

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**
(saldo en millones de córdobas) al 15 de noviembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre	Variaciones absolutas				Día	I sem	II semestre	Ene-Nov	
								Noviembre	14	15						
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,866.7	2,530.9	2,824.6	2,768.2	2,826.5	2,819.6	2,837.9	2,836.8	(1.1)	17.1	10.3	68.6	12.1	305.9
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,954.6	4,278.4	4,185.7	4,150.2	4,151.9	4,182.2	4,181.6	(0.6)	29.8	31.5	(4.1)	(96.8)	227.1
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(564.0)	(609.2)	(604.0)	(609.5)	(5.5)	(0.4)	(45.5)	33.1	(24.5)	86.4
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(228.3)	(229.8)	(229.8)	(229.8)	(229.8)	(0.0)	0.0	0.0	(1.4)	(4.9)	(10.9)
1.4.- Letras BCN paaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(471.5)	(457.4)	(451.1)	(451.1)	0.0	6.2	20.3	42.6	77.2	(31.7)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(58.0)	(35.5)	(59.0)	(54.0)	5.0	(18.5)	4.0	(1.5)	60.0	33.5
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	0.0	0.0	0.0	0.0	1.2	1.5
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,243.7	4,203.2	4,204.9	4,235.2	4,234.6	(0.6)	29.8	31.5	(9.1)	(113.8)	188.1
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	487.4	436.5	465.0	543.4	506.0	518.5	12.5	(24.9)	53.5	82.0	31.1	(34.3)
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,668.2	4,748.3	4,741.3	4,753.2	11.9	4.9	85.0	72.9	(82.7)	153.8
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,636.6)	(42,122.9)	(41,005.9)	1,117.0	630.7	1,052.9	103.9	4,696.9	(13,291.2)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,636.6)	(42,122.9)	(41,005.9)	1,117.0	630.7	1,052.9	103.9	4,696.9	(13,291.2)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,657.6)	(17,303.4)	(16,534.5)	(16,946.8)	(17,363.1)	(18,435.9)	(1,072.8)	(1,489.1)	(1,901.4)	(1,132.5)	221.7	(13,086.3)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(21,368.2)	(22,806.0)	(21,971.6)	(22,041.5)	(21,762.8)	278.7	208.8	1,043.2	(394.7)	3,584.9	(175.6)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,646.4)	(3,381.2)	(3,661.2)	(3,661.2)	(3,661.2)	(1,750.1)	1,911.1	1,911.1	1,911.1	1,631.1	890.3	(29.4)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(211.3)	(257.0)	(168.2)	(168.1)	(169.3)	(1.24)	(1.1)	87.7	42.0	108.8	41.6
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.2	41.3	41.2	41.2	0.0	(0.1)	0.1	(0.3)	(1.1)	(4.2)
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	242.0	290.7	195.7	195.7	195.7	(0.0)	(0.0)	(95.0)	(46.2)	(117.4)	(52.9)
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	10.9	7.5	13.8	13.6	14.8	1.2	1.0	7.4	3.9	7.5	7.1
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	10,547.2	8,347.1	9,434.0	8,369.0	8,946.2	577.1	(487.8)	599.1	(1,601.0)	383.0	(2,093.7)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,347.0	9,433.8	8,368.9	8,946.0	577.1	(487.8)	599.0	(1,529.2)	383.5	(2,093.4)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.1	0.2	0.1	0.1	0.0	(0.0)	0.0	(71.8)	(0.5)	(0.3)
8.- Tasas de encaje																
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.4	17.4	15.4	16.5	1.1	(0.9)	1.1	(2.7)	(0.2)	(5.6)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.5	16.7	16.6	16.7	0.2	0.0	1.2	(1.1)	0.2	(4.3)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.1	16.5	16.5	16.5	(0.0)	(0.0)	(0.6)	(2.5)	(0.7)	(3.3)
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	15.9	16.1	16.2	16.2	0.1	0.1	0.4	(1.2)	0.4	(1.4)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,007.7	30,035.0	28,645.6	29,018.4	26,627.3	(2,391.1)	(2,018.3)	(3,407.7)	(1,380.3)	(179.4)	6,425.2
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	2,501.9	2,741.9	2,929.9	2,929.9	0.0	188.0	428.0	1,539.9	2,929.9	2,929.9
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,099.5	16,590.1	16,374.9	16,374.9	0.0	(215.2)	(724.7)	(1,488.8)	(2,673.9)	1,257.4
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,700.0	2,580.0	2,980.0	2,500.0	(480.0)	(80.0)	(1,200.0)	200.0	500.0	2,500.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	3,381.2	3,661.2	3,661.2	3,661.2	1,750.1	(1,911.1)	(1,911.1)	(1,911.1)	(1,631.1)	(890.3)	29.4
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	40.9	40.9	40.9	40.9	0.0	0.0	0.0	(0.4)	(45.1)	(38.4)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	213,653.9	213,822.7	218,465.8	218,094.3	218,865.7	771.4	399.9	5,043.0	5,211.8	9,315.7	15,518.0
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,718.2	83,176.2	84,853.0	85,276.2	85,902.3	626.2	1,049.3	2,726.2	3,184.1	5,824.8	1,896.7
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	60,198.7	60,936.7	62,604.2	62,874.7	64,284.4	1,409.7	1,680.2	3,347.6	4,085.7	5,985.9	957.9
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,607.4	30,054.2	29,806.7	30,107.9	30,332.0	224.1	525.3	277.9	724.6	990.5	(4,365.7)
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	30,591.3	30,882.6	32,797.5	32,766.8	33,952.3	1,185.6	1,154.8	3,069.7	3,361.1	4,995.3	5,323.6
10.1.2.- Cuasidónero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,239.4	22,248.8	22,401.5	21,618.0	(783.5)	(630.8)	(621.4)	(501.5)	(161.0)	938.8
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,944.3	19,706.0	19,863.2	19,312.2	(551.0)	(393.8)	367.9	118.9	32.0	147.6
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,295.1	2,542.8	2,538.3	2,305.8	(232.5)	(237.0)	(989.3)	(1,020.5)	(481.8)	791.2
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	130,935.7	130,646.6	133,612.8	132,818.1	132,963.4	145.2	(649.4)	2,316.8	2,027.6	3,490.9	13,621.3
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	37,125.8	36,226.2	38,894.9	38,074.7	37,912.7	(162.0)	(982.2)	1,686.5	787.0	217.2	3,869.8
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	61,120.8	61,599.7	61,817.2	61,817.9	62,068.7	250.8	251.6	469.0	947.9	2,335.3	7,341.0
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	32,043.5	32,689.1	32,820.7	32,900.7	32,925.6	32,981.9	56.4	81.2	161.3	292.8	938.4	2,410.6
11.- Depósitos del SPNF en el SFN 9																