

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 24 de noviembre 2023.

Conceptos	2020	2021	2022	I Semestre	III Trimestre	Octubre	Noviembre				Variaciones absolutas					
							I sem	II sem	III sem	24	Día	IV sem	Noviembre	IV Trim	II Semestre	Ene-Nov
1.- Reservas internacionales netas ajustadas 1/	1,886.7	2,530.9	3,010.9	3,626.6	3,950.6	4,121.5	4,172.5	4,234.3	4,261.2	4,258.9	(2.3)	(2.3)	137.4	308.2	632.3	1,248.0
1.1.- RIN 6/	3,073.5	3,954.6	4,356.4	4,968.1	5,150.6	5,284.6	5,326.7	5,392.7	5,409.8	5,382.6	(27.2)	(27.2)	98.0	232.0	414.5	1,026.2
1.2.- Encaje moneda extranjera	(588.4)	(695.9)	(589.7)	(594.8)	(644.9)	(615.7)	(645.8)	(580.9)	(642.3)	(650.5)	(8.2)	(8.2)	(34.8)	(5.6)	(55.7)	(60.8)
1.3.- FOGADE	(204.6)	(218.9)	(231.8)	(234.6)	(252.5)	(252.5)	(252.5)	(252.7)	(253.0)	(253.2)	(7.8)	(7.8)	(45.2)	(64.5)	(17.7)	(21.8)
1.4.- Letras BCN pagaderas en dólares	(347.6)	(419.4)	(429.6)	(445.2)	(286.4)	(213.3)	(211.3)	(199.6)	(200.6)	(207.9)	(7.3)	(7.3)	5.4	78.5	237.3	221.7
1.5.- Depósitos monetarios en dólares	(39.5)	(87.5)	(94.0)	(57.0)	(18.0)	(81.5)	(44.5)	(125.0)	(52.5)	(11.5)	41.0	41.0	70.0	6.5	45.5	82.5
1.6.- Títulos de Inversión en dólares 5/	(2.7)	(2.0)	(0.5)	(0.4)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	0.0	0.0	0.0	0.0	0.2	0.3
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	3,211.9	4,046.6	4,404.4	4,989.1	5,159.6	5,288.6	5,330.7	5,396.7	5,413.8	5,386.6	(27.2)	(27.2)	98.0	227.0	397.5	982.2
3.- Reservas internacionales brutas del SFN 1/	562.0	552.9	563.3	543.5	622.7	608.5	663.6	596.5	568.3	561.2	(7.8)	(7.8)	(45.2)	(64.5)	17.7	(21.8)
4.- Reservas internacionales brutas consolidadas 1/	3,773.9	4,599.4	4,967.7	5,532.6	5,782.4	5,897.1	5,994.4	5,993.2	5,982.1	5,947.9	(34.2)	(34.2)	50.8	165.5	415.2	980.2
5.- Crédito sector público no financiero	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(60,178.2)	(63,572.0)	(65,863.1)	(66,660.1)	(63,671.0)	(63,228.8)	442.2	442.2	343.3	(3,050.5)	(4,520.5)	(20,054.0)
5.1.- Gobierno central 4/	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(60,178.2)	(63,572.0)	(65,863.1)	(66,660.1)	(63,671.0)	(63,228.8)	442.2	442.2	343.3	(3,050.5)	(4,520.5)	(20,054.0)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(1,487.6)	(5,349.7)	(18,514.3)	(33,765.4)	(39,375.5)	(41,984.0)	(46,019.5)	(46,102.6)	(43,181.0)	(42,802.4)	278.6	278.6	(918.4)	(2,926.9)	(9,137.0)	(24,389.1)
5.1.3.- Moneda extranjera	(21,193.9)	(21,587.2)	(23,836.8)	(22,920.4)	(17,485.6)	(18,770.9)	(18,961.3)	(19,666.2)	(19,598.7)	(19,435.0)	163.7	163.7	(664.0)	(1,949.4)	3,494.4	4,401.8
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,684.2)	(1,720.7)	(1,766.7)	(2,956.4)	(3,660.1)	(3,760.1)	(1,834.3)	(1,834.3)	(1,834.3)	(1,834.3)	0.0	0.0	1,925.7	1,825.7	1,122.1	(67.6)
5.1.10.- Títulos v valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(243.4)	(211.0)	(161.5)	(170.5)	(192.0)	(150.3)	(147.7)	(148.2)	(142.2)	(142.1)	0.1	0.1	8.2	49.9	28.4	19.3
6.1.- Crédito	44.5	45.4	40.38	34.99	34.35	33.87	33.98	33.81	33.77	33.77	(0.0)	(0.0)	(0.1)	(0.6)	(1.2)	(6.6)
6.2.- Moneda nacional	181.0	248.6	196.34	198.70	220.86	170.31	169.21	169.21	169.21	169.21	(0.0)	(0.0)	(1.1)	(51.7)	(29.5)	(27.1)
6.3.- Moneda extranjera	106.8	7.7	5.51	6.82	5.51	13.85	12.47	12.83	6.76	6.67	(0.1)	(0.1)	(7.2)	1.2	(0.1)	1.2
7.- Depósitos de bancos (MN)	10,164.3	11,039.9	13,917.2	11,003.3	9,714.1	9,376.8	9,547.6	9,170.0	9,865.8	11,975.5	2,109.7	2,109.7	2,598.8	2,261.5	972.3	(1,941.7)
7.1.- Depósitos de encaje en MN	10,164.2	11,039.4	13,917.1	11,001.1	9,709.8	9,375.6	9,537.2	9,157.3	9,857.9	11,974.7	2,116.8	2,116.8	2,599.2	2,264.9	973.7	(1,942.4)
7.2.- Otras cuentas corrientes en MN	0.1	0.5	0.1	2.2	4.2	1.2	10.4	12.8	7.9	0.8	(7.1)	(7.1)	(0.4)	(3.4)	(1.4)	0.7
8.- Tasas de encaje																
