

Cuadro # 9 :  
Agregados monetarios  
(millones de córdobas) al 11 de marzo 2025

| Periodos             | Emisión  | Numenario | Encaje moneda nacional | Base monetaria | Dep. vista ampliado 1/ | M1A      | Dep. ahorro ampliado | Dep. plazo ampliado 1/ | Cuasi-dinero ampliado 1/ | M2A       | Dep. moneda extranjera 1/ 2/ | Dep. moneda extranj. 1/ 2/ saldo mill. dólares | Dep. totales del SF 1/ 2/ | M3A 3/     |
|----------------------|----------|-----------|------------------------|----------------|------------------------|----------|----------------------|------------------------|--------------------------|-----------|------------------------------|------------------------------------------------|---------------------------|------------|
|                      | (1)      | (2)       | (3)                    | (4=1+3)        | (5)                    | (6=2+5)  | (7)                  | (8)                    | (9=7+8)                  | (10=6+9)  | (11)                         | (12)                                           | (13=5+9+11)               | (14=10+11) |
| 2009                 | 7,619.3  | 6,157.7   | 4,806.4                | 12,425.7       | 7,453.3                | 13,610.9 | 5,539.2              | 2,447.4                | 7,986.6                  | 21,597.6  | 41,018.9                     | 1,968.2                                        | 56,458.8                  | 62,616.5   |
| 2010                 | 9,931.4  | 8,224.8   | 4,618.4                | 14,549.8       | 7,743.6                | 15,968.3 | 7,209.6              | 3,768.1                | 10,977.7                 | 26,946.1  | 51,668.6                     | 2,361.2                                        | 70,389.8                  | 78,614.6   |
| 2011                 | 11,418.5 | 9,686.4   | 6,859.5                | 18,278.0       | 8,837.0                | 18,523.4 | 11,004.8             | 4,099.5                | 15,104.3                 | 33,627.7  | 57,042.3                     | 2,482.6                                        | 80,983.6                  | 90,670.0   |
| 2012                 | 13,232.8 | 10,874.4  | 5,941.7                | 19,174.4       | 10,259.4               | 21,133.8 | 9,524.0              | 2,433.8                | 11,957.8                 | 33,091.7  | 64,306.2                     | 2,665.5                                        | 86,523.5                  | 97,397.9   |
| 2013                 | 14,410.5 | 11,523.1  | 6,056.4                | 20,466.9       | 12,235.6               | 23,758.7 | 10,822.9             | 2,782.4                | 13,605.2                 | 37,363.9  | 72,737.1                     | 2,871.4                                        | 98,577.9                  | 110,101.1  |
| 2014                 | 16,876.1 | 13,318.5  | 6,626.5                | 23,502.5       | 14,471.1               | 27,789.6 | 11,660.6             | 2,458.5                | 14,119.2                 | 41,908.8  | 88,743.1                     | 3,336.4                                        | 117,333.4                 | 130,651.9  |
| 2015                 | 18,776.3 | 14,697.7  | 10,885.1               | 29,661.4       | 19,387.8               | 34,085.4 | 13,218.9             | 2,114.2                | 15,333.1                 | 49,418.6  | 98,896.8                     | 3,541.1                                        | 133,617.7                 | 148,315.4  |
| 2016                 | 20,796.7 | 16,409.5  | 8,341.3                | 29,138.0       | 19,189.5               | 35,599.0 | 13,584.1             | 2,049.5                | 15,633.6                 | 51,232.6  | 110,217.0                    | 3,758.5                                        | 145,040.2                 | 161,449.7  |
| 2017                 | 23,412.0 | 18,206.8  | 9,701.7                | 33,113.6       | 22,142.2               | 40,349.0 | 14,704.4             | 2,151.4                | 16,855.8                 | 57,204.8  | 121,448.6                    | 3,944.3                                        | 160,446.6                 | 178,653.4  |
| 2018                 | 22,399.7 | 17,513.4  | 7,733.0                | 30,132.7       | 17,609.9               | 35,123.3 | 12,487.2             | 1,797.2                | 14,284.5                 | 49,407.8  | 95,528.9                     | 2,954.8                                        | 127,423.2                 | 144,936.6  |
| 2019                 | 26,673.8 | 21,296.7  | 7,803.9                | 34,477.7       | 21,437.9               | 42,734.5 | 13,555.0             | 1,683.4                | 15,238.4                 | 57,973.0  | 93,098.7                     | 2,751.3                                        | 129,775.0                 | 151,071.7  |
