

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 28 de noviembre 2023

	Noviembre															
	Tipo de cambio 2020 : 34.3421	2020	2021	2022	I semestre	III trim	Octubre	I sem	II sem	III sem	28	IV sem	Acum.	IV trim	II semestre	Ene-Nov
	Tipo de cambio 2021 : 35.1710															
	Tipo de cambio 2022 : 35.8744															
Tipo de cambio 2023 : 36.4412																
I.- Reservas internacionales netas ajustadas	17,596.8	22,654.5	17,219.5	22,451.5	11,808.4	6,226.3	1,858.4	2,251.4	980.7	20.0	(489.9)	4,600.6	10,826.9	22,635.4	45,086.8	
I.- RINA en millones de dólares	512.4	644.1	480.0	615.7	324.0	170.9	51.0	61.8	26.9	0.5	(13.4)	126.2	297.1	621.1	1,236.9	
I.1.- Reservas internacionales brutas 1/	814.5	834.6	357.9	584.7	170.5	129.0	42.1	66.0	17.0	(8.8)	(46.6)	78.5	207.5	378.0	962.7	
I.2.- Reservas internacionales netas 1/	865.0	881.1	401.9	611.7	182.5	134.0	42.1	66.0	17.0	(8.8)	(46.6)	78.5	212.5	395.0	1,006.7	
I.3.- Depósitos encaje moneda extranjera	(114.7)	(107.5)	106.2	(5.0)	(50.2)	29.3	(30.1)	64.9	(61.3)	15.4	71.4	44.8	74.1	23.9	18.8	
I.4.- FOGADE	(10.4)	(10.3)	(12.9)	(12.3)	(6.2)	(2.1)	0.0	(0.2)	(0.3)	0.0	(0.9)	(1.4)	(3.5)	(9.8)	(22.1)	
I.5.- Letras pagaderas en dólares 2/	(343.6)	(71.8)	(10.1)	(15.7)	158.8	73.2	2.0	11.7	(1.0)	0.0	(7.3)	5.4	78.5	237.3	221.7	
I.6.- Depósitos monetarios en dólares 2/	42.5	(48.0)	(6.5)	37.0	39.0	(63.5)	37.0	(80.5)	72.5	(6.0)	(30.0)	(1.0)	(64.5)	(25.5)	11.5	
I.7.- Cuenta corriente en ME	67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
I.8.- Títulos de Inversión en dólares 5/	6.0	0.7	1.5	0.1	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	
II.- Activos internos netos	(10,983.5)	(15,866.7)	(15,222.0)	(24,304.1)	(10,398.7)	(6,015.5)	(2,743.8)	(1,386.0)	(1,037.2)	(190.0)	1,774.1	(3,393.0)	(9,408.5)	(19,807.2)	(44,111.3)	
1.- Sector público no financiero	(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(1,879.1)	(3,393.8)	(2,286.3)	(797.0)	2,989.1	1,135.5	2,089.1	1,994.9	(1,398.9)	(3,278.0)	(19,075.0)	
1.1 - Gobierno central (neto)	(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(1,879.1)	(3,393.8)	(2,286.3)	(797.0)	2,989.1	1,135.5	2,089.1	1,994.9	(1,398.9)	(3,278.0)	(19,075.0)	
1.1.1 - Bonos	(451.7)	(545.5)	(534.8)	(266.4)	(410.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(410.6)	(677.0)	
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.1.2 - Bonos bancarios	(419.9)	(498.6)	(508.5)	(257.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(257.0)	
1.1.1.3 - Bono de capitalización	(31.8)	(46.9)	(26.3)	(0.1)	(410.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(410.6)	(410.7)	
1.1.1.4 - Bono de cumplimiento de la República	0.0	0.0	0.0	(9.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(9.3)	
1.1.2 - Depósitos	(7,818.4)	(3,832.4)	(15,043.6)	(14,343.7)	(766.3)	(3,293.8)	(4,216.8)	(797.0)	2,989.1	1,135.5	2,089.1	64.4	(3,229.4)	(3,995.8)	(18,339.5)	
1.1.2.1 - Moneda nacional	5.3	(3,862.1)	(13,164.5)	(15,251.1)	(6,210.1)	(2,008.5)	(4,026.5)	(92.2)	2,921.6	1,256.3	1,655.9	458.9	(1,549.6)	(7,759.7)	(23,010.8)	
1.1.2.2 - Moneda extranjera	(7,823.6)	29.7	(1,879.0)	907.4	5,443.8	(1,285.3)	(190.4)	(704.8)	67.5	(120.8)	433.2	(394.5)	(1,679.9)	3,763.9	4,671.3	
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.4 - Depósitos a plazo	(61.3)	(33.8)	(35.8)	(1,186.9)	(702.2)	(100.0)	1,930.5	0.0	0.0	0.0	0.0	1,930.5	1,830.5	1,128.3	(58.5)	
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Otras instituciones (neto)	(184.2)	32.1	48.3	(9.1)	(21.5)	41.7	2.6	(0.5)	6.0	(0.5)	(0.3)	7.8	49.5	28.0	18.9	
3.- Sistema financiero neto	(4,818.2)	(2,247.5)	(3,517.2)	1,818.1	2,152.9	(380.1)	(437.7)	991.7	(2,573.4)	(2,551.2)	(2,064.5)	(4,084.0)	(4,464.1)	(2,311.2)	(493.0)	
3.1- Crédito sistema financiero	(2,907.8)	(1,126.8)	536.7	(588.8)	783.8	(742.3)	920.0	152.3	(624.0)	(637.0)	(1,141.5)	(693.3)	(1,435.5)	(651.8)	(1,240.5)	
3.1.1- Reportos y depósitos monetarios (neto) 4/	(2,907.8)	(1,126.8)	536.7	(588.8)	783.8	(742.3)	920.0	152.3	(624.0)	(637.0)	(1,141.5)	(693.3)	(1,435.5)	(651.8)	(1,240.5)	
3.1.1.1- Reportos monetarios	(3,027.8)	113.3	(113.3)	0.0	440.3	(90.3)	300.0	(350.0)	100.0	50.0	100.0	150.0	59.8	500.0	500.0	
3.1.1.2- Depósitos monetarios	120.0	(1,240.0)	650.0	(588.8)	343.5	(652.0)	620.0	502.3	(724.0)	(687.0)	(1,241.5)	(843.3)	(1,495.3)	(1,151.8)	(1,740.5)	
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.2- Depósitos Banco Produzcamos	0.1	(0.4)	0.3	(2.1)	(2.0)	3.0	(9.2)	(2.4)	4.8	156.2	(6.5)	(13.3)	(10.3)	(12.2)	(14.3)	
3.3- Encaje moneda nacional	(2,360.3)	(875.2)	(2,877.7)	2,916.0	1,291.2	334.3	(161.7)	380.0	(700.6)	(1,016.2)	(379.0)	(861.4)	(527.1)	764.1	3,680.2	
3.4.- Flotante cámara compensación	(0.0)	(0.0)	26.6	88.7	(114.5)	(1.1)	4.8	92.0	(91.6)	(18.8)	(5.3)	(0.1)	(1.2)	(115.7)	(27.0)	
3.5- Caja bancos comerciales	(216.9)	(245.0)	(1,202.8)	(595.7)	194.4	26.9	(1,192.1)	369.0	(1,162.1)	(1,035.8)	(532.6)	(2,517.8)	(2,490.9)	(2,296.5)	(2,892.2)	
3.6- Fondo de garantía de depósitos	0.6	(0.2)	(0.4)	(0.1)	0.0	(1.0)	0.4	0.9	0.1	0.4	0.4	1.9	0.9	0.9	0.8	
3.6- Cuenta Corriente en MN	666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.- Colocación neta de títulos	716.9	495.0	506.2	(11,040.4)	(10,296.4)	(1,944.8)	136.6	(1,528.4)	(1,256.3)	1,099.8	1,642.5	(1,005.5)	(2,950.3)	(13,246.6)	(24,287.0)	
4.1- Títulos estandarizados	716.9	495.0	506.2	(11,040.4)	(10,296.4)	(1,944.8)	136.6	(1,528.4)	(1,256.3)	1,099.8	1,642.5	(1,005.5)	(2,950.3)	(13,246.6)	(24,287.0)	
4.1.1- Letras BCN pagaderas en córdobas	0.0	0.0	0.4	(10,108.6)	(9,896.58)	(2,044.18)	(103.31)	(88.62)	1,243.25	0.0	642.4	1,693.7	(350.5)	(10,247.0)	(20,355.7)	
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/	300.0	0.0	0.0	(1,199.3)	(399.8)	99.4	240.0	(1,439.7)	(2,499.6)	1,099.8	999.8	(2,699.5)	(2,600.1)	(2,999.9)	(4,199.2)	
4.1.3- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.1.4- Bonos bancarios	419.9	498.6	508.5	257.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	257.0	
4.1.5- Títulos de Inversión en córdobas.	(3.0)	(3.6)	(2.7)	10.5	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.3	0.3	10.8	
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.- Préstamo mediano y largo plazo	1,003.1	(11,368.1)	1,286.1	589.5	151.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	151.5	741.0	
6.- Resultado cuasi-fiscal	686.9	1,293.7	1,191.3	(385.7)	(553.3)	(276.6)	(170.9)	37.0	(153.5)	14.3	21.0	(266.4)	(543.0)	(1,096.3)	(1,482.0)	
7.- Otros activos y pasivos netos	(56.6)	339.8	877.4	520.3	47.1	(62.0)	11.9	(88.8)	(49.1)	112.1	86.3	(39.8)	(101.7)	(54.6)	465.7	
III.- Numerario	6,613.3	6,787.8	1,997.5	(1,852.6)	1,409.7	210.8	(885.4)	865.4	(56.5)	(170.1)	1,284.2	1,207.7	1,418.5	2,828.2	975.6	
Memo:																
8.- Base monetaria	9,190.5	7,908.0	6,078.0	(4,172.9)	(75.9)	(150.4)	468.4	116.5	1,806.2	1,881.9	2,195.774	4,586.8	4,436.4	4,360.5	187.6	
8.1.- Emisión	6,830.2	7,032.8	3,200.3	(1,256.9)	1,215.3	183.9	306.7	496.4	1,105.6	865.7	1,816.7	3,725.5	3,909.3	5,124.7	3,867.7	
8.2.- Depósitos bancos comerciales	2,360.3	875.2	2,877.7	(2,916.0)	(1,291.2)	(334.3)	161.7	(380.0)	700.6	1,016.2	379.0	861.4	527.1	(764.1)	(3,680.2)	

1/: Incluye FOGADE

2/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó el programa de emisión de letras 2016 y 2017, a fin de autorizar la forma de pago de letras denominadas en dólares y pagaderas en dólares, siendo la primera adjudicación el 17 de noviembre de 2017.

3/: Operación monetaria diaria de aborción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N° 241-del 19-12-2017.

4/: Operación monetaria diaria de aborción e inyección de liquidez conforme a Resolución CD-BCN-yII-1-18 y CD-BCN-yII-1-18, del 04 y 21 de mayo 2018.

5/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6 y 12 meses.

y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua