

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 25 de enero de 2010

Períodos	Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/ 2/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado	Cuasi-dinero ampliado 1/	M2A	Dep. moneda extranjera 1/	Dep. moneda extranj. 1/ saldo mill. dólares	Dep. totales del SF	M3A 3/
	(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)	(12)	(13=5+9+11)	(14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
2008														
Enero	5,993.9	4,834.8	3,561.6	9,555.6	5,850.1	10,684.9	4,694.5	5,111.6	9,806.1	20,491.1	30,175.7	1,589.8	45,832.0	50,666.8
Febrero	6,126.8	5,019.2	3,450.3	9,577.1	5,743.5	10,762.7	4,924.4	5,192.3	10,116.7	20,879.4	30,924.6	1,622.9	46,784.8	51,804.0
Marzo	6,206.6	4,928.2	3,087.0	9,293.6	6,113.1	11,041.3	5,363.7	4,843.8	10,207.5	21,248.8	32,357.4	1,691.1	48,678.0	53,606.2
Abril	6,303.8	5,071.9	3,757.9	10,061.7	6,612.4	11,684.4	5,167.6	4,122.9	9,290.5	20,974.9	33,182.4	1,727.3	49,085.4	54,157.3
Mayo	6,197.0	5,069.9	3,481.8	9,678.8	5,701.6	10,771.5	5,395.4	4,415.9	9,811.2	20,582.7	33,092.4	1,715.5	48,605.3	53,675.1
Junio	6,011.1	4,747.7	3,055.8	9,066.9	5,719.0	10,466.6	5,368.9	4,375.6	9,744.5	20,211.2	33,978.1	1,754.4	49,441.6	54,189.3
Julio	5,938.1	4,727.9	3,737.4	9,675.5	5,848.6	10,576.5	5,443.8	4,361.7	9,805.5	20,382.0	33,438.4	1,719.4	49,092.6	53,820.4
Agosto	6,108.7	4,911.7	3,211.4	9,320.1	5,531.6	10,443.3	5,203.5	4,297.4	9,500.9	19,944.1	33,625.8	1,721.9	48,658.3	53,570.0
Septiembre	6,204.2	4,673.3	3,245.0	9,449.1	5,983.9	10,657.3	5,469.3	3,990.0	9,459.3	20,116.6	34,874.8	1,778.8	50,318.1	54,991.4
Octubre	6,019.5	4,769.7	3,364.6	9,384.0	5,760.9	10,530.5	5,477.5	4,187.5	9,665.0	20,195.5	33,891.5	1,721.5	49,317.3	54,087.0
Noviembre	6,413.6	5,250.1	3,384.4	9,798.0	6,347.3	11,597.4	5,454.9	4,012.6	9,467.5	21,064.8	32,810.7	1,659.9	48,625.5	53,875.6
Diciembre	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
2009 4/														
Enero	6,210.2	4,949.4	3,436.7	9,646.9	6,432.0	11,381.4	5,138.6	3,934.6	9,073.2	20,454.6	32,707.2	1,641.1	48,212.4	53,161.8
Febrero	5,899.2	4,824.2	3,214.6	9,113.8	6,071.4	10,895.6	5,514.5	4,011.5	9,525.9	20,421.5	33,201.5	1,659.6	48,798.8	53,623.0
Marzo	5,921.9	4,624.0	3,189.1	9,110.9	6,554.8	11,178.8	5,516.6	4,052.8	9,569.4	20,748.2	32,772.2	1,631.4	48,896.4	53,520.4
Abril	5,897.4	4,752.8	3,232.5	9,129.8	6,279.5	11,032.2	5,566.0	4,046.3	9,612.4	20,644.6	33,393.3	1,655.7	49,285.1	54,037.9
Mayo	5,901.8	4,777.5	3,416.7	9,318.4	6,258.5	11,036.0	5,599.4	3,976.6	9,575.9	20,611.9	33,782.9	1,668.1	49,617.3	54,394.8
Junio	5,737.0	4,380.5	3,609.3	9,346.3	6,200.8	10,581.2	5,710.1	3,880.9	9,591.0	20,172.2	35,195.8	1,730.9	50,987.6	55,368.1
Julio	5,832.6	4,512.0	3,754.8	9,587.4	6,249.3	10,761.3	5,596.8	3,929.2	9,526.1	20,287.3	36,402.2	1,782.8	52,177.6	56,689.5
Agosto	5,837.0	4,491.0	3,456.1	9,293.1	6,466.8	10,957.9	5,401.0	3,715.4	9,116.4	20,074.2	37,090.9	1,809.0	52,674.1	57,165.2
Septiembre	5,754.7	4,360.8	3,452.2	9,206.9	6,445.9	10,806.8	5,486.1	3,622.3	9,108.3	19,915.1	37,421.7	1,817.8	52,976.0	57,336.8
Octubre	5,875.4	4,647.8	3,552.3	9,427.8	6,818.1	11,465.8	5,404.1	3,288.3	8,692.4	20,158.3	37,574.9	1,817.7	53,085.4	57,733.1
Noviembre	6,915.1	5,269.0	3,458.1	10,373.1	7,102.7	12,371.6	5,553.1	2,609.3	8,162.4	20,534.0	38,712.2	1,865.3	53,977.2	59,246.2
Diciembre	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
2010 4/														
Enero														
04	7,582.1	5,779.1	4,907.3	12,489.3	7,918.5	13,697.7	5,541.8	2,405.8	7,947.6	21,645.3	41,041.1	1,968.2	56,907.2	62,686.3
05	7,507.4	5,646.6	4,629.0	12,136.5	7,753.4	13,400.0	5,577.5	2,408.0	7,985.5	21,385.5	40,955.8	1,963.9	56,694.8	62,341.3
06	7,355.5	5,517.7	4,759.5	12,115.0	7,704.2	13,221.9	5,586.2	2,412.4	7,998.7	21,220.6	41,085.0	1,969.8	56,787.9	62,305.6
07	7,189.5	5,433.1	4,876.8	12,066.3	7,807.5	13,240.6	5,597.9	2,409.5	8,007.4	21,248.0	41,146.8	1,972.5	56,961.7	62,394.7
08	7,085.9	5,503.6	4,464.3	12,550.2	8,398.9	13,902.5	5,503.8	2,422.5	7,926.3	21,828.9	41,172.7	1,973.5	57,498.0	63,001.6
11	7,173.5	5,553.0	5,353.5	12,527.0	8,413.9	13,966.8	5,528.5	2,414.7	7,943.2	21,910.1	41,068.7	1,967.7	57,425.8	62,978.7
12	7,239.7	5,530.8	5,299.8	12,539.5	8,699.6	14,230.4	5,588.9	2,413.5	8,002.4	22,232.8	41,157.9	1,971.7	57,859.9	63,390.8
13	7,299.4	5,665.6	5,303.4	12,602.8	8,732.2	14,297.8	5,569.9	2,403.3	7,973.2	22,271.0	41,545.7	1,990.0	58,251.1	63,816.7
14	7,364.7	5,678.6	5,266.6	12,631.3	8,672.0	14,350.5	5,671.8	2,442.3	8,114.1	22,464.6	41,586.9	1,991.8	58,373.0	64,051.6
15	7,536.8	5,960.0	4,827.3	12,364.2	8,526.9	14,486.9	5,738.4	2,456.4	8,194.8	22,681.7	41,964.5	2,009.6	58,686.2	64,646.2
18	7,764.2	6,035.4	4,271.8	12,036.0	8,352.5	14,387.9	5,700.4	2,460.0	8,160.4	22,548.3	41,540.1	1,988.4	58,053.0	64,088.4
19	7,781.8	5,955.5	4,089.9	11,870.7	8,069.7	14,025.2	5,692.7	2,557.5	8,250.2	22,275.4	41,629.7	1,992.5	57,949.7	63,905.2
20	7,703.5	5,868.7	4,236.7	11,940.2	8,077.2	13,945.9	5,725.5	2,517.5	8,243.0	22,188.9	41,856.7	2,003.1	58,176.9	64,045.6
21	7,614.0	5,806.4	4,321.0	11,934.9	8,174.2	13,980.6	5,680.7	2,518.8	8,199.5	22,180.2	42,026.1	2,010.9	58,399.9	64,206.3
22	7,532.3	5,871.1	3,868.5	11,400.7	8,179.7	14,050.8	5,710.1	2,559.1	8,269.2	22,320.0	41,973.0	2,008.1	58,421.9	64,292.9
25	7,539.8	n.d.	4,273.9	11,813.7	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2004/Dic.2003	23.7	23.8	11.1	18.8	22.2	23.0	4.9	34.9	18.8	20.8	15.4	9.9	16.8	17.4
Dic.2005/Dic.2004	24.1	22.7	8.7	18.6	29.9	26.2	0.3	18.8	10.1	17.8	11.6	6.3	13.0	13.9
Dic.2006/Dic.2005	18.5	15.6	47.7	28.1	14.8	15.2	16.8	24.2	21.0	18.0	6.0	1.0	10.1	10.7
Dic.2007/Dic.2006	31.6	25.8	4.5	21.3	22.6	24.2	25.9	(2.3)	9.4	16.8	18.2	12.6	16.7	17.6
Ene.2008/Ene.2007	25.3	24.0	8.1	18.3	28.8	26.6	17.8	(2.1)	6.5	16.1	17.3	11.7	16.1	16.8
Feb.2008/Feb.2007	28.6	29.4	5.8	19.3	23.7	26.3	13.1	5.2	8.9	17.2	19.4	13.7	17.5	18.5
Mar.2008/Mar.2007	25.5	16.1	1.9	16.5	22.5	19.6	18.8	5.6	12.2	15.9	22.4	16.5	20.1	19.7
Abr.2008/Abr.2007	30.4	28.4	24.2	28.0	35.8	32.5	29.1	(18.3)	2.7	17.4	23.6	17.7	20.4	21.1
May.2008/May.2007	27.2	30.6	16.7	23.2	15.0	21.9	31.9	(15.9)	5.0	13.2	20.4	14.7	16.4	17.6
Jun.2008/Jun.2007	26.0	21.6	(1.3)	15.3	17.4	19.2	33.4	(14.4)	6.7	12.8	22.3	16.4	18.3	18.6
Jul.2008/Jul.2007	21.7	21.8	0.1	12.3	11.4	15.8	29.9	(14.0)	5.9	10.8	19.4	13.7	15.5	16.0
Ago.2008/Ago.2007	24.2	24.2	(2.4)	13.5	8.8	15.5	21.1	(17.0)	0.3	7.7	20.0	14.3	14.3	15.1
Sept.2008/Sept.2007	22.5	14.1	3.3	15.2	16.1	15.2	30.6	(25.0)	(0.5)	7.3	22.7	16.9	16.8	16.6
Oct.2008/Oct.2007	17.9	19.3	6.4	13.5	14.9	16.9	20.7	(19.1)	(0.5)	7.9	17.9	12.3	13.5	14.0
Nov.2008/Nov.2007	9.4	12.7	(0.2)	5.9	24.2	18.7	9.0	(20.6)	(5.9)	6.2	11.3	6.0	8.9	9.3
Dic.2008/Dic.2007	3.7	(0.7)	8.6	5.3	19.3	9.2	9.5	(26.7)	(9.4)	0.4	11.0	5.8	7.6	6.7
Ene.2009/Ene.2008	3.6	2.4	(3.5)	1.0	9.9	6.5	9.5	(23.0)	(7.5)	(0.2)	8.4	3.2	5.2	4.9
Feb.2009/Feb.2008	(3.7)	(3.9)	(6.8)	(4.8)	5.7	1.2	12.0	(22.7)	(5.8)	(2.2)	7.4	2.3	4.3	3.5
Mar.2009/Mar.2008	(4.6)	(6.2)	3.3	(2.0)	7.2	1.2	2.9	(16.3)	(6.3)	(2.4)	1.3	(3.5)	0.4	(0.2)
May.2009/May.2008	(4.8)	(5.8)	(1.9)	(3.7)	9.8	2.5	3.8	(9.9)	(2.4)	0.1	2.1	(2.8)	2.1	1.3
Jun.2009/Jun.2008	(4.6)	(7.7)	18.1	3.1	8.4	1.1	6.4	(11.3)	(1.6)	(0.2)	3.6	(1.3)	3.1	2.2
Jul.2009/Jul.2008	(1.8)	(4.6)	0.5	(0.9)	6.9	1.7	2.8	(9.9)	(2.9)	(0.5)	8.9	3.7	6.3	5.3
Ago.2009/Ago.2008	(4.4)	(8.6)	7.6	(0.3)	16.9	4.9	3.8	(13.5)	(4.0)	0.7	10.3	5.1	8.3	6.7
Sept.2009/Sept.2008	(7.2)	(6.7)	6.4	(2.6)	7.7	1.4	0.3	(9.2)	(3.7)	(1.0)	7.3	2.2	5	