

**Cuadro #3:**

**Resultado cuasi-fiscal**

(flujo en miles de córdobas) al 22 de de Mayo 2023

| Conceptos                                                                | 2020              | 2021                | 2022                | I Trim            | Abril            | Mayo            |                  |                 |                 |                  | Acum.            | II Trim           | I Semestre        |
|--------------------------------------------------------------------------|-------------------|---------------------|---------------------|-------------------|------------------|-----------------|------------------|-----------------|-----------------|------------------|------------------|-------------------|-------------------|
|                                                                          |                   |                     |                     |                   |                  | I sem.          | II sem.          | III sem.        | 22              | IV sem.          |                  |                   |                   |
| <b>1 Ingresos financieros Recibidos</b>                                  | <b>1,029,249</b>  | <b>348,764</b>      | <b>725,140</b>      | <b>650,596</b>    | <b>241,409</b>   | <b>63,916</b>   | <b>98,912</b>    | <b>198,329</b>  | <b>1,287</b>    | <b>1,598</b>     | <b>362,755</b>   | <b>604,164</b>    | <b>1,254,759</b>  |
| 1.1 Por depósitos en el exterior                                         | 36,160            | 1,841               | 92,247              | 72,830            | 32,829           | 19,552          | 2,240            | 2,754           | 1,287           | 1,598            | 26,144           | 58,973            | 131,803           |
| <b>1.2 Por Notas y Bonos (Netos)</b>                                     | <b>602,218</b>    | <b>9,374</b>        | <b>179,041</b>      | <b>436,055</b>    | <b>200,814</b>   | <b>43,401</b>   | <b>96,672</b>    | <b>68,600</b>   | <b>0</b>        | <b>0</b>         | <b>208,673</b>   | <b>409,487</b>    | <b>845,543</b>    |
| 1.2.1 Ingresos Brutos                                                    | 602,293           | 125,057             | 241,120             | 443,436           | 200,814          | 43,401          | 96,672           | 70,547          | 0               | 0                | 210,620          | 411,435           | 854,870           |
| 1.2.2 Amortización por prima                                             | ( 75)             | ( 115,684)          | ( 62,079)           | ( 7,380)          | 0                | 0               | 0                | -1,947          | 0               | 0                | -1,947           | ( 1,947)          | ( 9,327)          |
| 1.3 Por Tenencias DEG-FMI                                                | 9,595             | 3,061               | 110,496             | 107,830           | 0                | 0               | 0                | 126,811         | 0               | 0                | 126,811          | 126,811           | 234,640           |
| <b>1.4 Por préstamos concedidos por el BCN</b>                           | <b>377,620</b>    | <b>225,620</b>      | <b>3,473</b>        | <b>165</b>        | <b>963</b>       | <b>0</b>        | <b>0</b>         | <b>165</b>      | <b>0</b>        | <b>0</b>         | <b>1,128</b>     | <b>1,293</b>      | <b>4,766</b>      |
| 1.4.1 Recuperación gastos financieros por bonos bancarios                | 198,501           | 180,429             | 158,607             | 0                 | 0                | 0               | 0                | 0               | 0               | 0                | 0                | 0                 | 0                 |
| 1.4.2 Intereses generados bonos del tesoro                               | 24,345            | 30,073              | 16,765              | 48                | 0                | 963             | 0                | 0               | 0               | 0                | 963              | 963               | 1,010             |
| 1.4.3 Reportos monetarios                                                | 154,774           | 15,119              | 19,263              | 3,425             | 165              | 0               | 0                | 165             | 0               | 0                | 165              | 331               | 3,756             |
| 1.5 Fluctuación Bono MTI                                                 | 3,656             | 108,868             | 148,721             | 30,407            | 7,600            | 0               | 0                | 0               | 0               | 0                | 0                | 7,600             | 38,007            |
| <b>2 Gastos financieros Pagados</b>                                      | <b>996,687</b>    | <b>918,444</b>      | <b>1,096,349</b>    | <b>384,837</b>    | <b>129,808</b>   | <b>3,999</b>    | <b>6,146</b>     | <b>162,627</b>  | <b>1,714</b>    | <b>19,806</b>    | <b>192,579</b>   | <b>322,386</b>    | <b>707,223</b>    |
| 2.1 Intereses pagados por deuda externa                                  | 328,100           | 180,804             | 152,562             | 36,647            | 14,125           | 0               | 0                | 0               | 0               | 14,627           | 14,627           | 28,752            | 65,399            |
| <b>2.2 Otras operaciones</b>                                             | <b>668,587</b>    | <b>737,640</b>      | <b>943,787</b>      | <b>348,190</b>    | <b>115,683</b>   | <b>3,999</b>    | <b>6,146</b>     | <b>162,627</b>  | <b>1,714</b>    | <b>5,179</b>     | <b>177,951</b>   | <b>293,634</b>    | <b>641,824</b>    |
| 2.2.1 Servicios internacionales                                          | 23,415            | 13,912              | 13,617              | 4,614             | 1,794            | 241             | 1                | 1,134           | 0               | 0                | 1,376            | 3,169             | 7,783             |
| 2.2.2 Pagos FMI, cargos netos                                            | 18,361            | 5,206               | 134,689             | 131,391           | 0                | 0               | 0                | 154,766         | 0               | 0                | 154,766          | 154,766           | 286,156           |
| 2.2.3 Bonos bancarios                                                    | 198,501           | 180,429             | 158,607             | 0                 | 0                | 0               | 0                | 0               | 0               | 0                | 0                | 0                 | 0                 |
| 2.2.4 Títulos especiales de inversión sector-gobierno                    | 0                 | 0                   | 0                   | 0                 | 0                | 0               | 0                | 0               | 0               | 0                | 0                | 0                 | 0                 |
| 2.2.5 Títulos especiales de inversión-resto sector público no financiero | 0                 | 0                   | 0                   | 0                 | 0                | 0               | 0                | 0               | 0               | 0                | 0                | 0                 | 0                 |
| 2.2.6 Letras pagaderas en córdobas                                       | 2,234             | 15,335              | 46,697              | 34,488            | 30,903           | 0               | 651              | 1,861           | 0               | 2,438            | 4,950            | 35,853            | 70,341            |
| 2.2.7 Letras a 1 día pagaderas en córdobas 1/                            | 76,570            | 38,136              | 72,511              | 16,510            | 2,811            | 2,154           | 2,165            | 1,629           | 932             | 1,254            | 7,202            | 10,013            | 26,523            |
| 2.2.8 Letras pagaderas en dólares 2/                                     | 101,377           | 385,976             | 433,352             | 114,959           | 75,641           | 0               | 1,779            | 1,139           | 0               | 495              | 3,414            | 79,055            | 194,013           |
| 2.2.9 Cuenta corriente en moneda extranjera                              | 25,634            | 0                   | 0                   | 0                 | 0                | 0               | 0                | 0               | 0               | 0                | 0                | 0                 | 0                 |
| 2.2.10 Bonos Especiales de Inversión-resto sector público no financiero  | 0                 | 0                   | 0                   | 0                 | 0                | 0               | 0                | 0               | 0               | 0                | 0                | 0                 | 0                 |
| 2.2.11 Depósitos a Plazo                                                 | 84,406            | 48,368              | 28,392              | 19,667            | 0                | 0               | 0                | 0               | 0               | 0                | 0                | 0                 | 19,667            |
| 2.2.12 Depósitos monetarios                                              | 122,734           | 44,839              | 51,527              | 20,495            | 4,526            | 1,605           | 1,543            | 2,098           | 782             | 992              | 6,237            | 10,763            | 31,259            |
| 2.2.13 Títulos de inversión                                              | 15,351            | 5,224               | 4,378               | 6,067             | 8                | 0               | 7                | 0               | 0               | 0                | 7                | 16                | 6,082             |
| 2.2.14 Otros Egresos                                                     | 4                 | 215                 | 16                  | 0                 | 0                | 0               | 0                | 0               | 0               | 0                | 0                | 0                 | 0                 |
| <b>3 Flujo financiero (1-2)</b>                                          | <b>32,562</b>     | <b>( 569,680)</b>   | <b>( 371,209)</b>   | <b>265,759</b>    | <b>111,601</b>   | <b>59,916</b>   | <b>92,766</b>    | <b>35,702</b>   | <b>( 428)</b>   | <b>( 18,209)</b> | <b>170,176</b>   | <b>281,777</b>    | <b>547,536</b>    |
| <b>4 Ingresos de operaciones Recibidos</b>                               | <b>55,433</b>     | <b>68,013</b>       | <b>99,487</b>       | <b>21,655</b>     | <b>7,236</b>     | <b>121</b>      | <b>215</b>       | <b>1,466</b>    | <b>11</b>       | <b>30</b>        | <b>1,832</b>     | <b>9,068</b>      | <b>30,723</b>     |
| 4.1 Comisiones y reembolsos                                              | 23,732            | 46,194              | 53,906              | 15,989            | 6,440            | 44              | 43               | 0               | 11              | 30               | 118              | 6,558             | 22,546            |
| 4.2 Otros productos                                                      | 16,230            | 17,695              | 41,635              | 5,180             | 596              | 73              | 172              | 1,466           | 0               | 0                | 1,712            | 2,308             | 7,488             |
| 4.3 Comisión por venta de divisas                                        | 15,471            | 4,124               | 3,946               | 486               | 200              | 3               | 0                | 0               | 0               | 0                | 3                | 203               | 690               |
| <b>5 Gastos de operaciones Pagados</b>                                   | <b>774,936</b>    | <b>791,987</b>      | <b>919,589</b>      | <b>211,475</b>    | <b>100,958</b>   | <b>2,850</b>    | <b>16,097</b>    | <b>7,822</b>    | <b>735</b>      | <b>924</b>       | <b>27,693</b>    | <b>128,651</b>    | <b>340,126</b>    |
| <b>Gastos presupuestables</b>                                            | <b>698,295</b>    | <b>732,679</b>      | <b>762,946</b>      | <b>211,475</b>    | <b>100,958</b>   | <b>2,850</b>    | <b>16,097</b>    | <b>7,822</b>    | <b>735</b>      | <b>924</b>       | <b>27,693</b>    | <b>128,651</b>    | <b>340,126</b>    |
| 5.1.1 Servicios personales                                               | 322,520           | 354,605             | 363,957             | 92,214            | 25,776           | 529             | 11,472           | 4,338           | 623             | 710              | 17,048           | 42,824            | 135,038           |
| 5.1.2 Servicios no personales                                            | 160,817           | 148,033             | 168,774             | 56,908            | 16,602           | 1,964           | 4,016            | 2,476           | 101             | 185              | 8,642            | 25,244            | 82,152            |
| 5.1.3 Materiales y suministros                                           | 12,388            | 12,277              | 14,957              | 2,443             | 1,253            | 147             | 215              | 244             | 11              | 13               | 620              | 1,873             | 4,316             |
| 5.1.4 Programas especiales                                               | 19,008            | 23,640              | 28,639              | 12,827            | 1,000            | 209             | 393              | 764             | 0               | 16               | 1,383            | 2,383             | 15,209            |
| 5.1.5 Instituciones y organismos                                         | 89,784            | 88,718              | 91,313              | 25,680            | 27,131           | 0               | 0                | 0               | 0               | 0                | 0                | 27,131            | 52,812            |
| 5.1.6 Encuestas y censos                                                 | 93,778            | 91,983              | 95,305              | 21,403            | 29,196           | 0               | 0                | 0               | 0               | 0                | 0                | 29,196            | 50,599            |
| 5.1.7 Otros Egresos                                                      | 0                 | 13,423              | 0                   | 0                 | 0                | 0               | 0                | 0               | 0               | 0                | 0                | 0                 | 0                 |
| 5.2 Impresión y acuñación de billetes y monedas                          | 76,641            | 59,308              | 156,644             | 0                 | 0                | 0               | 0                | 0               | 0               | 0                | 0                | 0                 | 0                 |
| <b>6 Flujo de operaciones (4-5)</b>                                      | <b>( 719,503)</b> | <b>( 723,974)</b>   | <b>( 820,103)</b>   | <b>( 189,820)</b> | <b>( 93,722)</b> | <b>( 2,730)</b> | <b>( 15,882)</b> | <b>( 6,356)</b> | <b>( 723)</b>   | <b>( 893)</b>    | <b>( 25,861)</b> | <b>( 119,583)</b> | <b>( 309,402)</b> |
| <b>7 Flujo Total (3+6)</b>                                               | <b>( 686,941)</b> | <b>( 1,293,654)</b> | <b>( 1,191,311)</b> | <b>75,939</b>     | <b>17,879</b>    | <b>57,187</b>   | <b>76,884</b>    | <b>29,347</b>   | <b>( 1,151)</b> | <b>( 19,102)</b> | <b>144,316</b>   | <b>162,195</b>    | <b>238,134</b>    |

Nota: Datos preliminares.

1/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/: En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua