                     |            |
| Dic.2010/Dic.2009    | 30.3     | 33.6      | (3.9)                  | 17.1           | 3.9                       | 17.3     | 30.2                 | 54.0                | 37.5                     | 24.8     | 26.0                      | 20.0                                        | 24.7                | 25.5       |
| Dic.2011/Dic.2010    | 15.0     | 17.8      | 48.5                   | 25.6           | 14.1                      | 16.0     | 52.6                 | 8.8                 | 37.6                     | 24.8     | 10.4                      | 5.1                                         | 15.1                | 15.3       |
| Dic.2012/Dic.2011    | 15.9     | 12.3      | (13.4)                 | 4.9            | 16.1                      | 14.1     | (13.5)               | (40.6)              | (20.8)                   | (1.6)    | 12.7                      | 7.4                                         | 6.8                 | 7.4        |
| Dic.2013/Dic.2012    | 8.9      | 6.0       | 1.9                    | 6.7            | 19.3                      | 12.4     | 13.6                 | 14.3                | 13.8                     | 12.9     | 13.1                      | 7.7                                         | 13.9                | 13.0       |
| Dic.2014/Dic.2013    | 17.1     | 15.6      | 9.4                    | 14.8           | 18.3                      | 17.0     | 7.7                  | (11.6)              | 3.8                      | 12.2     | 22.0                      | 16.2                                        | 19.0                | 18.7       |
| Ene.2015/Ene.2014    | 19.1     | 20.8      | 12.6                   | 17.1           | 14.3                      | 17.3     | 15.1                 | (22.1)              | 7.3                      | 13.5     | 21.2                      | 15.4                                        | 18.3                | 18.6       |
| Feb.2015/Feb.2014    | 19.7     | 21.1      | 25.2                   | 21.4           | 22.7                      | 22.0     | 3.6                  | (19.2)              | (1.1)                    | 13.0     | 19.0                      | 13.3                                        | 16.5                | 17.0       |
| Mar.2015/Mar.2014    | 26.0     | 23.5      | 6.0                    | 20.1           | 11.1                      | 16.5     | 15.1                 | (14.9)              | 8.7                      | 13.7     | 16.7                      | 11.1                                        | 14.8                | 15.6       |
| Abr.2015/Abr.2014    | 19.6     | 17.5      | 1.8                    | 13.8           | 28.9                      | 23.5     | 6.3                  | (12.6)              | 2.5                      | 15.3     | 18.8                      | 13.1                                        | 17.6                | 17.6       |
| May.2015/May.2014    | 17.8     | 16.6      | 2.9                    | 12.9           | 27.6                      | 22.5     | 3.7                  | (15.9)              | (0.5)                    | 13.6     | 14.7                      | 9.3                                         | 14.1                | 14.4       |
| Jun.2015/Jun.2014    | 18.1     | 14.0      | 7.7                    | 14.5           | 16.9                      | 15.7     | 8.0                  | (17.7)              | 2.2                      | 10.6     | 16.3                      | 10.8                                        | 14.5                | 14.5       |
| Jul.2015/Jul.2014    | 16.3     | 15.8      | 12.9                   | 15.2           | 17.4                      | 16.7     | 15.7                 | (27.6)              | 5.8                      | 12.4     | 18.3                      | 12.6                                        | 16.4                | 16.4       |
| Ago.2015/Ago.2014    | 17.0     | 11.8      | 1.2                    | 12.0           | 19.9                      | 16.3     | 11.5                 | (35.2)              | 0.6                      | 10.2     | 16.0                      | 10.4                                        | 14.3                | 14.1       |
| Sept.2015/Sept.2014  | 16.2     | 13.3      | 17.5                   | 16.6           | 24.7                      | 19.7     | 11.8                 | (32.6)              | 1.5                      | 12.6     | 17.0                      | 11.4                                        | 15.8                | 15.6       |
| Oct.2015/Oct.2014    | 15.7     | 15.0      | 17.8                   | 16.4           | 27.1                      | 21.7     | 5.6                  | (26.1)              | (1.2)                    | 12.8     | 16.4                      | 10.8                                        | 15.3                | 15.3       |
| Nov.2015/Nov.2014    | 16.8     | 8.2       | 28.9                   | 20.1           | 37.7                      | 23.5     | 1.3                  | (18.6)              | (2.2)                    | 14.1     | 13.5                      | 8.1                                         | 14.3                | 13.7       |
| Dic.2015/Dic.2014    | 11.3     | 10.4      | 64.3                   | 26.2           | 34.0                      | 22.7     | 13.4                 | (14.0)              | 8.6                      | 17.9     | 11.4                      | 6.1                                         | 13.9                | 13.5       |
| Ene.2016/Ene.2015    | 9.1      | 5.0       | 61.5                   | 24.4           | 40.2                      | 23.4     | 1.5                  | (4.1)               | 0.7                      | 15.3     | 11.9                      | 6.6                                         | 13.9                | 13.0       |
| Feb.2016/Feb.2015    | 6.0      | 0.2       | 30.4                   | 13.6           | 24.3                      | 13.2     | 13.8                 | 3.8                 | 12.2                     | 12.9     | 13.2                      | 7.8                                         | 14.5                | 13.1       |
| Mar.2016/Mar.2015    | 0.0      | (7.4)     | 11.4                   | 3.0            | 23.9                      | 9.5      | 3.5                  | 2.5                 | 3.4                      | 7.4      | 15.2                      | 9.7                                         | 14.8                | 12.6       |
| Abr.2016/Abr.2015    | 4.2      | 2.8       | 7.2                    | 5.0            | 8.7                       | 6.2      | 8.3                  | 4.5                 | 7.6                      | 6.7      | 12.8                      | 7.5                                         | 11.6                | 10.8       |

1/ : En bancos comerciales, incluye depósitos del SPNF.  
2/ : En los depósitos a la vista se excluyen los cheques a compensar.  
3/ : Incluye depósitos en moneda extranjera utilizando el tipo de cambio oficial.  
4/ : Preliminar  
Fuente: Banco Central de Nicaragua.