

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 02 de diciembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre	Noviembre	Diciembre		Día	I sem	Variaciones absolutas				
									01	02			Diciembre	IV trim	II semestre	Ene-Dic	
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,768.2	2,826.5	2,909.4	2,891.3	2,905.2	13.9	(4.2)	(4.2)	137.0	80.6	374.3	
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,954.6	4,278.4	4,185.7	4,150.2	4,207.0	4,168.0	4,180.1	12.2	(26.9)	(26.9)	(5.6)	(98.3)	225.6	
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(564.0)	(599.3)	(569.3)	(559.2)	10.1	40.0	40.0	83.4	25.8	136.7	
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(228.3)	(228.8)	(230.7)	(230.7)	(230.7)	(0.0)	0.0	0.0	(2.4)	(5.9)	(11.8)	
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(471.5)	(413.7)	(413.7)	(413.6)	0.1	0.1	0.1	80.1	114.7	5.8	
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(58.0)	(53.5)	(62.5)	(71.0)	(8.6)	(17.5)	(17.5)	(18.5)	43.0	16.5	
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	0.0	0.0	0.0	0.0	1.2	1.5	
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,243.7	4,203.2	4,255.0	4,216.0	4,228.1	12.2	(26.9)	(26.9)	(15.6)	(120.3)	181.6	
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	487.4	436.5	465.0	524.6	556.1	573.7	17.6	49.1	49.1	137.2	86.3	20.9	
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,668.2	4,779.6	4,772.1	4,801.9	29.8	22.3	22.3	121.6	(34.0)	202.4	
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,246.3)	(40,475.2)	(40,307.0)	168.2	939.3	939.3	802.8	5,395.8	(12,592.3)	
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,246.3)	(40,475.2)	(40,307.0)	168.2	939.3	939.3	802.8	5,395.8	(12,592.3)	
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,457.6)	(17,303.4)	(16,534.5)	(17,684.7)	(17,254.2)	(16,889.7)	364.9	794.9	794.9	413.6	1,767.8	(11,540.0)	
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(21,368.2)	(22,806.0)	(22,754.4)	(22,413.3)	(22,610.0)	(196.7)	144.4	144.4	(1,241.9)	2,737.7	(1,022.8)	
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,640.4)	(3,381.2)	(3,661.2)	(1,750.1)	(1,750.1)	(1,750.1)	0.0	0.0	0.0	1,631.1	890.3	(29.4)	
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(211.3)	(257.0)	(253.2)	(163.4)	(163.6)	(0.13)	89.7	89.7	47.8	114.5	47.4	
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.2	40.9	40.9	40.9	0.0	0.0	0.0	(0.7)	(1.4)	(4.5)	
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	242.0	290.7	285.0	196.0	196.0	(0.0)	(89.0)	(89.0)	(45.9)	(117.1)	(52.6)	
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	10.9	7.5	9.1	8.3	8.4	0.1	(0.7)	(0.7)	(2.5)	1.1	0.7	
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	10,547.2	8,347.1	8,580.6	9,302.0	9,134.3	(167.8)	553.7	553.7	(1,412.9)	571.1	(1,905.6)	
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,347.0	8,580.4	9,301.9	9,134.1	(167.8)	553.7	553.7	(1,341.1)	571.5	(1,905.3)	
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.1	0.2	0.2	0.2	(0.0)	(0.0)	(0.0)	(71.8)	(0.4)	(0.3)	
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.4	15.4	16.7	16.4	(0.3)	1.0	1.0	(2.8)	(0.3)	(5.7)	
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.5	16.3	15.5	15.2	(0.3)	(1.1)	(1.1)	(2.7)	(1.3)	(5.8)	
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.1	15.7	15.7	15.9	0.1	0.2	0.2	(3.1)	(1.3)	(3.9)	
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	15.9	16.3	16.3	16.0	(0.2)	(0.3)	(0.3)	(1.4)	0.2	(1.6)	
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,007.7	30,035.0	24,370.3	24,070.3	23,620.3	(450.0)	(750.0)	(750.0)	(4,387.4)	(3,186.5)	3,418.1	
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)	
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	2,501.9	1,019.9	1,019.9	1,569.9	550.0	550.0	550.0	179.9	1,569.9	1,569.9	
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,099.5	15,027.8	15,027.8	15,027.8	0.0	0.0	0.0	(2,835.9)	(4,021.0)	(89.7)	
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,700.0	3,500.0	3,200.0	2,200.0	(1,000.0)	(1,300.0)	(1,300.0)	(100.0)	200.0	2,200.0	
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	3,381.2	3,661.2	1,750.1	1,750.1	1,750.1	0.0	0.0	0.0	(1,631.1)	(890.3)	29.4	
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	40.9	40.9	40.9	40.9	0.0	0.0	0.0	(0.4)	(45.1)	(38.4)	
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	213,653.9	215,053.7	221,726.5	222,489.7	224,037.9	1,548.2	2,311.3	2,311.3	10,383.9	14,487.9	20,690.2	
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,718.2	83,571.2	87,705.7	88,482.6	89,699.7	1,217.1	1,994.0	1,994.0	6,981.5	9,622.2	5,694.1	
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	60,198.7	61,331.8	66,264.0	66,135.0	66,985.6	850.6	721.5	721.5	6,786.9	8,687.1	3,659.2	
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,607.4	30,098.9	33,479.5	34,168.7	35,070.2	901.5	1,590.6	1,590.6	5,462.7	5,728.7	3,722.5	
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	30,591.3	31,233.9	32,785.5	31,968.3	31,915.4	(50.9)	(869.1)	(869.1)	(100.0)	2,958.4	3,286.7	
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,239.4	21,441.7	22,347.6	22,714.1	366.5	1,272.4	1,272.4	194.6	935.1	2,034.9	
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,944.3	19,677.3	20,584.9	20,956.8	371.9	1,279.5	1,279.5	1,763.6	1,965.3	1,792.3	
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,295.1	1,764.3	1,762.7	1,757.3	(5.4)	(7.0)	(7.0)	(1,569.0)	(1,030.3)	242.7	
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	130,935.7	131,482.5	134,020.8	134,007.1	134,338.2	331.2	317.4	317.4	3,402.5	4,865.7	14,996.1	
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	37,125.8	37,062.1	38,910.9	39,003.1	39,064.0	60.9	153.2	153.2	1,938.3	1,368.5	5,021.1	
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	61,120.8	61,599.7	62,156.3	62,036.1	62,346.2	310.2	190.0	190.0	1,225.4	2,612.8	7,618.5	
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	32,043.5	32,689.1	32,820.7	32,953.7	32,967.9	32,927.9	(40.0)	(25.8)	(25.8)	238.8	884.4	2,356.5	
11.- Depósitos del SPNF en el SFN 9/	17,637																