

Cuadro #3:  
Resultado cuasi-fiscal

(flujo en miles de córdobas) al 31 de Diciembre 2022

| Conceptos                                                                | 2019              | 2020              | 2021                | I Semestre        | III Trim          | Octubre           | Noviembre        | Diciembre       |                  |                  |               |                  |                   | IV Trim           | II Semestre       | Ene-Dic.            |
|--------------------------------------------------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|------------------|-----------------|------------------|------------------|---------------|------------------|-------------------|-------------------|-------------------|---------------------|
|                                                                          |                   |                   |                     |                   |                   |                   |                  | I sem.          | II sem.          | III sem.         | 31            | IV sem.          | Acum.             |                   |                   |                     |
| <b>1 Ingresos financieros Recibidos</b>                                  | <b>2,665,943</b>  | <b>1,029,249</b>  | <b>348,764</b>      | <b>222,834</b>    | <b>135,000</b>    | <b>45,227</b>     | <b>146,357</b>   | <b>12,775</b>   | <b>41,088</b>    | <b>26,606</b>    | <b>5,804</b>  | <b>95,254</b>    | <b>175,722</b>    | <b>367,306</b>    | <b>502,306</b>    | <b>725,140</b>      |
| 1.1 Por depósitos en el exterior                                         | 158,530           | 36,160            | 1,841               | 9,162             | 31,260            | 14,052            | 18,112           | 12,753          | 2,344            | 1,878            | 348           | 2,686            | 19,660            | <b>51,825</b>     | 83,084            | 92,247              |
| <b>1.2 Por Notas y Bonos (Netos)</b>                                     | <b>1,415,451</b>  | <b>602,218</b>    | <b>9,374</b>        | <b>1,053</b>      | <b>38,270</b>     | <b>27,674</b>     | <b>58,615</b>    | <b>0</b>        | <b>20,188</b>    | <b>24,728</b>    | <b>0</b>      | <b>8,513</b>     | <b>53,429</b>     | <b>139,718</b>    | <b>177,988</b>    | <b>179,041</b>      |
| 1.2.1 Ingresos Brutos                                                    | 1,418,185         | 602,293           | 125,057             | 48,001            | 45,844            | 30,235            | 61,097           | 0               | 20,188           | 24,728           | 0             | 11,026           | 55,943            | <b>147,275</b>    | 193,119           | 241,120             |
| 1.2.2 Amortización por prima                                             | ( 2,734)          | ( 75)             | ( 115,684)          | ( 46,948)         | ( 7,574)          | ( 2,561)          | ( 2,482)         | 0               | 0                | 0                | 0             | -2,514           | -2,514            | ( 7,557)          | ( 15,131)         | ( 62,079)           |
| 1.3 Por Tenencias DEG-FMI                                                | 34,898            | 9,595             | 3,061               | 12,282            | 30,645            | 0                 | 67,569           | 0               | 0                | 0                | 0             | 0                | 0                 | 67,569            | 98,214            | 110,496             |
| <b>1.4 Por préstamos concedidos por el BCN</b>                           | <b>1,034,426</b>  | <b>377,620</b>    | <b>225,620</b>      | <b>108,298</b>    | <b>2,640</b>      | <b>1,374</b>      | <b>0</b>         | <b>22</b>       | <b>108</b>       | <b>0</b>         | <b>5,456</b>  | <b>82,193</b>    | <b>82,323</b>     | <b>83,697</b>     | <b>86,337</b>     | <b>194,635</b>      |
| 1.4.1 Recuperación gastos financieros por bonos bancarios                | 210,215           | 198,501           | 180,429             | 81,871            | 0                 | 0                 | 0                | 0               | 0                | 0                | 0             | 76,737           | 76,737            | <b>76,737</b>     | 76,737            | 158,607             |
| 1.4.2 Intereses generados bonos del tesoro                               | 109,571           | 24,345            | 30,073              | 9,247             | 1,093             | 968               | 0                | 0               | 0                | 0                | 5,456         | 5,456            | 5,456             | 6,424             | 7,518             | 16,765              |
| 1.4.3 Reportos monetarios                                                | 714,640           | 154,774           | 15,119              | 17,180            | 1,547             | 406               | 0                | 22              | 108              | 0                | 0             | 0                | 130               | 536               | 2,083             | 19,263              |
| 1.5 Fluctuación Bono MTI                                                 | 22,638            | 3,656             | 108,868             | 92,038            | 32,186            | 2,127             | 2,061            | 0               | 18,447           | 0                | 0             | 1,862            | 20,310            | 24,498            | 56,683            | 148,721             |
| <b>2 Gastos financieros Pagados</b>                                      | <b>1,412,865</b>  | <b>996,687</b>    | <b>918,444</b>      | <b>395,151</b>    | <b>262,971</b>    | <b>66,027</b>     | <b>184,517</b>   | <b>16,465</b>   | <b>29,199</b>    | <b>43,073</b>    | <b>0</b>      | <b>98,946</b>    | <b>187,683</b>    | <b>438,227</b>    | <b>701,198</b>    | <b>1,096,349</b>    |
| 2.1 Intereses pagados por deuda externa                                  | 474,979           | 328,100           | 180,804             | 74,284            | 30,805            | 12,451            | 13,622           | 9,282           | 0                | 12,117           | 0             | 0                | 21,399            | <b>47,472</b>     | 78,278            | 152,562             |
| <b>2.2 Otras operaciones</b>                                             | <b>937,886</b>    | <b>668,587</b>    | <b>737,640</b>      | <b>320,867</b>    | <b>232,166</b>    | <b>53,576</b>     | <b>170,894</b>   | <b>7,183</b>    | <b>29,199</b>    | <b>30,955</b>    | <b>0</b>      | <b>98,946</b>    | <b>166,284</b>    | <b>390,754</b>    | <b>622,920</b>    | <b>943,787</b>      |
| 2.2.1 Servicios internacionales                                          | 9,872             | 23,415            | 13,912              | 5,653             | 4,235             | 1,120             | 44               | 1               | 1,117            | 407              | 0             | 1,038            | 2,564             | <b>3,729</b>      | 7,964             | 13,617              |
| 2.2.2 Pagos FMI, cargos netos                                            | 59,490            | 18,361            | 5,206               | 15,168            | 37,280            | 0                 | 82,241           | 0               | 0                | 0                | 0             | 0                | 0                 | 82,241            | 119,521           | 134,689             |
| 2.2.3 Bonos bancarios                                                    | 210,215           | 198,501           | 180,429             | 81,871            | 0                 | 0                 | 0                | 0               | 0                | 0                | 0             | 76,737           | 76,737            | 76,737            | 76,737            | 158,607             |
| 2.2.4 Títulos especiales de inversión sector-gobierno                    | 0                 | 0                 | 0                   | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0             | 0                | 0                 | 0                 | 0                 | 0                   |
| 2.2.5 Títulos especiales de inversión-resto sector público no financiero | 0                 | 0                 | 0                   | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0             | 0                | 0                 | 0                 | 0                 | 0                   |
| 2.2.6 Letras paquederas en córdobas                                      | 135,676           | 2,234             | 15,335              | 1,199             | 8,687             | 5,698             | 15,666           | 469             | 1,153            | 889              | 0             | 12,937           | 15,448            | 36,812            | 45,498            | 46,697              |
| 2.2.7 Letras a 1 día paquederas en córdobas 1/                           | 74,754            | 76,570            | 38,136              | 6,578             | 28,599            | 10,808            | 16,676           | 2,425           | 2,254            | 2,205            | 0             | 2,966            | 9,850             | 37,334            | 65,933            | 72,511              |
| 2.2.8 Letras paquederas en dólares 2/                                    | 7,079             | 101,377           | 385,976             | 187,285           | 129,241           | 30,987            | 45,090           | 2,780           | 9,308            | 25,434           | 0             | 3,226            | 40,748            | 116,826           | 246,067           | 433,352             |
| 2.2.9 Cuenta corriente en moneda extranjera                              | 7,343             | 25,634            | 0                   | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0             | 0                | 0                 | 0                 | 0                 | 0                   |
| 2.2.10 Bonos Especiales de Inversión-resto sector público no financiero  | 0                 | 0                 | 0                   | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0             | 0                | 0                 | 0                 | 0                 | 0                   |
| 2.2.11 Depósitos a Plazo                                                 | 154,346           | 84,406            | 48,368              | 2,151             | 6,332             | 0                 | 5,374            | 0               | 14,535           | 0                | 0             | 0                | 14,535            | 19,909            | 26,242            | 28,392              |
| 2.2.12 Depósitos monetarios                                              | 269,472           | 122,734           | 44,839              | 20,020            | 14,494            | 4,953             | 5,793            | 1,418           | 797              | 2,010            | 0             | 2,042            | 6,267             | 17,013            | 31,507            | 51,527              |
| 2.2.13 Títulos de inversión                                              | 7,392             | 15,351            | 5,224               | 927               | 3,297             | 9                 | 9                | 90              | 36               | 9                | 0             | 0                | 135               | 154               | 3,451             | 4,378               |
| 2.2.14 Otros Egresos                                                     | 2,248             | 4                 | 215                 | 16                | 0                 | 0                 | 0                | 0               | 0                | 0                | 0             | 0                | 0                 | 0                 | 0                 | 16                  |
| <b>3 Flujo financiero (1-2)</b>                                          | <b>1,253,078</b>  | <b>32,562</b>     | <b>( 569,680)</b>   | <b>( 172,317)</b> | <b>( 127,971)</b> | <b>( 20,800)</b>  | <b>( 38,160)</b> | <b>( 3,690)</b> | <b>11,888</b>    | <b>( 16,467)</b> | <b>5,804</b>  | <b>( 3,692)</b>  | <b>( 11,961)</b>  | <b>( 70,921)</b>  | <b>( 198,892)</b> | <b>( 371,209)</b>   |
| <b>4 Ingresos de operaciones Recibidos</b>                               | <b>94,627</b>     | <b>55,433</b>     | <b>68,013</b>       | <b>58,699</b>     | <b>13,710</b>     | <b>3,654</b>      | <b>6,925</b>     | <b>1,717</b>    | <b>1,604</b>     | <b>1,853</b>     | <b>9,992</b>  | <b>11,325</b>    | <b>16,499</b>     | <b>27,078</b>     | <b>40,788</b>     | <b>99,487</b>       |
| 4.1 Comisiones y reembolsos                                              | 38,140            | 23,732            | 46,194              | 25,459            | 9,540             | 3,023             | 6,170            | 60              | 5                | 18               | 9,527         | 9,631            | 9,714             | <b>18,907</b>     | 28,448            | 53,906              |
| 4.2 Otros productos                                                      | 23,008            | 16,230            | 17,695              | 31,301            | 3,639             | 588               | 701              | 1,657           | 785              | 1,724            | 10            | 1,240            | 5,406             | 6,695             | 10,334            | 41,635              |
| 4.3 Comisión por venta de divisas                                        | 33,479            | 15,471            | 4,124               | 1,939             | 531               | 43                | 54               | 0               | 814              | 110              | 454           | 454              | 1,379             | 1,475             | 2,006             | 3,946               |
| <b>5 Gastos de operaciones Pagados</b>                                   | <b>831,448</b>    | <b>774,936</b>    | <b>791,987</b>      | <b>376,758</b>    | <b>291,546</b>    | <b>89,497</b>     | <b>47,982</b>    | <b>3,261</b>    | <b>22,579</b>    | <b>16,279</b>    | <b>507</b>    | <b>71,689</b>    | <b>113,807</b>    | <b>251,286</b>    | <b>542,832</b>    | <b>919,589</b>      |
| <b>5.1 Gastos presupuestables</b>                                        | <b>679,329</b>    | <b>698,295</b>    | <b>732,679</b>      | <b>376,758</b>    | <b>185,508</b>    | <b>89,497</b>     | <b>47,982</b>    | <b>3,261</b>    | <b>22,579</b>    | <b>16,279</b>    | <b>507</b>    | <b>21,083</b>    | <b>63,202</b>     | <b>200,680</b>    | <b>386,188</b>    | <b>762,946</b>      |
| 5.1.1 Servicios personales                                               | 320,511           | 322,520           | 354,605             | 174,826           | 94,906            | 27,457            | 32,663           | 371             | 11,444           | 8,267            | 312           | 14,024           | 34,105            | <b>94,225</b>     | 189,131           | 363,957             |
| 5.1.2 Servicios no personales                                            | 152,279           | 160,817           | 148,033             | 81,920            | 41,071            | 14,744            | 12,481           | 2,317           | 4,266            | 6,424            | 36            | 5,551            | 18,558            | 45,783            | 86,854            | 168,774             |
| 5.1.3 Materiales y suministros                                           | 12,847            | 12,388            | 12,277              | 2,972             | 1,121             | 1,263             | 96               | 177             | 1,011            | 137              | 595           | 1,879            | 4,263             | 7,235             | 14,957            | 24,235              |
| 5.1.4 Programas especiales                                               | 25,671            | 19,008            | 23,640              | 11,744            | 3,198             | 3,464             | 1,575            | 477             | 6,692            | 577              | 21            | 913              | 8,659             | 13,697            | 16,895            | 28,639              |
| 5.1.5 Instituciones y organismos                                         | 107,188           | 89,784            | 88,718              | 47,666            | 21,986            | 21,661            | 0                | 0               | 0                | 0                | 0             | 0                | 0                 | 21,661            | 43,647            | 91,313              |
| 5.1.6 Encuestas y censos                                                 | 60,833            | 93,778            | 91,983              | 52,880            | 21,374            | 21,051            | 0                | 0               | 0                | 0                | 0             | 0                | 0                 | 21,051            | 42,425            | 95,305              |
| 5.1.7 Otros Egresos                                                      | 0                 | 0                 | 13,423              | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0             | 0                | 0                 | 0                 | 0                 | 0                   |
| <b>5.2 Impresión y acuñación de billetes y monedas</b>                   | <b>152,119</b>    | <b>76,641</b>     | <b>59,308</b>       | <b>0</b>          | <b>106,038</b>    | <b>0</b>          | <b>0</b>         | <b>0</b>        | <b>0</b>         | <b>0</b>         | <b>0</b>      | <b>50,606</b>    | <b>50,606</b>     | 50,606            | <b>156,644</b>    | <b>156,644</b>      |
| <b>6 Flujo de operaciones (4-5)</b>                                      | <b>( 736,821)</b> | <b>( 719,503)</b> | <b>( 723,974)</b>   | <b>( 318,059)</b> | <b>( 277,835)</b> | <b>( 85,843)</b>  | <b>( 41,057)</b> | <b>( 1,544)</b> | <b>( 20,974)</b> | <b>( 14,426)</b> | <b>9,484</b>  | <b>( 60,364)</b> | <b>( 97,309)</b>  | <b>( 224,208)</b> | <b>( 502,044)</b> | <b>( 820,103)</b>   |
| <b>7 Flujo Total (3+6)</b>                                               | <b>516,257</b>    | <b>( 686,941)</b> | <b>( 1,293,654)</b> | <b>( 490,376)</b> | <b>( 405,806)</b> | <b>( 106,643)</b> | <b>( 79,216)</b> | <b>( 5,235)</b> | <b>( 9,086)</b>  | <b>( 30,893)</b> | <b>15,289</b> | <b>( 64,056)</b> | <b>( 109,270)</b> | <b>( 295,129)</b> | <b>( 700,935)</b> | <b>( 1,191,311)</b> |

Nota: Datos preliminares.

1/Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/ En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua