

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujo en millones de córdobas) al 30 de noviembre 2022.

	Tipo de cambio 2019 : 33.1217 Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744	2019	2020	2021	I semestre	III trim	Octubre	Noviembre								
								I sem	II sem	III sem	30	IV sem	Acum.	IV trim	II semestre	Ene-Nov
I.- Reservas internacionales netas ajustadas		7,579.4	17,596.8	22,654.5	10,538.2	(2,025.9)	2,092.2	(245.4)	1,201.1	2,115.3	235.3	(97.4)	2,973.6	5,065.8	3,039.9	13,578.1
I.- RINA en millones de dólares		228.8	512.4	644.1	293.8	(56.5)	58.3	(6.8)	33.5	59.0	6.6	(2.7)	82.9	141.2	84.7	378.5
I.1.- Reservas internacionales brutas 1/		136.3	814.5	834.6	301.9	(104.7)	(40.6)	1.7	16.5	33.7	2.7	(0.1)	51.8	11.3	(93.4)	208.4
I.2.- Reservas internacionales netas 1/		169.6	865.0	881.1	323.9	(92.7)	(35.6)	1.7	16.5	38.7	2.7	(0.1)	56.8	21.3	(71.4)	252.4
I.3.- Depósitos encaje moneda extranjera		154.6	(114.7)	(107.5)	110.9	(57.6)	78.6	(45.1)	53.2	(32.3)	5.3	(11.0)	(35.2)	43.3	(14.2)	96.6
I.4.- FOGADE		(17.3)	(10.4)	(10.3)	(5.9)	(3.5)	(1.4)	(0.0)	0.0	(0.0)	(0.9)	(0.9)	(0.9)	(2.4)	(5.9)	(11.8)
I.5.- Letras pagaderas en dólares 2/		54.9	(343.6)	(71.8)	(108.9)	34.6	22.2	14.1	6.2	32.6	0.0	4.8	57.7	79.9	114.6	5.7
I.6.- Depósitos monetarios en dolares 2/		(57.0)	42.5	(48.0)	(26.5)	61.5	(5.5)	22.5	(42.5)	20.0	(0.5)	4.5	4.5	(1.0)	60.5	34.0
I.7.- Cuenta corriente en ME		(67.6)	67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I.8.- Títulos de Inversión en dólares 5/		(8.5)	6.0	0.7	0.3	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.5
II.- Activos internos netos		(3,796.1)	(10,983.5)	(15,866.7)	(15,894.4)	2,291.8	(1,600.8)	(46.7)	506.0	(2,029.0)	101.0	1,976.9	407.1	(1,193.7)	1,098.1	(14,796.3)
1.- Sector público no financiero		(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	4,591.4	(949.0)	422.2	805.0	(1,129.8)	(245.2)	715.1	812.5	(136.5)	4,454.9	(13,793.6)
1.1 - Gobierno central (neto)		(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	4,591.4	(949.0)	422.2	805.0	(1,129.8)	(245.2)	715.1	812.5	(136.5)	4,454.9	(13,793.6)
1.1.1 - Bonos		(365.8)	(451.7)	(545.5)	(268.4)	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.8)	(270.2)
1.1.1.1 - Bonos del tesoro		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios		(343.8)	(419.9)	(498.6)	(253.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(253.0)
1.1.1.3 - Bono de capitalización		(22.0)	(31.8)	(46.9)	(15.4)	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.8)	(17.2)
1.1.1.4 - Títulos y Valores del gobierno		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos		(1,359.6)	(7,818.4)	(3,832.4)	(17,068.4)	5,333.8	(669.0)	422.2	(1,106.1)	(1,129.8)	(245.2)	715.1	(1,098.6)	(1,767.6)	3,566.2	(13,502.2)
1.1.2.1 - Moneda nacional		943.0	5.3	(3,862.1)	(13,307.9)	1,354.2	768.8	(412.2)	(1,140.6)	592.9	(206.7)	(190.2)	(1,150.1)	(381.3)	972.9	(12,334.9)
1.1.2.2 - Moneda extranjera		(2,302.6)	(7,823.6)	29.7	(3,760.5)	3,979.5	(1,437.8)	834.4	34.5	(1,722.6)	(38.5)	905.3	51.6	(1,386.3)	2,593.3	(1,167.2)
1.1.3 - Títulos especiales de inversión		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo		196.1	(61.3)	(33.8)	(911.8)	(740.5)	(280.0)	0.0	1,911.1	0.0	0.0	0.0	1,911.1	1,631.1	890.5	(21.2)
1.2 - Resto sector público		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)		(7.8)	(184.2)	32.1	(66.5)	66.5	(45.7)	88.8	(1.0)	5.5	(49.2)	(89.5)	3.8	(41.9)	24.7	(41.8)
3.- Sistema financiero neto		(6,472.4)	(4,818.2)	(2,247.5)	2,420.9	(1,726.3)	1,695.3	(1,420.7)	861.1	(405.4)	51.7	(892.5)	(1,857.5)	(162.2)	(1,888.5)	532.4
3.1- Crédito sistema financiero		(5,245.1)	(2,907.8)	(1,126.8)	896.7	533.5	(403.5)	50.0	100.0	55.0	15.0	(275.0)	(70.0)	(473.5)	60.0	956.7
3.1.1- Reportos y depósitos monetarios (neto) 4/		(5,245.1)	(2,907.8)	(1,126.8)	896.7	533.5	(403.5)	50.0	100.0	55.0	15.0	(275.0)	(70.0)	(473.5)	60.0	956.7
3.1.1.1- Reportos monetarios		(4,895.1)	(3,027.8)	113.3	11.7	28.5	(153.5)	0.0	0.0	0.0	0.0	0.0	0.0	(153.5)	(125.0)	(113.3)
3.1.1.2- Depósitos monetarios		(350.0)	120.0	(1,240.0)	885.0	505.0	(250.0)	50.0	100.0	55.0	15.0	(275.0)	(70.0)	(320.0)	185.0	1,070.0
3.1.2- Banco Produzcamos (neto)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos		1.4	0.1	(0.4)	(0.1)	(71.4)	71.8	(0.1)	0.0	0.0	0.0	(0.0)	(0.1)	71.8	0.4	0.3
3.3- Encaje moneda nacional		(70.9)	(2,360.3)	(875.2)	2,476.9	(1,912.7)	2,128.2	(1,086.8)	807.5	129.8	28.5	(83.9)	(233.4)	1,894.8	(17.8)	2,459.0
3.4.- Flotante cámara compensación		0.0	(0.0)	(0.0)	2.5	(0.0)	0.5	(1.2)	86.6	(88.7)	10.3	13.2	9.9	10.4	10.4	12.9
3.5- Caja bancos comerciales		(490.9)	(216.9)	(245.0)	(955.0)	(275.7)	(101.2)	(383.3)	(133.6)	(502.3)	0.6	(544.4)	(1,563.7)	(1,664.9)	(1,940.6)	(2,895.6)
3.6- Fondo de garantía de depósitos		(0.6)	0.6	(0.2)	(0.1)	(0.0)	(0.6)	0.7	0.6	0.7	(2.7)	(2.3)	(0.3)	(0.9)	(0.9)	(1.0)
3.6- Cuenta Corriente en MN		(666.2)	666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.- Colocación neta de títulos		3,624.3	716.9	495.0	(1,750.1)	(1,682.3)	(2,503.0)	878.4	(912.0)	(491.9)	369.9	2,198.3	1,672.8	(830.2)	(2,512.5)	(4,262.6)
4.1- Títulos estandarizados		3,624.3	716.9	495.0	(1,750.1)	(1,682.3)	(2,503.0)	878.4	(912.0)	(491.9)	369.9	2,198.3	1,672.8	(830.2)	(2,512.5)	(4,262.6)
4.1.1- Letras BCN pagaderas en córdobas		3,581.9	0.0	0.0	0.0	(1,383.7)	(1,102.5)	(241.5)	(192.1)	707.9	0.0	1,198.5	1,472.8	370.3	(1,013.4)	(1,013.4)
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/		(300.0)	300.0	0.0	(1,999.8)	(299.2)	(1,400.5)	1,119.9	(719.9)	(1,199.8)	369.9	999.8	200.0	(1,200.5)	(1,499.7)	(3,499.4)
4.1.3- Bonos del BCN		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4- Bonos bancarios		343.8	419.9	498.6	253.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	253.0
4.1.5- Títulos de Inversión en córdobas.		(1.5)	(3.0)	(3.6)	(3.3)	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	(2.7)
4.2- Títulos no estandarizados		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo		829.6	1,003.1	(11,368.1)	557.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	557.0
6.- Resultado cuasi-fiscal		(516.3)	686.9	1,293.7	490.4	405.8	106.6	16.5	21.9	43.3	(20.2)	(3.9)	77.8	184.5	590.3	1,080.6
7.- Otros activos y pasivos netos		275.6	(56.6)	339.8	702.3	636.6	95.0	(31.9)	(269.1)	(50.7)	(6.1)	49.3	(302.3)	(207.3)	429.3	1,131.6
III.- Numerario		3,783.3	6,613.3	6,787.8	(5,356.2)	265.9	491.4	(292.2)	1,707.1	86.3	336.3	1,879.5	3,380.7	3,872.1	4,138.0	(1,218.2)
Memo:																
8.- Base monetaria		4,345.0	9,190.5	7,908.0	(6,878.1)	2,454.3	(1,535.6)	1,178.0	1,033.2	458.8	307.2	2,507.81	5,177.8	3,642.2	6,096.4	(781.6)
8.1.- Emisión		4,274.1	6,830.2	7,032.8	(4,401.2)	541.6	592.6	91.2	1,840.7	588.6	335.7	2,423.95	4,944.4	5,537.0	6,078.6	1,677.4
8.2.- Depósitos bancos comerciales		70.9	2,360.3	875.2	(2,476.9)	1,912.7	(2,128.2)	1,086.8	(807.5)	(129.8)	(28.5)	83.86	233.4	(1,894.8)	17.8	(2,459.0)

1/: Incluye FOGADE

2/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017, a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N0 241-del 19-12-2017.

4/: Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses. y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua