

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) a 27 de diciembre 2023.

Conceptos	2020	2021	2022	I Semestre	III Trimestre	Octubre	Noviembre	Diciembre					Variaciones absolutas				
								I sem	II sem	III sem	26	27	Día	IV sem	Diciembre	IV Trim	II Semestre
1.- Reservas internacionales netas ajustadas 1/	1,886.7	2,530.9	3,010.9	3,626.6	3,950.6	4,121.5	4,252.8	4,288.3	4,301.5	4,251.5	4,246.6	4,248.8	2.2	(2.7)	(4.0)	298.2	622.2
1.1.- RIN 6/	3,073.5	3,954.6	4,356.4	4,968.1	5,150.6	5,284.6	5,356.6	5,360.8	5,367.9	5,360.9	5,349.5	5,356.9	7.4	(4.0)	0.3	206.3	388.8
1.2.- Encaje moneda extranjera	(588.4)	(695.9)	(589.7)	(594.8)	(644.9)	(615.7)	(591.2)	(648.1)	(629.4)	(646.8)	(611.0)	(609.1)	1.8	37.6	(17.9)	35.8	(14.4)
1.3.- FOGADE	(208.5)	(218.9)	(230.5)	(244.2)	(250.4)	(252.5)	(255.0)	(258.5)	(255.7)	(255.7)	(255.7)	(255.7)	0.0	0.0	(0.7)	(15.3)	(11.5)
1.4.- Letras BCN pagaderas en dólares	(347.6)	(419.4)	(429.6)	(445.2)	(286.4)	(213.3)	(207.9)	(98.2)	(98.2)	(99.3)	(99.1)	(99.1)	0.0	0.2	108.8	187.4	346.2
1.5.- Depósitos monetarios en dólares	(39.5)	(87.5)	(94.0)	(57.0)	(18.0)	(81.5)	(49.5)	(70.5)	(83.0)	(107.5)	(137.0)	(144.0)	(7.0)	(36.5)	(94.5)	(126.0)	(87.0)
1.6.- Títulos de Inversión en dólares 5/	(2.7)	(2.0)	(0.5)	(0.4)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	0.0	0.0	0.0	0.0	0.2
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	3,211.9	4,046.6	4,404.4	4,989.1	5,159.6	5,288.6	5,360.6	5,364.8	5,371.9	5,364.9	5,353.5	5,360.9	7.37	(4.0)	0.3	201.3	371.8
3.- Reservas internacionales brutas del SFN 1/	562.0	552.9	563.3	543.5	622.7	608.5	639.1	589.7	647.8	592.4	584.8	666.2	81.4	73.8	27.1	43.5	122.7
4.- Reservas internacionales brutas consolidadas 1/	3,773.9	4,599.4	4,967.7	5,532.6	5,782.4	5,897.1	5,999.7	5,954.5	6,019.7	5,957.4	5,938.3	6,027.1	88.8	69.7	27.4	244.7	494.4
5.- Crédito sector público no financiero	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(60,178.2)	(63,572.0)	(60,492.3)	(61,795.9)	(60,514.5)	(58,766.6)	(58,542.8)	(58,336.9)	205.9	429.7	2,155.4	1,841.3	371.4
5.1.- Gobierno central 4/	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(60,178.2)	(63,572.0)	(60,492.3)	(61,795.9)	(60,514.5)	(58,766.6)	(58,542.8)	(58,336.9)	205.9	429.7	2,155.4	1,841.3	371.4
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(1,487.6)	(5,249.7)	(18,514.3)	(32,765.4)	(39,978.5)	(41,984.0)	(40,688.4)	(42,104.0)	(40,899.8)	(41,752.6)	(41,975.1)	(42,091.5)	(116.5)	(329.9)	(1,403.2)	(2,116.0)	(8,326.1)
5.1.3.- Moneda extranjera	(21,193.9)	(21,587.2)	(23,836.8)	(22,929.4)	(17,485.6)	(18,770.9)	(18,912.6)	(18,800.5)	(18,723.3)	(16,122.6)	(15,676.3)	(15,354.0)	322.3	768.6	3,558.6	2,131.6	7,575.4
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,684.2)	(1,720.7)	(1,766.7)	(2,956.4)	(3,660.1)	(3,760.1)	(1,834.3)	(1,834.3)	(1,834.3)	(1,834.3)	(1,834.3)	(1,834.3)	0.0	0.0	0.0	1,825.7	1,122.1
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(243.4)	(211.0)	(161.5)	(170.5)	(192.0)	(150.3)	(164.8)	(141.8)	(118.7)	(118.6)	(119.6)	(119.8)	(0.2)	(1.2)	45.0	72.2	50.7
6.1.- Crédito	44.5	45.4	40.38	34.99	34.35	33.87	33.27	33.93	33.43	33.72	33.72	33.26	(0.5)	(0.5)	(0.0)	(1.1)	(1.7)
6.2.- Moneda nacional	181.0	248.6	196.34	198.70	220.86	170.31	188.34	169.46	146.17	146.16	147.03	147.03	(0.0)	0.9	(41.3)	(73.8)	(51.7)
6.3.- Moneda extranjera	106.8	7.7	5.51	6.82	5.51	13.85	9.73	6.29	6.00	6.19	6.29	6.08	(0.2)	(0.1)	(3.7)	0.6	(0.7)
7.- Depósitos de bancos (MN)	10,164.3	11,039.9	13,917.2	11,003.3	9,714.1	9,376.8	9,167.6	10,415.6	11,246.1	10,272.8	10,064.5	10,842.6	778.1	569.8	1,675.0	1,128.6	(160.7)
7.1.- Depósitos de encaje en MN	10,164.2	11,039.4	13,917.1	11,001.1	9,709.8	9,375.6	9,092.7	10,413.7	11,242.1	10,118.5	9,985.5	10,842.2	856.7	723.6	1,749.5	1,132.3	(158.9)
7.2.- Otras cuentas corrientes en MN	0.1	0.5	0.1	2.2	4.2	1.2	74.9	1.9	4.0	154.3	79.0	0.4	(78.6)	(153.8)	(74.5)	(3.8)	(1.8)
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.7	22.1	25.4	17.1	15.2	14.7	14.2	15.5	16.8	15.0	14.8	16.1	1.3	1.1	1.9	0.9	(1.0)
Encaje sobre base promedio diaria ME (en %)	19.2	19.0	19.9	11.9	15.9	15.2	14.3	15.6	15.1	15.6	14.7	14.7	(0.0)	(0.9)	0.4	(1.3)	(0.6)
Encaje sobre base promedio catorcenal MN (en %)	16.9	19.8	19.2	15.9	15.9	15.9	16.3	16.1	15.8	16.7	16.0	16.0	0.0	(0.7)	(0.3)	0.1	0.1
Encaje sobre base promedio catorcenal ME (en %)	16.5	17.6	16.1	15.7	16.2	16.0	15.2	15.9	15.5	16.9	15.9	15.8	(0.1)	(1.1)	0.5	(0.4)	0.1
9.- Títulos valores 5/	17,792.9	20,202.1	20,487.1	33,743.0	39,900.2	39,454.4	38,960.1	32,737.7	32,689.7	34,565.7	35,082.7	33,925.7	(1,157.0)	(640.1)	(5,034.4)	(5,974.5)	182.7
9.1.- Bonos bancarios 3/	3,716.4	3,284.6	2,822.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,308.3	(257.0)	(257.0)	(257.0)	(257.0)	(257.0)
9.2.- Letras pagaderas en córdobas.	0.0	0.0	0.0	10,460.8	21,384.3	23,670.6	22,010.3	21,671.3	21,671.3	22,657.3	23,264.4	23,264.4	0.0	607.1	1,254.1	1,880.1	12,803.7
9.3.- Letras pagaderas en dólares. 11/	12,292.3	15,117.5	15,870.1	16,547.9	10,680.9	7,949.3	7,741.2	3,659.8	3,659.8	3,699.9	3,659.8	3,659.8	0.0	(40.1)	(4,081.4)	(7,021.1)	(12,808.2)
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	0.0	1,200.0	1,600.0	1,500.0	4,800.0	2,998.0	2,950.0	3,800.0	3,750.0	2,850.0	(900.0)	(950.0)	(1,950.0)	1,250.0	1,650.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,684.2	1,720.7	1,766.7	2,956.4	3,660.1	3,760.1	1,834.3	1,834.3	1,834.3	1,834.3	1,834.3	1,834.3	0.0	0.0	0.0	(1,825.7)	(1,122.1)
9.8.- Títulos de inversión	100.0	79.3	27.8	12.6	9.5	9.1	8.8	8.8	8.8	8.8	8.8	8.8	0.0	0.0	0.0	(0.7)	(3.7)
10.- Pasivos totales en el SF (M3A) 7/	178,490.2	203,347.7	226,449.8	244,455.1	246,577.7	249,336.4	259,079.4	258,566.9	260,840.1	258,375.7	259,207.2	258,404.6	(802.6)	28.8	(674.8)	11,826.8	13,949.5
10.1.- Pasivos moneda nacional (M2A)	69,563.6	84,005.6	91,052.8	98,876.7	99,678.4	98,373.8	106,290.2	108,169.5	109,830.8	106,977.5	107,918.2	106,948.3	(969.8)	(29.2)	658.2	7,269.9	8,071.7
10.1.1.- Medio circulante (M1A)	51,797.9	63,326.4	68,717.3	73,203.5	73,579.9	72,022.7	79,268.8	79,691.3	81,782.5	79,598.8	80,681.7	79,486.5	(1,195.2)	(112.4)	217.7	5,906.6	6,282.9
10.1.1.1.- Numerario	27,909.9	34,697.7	36,695.8	34,843.2	36,252.9	36,463.7	39,383.6	42,304.8	42,138.0	41,718.1	41,829.1	41,242.0	(587.1)	(476.1)	1,858.4	4,989.1	6,398.8
10.1.1.2.- Depósitos a la vista	23,888.0	28,628.7	32,021.5	38,360.4	37,327.0	35,559.0	39,885.2	37,386.5	39,644.5	37,880.8	38,852.6	38,244.5	(608.1)	363.7	(1,640.7)	917.5	(115.9)
10.1.2.- Cusudinerio	17,765.7	20,679.2	22,335.5	25,673.1	26,098.5	26,351.1	27,021.4	28,478.2	28,048.3	27,378.7	27,236.5	27,461.9	225.4	83.2	440.5	1,363.3	1,788.7
10.1.2.1.- Ahorro	16,052.3	19,164.5	20,608.8	23,307.1	23,535.4	24,688.2	26,239.4	25,814.8	25,438.6	25,298.7	25,522.6	25,298.7	223.9	83.4	834.4	2,215.5	2,476.3
10.1.2.2.- Plazo 10/	1,713.4	1,514.6	1,726.7	2,626.9	2,791.5	2,815.7	2,333.2	2,238.8	2,233.5	1,939.0	1,937.8	1,939.3	1.4	0.3	(393.9)	(852.2)	(687.6)
10.2.- Pasivos en moneda extranjera	108,926.6	119,342.1	135														

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