

Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero

(saldo en millones de córdobas) al 12 de diciembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre	Noviembre	Diciembre			Variaciones absolutas					
									I sem	09	12	Día	II sem	Diciembre	IV trim	II semestre	Ene-Dic
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,768.2	2,826.5	2,909.4	2,956.5	2,986.1	2,991.2	5.2	34.7	81.9	223.1	166.6	460.4
1.1.- RIN 6/	2,038.9	2,209.5	3,073.5	3,954.6	4,278.4	4,185.7	4,150.3	4,207.0	4,201.9	4,230.6	4,230.9	0.3	29.1	24.0	45.2	(47.5)	276.4
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(564.0)	(599.3)	(576.2)	(601.3)	(608.5)	(7.2)	(32.3)	(9.2)	34.1	(23.4)	87.4
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(228.3)	(229.8)	(230.7)	(230.7)	(230.7)	(230.7)	(0.0)	(0.0)	(0.0)	(2.4)	(5.9)	(11.8)
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(471.5)	(413.7)	(413.6)	(372.1)	(372.1)	0.0	41.5	41.6	121.6	156.2	47.3
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(58.0)	(53.5)	(24.5)	(40.0)	(28.0)	12.0	(3.5)	25.5	24.5	86.0	59.5
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	0.0	0.0	0.0	0.0	1.2	1.5
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,243.7	4,203.2	4,255.0	4,249.9	4,278.6	4,278.9	0.3	29.1	24.0	35.2	(69.5)	232.4
3.- Reservas internacionales brutas del SFN 1/	395.0	728.8	562.0	552.9	487.4	436.5	465.0	524.6	593.4	577.9	609.0	31.2	15.6	84.4	172.5	121.6	56.2
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,668.2	4,779.6	4,843.3	4,856.5	4,888.0	31.5	44.7	108.4	207.7	52.1	288.6
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,246.3)	(42,226.7)	(43,576.8)	(43,656.3)	(79.5)	(1,429.6)	(2,410.0)	(2,546.5)	2,046.5	(15,941.6)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,246.3)	(42,226.7)	(43,576.8)	(43,656.3)	(79.5)	(1,429.6)	(2,410.0)	(2,546.5)	2,046.5	(15,941.6)
5.1.1.- Crédito deuda externa y liquidez																	
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,657.6)	(17,303.4)	(16,534.5)	(17,684.7)	(18,746.5)	(18,923.2)	(19,023.3)	(50.1)	(276.8)	(1,338.7)	(1,720.0)	(365.7)	(13,673.6)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,587.2)	(25,347.7)	(25,347.7)	(21,368.2)	(22,806.0)	(22,754.4)	(22,673.0)	(23,796.4)	(23,825.8)	(29.4)	(1,152.8)	(1,071.4)	(2,457.6)	1,521.9	(2,238.6)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,646.4)	(3,381.2)	(3,661.2)	(1,750.1)	(1,750.1)	(1,750.1)	(1,750.1)	0.0	0.0	0.0	1,631.1	890.3	(25.4)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(211.3)	(257.0)	(253.2)	(163.5)	(163.5)	(163.4)	0.03	0.1	89.8	47.9	114.7	47.5
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.2	40.9	41.1	41.1	41.1	0.0	0.0	0.2	(0.5)	(1.2)	(4.4)
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	242.0	290.7	285.0	196.0	196.0	196.0	0.0	(0.0)	(89.0)	(45.9)	(117.1)	(52.6)
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	10.9	7.5	9.1	8.6	8.5	8.5	(0.0)	(0.1)	(0.6)	(2.4)	1.2	0.7
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	10,547.2	8,347.1	8,580.6	9,110.9	8,988.0	9,163.9	175.9	53.0	583.4	(1,383.3)	600.8	(1,876.0)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,347.0	8,580.4	9,110.8	8,987.9	9,163.8	175.9	53.0	583.4	(1,311.4)	601.2	(1,875.6)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.1	0.2	0.2	0.1	0.1	0.0	(0.1)	(0.1)	(71.8)	(0.5)	(0.4)
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.4	15.4	16.3	16.1	16.4	0.3	0.1	1.0	(2.8)	(0.3)	(5.7)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.5	16.3	15.5	16.2	16.4	0.2	0.9	0.1	(1.5)	(0.1)	(4.8)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.1	15.7	16.7	16.4	16.4	(0.0)	(0.3)	0.8	(2.6)	(0.8)	(3.4)
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	15.9	16.3	15.6	15.9	15.9	0.1	0.3	(0.4)	(1.5)	0.1	(1.7)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,007.7	30,035.0	24,370.3	23,519.0	21,573.1	21,023.1	(550.0)	(2,496.9)	(3,347.2)	(6,984.6)	(5,783.7)	820.9
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	2,501.9	1,019.9	1,569.9	1,469.9	1,469.9	0.0	(100.0)	450.0	79.9	1,469.9	1,469.9
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,099.5	15,027.8	15,027.8	13,531.8	13,531.8	0.0	(1,496.0)	(1,496.0)	(4,331.8)	(5,517.0)	(1,585.6)
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,700.0	3,500.0	2,100.0	1,750.0	1,200.0	(550.0)	(900.0)	(2,300.0)	(1,100.0)	(800.0)	1,200.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TET a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BET a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	3,381.2	3,661.2	1,750.1	1,750.1	1,750.1	1,750.1	0.0	0.0	0.0	(1,631.1)	(890.3)	25.4
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	40.9	39.7	39.7	39.7	39.7	0.0	0.0	(1.2)	(1.6)	(46.3)	(39.6)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	213,653.9	215,053.7	221,726.5	223,557.9	223,045.8	223,343.5	297.7	(214.4)	1,617.0	9,689.5	13,793.5	19,995.8
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,718.2	83,571.2	87,705.7	89,706.0	89,542.8	89,770.9	228.1	64.9	2,065.2	7,052.7	9,693.4	5,765.4
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	60,198.7	61,331.8	66,264.0	67,405.9	66,714.7	67,567.3	852.6	161.4	1,303.3	7,368.6	9,268.8	4,240.9
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,607.4	30,098.9	33,479.5	36,103.5	36,190.0	35,968.1	(221.9)	(135.4)	2,488.5	6,360.7	1,270.4	4,273.3
10.1.1.2.- Depósitos a la vista	17,609.9	21,497.9	23,888.0	28,628.7	28,957.0	31,232.9	32,784.5	31,302.4	30,524.7	31,302.4	30,524.7	1,074.5	296.8	(1,155.3)	1,008.0	2,642.3	2,970.5
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,239.4	21,441.7	22,300.1	22,828.2	22,203.6	(624.5)	(96.5)	762.0	(315.9)	424.6	1,524.5
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,944.3	19,677.3	20,564.7	21,042.5	20,389.3	(653.2)	(175.4)	712.0	1,196.0	1,397.8	1,224.7
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,295.1	1,764.3	1,735.4	1,785.7	1,814.3	28.6	78.9	50.0	(1,511.9)	(973.2)	299.7
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	130,935.7	131,482.5	134,020.8	133,851.9	133,502.9	133,572.6	69.6	(279.3)	(448.3)	2,636.8	4,100.1	14,230.5
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	37,125.8	37,062.1	38,910.9	38,466.6	38,123.3	38,316.2	192.9	(150.4)	(594.6)	1,190.5	620.7	4,273.3
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	61,120.8	61,599.7	62,156.3	62,409.0	62,319.2	62,195.2	(124.0)	(213.8)	39.0	1,074.4	2,461.8	7,467.5
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	32,043.5	32,689.1	32,820.7	32,953.7	32,976.3	33,060.4	33,061.1	0.7	84.9	107.4	372.0	1,017.6	2,489.7
11.- Depósitos del SPNF en el SFN 9/	17,637.2	17,866.1	21,919.7	25,290.7	30,195.3	30,115.9	30,115.9	30,115.9	30,115.9	30,115.9	30,115.9	0.0	0.0	0.0	0.0	(79.5)	4,825.2
11.1.- Del cual gobierno central	9,916.0	11,151.4	13,039.4	14,099.4	16,146.9	16,092.3	16,092.3	16,092.3	16,092.3	16,092.3	16,092.3	0.0	0.0	0.0	0.0	(54.5)	1,992.9
12.- Inflación acumulada 10/	3.9	6.1	2.9	7.2	5.3	7.7	9.1										

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2019, la tasa de encaje requerida es 10% para la medición del encaje diario y 15% para la medición del encaje