

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 31 de octubre de 2014

Periodos	Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/ 2/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado	Cuasi-dinero ampliado 1/	M2A	Dep. moneda extranjera 1/	Dep. moneda extranjer. 1/ saldo mill. dólares	Dep. totales del SF	M3A 3/
	(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)	(12)	(13=5+9+11)	(14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
Diciembre 2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
2013														
Enero	12,543.8	9,760.3	5,816.4	18,360.20	11,330.3	21,090.6	10,226.8	2,467.3	12,694.1	33,784.7	65,403.5	2,699.8	89,427.9	99,188.2
Febrero	12,315.2	9,566.8	5,642.9	17,958.1	11,154.2	20,721.1	10,489.0	2,518.2	13,007.3	33,728.3	65,802.6	2,706.1	89,964.1	99,530.9
Marzo	13,104.2	10,294.4	4,103.4	17,207.5	10,981.3	21,275.7	10,658.4	2,713.7	13,372.1	34,647.9	67,184.9	2,751.5	91,538.4	101,832.8
Abril	12,269.5	9,670.8	5,406.2	17,675.7	10,857.5	20,528.2	10,554.3	2,857.9	13,412.2	33,940.5	68,048.3	2,775.7	92,318.0	101,988.8
Mayo	12,068.6	9,279.3	5,785.2	17,853.8	11,395.6	20,674.9	10,329.7	2,654.6	12,984.3	33,659.2	68,444.2	2,780.3	92,824.1	102,103.4
Junio	11,622.1	9,298.8	5,746.6	17,368.7	11,124.0	20,422.8	9,930.5	2,816.1	12,746.6	33,169.4	68,930.4	2,788.9	92,801.1	102,099.9
Julio	11,845.7	8,962.6	6,414.8	18,260.5	11,139.2	20,101.8	10,279.9	3,248.1	13,528.0	33,629.7	70,035.3	2,821.8	94,702.5	103,665.0
Agosto	11,658.9	9,154.4	5,749.0	17,407.9	11,034.7	20,189.1	10,389.0	2,969.2	13,358.3	33,547.4	70,823.7	2,841.8	95,216.7	104,371.0
Septiembre	11,863.5	9,012.7	5,977.8	17,841.2	11,016.7	20,029.4	10,546.4	3,121.2	13,667.6	33,696.9	71,504.0	2,857.6	96,188.2	105,200.9
Octubre	11,774.3	8,931.7	6,797.9	18,572.3	11,555.6	20,487.3	10,762.6	3,198.0	13,960.6	34,447.9	73,145.5	2,911.1	98,661.6	107,593.4
Noviembre	13,369.3	10,441.9	5,494.4	18,863.7	11,349.2	21,791.1	10,729.2	2,958.9	13,688.1	35,479.2	71,056.3	2,816.7	96,093.6	106,535.5
Diciembre	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
2014														
Enero	13,746.3	10,924.0	5,990.0	19,736.2	12,732.7	23,656.7	11,436.3	3,011.4	14,447.8	38,104.5	73,555.9	2,891.7	100,736.3	111,660.4
Febrero	14,033.3	11,055.1	6,079.2	20,112.5	12,809.1	23,864.3	12,144.6	3,095.1	15,239.7	39,104.0	75,787.7	2,968.3	103,836.6	114,891.7
Marzo	14,138.2	11,163.7	5,964.7	20,103.0	14,509.1	25,672.8	11,490.0	3,126.1	14,616.0	40,288.8	77,893.7	3,038.2	107,018.8	118,182.5
Abril	14,209.2	11,320.0	6,902.0	21,111.3	12,460.7	23,780.8	12,214.2	3,078.1	15,292.3	39,073.0	77,481.2	3,010.0	105,234.2	116,554.3
Mayo	13,711.1	11,009.0	6,719.8	20,430.9	12,931.7	23,940.7	11,975.3	3,254.0	15,229.2	39,169.9	80,287.7	3,106.1	108,448.6	119,457.6
Junio	13,374.5	10,453.0	7,173.3	20,547.7	14,344.4	24,797.4	11,489.4	3,346.6	14,836.0	39,633.4	81,087.6	3,124.5	110,267.9	120,720.9
Julio	13,620.8	10,395.9	6,153.2	19,774.0	13,640.5	24,036.4	11,976.1	3,546.4	15,522.5	39,558.9	81,502.5	3,127.5	110,665.5	121,061.4
Agosto	13,480.4	10,677.1	6,196.2	19,676.6	13,271.9	23,949.1	11,673.7	3,572.0	15,245.7	39,194.7	82,940.6	3,169.5	111,458.2	122,135.3
Septiembre	13,856.9	10,217.3	5,700.9	19,557.8	13,104.0	23,321.3	11,534.4	3,511.7	15,046.1	38,367.5	83,805.7	3,189.8	111,955.9	122,173.2
Octubre ^{4/}														
01	13,776.8	10,137.6	6,057.5	19,834.3	13,597.7	23,735.3	11,428.5	3,499.3	14,927.8	38,663.1	84,290.5	3,207.8	112,816.0	122,953.6
02	13,816.8	10,099.5	6,317.5	20,134.3	13,863.5	23,962.9	11,420.2	3,516.4	14,936.5	38,899.5	84,609.6	3,219.5	113,409.6	123,509.1
03	13,901.7	10,463.8	6,681.8	20,583.5	13,345.3	23,809.1	11,951.7	3,517.1	15,468.8	39,278.0	84,449.5	3,213.0	113,263.6	123,727.4
06	14,157.7	10,557.3	6,765.2	20,922.8	13,536.1	24,093.4	11,813.8	3,518.2	15,332.1	39,425.5	85,100.4	3,236.5	113,968.6	124,525.8
07	14,072.9	10,367.9	6,724.3	20,797.2	13,824.1	24,192.0	11,611.1	3,518.7	15,129.8	39,321.8	85,339.4	3,245.1	114,293.3	124,661.2
08	13,996.8	10,203.3	6,521.1	20,517.9	13,478.6	23,682.0	11,734.4	3,520.0	15,254.4	38,936.4	85,460.1	3,249.3	114,193.1	124,396.5
09	13,739.5	10,151.2	6,855.0	20,594.5	13,584.5	23,735.8	11,921.2	3,516.2	15,437.4	39,173.1	85,584.7	3,253.6	114,606.6	124,757.9
10	13,880.0	10,281.2	6,396.6	20,276.6	13,636.1	23,917.4	11,928.7	3,515.8	15,444.6	39,361.9	85,681.1	3,256.8	114,761.8	125,043.0
13	14,012.2	10,202.4	6,306.9	20,319.1	13,913.2	24,115.7	11,813.5	3,517.7	15,331.3	39,447.0	85,253.2	3,239.2	114,497.7	124,700.1
14	14,120.3	10,216.8	6,047.7	20,168.0	13,757.9	23,974.7	11,985.8	3,411.1	15,396.8	39,371.5	85,552.9	3,250.2	114,707.6	124,924.4
15	14,321.2	10,635.4	5,761.8	20,083.1	13,444.8	24,080.2	11,786.9	3,402.0	15,188.9	39,269.1	85,580.0	3,250.8	114,213.7	124,849.1
16	14,351.4	10,817.7	5,314.3	19,665.7	13,176.1	23,993.8	11,773.8	3,401.6	15,175.4	39,169.2	85,377.7	3,242.7	113,729.3	124,546.9
17	14,397.5	10,863.9	4,939.3	19,336.8	12,988.2	23,852.1	12,049.8	3,325.3	15,375.1	39,227.2	85,054.4	3,230.0	113,417.8	124,281.7
20	14,345.9	10,650.7	5,046.4	19,392.3	13,499.5	24,150.2	11,836.3	3,310.4	15,146.7	39,296.9	85,213.0	3,234.7	113,859.2	124,509.9
21	14,172.3	10,389.2	5,097.2	19,269.5	13,526.8	23,916.0	11,752.3	3,208.4	14,960.6	38,876.6	85,360.9	3,239.9	113,848.3	124,237.5
22	13,972.9	10,173.4	5,331.9	19,304.8	13,690.0	23,863.4	11,672.4	3,208.6	14,881.1	38,744.5	86,083.8	3,266.9	114,654.9	124,828.3
23	13,772.1	10,110.8	5,535.8	19,307.9	13,680.9	23,791.7	11,653.3	3,209.0	14,862.3	38,654.0	86,212.6	3,271.3	114,755.7	124,866.5
24	13,729.0	10,170.9	5,535.8	19,264.8	13,487.6	23,658.5	11,727.2	3,209.9	14,937.1	38,595.7	85,616.3	3,248.2	114,041.1	124,212.0
27	13,720.4	10,044.6	5,611.2	19,331.6	13,835.3	23,879.9	11,610.0	3,210.0	14,820.0	38,699.9	85,777.9	3,253.1	114,433.1	124,477.8
28	13,696.5	9,909.3	5,543.9	19,240.4	13,766.1	23,675.4	11,689.5	3,213.3	14,902.8	38,578.2	86,018.9	3,261.8	114,687.7	124,597.0
29	13,654.3	9,937.1	5,625.9	19,280.2	13,703.3	23,640.4	11,842.9	3,216.1	15,059.1	38,699.5	85,685.7	3,248.7	114,448.1	124,385.2
30	13,772.2	10,108.1	5,582.5	19,354.7	13,682.9	23,791.0	11,807.0	3,216.5	15,023.5	38,814.5	85,791.8	3,252.3	114,498.2	124,606.3
31	13,880.0	n.d.	6,065.4	19,945.4	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2010 / Dic.2009	30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5
Dic.2011 / Dic.2010	15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3
Dic.2012 / Dic.2011	15.9	12.3	(13.4)	4.9	16.1	14.1	(13.5)	(40.6)	(20.8)	(1.6)	12.7	7.4	6.8	7.4
Dic.2013 / Dic.2012	8.9	6.0	1.9	6.7	19.3	12.4	13.6	14.3	13.8	12.9	13.1	7.7	13.9	13.0
Ene.2014 / Ene.2013	9.6	11.9	3.0	7.5	12.4	12.2	11.8	22.1	13.8	12.8	12.5	7.1	12.6	12.6
Feb.2014 / Feb.2013	14.0	15.6	7.7	12.0	14.8	15.2	15.8	22.9	17.2	15.9	15.2	9.7	15.4	15.4
Mar.2014 / Mar.2013	7.9	8.4	45.4	16.8	32.1	20.7	7.8	15.2	9.3	16.3	15.9	10.4	16.9	16.1
Abr.2014 / Abr.2013	15.8	17.1	27.7	19.4	14.8	15.8	15.7	7.7	14.0	15.1	13.9	8.4	14.0	14.3
May.2014 / May.2013	13.6	18.6	16.2	14.4	13.5	15.8	15.9	22.6	17.3	16.4	17.3	11.7	16.8	17.0
Jun.2014 / Jun.2013	15.1	12.4	24.8	18.3	28.9	21.4	15.7	18.8	16.4	19.5	17.6	12.0	18.8	18.2
Jul.2014 / Jul.2														