

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 18 de agosto 2023.

Conceptos	2020	2021	2022	I Semestre	Julio	Agosto		Variaciones absolutas							
						I sem	II sem	18	Día	III sem	Agosto	III Trim	II Semestre	Ene-Ago	
1.- Reservas internacionales netas ajustadas 1/	1,886.7	2,530.9	3,010.9	3,626.6	3,659.9	3,743.9	3,785.5	3,792.7	7.1	7.1	132.8	166.1	166.1	781.8	
1.1.- RIN 6/	3,073.5	3,954.6	4,356.4	4,968.1	5,096.5	5,107.9	5,149.6	5,145.4	(4.1)	(4.1)	49.0	177.3	177.3	789.0	
1.2.- Encaje moneda extranjera	(588.4)	(695.9)	(589.7)	(594.8)	(616.5)	(651.6)	(644.3)	(658.5)	(14.2)	(14.2)	(42.0)	(63.7)	(63.7)	(68.8)	
1.3.- FOGADE	(208.5)	(218.9)	(231.8)	(244.2)	(246.6)	(246.6)	(247.0)	(247.0)	(0.0)	(0.0)	(0.4)	(2.9)	(2.9)	(15.2)	
1.4.- Letras BCN pagaderas en dólares	(347.6)	(419.4)	(429.6)	(445.2)	(472.1)	(419.2)	(425.2)	(394.3)	31.0	31.0	77.8	51.0	51.0	35.3	
1.5.- Depósitos monetarios en dólares	(39.5)	(87.5)	(94.0)	(57.0)	(101.0)	(46.0)	(47.0)	(52.5)	(5.5)	(5.5)	48.5	4.5	4.5	41.5	
1.6.- Títulos de Inversión en dólares 5/	(2.7)	(2.0)	(0.5)	(0.4)	(0.4)	(0.5)	(0.5)	(0.5)	0.0	0.0	(0.1)	(0.1)	(0.1)	(0.1)	
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Reservas internacionales brutas (BCN) 1/ 6/	3,211.9	4,046.6	4,404.4	4,989.1	5,115.5	5,126.9	5,163.6	5,159.4	(4.1)	(4.1)	44.0	170.3	170.3	755.0	
3.- Reservas internacionales brutas del SFN 1/	562.0	552.9	563.3	543.5	605.7	612.8	613.4	566.3	(47.2)	(47.2)	(39.4)	22.7	22.7	3.0	
4.- Reservas internacionales brutas consolidadas 1/ 6/	3,773.9	4,599.4	4,967.7	5,532.6	5,721.2	5,739.6	5,777.0	5,725.7	(51.3)	(51.3)	4.5	193.1	193.1	758.0	
5.- Crédito sector público no financiero	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(58,813.1)	(60,413.5)	(59,834.6)	(60,132.1)	(297.4)	(297.4)	(1,319.0)	(1,423.8)	(1,423.8)	(16,957.2)	
5.1.- Gobierno central 4/	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(58,813.1)	(60,413.5)	(59,834.6)	(60,132.1)	(297.4)	(297.4)	(1,319.0)	(1,423.8)	(1,423.8)	(16,957.2)	
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.2.- Moneda nacional	(1,487.6)	(5,349.7)	(18,514.3)	(33,765.4)	(34,915.7)	(37,719.9)	(38,001.3)	(38,363.8)	(362.5)	(362.5)	(3,448.1)	(4,598.4)	(4,598.4)	(19,849.5)	
5.1.3.- Moneda extranjera	(21,193.9)	(21,587.2)	(23,836.8)	(22,929.4)	(21,643.9)	(20,380.2)	(19,459.9)	(19,394.8)	65.1	65.1	2,249.1	3,534.6	3,534.6	4,441.9	
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.9.- Depósitos a plazos	(1,684.2)	(1,720.7)	(1,766.7)	(2,956.4)	(3,196.4)	(3,256.4)	(3,316.4)	(3,316.4)	0.0	0.0	(120.0)	(360.0)	(360.0)	(1,549.7)	
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	
6.- Crédito otras instituciones	(243.4)	(211.0)	(161.5)	(170.5)	(153.0)	(158.5)	(162.8)	(162.3)	0.5	0.5	(9.3)	8.2	8.2	(0.8)	
6.1.- Crédito	44.5	45.4	40.38	34.99	34.24	34.50	34.66	35.20	0.5	0.5	1.0	0.2	0.2	(5.2)	
6.2.- Moneda nacional	181.0	248.6	196.34	198.70	180.50	187.15	187.17	187.17	(0.0)	(0.0)	6.7	(11.5)	(11.5)	(9.2)	
6.3.- Moneda extranjera	106.8	7.7	5.51	6.82	6.74	5.83	10.28	10.34	0.1	0.1	3.6	3.5	3.5	4.8	
7.- Depósitos de bancos (MN)	10,164.3	11,039.9	13,917.2	11,003.3	10,305.8	9,846.8	9,649.3	9,839.9	190.6	190.6	(465.9)	(1,163.4)	(1,163.4)	(4,077.3)	
7.1.- Depósitos de encaje en MN	10,164.2	11,039.4	13,917.1	11,001.1	10,305.4	9,845.9	9,649.1	9,795.2	146.2	146.2	(510.2)	(1,205.8)	(1,205.8)	(4,121.9)	
7.2.- Otras cuentas corrientes en MN	0.1	0.5	0.1	2.2	0.4	0.9	0.3	44.7	44.4	44.4	44.3	42.5	42.5	44.6	
8.- Tasas de encaje															
Encaje sobre base promedio diaria MN (en %)	23.7	22.1	25.4	17.1	16.3	15.5	15.0	15.2	0.2	0.2	(1.1)	(1.9)	(1.9)	(10.2)	
Encaje sobre base promedio diaria ME (en %)	19.2	21.0	15.9	15.1	15.2	16.1	15.8	16.2	0.3	0.3	1.0	1.1	1.1	0.3	
Encaje sobre base promedio catorcenal MN (en %)	16.9	19.8	19.2	15.9	16.3	15.6	15.7	15.5	(0.2)	(0.2)	(0.7)	(0.4)	(0.4)	(3.7)	
Encaje sobre base promedio catorcenal ME (en %)	16.5	17.6	16.1	15.7	15.2	16.5	16.2	16.2	(0.0)	(0.0)	1.0	0.5	0.5	0.1	
9.- Títulos valores 5/	17,792.9	20,202.1	20,487.1	33,743.0	37,289.1	37,747.7	40,357.8	38,755.2	(1,602.7)	(1,602.7)	1,466.0	5,012.1	5,012.1	18,268.1	
9.1.- Bonos bancarios 3/	3,716.4	3,284.6	2,822.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	0.0	0.0	0.0	0.0	0.0	(257.0)	
9.2.- Letras pagaderas en córdobas.	0.0	0.0	0.0	10,460.8	13,981.6	15,494.4	17,245.8	17,802.8	557.0	557.0	3,821.2	7,342.1	7,342.1	17,802.8	
9.3.- Letras pagaderas en dólares.11/	12,292.3	15,117.5	15,870.1	16,547.9	17,528.2	15,491.2	15,709.8	14,580.1	(1,125.7)	(1,125.7)	(2,948.1)	(1,967.8)	(1,967.8)	(1,290.0)	
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	0.0	1,200.0	0.0	920.0	1,500.0	470.0	(1,030.0)	(1,030.0)	470.0	(730.0)	(730.0)	470.0	
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	
9.7.- Depósitos a plazo	1,684.2	1,720.7	1,766.7	2,956.4	3,196.4	3,256.4	3,316.4	3,316.4	0.0	0.0	120.0	360.0	360.0	1,549.7	
9.8.- Títulos de inversión	100.0	79.3	27.8	12.6	17.5	20.4	20.4	20.4	0.0	0.0	2.9	7.9	7.9	(7.4)	
10.- Pasivos totales en el SF (M3A) 7/	178,490.2	203,347.7	226,449.8	244,455.1	247,413.5	246,643.0	248,521.5	247,098.7	(1,422.8)	(1,422.8)	(314.8)	2,643.6	2,643.6	20,648.9	
10.1.- Pasivos moneda nacional (M2A)	69,563.6	84,005.6	91,052.8	98,876.7	98,441.2	97,712.3	98,745.3	98,514.1	(231.1)	(231.1)	72.9	(362.5)	(362.5)	7,461.3	
10.1.1.- Medio circulante (M1A)	51,797.9	63,326.4	68,717.3	73,203.5	73,003.5	71,596.3	72,180.7	72,191.8	11.1	11.1	(811.7)	(1,011.7)	(1,011.7)	3,474.5	
10.1.1.1.- Numerario	27,909.9	34,697.7	36,695.8	34,843.2	34,949.0	34,632.0	35,581.4	35,891.7	310.3	310.3	942.7	1,048.5	1,048.5	(804.1)	
10.1.1.2.- Depósitos a la vista	23,888.0	28,628.7	32,021.5	38,360.4	38,054.5	36,964.3	36,599.3	36,300.1	(299.2)	(299.2)	(1,754.4)	(2,060.2)	(2,060.2)	4,278.6	
10.1.2.- Cuasidónero	17,658.7	20,679.2	22,335.5	25,673.1	25,437.8	26,116.0	26,564.6	26,322.3	(242.2)	(242.2)	884.6	649.2	649.2	3,986.8	
10.1.2.1.- Ahorro	16,052.3	19,164.5	20,608.8	23,046.3	22,826.9	23,368.2	23,820.6	23,577.5	(243.1)	(243.1)	750.7	531.3	531.3	2,968.7	
10.1.2.2.- Plazo 10/	1,713.4	1,514.6	1,726.7	2,626.9	2,610.9	2,747.7	2,743.9	2,744.8	0.9	0.9	133.9	117.9	117.9	1,018.1	
10.2.- Pasivos en moneda extranjera	108,926.6	119,342.1	135,397.0	145,578.4	148,972.3	148,930.8	149,776.2	148,584.6	(1,191.7)	(1,191.7)	(387.7)	3,006.2	3,006.2	13,187.6	
10.2.1.- Vista	28,795.1	34,043.0	38,202.4	42,273.3	44,316.5	44,223.3	45,307.0	44,193.1	(1,113.8)	(1,113.8)	(123.3)	1,919.9	1,919.9	5,990.8	
10.2.2.- Ahorro	49,843.6	54,727.8	64,211.9	69,278.1	69,979.9	69,864.2	69,631.8	69,580.1	(51.7)	(51.7)	(399.8)	302.0	302.0	5,368.2	
10.2.3.- Plazo 10/	30,288.0	30,571.4	32,982.8	34,027.0	34,675.9	34,843.3	34,837.5	34,811.3	(26.1)	(26.1)	135.4	784.4	784.4	1,828.6	
11.- Depósitos del SPNF en el SFN 9/	21,919.7	25,290.7	29,831.8	36,074.3	36,074.3	36,074.3	36,074.3	36,074.3	0.0	0.0	0.0	0.0	0.0	6,242.5	
11.1.- Del cual gobierno central	13,039.4	14,099.4	16,346.1	18,987.7	18,987.7	18,987.7	18,987.7	18,987.7	0.0	0.0	0.0	0.0	0.0	2,641.6	
12.- Inflación acumulada 10/	2.9	7.2	11.6	3.6	3.4										