

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 30 de septiembre 2023.

Conceptos	2020	2021	2022	I Semestre	Julio	Agosto	Septiembre					Variaciones absolutas					
							I sem	II sem	III sem	28	30	Día	IV sem	Septiembre	III Trim	II Semestre	Ene-Sept
1.- Reservas internacionales netas ajustadas 1/	1,886.7	2,530.9	3,010.9	3,626.6	3,659.9	3,795.9	3,796.6	3,843.2	3,966.3	3,944.1	3,950.6	6.6	(15.7)	154.8	324.0	324.0	939.8
1.1.- RIN 6/	3,073.5	3,954.6	4,356.4	4,968.1	5,096.5	5,143.3	5,101.9	5,101.6	5,174.7	5,144.0	5,150.6	6.6	(24.1)	7.3	182.5	182.5	794.2
1.2.- Encaje moneda extranjera	(588.4)	(695.9)	(589.7)	(594.8)	(616.5)	(672.8)	(626.1)	(701.2)	(661.3)	(647.5)	(644.9)	2.5	16.3	27.8	(50.2)	(50.2)	(55.2)
1.3.- FOGADE	(208.0)	(231.8)	(231.8)	(242.2)	(246.3)	(248.6)	(249.1)	(249.3)	(249.3)	(249.3)	(249.3)	(1.1)	(1.1)	(1.1)	(6.2)	(6.2)	(16.5)
1.4.- Letras BCN pagaderas en dólares	(347.6)	(419.4)	(429.6)	(445.2)	(472.1)	(553.1)	(350.1)	(294.1)	(294.1)	(286.4)	(286.4)	0.0	7.6	66.6	158.8	158.8	143.1
1.5.- Depósitos monetarios en dólares	(39.5)	(87.5)	(94.0)	(57.0)	(101.0)	(72.5)	(79.5)	(13.5)	(3.5)	(16.5)	(18.0)	(1.5)	(14.5)	54.5	39.0	39.0	76.0
1.6.- Títulos de Inversión en dólares 5/	(2.7)	(2.0)	(0.5)	(0.4)	(0.4)	(0.5)	(0.5)	(0.2)	(0.2)	(0.2)	(0.2)	0.0	0.0	0.3	0.2	0.2	0.3
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	3,211.9	4,046.6	4,404.4	4,989.1	5,115.5	5,157.3	5,115.9	5,115.6	5,188.7	5,153.0	5,159.6	6.6	(29.1)	2.3	170.5	170.5	755.2
3.- Reservas internacionales brutas del SFN 1/	562.0	552.9	563.3	549.8	605.7	619.9	613.1	595.4	606.8	507.6	630.8	123.2	24.0	10.9	87.3	87.3	67.5
4.- Reservas internacionales brutas consolidadas 1/	3,773.9	4,599.4	4,967.7	5,532.6	5,721.2	5,777.2	5,729.0	5,711.0	5,795.5	5,660.6	5,790.4	129.8	(5.1)	13.2	257.8	257.8	822.7
5.- Crédito sector público no financiero	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(58,813.1)	(59,023.6)	(61,211.1)	(60,269.8)	(63,716.6)	(60,883.2)	(60,178.2)	705.0	3,538.3	(1,154.7)	(1,470.0)	(1,470.0)	(17,003.4)
5.1.- Gobierno central 4/	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(58,813.1)	(59,023.6)	(61,211.1)	(60,269.8)	(63,716.6)	(60,883.2)	(60,178.2)	705.0	3,538.3	(1,154.7)	(1,470.0)	(1,470.0)	(17,003.4)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(1,487.6)	(5,349.7)	(18,514.3)	(33,765.4)	(34,915.7)	(37,845.8)	(40,849.5)	(40,760.9)	(41,498.8)	(40,681.2)	(39,375.5)	705.6	1,523.2	(2,129.8)	(6,210.1)	(6,210.1)	(21,461.2)
5.1.3.- Moneda extranjera	(21,193.9)	(21,587.2)	(23,836.8)	(22,929.4)	(21,643.9)	(18,684.3)	(17,808.2)	(16,955.5)	(19,560.7)	(17,484.9)	(17,485.6)	(0.7)	2,075.1	1,198.7	5,443.8	5,443.8	6,351.1
5.1.4.- Línea de asistencia a bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,684.2)	(1,720.7)	(1,766.7)	(2,956.4)	(3,196.4)	(3,436.4)	(3,496.4)	(3,496.4)	(3,600.1)	(3,660.1)	(3,660.1)	0.0	(60.0)	(223.7)	(703.7)	(703.7)	(1,893.3)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(243.4)	(211.0)	(161.5)	(170.5)	(153.0)	(200.8)	(158.5)	(158.7)	(158.5)	(158.0)	(192.0)	(34.0)	(33.6)	8.7	(21.5)	(21.5)	(30.6)
6.1.- Crédito	44.5	45.4	40.38	34.99	34.24	34.90	34.90	34.62	34.62	34.35	34.35	(0.0)	(0.3)	(0.6)	(0.6)	(0.6)	(6.0)
6.2.- Moneda nacional	181.0	248.6	196.34	198.70	180.50	225.31	187.52	186.73	186.73	186.73	220.86	34.1	34.1	(4.4)	22.2	22.2	24.5
6.3.- Moneda extranjera	106.8	7.7	5.51	6.82	6.74	10.34	5.90	6.63	6.35	5.66	5.51	(0.1)	(0.8)	(4.8)	(1.3)	(1.3)	(0.0)
7.- Depósitos de bancos (MN)	10,164.3	11,039.9	13,917.2	11,003.3	10,305.8	10,774.5	9,082.0	10,596.9	10,425.4	9,997.3	9,714.1	(283.3)	(711.3)	(1,060.4)	(1,289.2)	(1,289.2)	(4,203.2)
7.1.- Depósitos de encaje en MN	10,164.2	11,039.4	13,917.1	11,001.1	10,305.4	10,774.2	9,025.8	10,589.7	10,383.3	9,885.2	9,709.8	(175.4)	(673.5)	(1,064.3)	(1,291.2)	(1,291.2)	(4,207.2)
7.2.- Otras cuentas corrientes en MN	0.1	0.5	0.1	2.2	0.4	0.3	56.1	7.2	42.0	112.1	4.2	(107.9)	(37.8)	3.9	2.0	2.0	4.1
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.7	22.1	25.4	17.1	16.3	17.0	14.3	16.5	16.2	15.4	15.2	(0.3)	(1.0)	(1.8)	(1.9)	(1.9)	(10.2)
Encaje sobre base promedio diaria ME (en %)	19.2	21.0	15.1	15.2	16.5	15.4	17.3	16.3	16.0	16.0	16.0	(0.1)	(0.4)	(0.6)	0.9	0.9	0.0
Encaje sobre base promedio catorcenal MN (en %)	16.9	19.8	19.2	15.9	16.3	17.0	16.2	16.4	16.2	16.4	15.9	(0.5)	(0.4)	(1.2)	(0.1)	(0.1)	(3.3)
Encaje sobre base promedio catorcenal ME (en %)	16.5	17.6	16.1	15.7	15.2	16.5	16.5	17.1	16.9	16.4	16.2	(0.2)	(0.7)	(0.3)	0.5	0.5	0.1
9.- Títulos valores 5/	17,792.9	20,202.1	20,487.1	33,743.0	37,289.1	37,685.0	38,247.4	36,960.6	37,434.2	39,039.0	39,900.2	861.2	2,465.9	2,215.2	6,157.1	6,157.1	19,413.1
9.1.- Bonos bancarios 3/	3,716.4	3,284.6	2,822.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	0.0	0.0	0.0	0.0	0.0	(257.0)
9.2.- Letras pagaderas en córdobas.	0.0	0.0	0.0	10,460.8	13,981.6	17,840.3	17,952.0	19,929.6	19,929.6	20,423.1	21,384.3	961.2	1,454.7	3,544.0	10,923.6	10,923.6	21,384.3
9.3.- Letras pagaderas en dólares. 11/	12,292.3	15,117.5	15,870.1	16,547.9	17,528.2	13,122.5	13,013.2	10,959.7	10,959.7	10,680.9	10,680.9	0.0	(275.8)	(2,441.4)	(5,867.0)	(5,867.0)	(5,189.2)
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	0.0	1,200.0	0.0	700.0	1,200.0	0.0	370.0	1,700.0	1,600.0	(100.0)	1,230.0	900.0	400.0	400.0	1,600.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,684.2	1,720.7	1,766.7	2,956.4	3,196.4	3,436.4	3,496.4	3,496.4	3,600.1	3,660.1	3,660.1	0.0	60.0	223.7	703.7	703.7	1,893.3
9.8.- Títulos de inversión	100.0	79.3	27.8	12.6	17.5	20.4	20.4	9.5	9.5	9.5	9.5	0.0	0.0	(10.9)	(3.1)	(3.1)	(18.3)
10.- Pasivos totales en el SF (M3A) 7/	178,490.2	203,347.7	226,449.8	244,455.1	247,413.5	246,814.7	246,448.9	247,704.2	247,772.3	244,134.3	244,266.6	132.3	(3,505.7)	(2,548.1)	(188.5)	(188.5)	17,816.8
10.1.- Pasivos moneda nacional (M2A)	69,563.6	84,005.6	91,052.8	98,876.7	98,441.2	98,092.1	99,072.7	100,016.5	100,265.9	98,294.4	98,818.3	523.9	(1,447.5)	726.2	(58.3)	(58.3)	7,765.5
10.1.1.- Medio circulante (M1A)	51,797.9	63,326.4	68,717.3	73,203.5	73,003.5	71,888.0	73,205.9	73,320.0	73,795.8	72,579.2	72,558.6	(20.6)	(1,237.1)	670.6	(644.9)	(644.9)	3,841.3
10.1.1.1.- Numerario	27,909.9	34,697.7	36,695.8	34,843.2	34,949.0	35,230.1	36,270.5	36,733.8	36,544.4	35,242.9	35,582.5	339.6	(961.9)	352.4	739.4	739.4	(1,113.3)
10.1.1.2.- Depósitos a la vista	23,888.0	28,628.7	32,021.5	38,360.4	38,054.5	36,657.9	36,935.3	36,586.2	37,251.3	37,336.3	36,976.1	(360.2)	(275.2)	318.2	(1,384.3)	(1,384.3)	4,954.6
10.1.2.- Cuasidóneros	17,665.7	20,679.2	22,335.5	25,673.1	25,437.8	26,204.1	25,866.8	26,696.5	26,470.1	25,715.2	26,259.7	544.5	(210.4)	55.6	586.6	586.6	2,824.8
10.1.2.1.- Ahorro	12,605.2	19,164.5	20,608.8	23,046.3	22,826.9	23,096.6	23,922.5	23,993.1	23,993.1	22,926.5	23,468.6	542.1	(224.5)	32.8	422.4	422.4	3,959.8
10.1.2.2.- Plazo 10/	1,713.4	1,514.6	1,726.7	2,626.9	2,610.9	2,768.3	2,770.2	2,773.9	2,777.1	2,788.7	2,791.1	2.4	14.1	22.8	164.2	164.2	1,064.4
10.2.- Pasivos en moneda extranjera	108,926.6	119,342.1	135,397.0	145,578.4	148,972.3	148,722.6	147,376.2	147,687.8	147,506.4	145,839.9	145,448.3	(391.6)	(2,058.1)	(3,274.3)	(130.1)	(130.1)	10,051.3
10.2.1.- Vista	28,795.1	34,043.0	38,202.4	42,273.3	44,316.5	44,966.9	43,946.8	44,281.6	44,069.0	42,403.5	41,783.0	(620.5)	(2,286.0)	(3,183.9)	(490.3)	(490.3)	3,580.6
10.2.2.- Ahorro	49,843.6	54,727.8	64,211.9	69,278.1	69,979.9	68,677.4	68,038.4	68,143.4	68,291.6	68,097.1	68,250.0	152.9	(41.6)	(427.4)	(1,028.2)	(1,028.2)	4,038.1
10.2.3.- Plazo 10/	30,288.0	30,571.4	32,982.8	34,027.0	34,074.3	35,078.2	35,391.5	35,262.7	35,145.7	35,339.3	35,415.3	76.0	269.6	337.1	1,388.3	1,388.3	2,432.5
11.- Depósitos del SPNF en el SFN 9/	21,919.7	25,290.7	29,831.6	36,074.3	36,074.3	36,074.3	36,074.3	36,074.3	36,074.3	36,074.3	36,074.3	0.0	0.0	0.0	0.0	0.0	6,242.5
11.1.- Del cual gobierno central	13,039.4	14,099.4	16,346.1	18,987.7	18,987.7	18,987.7	18,987.7	18,987.7	18,987.7	18,987.7	18,987.7	0.0	0.0	0.0	0.0	0.0	2,641.6
12.- Inflación acumulada 10/	2.9	7.2	11.6	3.6	3.4												

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