

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 22 de noviembre 2023.

Conceptos	2020	2021	2022	I Semestre	III Trimestre	Octubre	Noviembre				Variaciones absolutas									
							I sem	II sem	21	22	Día	III sem	Noviembre	IV Trim	II Semestre	Ene-Nov				
1.- Reservas internacionales netas ajustadas 1/	1,886.7	2,530.9	3,010.9	3,626.6	3,950.6	4,121.5	4,172.5	4,234.3	4,258.6	4,264.4	5.7	30.1	142.9	313.7	637.8	1,253.5				
1.1.- RIN 6/	3,073.5	3,954.6	4,356.4	4,968.1	5,150.6	5,284.6	5,326.7	5,392.7	5,419.6	5,412.7	(6.9)	19.9	128.0	262.1	444.6	1,056.2				
1.2.- Encaje moneda extranjera	(588.4)	(695.9)	(589.7)	(594.8)	(644.9)	(615.7)	(645.8)	(580.9)	(678.5)	(662.0)	16.5	(81.0)	(46.3)	(17.0)	(67.2)	(72.3)				
1.3.- FOGADE	(208.5)	(218.9)	(231.8)	(244.2)	(250.4)	(252.5)	(252.5)	(252.7)	(252.7)	(253.0)	(0.3)	(0.3)	(0.5)	(2.6)	(8.9)	(21.2)				
1.4.- Letras BCN pagaderas en dólares	(347.6)	(419.4)	(429.6)	(445.2)	(486.4)	(413.3)	(411.3)	(199.6)	(200.6)	(200.6)	0.0	(1.0)	12.7	85.8	244.6	229.0				
1.5.- Depósitos monetarios en dólares	(39.5)	(87.5)	(94.0)	(57.0)	(18.0)	(81.5)	(44.5)	(125.0)	(29.0)	(32.5)	(3.5)	92.5	49.0	(19.7)	(36.1)	702.8				
1.6.- Títulos de Inversión en dólares 5/	(2.7)	(2.0)	(0.5)	(0.4)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	0.0	0.0	0.0	0.0	0.2	0.3				
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
2.- Reservas internacionales brutas (BCN) 1/ 6/	3,211.9	4,046.6	4,404.4	4,989.1	5,159.6	5,288.6	5,330.7	5,396.7	5,423.6	5,416.7	(6.9)	19.9	128.0	257.1	427.6	1,012.2				
3.- Reservas internacionales brutas del SFN 1/	562.0	552.9	563.3	543.5	562.7	608.5	663.6	596.5	576.5	598.9	22.4	2.5	(9.5)	(23.8)	55.4	35.3				
4.- Reservas internacionales brutas consolidadas 1/ 1/	3,773.9	4,599.4	4,967.7	5,532.6	5,782.4	5,897.1	5,994.4	5,993.2	6,000.2	6,015.6	15.5	22.4	118.5	233.3	483.0	1,047.9				
5.- Crédito sector público no financiero	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(60,178.2)	(63,572.0)	(65,863.1)	(66,660.1)	(65,157.5)	(63,956.3)	1,201.2	2,703.8	(384.3)	(3,778.1)	(5,248.0)	(20,781.5)				
5.1.- Gobierno central 4/	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(60,178.2)	(63,572.0)	(65,863.1)	(66,660.1)	(65,157.5)	(63,956.3)	1,201.2	2,703.8	(384.3)	(3,778.1)	(5,248.0)	(20,781.5)				
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
5.1.2.- Moneda nacional	(1,487.6)	(5,349.7)	(18,514.3)	(33,765.4)	(39,375.5)	(41,984.0)	(46,010.5)	(46,102.6)	(44,289.5)	(43,239.4)	1,050.1	2,863.3	(1,255.4)	(2,363.8)	(9,473.9)	(24,725.1)				
5.1.3.- Moneda extranjera	(21,193.9)	(21,587.2)	(23,836.8)	(22,920.4)	(17,485.6)	(18,770.9)	(18,961.3)	(19,666.2)	(19,976.6)	(19,825.6)	151.0	(159.4)	(1,054.6)	(2,339.9)	3,103.8	4,011.2				
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0				
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0				
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0				
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
5.1.9.- Depósitos a plazos	(1,684.2)	(1,720.7)	(1,766.7)	(2,956.4)	(3,660.1)	(3,760.1)	(1,834.3)	(1,834.3)	(1,834.3)	(1,834.3)	0.0	0.0	1,925.7	1,825.7	1,122.1	(67.6)				
5.1.10.- Títulos v valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0				
6.- Crédito otras instituciones	(243.4)	(211.0)	(161.5)	(170.5)	(192.0)	(150.3)	(147.7)	(148.2)	(142.2)	(142.2)	(0.0)	6.0	8.1	49.8	28.3	19.2				
6.1.- Crédito	44.5	45.4	40.38	34.99	34.35	33.87	33.98	33.81	33.77	33.77	(0.0)	(0.0)	(0.1)	(0.6)	(1.2)	(6.6)				
6.2.- Moneda nacional	181.0	248.6	196.34	198.70	220.86	170.31	169.21	169.21	169.21	169.21	(0.0)	(0.0)	(1.1)	(51.7)	(29.5)	(27.1)				
6.3.- Moneda extranjera	106.8	7.7	5.51	6.82	5.51	13.85	12.47	12.83	6.78	6.78	0.0	(6.0)	(7.1)	1.3	(0.0)	1.3				
7.- Depósitos de bancos (MN)	10,164.3	11,039.9	13,917.2	11,003.3	9,714.1	9,376.8	9,547.6	9,170.0	10,328.2	10,764.6	436.4	1,594.6	1,387.9	1,050.6	(238.6)	(3,152.6)				
7.1.- Depósitos de encaje en MN	10,164.2	11,039.4	13,917.1	11,001.1	9,709.8	9,375.6	9,537.2	9,157.3	10,327.6	10,632.7	305.1	1,475.5	1,257.2	922.9	(368.4)	(3,284.4)				
7.2.- Otras cuentas corrientes en MN	0.1	0.5	0.1	2.2	4.2	1.2	10.4	12.8	0.7	131.9	131.3	119.2	130.7	127.7	129.7	131.8				
8.- Tasas de encaje																				
Encaje sobre base promedio diaria MN (en %)	23.7	22.1	25.4	17.1	15.2	14.7	15.1	14.5	16.1	16.6	0.5	2.1	1.9	1.4	(0.5)	(8.8)				
Encaje sobre base promedio diaria ME (en %)	19.2	21.0	15.9	15.1	15.9	15.2	15.8	14.2	16.4	16.0	(0.4)	1.8	0.8	0.4	0.9	0.1				
Encaje sobre base promedio catorcenal MN (en %)	16.9	19.8	19.2	15.9	15.9	15.9	15.1	15.4	16.0	16.2	0.2	0.8	0.4	0.4	0.3	(2.8)				
Encaje sobre base promedio catorcenal ME (en %)	16.5	17.6	16.1	15.7	16.2	16.0	15.9	15.4	16.4	16.3	(0.2)	0.8	0.3	0.1	0.6	0.2				
9.- Títulos valores 5/	17,792.9	20,202.1	20,487.1	33,743.0	39,900.2	39,454.4	37,321.6	38,450.0	38,538.2	39,038.2	500.0	588.2	(416.2)	(861.9)	5,295.2	18,551.1				
9.1.- Bonos bancarios 3/	3,716.4	3,284.6	2,822.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	0.0	0.0	0.0	0.0	0.0	(257.0)				
9.2.- Letras pagaderas en córdobas.	0.0	0.0	0.0	10,460.8	21,384.3	23,670.6	23,776.3	23,902.1	22,653.8	22,653.8	0.0	(1,248.3)	(1,016.8)	1,269.5	12,193.1	22,653.8				
9.3.- Letras pagaderas en dólares. 11/	12,292.3	15,117.5	15,870.1	16,547.9	10,680.9	7,949.3	7,876.4	7,439.1	7,475.5	7,475.5	0.0	36.4	(493.7)	(3,205.4)	(9,072.4)	(8,395.8)				
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	0.0	1,200.0	1,600.0	1,500.0	1,260.0	2,700.0	4,000.0	4,500.0	500.0	1,800.0	3,000.0	2,900.0	3,300.0	4,500.0				
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0				
9.7.- Depósitos a plazo	1,684.2	1,720.7	1,766.7	2,956.4	3,660.1	3,760.1	1,834.3	1,834.3	1,834.3	1,834.3	0.0	0.0	0.0	(1,925.7)	(1,825.7)	(1,122.1)				
9.8.- Títulos de inversión	100.0	79.3	27.8	12.6	9.5	9.1	9.1	9.1	9.1	9.1	0.0	0.0	0.0	(0.4)	(3.4)	(18.7)				
10.- Pasivos totales en el SF (M3A) 7/	178,490.2	203,347.7	226,449.8	244,455.1	246,577.7	247,822.7	249,700.6	252,058.1	253,626.0	254,933.4	1,307.4	2,875.3	7,110.7	8,355.7	10,478.3	28,483.6				
10.1.- Pasivos moneda nacional (M2A)	69,563.6	84,005.6	91,052.8	98,876.7	99,678.4	97,808.7	98,228.6	100,643.8	102,889.7	103,154.9	265.1	2,511.1	5,346.1	3,476.5	4,278.2	12,102.0				
10.1.1.- Medio circulante (M1A)	51,797.9	63,326.4	68,717.3	73,203.5	73,579.9	71,457.7	72,363.2	74,509.3	76,831.5	77,114.5	283.0	2,605.2	5,656.8	3,534.6	3,911.0	8,397.2				
10.1.1.1.- Numerario	27,909.9	34,697.7	36,695.8	34,843.2	36,252.9	36,408.4	35,578.3	36,443.7	36,856.1	36,624.5	(231.6)	180.8	216.0	371.6	1,781.3	(71.3)				
10.1.1.2.- Depósitos a la vista	23,888.0	28,628.7	32,021.5	38,360.4	37,327.0	35,049.2	36,784.9	38,065.6	39,975.4	40,490.0	514.6	2,424.4	5,440.8	3,163.0	2,129.7	8,468.5				
10.1.2.- Cuasidirección	17,657.7	20,679.2	22,335.5	25,673.1	26,098.5	26,351.1	25,865.4	26,134.5	26,088.2	26,040.4	(17.8)	(94.1)	(310.7)	(58.2)	367.2	3,704.8				
10.1.2.1.- Ahorro	16,052.3	19,164.5	20,608.8	23,046.3	23,307.1	23,535.4	23,053.9	23,677.6	23,613.4	23,610.8	(2.6)	(66.8)	75.4	303.7	564.5	3,002.0				
10.1.2.2.- Plazo 10/	1,713.4	1,514.6	1,667.7	2,626.7	2,791.5	2,815.7	2,815.7	2,456.7	2,447.7	2,429.6	(28.1)	(28.1)	(396.1)	(396.1)	(197.3)	702.8				
10.2.- Pasivos en moneda extranjera	108,926.6	119,331.1	135,397.0	145,578.4	146,899.9	150,017.0	151,472.0	151,443.3	150,736.3	151,778.8	1,042.2	364.3	1,764.6	4,879.2	6,200.1	16,381.1				
10.2.1.- Vista	28,795.1	34,043.0	38,202.4	42,273.3	43,275.6	44,816.2	46,457.0	46,892.0	46,187.1	47,295.4	1,084.0	403.4	2,479.3	4,019.9	5,022.2	9,093.1				
10.2.2.- Ahorro	49,843.6	54,722.8	64,211.9	69,278.1	68,296.6	69,029.3	68,625.7	68,172.8	68,082.2	68,197.0	114.8	24.2	(832.3)	(99.6)	(1,081.1)	3,985.2				
10.2.3.- Plazo 10/	30,288.0	30,571.4	32,982.8	34,027.0	35,327.1	36,168.5	36,389.4	36,349.4	36,467.0	36,286.1	(1									