

Cuadro #3:  
Resultado cuasi-fiscal

(flujo en miles de córdobas) al 13 de diciembre 2024

| Conceptos                                                                | 2021                | 2022                | 2023              | I Semestre        | III Trim          | Octubre        | Noviembre        | Diciembre       |                  |                  |                  |                  | IV Trimestre      | II Semestre       | Ene-Dic           |
|--------------------------------------------------------------------------|---------------------|---------------------|-------------------|-------------------|-------------------|----------------|------------------|-----------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
|                                                                          |                     |                     |                   |                   |                   |                |                  | I sem.          | II sem.          | 13               | III sem.         | Acum.            |                   |                   |                   |
| <b>1 Ingresos financieros Recibidos</b>                                  | <b>348,764</b>      | <b>725,140</b>      | <b>5,083,245</b>  | <b>4,084,149</b>  | <b>2,154,380</b>  | <b>689,288</b> | <b>774,159</b>   | <b>92,785</b>   | <b>125,610</b>   | <b>61,638</b>    | <b>61,638</b>    | <b>280,032</b>   | <b>1,743,479</b>  | <b>3,897,859</b>  | <b>7,982,009</b>  |
| 1.1 Por depósitos en el exterior                                         | 1,841               | 92,247              | 328,597           | 162,695           | 85,533            | 29,681         | 21,923           | 21,027          | 3,429            | 315              | 315              | 24,770           | 76,374            | 161,928           | 324,623           |
| <b>1.2 Por Notas y Bonos (Netos)</b>                                     | <b>9,374</b>        | <b>179,041</b>      | <b>3,591,973</b>  | <b>3,233,569</b>  | <b>1,738,586</b>  | <b>659,582</b> | <b>616,546</b>   | <b>71,616</b>   | <b>122,180</b>   | <b>61,324</b>    | <b>61,324</b>    | <b>255,120</b>   | <b>1,531,248</b>  | <b>3,269,834</b>  | <b>6,503,403</b>  |
| 1.2.1 Ingresos Brutos                                                    | 125,057             | 241,120             | 3,672,762         | 3,253,926         | 1,813,864         | 659,582        | 656,931          | 71,616          | 122,180          | 61,324           | 61,324           | 255,120          | 1,571,633         | 3,385,496         | 6,639,422         |
| 1.2.2 Amortización por prima                                             | ( 115,684)          | ( 62,079)           | ( 80,789)         | ( 20,357)         | ( 75,278)         | 0              | ( 40,384)        | 0               | 0                | 0                | 0                | 0                | ( 40,384)         | ( 115,662)        | ( 136,019)        |
| 1.3 Por Tenencias DEG-FMI                                                | 3,061               | 110,496             | 532,226           | 302,656           | 151,054           | 0              | 134,567          | 0               | 0                | 0                | 0                | 0                | 134,567           | 285,621           | 588,277           |
| <b>1.4 Por préstamos concedidos por el BCN</b>                           | <b>225,620</b>      | <b>16,765</b>       | <b>416,924</b>    | <b>85,368</b>     | <b>7,507</b>      | <b>25</b>      | <b>1,122</b>     | <b>142</b>      | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>142</b>       | <b>1,290</b>      | <b>8,796</b>      | <b>94,165</b>     |
| 1.4.1 Recuperación gastos financieros por bonos bancarios                | 180,429             | 158,607             | 138,219           | 60,898            | 0                 | 0              | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 60,898            |
| 1.4.2 Intereses generados bonos del tesoro                               | 30,073              | 16,765              | 248,243           | 1,518             | 458               | 0              | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 458               | 1,577             |
| 1.4.3 Reportos monetarios                                                | 15,119              | 19,263              | 30,462            | 22,952            | 7,048             | 25             | 1,122            | 142             | 0                | 0                | 0                | 142              | 1,290             | 8,338             | 31,290            |
| 1.5 Fluctuación Bono MTI                                                 | 108,868             | 148,721             | 213,525           | 299,861           | 171,680           | 0              | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 171,680           | 471,541           |
| <b>2 Gastos financieros Pagados</b>                                      | <b>918,444</b>      | <b>1,096,349</b>    | <b>2,522,290</b>  | <b>774,015</b>    | <b>1,939,561</b>  | <b>239,390</b> | <b>646,734</b>   | <b>9,354</b>    | <b>8,713</b>     | <b>1,386</b>     | <b>1,386</b>     | <b>19,452</b>    | <b>905,577</b>    | <b>2,845,138</b>  | <b>3,619,153</b>  |
| 2.1 Intereses pagados por deuda externa                                  | 180,804             | 152,562             | 135,881           | 6,498             | 3,126             | 0              | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 3,126             | 9,624             |
| <b>2.2 Otras operaciones</b>                                             | <b>737,640</b>      | <b>943,787</b>      | <b>2,386,409</b>  | <b>767,517</b>    | <b>1,936,435</b>  | <b>239,390</b> | <b>646,734</b>   | <b>9,354</b>    | <b>8,713</b>     | <b>1,386</b>     | <b>1,386</b>     | <b>19,452</b>    | <b>905,577</b>    | <b>2,842,012</b>  | <b>3,609,528</b>  |
| 2.2.1 Servicios internacionales                                          | 13,912              | 13,617              | 30,680            | 11,576            | 8,551             | 1,500          | 3,888            | 1,659           | 1,232            | 0                | 0                | 2,891            | 8,279             | 16,830            | 28,406            |
| 2.2.2 Pagos FMI, cargos netos                                            | 5,206               | 134,689             | 650,700           | 370,636           | 186,434           | 0              | 168,843          | 0               | 0                | 0                | 0                | 0                | 168,843           | 355,277           | 725,913           |
| 2.2.3 Bonos bancarios                                                    | 180,429             | 158,607             | 138,219           | 60,898            | 0                 | 0              | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 60,898            |
| 2.2.4 Títulos especiales de inversión sector-gobierno                    | 0                   | 0                   | 0                 | 0                 | 0                 | 0              | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                 |
| 2.2.5 Títulos especiales de inversión-resto sector público no financiero | 0                   | 0                   | 0                 | 0                 | 0                 | 0              | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                 |
| 2.2.6 Letras pagaderas en córdobas                                       | 15,335              | 46,697              | 603,650           | 153,274           | 1,652,670         | 218,830        | 422,674          | 0               | 0                | 0                | 0                | 0                | 641,504           | 2,294,173         | 2,447,447         |
| 2.2.7 Letras a 1 día pagaderas en córdobas 1/                            | 38,136              | 72,511              | 84,492            | 27,280            | 11,421            | 4,148          | 24,020           | 3,297           | 3,734            | 527              | 527              | 7,559            | 35,727            | 47,148            | 74,428            |
| 2.2.8 Letras pagaderas en dólares 2/                                     | 385,976             | 433,352             | 637,759           | 24,753            | 555               | 31             | 307              | 0               | 101              | 122              | 122              | 223              | 561               | 1,116             | 25,869            |
| 2.2.9 Cuenta corriente en moneda extranjera                              | 0                   | 0                   | 0                 | 0                 | 0                 | 0              | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                 |
| 2.2.10 Bonos Especiales de Inversión-resto sector público no financiero  | 0                   | 0                   | 0                 | 0                 | 0                 | 0              | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                 |
| 2.2.11 Depósitos a Plazo                                                 | 48,368              | 28,392              | 125,711           | 56,957            | 44,336            | 0              | 11,308           | 0               | 0                | 0                | 0                | 0                | 11,308            | 55,643            | 112,600           |
| 2.2.12 Depósitos monetarios                                              | 44,839              | 51,527              | 108,493           | 61,563            | 32,294            | 14,862         | 15,685           | 4,397           | 3,645            | 737              | 737              | 8,779            | 39,326            | 71,620            | 133,184           |
| 2.2.13 Títulos de inversión                                              | 5,224               | 4,378               | 6,704             | 128               | 174               | 19             | 10               | 0               | 0                | 0                | 0                | 0                | 29                | 203               | 331               |
| 2.2.14 Otros Egresos                                                     | 215                 | 16                  | 0                 | 452               | 0                 | 0              | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 452               |
| <b>3 Flujo financiero (1-2)</b>                                          | <b>( 569,680)</b>   | <b>( 371,209)</b>   | <b>2,560,955</b>  | <b>3,310,134</b>  | <b>214,818</b>    | <b>449,898</b> | <b>127,425</b>   | <b>83,431</b>   | <b>116,897</b>   | <b>60,252</b>    | <b>60,252</b>    | <b>260,580</b>   | <b>837,903</b>    | <b>1,052,721</b>  | <b>4,362,856</b>  |
| <b>4 Ingresos de operaciones Recibidos</b>                               | <b>68,013</b>       | <b>99,487</b>       | <b>114,577</b>    | <b>97,045</b>     | <b>82,810</b>     | <b>97,676</b>  | <b>20,693</b>    | <b>28</b>       | <b>600</b>       | <b>5</b>         | <b>5</b>         | <b>633</b>       | <b>119,003</b>    | <b>201,813</b>    | <b>298,858</b>    |
| 4.1 Comisiones y reembolsos                                              | 46,194              | 53,906              | 78,163            | 32,676            | 16,957            | 6,972          | 10,249           | 8               | 21               | 0                | 0                | 29               | 17,250            | 34,207            | 66,884            |
| 4.2 Otros productos                                                      | 17,695              | 41,635              | 30,838            | 13,008            | 5,612             | 1,321          | 4,208            | 11              | 579              | 5                | 5                | 595              | 6,123             | 11,736            | 24,743.1          |
| 4.3 Comisión por venta de divisas                                        | 4,124               | 3,946               | 5,577             | 51,361            | 60,241            | 89,383         | 6,237            | 9               | 0                | 0                | 0                | 9                | 95,629            | 155,870           | 207,231           |
| <b>5 Gastos de operaciones Pagados</b>                                   | <b>791,987</b>      | <b>919,589</b>      | <b>897,762</b>    | <b>687,453</b>    | <b>329,035</b>    | <b>72,763</b>  | <b>104,032</b>   | <b>8,637</b>    | <b>50,211</b>    | <b>12,776</b>    | <b>12,776</b>    | <b>71,623</b>    | <b>248,419</b>    | <b>577,453</b>    | <b>1,264,906</b>  |
| <b>Gastos presupuestables</b>                                            | <b>732,679</b>      | <b>762,946</b>      | <b>897,762</b>    | <b>622,848</b>    | <b>304,130</b>    | <b>72,763</b>  | <b>77,181</b>    | <b>8,637</b>    | <b>21,904</b>    | <b>12,776</b>    | <b>12,776</b>    | <b>43,316</b>    | <b>193,260</b>    | <b>497,391</b>    | <b>1,120,238</b>  |
| 5.1.1 Servicios personales                                               | 354,605             | 363,957             | 369,852           | 182,629           | 78,509            | 25,935         | 28,429           | 208             | 13,990           | 184              | 184              | 68,354           | 146,862           | 329,491           | 683,594           |
| 5.1.2 Servicios no personales                                            | 148,033             | 168,774             | 181,988           | 157,932           | 38,870            | 17,967         | 10,422           | 7,665           | 7,573            | 3,359            | 3,359            | 18,597           | 46,986            | 85,856            | 243,788           |
| 5.1.3 Materiales y suministros                                           | 12,277              | 14,957              | 12,561            | 5,854             | 3,124             | 659            | 921              | 91              | 158              | 18               | 18               | 267              | 1,847             | 4,971             | 10,826            |
| 5.1.4 Programas especiales                                               | 23,640              | 28,639              | 32,203            | 13,066            | 25,129            | 3,622          | 1,971            | 299             | 574              | 59               | 59               | 931              | 6,525             | 31,654            | 44,720            |
| 5.1.5 Instituciones y organismos                                         | 88,718              | 91,313              | 100,551           | 50,531            | 25,375            | 24,576         | 0                | 375             | 0                | 9,156            | 9,156            | 9,531            | 34,108            | 59,483            | 110,014           |
| 5.1.6 Encuestas y censos                                                 | 91,983              | 95,305              | 200,606           | 212,833           | 133,117           | 0              | 35,434           | 0               | 0                | 0                | 0                | 0                | 35,434            | 168,551           | 381,384           |
| 5.1.7 Otros Egresos                                                      | 13,423              | 0                   | 0                 | 2                 | 6                 | 5              | 3                | 0               | 0                | 0                | 0                | 0                | 7                 | 13                | 15                |
| <b>5.2 Impresión y acuñación de billetes y monedas</b>                   | <b>59,308</b>       | <b>156,644</b>      | <b>0</b>          | <b>64,605</b>     | <b>24,905</b>     | <b>0</b>       | <b>26,851</b>    | <b>0</b>        | <b>28,307</b>    | <b>0</b>         | <b>0</b>         | <b>28,307</b>    | <b>55,158</b>     | <b>80,063</b>     | <b>144,668</b>    |
| <b>6 Flujo de operaciones (4-5)</b>                                      | <b>( 723,974)</b>   | <b>( 820,103)</b>   | <b>( 783,184)</b> | <b>( 590,408)</b> | <b>( 246,225)</b> | <b>24,913</b>  | <b>( 83,339)</b> | <b>( 8,609)</b> | <b>( 49,610)</b> | <b>( 12,771)</b> | <b>( 12,771)</b> | <b>( 70,990)</b> | <b>( 129,416)</b> | <b>( 375,640)</b> | <b>( 966,048)</b> |
| <b>7 Flujo Total (3+6)</b>                                               | <b>( 1,293,654)</b> | <b>( 1,391,311)</b> | <b>1,777,771</b>  | <b>2,719,726</b>  | <b>( 31,406)</b>  | <b>474,811</b> | <b>44,086</b>    | <b>74,822</b>   | <b>67,287</b>    | <b>47,481</b>    | <b>47,481</b>    | <b>189,590</b>   | <b>708,487</b>    | <b>677,081</b>    | <b>3,396,807</b>  |

Nota: Datos preliminares.

1/-Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/- En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua