

## Cuadro #3:

## Resultado cuasi-fiscal

(flujo en miles de córdobas) al 09 de Diciembre 2022

| Ingresos y Egresos de Córdobas / Año de Ejercicio 2022 |                                                                    |            |            |              |            |            |            |           |           |          |          |          |             |            |              |
|--------------------------------------------------------|--------------------------------------------------------------------|------------|------------|--------------|------------|------------|------------|-----------|-----------|----------|----------|----------|-------------|------------|--------------|
| Conceptos                                              |                                                                    | 2019       | 2020       | 2021         | I Semestre | III Trim   | Octubre    | Noviembre | Diciembre |          |          | IV Trim  | II Semestre | Ene-Dic.   |              |
|                                                        |                                                                    |            |            |              |            |            |            |           | I sem.    | 09       | II sem.  |          |             |            | Acum.        |
| 1                                                      | Ingresos financieros Recibidos                                     | 2,665,943  | 1,029,249  | 348,764      | 222,834    | 135,000    | 45,227     | 146,357   | 12,775    | 7,598    | 7,598    | 20,373   | 211,957     | 346,957    | 569,792      |
| 1.1                                                    | Por depósitos en el exterior                                       | 158,530    | 36,160     | 1,841        | 9,162      | 31,260     | 14,052     | 18,112    | 12,753    | 515      | 515      | 13,268   | 45,433      | 76,692     | 85,855       |
| 1.2                                                    | Por Notas y Bonos (Netos)                                          | 1,415,451  | 602,218    | 9,374        | 1,053      | 38,270     | 27,674     | 58,615    | 0         | 7,029    | 7,029    | 7,029    | 93,318      | 131,588    | 132,642      |
| 1.2.1                                                  | Ingresos Brutos                                                    | 1,418,185  | 602,293    | 125,057      | 48,001     | 45,844     | 30,235     | 61,097    | 0         | 7,029    | 7,029    | 7,029    | 98,362      | 144,205    | 192,207      |
| 1.2.2                                                  | Amortización por prima                                             | ( 2,734)   | ( 75)      | ( 115,684)   | ( 46,948)  | ( 7,574)   | ( 2,561)   | ( 2,482)  | 0         | 0        | 0        | 0        | ( 5,043)    | ( 12,617)  | ( 59,565)    |
| 1.3                                                    | Por Tenencias DEG-FMI                                              | 34,898     | 9,595      | 3,061        | 12,282     | 30,645     | 0          | 67,569    | 0         | 0        | 0        | 0        | 67,569      | 98,214     | 110,496      |
| 1.4                                                    | Por préstamos concedidos por el BCN                                | 1,034,426  | 377,620    | 225,620      | 108,298    | 2,640      | 1,374      | 0         | 22        | 54       | 54       | 76       | 1,450       | 4,090      | 112,388      |
| 1.4.1                                                  | Recuperación gastos financieros por bonos bancarios                | 210,215    | 198,501    | 180,429      | 81,871     | 0          | 0          | 0         | 0         | 0        | 0        | 0        | 0           | 0          | 81,871       |
| 1.4.2                                                  | Intereses generados bonos del tesoro                               | 109,571    | 24,345     | 30,073       | 9,247      | 1,093      | 968        | 0         | 0         | 0        | 0        | 0        | 968         | 2,061      | 11,308       |
| 1.4.3                                                  | Reportos monetarios                                                | 714,640    | 154,774    | 15,119       | 17,180     | 1,547      | 406        | 0         | 22        | 54       | 54       | 76       | 482         | 2,029      | 19,209       |
| 1.5                                                    | Fluctuación Bono MTI                                               | 22,638     | 3,656      | 108,868      | 92,038     | 32,186     | 2,127      | 2,061     | 0         | 0        | 0        | 0        | 4,188       | 36,374     | 128,412      |
| 2                                                      | Gastos financieros Pagados                                         | 1,412,865  | 996,687    | 918,444      | 395,151    | 262,971    | 66,027     | 184,517   | 16,465    | 11,670   | 11,670   | 28,136   | 278,679     | 541,651    | 936,802      |
