

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujo en millones de córdobas) al 28 de octubre 2022

	Tipo de cambio 2019 : 33.1217 Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744	2019	2020	2021	I semestre	III trim	Octubre					28	IV sem	Acum.	IV trim	II semestre	Ene-Oct
							I sem	II sem	III sem								
I.- Reservas internacionales netas ajustadas		7,579.4	17,596.8	22,654.5	10,538.2	(2,025.9)	249.1	(289.3)	1,387.6	(44.2)	612.4	1,959.8	1,959.8	(66.0)	10,472.2		
I.- RINA en millones de dólares		228.8	512.4	644.1	293.8	(56.5)	6.9	(8.1)	38.7	(1.2)	17.1	54.6	54.6	(1.8)	291.9		
I.1.- Reservas internacionales brutas 1/		136.3	814.5	834.6	301.9	(104.7)	(44.9)	(9.4)	(11.5)	12.2	23.1	(42.7)	(42.7)	(147.4)	154.5		
I.2.- Reservas internacionales netas 1/		169.6	865.0	881.1	323.9	(92.7)	(44.9)	(9.4)	(6.5)	12.2	23.1	(37.7)	(37.7)	(130.4)	193.5		
I.3.- Depósitos encaje moneda extranjera		154.6	(114.7)	(107.5)	110.9	(57.6)	74.9	26.1	(23.9)	(3.4)	(7.1)	70.1	70.1	12.5	123.4		
I.4.- FOGADE		(17.3)	(10.4)	(10.3)	(5.9)	(3.5)	(0.1)	(0.2)	(0.1)	(0.0)	(0.2)	(0.5)	(0.5)	(4.0)	(9.9)		
I.5.- Letras pagaderas en dólares 2/		54.9	(343.6)	(71.8)	(108.9)	34.6	0.0	(59.2)	53.7	(11.0)	27.7	22.2	22.2	56.8	(52.0)		
I.6.- Depósitos monetarios en dólares 2/		(57.0)	42.5	(48.0)	(26.5)	61.5	(23.0)	34.5	15.5	1.0	(26.5)	0.5	0.5	62.0	35.5		
I.7.- Cuenta corriente en ME		(67.6)	67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
I.8.- Títulos de Inversión en dólares 5/		(8.5)	6.0	0.7	0.3	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.5		
II.- Activos internos netos		(3,796.1)	(10,983.5)	(15,866.7)	(15,894.4)	2,162.6	268.6	(396.0)	(487.4)	352.9	(1,311.8)	(1,926.6)	(1,926.6)	236.0	(15,658.5)		
1.- Sector público no financiero		(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	4,591.4	(1,128.1)	1,061.7	(1,751.2)	423.1	965.4	(852.2)	(852.2)	3,739.2	(14,509.3)		
1.1 - Gobierno central (neto)		(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	4,591.4	(1,128.1)	1,061.7	(1,751.2)	423.1	965.4	(852.2)	(852.2)	3,739.2	(14,509.3)		
1.1.1 - Bonos		(365.8)	(451.7)	(545.5)	(268.4)	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.8)	(270.2)		
1.1.1.1 - Bonos del tesoro		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
1.1.1.2 - Bonos bancarios		(343.8)	(419.9)	(498.6)	(253.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(253.0)		
1.1.1.3 - Bono de capitalización		(22.0)	(31.8)	(46.9)	(15.4)	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.8)	(17.2)		
1.1.1.4 - Títulos y Valores del gobierno		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
1.1.2 - Depósitos		(1,359.6)	(7,818.4)	(3,832.4)	(17,068.4)	5,333.8	(1,068.1)	1,121.7	(1,671.2)	423.1	1,045.4	(572.2)	(572.2)	4,761.6	(12,306.8)		
1.1.2.1 - Moneda nacional		943.0	5.3	(3,862.1)	(13,307.9)	1,354.2	(1,147.2)	909.2	(367.7)	436.8	1,432.8	827.2	827.2	2,181.4	(11,126.5)		
1.1.2.2 - Moneda extranjera		(2,302.6)	(7,823.6)	29.7	(3,760.5)	3,979.5	79.1	212.4	(1,303.5)	(13.7)	(387.4)	(1,399.4)	(1,399.4)	2,580.1	(1,180.4)		
1.1.3 - Títulos especiales de inversión		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
1.1.4 - Depósitos a plazo		196.1	(61.3)	(33.8)	(911.8)	(740.5)	(60.0)	(60.0)	(80.0)	0.0	(80.0)	(280.0)	(280.0)	(1,020.5)	(1,932.3)		
1.2 - Resto sector público		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
2.- Otras instituciones (neto)		(7.8)	(184.2)	32.1	(66.5)	66.5	55.4	(9.2)	0.1	(0.1)	3.4	49.7	49.7	116.2	49.8		
3.- Sistema financiero neto		(6,472.4)	(4,818.2)	(2,247.5)	2,420.9	(1,855.5)	2,579.4	(851.3)	(9.7)	(145.2)	(1,267.8)	450.7	450.7	(1,404.8)	1,016.1		
3.1- Crédito sistema financiero		(5,245.1)	(2,907.8)	(1,126.8)	896.7	533.5	(78.5)	90.0	(325.0)	(115.0)	(315.0)	(628.5)	(628.5)	(95.0)	801.7		
3.1.1- Reportos y depósitos monetarios (neto) 4/		(5,245.1)	(2,907.8)	(1,126.8)	896.7	533.5	(78.5)	90.0	(325.0)	(115.0)	(315.0)	(628.5)	(628.5)	(95.0)	801.7		
3.1.1.1- Reportos monetarios		(4,895.1)	(3,027.8)	113.3	11.7	28.5	(28.5)	(125.0)	0.0	0.0	0.0	(153.5)	(153.5)	(125.0)	(113.3)		
3.1.1.2- Depósitos monetarios		(350.0)	120.0	(1,240.0)	885.0	505.0	(50.0)	215.0	(325.0)	(115.0)	(315.0)	(475.0)	(475.0)	30.0	915.0		
3.1.2- Banco Productizcamos (neto)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
3.2- Depósitos Banco Productizcamos		1.4	0.1	(0.4)	(0.1)	(71.4)	71.6	0.0	(16.2)	0.0	16.3	71.8	71.8	0.4	0.3		
3.3- Encaje moneda nacional		(70.9)	(2,360.3)	(875.2)	2,476.9	(1,912.7)	2,250.4	(666.0)	(91.9)	(190.0)	(421.4)	1,071.1	1,071.1	(841.6)	1,635.3		
3.4.- Flotante cámara compensación		0.0	(0.0)	(0.0)	2.5	(0.0)	(2.5)	2.9	1.0	2.4	(1.5)	(0.1)	(0.1)	(0.1)	2.4		
3.5- Caja bancos comerciales		(490.9)	(216.9)	(245.0)	(955.0)	(404.9)	338.1	(278.8)	422.3	157.3	(546.6)	(65.0)	(65.0)	(469.9)	(1,424.9)		
3.6- Fondo de garantía de depósitos		(0.6)	0.6	(0.2)	(0.1)	(0.0)	0.4	0.7	0.1	0.0	0.4	1.5	1.5	1.5	1.4		
3.6- Cuenta Corriente en MN		(666.2)	666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
4.- Colocación neta de títulos		3,624.3	716.9	495.0	(1,750.1)	(1,682.3)	(1,200.5)	(864.1)	1,227.8	(9.8)	(915.5)	(1,752.3)	(1,752.3)	(3,434.5)	(5,184.6)		
4.1- Títulos estandarizados		3,624.3	716.9	495.0	(1,750.1)	(1,682.3)	(1,200.5)	(864.1)	1,227.8	(9.8)	(915.5)	(1,752.3)	(1,752.3)	(3,434.5)	(5,184.6)		
4.1.1- Letras BCN pagaderas en córdobas		3,581.9	0.0	0.0	0.0	(1,383.7)	0.0	(824.1)	(711.9)	639.3	433.5	(1,102.5)	(1,102.5)	(2,486.2)	(2,486.2)		
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/		(300.0)	300.0	0.0	(1,999.8)	(299.2)	(1,200.5)	(40.0)	1,939.7	(649.0)	(1,348.9)	(649.7)	(649.7)	(948.9)	(2,948.7)		
4.1.3- Bonos del BCN		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
4.1.4- Bonos bancarios		343.8	419.9	498.6	253.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	253.0		
4.1.5- Títulos de Inversión en córdobas.		(1.5)	(3.0)	(3.6)	(3.3)	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	(2.7)		
4.2- Títulos no estandarizados		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
4.2.1- Colocaciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
4.2.2- Redenciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
5.- Préstamo mediano y largo plazo		829.6	1,003.1	(11,368.1)	557.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	557.0		
6.- Resultado cuasi-fiscal		(516.3)	686.9	1,293.7	490.4	405.8	1.3	37.8	26.0	0.0	3.8	68.9	68.9	474.7	965.1		
7.- Otros activos y pasivos netos		275.6	(56.6)	339.8	702.3	636.6	(39.0)	229.1	19.5	84.9	(101.2)	108.5	108.5	745.1	1,447.4		
III.- Numerario		3,783.3	6,613.3	6,787.8	(5,356.2)	136.7	517.7	(685.2)	900.2	308.7	(699.4)	33.2	33.2	169.9	(5,186.3)		
Memo:																	
8.- Base monetaria		4,345.0	9,190.5	7,908.0	(6,878.1)	2,454.3	(2,070.8)	259.6	569.8	341.4	268.6	(972.8)	(972.8)	1,481.4	(5,396.6)		
8.1.- Emisión		4,274.1	6,830.2	7,032.8	(4,401.2)	541.6	179.6	(406.4)	477.9	151.4	(152.8)	98.2	98.2	639.9	(3,761.4)		
8.2.- Depósitos bancos comerciales		70.9	2,360.3	875.2	(2,476.9)	1,912.7	(2,250.4)	666.0	91.9	190.0	421.4	(1,071.1)	(1,071.1)	841.6	(1,635.3)		

1/: Incluye FOGADE

2/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017,

a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N° 241-del 19-12-2017.

4/: Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses.
y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua