

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 27 de septiembre 2023.

Conceptos	2020	2021	2022	I Semestre	Julio	Agosto	Septiembre					Variaciones absolutas					
							I sem	II sem	III sem	26	27	Día	IV sem	Septiembre	III Trim	II Semestre	Ene-Sept
1.- Reservas internacionales netas ajustadas 1/	1,886.7	2,530.9	3,010.9	3,626.6	3,659.9	3,795.9	3,796.6	3,843.2	3,966.3	3,934.5	3,919.8	(14.8)	(46.6)	123.9	293.2	293.2	908.9
1.1.- RIN 6/	3,073.5	3,954.6	4,356.4	4,968.1	5,096.5	5,143.3	5,101.9	5,101.6	5,174.7	5,161.6	5,140.7	(21.0)	(34.0)	(2.7)	172.6	172.6	784.3
1.2.- Encaje moneda extranjera	(588.4)	(695.9)	(589.7)	(594.8)	(616.5)	(672.8)	(626.1)	(701.2)	(661.3)	(663.6)	(659.4)	4.2	1.8	13.3	(64.7)	(64.7)	(69.7)
1.3.- FOGADE	(208.5)	(218.9)	(231.8)	(244.2)	(246.6)	(248.6)	(249.1)	(249.3)	(249.3)	(249.3)	(249.3)	0.0	0.0	(0.7)	(5.2)	(5.2)	(17.5)
1.4.- Letras BCN pagaderas en dólares	(347.6)	(419.4)	(429.6)	(445.2)	(472.1)	(353.1)	(350.1)	(294.1)	(294.1)	(286.4)	(286.4)	0.0	7.6	66.6	158.8	158.8	143.1
1.5.- Depósitos monetarios en dólares	(39.5)	(87.5)	(94.0)	(57.0)	(101.0)	(72.5)	(79.5)	(13.5)	(3.5)	(27.5)	(25.5)	2.0	(22.0)	47.0	31.5	31.5	68.5
1.6.- Títulos de Inversión en dólares 5/	(2.7)	(2.0)	(0.5)	(0.4)	(0.4)	(0.5)	(0.5)	(0.2)	(0.2)	(0.2)	(0.2)	0.0	0.0	0.3	0.2	0.2	0.3
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	3,211.9	4,046.6	4,404.4	4,989.1	5,115.5	5,157.3	5,115.9	5,115.6	5,188.7	5,175.6	5,154.7	(21.0)	(34.0)	(2.7)	165.6	165.6	750.3
3.- Reservas internacionales brutas del SFN 1/	562.0	552.9	563.3	543.5	605.7	619.9	613.1	595.4	606.8	543.2	541.1	(2.2)	(65.7)	(78.8)	(2.5)	(2.5)	(22.2)
4.- Reservas internacionales brutas consolidadas 1/	3,773.9	4,599.4	4,967.7	5,532.6	5,721.2	5,777.2	5,729.0	5,711.0	5,795.5	5,718.9	5,695.8	(23.1)	(99.8)	(81.4)	163.1	163.1	728.0
5.- Crédito sector público no financiero	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(58,813.1)	(59,023.6)	(61,211.1)	(60,269.8)	(63,716.6)	(61,885.2)	(61,238.5)	646.7	2,478.1	(2,214.9)	(2,530.2)	(2,530.2)	(18,063.6)
5.1.- Gobierno central 4/	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(58,813.1)	(59,023.6)	(61,211.1)	(60,269.8)	(63,716.6)	(61,885.2)	(61,238.5)	646.7	2,478.1	(2,214.9)	(2,530.2)	(2,530.2)	(18,063.6)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(1,487.6)	(5,349.7)	(18,514.3)	(33,765.4)	(34,915.7)	(37,845.8)	(40,849.5)	(40,760.9)	(41,498.8)	(40,944.4)	(40,915.4)	29.0	583.4	(3,069.6)	(7,150.0)	(7,150.0)	(22,401.1)
5.1.3.- Moneda extranjera	(21,193.9)	(21,587.2)	(23,836.8)	(22,929.4)	(21,643.9)	(18,684.3)	(17,808.2)	(16,955.5)	(19,560.7)	(18,263.7)	(17,666.0)	617.7	1,894.8	1,018.4	5,263.4	5,263.4	6,170.8
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,684.2)	(1,720.7)	(1,766.7)	(2,956.4)	(3,196.4)	(3,436.4)	(3,496.4)	(3,496.4)	(3,600.1)	(3,600.1)	(3,600.1)	0.0	0.0	(163.7)	(643.7)	(643.7)	(1,833.3)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(243.4)	(211.0)	(161.5)	(170.5)	(153.0)	(200.8)	(158.5)	(158.7)	(158.5)	(157.8)	(154.8)	3.1	3.7	46.0	15.8	15.8	6.7
6.1.- Crédito	44.5	45.4	40.38	34.99	34.24	34.90	34.90	34.62	34.62	34.61	34.75	0.1	0.1	(0.1)	(0.2)	(0.2)	(5.6)
6.2.- Moneda nacional	181.0	248.6	196.34	198.70	180.50	225.31	187.52	186.73	186.73	186.73	186.73	(0.0)	(0.0)	(38.6)	(12.0)	(12.0)	(9.6)
6.3.- Moneda extranjera	106.8	7.7	5.51	6.82	6.74	10.34	5.90	6.63	6.35	5.70	2.80	(2.9)	(3.6)	(7.5)	(4.0)	(4.0)	(2.7)
7.- Depósitos de bancos (MN)	10,164.3	11,039.9	13,917.2	11,003.3	10,305.8	10,774.5	9,082.0	10,596.9	10,425.4	10,871.6	10,691.0	(180.7)	265.6	(83.5)	(312.3)	(312.3)	(3,226.3)
7.1.- Depósitos de encaje en MN	10,164.2	11,039.4	13,917.1	11,001.1	10,305.4	10,774.2	9,025.8	10,589.7	10,383.3	10,757.2	10,576.5	(180.7)	193.1	(197.7)	(424.6)	(424.6)	(3,340.6)
7.2.- Otras cuentas corrientes en MN	0.1	0.5	0.1	2.2	0.4	0.3	56.1	7.2	42.0	114.5	114.5	0.0	72.5	114.2	112.3	112.3	114.4
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.7	22.1	25.4	17.1	16.3	17.0	14.3	16.5	16.2	16.8	16.5	(0.3)	0.3	(0.5)	(0.5)	(0.5)	(8.8)
Encaje sobre base promedio diaria ME (en %)	19.2	21.0	15.9	15.1	15.2	16.5	15.4	17.3	16.3	16.4	16.3	(0.1)	(0.0)	(0.2)	1.2	1.2	0.4
Encaje sobre base promedio catorcenal MN (en %)	16.9	19.8	19.2	15.9	16.3	17.0	16.2	16.4	16.2	16.8	16.7	(0.1)	0.5	(0.3)	0.8	0.8	(2.5)
Encaje sobre base promedio catorcenal ME (en %)	16.5	17.6	16.1	15.7	15.2	16.5	16.5	17.1	16.9	16.6	16.5	(0.1)	(0.3)	0.0	0.9	0.9	0.5
9.- Títulos valores 5/	17,792.9	20,202.1	20,487.1	33,743.0	37,289.1	37,685.0	38,247.4	36,960.6	37,434.2	37,819.0	38,109.0	290.0	674.7	424.0	4,365.9	4,365.9	17,621.9
9.1.- Bonos bancarios 3/	3,716.4	3,284.6	2,822.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	0.0	0.0	0.0	0.0	0.0	(257.0)
9.2.- Letras pagaderas en córdobas.	0.0	0.0	0.0	10,460.8	13,981.6	17,840.3	17,952.0	19,929.6	19,929.6	20,423.1	20,423.1	0.0	493.5	2,582.8	9,962.4	9,962.4	20,423.1
9.3.- Letras pagaderas en dólares. 11/	12,292.3	15,117.5	15,870.1	16,547.9	17,528.2	13,122.5	13,013.2	10,959.7	10,959.7	10,680.9	10,680.9	0.0	(278.8)	(2,441.8)	(5,867.0)	(5,867.0)	(15,189.2)
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	0.0	1,200.0	0.0	700.0	1,200.0	0.0	370.0	540.0	830.0	290.0	460.0	130.0	(370.0)	(370.0)	830.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,684.2	1,720.7	1,766.7	2,956.4	3,196.4	3,436.4	3,496.4	3,496.4	3,600.1	3,600.1	3,600.1	0.0	0.0	163.7	643.7	643.7	1,833.3
9.8.- Títulos de inversión	100.0	79.3	27.8	12.6	17.5	20.4	20.4	9.5	9.5	9.5	9.5	0.0	0.0	(10.9)	(3.1)	(3.1)	(18.3)
10.- Pasivos totales en el SF (M3A) 7/	178,490.2	203,347.7	226,449.8	244,455.1	247,413.5	246,814.7	246,448.9	247,704.2	247,772.3	245,892.5	245,350.5	(542.0)	(2,421.7)	(1,464.2)	895.5	895.5	18,900.7
10.1.- Pasivos moneda nacional (M2A)	69,563.6	84,005.6	91,052.8	98,876.7	98,441.2	98,092.1	99,072.7	100,016.5	100,265.9	99,403.8	98,876.3	(527.6)	(1,389.6)	784.1	(0.4)	(0.4)	7,823.4
10.1.1.- Medio circulante (M1A)	51,797.9	63,326.4	68,717.3	73,203.5	73,003.5	71,888.0	73,205.9	73,320.0	73,795.8	73,179.7	73,044.2	(135.6)	(751.6)	1,156.2	(159.4)	(159.4)	4,326.9
10.1.1.1.- Numerario	27,909.9	34,697.7	36,695.8	34,843.2	34,949.0	35,230.1	36,270.5	36,733.8	36,544.4	35,743.2	35,389.6	(353.5)	(1,154.8)	159.5	546.5	546.5	(1,306.2)
10.1.1.2.- Depósitos a la vista	23,888.0	28,628.7	32,021.5	38,360.4	38,054.5	36,657.9	36,935.3	36,586.2	37,251.3	37,436.6	37,654.5	218.0	403.2	996.6	(705.8)	(705.8)	5,633.0
10.1.2.- Cuasidóneros	17,655.7	20,679.2	22,335.5	25,673.1	25,437.8	26,204.1	25,866.8	26,696.5	26,470.1	26,224.1	25,832.1	(392.0)	(638.0)	(372.0)	159.0	159.0	3,496.6
10.1.2.1.- Ahorro	10,652.3	19,164.5	20,608.8	23,046.3	22,826.9	23,435.8	23,096.6	23,222.5	23,693.1	23,436.6	23,043.5	(393.1)	(649.6)	(392.3)	(2.8)	(2.8)	2,434.7
10.1.2.2.- Plazo 10/	1,713.4	1,514.6	1,726.7	2,626.9	2,610.9	2,768.3	2,770.2	2,773.9	2,777.1	2,787.5	2,788.6	1.1	11.6	20.3	161.8	161.8	1,061.9
10.2.- Pasivos en moneda extranjera	108,926.6	119,342.1	135,397.0	145,578.4	148,972.3	148,722.6	1										

1/ : Millones de dólares