

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**
(saldo en millones de córdobas) al 21 de noviembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre	Noviembre				Variaciones absolutas							
								I sem	II sem	18	21	Día	III sem	Noviembre	IV trim	II semestre	Ene-Nov		
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,768.2	2,826.5	2,819.6	2,853.1	2,855.9	2,858.6	2.6	5.5	32.1	90.4	34.0	327.7		
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,954.6	4,278.4	4,185.7	4,150.2	4,151.9	4,168.4	4,167.0	4,161.3	(5.7)	(7.1)	11.1	(24.5)	(117.2)	206.7		
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(564.0)	(609.2)	(555.9)	(555.3)	(571.9)	(16.7)	(16.0)	(7.9)	70.7	13.1	124.0		
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(228.3)	(229.8)	(229.8)	(229.8)	(229.8)	(229.8)	(0.0)	(0.0)	0.0	(1.4)	(4.9)	(10.9)		
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(471.5)	(457.4)	(451.1)	(418.5)	(418.5)	0.0	32.6	52.9	75.2	109.8	0.9		
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(58.0)	(35.5)	(78.0)	(107.0)	(82.0)	25.0	(4.0)	(24.0)	(29.5)	32.0	5.5		
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	0.0	0.0	0.0	0.0	1.2	1.5		
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,243.7	4,203.2	4,204.9	4,221.4	4,215.0	4,209.3	(5.7)	(12.1)	6.1	(34.5)	(139.2)	162.7		
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	487.4	436.5	465.0	543.4	533.4	527.5	542.4	14.9	9.0	77.3	105.8	54.9	(10.5)		
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,668.2	4,748.3	4,754.8	4,742.5	4,751.6	9.2	(3.1)	83.4	71.4	(84.2)	152.2		
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,636.6)	(40,831.6)	(40,821.7)	(40,883.4)	(61.7)	(51.8)	1,175.3	226.3	4,819.3	(13,168.7)		
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,636.6)	(40,831.6)	(40,821.7)	(40,883.4)	(61.7)	(51.8)	1,175.3	226.3	4,819.3	(13,168.7)		
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,657.6)	(17,303.4)	(16,534.5)	(16,946.8)	(18,087.4)	(17,972.2)	(17,896.0)	76.2	191.4	(1,361.4)	(592.6)	761.6	(12,546.3)		
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(21,368.2)	(22,806.0)	(21,971.6)	(21,937.1)	(22,042.4)	(22,180.3)	(137.9)	(243.2)	625.7	(812.1)	3,167.4	(593.1)		
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0		
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0		
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0		
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,640.4)	(3,381.2)	(3,661.2)	(3,661.2)	(1,750.1)	(1,750.1)	(1,750.1)	0.0	0.0	1,911.1	1,631.1	890.3	(29.4)		
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0		
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(211.3)	(257.0)	(168.2)	(169.3)	(169.3)	(163.8)	5.55	5.5	93.2	47.5	114.3	47.2		
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.2	41.3	41.2	41.1	41.1	(0.0)	(0.1)	(0.0)	(0.4)	(1.2)	(4.3)		
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	242.0	290.7	195.7	195.7	195.7	195.7	0.0	(0.0)	(95.0)	(46.2)	(117.4)	(52.9)		
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	10.9	7.5	13.8	14.8	14.7	9.2	(5.6)	(5.6)	1.7	(1.7)	1.9	1.4		
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	10,547.2	8,347.1	9,434.0	8,626.5	8,994.0	9,410.8	416.8	784.4	1,063.7	(1,136.3)	847.7	(1,629.1)		
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,347.0	9,433.8	8,626.3	8,993.9	9,410.7	416.8	784.4	1,063.7	(1,064.5)	848.1	(1,628.7)		
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.1	0.2	0.1	0.1	0.1	0.0	(0.0)	0.0	(71.8)	(0.5)	(0.3)		
8.- Tasas de encaje																			
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.4	17.4	15.9	16.6	16.9	0.3	1.0	1.5	(2.3)	0.2	(5.2)		
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.5	16.7	15.2	15.2	15.5	0.3	0.3	(0.0)	(2.3)	(1.0)	(5.5)		
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.1	16.5	16.3	16.4	16.9	0.5	0.6	(0.2)	(2.1)	(0.3)	(2.9)		
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	15.9	16.1	16.1	15.9	15.5	(0.4)	(0.5)	(0.3)	(1.9)	(0.4)	(2.1)		
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,007.7	30,035.0	28,645.6	27,427.3	25,492.5	25,142.5	(350.0)	(2,284.9)	(4,892.6)	(2,865.2)	(1,664.3)	4,940.3		
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)		
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	2,501.9	2,741.9	2,929.9	2,219.9	2,219.9	0.0	(710.0)	(282.0)	829.9	2,219.9	2,219.9		
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,099.5	16,590.1	16,374.9	15,200.0	15,200.0	0.0	(1,174.9)	(1,899.5)	(2,663.7)	(3,848.8)	82.5		
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,700.0	2,580.0	3,300.0	3,250.0	2,900.0	(350.0)	(400.0)	(800.0)	600.0	900.0	2,900.0		
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0		
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	3,381.2	3,661.2	3,661.2	1,750.1	1,750.1	1,750.1	0.0	0.0	(1,911.1)	(1,631.1)	(890.3)	29.4		
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	40.9	40.9	40.9	40.9	40.9	0.0	0.0	0.0	(0.4)	(45.1)	(38.4)		
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	213,653.9	213,822.7	218,465.8	220,438.3	220,755.9	221,056.5	300.5	618.2	7,233.8	7,402.5	11,506.5	17,708.8		
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,718.2	83,176.2	84,853.0	87,042.5	87,269.5	87,690.0	420.5	647.5	4,513.9	4,971.8	7,612.5	3,684.4		
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	60,198.7	60,936.7	62,604.2	64,570.1	64,674.5	66,194.5	1,520.0	1,624.5	5,257.8	5,995.8	7,896.1	2,868.1		
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,607.4	30,054.2	29,806.7	31,513.8	32,133.6	32,248.1	114.5	734.3	2,194.0	2,640.7	2,906.6	(2,449.6)		
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	30,591.3	30,882.6	32,797.5	33,056.3	32,540.9	33,946.4	1,405.5	890.1	3,063.8	3,355.2	4,989.5	5,317.7		
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,239.4	22,248.8	22,472.4	22,595.0	21,495.5	(1,099.5)	(977.0)	(743.9)	(1,024.0)	(283.6)	816.3		
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,944.3	19,706.0	20,187.4	20,434.3	19,334.6	(1,099.8)	(852.8)	390.2	141.3	343.1	170.0		
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,295.1	2,542.8	2,285.0	2,160.7	2,160.9	0.2	(124.1)	(1,134.2)	(1,165.4)	(626.7)	646.3		
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	130,935.7	130,646.6	133,612.8	133,395.7	133,486.4	133,366.5	(119.9)	(29.3)	2,719.9	2,43				