Encaje sobre base promedio diaria MN (en %)	23.7	22.1	25.4	17.1	15.2	14.7	15.1	14.5	15.4	18.7	3.3	3.3	4.0	3.5	1.6	(6.7)
Encaje sobre base promedio diaria ME (en %)	19.2	21.8	15.9	15.1	15.9	15.2	15.8	14.2	15.5	15.7	0.2	0.2	(0.3)	0.6	(0.2)	(0.2)
Encaje sobre base promedio catorcenal MN (en %)	16.9	19.8	19.2	15.9	15.9	15.9	15.1	15.4	16.0	17.2	1.1	1.1	1.3	1.3	1.2	(2.0)
Encaje sobre base promedio catorcenal ME (en %)	16.5	17.6	16.1	15.7	16.2	16.0	15.9	15.4	16.1	15.9	(0.2)	(0.2)	(0.1)	(0.3)	0.3	(0.1)
9.- Títulos valores 5/	17,792.9	20,202.1	20,487.1	33,743.0	39,900.2	39,454.4	37,321.6	38,450.0	39,738.2	38,540.1	(1,198.1)	(1,198.1)	(914.4)	(1,360.1)	4,797.1	18,053.0
9.1.- Bonos bancarios 3/	3,716.4	3,284.6	2,822.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	0.0	0.0	0.0	0.0	0.0	(257.0)
9.2.- Letras pagaderas en córdobas.	12,292.3	15,117.5	15,870.1	16,547.9	10,680.9	7,949.3	7,876.4	7,439.1	7,475.5	7,741.2	(643.5)	(643.5)	(1,660.3)	626.0	11,549.6	22,010.3
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	0.0	1,200.0	1,600.0	1,500.0	1,260.0	2,700.0	5,200.0	4,380.0	(820.0)	(820.0)	2,880.0	2,780.0	3,180.0	4,380.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,684.2	1,720.7	1,766.7	2,956.4	3,660.1	3,760.1	1,834.3	1,834.3	1,834.3	1,834.3	0.0	0.0	(1,925.7)	(1,825.7)	(1,122.1)	67.6
9.8.- Títulos de inversión	100.0	79.3	27.8	12.6	9.5	9.1	9.1	9.1	9.1	8.8	(0.3)	(0.3)	(0.3)	(0.7)	(3.7)	(19.0)
10.- Pasivos totales en el SF (M3A) 7/	178,490.2	203,347.7	226,449.8	244,455.1	246,577.7	249,336.4	249,700.6	252,058.1	255,484.3	255,651.7	167.4	167.4	6,315.3	9,073.9	11,196.6	29,201.8
10.1.- Pasivos moneda nacional (M2A)	69,563.6	84,005.6	91,052.8	98,876.7	99,678.4	98,373.8	98,228.6	100,643.8	103,177.8	103,678.4	500.6	500.6	5,304.6	4,000.0	4,801.7	12,625.6
10.1.1.- Medio circulante (M1A)	51,797.9	63,326.4	68,717.3	73,203.5	73,579.9	72,022.7	72,363.2	74,509.3	77,247.4	76,561.5	(685.8)	(685.8)	4,538.8	2,981.6	3,358.0	7,844.2
10.1.1.1.- Numerario	27,909.9	34,697.7	36,695.8	34,843.2	36,252.9	36,463.7	35,578.3	36,443.7	36,387.2	37,171.5	784.3	784.3	707.8	918.6	2,328.3	475.7
10.1.1.2.- Depósitos a la vista	23,888.0	28,628.7	32,021.5	38,360.4	37,327.0	35,559.0	36,784.9	38,065.6	40,860.2	39,390.0	(1,470.1)	(1,470.1)	3,831.0	2,063.0	1,029.7	7,368.5
10.1.2.- Cusidilero	17,657.7	20,679.2	22,335.5	25,673.1	26,098.5	26,351.4	25,865.4	26,134.5	25,930.4	27,116.9	1,186.4	1,186.4	765.8	1,018.3	1,443.7	4,781.3
10.1.2.1.- Ahorro	16,052.3	19,164.5	20,608.8	23,046.3	23,307.1	23,533.4	23,053.9	23,677.6	23,500.8	24,777.6	1,276.7	1,276.7	1,242.2	1,470.5	1,731.3	4,168.8
10.1.2.2.- Plazo 10/	1,713.4	1,514.6	1,726.7	2,626.9	2,791.5	2,815.7	2,811.4	2,456.9	2,429.6	2,339.3	(90.3)	(90.3)	(476.5)	(452.2)	(287.6)	612.5
10.2.- Pasivos en moneda extranjera	108,926.6	119,342.1	135,397.0	145,578.4	146,899.3	150,962.6	151,472.0	151,414.3	152,306.5	151,973.3	(333.2)	(333.2)	1,010.7	5,074.0	6,394.9	16,576.3
10.2.1.- Vista	28,795.1	34,043.0	38,202.4	42,273.3	43,275.6	45,764.8	46,457.0	46,892.0	47,715.7	47,230.6	(485.1)	(485.1)	1,465.8	3,955.0	4,957.3	9,028.2
10.2.2.- Ahorro	49,843.6	54,727.8	64,211.9	69,278.1	68,296.6	69,029.3	68,625.7	68,172.8	68,149.0	68,082.5	(66.4)	(66.4)	(946.8)	(214.1)	(1,195.6)	3,870.7
10.2.3.- Plazo 10/	30,288.0	30,571.4	32,982.8	34,027.0	35,327.1	36,168.5	36,389.4	36,349.4	36,441.8	36,660.1	218.3	218.3	491.6	1,333.0	2,633.2	3,677.4
11.- Depósitos del SPNF en el SFN 9/	21,919.7	25,290.7	29,831.8	36,889.5	38,008.3	38,008.3	38,008.3	38,008.3	38,008.3	38,008.3	0.0	0.0	0.0	0.0	1,118.8	8,176.4
11.1.- Del cual gobierno central	13,039.4	14,099.4	16,346.1	19,215.6	19,250.5	19,250.5	19,250.5	19,250.5	19,250.5	19,250.5	0.0	0.0	0.0	0.0	34.9	2,904.4
12.- Inflación acumulada 10/	2.9	7.2	11.6	3.6	3.4	3.6										

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerida es 10% para la medición del encaje diario y

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir

4/ : Para el 2010, 2011, 2012, 2013, 2014 y 2015 no incluye recuperación por bono bancario por CS1.0, CS2.0, CS3.0, CS4.0, CS5.0, CS6.0, CS7.0, CS8.0, CS9.0, CS10.0, CS11.0, CS12.0, CS13.0, CS14.0, CS15.0, CS16.0, CS17.0, CS18.0, CS19.0, CS20.0, CS21.0, CS22.0, CS23.0, CS24.0, CS25.0, CS26.0, CS27.0, CS28.0, CS29.0, CS30.0, CS31.0, CS32.0, CS33.0, CS34.0, CS35.0, CS36.0, CS37.0, CS38.0, CS39.0, CS40.0, CS41.0, CS42.0, CS43.0, CS44.0, CS45.0, CS46.0, CS47.0, CS48.0, CS49.0, CS50.0, CS51.0, CS52.0, CS53.0, CS54.0, CS55.0, CS56.0, CS57.0, CS58.0, CS59.0, CS60.0, CS61.0, CS62.0, CS63.0, CS64.0, CS65.0, CS66.0, CS67.0, CS68.0, CS69.0, CS70.0, CS71.0, CS72.0, CS73.0, CS74.0, CS75.0, CS76.0, CS77.0, CS78.0, CS79.0, CS80.0, CS81.0, CS82.0, CS83.0, CS84.0, CS