| 2.1                                                    | Intereses pagados por deuda externa                                | 474,979    | 328,100    | 180,804      | 74,284     | 30,805     | 12,451     | 13,622    | 9,282     | 0        | 0        | 9,282    | 35,355      | 66,160     | 140,445      |
| 2.2                                                    | Otras operaciones                                                  | 937,886    | 668,587    | 737,640      | 320,867    | 232,166    | 53,576     | 170,894   | 7,183     | 11,670   | 11,670   | 18,854   | 243,324     | 475,490    | 796,357      |
| 2.2.1                                                  | Servicios internacionales                                          | 9,872      | 23,415     | 13,912       | 5,653      | 4,235      | 1,120      | 44        | 1         | 0        | 0        | 2        | 1,166       | 5,402      | 11,055       |
| 2.2.2                                                  | Pagos FMI, cargos netos                                            | 59,490     | 18,361     | 5,206        | 15,168     | 37,280     | 0          | 82,241    | 0         | 0        | 0        | 0        | 82,241      | 119,521    | 134,689      |
| 2.2.3                                                  | Bonos bancarios                                                    | 210,215    | 198,501    | 180,429      | 81,871     | 0          | 0          | 0         | 0         | 0        | 0        | 0        | 0           | 0          | 81,871       |
| 2.2.4                                                  | Títulos especiales de inversión sector-gobierno                    | 0          | 0          | 0            | 0          | 0          | 0          | 0         | 0         | 0        | 0        | 0        | 0           | 0          | 0            |
| 2.2.5                                                  | Títulos especiales de inversión-resto sector público no financiero | 0          | 0          | 0            | 0          | 0          | 0          | 0         | 0         | 0        | 0        | 0        | 0           | 0          | 0            |
| 2.2.6                                                  | Letras pagaderas en córdobas                                       | 135,676    | 2,234      | 15,335       | 1,199      | 8,687      | 5,698      | 15,666    | 469       | 1,153    | 1,153    | 1,622    | 22,986      | 31,673     | 32,872       |
| 2.2.7                                                  | Letras a 1 día pagaderas en córdobas 1/                            | 74,754     | 76,570     | 38,136       | 6,578      | 28,599     | 10,808     | 16,676    | 2,425     | 1,025    | 1,025    | 3,450    | 30,934      | 59,533     | 66,111       |
| 2.2.8                                                  | Letras pagaderas en dólares 2/                                     | 7,079      | 101,377    | 385,976      | 187,285    | 129,241    | 30,987     | 45,090    | 2,780     | 9,308    | 9,308    | 12,088   | 88,165      | 217,407    | 404,691      |
| 2.2.9                                                  | Cuenta corriente en moneda extranjera                              | 7,343      | 25,634     | 0            | 0          | 0          | 0          | 0         | 0         | 0        | 0        | 0        | 0           | 0          | 0            |
| 2.2.10                                                 | Bonos Especiales de Inversión-resto sector público no financiero   | 0          | 0          | 0            | 0          | 0          | 0          | 0         | 0         | 0        | 0        | 0        | 0           | 0          | 0            |
| 2.2.11                                                 | Depósitos a Plazo                                                  | 154,346    | 84,406     | 48,368       | 2,151      | 6,332      | 0          | 5,374     | 0         | 0        | 0        | 0        | 5,374       | 11,707     | 13,857       |
| 2.2.12                                                 | Depósitos monetarios                                               | 269,472    | 122,734    | 44,839       | 20,020     | 14,494     | 4,953      | 5,793     | 1,418     | 185      | 185      | 1,603    | 12,349      | 26,843     | 46,862       |
| 2.2.13                                                 | Títulos de inversión                                               | 7,392      | 15,351     | 5,224        | 927        | 3,297      | 9          | 9         | 90        | 0        | 0        | 90       | 109         | 3,406      | 4,333        |
| 2.2.14                                                 | Otros Egresos                                                      | 2,248      | 4          | 215          | 16         | 0          | 0          | 0         | 0         | 0        | 0        | 0        | 0           | 0          | 16           |
| 3                                                      | Flujo financiero (1-2)                                             | 1,253,078  | 32,562     | ( 569,680)   | ( 172,317) | ( 127,971) | ( 20,800)  | ( 38,160) | ( 3,690)  | ( 4,072) | ( 4,072) | ( 7,763) | ( 66,722)   | ( 194,693) | ( 367,010)   |
| 4                                                      | Ingresos de operaciones Recibidos                                  | 94,627     | 55,433     | 68,013       | 58,699     | 13,710     | 3,654      | 6,925     | 1,717     | 467      | 467      | 2,184    | 12,763      | 26,473     | 85,172       |
| 4.1                                                    | Comisiones y reembolsos                                            | 38,140     | 23,732     | 46,194       | 25,459     | 9,540      | 3,023      | 6,170     | 60        | 3        | 3        | 63       | 9,257       | 18,797     | 44,256       |
| 4.2                                                    | Otros productos                                                    | 23,008     | 16,230     | 17,695       | 31,301     | 3,639      | 588        | 701       | 1,657     | 462      | 462      | 2,119    | 3,408       | 7,047      | 38,348       |
| 4.3                                                    | Comisión por venta de divisas                                      | 33,479     | 15,471     | 4,124        | 1,939      | 531        | 43         | 54        | 0         | 2        | 2        | 2        | 99          | 630        | 2,569        |
| 5                                                      | Gastos de operaciones Pagados                                      | 831,448    | 774,936    | 791,987      | 376,758    | 291,546    | 89,497     | 47,982    | 3,261     | 172      | 172      | 3,433    | 140,911     | 432,457    | 809,215      |
| 5.1                                                    | Gastos presupuestables                                             | 679,329    | 698,295    | 732,679      | 376,758    | 185,508    | 89,497     | 47,982    | 3,261     | 172      | 172      | 3,433    | 140,911     | 326,419    | 703,177      |
| 5.1.1                                                  | Servicios personales                                               | 320,511    | 322,520    | 354,605      | 174,826    | 94,906     | 27,457     | 32,663    | 371       | -206     | -206     | 165      | 60,285      | 155,191    | 330,017      |
| 5.1.2                                                  | Servicios no personales                                            | 152,279    | 160,817    | 148,033      | 81,920     | 41,071     | 14,744     | 12,481    | 2,317     | 366      | 366      | 2,683    | 29,908      | 70,979     | 152,899      |
| 5.1.3                                                  | Materiales y suministros                                           | 12,847     | 12,388     | 12,277       | 7,722      | 2,972      | 1,121      | 1,263     | 96        | 12       | 12       | 108      | 2,491       | 5,463      | 13,185       |
| 5.1.4                                                  | Programas especiales                                               | 25,671     | 19,008     | 23,640       | 11,744     | 3,198      | 3,464      | 1,575     | 477       | 0        | 0        | 477      | 5,516       | 8,714      | 20,457       |
| 5.1.5                                                  | Instituciones y organismos                                         | 107,188    | 89,784     | 88,718       | 47,666     | 21,986     | 21,661     | 0         | 0         | 0        | 0        | 0        | 21,661      | 43,647     | 91,313       |
| 5.1.6                                                  | Encuestas y censos                                                 | 60,833     | 93,778     | 91,983       | 52,880     | 21,374     | 21,051     | 0         | 0         | 0        | 0        | 0        | 21,051      | 42,425     | 95,305       |
| 5.1.7                                                  | Otros Egresos                                                      | 0          | 0          | 13,423       | 0          | 0          | 0          | 0         | 0         | 0        | 0        | 0        | 0           | 0          | 0            |
| 5.2                                                    | Impresión y acuñación de billetes y monedas                        | 152,119    | 76,641     | 59,308       | 0          | 106,038    | 0          | 0         | 0         | 0        | 0        | 0        | 0           | 106,038    | 106,038      |
| 6                                                      | Flujo de operaciones (4-5)                                         | ( 736,821) | ( 719,503) | ( 723,974)   | ( 318,059) | ( 277,835) | ( 85,843)  | ( 41,057) | ( 1,544)  | 296      | 296      | ( 1,249) | ( 128,148)  | ( 405,984) | ( 724,043)   |
| 7                                                      | Flujo Total (3+6)                                                  | 516,257    | ( 686,941) | ( 1,293,654) | ( 490,376) | ( 405,806) | ( 106,643) | ( 79,216) | ( 5,235)  | ( 3,776) | ( 3,776) | ( 9,011) | ( 194,870)  | ( 600,677) | ( 1,091,053) |

Nota: Datos preliminares.

1/Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente : Banco Central de Nicaragua