

Cuadro # 1 :  
Principales cuentas del BCN y el sistema financiero  
(saldo en millones de córdobas) al 31 de diciembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre	Noviembre	Diciembre					Variaciones absoluta			
									I sem	II sem	III sem	29	31	Día	IV sem	Diciembre	IV trim
<b>1.- Reservas internacionales netas ajustadas 1/</b>	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,768.2	2,826.5	2,909.4	2,956.5	2,984.0	2,992.9	3,021.1	3,010.9	(10.2)	18.0	101.5	242.7
1.1.- RIN 6	2,038.9	2,209.5	3,072.5	3,956.6	4,278.4	4,150.2	4,207.0	4,201.9	4,246.3	4,274.0	4,346.2	4,374.0	4,354.4	19.3	82.4	149.4	170.7
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(564.0)	(599.3)	(576.2)	(597.9)	(664.2)	(570.3)	(589.7)	(19.5)	74.5	9.5	52.9
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(228.3)	(229.8)	(230.7)	(230.7)	(230.8)	(230.8)	(230.8)	(231.8)	(1.0)	(1.0)	(1.1)	(3.5)
1.4.- Letras BCN paquederas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(471.5)	(413.7)	(413.6)	(372.1)	(352.2)	(429.6)	(429.6)	0.0	(77.4)	(15.8)	64.1
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(58.0)	(53.5)	(24.5)	(61.0)	(33.5)	(94.0)	(94.0)	0.0	(60.5)	(40.5)	(41.5)
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.4)	(0.5)	(0.5)	(0.5)	0.0	0.0	0.0	0.0
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2.- Reservas internacionales brutas (BCN) 1/ 6/</b>	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,243.7	4,203.2	4,255.0	4,249.9	4,294.3	4,322.0	4,394.2	4,404.4	10.3	82.4	149.4	160.7
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	487.4	436.5	465.0	524.6	593.4	618.8	581.5	592.0	563.3	(28.7)	(18.2)	38.7	126.8
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,668.2	4,779.6	4,843.3	4,913.1	4,903.5	4,986.1	4,967.7	(18.4)	64.2	188.1	287.5
<b>5.- Crédito sector público no financiero</b>	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,246.3)	(42,226.7)	(43,058.8)	(43,229.2)	(43,413.3)	(42,802.2)	611.1	427.0	(1,555.9)	(1,692.4)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,246.3)	(42,226.7)	(43,058.8)	(43,229.2)	(43,413.3)	(42,802.2)	611.1	427.0	(1,555.9)	(1,692.4)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,345.2)	(18,657.6)	(17,303.4)	(16,534.5)	(17,684.7)	(18,746.5)	(18,682.1)	(19,165.6)	(18,749.1)	(18,514.3)	234.8	651.4	(825.6)	(1,210.9)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(21,368.2)	(22,806.0)	(22,754.4)	(22,673.0)	(23,555.0)	(23,241.9)	(23,842.5)	(23,466.2)	376.3	(224.4)	(711.8)	(2,098.1)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.5)	(1,619.9)	(1,688.2)	(1,720.2)	(2,640.4)	(3,381.2)	(3,661.2)	(1,750.1)	(1,760.1)	(1,764.6)	(1,764.6)	(1,764.6)	(1,764.6)	0.0	0.0	(1.0)	1,616.5
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0
<b>6.- Crédito otras instituciones</b>	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(211.3)	(257.0)	(253.2)	(163.5)	(163.8)	(160.5)	(161.1)	(161.4)	(0.27)	(0.8)	91.9	50.0
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.2	40.9	41.1	40.6	40.9	40.4	40.4	(0.0)	(0.5)	(0.5)	(1.2)
6.2.- Moneda nacional	150.5	159.7	181.2	248.6	312.1	242.2	290.7	285.0	196.0	196.0	196.0	196.0	196.0	0.0	0.0	(89.2)	(49.6)
6.3.- Moneda extranjera	6.8	6.2	10.8	7.7	7.3	10.9	7.5	9.1	8.6	8.4	5.3	5.4	5.4	(0.0)	0.1	(3.7)	(5.5)
<b>7.- Depósitos de bancos (MN)</b>	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	10,547.2	8,347.1	8,580.6	9,110.9	9,700.4	9,307.9	13,310.4	13,917.2	606.8	4,609.3	5,336.7	3,370.0
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,347.0	8,580.4	9,110.8	9,700.3	9,307.8	13,310.3	13,917.1	606.8	4,609.3	5,336.7	3,441.9
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.1	0.2	0.2	0.1	0.1	0.1	0.1	(0.0)	(0.0)	(0.0)	(71.8)
<b>8.- Tasas de encaje</b>																	
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.4	15.4	16.3	17.3	17.0	24.3	25.4	1.1	8.4	10.0	6.2
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.5	16.3	15.5	16.1	17.9	15.4	15.9	0.5	(2.0)	(0.4)	(1.9)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.1	15.7	16.7	16.8	16.8	17.5	19.2	1.7	2.4	3.5	0.2
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	15.9	16.3	15.6	16.2	17.4	16.1	16.1	(0.0)	(1.3)	(0.3)	(1.4)
<b>9.- Títulos valores 5/</b>	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,007.7	30,035.0	24,370.3	23,520.3	21,262.9	21,189.9	20,182.1	20,182.1	0.0	(1,006.8)	(4,188.1)	(7,825.5)
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	2,778.5	2,778.5	0.0	(253.1)	(253.1)	(253.1)
9.2.- Letras paquederas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	2,501.9	1,019.9	1,569.9	1,469.9	769.9	0.0	0.0	0.0	(769.9)	(1,019.9)	(1,390.0)
9.3.- Letras paquederas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,099.5	15,027.8	15,027.8	13,531.8	12,807.2	15,623.3	15,623.3	0.0	2,816.1	595.5	(2,240.4)
9.4.- Letras a 1 día paquederas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,700.0	3,500.0	2,100.0	1,450.0	2,800.0	0.0	0.0	0.0	(2,800.0)	(3,500.0)	(2,300.0)
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.2	2,640.4	3,381.2	3,661.2	1,750.1	1,750.1	1,764.6	1,764.6	1,764.6	1,764.6	0.0	0.0	14.5	(1,616.5)
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	40.9	40.9	40.9	14.9	15.6	15.6	15.6	0.0	0.0	(25.3)	(25.6)
<b>10.- Pasivos totales en el SF (M3A) 7/</b>	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	213,653.9	215,053.7	223,213.4	223,557.9	224,636.4	224,837.1	224,766.2	225,383.2	617.0	546.1	2,169.8	11,729.3
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,718.2	83,571.2	88,450.7	89,706.0	90,717.6	89,956.2	90,260.1	90,744.3	484.2	788.1	2,293.6	8,026.1
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	60,198.7	61,331.8	67,009.1	67,405.9	67,772.2	67,817.3	67,899.1	68,408.8	509.7	591.6	1,399.7	8,210.1
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,607.4	30,098.9	33,593.4	36,103.5	35,680.7	36,212.1	35,882.5	36,676.1	793.6	464.0	3,082.7	7,068.7
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	30,591.3	31,332.3	33,415.7	33,415.7	32,091.5	31,605.1	32,016.6	31,732.7	(283.9)	127.5	(1,688.0)	1,144.4
10.1.2.- Cuasidólos	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,239.4	21,441.7	22,300.1	22,945.4	22,139.0	22,361.0	22,335.5	(25.5)	196.5	893.8	(184.0)
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,944.3	19,677.3	20,564.7	21,188.2	20,433.5	20,633.7	20,608.8	(25.0)	175.2	931.4	1,415.5
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,295.1	1,764.3	1,735.4	1,757.1	1,705.4	1,727.2	1,726.7	(0.5)	21.3	(37.6)	(1,599.6)
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	130,935.7	131,482.5	134,762.7	133,851.9	133,919.8	134,880.9	134,506.1	134,639.0	132.8	(242.0)	(123.7)	3,703.2
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	37,125.8	37,062.1	39,652.7	38,466.6	38,159.2	38,490.1	37,759.2	37,444.4	(214.8)	(1		

3	
II semestre	Ene-Dic
186.2	480.0
78.9	401.9
(4.7)	106.2
(7.0)	(12.9)
98.7	(10.1)
20.0	(6.5)
1.2	1.5
0.0	0.0
56.0	357.9
75.8	10.4
131.8	368.3
2,900.6	(15,087.5)
2,900.6	(15,087.5)
0.0	0.0
143.3	(13,164.2)
1,881.5	(1,879.0)
0.0	0.0
0.0	0.0
0.0	0.0
0.0	0.0
0.0	0.0
875.7	(42.3)
0.0	0.0
0.0	0.0
116.8	49.6
(1.9)	(5.1)
(116.8)	(52.3)
(1.9)	(2.3)
5,354.1	2,877.3
5,354.5	2,877.7
(0.4)	(0.3)
8.7	3.3
(0.6)	(5.1)
2.0	(0.6)
0.2	(1.6)
(6,624.6)	(20.0)
(253.1)	(506.1)
0.0	0.0
(3,425.5)	505.8
(2,000.0)	0.0
0.0	0.0
0.0	0.0
0.0	0.0
(875.7)	43.9
(70.3)	(63.7)
15,833.3	22,035.6
10,666.8	6,738.7
10,110.3	5,082.4
7,334.6	1,978.4
2,775.7	3,104.0
556.5	1,656.3
1,617.3	1,444.2
(1,060.9)	212.1
5,166.5	15,296.9
(251.2)	3,401.4
4,478.4	9,484.1
939.2	2,411.4
(79.5)	4,825.2
(54.5)	1,992.9