

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 27 de octubre 2023.

Conceptos	2020	2021	2022	I Semestre	III Trimestre	I sem	II sem	III sem	Octubre	26	27	Día	IV sem	Octubre	IV Trim	II Semestre	Ene-Oct
1.- Reservas internacionales netas ajustadas 1/	1,886.7	2,530.9	3,010.9	3,626.6	3,950.6	3,935.4	3,974.5	4,054.0	4,106.4	4,111.2	4.7	57.1	160.5	160.5	160.5	484.6	1,100.3
1.1.- RIN 6/	3,073.5	3,954.6	4,356.4	4,968.1	5,150.6	5,139.0	5,167.5	5,209.3	5,290.1	5,281.7	(8.4)	72.4	131.1	131.1	131.1	313.6	925.3
1.2.- Encaje moneda extranjera	(588.4)	(695.9)	(589.7)	(594.8)	(644.9)	(626.9)	(639.0)	(567.2)	(668.3)	(647.1)	21.1	(79.9)	(2.2)	(2.2)	(2.2)	(52.4)	(57.4)
1.3.- FOGADE	(208.5)	(218.9)	(231.8)	(244.2)	(250.4)	(251.2)	(251.5)	(251.5)	(251.5)	(251.5)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(7.3)	(19.6)
1.4.- Letras BCN pagaderas en dólares	(347.6)	(419.4)	(429.6)	(445.2)	(486.4)	(486.4)	(489.4)	(489.4)	(489.4)	(489.4)	2.0	4.0	73.2	73.2	73.2	232.0	216.3
1.5.- Depósitos monetarios en dólares	(39.5)	(87.5)	(94.0)	(57.0)	(18.0)	(39.5)	(13.5)	(119.5)	(48.5)	(58.5)	(10.0)	61.0	(40.5)	(40.5)	(40.5)	(1.5)	35.5
1.6.- Títulos de Inversión en dólares 5/	(2.7)	(2.0)	(0.5)	(0.4)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	0.0	0.0	0.0	0.0	0.0	0.2	0.3
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	3,211.9	4,046.6	4,404.4	4,989.1	5,159.6	5,148.0	5,176.5	5,218.3	5,299.1	5,285.7	(13.4)	67.4	126.1	126.1	126.1	296.6	881.3
3.- Reservas internacionales brutas del SFN 1/	562.0	552.9	563.3	543.5	622.7	621.5	591.2	583.9	565.2	520.7	(42.9)	(63.2)	(182.0)	(182.0)	(182.0)	(22.8)	(62.6)
4.- Reservas internacionales brutas consolidadas 1/	3,773.9	4,599.4	4,967.7	5,532.6	5,782.4	5,769.6	5,767.7	5,802.2	5,864.3	5,806.4	(57.9)	4.2	24.1	24.1	24.1	273.8	838.7
5.- Crédito sector público no financiero	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(60,178.2)	(59,063.8)	(61,589.5)	(63,698.6)	(64,355.6)	(63,996.3)	359.3	(297.7)	(3,818.0)	(3,818.0)	(5,288.0)	(20,821.4)	
5.1.- Gobierno central 4/	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(60,178.2)	(59,063.8)	(61,589.5)	(63,698.6)	(64,355.6)	(63,996.3)	359.3	(297.7)	(3,818.0)	(3,818.0)	(5,288.0)	(20,821.4)	
5.1.1.- Crédito deuda externa v liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(1,487.6)	(5,349.7)	(18,514.2)	(32,765.4)	(39,975.5)	(39,424.4)	(41,874.7)	(42,702.1)	(42,934.0)	(42,509.1)	424.9	194.0	(2,533.6)	(2,533.6)	(8,749.7)	(23,994.8)	
5.1.3.- Moneda extranjera	(21,193.9)	(21,587.2)	(23,835.8)	(22,929.4)	(17,485.6)	(16,852.3)	(16,897.8)	(18,179.4)	(18,604.5)	(18,670.1)	(65.6)	(491.7)	(1,184.5)	(1,184.5)	4,259.3	5,166.7	
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,684.2)	(1,720.7)	(1,766.7)	(2,956.4)	(3,660.1)	(3,720.1)	(3,760.1)	(3,760.1)	(3,760.1)	(3,760.1)	0.0	0.0	(100.0)	(100.0)	(803.7)	(1,993.3)	
5.1.10.- Títulos v valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(243.4)	(211.0)	(161.5)	(170.5)	(192.0)	(158.3)	(141.6)	(142.9)	(148.7)	(148.7)	0.0	(5.8)	43.3	43.3	21.8	12.8	
6.1.- Crédito	44.5	45.4	40.38	34.99	34.35	34.27	33.97	33.93	33.91	33.91	0.0	(0.0)	(0.4)	(0.4)	(1.1)	(6.5)	
6.2.- Moneda nacional	181.0	248.6	196.34	198.70	220.86	186.86	169.32	170.19	170.19	170.19	(0.0)	(0.0)	(50.7)	(50.7)	(28.5)	(26.2)	
6.3.- Moneda extranjera	106.8	7.7	5.51	6.82	5.51	5.67	6.29	6.66	12.46	12.43	(0.0)	5.8	6.9	6.9	5.6	6.9	
7.- Depósitos de bancos (MN)	10,164.3	11,039.9	13,917.2	11,003.3	9,714.1	10,517.3	10,325.7	9,519.9	10,148.8	10,272.9	124.1	753.0	558.9	558.9	730.4	(3,644.3)	
7.1.- Depósitos de encaje en MN	10,164.2	11,039.4	13,917.1	11,001.1	9,709.8	10,510.2	10,316.6	9,267.5	10,038.6	10,267.5	229.0	1,000.0	557.7	557.7	(733.5)	(3,649.5)	
7.2.- Otras cuentas corrientes en MN	0.1	0.5	0.1	2.2	4.2	7.1	9.1	252.4	110.2	5.4	(104.9)	(247.0)	1.2	1.2	3.2	5.2	
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.7	22.1	25.4	17.1	15.2	16.4	16.0	14.4	15.8	16.1	0.4	1.7	0.9	0.9	(0.9)	(9.3)	
Encaje sobre base promedio diario ME (en %)	19.2	20.0	15.9	15.1	15.9	15.5	15.9	14.1	16.0	16.0	(0.3)	1.9	0.1	0.1	0.9	0.7	
Encaje sobre base promedio catorcenal MN (en %)	16.9	19.8	19.2	15.9	15.9	16.5	15.8	15.5	16.1	16.1	0.0	0.6	0.2	0.2	0.2	(3.1)	
Encaje sobre base promedio catorcenal ME (en %)	16.5	17.6	16.1	15.7	16.2	16.1	15.8	15.7	16.4	16.2	(0.2)	0.5	0.0	0.0	0.6	0.2	
9.- Títulos valores 5/	17,792.9	20,202.1	20,487.1	33,743.0	39,900.2	40,860.2	40,457.6	38,181.2	38,585.3	39,154.4	569.1	973.2	(745.7)	(745.7)	5,411.4	18,667.4	
9.1.- Bonos bancarios 3/	3,716.4	3,284.6	2,822.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	0.0	0.0	0.0	0.0	0.0	(257.0)	
9.2.- Letras pagaderas en córdobas.	0.0	0.0	0.0	10,460.8	21,384.3	21,384.3	21,952.8	22,631.6	23,028.6	23,670.6	642.0	1,039.0	2,286.3	2,286.3	13,209.8	23,670.6	
9.3.- Letras pagaderas en dólares. 11/	12,292.3	15,117.5	15,870.1	16,547.9	10,680.9	10,680.9	10,790.2	8,095.0	8,022.2	7,949.3	(72.9)	(145.8)	(2,731.6)	(2,731.6)	(8,598.7)	(7,920.9)	
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	0.0	1,200.0	1,600.0	2,500.0	1,380.0	1,120.0	1,200.0	1,200.0	0.0	80.0	(400.0)	(400.0)	0.0	1,200.0	
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,684.2	1,720.7	1,766.7	2,956.4	3,660.1	3,720.1	3,760.1	3,760.1	3,760.1	3,760.1	0.0	0.0	100.0	100.0	803.7	1,993.3	
9.8.- Títulos de inversión	100.0	79.3	27.8	12.6	9.5	9.5	9.1	9.1	9.1	9.1	0.0	0.0	(0.4)	(0.4)	(3.4)	(18.7)	
10.- Pasivos totales en el SF (M3A) 7/	178,490.2	203,347.7	226,449.8	244,455.1	246,577.7	247,871.3	247,419.0	246,403.8	248,155.0	246,722.0	(1,433.0)	318.2	144.2	144.2	2,266.9	20,272.1	
10.1.- Pasivos moneda nacional (M2A)	69,563.6	84,005.6	91,052.8	98,876.7	99,678.4	101,411.1	99,781.6	98,957.7	98,191.1	97,455.4	(735.7)	(1,502.3)	(2,223.0)	(2,223.0)	(1,421.2)	6,402.6	
10.1.1.- Medio circulante (M1A)	51,797.9	63,326.4	68,717.3	73,203.5	73,579.9	75,507.7	73,597.1	72,662.2	72,255.3	71,362.3	(893.0)	(1,299.9)	(2,217.6)	(2,217.6)	(1,841.2)	2,645.0	
10.1.1.1.- Numerario	27,909.9	34,697.7	36,695.8	34,843.2	36,252.9	36,178.8	35,464.3	36,158.7	35,367.4	35,569.9	202.6	(588.7)	(682.9)	(682.9)	726.8	(1,125.9)	
10.1.1.2.- Depósitos a la vista	23,888.0	28,628.7	32,021.5	38,360.4	37,327.0	39,328.9	38,132.8	36,503.5	36,887.9	35,792.3	(1,095.5)	(711.2)	(1,534.7)	(1,534.7)	(2,568.0)	3,770.8	
10.1.2.- Cuentas de ahorro	17,765.7	20,679.2	22,335.5	25,673.1	26,098.5	25,903.4	26,184.4	26,295.5	25,935.9	26,093.2	157.3	(202.4)	(5.4)	(5.4)	420.0	3,757.6	
10.1.2.1.- Ahorro	16,052.3	19,164.5	20,608.8	23,046.3	23,307.1	23,109.0	23,399.0	23,529.4	23,126.4	23,283.0	156.6	(246.4)	(24.0)	(24.0)	236.8	2,674.2	
10.1.2.2.- Plazo 10/	1,713.4	1,514.6	1,726.7	2,626.9	2,791.5	2,794.4	2,785.4	2,766.1	2,809.4	2,810.1	0.7	44.0	18.7	18.7	183.2	1,083.4	
10.2.- Pasivos en moneda extranjera	108,926.6	119,342.1	135,397.0	145,578.4	146,899.3	146,460.2	147,637.5	147,446.1	149,963.8	149,266.5	(697.3)	1,820.5	2,367.2	2,367.2	3,688.1	13,869.5	
10.2.1.- Vista	28,795.1	34,043.0	38,202.4	42,273.3	43,275.6	43,344.0	43,967.5	43,879.2	45,657.3	44,888.8	(768.5)	1,009.6	1,613.2	1,613.2	2,615.5	6,686.5	
10.2.2.- Ahorro	49,843.6	54,727.8	64,211.9	69,278.1	68,296.6	67,960.0	68,115.3	68,110.1	68,430.9	68,494.2	63.4	384.1	197.7	197.7	(783.9)	4,282.4	
10.2.3.- Plazo 10/	30,288.0	30,571.4	32,982.8	34,027.0	35,327.1	35,156.2	35,514.7	35,456.7	35,875.6	35,883.4	7.8	426.8	556.3	556.3	1,856.5	2,900.7	
11.- Depósitos del SPNF en el SFN 9/	21,919.7	25,290.7	29,831.8	36,889.3	38,008.3	38,008.3	38,008.3	38,008.3	38,008.3	38,008.3	0.0	0.0	0.0	0.0	1,118.8	8,176.4	
11.1.- Del cual gobierno central	13,039.4	14,099.4	16,346.1	19,215.6	19,250.5	19,250.5	19,250.5	19,250.5	19,250.5	19,250.5	0.0	0.0	0.0	0.0	34.9	2,904.4	
12.- Inflación acumulada 10/	2.9	7.2	11.6	3.6	3.4												

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerida es 10% para la medición del encaje diario y 3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir

4/ : Para el 2010, 2011, 2012, 2013, 2014 y 2015 no incluye recuperación por C\$51.6 y C\$5

No incluye bono de capitalización para el 2011, 2012, 2013, 2014 y 2015 por C\$250.9, C\$260.0, C\$304.0, C\$3

5/ : Para el 2021 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario

6/ : Incluye FOGADE.

7/ : Información al 30 de