

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 29 de noviembre 2022.

Tipo de cambio 2019 : 33.1217 Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744	Noviembre														
	2019	2020	2021	I semestre	III trim	Octubre	I sem	II sem	III sem	29	IV sem	Acum.	IV trim	II semestre	Ene-Nov
I.- Reservas internacionales netas ajustadas	7,579.4	17,596.8	22,654.5	10,538.2	(2,025.9)	2,092.2	(245.4)	1,201.1	2,115.3	334.9	(332.7)	2,738.3	4,830.4	2,804.6	13,342.8
I.- RINA en millones de dólares	228.8	512.4	644.1	293.8	(56.5)	58.3	(6.8)	33.5	59.0	9.3	(9.3)	76.3	134.6	78.2	371.9
I.1.- Reservas internacionales brutas 1/	136.3	814.5	834.6	301.9	(104.7)	(40.6)	1.7	16.5	33.7	(4.4)	(2.8)	49.1	8.6	(96.1)	205.8
I.2.- Reservas internacionales netas 1/	169.6	865.0	881.1	323.9	(92.7)	(35.6)	1.7	16.5	38.7	(4.4)	(2.8)	54.1	18.6	(74.1)	249.8
I.3.- Depósitos encaje moneda extranjera	154.6	(114.7)	(107.5)	110.9	(57.6)	78.6	(45.1)	53.2	(32.3)	6.8	(16.3)	(40.6)	38.0	(19.6)	91.3
I.4.- FOGADE	(17.3)	(10.4)	(10.3)	(5.9)	(3.5)	(1.4)	(0.0)	0.0	(0.0)	0.0	0.0	0.0	(1.4)	(4.9)	(10.9)
I.5.- Letras pagaderas en dólares 2/	54.9	(343.6)	(71.8)	(108.9)	34.6	22.2	14.1	6.2	32.6	0.0	4.8	57.7	79.9	114.6	5.7
I.6.- Depósitos monetarios en dolares 2/	(57.0)	42.5	(48.0)	(26.5)	61.5	(5.5)	22.5	(42.5)	20.0	7.0	5.0	5.0	(0.5)	61.0	34.5
I.7.- Cuenta corriente en ME	(67.6)	67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I.8.- Títulos de Inversión en dólares 5/	(8.5)	6.0	0.7	0.3	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.5
II.- Activos internos netos	(3,796.1)	(10,983.5)	(15,866.7)	(15,894.4)	2,291.8	(1,600.8)	(46.7)	506.0	(2,029.0)	987.4	1,875.9	306.1	(1,294.7)	997.2	(14,897.3)
1.- Sector público no financiero	(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	4,591.4	(949.0)	422.2	805.0	(1,129.8)	243.1	960.4	1,057.7	108.7	4,700.2	(13,548.4)
1.1 - Gobierno central (neto)	(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	4,591.4	(949.0)	422.2	805.0	(1,129.8)	243.1	960.4	1,057.7	108.7	4,700.2	(13,548.4)
1.1.1 - Bonos	(365.8)	(451.7)	(545.5)	(268.4)	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.8)	(270.2)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(343.8)	(419.9)	(498.6)	(253.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(253.0)
1.1.1.3 - Bono de capitalización	(22.0)	(31.8)	(46.9)	(15.4)	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.8)	(17.2)
1.1.1.4 - Títulos y Valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	(1,359.6)	(7,818.4)	(3,832.4)	(17,068.4)	5,333.8	(669.0)	422.2	(1,106.1)	(1,129.8)	243.1	960.4	(853.4)	(1,522.4)	3,811.4	(13,256.9)
1.1.2.1 - Moneda nacional	943.0	5.3	(3,862.1)	(13,307.9)	1,354.2	768.8	(412.2)	(1,140.6)	592.9	106.1	16.5	(943.4)	(174.6)	1,179.6	(12,128.2)
1.1.2.2 - Moneda extranjera	(2,302.6)	(7,823.6)	29.7	(3,760.5)	3,979.5	(1,437.8)	834.4	34.5	(1,722.6)	136.9	943.8	90.1	(1,347.8)	2,631.8	(1,128.7)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	196.1	(61.3)	(33.8)	(911.8)	(740.5)	(280.0)	0.0	1,911.1	0.0	0.0	0.0	1,911.1	1,631.1	890.5	(21.2)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(7.8)	(184.2)	32.1	(66.5)	66.5	(45.7)	88.8	(1.0)	5.5	(40.0)	(40.3)	53.0	7.3	73.9	7.4
3.- Sistema financiero neto	(6,472.4)	(4,818.2)	(2,247.5)	2,420.9	(1,726.3)	1,695.3	(1,420.7)	861.1	(405.4)	31.2	(944.2)	(1,909.3)	(214.0)	(1,940.2)	480.6
3.1- Crédito sistema financiero	(5,245.1)	(2,907.8)	(1,126.8)	896.7	533.5	(403.5)	50.0	100.0	55.0	(315.0)	(290.0)	(85.0)	(488.5)	45.0	941.7
3.1.1- Reportos y depósitos monetarios (neto) 4/	(5,245.1)	(2,907.8)	(1,126.8)	896.7	533.5	(403.5)	50.0	100.0	55.0	(315.0)	(290.0)	(85.0)	(488.5)	45.0	941.7
3.1.1.1- Reportos monetarios	(4,895.1)	(3,027.8)	113.3	11.7	28.5	(153.5)	0.0	0.0	0.0	0.0	0.0	0.0	(153.5)	(125.0)	(113.3)
3.1.1.2- Depósitos monetarios	(350.0)	120.0	(1,240.0)	885.0	505.0	(250.0)	50.0	100.0	55.0	(315.0)	(290.0)	(85.0)	(335.0)	170.0	1,055.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	1.4	0.1	(0.4)	(0.1)	(71.4)	71.8	(0.1)	0.0	0.0	21.7	(0.0)	(0.1)	71.8	0.4	0.3
3.3- Encaje moneda nacional	(70.9)	(2,360.3)	(875.2)	2,476.9	(1,912.7)	2,128.2	(1,086.8)	807.5	129.8	249.6	(112.4)	(261.9)	1,866.3	(46.4)	2,430.5
3.4.- Flotante cámara compensación	0.0	(0.0)	(0.0)	2.5	(0.0)	0.5	(1.2)	86.6	(88.7)	(0.9)	2.9	(0.4)	0.1	0.1	2.6
3.5- Caja bancos comerciales	(490.9)	(216.9)	(245.0)	(955.0)	(275.7)	(101.2)	(383.3)	(133.6)	(502.3)	75.4	(545.0)	(1,564.3)	(1,665.5)	(1,941.2)	(2,896.1)
3.6- Fondo de garantía de depósitos	(0.6)	0.6	(0.2)	(0.1)	(0.0)	(0.6)	0.7	0.6	0.7	0.4	0.4	2.4	1.8	1.8	1.7
3.6- Cuenta Corriente en MN	(666.2)	666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.- Colocación neta de títulos	3,624.3	716.9	495.0	(1,750.1)	(1,682.3)	(2,503.0)	878.4	(912.0)	(491.9)	709.9	1,828.4	1,302.9	(1,200.1)	(2,882.4)	(4,632.5)
4.1- Títulos estandarizados	3,624.3	716.9	495.0	(1,750.1)	(1,682.3)	(2,503.0)	878.4	(912.0)	(491.9)	709.9	1,828.4	1,302.9	(1,200.1)	(2,882.4)	(4,632.5)
4.1.1- Letras BCN pagaderas en córdobas	3,581.9	0.0	0.0	0.0	(1,383.7)	(1,102.5)	(241.5)	(192.1)	707.9	0.0	1,198.5	1,472.8	370.3	(1,013.4)	(1,013.4)
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/	(300.0)	300.0	0.0	(1,999.8)	(299.2)	(1,400.5)	1,119.9	(719.9)	(1,199.8)	709.9	629.9	(169.9)	(1,570.4)	(1,869.6)	(3,869.4)
4.1.3- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4- Bonos bancarios	343.8	419.9	498.6	253.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	253.0
4.1.5- Títulos de Inversión en córdobas.	(1.5)	(3.0)	(3.6)	(3.3)	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	(2.7)
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	829.6	1,003.1	(11,368.1)	557.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	557.0
6.- Resultado cuasi-fiscal	(516.3)	686.9	1,293.7	490.4	405.8	106.6	16.5	21.9	43.3	0.0	15.8	97.5	204.2	610.0	1,100.4
7.- Otros activos y pasivos netos	275.6	(56.6)	339.8	702.3	636.6	95.0	(31.9)	(269.1)	(50.7)	43.3	55.9	(295.8)	(200.8)	435.8	1,138.1
III.- Numerario	3,783.3	6,613.3	6,787.8	(5,356.2)	265.9	491.4	(292.2)	1,707.1	86.3	1,322.3	1,543.2	3,044.3	3,535.8	3,801.7	(1,554.5)
Memo:															
8.- Base monetaria	4,345.0	9,190.5	7,908.0	(6,878.1)	2,454.3	(1,535.6)	1,178.0	1,033.2	458.8	997.3	2,200.61	4,870.6	3,335.0	5,789.2	(1,088.8)
8.1.- Emisión	4,274.1	6,830.2	7,032.8	(4,401.2)	541.6	592.6	91.2	1,840.7	588.6	1,246.9	2,088.20	4,608.6	5,201.3	5,742.9	1,341.7
8.2.- Depósitos bancos comerciales	70.9	2,360.3	875.2	(2,476.9)	1,912.7	(2,128.2)	1,086.8	(807.5)	(129.8)	(249.6)	112.40	261.9	(1,866.3)	46.4	(2,430.5)

1/ Incluye FOGADE

2/ En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017, a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/ Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N0 241-del 19-12-2017.

4/ Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/ Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses. y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua