

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**
(saldo en millones de córdobas) al 13 de septiembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	Julio	Agosto	Septiembre			Variaciones absolutas						
								I sem	12	13	Día	II sem.	Septiembre	III trim	II semestre	Ene-Sept	
1.- Reservas internacionales netas ajustadas 1/	1.145.5	1.374.4	1.866.7	2.530.9	2.824.6	2.847.5	2.814.9	2.815.5	2.819.5	2.822.5	3.0	7.0	7.6	(2.1)	(2.1)	291.6	
1.1.- RIN 6/	2.038.9	2.208.5	3.073.5	3.954.6	4.278.4	4.271.3	4.270.2	4.204.2	4.182.6	4.170.0	(12.6)	(34.3)	(100.2)	(108.5)	(108.5)	215.4	
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(571.5)	(588.2)	(553.6)	(553.4)	(555.6)	(2.2)	(2.0)	32.6	29.5	29.5	140.4	
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(225.8)	(227.1)	(227.2)	(227.3)	(227.3)	(0.0)	(0.1)	(0.2)	(2.4)	(2.4)	(8.4)	
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(541.4)	(555.5)	(541.9)	(531.3)	(531.3)	0.0	10.6	24.1	(3.0)	(3.0)	(111.9)	
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(84.0)	(83.5)	(65.0)	(50.0)	(32.5)	17.5	32.5	51.0	81.5	81.5	55.0	
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(1.1)	(1.1)	(1.1)	(1.1)	(0.8)	0.3	0.3	0.3	0.9	0.9	1.2	
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Reservas internacionales brutas (BCN) 1/ 6/	2.261.1	2.397.4	3.211.9	4.046.6	4.348.4	4.334.3	4.328.2	4.262.2	4.240.6	4.228.0	(12.6)	(34.3)	(100.2)	(120.5)	(120.5)	181.4	
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	487.4	500.1	429.5	493.0	527.2	521.2	(6.0)	28.1	91.7	33.7	33.7	(31.7)	
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,834.4	4,757.6	4,755.3	4,767.8	4,749.1	(18.6)	(6.1)	(8.5)	(86.8)	(86.8)	149.7	
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(44,867.6)	(43,742.4)	(43,272.9)	(43,476.9)	(43,613.7)	(136.8)	(340.7)	128.7	2,089.1	2,089.1	(15,899.0)	
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(44,867.6)	(43,742.4)	(43,272.9)	(43,476.9)	(43,613.7)	(136.8)	(340.7)	128.7	2,089.1	2,089.1	(15,899.0)	
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,657.6)	(17,956.6)	(18,060.7)	(17,609.4)	(17,837.5)	(18,020.5)	(183.0)	(411.0)	40.2	637.1	637.1	(12,670.7)	
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(24,973.6)	(23,504.3)	(23,366.1)	(23,342.0)	(23,295.8)	46.1	70.3	208.5	2,051.9	2,051.9	(1,708.6)	
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,640.4)	(2,880.4)	(3,120.4)	(3,240.4)	(3,240.4)	(3,240.4)	0.0	0.0	(120.0)	(600.0)	(600.0)	(1,519.7)	
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(217.9)	(285.0)	(155.2)	(155.4)	(155.5)	(0.14)	(0.3)	129.4	122.6	122.6	55.4	
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	42.6	42.5	42.1	42.1	0.0	(0.5)	(0.6)	(0.3)	(0.3)	(3.4)	
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	252.1	316.7	186.7	186.7	186.7	(0.0)	(0.0)	(130.0)	(126.4)	(126.4)	(61.9)	
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	7.4	10.9	11.1	10.8	10.9	0.1	(0.2)	0.0	3.6	3.6	3.2	
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	9,017.8	8,548.0	7,440.5	8,195.9	8,326.9	131.0	886.4	(221.1)	(236.2)	(236.2)	(2,713.0)	
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	9,017.3	8,547.5	7,440.1	8,195.5	8,326.5	131.0	886.4	(221.0)	(236.1)	(236.1)	(2,712.9)	
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	0.5	0.5	0.4	0.4	0.4	(0.0)	(0.0)	(0.0)	(0.2)	(0.2)	(0.0)	
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	17.3	16.1	14.0	15.4	15.6	0.2	1.6	(0.5)	(1.1)	(1.1)	(6.5)	
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	16.0	16.3	15.3	15.3	15.4	0.1	0.0	(0.9)	(1.2)	(1.2)	(5.6)	
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	15.9	16.7	16.5	15.4	15.6	0.2	(0.9)	(1.1)	(1.6)	(1.6)	(4.2)	
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	15.9	15.8	15.7	15.3	15.3	0.1	(0.4)	(0.5)	(0.5)	(0.5)	(2.3)	
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,955.7	31,170.6	31,086.6	29,135.0	27,975.7	(1,159.2)	(3,110.9)	(3,194.8)	1,169.0	1,169.0	7,773.6	
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)	
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	873.0	700.0	865.0	1,030.0	1,030.0	0.0	165.0	330.0	1,030.0	1,030.0	1,030.0	
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	19,525.9	20,053.8	19,574.9	19,198.2	19,198.2	0.0	(376.7)	(855.6)	149.4	149.4	4,080.7	
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,580.0	4,200.0	4,310.0	2,570.0	1,400.0	(1,170.0)	(2,910.0)	(2,800.0)	(600.0)	(600.0)	1,400.0	
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	2,880.4	3,120.4	3,240.4	3,240.4	3,240.4	0.0	0.0	120.0	600.0	600.0	1,519.7	
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	64.8	64.8	64.8	64.8	75.6	10.8	10.8	10.8	(10.4)	(10.4)	(3.7)	
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	209,853.6	211,860.9	214,025.6	213,910.1	213,372.9	(537.2)	(652.7)	1,512.0	3,822.9	3,822.9	10,025.2	
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	80,646.1	80,885.1	83,822.3	84,284.8	84,321.8	37.0	499.5	3,436.8	4,244.3	4,244.3	316.3	
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	59,409.1	58,810.0	61,495.6	61,839.2	61,275.7	(563.5)	(219.9)	2,465.7	2,977.2	2,977.2	(2,050.7)	
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,670.8	29,174.4	30,133.2	30,208.2	30,668.9	460.6	535.7	1,494.5	1,327.3	1,327.3	(4,028.9)	
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	29,738.3	29,635.6	31,362.4	31,631.0	30,606.9	(1,024.1)	(755.6)	971.2	1,649.9	1,649.9	1,978.2	
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	21,237.0	22,075.1	22,326.7	22,445.6	23,046.1	600.5	719.5	971.0	1,267.1	1,267.1	2,367.0	
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	18,423.5	18,996.3	19,229.4	19,348.9	19,950.5	601.6	721.1	954.2	959.0	959.0	785.9	
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	2,813.5	3,078.8	3,097.3	3,096.7	3,095.6	(1.1)	(1.6)	16.9	308.1	308.1	1,581.0	
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	129,207.5	130,975.8	130,203.3	129,625.3	129,051.1	(574.2)	(1,152.2)	(1,924.7)	(421.4)	(421.4)	9,709.0	
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	37,239.3	37,121.5	36,701.6	36,686.4	35,936.4	(750.0)	(765.2)	(1,185.1)	(1,759.1)	(1,759.1)	1,893.4	
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	59,904.9	61,009.0	60,662.2	60,576.4	60,682.7	106.3	20.5	(326.2)	949.3	949.3	5,955.0	
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	32,043.5	32,063.3	32,845.3	32,839.5	32,362.5	32,432.0	69.5	(407.5)	(413.4)	388.4	388.4	1,860.6	