

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 27 de diciembre 2023

Diciembre																
Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744 Tipo de cambio 2023 : 36.4412	2020	2021	2022	I semestre	III trim	Octubre	Noviembre	I sem	II sem	III sem	27	IV sem	Acum.	IV trim	II semestre	Ene-Dic
I.- Reservas internacionales netas ajustadas	17,596.8	22,654.5	17,219.5	22,451.5	11,808.4	6,226.3	4,784.1	1,295.1	480.8	(1,822.3)	80.1	(99.1)	(145.4)	10,865.0	22,673.4	45,124.9
I.- RINA en millones de dólares	512.4	644.1	480.0	615.7	324.0	170.9	131.3	35.5	13.2	(50.0)	2.2	(2.7)	(4.0)	298.2	622.2	1,237.9
I.1.- Reservas internacionales brutas 1/	814.5	834.6	357.9	584.7	170.5	129.0	71.9	4.2	7.1	(7.0)	7.4	(4.0)	0.3	201.3	371.8	956.5
I.2.- Reservas internacionales netas 1/	865.0	881.1	401.9	611.7	182.5	134.0	71.9	4.2	7.1	(7.0)	7.4	(4.0)	0.3	206.3	388.8	1,000.5
I.3.- Depósitos encaje moneda extranjera	(114.7)	(107.5)	106.2	(5.0)	(50.2)	29.3	24.5	(56.9)	18.7	(17.4)	1.8	37.6	(17.9)	35.8	(14.4)	(19.4)
I.4.- FOGADE	(10.4)	(10.3)	(12.9)	(12.3)	(6.2)	(2.1)	(2.5)	(0.5)	(0.2)	(0.0)	0.0	0.0	(0.7)	(5.3)	(11.5)	(23.9)
I.5.- Letras pagaderas en dólares 2/	(343.6)	(71.8)	(10.1)	(15.7)	158.8	73.2	5.4	109.7	0.0	(1.1)	0.0	0.2	108.8	187.4	346.2	330.5
I.6.- Depósitos monetarios en dólares 2/	42.5	(48.0)	(6.5)	37.0	39.0	(63.5)	32.0	(21.0)	(12.5)	(24.5)	(7.0)	(36.5)	(94.5)	(126.0)	(87.0)	(50.0)
I.7.- Cuenta corriente en ME	67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I.8.- Títulos de Inversión en dólares 5/	6.0	0.7	1.5	0.1	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.3
II.- Activos internos netos	(10,983.5)	(15,866.7)	(15,222.0)	(24,304.1)	(10,398.7)	(6,015.5)	(1,864.2)	1,626.1	(647.7)	1,402.4	(667.3)	(377.0)	2,003.8	(5,875.9)	(16,274.6)	(40,578.7)
1.- Sector público no financiero	(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(1,879.1)	(3,393.8)	3,084.5	(1,303.6)	1,281.4	1,747.9	(52.5)	171.3	1,897.1	1,587.8	(291.3)	(16,088.2)
1.1 - Gobierno central (neto)	(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(1,879.1)	(3,393.8)	3,084.5	(1,303.6)	1,281.4	1,747.9	(52.5)	171.3	1,897.1	1,587.8	(291.3)	(16,088.2)
1.1.1 - Bonos	(451.7)	(545.5)	(534.8)	(266.4)	(410.6)	0.0	0.0	0.0	0.0	0.0	(258.3)	(258.3)	(258.3)	(258.3)	(668.9)	(935.3)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(419.9)	(498.6)	(508.5)	(257.0)	0.0	0.0	0.0	0.0	0.0	0.0	(258.3)	(258.3)	(258.3)	(258.3)	(258.3)	(515.3)
1.1.1.3 - Bono de capitalización	(31.8)	(46.9)	(26.3)	(0.1)	(410.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(410.6)	(410.7)
1.1.1.4 - Bono de cumplimiento de la República	0.0	0.0	0.0	(9.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(9.3)
1.1.2 - Depósitos	(7,818.4)	(3,832.4)	(15,043.6)	(14,343.7)	(766.3)	(3,293.8)	1,154.0	(1,303.6)	1,281.4	1,747.9	205.9	429.7	2,155.4	15.6	(750.7)	(15,094.4)
1.1.2.1 - Moneda nacional	5.3	(3,862.1)	(13,164.5)	(15,251.1)	(6,210.1)	(2,008.5)	1,295.6	(1,415.6)	1,204.2	(852.7)	(116.5)	(339.0)	(1,403.2)	(2,116.0)	(8,326.1)	(23,577.3)
1.1.2.2 - Moneda extranjera	(7,823.6)	29.7	(1,879.0)	907.4	5,443.8	(1,285.3)	(141.6)	112.0	77.2	2,600.7	322.3	768.6	3,558.6	2,131.6	7,575.4	8,482.8
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(61.3)	(33.8)	(35.8)	(1,186.9)	(702.2)	(100.0)	1,930.5	0.0	0.0	0.0	0.0	0.0	0.0	1,830.5	1,128.3	(58.5)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(184.2)	32.1	48.3	(9.1)	(21.5)	41.7	(14.5)	23.0	23.1	0.1	(0.2)	(1.2)	45.0	72.2	50.7	41.6
3.- Sistema financiero neto	(4,818.2)	(2,247.5)	(3,517.2)	1,818.1	2,152.9	(380.1)	(2,916.5)	210.1	(1,626.1)	1,634.9	(1,697.0)	(1,313.6)	(1,094.7)	(4,391.3)	(2,238.4)	(420.3)
3.1- Crédito sistema financiero	(2,907.8)	(1,126.8)	536.7	(588.8)	783.8	(742.3)	(1,270.3)	1,340.0	(190.0)	287.5	(598.8)	(994.8)	442.8	(1,569.8)	(786.0)	(1,374.8)
3.1.1- Reportos y depósitos monetarios (neto) 4/	(2,907.8)	(1,126.8)	536.7	(588.8)	783.8	(742.3)	(1,270.3)	1,340.0	(190.0)	287.5	(598.8)	(994.8)	442.8	(1,569.8)	(786.0)	(1,374.8)
3.1.1.1- Reportos monetarios	(3,027.8)	113.3	(113.3)	0.0	440.3	(90.3)	250.0	(150.0)	300.0	(200.0)	0.0	50.0	0.0	159.8	600.0	600.0
3.1.1.2- Depósitos monetarios	120.0	(1,240.0)	650.0	(588.8)	343.5	(652.0)	(1,520.3)	1,490.0	(490.0)	487.5	(598.8)	(1,044.8)	442.8	(1,729.5)	(1,386.0)	(1,974.8)
3.1.2- Banco Productivos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Productivos	0.1	(0.4)	0.3	(2.1)	(2.0)	3.0	(73.7)	73.0	(2.1)	(150.3)	78.6	153.8	74.5	3.8	1.8	(0.3)
3.3- Encaje moneda nacional	(2,360.3)	(875.2)	(2,877.7)	2,916.0	1,291.2	334.3	282.9	(1,321.0)	(828.4)	1,123.6	(856.7)	(723.6)	(1,749.5)	(1,132.3)	158.9	3,074.9
3.4.- Flotante cámara compensación	(0.0)	(0.0)	26.6	88.7	(114.5)	(1.1)	(0.1)	0.1	0.0	(0.0)	108.5	139.9	140.0	138.8	24.3	113.1
3.5- Caja bancos comerciales	(216.9)	(245.0)	(1,202.8)	(595.7)	194.4	26.9	(1,854.4)	116.6	(606.6)	372.8	(428.6)	110.5	(6.6)	(1,834.0)	(1,639.6)	(2,235.4)
3.6- Fondo de garantía de depósitos	0.6	(0.2)	(0.4)	(0.1)	0.0	(1.0)	(1.0)	1.4	0.9	1.4	0.0	0.5	4.1	2.2	2.2	2.1
3.6- Cuenta Corriente en MN	666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.- Colocación neta de títulos	716.9	495.0	506.2	(11,040.4)	(10,296.4)	(1,944.8)	(1,605.4)	2,191.5	47.9	(1,750.2)	1,158.2	684.0	1,173.1	(2,377.0)	(12,673.4)	(23,713.8)
4.1- Títulos estandarizados	716.9	495.0	506.2	(11,040.4)	(10,296.4)	(1,944.8)	(1,605.4)	2,191.5	47.9	(1,750.2)	1,158.2	684.0	1,173.1	(2,377.0)	(12,673.4)	(23,713.8)
4.1.1- Letras BCN pagaderas en córdobas	0.0	0.0	0.4	(10,108.6)	(9,896.58)	(2,044.18)	1,693.72	389.7	0.0	(900.4)	0.0	(524.2)	(1,034.9)	(1,385.3)	(11,281.9)	(21,390.5)
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/	300.0	0.0	0.0	(1,199.3)	(399.8)	99.4	(3,299.4)	1,801.8	47.9	(849.8)	899.8	949.8	1,949.7	(1,250.3)	(1,650.1)	(2,849.4)
4.1.3- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4- Bonos bancarios	419.9	498.6	508.5	257.0	0.0	0.0	0.0	0.0	0.0	0.0	258.3	258.3	258.3	258.3	258.3	515.3
4.1.5- Títulos de Inversión en córdobas.	(3.0)	(3.6)	(2.7)	10.5	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	10.8
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	1,003.1	(11,368.1)	1,286.1	589.5	151.5	0.0	0.0	196.7	0.0	0.0	0.0	0.0	196.7	196.7	348.2	937.7
6.- Resultado cuasi-fiscal	686.9	1,293.7	1,191.3	(385.7)	(553.3)	(276.6)	(331.7)	24.7	(25.7)	(285.3)	(70.1)	58.5	(227.8)	(836.1)	(1,389.4)	(1,775.1)
7.- Otros activos y pasivos netos	(56.6)	339.8	877.4	520.3	47.1	(62.0)	(80.6)	283.8	(348.2)	55.0	(5.6)	24.0	14.5	(128.1)	(80.9)	439.3
III.- Numerario	6,613.3	6,787.8	1,997.5	(1,852.6)	1,409.7	210.8	2,919.9	2,921.2	(166.8)	(419.9)	(587.1)	(476.1)	1,858.4	4,989.1	6,398.8	4,546.2
Memo:																
8.- Base monetaria	9,190.5	7,908.0	6,078.0	(4,172.9)	(75.9)	(150.4)	4,491.4	4,125.6	1,268.1	(1,916.3)	698.2	136.990	3,614.4	7,955.5	7,879.6	3,706.6
8.1.- Emisión	6,830.2	7,032.8	3,200.3	(1,256.9)	1,215.3	183.9	4,774.3	2,804.6	439.8	(792.7)	(158.5)	(586.6)	1,865.0	6,823.1	8,038.5	6,781.5
8.2.- Depósitos bancos comerciales	2,360.3	875.2	2,877.7	(2,916.0)	(1,291.2)	(334.3)	(282.9)	1,321.0	828.4	(1,123.6)	856.7	723.6	1,749.5	1,132.3	(158.9)	(3,074.9)

1/ Incluye FOGADE

2/ En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó el programa de emisión de letras 2016 y 2017, a fin de autorizar la forma de pago de letras denominadas en córdoba y pagaderas en dólares, siendo la primera adjudicación el 17 de noviembre de 2017.

3/ Operación monetaria diaria de aborción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N° 241-del 19-12-2017.

4/ Operación monetaria diaria de aborción e inyección de liquidez conforme a Resolución CD-BCN-y-1-18 y CD-BCN-y-11-18, del 04 y 21 de mayo 2018.

5/ Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses. y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua