

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 03 de noviembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre	Noviembre		Día	I sem	Variaciones absolutas				
								02	03			Noviembre	IV trim	II semestre	Ene-Nov	
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,768.2	2,826.5	2,827.9	2,816.8	(11.0)	48.7	(9.6)	(9.6)	48.7	(7.8)	286.0
1.1.- RIM	2,939.9	2,398.5	3,073.5	3,954.6	4,278.4	4,185.7	4,150.2	4,157.4	4,140.8	(16.6)	(9.4)	(9.4)	(44.3)	(137.6)	(137.6)	186.2
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(564.0)	(578.4)	(564.3)	14.1	(0.3)	(0.3)	78.3	20.7	131.6	(10.9)
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(228.3)	(229.8)	(229.8)	(229.8)	0.0	0.0	0.0	(1.4)	(4.9)	(10.9)	0.0
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(471.5)	(471.5)	(471.5)	0.0	0.0	0.0	22.2	56.8	(52.0)	0.0
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(58.0)	(49.5)	(58.0)	(8.5)	0.0	0.0	(5.5)	56.0	29.5	0.0
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	0.0	0.0	0.0	0.0	1.2	1.5	0.0
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,243.7	4,203.2	4,210.4	4,193.8	(16.6)	(9.4)	(9.4)	(49.3)	(154.6)	147.2	0.0
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	487.4	436.5	465.0	477.0	515.2	38.2	50.2	50.2	78.7	27.8	(37.6)	0.0
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,668.2	4,687.4	4,709.0	21.6	40.8	40.8	28.8	(126.8)	109.6	0.0
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,487.0)	(41,090.5)	396.5	968.3	968.3	19.3	4,612.3	(13,375.8)	0.0
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,487.0)	(41,090.5)	396.5	968.3	968.3	19.3	4,612.3	(13,375.8)	0.0
5.1.1.- Crédito externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,497.6)	(5,349.7)	(18,657.6)	(17,303.4)	(16,534.5)	(16,011.7)	(15,897.5)	114.2	637.0	637.0	1,405.8	2,760.1	(10,547.8)	0.0
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(21,368.2)	(22,806.0)	(22,757.1)	(22,474.8)	282.3	331.2	331.2	(1,106.6)	2,873.0	(887.5)	0.0
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,640.4)	(3,381.2)	(3,661.2)	(3,661.2)	(3,661.2)	0.0	0.0	0.0	(289.0)	(1,020.8)	(1,940.5)	0.0
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(211.3)	(257.0)	(161.8)	(161.7)	0.15	95.4	95.4	49.6	116.4	49.3	0.0
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.2	41.3	41.3	0.0	0.1	0.1	(0.3)	(1.0)	(4.1)	0.0
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.0	242.0	290.7	195.7	195.7	(95.0)	(95.0)	(95.0)	(46.2)	(117.4)	(52.9)	0.0
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	10.9	7.5	7.4	7.2	(0.2)	(0.2)	(0.2)	(3.7)	(0.1)	(0.5)	0.0
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	10,547.2	8,347.1	8,942.6	8,357.5	(585.1)	10.4	10.4	(2,189.7)	(205.6)	(2,682.4)	0.0
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,347.0	8,942.5	8,357.3	(585.2)	10.4	10.4	(2,117.9)	(205.2)	(2,682.1)	0.0
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.1	0.1	0.2	0.1	0.1	0.1	(71.8)	(0.4)	(0.3)	0.0
8.- Tasas de encaje																
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.4	16.5	15.4	(1.1)	0.0	0.0	(3.8)	(1.3)	(6.7)	0.0
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.5	15.9	15.6	(0.4)	0.0	0.0	(2.3)	(0.9)	(5.4)	0.0
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.1	16.9	16.8	(0.1)	(0.3)	(0.3)	(2.2)	(0.4)	(3.0)	0.0
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	15.9	15.9	15.8	(0.0)	(0.0)	(0.0)	(1.6)	(0.0)	(1.8)	0.0
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,007.7	30,035.0	30,335.0	30,465.0	130.0	430.0	430.0	2,457.4	3,658.3	10,262.9	0.0
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)	0.0
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	2,501.9	2,501.9	2,501.9	0.0	0.0	0.0	1,111.9	2,501.9	2,501.9	0.0
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,099.5	17,099.5	17,099.5	0.0	0.0	0.0	(764.1)	(1,949.3)	1,982.1	0.0
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,700.0	4,000.0	4,130.0	130.0	430.0	430.0	1,830.0	2,130.0	4,130.0	0.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	0.0	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	3,381.2	3,661.2	3,661.2	3,661.2	0.0	0.0	0.0	280.0	1,020.8	1,940.5	0.0
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	40.9	40.9	40.9	0.0	0.0	0.0	(0.4)	(45.1)	(38.4)	0.0
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	212,077.1	213,822.7	214,929.0	216,677.6	1,748.6	2,854.9	2,854.9	4,600.5	7,127.6	13,329.9	0.0
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,002.1	83,176.2	83,431.5	83,990.9	559.4	814.7	814.7	1,988.7	3,913.4	(14.7)	0.0
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	59,482.6	60,936.7	61,224.1	61,805.3	581.2	868.6	868.6	2,322.7	3,506.8	(1,521.1)	0.0
10.1.1.1.- Numerario	17,515.4	21,296.7	27,909.9	34,697.7	29,341.5	29,478.2	30,054.2	29,962.2	30,111.0	148.8	56.8	56.8	632.8	769.5	(4,586.7)	0.0
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	26,957.0	30,004.4	30,882.6	31,261.9	31,694.3	432.4	811.7	811.7	1,689.9	2,737.3	3,065.6	0.0
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,239.4	22,207.4	22,185.6	(21.8)	(53.9)	(53.9)	(334.0)	406.5	1,506.4	0.0
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,944.3	18,911.8	18,890.6	(21.3)	(53.8)	(53.8)	(302.7)	(100.9)	(274.0)	0.0
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,295.1	3,295.6	3,295.0	(0.6)	(0.1)	(0.1)	(31.3)	507.4	1,780.4	0.0
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	130,074.9	130,646.6	131,497.5	132,686.7	1,189.2	2,040.2	2,040.2	2,611.8	3,214.2	13,344.6	0.0
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	36,265.0	36,226.2	37,046.9	38,007.8	961.0	1,781.6	1,781.6	1,742.9	3,123.3	3,964.9	0.0
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	61,120.8	61,599.7	61,591.3	61,755.5	64.2	155.8	155.8	634.7	2,022.1	7,027.8	0.0
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	32,043.5	32,689.1	32,820.7	32,859.3	32,923.4	64.0	102.7	102.7	234.2	879.8	2,350.0	0.0
11.- Depósitos del SPNF en el SFN 9/	17,637.2	17,866.1	21,919.7	25,290.7	30,195.3	30,115.9	30,115.9	30,115.9	30,115.9	0.0	0.0	0.0	0.0	(79.5)	4,825.2	0.0
11.1.- Del cual gobierno central	9,916.0	11,151.4	13,039.4	14,099.4	16,146.9	16,092.3	16,092.3	16,092.3	16,092.3	0.0	0.0	0.0	0.0	(54.5)	1,992.9	0.0
12.- Inflación acumulada 10/	3.9	6.1	2.9	7.2	5.3											

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerido es 10% para la medición del encaje diario y 15% para la medición del encaje

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BAI

4/ : Para el 2010, 2011, 2012, 2013, 2014 y 2015 no incluye recuperación por bono bancario por C\$51.6, C\$53.5, C\$106.8, C\$162.7, C\$170.5

No incluye bono de capitalización para el 2011, 2012, 2013, 2014 y 2015 por C\$250.9, C\$2