

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 09 de octubre 2023.

Conceptos	2020	2021	2022	I Semestre	Julio	Agosto	III Trimestre	Octubre			Variaciones absolutas					
								I sem	06	09	Día	II sem	Octubre	IV Trim	II Semestre	Ene-Oct
1.- Reservas internacionales netas ajustadas 1/	1,886.7	2,530.9	3,010.9	3,626.6	3,659.9	3,795.9	3,950.6	3,935.4	3,946.0	3,961.6	15.5	26.2	11.0	11.0	335.0	950.7
1.1.- RIN 6/	3,073.5	3,954.6	4,356.4	4,968.1	5,096.5	5,143.3	5,150.6	5,139.0	5,140.3	5,135.0	(5.4)	(4.1)	(15.7)	(15.7)	166.8	778.5
1.2.- Encaje moneda extranjera	(588.4)	(695.9)	(589.7)	(594.8)	(616.5)	(672.8)	(644.9)	(626.9)	(632.1)	(619.7)	12.4	7.2	25.2	25.2	(25.0)	(30.0)
1.3.- FOGADE	(208.0)	(218.9)	(231.8)	(244.3)	(248.2)	(248.4)	(245.0)	(245.5)	(250.5)	(250.5)	(0.0)	(0.0)	(0.1)	(0.1)	(6.4)	(8.7)
1.4.- Letras BCN pagaderas en dólares	(347.6)	(419.4)	(429.6)	(445.2)	(472.1)	(353.1)	(286.4)	(286.4)	(289.4)	(289.4)	0.0	(3.0)	(3.0)	(3.0)	155.8	140.1
1.5.- Depósitos monetarios en dólares	(39.5)	(87.5)	(94.0)	(57.0)	(72.5)	(18.0)	(39.5)	(22.0)	(13.5)	(13.5)	8.5	26.0	4.5	4.5	43.5	80.5
1.6.- Títulos de Inversión en dólares 5/	(2.7)	(2.0)	(0.5)	(0.4)	(0.4)	(0.5)	(0.2)	(0.2)	(0.2)	(0.2)	0.0	0.0	0.0	0.0	0.2	0.3
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	3,211.9	4,046.6	4,404.4	4,989.1	5,115.5	5,157.3	5,159.6	5,148.0	5,149.3	5,144.0	(5.4)	(4.1)	(15.7)	(15.7)	154.8	739.5
3.- Reservas internacionales brutas del SFN 1/	562.0	552.9	563.3	549.8	505.7	619.9	622.7	621.5	602.0	582.0	(20.1)	(59.5)	(40.8)	(49.8)	36.5	18.7
4.- Reservas internacionales brutas consolidadas 1/	3,773.9	4,599.4	4,967.7	5,532.6	5,721.2	5,777.2	5,782.4	5,769.6	5,751.4	5,725.9	(25.4)	(43.6)	(56.4)	(56.4)	193.3	758.2
5.- Crédito sector público no financiero	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(58,813.1)	(59,023.6)	(60,178.2)	(59,063.8)	(60,375.4)	(62,429.9)	(2,054.5)	(3,366.1)	(2,251.7)	(2,251.7)	(3,721.7)	(19,255.1)
5.1.- Gobierno central 4/	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(58,813.1)	(59,023.6)	(60,178.2)	(59,063.8)	(60,375.4)	(62,429.9)	(2,054.5)	(3,366.1)	(2,251.7)	(2,251.7)	(3,721.7)	(19,255.1)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(1,487.6)	(5,349.7)	(18,514.3)	(33,768.4)	(34,915.7)	(37,845.8)	(39,975.5)	(39,424.4)	(40,843.7)	(42,797.9)	(1,954.2)	(3,366.5)	(2,822.4)	(2,822.4)	(9,032.5)	(24,283.6)
5.1.3.- Moneda extranjera	(21,193.9)	(21,587.2)	(23,836.8)	(22,929.4)	(21,643.9)	(18,684.3)	(17,485.6)	(16,852.3)	(16,754.5)	(16,854.9)	(100.4)	(2.6)	630.7	630.7	6,074.5	6,981.9
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,684.2)	(1,720.7)	(1,766.7)	(2,956.4)	(3,196.4)	(3,436.4)	(3,660.1)	(3,720.1)	(3,720.1)	(3,720.1)	0.0	0.0	(60.0)	(60.0)	(763.7)	(1,953.3)
5.1.10.- Títulos v valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(243.4)	(211.0)	(161.5)	(170.5)	(153.0)	(200.8)	(192.0)	(158.3)	(133.2)	(133.3)	(0.1)	25.0	58.7	58.7	37.2	28.2
6.1.- Crédito	44.5	45.4	40.38	34.99	34.24	34.90	34.35	34.27	34.26	34.24	(0.0)	(0.0)	(0.1)	(0.1)	(0.8)	(6.1)
6.2.- Moneda nacional	181.0	248.6	196.34	198.70	180.50	225.31	220.86	186.86	161.86	161.86	(0.0)	(25.0)	(59.0)	(59.0)	(36.8)	(34.5)
6.3.- Moneda extranjera	106.8	7.7	5.51	6.82	6.74	10.34	5.51	5.67	5.59	5.67	0.1	0.0	0.2	0.2	(1.2)	0.2
7.- Depósitos de bancos (MN)	10,164.3	11,039.9	13,917.2	11,003.3	10,305.8	10,774.5	9,714.1	10,517.3	10,414.8	9,686.9	(727.9)	(830.4)	(27.2)	(27.2)	(1,316.4)	(4,230.3)
7.1.- Depósitos de encaje en MN	10,164.2	11,039.4	13,917.1	11,001.1	10,305.4	10,774.2	9,709.8	10,510.2	10,404.4	9,674.9	(729.5)	(835.3)	(34.9)	(34.9)	(1,326.2)	(4,242.2)
7.2.- Otras cuentas corrientes en MN	0.1	0.5	0.1	2.2	0.4	0.3	4.2	7.1	10.4	12.0	1.6	4.9	7.8	7.8	9.8	11.9
8.- Tasas de encaje																
Encaje sobre base promedio diaria MN (en %)	23.7	22.1	25.4	17.1	16.3	17.0	15.2	16.4	16.3	15.0	(1.2)	(1.4)	(0.1)	(0.1)	(2.0)	(10.3)
Encaje sobre base promedio diaria ME (en %)	19.2	21.0	15.9	15.4	15.2	16.5	15.9	15.5	15.6	15.4	(0.2)	(0.1)	(0.5)	(0.5)	0.3	(6.5)
Encaje sobre base promedio catorcenal MN (en %)	16.9	19.8	19.2	15.9	16.3	17.0	15.9	16.5	16.4	15.0	(1.4)	(1.4)	(0.8)	(0.8)	(0.9)	(4.1)
Encaje sobre base promedio catorcenal ME (en %)	16.5	17.6	16.1	15.7	15.2	16.5	16.2	16.1	16.0	15.4	(0.6)	(0.7)	(0.8)	(0.8)	(0.3)	(0.7)
9.- Títulos valores 5/	17,792.9	20,202.1	20,487.1	33,743.0	37,289.1	37,685.0	39,900.2	40,860.2	40,438.0	40,037.6	(400.4)	(822.5)	137.5	137.5	6,294.6	19,550.5
9.1.- Bonos bancarios 3/	3,716.4	3,284.6	2,822.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	0.0	0.0	0.0	0.0	0.0	(257.0)
9.2.- Letras pagaderas en córdobas. 11/	12,292.3	15,117.5	15,870.1	16,547.9	17,528.2	13,122.5	10,680.9	10,680.9	10,790.2	10,790.2	0.0	109.3	109.3	109.3	11,492.1	21,952.8
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	0.0	1,200.0	0.0	700.0	1,600.0	2,500.0	1,400.0	1,000.0	(400.0)	(1,500.0)	(600.0)	(600.0)	(200.0)	1,000.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,684.2	1,720.7	1,766.7	2,956.4	3,196.4	3,436.4	3,660.1	3,720.1	3,720.1	3,720.1	0.0	0.0	60.0	60.0	763.7	1,953.3
9.8.- Títulos de inversión	100.0	79.3	27.8	12.6	17.5	20.4	9.5	9.5	9.5	9.1	(0.4)	(0.4)	(0.4)	(0.4)	(3.4)	(18.7)
10.- Pasivos totales en el SF (M3A) 7/	178,490.2	203,347.7	226,449.8	244,455.1	247,413.5	246,814.7	244,532.8	247,871.3	246,814.6	245,389.2	(1,425.4)	(2,482.0)	856.4	856.4	934.2	18,939.4
10.1.- Pasivos moneda nacional (M2A)	69,563.6	84,005.6	91,052.8	98,876.7	98,441.2	98,092.1	99,056.6	101,411.1	99,899.2	97,963.9	(1,935.3)	(3,447.2)	(1,092.7)	(1,092.7)	(912.8)	6,911.1
10.1.1.- Medio circulante (M1A)	51,797.9	63,326.4	68,717.3	73,203.5	73,003.5	71,888.0	72,958.1	75,507.7	73,648.2	72,439.0	(1,209.2)	(3,068.7)	(519.1)	(519.1)	(764.5)	3,721.7
10.1.1.1.- Numerario	27,909.9	34,697.7	36,695.8	34,843.2	34,949.0	35,230.1	36,111.4	36,178.8	36,363.0	36,217.7	(145.3)	38.9	106.3	106.3	1,374.5	(478.1)
10.1.1.2.- Depósitos a la vista	23,888.0	28,628.7	32,021.5	38,360.4	38,054.5	36,657.9	36,846.6	39,328.9	37,285.2	36,221.3	(1,063.9)	(3,107.6)	(625.3)	(625.3)	(2,139.0)	4,199.8
10.1.2.- Cuasidóneros	17,656.7	20,679.2	22,335.5	25,673.1	25,437.8	26,204.1	26,098.5	25,903.4	26,251.0	25,524.9	(726.1)	(376.5)	(573.6)	(573.6)	(1,483.3)	3,189.3
10.1.2.1.- Ahorro	16,052.3	19,164.5	20,608.8	23,046.3	22,826.9	23,435.8	23,307.1	23,109.0	23,456.6	22,727.7	(728.8)	(381.3)	(579.4)	(579.4)	(318.5)	2,118.9
10.1.2.2.- Plazo 10/	1,713.4	1,514.6	1,726.7	2,626.9	2,610.9	2,768.3	2,791.5	2,794.4	2,794.4	2,797.2	2.8	2.8	5.7	5.7	170.3	1,070.4
10.2.- Pasivos en moneda extranjera	108,926.6	119,342.1	135,397.0	145,578.4	148,972.3	148,722.6	145,476.2	146,460.2	146,915.4	147,425.3	509.9	965.2	1,949.1	1,949.1	1,846.9	12,028.3
10.2.1.- Vista	28,795.1	34,043.0	38,202.4	42,273.3	44,316.5	44,966.9	41,852.5	43,344.0	43,265.1	43,759.3	494.2	415.2	1,906.8	1,906.8	1,486.0	5,556.9
10.2.2.- Ahorro	49,843.6	54,727.8	64,211.9	69,278.1	69,979.9	68,677.4	68,296.6	67,960.0	68,145.4	68,125.4	(20.1)	165.4	(171.2)	(171.2)	(1,152.8)	3,913.5
10.2.3.- Plazo 10/	30,288.0	30,571.4	32,982.8	34,027.0	34,675.9	35,078.2	35,327.1	35,156.2	35,504.9	35,540.7	35.8	384.5	213.6	213.6	1,513.7	2,557.9
11.- Depósitos del SPNF en el SFN 9/	21,919.7	25,290.7	29,831.8	36,074.3	36,074.3	36,074.3	36,074.3	36,074.3	36,074.3	36,074.3	0.0	0.0	0.0	0.0	0.0	6,242.5
11.1.- Del cual gobierno central	13,039.4	14,099.4	16,346.1	18,987.7	18,987.7	18,987.7	18,987.7	18,987.7	18,987.7	18,987.7	0.0	0.0	0.0	0.0	0.0	2,641.6
12.- Inflación acumulada 10/	2.9	7.2	11.6	3.6	3.4											

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerida es 10% para la medición del encaje diario y

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir

4/ : Para el 2010, 2011, 2012, 2013