| 2020                 | 33,504.0 | 27,909.9  | 10,164.2               | 43,668.3       | 23,888.0               | 51,797.9 | 16,052.3             | 1,713.4                | 17,765.7                 | 69,563.6  | 108,926.6                    | 3,127.9                                        | 150,580.3                 | 178,490.2  |
| 2021                 | 40,536.8 | 34,697.7  | 11,039.4               | 51,576.3       | 28,628.7               | 63,326.4 | 19,164.5             | 1,514.6                | 20,679.2                 | 84,005.6  | 119,342.1                    | 3,359.8                                        | 168,650.0                 | 203,347.7  |
| 2022                 | 43,737.1 | 36,695.8  | 13,917.1               | 57,654.2       | 32,021.5               | 68,717.3 | 20,608.8             | 1,726.7                | 22,335.5                 | 91,052.8  | 135,397.0                    | 3,737.0                                        | 189,754.0                 | 226,449.8  |
| 2023                 |          |           |                        |                |                        |          |                      |                        |                          |           |                              |                                                |                           |            |
| Enero                | 42,747.1 | 35,113.7  | 9,750.6                | 52,497.7       | 32,694.1               | 67,807.8 | 21,706.2             | 1,932.8                | 23,639.0                 | 91,446.8  | 137,787.2                    | 3,796.6                                        | 194,120.3                 | 229,234.0  |
| Febrero              | 43,179.7 | 35,490.3  | 9,145.6                | 52,325.2       | 36,758.4               | 72,248.7 | 21,798.8             | 2,444.9                | 24,243.7                 | 96,492.4  | 139,639.8                    | 3,844.7                                        | 200,641.9                 | 236,132.2  |
| Marzo                | 44,523.8 | 37,461.2  | 9,910.8                | 54,343.7       | 34,348.3               | 71,809.5 | 23,059.1             | 2,527.3                | 25,586.5                 | 97,396.0  | 140,712.0                    | 3,870.9                                        | 200,646.7                 | 238,107.9  |
| Abril                | 44,593.6 | 38,070.3  | 10,130.2               | 54,723.9       | 34,613.6               | 72,683.9 | 23,546.0             | 2,602.3                | 26,148.4                 | 98,832.3  | 141,581.3                    | 3,891.7                                        | 202,343.3                 | 240,413.6  |
| Mayo                 | 44,713.8 | 37,123.9  | 10,617.6               | 55,331.4       | 36,874.7               | 73,998.6 | 23,158.2             | 2,617.7                | 25,775.9                 | 99,774.5  | 142,982.3                    | 3,926.9                                        | 205,632.8                 | 242,756.7  |
| Junio                | 42,480.2 | 34,843.2  | 11,001.1               | 53,481.3       | 38,360.4               | 73,203.5 | 23,046.3             | 2,626.9                | 25,673.1                 | 98,876.7  | 145,578.4                    | 3,994.9                                        | 209,611.9                 | 244,455.1  |
| Julio                | 42,609.6 | 34,949.0  | 10,305.4               | 52,915.1       | 38,054.5               | 73,003.5 | 22,826.9             | 2,610.9                | 25,437.8                 | 98,441.2  | 148,972.3                    | 4,084.6                                        | 212,464.5                 | 247,413.5  |
| Agosto               | 42,647.8 | 35,304.2  | 10,774.2               | 53,422.0       | 37,533.5               | 72,837.6 | 23,435.8             | 2,768.3                | 26,204.2                 | 99,041.8  | 149,541.5                    | 4,096.7                                        | 213,279.1                 | 248,583.3  |
| Septiembre           | 43,695.6 | 36,252.9  | 9,709.8                | 53,405.4       | 37,327.0               | 73,579.9 | 23,307.1             | 2,791.5                | 26,098.5                 | 99,678.4  | 146,899.3                    | 4,021.0                                        | 210,324.8                 | 246,577.7  |
| Octubre              | 43,879.4 | 36,463.7  | 9,375.6                | 53,255.0       | 35,559.0               | 72,022.7 | 23,535.4             | 2,815.7                | 26,351.1                 | 98,373.8  | 150,962.6                    | 4,128.8                                        | 212,872.7                 | 249,336.4  |
| Noviembre            | 48,653.7 | 39,526.9  | 9,092.7                | 57,746.4       | 40,682.5               | 80,209.4 | 24,688.2             | 2,333.2                | 27,021.4                 | 107,230.8 | 153,939.4                    | 4,206.8                                        | 221,643.3                 | 261,170.2  |
| Diciembre            | 49,812.2 | 42,124.0  | 14,360.6               | 64,172.8       | 38,435.4               | 80,559.4 | 25,721.6             | 1,930.9                | 27,652.5                 | 108,211.8 | 151,625.3                    | 4,140.0                                        | 217,713.1                 | 259,837.2  |
| 2024                 |          |           |                        |                |                        |          |                      |                        |                          |           |                              |                                                |                           |            |
| Enero                | 48,975.6 | 40,321.8  | 11,069.6               | 60,045.2       | 39,506.4               | 79,828.2 | 25,437.6             | 2,121.3                | 27,558.9                 | 107,387.1 | 152,866.6                    | 4,173.9                                        | 219,931.8                 | 260,253.6  |
| Febrero              | 51,465.7 | 43,089.9  | 11,322.6               | 62,788.3       | 42,340.6               | 85,430.5 | 26,434.8             | 2,340.6                | 28,775.5                 | 114,206.0 | 152,440.3                    | 4,162.3                                        | 223,556.4                 | 266,646.3  |
| Marzo                | 52,268.4 | 43,647.5  | 11,806.3               | 64,074.7       | 41,809.6               | 85,457.2 | 27,470.6             | 2,232.7                | 29,703.3                 | 115,160.4 | 155,979.9                    | 4,258.9                                        | 227,492.8                 | 271,140.4  |
| Abril                | 49,254.4 | 41,419.5  | 11,884.3               | 61,138.7       | 41,287.9               | 82,707.3 | 29,241.0             | 1,986.5                | 31,227.5                 | 113,934.8 | 159,497.3                    | 4,355.0                                        | 232,012.7                 | 273,432.1  |
| Mayo                 | 50,415.1 | 42,441.0  | 10,794.1               | 61,209.2       | 42,502.1               | 84,943.1 | 28,346.4             | 2,157.5                | 30,503.9                 | 115,446.9 | 160,549.3                    | 4,383.7                                        | 233,555.3                 | 275,996.3  |
| Junio                | 48,115.3 | 40,491.1  | 11,784.2               | 59,899.6       | 41,392.2               | 81,883.3 | 27,143.7             | 2,200.7                | 29,344.4                 | 111,227.7 | 161,617.5                    | 4,412.8                                        | 232,354.2                 | 272,845.2  |
| Julio                | 49,088.8 | 41,049.3  | 13,159.1               | 62,247.9       | 43,682.3               | 84,731.6 | 27,976.3             | 2,360.1                | 30,336.4                 | 115,067.9 | 163,431.1                    | 4,462.4                                        | 237,449.8                 | 278,499.0  |
| Agosto               | 48,429.8 | 40,921.1  | 12,500.2               | 60,930.0       | 44,454.9               | 85,376.1 | 27,449.0             | 2,229.2                | 29,678.2                 | 115,054.2 | 164,779.1                    | 4,499.2                                        | 238,912.2                 | 279,833.3  |
| Septiembre           | 49,096.3 | 40,399.0  | 12,067.7               | 61,164.0       | 44,545.4               | 84,944.4 | 27,421.5             | 2,206.8                | 29,628.3                 | 114,572.7 | 162,753.5                    | 4,443.9                                        | 236,927.2                 | 277,326.2  |
| Octubre              | 49,728.0 | 41,493.1  | 10,481.6               | 60,209.5       | 43,569.8               | 85,063.0 | 29,168.4             | 2,223.6                | 31,392.0                 | 116,455.0 | 164,834.3                    | 4,500.7                                        | 239,796.2                 | 281,289.3  |
| Noviembre            | 55,312.5 | 45,961.5  | 10,498.3               | 65,810.8       | 43,842.1               | 89,803.5 | 30,474.0             | 2,223.8                | 32,697.7                 | 122,501.3 | 165,592.1                    | 4,521.4                                        | 242,132.0                 | 288,093.4  |
| Diciembre            | 59,509.4 | 50,598.7  | 18,152.8               | 77,662.2       | 48,005.6               | 98,604.3 | 29,240.1             | 2,170.9                | 31,411.0                 | 130,015.2 | 161,565.5                    | 4,411.4                                        | 240,982.1                 | 291,580.8  |
| 2025                 |          |           |                        |                |                        |          |                      |                        |                          |           |                              |                                                |                           |            |
| Enero 5/             | 58,921.0 | 49,795.5  | 13,248.4               | 72,169.4       | 45,975.4               | 95,770.9 | 29,934.4             | 2,278.7                | 32,213.1                 | 127,984.0 | 162,649.8                    | 4,441.0                                        | 240,838.4                 | 290,633.8  |
| Febrero 5/           | 57,739.5 | 48,308.7  | 13,975.9               | 71,715.3       | 49,729.2               | 98,037.9 | 31,252.4             | 2,898.3                | 34,150.7                 | 132,188.6 | 163,788.4                    | 4,472.1                                        | 247,668.3                 | 295,977.1  |
| Marzo 5/             |          |           |                        |                |                        |          |                      |                        |                          |           |                              |                                                |                           |            |
| 03                   | 57,908.4 | 48,894.7  | 12,139.8               | 70,048.2       | 48,384.8               | 97,279.6 | 30,699.5             | 2,901.6                | 33,601.1                 | 130,880.7 | 162,726.7                    | 4,443.1                                        | 244,712.7                 | 293,607.4  |
| 04                   | 57,845.6 | 48,910.8  | 13,315.5               | 71,161.1       | 49,629.8               | 98,540.6 | 30,728.9             | 2,903.2                | 33,632.1                 | 132,172.7 | 162,577.1                    | 4,439.0                                        | 245,839.0                 | 294,749.8  |
| 05                   | 57,781.4 | 48,829.8  | 14,462.1               | 72,243.5       | 50,475.3               | 99,305.1 | 31,004.2             | 2,903.2                | 33,907.4                 | 133,212.5 | 162,713.8                    | 4,442.8                                        | 247,096.6                 | 295,926.4  |
| 06                   | 57,624.0 | 48,760.0  | 12,463.3               | 70,087.3       | 48,472.1               | 97,232.2 | 30,843.1             | 2,903.5                | 33,746.7                 | 130,978.8 | 162,756.4                    | 4,443.9                                        | 244,975.2                 | 293,735.2  |
| 07                   | 57,579.5 | 48,767.3  | 12,007.2               | 69,586.8       | 48,962.0               | 97,729.3 | 30,999.3             | 2,903.3                | 33,902.7                 | 131,631.9 | 162,812.3                    | 4,445.5                                        | 245,677.0                 | 294,444.3  |
| 08                   | 57,579.5 | 48,994.1  | 12,007.2               | 69,586.8       | 49,429.0               | 98,423.1 | 30,753.2             | 2,902.8                | 33,656.0                 | 132,079.1 | 162,681.9                    | 4,441.9                                        | 245,766.9                 | 294,761.0  |
| 09                   | 57,579.5 | 49,095.9  | 12,007.2               | 69,586.8       | 49,655.4               | 98,751.3 | 30,590.4             | 2,902.9                | 33,493.2                 | 132,244.5 | 162,641.4                    | 4,440.8                                        | 245,790.1                 | 294,885.9  |
| 10                   | 57,607.5 | 48,602.3  | 13,533.0               | 71,140.5       | 49,748.5               | 98,350.7 | 30,685.5             | 2,903.9                | 33,589.4                 | 131,940.1 | 162,844.3                    | 4,446.3                                        | 246,182.2                 | 294,784.5  |
| 11                   | 57,507.3 | 48,222.8  | 13,368.5               | 70,875.8       | 49,094.4               | 97,317.2 | 30,356.3             | 2,915.1                | 33,271.4                 | 130,588.6 | 164,025.6                    | 4,478.6                                        | 246,391.4                 | 294,614.2  |
| Variación interanual |          |           |                        |                |                        |          |                      |                        |                          |           |                              |                                                |                           |            |
| Ene.2023/Ene.2022    | 8.9      | 7.0       | 1.0                    | 7.3            | 14.9                   | 10.7     | 14.7                 | 0.0                    | 13.3                     | 11.3      | 12.9                         | 10.7                                           | 13.3                      | 12.3       |
| Feb.2023/Feb.2022    | 8.6      | 6.6       | 5.6                    | 8.1            | 19.4                   | 12.8     | 17.3                 | 9.4                    | 16.4                     | 13.7      | 13.5                         | 11.4                                           | 14.9                      | 13.6       |
| Mar.2023/Mar.2022    | 15.2     | 16.8      | 5.9                    | 13.4           | 16.7                   | 16.8     | 24.1                 | 10.4                   | 22.6                     | 18.2      | 12.8                         | 10.7                                           | 14.6                      | 14.9       |
| Abr.2023/Abr.2022    | 14.3     | 15.2      | 11.2                   | 13.8           | 21.0                   | 17.9     | 20.9                 | 14.4                   | 20.2                     | 18.5      | 13.1                         | 11.2                                           | 15.3                      | 15.3       |
| May.2023/May.2022    | 16.6     | 16.9      | 27.4                   | 18.6           | 28.3                   | 22.3     | 21.6                 | 4.3                    | 19.6                     | 21.6      | 12.9                         | 11.0                                           | 16.2                      | 16.3       |
| Jun 2023/ Jun 2022   | 17.6     | 18.8      | 28.5                   | 19.6           | 32.5                   | 25.6     | 21.4                 | (5.8)                  | 17.9                     | 23.5      | 12.4                         | 10.7                                           | 16.3                      | 16.7       |
| Jul 2023/ Jul 2022   | 18.4     | 17.8      | 14.3                   | 17.6           | 28.0                   | 22.9     | 23.9                 | (7.2)                  | 19.8                     | 22.1      | 15.3                         | 13.6                                           | 17.9                      | 17.9       |
| Ago.2023/Ago.2022    | 18.9     | 20.8      | 26.0                   | 20.2           | 24.0                   | 22.4     | 23.4                 | (10.1)                 | 18.7                     | 21.4      | 13.5                         | 12.0                                           | 15.9                      | 16.6       |
| Sept.2023/Sept.2022  | 19.1     | 22.4      | (7.3)                  | 13.3           | 22.0                   | 22.2     | 21.4                 | (16.1)                 | 15.9                     | 20.5      | 12.2                         | 10.7                                           | 14.3                      | 15.4       |
| Oct.2023/Oct.2022    | 17.7     | 21.1      | 12.3                   | 16.7           | 13.9                   | 17.4     | 24.2                 | (14.5)                 | 18.5                     | 17.7      | 14.8                         | 13.4                                           | 15.1                      | 15.9       |
| Nov.2023/Nov.2022    | 15.3     | 17.2      | 6.0                    | 13.7           | 19.4                   | 18.3     | 25.5                 | 32.2                   | 26.0                     | 20.2      | 13.4                         | 12.1                                           | 15.9                      | 16.1       |
| Dic.2023/Dic.2022    | 13.9     | 14.8      | 3.2                    | 11.3           | 20.0                   | 17.2     | 24.8                 | 11.8                   | 23.8                     | 18.8      | 12.0                         | 10.8                                           | 14.7                      | 14.7       |
| Ene.2024/Ene.2023    | 14.6     | 14.8      | 13.5                   | 14.4           | 20.8                   | 17.7     | 17.2                 | 9.8                    | 16.6                     | 17.4      | 10.9                         | 9.9                                            | 13.3                      | 13.5       |
| Feb.2024/Feb.2023    | 19.2     | 21.4      | 23.8                   | 20.0           | 15.2                   | 18.2     | 21.3                 | (4.3)                  | 18.7                     | 18.4      | 9.2                          | 8.3                                            | 11.4                      | 12.9       |
| Mar.2024/Mar.2023    | 17.4     | 16.5      | 19.1                   | 17.7           | 21.7                   | 19.0     | 19.1                 |                        |                          |           |                              |                                                |                           |            |