

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 04 de mayo de 2010

Periodos	Emisión	Numenario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/ 2/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado	Cuasi-dinero ampliado 1/	M2A	Dep. moneda extranjera 1/	Dep. moneda extranjer. 1/ saldo mill. dólares (12)	Dep. totales del SF (13=5+9+11)	M3A 3/ (14=10+11)
	(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)			
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
2008														
Enero	5,993.9	4,834.8	3,561.6	9,555.6	5,850.1	10,684.9	4,694.5	5,111.6	9,806.1	20,491.1	30,175.7	1,589.8	45,832.0	50,666.8
Febrero	6,126.8	5,019.2	3,450.3	9,577.1	5,743.5	10,762.7	4,924.4	5,192.3	10,116.7	20,879.4	30,924.6	1,622.9	46,784.8	51,804.0
Marzo	6,206.6	4,928.2	3,087.0	9,293.6	6,113.1	11,041.3	5,363.7	4,843.8	10,207.5	21,248.8	32,357.4	1,691.1	48,678.0	53,606.2
Abril	6,303.8	5,071.9	3,757.9	10,061.7	6,612.4	11,684.4	5,167.6	4,122.9	9,290.5	20,974.9	33,182.4	1,727.3	49,085.4	54,157.3
Mayo	6,197.0	5,069.9	3,481.8	9,678.8	5,701.6	10,771.5	5,395.4	4,415.9	9,811.2	20,582.7	33,092.4	1,715.5	48,605.3	53,675.1
Junio	6,011.1	4,747.7	3,055.8	9,066.9	5,719.0	10,466.6	5,368.9	4,375.6	9,744.5	20,211.2	33,978.1	1,754.4	49,441.6	54,189.3
Julio	5,938.1	4,727.9	3,737.4	9,675.5	5,848.6	10,576.5	5,443.8	4,361.7	9,805.5	20,382.0	33,438.4	1,719.4	49,092.6	53,820.4
Agosto	6,108.7	4,911.7	3,211.4	9,320.1	5,531.6	10,443.3	5,203.5	4,297.4	9,500.9	19,944.1	33,625.8	1,721.9	48,658.3	53,570.0
Septiembre	6,204.2	4,673.3	3,245.0	9,449.1	5,983.9	10,657.3	5,469.3	3,990.0	9,459.3	20,116.6	34,874.8	1,778.8	50,318.1	54,991.4
Octubre	6,019.5	4,769.7	3,364.6	9,384.0	5,760.9	10,530.5	5,477.5	4,187.5	9,665.0	20,195.5	33,891.5	1,721.5	49,317.3	54,087.0
Noviembre	6,413.6	5,250.1	3,384.4	9,798.0	6,347.3	11,597.4	5,454.9	4,012.6	9,467.5	21,064.8	32,810.7	1,659.9	48,625.5	53,875.6
Diciembre	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
2009 4/														
Enero	6,210.2	4,949.4	3,436.7	9,646.9	6,432.0	11,381.4	5,138.6	3,934.6	9,073.2	20,454.6	32,707.2	1,641.1	48,212.4	53,161.8
Febrero	5,899.2	4,824.2	3,214.6	9,113.8	6,071.4	10,895.6	5,514.5	4,011.5	9,525.9	20,421.5	33,201.5	1,659.6	48,798.8	53,623.0
Marzo	5,921.9	4,624.0	3,189.1	9,110.9	6,554.8	11,178.8	5,516.6	4,052.8	9,569.4	20,748.2	32,772.2	1,631.4	48,896.4	53,520.4
Abril	5,897.4	4,752.8	3,232.5	9,129.8	6,279.5	11,032.2	5,566.0	4,046.3	9,612.4	20,644.6	33,393.3	1,655.7	49,285.1	54,037.9
Mayo	5,901.8	4,777.5	3,416.7	9,318.4	6,258.5	11,036.0	5,599.4	3,976.6	9,575.9	20,611.9	33,782.9	1,668.1	49,617.3	54,394.8
Junio	5,737.0	4,380.5	3,609.3	9,346.3	6,200.8	10,581.2	5,710.1	3,880.9	9,591.0	20,172.2	35,195.8	1,730.9	50,987.6	55,368.1
Julio	5,832.6	4,512.0	3,754.8	9,587.4	6,249.3	10,761.3	5,596.8	3,929.2	9,526.1	20,287.3	36,402.2	1,782.8	52,177.6	56,689.5
Agosto	5,837.0	4,491.0	3,456.1	9,293.1	6,466.8	10,957.9	5,401.0	3,715.4	9,116.4	20,074.2	37,090.9	1,809.0	52,674.1	57,165.2
Septiembre	5,754.7	4,360.8	3,452.2	9,206.9	6,445.9	10,806.8	5,486.1	3,622.3	9,108.3	19,915.1	37,421.7	1,817.8	52,976.0	57,336.8
Octubre	5,875.4	4,647.8	3,552.3	9,427.8	6,818.1	11,465.8	5,404.1	3,288.3	8,692.4	20,158.3	37,574.9	1,817.7	53,085.4	57,733.1
Noviembre	6,915.1	5,269.0	3,458.1	10,373.1	7,102.7	12,371.6	5,553.1	2,609.3	8,162.4	20,534.0	38,712.2	1,865.3	53,977.2	59,246.2
Diciembre	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
2010 4/														
Enero	7,285.3	5,926.2	4,111.9	11,397.3	7,977.7	13,903.9	6,143.2	3,085.6	9,228.8	23,132.7	41,719.3	1,993.6	58,925.9	64,852.0
Febrero	7,133.0	5,745.4	4,584.6	11,717.6	6,913.1	12,658.5	6,668.6	3,477.9	10,146.5	22,805.0	42,415.2	2,019.2	59,474.8	65,220.2
Marzo	7,823.2	6,040.5	4,177.2	12,000.4	7,317.7	13,358.2	6,413.8	3,516.8	9,930.5	23,288.7	43,477.8	2,061.3	60,726.0	66,766.5
Abril	7,062.0	5,551.8	4,021.6	11,083.6	8,041.9	13,593.8	6,257.7	3,365.5	9,623.2	23,217.0	45,020.7	2,125.9	62,685.9	68,237.7
Mayo														
03	7,098.6	5,455.1	4,008.6	11,107.2	8,434.4	13,889.5	6,177.5	3,226.9	9,404.3	23,293.8	44,817.6	2,115.4	62,656.4	68,111.5
04	7,146.8	n.d.	4,115.6	11,262.4	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2004/Dic.2003	23.7	23.8	11.1	18.8	22.2	23.0	4.9	34.9	18.8	20.8	15.4	9.9	16.8	17.4
Dic.2005/Dic.2004	24.1	22.7	8.7	18.6	29.9	26.2	0.3	18.8	10.1	17.8	11.6	6.3	13.0	13.9
Dic.2006/Dic.2005	18.5	15.6	47.7	28.1	14.8	15.2	16.8	24.2	21.0	18.0	6.0	1.0	10.1	10.7
Dic.2007/Dic.2006	31.6	25.8	4.5	21.3	22.6	24.2	25.9	(2.3)	9.4	16.8	18.2	12.6	16.7	17.6
Ene.2008/Ene.2007	25.3	24.0	8.1	18.3	28.8	26.6	17.8	(2.1)	6.5	16.1	17.3	11.6	16.1	16.8
Feb.2008/Feb.2007	28.6	29.4	5.8	19.3	23.7	26.3	13.1	5.2	8.9	17.2	19.4	13.7	17.5	18.5
Mar.2008/Mar.2007	25.5	16.1	1.9	16.5	22.5	19.6	18.8	5.6	12.2	15.9	22.4	16.5	20.1	19.7
Abr.2008/Abr.2007	30.4	28.4	24.2	28.0	35.8	32.5	29.1	(18.3)	2.7	17.4	23.6	17.7	20.4	21.1
May.2008/May.2007	27.2	30.6	16.7	23.2	15.0	21.9	31.9	(15.9)	5.0	13.2	20.4	14.7	16.4	17.6
Jun.2008/Jun.2007	26.0	21.6	(1.3)	15.3	17.4	19.2	33.4	(14.4)	6.7	12.8	22.3	16.4	18.3	18.6
Jul.2008/Jul.2007	21.7	21.8	0.1	12.3	11.4	15.8	29.9	(14.0)	5.9	10.8	19.4	13.7	15.5	16.0
Ago.2008/Ago.2007	24.2	24.2	(2.4)	13.5	8.8	15.5	21.1	(17.0)	0.3	7.7	20.0	14.3	14.3	15.1
Sept.2008/Sept.2007	22.5	14.1	3.3	15.2	16.1	15.2	30.6	(25.0)	(0.5)	7.3	22.7	16.9	16.8	16.6
Oct.2008/Oct.2007	17.9	19.3	6.4	13.5	14.9	16.9	20.7	(19.1)	(0.5)	7.9	17.9	12.3	13.5	14.0
Nov.2008/Nov.2007	9.4	12.7	(0.2)	5.9	24.2	18.7	9.0	(20.6)	(5.9)	6.2	11.3	6.0	8.9	9.3
Dic.2008/Dic.2007	3.7	(0.7)	8.6	5.3	19.3	9.2	9.5	(26.7)	(9.4)	0.4	11.0	5.8	7.6	6.7
Ene.2009/Ene.2008	3.6	2.4	(3.5)	1.0	9.9	6.5	9.5	(23.0)	(7.5)	(0.2)	8.4	3.2	5.2	4.9
Feb.2009/Feb.2008	(3.7)	(3.9)	(6.8)	(4.8)	5.7	1.2	12.0	(22.7)	(5.8)	(2.2)	7.4	2.3	4.3	3.5
Mar.2009/Mar.2008	(4.6)	(6.2)	3.3	(2.0)	7.2	1.2	2.9	(16.3)	(6.3)	(2.4)	1.3	(3.5)	0.4	(0.2)
Abr.2009/Abr.2008	(6.4)	(6.3)	(14.0)	(9.3)	(5.0)	(5.6)	7.7	(1.9)	3.5	(1.6)	0.6	(4.1)	0.4	(0.2)
May.2009/May.2008	(4.8)	(5.8)	(1.9)	(3.7)	9.8	2.5	3.8	(9.9)	(2.4)	0.1	2.1	(2.8)	2.1	1.3
Jun.2009/Jun.2008	(4.6)	(7.7)	18.1	3.1	8.4	1.1	6.4	(11.3)	(1.6)	(0.2)	3.6	(1.3)	3.1	2.2
Jul.2009/Jul.2008	(1.8)	(4.6)	0.5	(0.9)	6.9	1.7	2.8	(9.9)	(2.9)	(0.5)	8.9	3.7	6.3	5.3
Ago.2009/Ago.2008	(4.4)	(8.6)	7.6	(0.3)	16.9	4.9	3.8	(13.5)	(4.0)	0.7	10.3	5.1	8.3	6.7
Sept.2009/Sept.2008	(7.2)	(6.7)	6.4	(2.6)	7.7	1.4	0.3	(9.2)	(3.7)	(1.0)	7.3	2.2	5.3	4.3
Oct.2009/Oct.2008	(2.4)	(2.6)	5.6	0.5	18.4	8.9	(1.3)	(21.5)	(10.1)	(0.2)	10.9	5.6	7.6	6.7
Nov.2009/Nov.2008	7.8	0.4	2.2	5.9	11.9	6.7	1.8	(35.0)	(13.8)	(2.5)	18.0	12.4	11.0	10.0
Dic.2009/Dic.2008	11.2	12.0	36.7	19.8	15.0	13.6	8.6	(34.4)	(9.6)	3.8	22.8	17.0	15.9	15.5
Ene.2010/Ene.2009	17.3	19.7	19.6	18.1	24.0	22.2	19.5	(21.6)	1.7	13.1	27.6	21.5	22.2	22.0
Mar.2010/Mar.2009	32.1	30.6	31.0	31.7	11.6	19.5	16.3	(13.2)	3.8	12.2	32.7	26.3	24.2	24.7
Abr.2010/Abr.2009	19.7	16.8	24.4	21.4	28.1	23.2	12.4	(16.8)	0.1	12.5	34.8	28.4	27.2	26.3
May.2010/May.2009	19.1	18.3	20.8	19.7	27.4	23.7	12.7	(20.3)	(1.3)	12.2	34.0	27.6	26.3	25.7

1/ : En bancos comerciales, incluye depósitos del SPNF.

2/ : En los depósitos a la vista se excluyen los cheques a compensar.

3/ : Incluye depósitos en moneda extranjera utilizando el tipo de cambio oficial.

4/ : Preliminar

Fuente: Departamento de Programación Monetaria