

## Cuadro #3:

## Resultado cuasi-fiscal

(flujo en miles de córdobas) al 29 de Agosto 2022

| Conceptos                                                                | 2019              | 2020              | 2021                | I Semestre        | Julio             | Agosto           |                  |                  |                 |                  | Acum.             | III Trim          | II Semestre       | Enero-Ago         |
|--------------------------------------------------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|------------------|------------------|------------------|-----------------|------------------|-------------------|-------------------|-------------------|-------------------|
|                                                                          |                   |                   |                     |                   |                   | I sem.           | II sem.          | III sem.         | 29              | IV sem.          |                   |                   |                   |                   |
| <b>1 Ingresos financieros Recibidos</b>                                  | <b>2,665,943</b>  | <b>1,029,249</b>  | <b>348,764</b>      | <b>222,834</b>    | <b>23,681</b>     | <b>17,388</b>    | <b>34,878</b>    | <b>829</b>       | <b>468</b>      | <b>630</b>       | <b>53,724</b>     | <b>77,405</b>     | <b>77,405</b>     | <b>300,240</b>    |
| 1.1 Por depósitos en el exterior                                         | 158,530           | 36,160            | 1,841               | 9,162             | 7,296             | 8,188            | 914              | 808              | 468             | 624              | 10,534            | 17,830            | 17,830            | 26,993            |
| <b>1.2 Por Notas y Bonos (Netos)</b>                                     | <b>1,415,451</b>  | <b>602,218</b>    | <b>9,374</b>        | <b>1,053</b>      | <b>13,287</b>     | <b>9,195</b>     | <b>3,318</b>     | <b>0</b>         | <b>0</b>        | <b>0</b>         | <b>12,513</b>     | <b>25,801</b>     | <b>25,801</b>     | <b>26,854</b>     |
| 1.2.1 Ingresos Brutos                                                    | 1,418,185         | 602,293           | 125,057             | 48,001            | 15,835            | 9,195            | 3,318            | 0                | 0               | 0                | 12,513            | 28,349            | 28,349            | 76,350            |
| 1.2.2 Amortización por prima                                             | ( 2,734)          | ( 75)             | ( 115,684)          | ( 46,948)         | ( 2,548)          | 0                | 0                | 0                | 0               | 0                | 0                 | ( 2,548)          | ( 2,548)          | ( 49,496)         |
| 1.3 Por Tenencias DEG-FMI                                                | 34,898            | 9,595             | 3,061               | 12,282            | 0                 | 0                | 30,645           | 0                | 0               | 0                | 30,645            | 30,645            | 30,645            | 42,927            |
| <b>1.4 Por préstamos concedidos por el BCN</b>                           | <b>1,034,426</b>  | <b>377,620</b>    | <b>225,620</b>      | <b>108,298</b>    | <b>982</b>        | <b>5</b>         | <b>0</b>         | <b>21</b>        | <b>0</b>        | <b>5</b>         | <b>32</b>         | <b>1,014</b>      | <b>1,014</b>      | <b>109,312</b>    |
| 1.4.1 Recuperación gastos financieros por bonos bancarios                | 210,215           | 198,501           | 180,429             | 81,871            | 0                 | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 | 0                 | 81,871            |
| 1.4.2 Intereses generados bonos del tesoro                               | 109,571           | 24,345            | 30,073              | 9,247             | 527               | 0                | 0                | 0                | 0               | 0                | 0                 | 527               | 527               | 9,774             |
| 1.4.3 Reportos monetarios                                                | 714,640           | 154,774           | 15,119              | 17,180            | 455               | 5                | 0                | 21               | 0               | 5                | 32                | 487               | 487               | 17,667            |
| 1.5 Fluctuación Bono MTI                                                 | 22,638            | 3,656             | 108,868             | 92,038            | 2,116             | 0                | 0                | 0                | 0               | 0                | 0                 | 2,116             | 2,116             | 94,154            |
| <b>2 Gastos financieros Pagados</b>                                      | <b>1,412,865</b>  | <b>996,687</b>    | <b>918,444</b>      | <b>395,151</b>    | <b>75,425</b>     | <b>21,310</b>    | <b>61,308</b>    | <b>21,715</b>    | <b>1,711</b>    | <b>6,857</b>     | <b>111,190</b>    | <b>186,615</b>    | <b>186,615</b>    | <b>581,766</b>    |
| 2.1 Intereses pagados por deuda externa                                  | 474,979           | 328,100           | 180,804             | 74,284            | 14,879            | 0                | 9,850            | 0                | 0               | 0                | 9,850             | 24,729            | 24,729            | 99,013            |
| <b>2.2 Otras operaciones</b>                                             | <b>937,886</b>    | <b>668,587</b>    | <b>737,640</b>      | <b>320,867</b>    | <b>60,546</b>     | <b>21,310</b>    | <b>51,458</b>    | <b>21,715</b>    | <b>1,711</b>    | <b>6,857</b>     | <b>101,340</b>    | <b>161,886</b>    | <b>161,886</b>    | <b>482,753</b>    |
| 2.2.1 Servicios internacionales                                          | 9,872             | 23,415            | 13,912              | 5,653             | 1,154             | 1,102            | 43               | 1                | 0               | 0                | 1,146             | 2,300             | 2,300             | 7,953             |
| 2.2.2 Pagos FMI, cargos netos                                            | 59,490            | 18,361            | 5,206               | 15,168            | 0                 | 0                | 37,280           | 0                | 0               | 0                | 37,280            | 37,280            | 37,280            | 52,448            |
| 2.2.3 Bonos bancarios                                                    | 210,215           | 198,501           | 180,429             | 81,871            | 0                 | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 | 0                 | 81,871            |
| 2.2.4 Títulos especiales de inversión sector-gobierno                    | 0                 | 0                 | 0                   | 0                 | 0                 | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 | 0                 | 0                 |
| 2.2.5 Títulos especiales de inversión-resto sector público no financiero | 0                 | 0                 | 0                   | 0                 | 0                 | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 | 0                 | 0                 |
| 2.2.6 Letras pagaderas en córdobas                                       | 135,676           | 2,234             | 15,335              | 1,199             | 2,131             | 535              | 1,259            | 565              | 0               | 2,036            | 4,394             | 6,525             | 6,525             | 7,724             |
| 2.2.7 Letras a 1 día pagaderas en córdobas 1/                            | 74,754            | 76,570            | 38,136              | 6,578             | 6,895             | 4,486            | 2,258            | 2,285            | 1,109           | 1,447            | 10,476            | 17,370            | 17,370            | 23,949            |
| 2.2.8 Letras pagaderas en dólares 2/                                     | 7,079             | 101,377           | 385,976             | 187,285           | 44,607            | 12,507           | 9,643            | 17,824           | 0               | 2,664            | 42,637            | 87,244            | 87,244            | 274,529           |
| 2.2.9 Cuenta corriente en moneda extranjera                              | 7,343             | 25,634            | 0                   | 0                 | 0                 | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 | 0                 | 0                 |
| 2.2.10 Bonos Especiales de Inversión-resto sector público no financiero  | 0                 | 0                 | 0                   | 0                 | 0                 | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 | 0                 | 0                 |
| 2.2.11 Depósitos a Plazo                                                 | 154,346           | 84,406            | 48,368              | 2,151             | 0                 | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 | 0                 | 2,151             |
| 2.2.12 Depósitos monetarios                                              | 269,472           | 122,734           | 44,839              | 20,020            | 4,618             | 2,416            | 910              | 1,040            | 602             | 710              | 5,076             | 9,694             | 9,694             | 29,714            |
| 2.2.13 Títulos de inversión                                              | 7,392             | 15,351            | 5,224               | 927               | 1,142             | 265              | 65               | 0                | 0               | 0                | 331               | 1,472             | 1,472             | 2,399             |
| 2.2.14 Otros Egresos                                                     | 2,248             | 4                 | 215                 | 16                | 0                 | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 | 0                 | 16                |
| <b>3 Flujo financiero (1-2)</b>                                          | <b>1,253,078</b>  | <b>32,562</b>     | <b>( 569,680)</b>   | <b>( 172,317)</b> | <b>( 51,744)</b>  | <b>( 3,922)</b>  | <b>( 26,431)</b> | <b>( 20,886)</b> | <b>( 1,244)</b> | <b>( 6,227)</b>  | <b>( 57,466)</b>  | <b>( 109,209)</b> | <b>( 109,209)</b> | <b>( 281,526)</b> |
| <b>4 Ingresos de operaciones Recibidos</b>                               | <b>94,627</b>     | <b>55,433</b>     | <b>68,013</b>       | <b>58,699</b>     | <b>2,024</b>      | <b>431</b>       | <b>309</b>       | <b>62</b>        | <b>8</b>        | <b>413</b>       | <b>1,215</b>      | <b>3,240</b>      | <b>3,240</b>      | <b>61,938</b>     |
| 4.1 Comisiones y reembolsos                                              | 38,140            | 23,732            | 46,194              | 25,459            | 1,188             | 111              | 61               | 44               | 8               | 32               | 249               | 1,437             | 1,437             | 26,895            |
| 4.2 Otros productos                                                      | 23,008            | 16,230            | 17,695              | 31,301            | 619               | 320              | 226              | 9                | 0               | 381              | 937               | 1,556             | 1,556             | 32,857            |
| 4.3 Comisión por venta de divisas                                        | 33,479            | 15,471            | 4,124               | 1,939             | 217               | 0                | 21               | 8                | 0               | 0                | 30                | 247               | 247               | 2,186             |
| <b>5 Gastos de operaciones Pagados</b>                                   | <b>831,448</b>    | <b>774,936</b>    | <b>791,987</b>      | <b>376,758</b>    | <b>64,279</b>     | <b>38,757</b>    | <b>5,153</b>     | <b>10,094</b>    | <b>535</b>      | <b>12,841</b>    | <b>66,846</b>     | <b>131,125</b>    | <b>131,125</b>    | <b>507,883</b>    |
| <b>5.1 Gastos presupuestables</b>                                        | <b>679,329</b>    | <b>698,295</b>    | <b>732,679</b>      | <b>376,758</b>    | <b>64,279</b>     | <b>38,757</b>    | <b>5,153</b>     | <b>10,094</b>    | <b>535</b>      | <b>12,841</b>    | <b>66,846</b>     | <b>131,125</b>    | <b>131,125</b>    | <b>507,883</b>    |
| 5.1.1 Servicios personales                                               | 320,511           | 322,520           | 354,605             | 174,826           | 25,661            | 13,592           | 1,165            | 6,427            | 45              | 11,963           | 33,147            | 58,808            | 58,808            | 233,634           |
| 5.1.2 Servicios no personales                                            | 152,279           | 160,817           | 148,033             | 81,920            | 15,607            | 2,656            | 3,644            | 2,743            | 471             | 580              | 9,623             | 25,230            | 25,230            | 107,151           |
| 5.1.3 Materiales y suministros                                           | 12,847            | 12,388            | 12,277              | 7,722             | 718               | 353              | 86               | 224              | 7               | 239              | 901               | 1,620             | 1,620             | 9,341             |
| 5.1.4 Programas especiales                                               | 25,671            | 19,008            | 23,640              | 11,744            | 632               | 782              | 258              | 375              | 12              | 59               | 1,475             | 2,107             | 2,107             | 13,851            |
| 5.1.5 Instituciones y organismos                                         | 107,188           | 89,784            | 88,718              | 47,666            | 21,661            | 0                | 0                | 325              | 0               | 0                | 325               | 21,986            | 21,986            | 69,652            |
| 5.1.6 Encuestas y censos                                                 | 60,833            | 93,778            | 91,983              | 52,880            | 0                 | 21,374           | 0                | 0                | 0               | 0                | 21,374            | 21,374            | 21,374            | 74,254            |
| 5.1.7 Otros Egresos                                                      | 0                 | 0                 | 13,423              | 0                 | 0                 | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 | 0                 | 0                 |
| <b>5.2 Impresión y acuñación de billetes y monedas</b>                   | <b>152,119</b>    | <b>76,641</b>     | <b>59,308</b>       | <b>0</b>          | <b>0</b>          | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>        | <b>0</b>         | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| <b>6 Flujo de operaciones (4-5)</b>                                      | <b>( 736,821)</b> | <b>( 719,503)</b> | <b>( 723,974)</b>   | <b>( 318,059)</b> | <b>( 62,255)</b>  | <b>( 38,326)</b> | <b>( 4,844)</b>  | <b>( 10,032)</b> | <b>( 526)</b>   | <b>( 12,428)</b> | <b>( 65,630)</b>  | <b>( 127,885)</b> | <b>( 127,885)</b> | <b>( 445,944)</b> |
| <b>7 Flujo Total (3+6)</b>                                               | <b>516,257</b>    | <b>( 686,941)</b> | <b>( 1,293,654)</b> | <b>( 490,376)</b> | <b>( 113,399)</b> | <b>( 42,248)</b> | <b>( 31,275)</b> | <b>( 30,918)</b> | <b>( 1,770)</b> | <b>( 18,655)</b> | <b>( 123,096)</b> | <b>( 237,095)</b> | <b>( 237,095)</b> | <b>( 727,471)</b> |

Nota: Datos preliminares.

1/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/: En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente: Banco Central de Nicaragua