

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 06 de septiembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	Julio	Agosto	Septiembre		Día	I sem.	Variaciones absolutas				
								05	06			Septiembre	III trim	II semestre	Ene-Sept	
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,847.5	2,814.9	2,815.7	2,814.6	(1.1)	(0.3)	(0.3)	(10.0)	(10.0)	(10.0)	283.8
1.1.- RIM	2,938.9	2,398.5	3,073.5	3,954.6	4,278.4	4,271.3	4,270.2	4,254.3	4,221.7	(32.7)	(48.5)	(48.5)	(56.8)	(56.8)	(56.8)	267.1
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(571.5)	(588.2)	(585.6)	(548.9)	36.7	39.3	39.3	36.2	36.2	36.2	147.1
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(225.8)	(227.1)	(227.1)	(227.2)	(0.1)	(0.1)	(0.1)	(2.4)	(2.4)	(2.4)	(8.3)
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(541.4)	(555.5)	(541.9)	(541.9)	0.0	13.6	13.6	(13.6)	(13.6)	(13.6)	(122.5)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(84.0)	(83.5)	(83.0)	(88.0)	(5.0)	(4.5)	(4.5)	26.0	26.0	26.0	(0.5)
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(1.1)	(1.1)	(1.1)	(1.1)	0.0	0.0	0.0	0.6	0.6	0.6	0.9
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,334.3	4,328.2	4,312.3	4,279.7	(32.7)	(48.5)	(48.5)	(68.8)	(68.8)	(68.8)	233.1
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	487.4	500.1	429.5	414.5	481.9	67.3	52.4	52.4	(5.6)	(5.6)	(5.6)	(71.9)
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,834.4	4,757.6	4,726.9	4,761.5	34.7	3.9	3.9	(74.4)	(74.4)	(74.4)	162.1
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(44,867.6)	(43,742.4)	(42,314.0)	(43,490.7)	(1,176.7)	251.7	251.7	2,212.1	2,212.1	(15,776.0)	0.0
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(44,867.6)	(43,742.4)	(42,314.0)	(43,490.7)	(1,176.7)	251.7	251.7	2,212.1	2,212.1	(15,776.0)	0.0
5.1.1.- Crédito externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,497.6)	(5,349.7)	(18,657.6)	(17,956.6)	(18,066.7)	(16,559.2)	(17,767.5)	(1,208.3)	293.2	293.2	890.1	890.1	(12,417.8)	0.0
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(24,973.6)	(23,504.3)	(23,517.4)	(23,485.7)	31.6	18.5	18.5	1,862.0	1,862.0	(1,898.5)	0.0
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,640.4)	(2,880.4)	(3,120.4)	(3,180.4)	(3,180.4)	0.0	(68.0)	(68.0)	(540.0)	(540.0)	(540.0)	(1,459.7)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(217.9)	(285.0)	(155.2)	(155.2)	(0.1)	129.7	129.7	122.9	122.9	(0.0)	55.7
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	42.6	42.3	42.3	0.0	(0.3)	(0.3)	(0.0)	(0.0)	(0.0)	(3.2)
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	252.1	316.7	186.7	186.7	(0.0)	(130.0)	(130.0)	(126.4)	(126.4)	(126.4)	(6.9)
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	7.4	10.9	10.8	10.8	0.1	(0.1)	(0.1)	3.5	3.5	3.5	3.1
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	9,017.8	8,548.0	9,178.6	8,027.4	(1,151.2)	(520.6)	(520.6)	(535.7)	(535.7)	(535.7)	(3,012.5)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	9,017.3	8,547.5	9,178.1	8,027.0	(1,151.2)	(520.6)	(520.6)	(535.6)	(535.6)	(535.6)	(3,012.5)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	0.5	0.5	0.5	0.5	0.0	0.0	0.0	(0.1)	(0.1)	(0.1)	0.0
8.- Tasas de encaje																
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	17.3	16.1	17.2	15.1	(2.2)	(1.0)	(1.0)	(1.6)	(1.6)	(1.6)	(7.0)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	16.0	16.3	16.2	15.2	(1.0)	(1.1)	(1.1)	(1.3)	(1.3)	(1.3)	(5.8)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	15.9	16.7	17.1	16.9	(0.2)	0.3	0.3	(0.3)	(0.3)	(0.3)	(2.8)
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	15.9	15.8	15.9	15.8	(0.1)	0.0	0.0	(0.0)	(0.0)	(0.0)	(1.8)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,955.7	31,170.6	29,996.6	30,316.6	320.0	(853.9)	(853.9)	3,509.9	3,509.9	10,114.5	0.0
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	0.0	(253.1)
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	873.0	700.0	865.0	865.0	0.0	165.0	165.0	865.0	865.0	865.0	865.0
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	19,525.9	20,053.8	19,574.9	19,574.9	0.0	(478.9)	(478.9)	526.1	526.1	4,457.4	0.0
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,580.0	4,200.0	3,280.0	3,600.0	320.0	(600.0)	(600.0)	1,600.0	1,600.0	3,600.0	0.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	0.0	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	2,880.4	3,120.4	3,180.4	3,180.4	0.0	60.0	60.0	540.0	540.0	540.0	1,459.7
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	64.8	64.8	64.8	64.8	0.0	0.0	0.0	(21.2)	(21.2)	(21.2)	(14.5)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	209,853.6	211,860.9	213,154.0	212,893.7	(260.3)	1,032.8	1,032.8	3,343.7	3,343.7	9,546.0	0.0
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	80,646.1	80,885.1	84,504.5	83,679.5	(825.0)	2,794.4	2,794.4	3,602.0	3,602.0	(326.1)	0.0
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	59,409.1	58,810.0	62,358.4	61,141.2	(1,217.3)	2,331.2	2,331.2	2,842.7	2,842.7	(2,185.3)	0.0
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,670.8	29,174.4	30,755.0	30,485.5	(270.0)	1,311.1	1,311.1	1,144.0	1,144.0	(4,212.3)	0.0
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	26,957.0	28,383.3	29,635.6	31,602.9	30,655.7	(947.2)	1,020.1	1,020.1	1,698.7	1,698.7	2,027.0	0.0
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	21,237.0	22,075.1	22,146.1	22,538.3	392.3	463.2	463.2	759.3	759.3	1,859.1	0.0
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	18,423.5	18,996.3	19,058.1	19,449.0	390.8	452.7	452.7	457.5	457.5	284.4	0.0
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	2,813.5	3,078.8	3,087.9	3,089.3	1.4	10.5	10.5	301.7	301.7	1,574.7	0.0
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	129,207.5	130,975.8	128,649.5	129,214.2	564.7	(1,761.6)	(1,761.6)	(258.3)	(258.3)	9,872.1	0.0
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	37,239.3	37,121.5	35,388.9	35,802.7	413.8	(1,318.8)	(1,318.8)	(1,892.9)	(1,892.9)	1,759.7	0.0
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	59,904.9	61,009.0	60,487.4	60,630.0	142.7	(378.9)	(378.9)	896.6	896.6	5,902.3	0.0
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	32,043.5	32,063.3	32,845.3	32,773.3	32,781.5	8.2	(63.9)	(63.9)	738.0	738.0	2,210.1	0.0
11.- Depósitos del SPNF en el SFN 9/	17,637.2	17,866.1	21,919.7	25,290.7	30,115.9	30,115.9	30,115.9	30,115.9	30,115.9	0.0	0.0	0.0	(79.5)	(79.5)	4,825.2	0.0
11.1.- Del cual gobierno central	9,916.0	11,151.4	13,039.4	14,099.4	16,146.9	16,092.3	16,092.3	16,092.3	16,092.3	0.0	0.0	0.0	(54.5)	(54.5)	1,992.9	0.0
12.- Inflación acumulada 10/	3.9	6.1	2.9	7.2	5.3	6.7										

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerido es 10% para la medición del encaje diario y 15% para la medición del encaje

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BAI