

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 22 de noviembre 2022.

| Tipo de cambio 2019 : 33.1217 Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744 | 2019 | 2020 | 2021 | I semestre | III trim | Octubre | Noviembre | | | | | IV trim | II semestre | Ene-Nov |
|--|------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|----------------|------------------|----------------|----------------|------------------|------------------|-------------------|
| | | | | | | | I sem | II sem | 22 | III sem | Acum. | | | |
| I.- Reservas internacionales netas ajustadas | 7,579.4 | 17,596.8 | 22,654.5 | 10,538.2 | (2,025.9) | 2,092.2 | (245.4) | 1,201.1 | 979.2 | 1,175.5 | 2,131.2 | 4,223.4 | 2,197.5 | 12,735.7 |
| I.- RINA en millones de dólares | 228.8 | 512.4 | 644.1 | 293.8 | (56.5) | 58.3 | (6.8) | 33.5 | 27.3 | 32.8 | 59.4 | 117.7 | 61.3 | 355.0 |
| 1.1.- Reservas internacionales brutas 1/ | 136.3 | 814.5 | 834.6 | 301.9 | (104.7) | (40.6) | 1.7 | 16.5 | 26.3 | 14.2 | 32.4 | (8.2) | (112.9) | 189.0 |
| 1.2.- Reservas internacionales netas 1/ | 169.6 | 865.0 | 881.1 | 323.9 | (92.7) | (35.6) | 1.7 | 16.5 | 26.3 | 19.2 | 37.4 | 1.8 | (90.9) | 233.0 |
| 1.3.- Depósitos encaje moneda extranjera | 154.6 | (114.7) | (107.5) | 110.9 | (57.6) | 78.6 | (45.1) | 53.2 | (16.0) | (32.0) | (23.9) | 54.7 | (2.9) | 108.0 |
| 1.4.- FOGADE | (17.3) | (10.4) | (10.3) | (5.9) | (3.5) | (1.4) | (0.0) | 0.0 | (0.0) | (0.0) | (0.0) | (1.4) | (5.0) | (10.9) |
| 1.5.- Letras pagaderas en dólares 2/ | 54.9 | (343.6) | (71.8) | (108.9) | 34.6 | 22.2 | 14.1 | 6.2 | 0.0 | 32.6 | 52.9 | 75.2 | 109.8 | 0.9 |
| 1.6.- Depósitos monetarios en dólares 2/ | (57.0) | 42.5 | (48.0) | (26.5) | 61.5 | (5.5) | 22.5 | (42.5) | 17.0 | 13.0 | (7.0) | (12.5) | 49.0 | 22.5 |
| 1.7.- Cuenta corriente en ME | (67.6) | 67.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.8.- Títulos de Inversión en dólares 5/ | (8.5) | 6.0 | 0.7 | 0.3 | 1.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.2 | 1.5 |
| II.- Activos internos netos | (3,796.1) | (10,983.5) | (15,866.7) | (15,894.4) | 2,291.8 | (1,645.5) | (2.0) | 506.0 | (1,413.2) | (875.2) | (371.2) | (2,016.7) | 275.1 | (15,619.3) |
| 1.- Sector público no financiero | (1,529.3) | (8,331.4) | (4,411.7) | (18,248.5) | 4,591.4 | (949.0) | 422.2 | 805.0 | (391.0) | (442.8) | 784.3 | (164.7) | 4,426.7 | (13,821.8) |
| 1.1 - Gobierno central (neto) | (1,529.3) | (8,331.4) | (4,411.7) | (18,248.5) | 4,591.4 | (949.0) | 422.2 | 805.0 | (391.0) | (442.8) | 784.3 | (164.7) | 4,426.7 | (13,821.8) |
| 1.1.1 - Bonos | (365.8) | (451.7) | (545.5) | (268.4) | (1.8) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (1.8) | (270.2) |
| 1.1.1.1 - Bonos del tesoro | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.1.1.2 - Bonos bancarios | (343.8) | (419.9) | (498.6) | (253.0) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (253.0) |
| 1.1.1.3 - Bono de capitalización | (22.0) | (31.8) | (46.9) | (15.4) | (1.8) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (1.8) | (17.2) |
| 1.1.1.4 - Títulos y Valores del gobierno | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.1.2 - Depósitos | (1,359.6) | (7,818.4) | (3,832.4) | (17,068.4) | 5,333.8 | (669.0) | 422.2 | (1,106.1) | (391.0) | (442.8) | (1,126.8) | (1,795.8) | 3,538.0 | (13,530.4) |
| 1.1.2.1 - Moneda nacional | 943.0 | 5.3 | (3,862.1) | (13,307.9) | 1,354.2 | 768.8 | (412.2) | (1,140.6) | 524.8 | 716.2 | (836.6) | (67.8) | 1,286.4 | (12,021.4) |
| 1.1.2.2 - Moneda extranjera | (2,302.6) | (7,823.6) | 29.7 | (3,760.5) | 3,979.5 | (1,437.8) | 834.4 | 34.5 | (915.8) | (1,159.0) | (290.1) | (1,728.0) | 2,251.6 | (1,508.9) |
| 1.1.3 - Títulos especiales de inversión | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.1.4 - Depósitos a plazo | 196.1 | (61.3) | (33.8) | (911.8) | (740.5) | (280.0) | 0.0 | 1,911.1 | 0.0 | 0.0 | 1,911.1 | 1,631.1 | 890.5 | (21.2) |
| 1.2 - Resto sector público | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2.- Otras instituciones (neto) | (7.8) | (184.2) | 32.1 | (66.5) | 66.5 | (45.7) | 88.8 | (1.0) | 0.1 | 5.6 | 93.4 | 47.7 | 114.2 | 47.8 |
| 3.- Sistema financiero neto | (6,472.4) | (4,818.2) | (2,247.5) | 2,420.9 | (1,726.3) | 1,650.6 | (1,376.0) | 861.1 | 412.6 | (289.6) | (804.5) | 846.1 | (880.2) | 1,540.7 |
| 3.1- Crédito sistema financiero | (5,245.1) | (2,907.8) | (1,126.8) | 896.7 | 533.5 | (403.5) | 50.0 | 100.0 | (335.0) | (160.0) | (10.0) | (413.5) | 120.0 | 1,016.7 |
| 3.1.1- Reportos y depósitos monetarios (neto) 4/ | (5,245.1) | (2,907.8) | (1,126.8) | 896.7 | 533.5 | (403.5) | 50.0 | 100.0 | (335.0) | (160.0) | (10.0) | (413.5) | 120.0 | 1,016.7 |
| 3.1.1.1- Reportos monetarios | (4,895.1) | (3,027.8) | 113.3 | 11.7 | 28.5 | (153.5) | 0.0 | 0.0 | 0.0 | 0.0 | (153.5) | (125.0) | (113.3) | |
| 3.1.1.2- Depósitos monetarios | (350.0) | 120.0 | (1,240.0) | 885.0 | 505.0 | (250.0) | 50.0 | 100.0 | (335.0) | (160.0) | (10.0) | (260.0) | 245.0 | 1,130.0 |
| 3.1.2- Banco Produzcamos (neto) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.2- Depósitos Banco Produzcamos | 1.4 | 0.1 | (0.4) | (0.1) | (71.4) | 71.8 | (0.1) | 0.0 | 0.0 | (0.0) | (0.0) | 71.8 | 0.5 | 0.3 |
| 3.3- Encaje moneda nacional | (70.9) | (2,360.3) | (875.2) | 2,476.9 | (1,912.7) | 2,128.2 | (1,086.8) | 807.5 | 1,034.0 | 249.6 | (29.7) | 2,098.5 | 185.8 | 2,662.7 |
| 3.4.- Flotante cámara compensación | 0.0 | (0.0) | (0.0) | 2.5 | (0.0) | 0.5 | (1.2) | 86.6 | 0.4 | (85.9) | (0.5) | (0.0) | (0.0) | 2.4 |
| 3.5- Caja bancos comerciales | (490.9) | (216.9) | (245.0) | (955.0) | (275.7) | (145.9) | (338.6) | (133.6) | (286.8) | (293.3) | (765.5) | (911.4) | (1,187.1) | (2,142.1) |
| 3.6- Fondo de garantía de depósitos | (0.6) | 0.6 | (0.2) | (0.1) | (0.0) | (0.6) | 0.7 | 0.6 | 0.0 | 0.0 | 1.3 | 0.7 | 0.7 | 0.6 |
| 3.6- Cuenta Corriente en MN | (666.2) | 666.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.- Colocación neta de títulos | 3,624.3 | 716.9 | 495.0 | (1,750.1) | (1,682.3) | (2,503.0) | 878.4 | (912.0) | (1,399.8) | (291.9) | (325.5) | (2,828.5) | (4,510.8) | (6,260.9) |
| 4.1- Títulos estandarizados | 3,624.3 | 716.9 | 495.0 | (1,750.1) | (1,682.3) | (2,503.0) | 878.4 | (912.0) | (1,399.8) | (291.9) | (325.5) | (2,828.5) | (4,510.8) | (6,260.9) |
| 4.1.1- Letras BCN pagaderas en córdobas | 3,581.9 | 0.0 | 0.0 | 0.0 | (1,383.7) | (1,102.5) | (241.5) | (192.1) | 0.0 | 707.9 | 274.3 | (828.2) | (2,211.9) | (2,211.9) |
| 4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/ | (300.0) | 300.0 | 0.0 | (1,999.8) | (299.2) | (1,400.5) | 1,119.9 | (719.9) | (1,399.8) | (999.8) | (599.9) | (2,000.3) | (2,299.5) | (4,299.3) |
| 4.1.3- Bonos del BCN | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.1.4- Bonos bancarios | 343.8 | 419.9 | 498.6 | 253.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 253.0 |
| 4.1.5- Títulos de Inversión en córdobas. | (1.5) | (3.0) | (3.6) | (3.3) | 0.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.6 | (2.7) |
| 4.2- Títulos no estandarizados | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.2.1- Colocaciones | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.2.2- Redenciones | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 5.- Préstamo mediano y largo plazo | 829.6 | 1,003.1 | (11,368.1) | 557.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 557.0 |
| 6.- Resultado cuasi-fiscal | (516.3) | 686.9 | 1,293.7 | 490.4 | 405.8 | 106.6 | 16.5 | 21.9 | 3.0 | 50.1 | 88.6 | 195.2 | 601.0 | 1,091.4 |
| 7.- Otros activos y pasivos netos | 275.6 | (56.6) | 339.8 | 702.3 | 636.6 | 95.0 | (31.9) | (269.1) | (38.0) | 93.5 | (207.5) | (112.4) | 524.1 | 1,226.4 |
| III.- Numerario | 3,783.3 | 6,613.3 | 6,787.8 | (5,356.2) | 265.9 | 446.7 | (247.5) | 1,707.1 | (434.0) | 300.4 | 1,760.0 | 2,206.7 | 2,472.6 | (2,883.6) |
| Memo: | | | | | | | | | | | | | | |
| 8.- Base monetaria | 4,345.0 | 9,190.5 | 7,908.0 | (6,878.1) | 2,454.3 | (1,535.6) | 1,178.0 | 1,033.2 | (1,181.1) | 344.03 | 2,555.2 | 1,019.6 | 3,473.9 | (3,404.2) |
| 8.1.- Emisión | 4,274.1 | 6,830.2 | 7,032.8 | (4,401.2) | 541.6 | 592.6 | 91.2 | 1,840.7 | (147.2) | 593.63 | 2,525.5 | 3,118.1 | 3,659.7 | (741.5) |
| 8.2.- Depósitos bancos comerciales | 70.9 | 2,360.3 | 875.2 | (2,476.9) | 1,912.7 | (2,128.2) | 1,086.8 | (807.5) | (1,034.0) | - 249.60 | 29.7 | (2,098.5) | (185.8) | (2,662.7) |

1/: Incluye FOGADE

2/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017, a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N0 241-del 19-12-2017.

4/: Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses.

y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua