**Cuadro # 1 :**

**Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 06 de diciembre 2022.

| Conceptos | 2018 | 2019 | 2020 | 2021 | I semestre | III trim | Octubre | Noviembre | Diciembre | | Variaciones absolutas | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 05 | 06 | Día | I sem | Diciembre | IV trim | II semestre | Ene-Dic |
| **1.- Reservas internacionales netas ajustadas 1/** | 1,145.5 | 1,374.4 | 1,886.7 | 2,530.9 | 2,824.6 | 2,768.2 | 2,826.5 | 2,909.4 | 2,916.7 | 2,944.5 | 27.8 | 35.2 | 35.2 | 176.4 | 119.9 | 413.7 |
| 1.1.- RIN 6/ | 2,038.9 | 2,208.5 | 3,073.5 | 3,954.6 | 4,278.4 | 4,185.7 | 4,150.2 | 4,207.0 | 4,180.2 | 4,192.3 | 12.1 | (14.7) | (14.7) | 6.6 | (86.1) | 237.7 |
| 1.2.- Encaje moneda extranjera | (628.3) | (473.7) | (588.4) | (695.9) | (585.0) | (642.6) | (564.0) | (599.3) | (591.3) | (578.5) | 12.7 | 20.7 | 20.7 | 64.1 | 6.5 | 117.4 |
| 1.3.- FOGADE | (180.9) | (198.2) | (208.5) | (218.9) | (224.8) | (228.3) | (229.8) | (230.7) | (230.7) | (230.7) | (0.0) | (0.0) | (0.0) | (2.4) | (5.9) | (11.8) |
| 1.4.- Letras BCN pagaderas en dólares | (58.9) | (4.0) | (347.6) | (419.4) | (528.3) | (493.7) | (471.5) | (413.7) | (413.6) | (413.6) | 0.0 | 0.1 | 0.1 | 80.1 | 114.7 | 5.8 |
| 1.5.- Depósitos monetarios en dólares | (25.0) | (82.0) | (39.5) | (87.5) | (114.0) | (52.5) | (58.0) | (53.5) | (27.5) | (24.5) | 3.0 | 29.0 | 29.0 | 28.0 | 89.5 | 63.0 |
| 1.6.- Títulos de Inversión en dólares 5/ | (0.2) | (8.7) | (2.7) | (2.0) | (1.7) | (0.5) | (0.5) | (0.5) | (0.5) | (0.5) | 0.0 | 0.0 | 0.0 | 0.0 | 1.2 | 1.5 |
| 1.7.- Cuenta corriente en ME | 0.0 | (67.6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **2.- Reservas internacionales brutas (BCN) 1/ 6/** | 2,261.1 | 2,397.4 | 3,211.9 | 4,046.6 | 4,348.4 | 4,243.7 | 4,203.2 | 4,255.0 | 4,228.2 | 4,240.3 | 12.1 | (14.7) | (14.7) | (3.4) | (108.1) | 193.7 |
| **3.- Reservas internacionales brutas del SFN 1/** | 396.0 | 728.8 | 562.0 | 552.9 | 487.4 | 436.5 | 465.0 | 524.6 | 614.4 | 606.4 | (8.1) | 81.8 | 81.8 | 169.8 | 118.9 | 53.5 |
| **4.- Reservas internacionales brutas consolidadas 1/ 6/** | 2,657.1 | 3,126.2 | 3,773.9 | 4,599.4 | 4,835.9 | 4,680.3 | 4,668.2 | 4,779.6 | 4,842.7 | 4,846.7 | 4.0 | 67.1 | 67.1 | 166.4 | 10.8 | 247.2 |
| **5.- Crédito sector público no financiero** | (13,415.9) | (15,041.3) | (23,422.8) | (27,714.7) | (45,702.8) | (41,109.7) | (42,058.7) | (41,246.3) | (39,796.3) | (41,559.4) | (1,763.1) | (313.1) | (313.1) | (449.6) | 4,143.4 | (13,844.7) |
| 5.1.- Gobierno central 4/ | (13,415.9) | (15,041.3) | (23,422.8) | (27,714.7) | (45,702.8) | (41,109.7) | (42,058.7) | (41,246.3) | (39,796.3) | (41,559.4) | (1,763.1) | (313.1) | (313.1) | (449.6) | 4,143.4 | (13,844.7) |
| 5.1.1.- Crédito deuda externa y liquidez | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 5.1.2.- Moneda nacional | (2,435.7) | (1,492.8) | (1,487.6) | (5,349.7) | (18,657.6) | (17,303.4) | (16,534.5) | (17,684.7) | (16,400.6) | (18,087.2) | (1,686.6) | (402.5) | (402.5) | (783.8) | 570.4 | (12,737.5) |
| 5.1.3.-Moneda extranjera | (10,111.5) | (12,871.6) | (21,193.9) | (21,587.2) | (25,347.7) | (21,368.2) | (22,806.0) | (22,754.4) | (22,588.5) | (22,665.1) | (76.5) | 89.4 | 89.4 | (1,296.9) | 2,682.7 | (1,077.8) |
| 5.1.4.- Línea de asistencia bancos privados | 251.0 | 251.0 | 251.0 | 251.0 | 251.0 | 251.0 | 251.0 | 251.0 | 251.0 | 251.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 5.1.5.- Línea de asistencia al BANADES | 477.7 | 477.7 | 477.7 | 477.7 | 477.7 | 477.7 | 477.7 | 477.7 | 477.7 | 477.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 5.1.6.- Línea de asistencia al Banco Popular | 214.3 | 214.3 | 214.3 | 214.3 | 214.3 | 214.3 | 214.3 | 214.3 | 214.3 | 214.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 5.1.7.- Títulos especiales de inversión 5/ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 5.1.8.- Bonos especiales de inversión 5/ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 5.1.9.- Depósitos a plazos | (1,811.6) | (1,619.9) | (1,684.2) | (1,720.7) | (2,640.4) | (3,381.2) | (3,661.2) | (1,750.1) | (1,750.1) | (1,750.1) | 0.0 | 0.0 | 0.0 | 1,631.1 | 890.3 | (29.4) |
| 5.1.10.- Titulos y valores del gobierno | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 5.2.- Resto del sector público 5/ | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **6.- Crédito otras instituciones** | (110.1) | (116.5) | (243.4) | (211.0) | (278.1) | (211.3) | (257.0) | (253.2) | (163.5) | (163.7) | (0.19) | 89.5 | 89.5 | 47.6 | 114.4 | 47.3 |
| 6.1.- Crédito | 47.3 | 49.3 | 44.5 | 45.4 | 42.3 | 41.6 | 41.2 | 40.9 | 40.9 | 40.9 | 0.0 | (0.0) | (0.0) | (0.7) | (1.4) | (4.5) |
| 6.2.- Moneda nacional | 150.5 | 159.7 | 181.0 | 248.6 | 313.1 | 242.0 | 290.7 | 285.0 | 196.0 | 196.0 | (0.0) | (89.0) | (89.0) | (45.9) | (117.1) | (52.6) |
| 6.3.- Moneda extranjera | 6.8 | 6.2 | 106.8 | 7.7 | 7.3 | 10.9 | 7.5 | 9.1 | 8.4 | 8.6 | 0.2 | (0.5) | (0.5) | (2.4) | 1.2 | 0.8 |
| **7.- Depósitos de bancos (MN)** | 7,733.5 | 8,470.2 | 10,164.3 | 11,039.9 | 8,563.1 | 10,547.2 | 8,347.1 | 8,580.6 | 9,944.8 | 9,114.3 | (830.5) | 533.7 | 533.7 | (1,432.9) | 551.1 | (1,925.6) |
| **7.1. - Depósitos de encaje en MN** | 7,733.0 | 7,803.9 | 10,164.2 | 11,039.4 | 8,562.6 | 10,475.2 | 8,347.0 | 8,580.4 | 9,944.7 | 9,114.1 | (830.5) | 533.7 | 533.7 | (1,361.1) | 551.6 | (1,925.3) |
| **7.2.- Otras cuentas corrientes en MN** | 0.5 | 666.4 | 0.1 | 0.5 | 0.6 | 71.9 | 0.1 | 0.2 | 0.2 | 0.2 | 0.0 | 0.0 | 0.0 | (71.8) | (0.4) | (0.3) |
| **8.- Tasas de encaje** | | | | | | | | | | | | | | | | |
| Encaje sobre base promedio diaria MN (en %) | 23.1 | 21.3 | 23.7 | 22.1 | 16.7 | 19.2 | 15.4 | 15.4 | 17.8 | 16.3 | (1.5) | 0.9 | 0.9 | (2.9) | (0.4) | (5.8) |
| Encaje sobre base promedio diaria ME (en %) | 21.0 | 17.8 | 19.2 | 21.0 | 16.5 | 17.8 | 15.5 | 16.3 | 15.9 | 15.6 | (0.3) | (0.7) | (0.7) | (2.3) | (0.9) | (5.4) |
| Encaje sobre base promedio catorcenal MN (en %) | 23.1 | 21.3 | 16.9 | 19.8 | 17.2 | 19.0 | 17.1 | 15.7 | 17.8 | 17.0 | (0.7) | 1.4 | 1.4 | (2.0) | (0.1) | (2.7) |
| Encaje sobre base promedio catorcenal ME (en %) | 21.0 | 17.7 | 16.5 | 17.6 | 15.9 | 17.5 | 15.9 | 16.3 | 15.9 | 15.8 | (0.2) | (0.6) | (0.6) | (1.7) | (0.1) | (1.9) |
| **9.- Títulos valores 5/** | 11,802.8 | 6,405.9 | 17,792.9 | 20,202.1 | 26,806.7 | 28,007.7 | 30,035.0 | 24,370.3 | 23,019.0 | 23,519.0 | 500.0 | (851.2) | (851.2) | (4,488.6) | (3,287.7) | 3,316.9 |
| 9.1.- Bonos bancarios 3/ | 4,248.7 | 4,048.8 | 3,716.4 | 3,284.6 | 3,031.6 | 3,031.6 | 3,031.6 | 3,031.6 | 3,031.6 | 3,031.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (253.1) |
| 9.2.- Letras pagaderas en córdobas. | 3,778.9 | 0.0 | 0.0 | 0.0 | 0.0 | 1,390.0 | 2,501.9 | 1,019.9 | 1,569.9 | 1,569.9 | 0.0 | 550.0 | 550.0 | 179.9 | 1,569.9 | 1,569.9 |
| 9.3.- Letras pagaderas en dólares. 11/ | 1,954.7 | 137.4 | 12,292.3 | 15,117.5 | 19,048.8 | 17,863.7 | 17,099.5 | 15,027.8 | 15,027.8 | 15,027.8 | 0.0 | 0.0 | 0.0 | (2,835.9) | (4,021.0) | (89.7) |
| 9.4.- Letras a 1 dia pagaderas en córdobas.12/ | 0.0 | 300.0 | 0.0 | 0.0 | 2,000.0 | 2,300.0 | 3,700.0 | 3,500.0 | 1,600.0 | 2,100.0 | 500.0 | (1,400.0) | (1,400.0) | (200.0) | 100.0 | 2,100.0 |
| 9.4.- Bonos BCN | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 9.5.- TEI a valor facial | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 9.6.- BEI a valor facial | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 9.7.- Depósitos a plazo | 1,811.6 | 1,619.9 | 1,684.2 | 1,720.7 | 2,640.4 | 3,381.2 | 3,661.2 | 1,750.1 | 1,750.1 | 1,750.1 | 0.0 | 0.0 | 0.0 | (1,631.1) | (890.3) | 29.4 |
| 9.8.- Titulos de inversión | 8.9 | 299.8 | 100.0 | 79.3 | 86.0 | 41.3 | 40.9 | 40.9 | 39.7 | 39.7 | 0.0 | (1.2) | (1.2) | (1.6) | (46.3) | (39.6) |
| **10.- Pasivos totales en el SF (M3A) 7/** | 144,936.6 | 151,071.7 | 178,490.2 | 203,347.7 | 209,550.0 | 213,653.9 | 215,053.7 | 221,726.5 | 225,515.1 | 224,195.8 | (1,319.3) | 2,469.3 | 2,469.3 | 10,541.9 | 14,645.8 | 20,848.1 |
| 10.1.- Pasivos moneda nacional (M2A) | 49,407.8 | 57,973.0 | 69,563.6 | 84,005.6 | 80,077.5 | 82,718.2 | 83,571.2 | 87,705.7 | 91,946.4 | 90,389.6 | (1,556.8) | 2,683.9 | 2,683.9 | 7,671.4 | 10,312.1 | 6,384.0 |
| 10.1.1.- Medio circulante (M1A) | 35,123.3 | 42,734.5 | 51,797.9 | 63,326.4 | 58,298.5 | 60,198.7 | 61,331.8 | 66,264.0 | 69,674.0 | 67,965.9 | (1,708.0) | 1,701.9 | 1,701.9 | 7,767.2 | 9,667.4 | 4,639.5 |
| 10.1.1.1.- Numerario | 17,513.4 | 21,296.7 | 27,909.9 | 34,697.7 | 29,341.5 | 29,607.4 | 30,098.9 | 33,479.5 | 35,825.5 | 35,869.8 | 44.3 | 2,390.3 | 2,390.3 | 6,262.4 | 6,528.3 | 1,172.1 |
| 10.1.1.2.- Depósitos a la vista | 17,609.9 | 21,437.9 | 23,888.0 | 28,628.7 | 28,957.0 | 30,591.3 | 31,232.9 | 32,784.5 | 33,848.4 | 32,096.1 | (1,752.3) | (688.4) | (688.4) | 1,504.9 | 3,139.1 | 3,467.4 |
| 10.1.2.- Cuasidinero | 14,284.5 | 15,238.4 | 17,765.7 | 20,679.2 | 21,779.0 | 22,519.5 | 22,239.4 | 21,441.7 | 22,272.4 | 22,423.7 | 151.3 | 982.0 | 982.0 | (95.8) | 644.6 | 1,744.5 |
| 10.1.2.1.- Ahorro | 12,487.2 | 13,555.0 | 16,052.3 | 19,164.5 | 18,991.4 | 19,193.2 | 18,944.3 | 19,677.3 | 20,528.7 | 20,687.7 | 159.0 | 1,010.4 | 1,010.4 | 1,494.5 | 1,696.3 | 1,523.2 |
| 10.1.2.2.- Plazo 10/ | 1,797.2 | 1,683.4 | 1,713.4 | 1,514.6 | 2,787.6 | 3,326.3 | 3,295.1 | 1,764.3 | 1,743.7 | 1,736.0 | (7.7) | (28.4) | (28.4) | (1,590.3) | (1,051.6) | 221.3 |
| 10.2.- Pasivos en moneda extranjera | 95,528.9 | 93,098.7 | 108,926.6 | 119,342.1 | 129,472.5 | 130,935.7 | 131,482.5 | 134,020.8 | 133,568.8 | 133,806.3 | 237.5 | (214.6) | (214.6) | 2,870.5 | 4,333.8 | 14,464.2 |
| 10.2.1.- Vista | 29,392.3 | 26,117.5 | 28,795.1 | 34,043.0 | 37,695.5 | 37,125.8 | 37,062.1 | 38,910.9 | 38,318.4 | 38,412.3 | 94.0 | (498.5) | (498.5) | 1,286.6 | 716.8 | 4,369.4 |
| 10.2.2.- Ahorro | 35,279.6 | 37,638.6 | 49,843.6 | 54,727.8 | 59,733.4 | 61,120.8 | 61,599.7 | 62,156.3 | 62,364.5 | 62,410.1 | 45.6 | 253.9 | 253.9 | 1,289.3 | 2,676.7 | 7,682.4 |
| 10.2.3.- Plazo 10/ | 30,857.0 | 29,342.6 | 30,288.0 | 30,571.4 | 32,043.5 | 32,689.1 | 32,820.7 | 32,953.7 | 32,885.9 | 32,983.8 | 97.9 | 30.0 | 30.0 | 294.6 | 940.2 | 2,412.4 |
| **11.- Depósitos del SPNF en el SFN 9/** | 17,637.2 | 17,866.1 | 21,919.7 | 25,290.7 | 30,195.3 | 30,115.9 | 30,115.9 | 30,115.9 | 30,115.9 | 30,115.9 | 0.0 | 0.0 | 0.0 | 0.0 | (79.5) | 4,825.2 |
| 11.1.- Del cual gobierno central | 9,916.0 | 11,151.4 | 13,039.4 | 14,099.4 | 16,146.9 | 16,092.3 | 16,092.3 | 16,092.3 | 16,092.3 | 16,092.3 | 0.0 | 0.0 | 0.0 | 0.0 | (54.5) | 1,992.9 |
| **12.- Inflación acumulada 10/** | 3.9 | 6.1 | 2.9 | 7.2 | 5.3 | 7.7 | 9.1 | | | | | | | | | |

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerida es 10% para la medición del encaje diario y 15% para la medición del encaje

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BA

4/ : Para el 2010, 2011, 2012 ,2013, 2014 y 2015 no incluye recuperación por bono bancario por C$51.6 , C$53.5 , C$106.8, C$162.7, C$170.9

No incluye bono de capitalización para el 2011, 2012 ,2013, 2014 y 2015 por C$250.9, C$260.0, C$304.0, C$338.0, C$373.4 millones respectiv

5/ : Para el 2021 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US$1.00 por C$35.8744

6/ : Incluye FOGADE.

7/ : Información al 31 de agosto 2022 con estados financieros de bancos comerciales.

8/ : A partir de septiembre de 2019 se incluyen otras obligaciones subordinadas de Bancorp, debido a reclasificación contable realizada en sus cuentas de depósitos, como parte del proceso de disolución voluntaria en que se encuentra.

9/ : Información al 31 de julio de 2022 con estados financieros sectorizados de bancos comerciales.

10/: Inflación al mes de Agosto 2022.

11/ : En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el

12/ : Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

13/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses, y pueden ser adquiridos por personas naturales y jurídicas, exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Fuente: Banco Central de Nicaragua.