

**Cuadro # 9 :**  
**Agregados monetarios**  
(millones de córdobas) al 17 de enero de 2024

| Periodos             | Emisión  | Numerario | Encaje moneda nacional | Base monetaria | Dep. vista ampliado 1/ | M1A      | Dep. ahorro ampliado | Dep. plazo ampliado 1/ | Cuasi-dinero ampliado 1/ | M2A       | Dep. moneda extranjera 1/ 2/ | Dep. moneda extranjer. 1/ 2/ saldo mill. dólares (12) | Dep. totales del SF 1/ 2/ | M3A 3/    |
|----------------------|----------|-----------|------------------------|----------------|------------------------|----------|----------------------|------------------------|--------------------------|-----------|------------------------------|-------------------------------------------------------|---------------------------|-----------|
| (1)                  | (2)      | (3)       | (4=1+3)                | (5)            | (6=2+5)                | (7)      | (8)                  | (9=7+8)                | (10=6+9)                 | (11)      | (13=5+9+11)                  | (14=10+11)                                            |                           |           |
| Diciembre 2009       | 7,619.3  | 6,157.7   | 4,806.4                | 12,425.7       | 7,453.3                | 13,610.9 | 5,539.2              | 2,447.4                | 7,986.6                  | 21,597.6  | 41,018.9                     | 1,968.2                                               | 56,458.8                  | 62,616.5  |
| Diciembre 2010       | 9,931.4  | 8,224.8   | 4,618.4                | 14,549.8       | 7,743.6                | 15,968.3 | 7,209.6              | 3,768.1                | 10,977.7                 | 26,946.1  | 51,668.6                     | 2,361.2                                               | 70,389.8                  | 78,614.6  |
| Diciembre 2011       | 11,418.5 | 9,686.4   | 6,859.5                | 18,278.0       | 8,837.0                | 18,523.4 | 11,004.8             | 4,099.5                | 15,104.3                 | 33,627.7  | 57,042.3                     | 2,482.6                                               | 80,983.6                  | 90,670.0  |
| Diciembre 2012       | 13,232.8 | 10,874.4  | 5,941.7                | 19,174.4       | 10,259.4               | 21,133.8 | 9,524.0              | 2,433.8                | 11,957.8                 | 33,091.7  | 64,306.2                     | 2,665.5                                               | 86,523.5                  | 97,397.9  |
| Diciembre 2013       | 14,410.5 | 11,523.1  | 6,056.4                | 20,466.9       | 12,235.6               | 23,758.7 | 10,822.9             | 2,782.4                | 13,605.2                 | 37,363.9  | 72,737.1                     | 2,871.4                                               | 98,577.9                  | 110,101.1 |
| Diciembre 2014       | 16,876.1 | 13,318.5  | 6,626.5                | 23,502.5       | 14,471.1               | 27,789.6 | 11,660.6             | 2,458.5                | 14,119.2                 | 41,908.8  | 88,743.1                     | 3,336.4                                               | 117,333.4                 | 130,651.9 |
| Diciembre 2015       | 18,776.3 | 14,697.7  | 10,885.1               | 29,661.4       | 19,387.8               | 34,085.4 | 13,218.9             | 2,114.2                | 15,333.1                 | 49,418.6  | 98,896.8                     | 3,541.1                                               | 133,617.7                 | 148,315.4 |
| Diciembre 2016       | 20,796.7 | 16,409.5  | 8,341.3                | 29,138.0       | 19,189.5               | 35,599.0 | 13,584.1             | 2,049.5                | 15,633.6                 | 51,232.6  | 110,217.0                    | 3,758.5                                               | 145,040.2                 | 161,449.7 |
| Diciembre 2017       | 23,412.0 | 18,206.8  | 9,701.7                | 33,113.6       | 22,142.2               | 40,349.0 | 14,704.4             | 2,151.4                | 16,855.8                 | 57,204.8  | 121,448.6                    | 3,944.3                                               | 160,446.6                 | 178,653.4 |
| Diciembre 2018       | 22,399.7 | 17,513.4  | 7,733.0                | 30,132.7       | 17,609.9               | 35,123.3 | 12,487.2             | 1,797.2                | 14,284.5                 | 49,407.8  | 95,528.9                     | 2,954.8                                               | 127,423.2                 | 144,936.6 |
| Diciembre 2019       | 26,673.8 | 21,296.7  | 7,803.9                | 34,477.7       | 21,437.9               | 42,734.5 | 13,555.0             | 1,683.4                | 15,238.4                 | 57,973.0  | 93,098.7                     | 2,751.3                                               | 129,775.0                 | 151,071.7 |
| Diciembre 2020       | 33,504.0 | 27,909.9  | 10,164.2               | 43,668.3       | 23,888.0               | 51,797.9 | 16,052.3             | 1,713.4                | 17,765.7                 | 69,563.6  | 108,926.6                    | 3,127.9                                               | 150,580.3                 | 178,490.2 |
| Diciembre 2021       | 40,536.8 | 34,697.7  | 11,039.4               | 51,576.3       | 28,628.7               | 63,326.4 | 19,164.5             | 1,514.6                | 20,679.2                 | 84,005.6  | 119,342.1                    | 3,359.8                                               | 168,650.0                 | 203,347.7 |
| 2022                 |          |           |                        |                |                        |          |                      |                        |                          |           |                              |                                                       |                           |           |
| Enero                | 39,266.5 | 32,814.0  | 9,649.8                | 48,916.3       | 28,457.7               | 61,271.7 | 18,931.5             | 1,932.0                | 20,863.5                 | 82,135.2  | 122,057.7                    | 3,430.4                                               | 171,378.9                 | 204,192.9 |
| Febrero              | 39,754.0 | 33,279.0  | 8,661.2                | 48,415.2       | 30,778.5               | 64,057.5 | 18,585.4             | 2,235.7                | 20,821.1                 | 84,878.6  | 122,987.9                    | 3,451.3                                               | 174,587.6                 | 207,866.5 |
| Marzo                | 38,634.5 | 32,072.3  | 9,357.3                | 47,991.8       | 29,434.2               | 61,506.5 | 18,575.0             | 2,289.1                | 20,864.1                 | 82,370.7  | 124,769.8                    | 3,495.5                                               | 175,068.2                 | 207,140.5 |
| Abril                | 38,998.6 | 33,037.7  | 9,108.3                | 48,106.9       | 28,598.6               | 61,636.3 | 19,481.2             | 2,274.0                | 21,755.1                 | 83,391.4  | 125,135.4                    | 3,500.0                                               | 175,489.1                 | 208,526.8 |
| Mayo                 | 38,335.5 | 31,745.3  | 8,334.2                | 46,669.8       | 28,515.5               | 60,266.8 | 19,044.7             | 2,510.2                | 21,554.9                 | 81,815.7  | 125,916.6                    | 3,515.9                                               | 175,987.0                 | 207,732.3 |
| Junio                | 36,135.6 | 29,341.5  | 8,562.6                | 44,698.2       | 28,957.0               | 58,298.5 | 18,991.4             | 2,787.6                | 21,779.0                 | 80,077.5  | 129,472.5                    | 3,609.3                                               | 180,208.5                 | 209,550.0 |
| Julio                | 35,973.7 | 29,670.8  | 9,017.3                | 44,991.1       | 29,738.3               | 59,409.1 | 18,423.5             | 2,813.5                | 21,237.0                 | 80,646.1  | 129,207.5                    | 3,595.9                                               | 180,182.8                 | 209,553.6 |
| Agosto               | 35,878.8 | 29,234.1  | 8,547.5                | 44,426.4       | 30,260.3               | 59,494.4 | 18,996.3             | 3,078.8                | 22,075.1                 | 81,569.5  | 131,705.4                    | 3,659.3                                               | 184,040.8                 | 213,274.9 |
| Septiembre           | 36,677.2 | 29,607.4  | 10,475.2               | 47,152.5       | 30,591.3               | 60,198.7 | 19,193.2             | 3,326.3                | 22,519.5                 | 82,718.2  | 130,935.7                    | 3,632.0                                               | 184,046.5                 | 213,653.9 |
| Octubre              | 37,269.9 | 30,098.9  | 8,347.0                | 45,616.8       | 31,232.9               | 61,331.8 | 18,944.3             | 3,295.1                | 22,239.4                 | 83,571.2  | 131,482.5                    | 3,641.0                                               | 184,958.3                 | 215,053.7 |
| Noviembre            | 42,214.2 | 33,593.4  | 8,580.4                | 50,794.6       | 33,415.7               | 67,009.1 | 19,677.3             | 1,764.3                | 21,441.7                 | 88,450.7  | 134,762.7                    | 3,725.8                                               | 189,620.0                 | 223,213.4 |
| Diciembre            | 43,737.1 | 36,695.8  | 13,917.1               | 57,654.2       | 32,021.5               | 68,717.3 | 20,608.8             | 1,726.7                | 22,335.5                 | 91,052.8  | 135,397.0                    | 3,737.0                                               | 189,754.0                 | 226,449.8 |
| 2023                 |          |           |                        |                |                        |          |                      |                        |                          |           |                              |                                                       |                           |           |
| Enero                | 42,747.1 | 35,113.7  | 9,750.6                | 52,497.7       | 32,694.1               | 67,807.8 | 21,706.2             | 1,932.8                | 23,639.0                 | 91,446.8  | 137,787.2                    | 3,796.6                                               | 194,120.3                 | 229,234.0 |
| Febrero              | 43,179.7 | 35,490.3  | 9,145.6                | 52,325.2       | 36,758.4               | 72,248.7 | 21,798.8             | 2,444.9                | 24,243.7                 | 96,492.4  | 139,639.8                    | 3,844.7                                               | 200,641.9                 | 236,132.2 |
| Marzo                | 44,523.8 | 37,461.2  | 9,910.8                | 54,434.7       | 34,348.3               | 71,809.5 | 23,059.1             | 2,527.3                | 25,586.5                 | 97,396.0  | 140,712.0                    | 3,870.9                                               | 200,646.7                 | 238,107.9 |
| Abril                | 44,593.6 | 38,073.3  | 10,130.2               | 54,723.9       | 34,613.6               | 72,683.9 | 23,546.0             | 2,602.3                | 26,148.4                 | 98,832.3  | 141,581.3                    | 3,891.7                                               | 202,343.3                 | 240,413.6 |
| Mayo                 | 44,713.8 | 37,123.9  | 10,617.6               | 55,331.4       | 36,874.7               | 73,998.6 | 23,158.2             | 2,617.7                | 25,775.9                 | 99,774.5  | 142,982.3                    | 3,926.9                                               | 205,632.8                 | 242,756.7 |
| Junio                | 42,880.2 | 34,843.2  | 11,001.1               | 53,481.3       | 38,360.4               | 73,203.5 | 23,046.3             | 2,626.9                | 25,673.1                 | 98,876.7  | 145,578.4                    | 3,994.9                                               | 209,611.9                 | 244,455.1 |
| Julio                | 42,609.6 | 34,949.0  | 10,305.4               | 52,915.1       | 38,054.5               | 73,003.5 | 22,826.9             | 2,610.9                | 25,437.8                 | 98,441.2  | 148,972.3                    | 4,084.6                                               | 212,464.5                 | 247,413.5 |
| Agosto               | 42,647.8 | 35,304.2  | 10,774.2               | 53,422.0       | 37,533.5               | 72,837.6 | 23,435.8             | 2,768.3                | 26,204.2                 | 99,041.8  | 149,541.5                    | 4,096.7                                               | 213,279.1                 | 248,583.3 |
| Septiembre           | 43,695.6 | 36,252.9  | 9,709.8                | 53,405.4       | 37,327.0               | 73,579.9 | 23,307.1             | 2,791.5                | 26,098.5                 | 99,678.4  | 146,899.3                    | 4,021.0                                               | 210,324.8                 | 246,577.7 |
| Octubre              | 43,879.4 | 36,463.7  | 9,375.6                | 53,255.0       | 35,599.0               | 72,022.7 | 23,535.4             | 2,815.7                | 26,351.1                 | 98,373.8  | 150,962.6                    | 4,128.8                                               | 212,872.7                 | 249,336.4 |
| Noviembre            | 48,653.7 | 39,526.9  | 9,092.7                | 57,746.4       | 40,682.5               | 80,209.4 | 24,688.2             | 2,333.2                | 27,021.4                 | 107,230.8 | 153,939.4                    | 4,206.8                                               | 221,643.3                 | 261,170.2 |
| Diciembre 5/         | 49,812.2 | 41,958.7  | 14,360.6               | 64,172.8       | 37,985.5               | 79,944.2 | 25,721.6             | 1,930.9                | 27,652.4                 | 107,596.6 | 150,613.6                    | 4,112.4                                               | 216,251.5                 | 258,210.2 |
| 2024                 |          |           |                        |                |                        |          |                      |                        |                          |           |                              |                                                       |                           |           |
| Enero 5/             |          |           |                        |                |                        |          |                      |                        |                          |           |                              |                                                       |                           |           |
| 02                   | 49,926.3 | 41,134.8  | 10,677.1               | 60,603.4       | 39,026.5               | 80,161.3 | 25,541.4             | 1,919.6                | 27,461.0                 | 107,622.3 | 149,994.5                    | 4,095.5                                               | 216,482.0                 | 257,616.7 |
| 03                   | 49,666.7 | 40,693.7  | 9,939.7                | 59,606.4       | 38,084.5               | 78,778.3 | 25,468.9             | 1,919.7                | 27,388.6                 | 106,166.9 | 150,445.0                    | 4,107.8                                               | 215,918.1                 | 256,611.9 |
| 04                   | 49,306.8 | 40,265.4  | 10,496.0               | 59,802.8       | 38,845.8               | 79,111.2 | 25,435.3             | 1,922.6                | 27,357.9                 | 106,469.1 | 150,690.4                    | 4,114.5                                               | 216,894.0                 | 257,159.4 |
| 05                   | 49,101.5 | 40,135.3  | 11,762.0               | 60,863.6       | 39,833.3               | 79,968.7 | 25,164.4             | 1,922.8                | 27,087.2                 | 107,055.9 | 150,521.7                    | 4,109.9                                               | 217,442.3                 | 257,577.6 |
| 06                   | 49,101.5 | 40,184.2  | 11,762.0               | 60,863.6       | 40,238.8               | 80,423.0 | 25,020.7             | 1,922.8                | 26,943.5                 | 107,366.5 | 150,484.6                    | 4,108.9                                               | 217,666.9                 | 257,851.1 |
| 07                   | 49,101.5 | 40,259.8  | 11,762.0               | 60,863.6       | 40,386.0               | 80,645.8 | 24,894.6             | 1,922.8                | 26,817.5                 | 107,463.3 | 150,421.6                    | 4,107.2                                               | 217,625.1                 | 257,884.9 |
| 08                   | 48,952.9 | 40,457.6  | 9,640.2                | 58,593.1       | 36,637.0               | 77,094.6 | 25,718.4             | 1,922.3                | 27,640.6                 | 104,735.3 | 150,665.2                    | 4,113.8                                               | 214,942.8                 | 255,400.4 |
| 09                   | 48,922.4 | 40,439.7  | 9,929.5                | 58,851.9       | 36,700.0               | 77,139.7 | 25,673.0             | 1,923.8                | 27,596.8                 | 104,736.5 | 151,417.2                    | 4,134.3                                               | 215,714.0                 | 256,153.7 |
| 10                   | 48,762.8 | 40,194.5  | 10,806.8               | 59,569.6       | 36,982.5               | 77,177.0 | 25,726.8             | 1,923.5                | 27,650.3                 | 104,827.2 | 151,738.5                    | 4,143.1                                               | 216,371.2                 | 256,565.7 |
| 11                   | 49,218.1 | 40,625.4  | 10,660.4               | 59,878.5       | 36,944.4               | 77,569.8 | 25,750.2             | 1,923.1                | 27,673.3                 | 105,243.1 | 152,102.4                    | 4,153.0                                               | 216,720.2                 | 257,345.6 |
| 12                   | 49,148.7 | 40,816.7  | 9,147.8                | 58,296.5       | 36,335.8               | 77,152.5 | 26,310.4             | 1,919.9                | 28,230.3                 | 105,382.8 | 151,630.1                    | 4,140.1                                               | 216,196.2                 | 257,012.9 |
| 13                   | 49,148.7 | 41,089.1  | 9,147.8                | 58,296.5       | 36,621.4               | 77,710.5 | 26,082.3             | 1,921.8                | 28,004.1                 | 105,714.6 | 151,605.4                    | 4,139.5                                               | 216,230.9                 | 257,320.0 |
| 14                   | 49,148.7 | 41,200.3  | 9,147.8                | 58,296.5       | 36,793.3               | 77,993.5 | 25,879.8             | 1,921.8                | 27,801.6                 | 105,795.1 | 151,551.2                    | 4,138.0                                               | 216,146.0                 | 257,346.3 |
| 15                   | 49,212.2 | 41,075.9  | 10,732.3               | 59,944.5       | 36,714.7               | 77,790.6 | 26,266.9             | 1,921.4                | 28,188.3                 | 105,978.9 | 150,452.2                    | 4,108.0                                               | 215,355.2                 | 256,431.2 |
| 16                   | 49,337.3 | 41,149.9  | 10,628.2               | 59,965.5       | 37,185.9               | 78,335.8 | 26,105.5             | 1,932.7                | 28,038.2                 | 106,374.0 | 150,835.3                    | 4,118.4                                               | 216,059.4                 | 257,209.3 |
| 17                   | 49,618.0 | 41,185.5  | 10,025.4               | 59,643.5       | 37,143.3               | 78,328.8 | 25,722.4             | 1,938.5                | 27,660.9                 | 105,989.7 | 150,835.6                    | 4,118.5                                               | 215,639.8                 | 256,825.3 |
| Variación interanual |          |           |                        |                |                        |          |                      |                        |                          |           |                              |                                                       |                           |           |
| Ene.2022/Ene.2021    | 21.4     | 21.6      | 25.1                   | 22.1           | 25.2                   | 23.3     | 18.1                 | (9.6)                  | 14.9                     | 21.0      | 12.4                         | 10.2                                                  | 14.6                      | 15.7      |
| Feb.2022/Feb.2021    | 21.8     | 23.0      | 33.2                   | 23.7           | 23.9                   | 23.4     | 11.2                 | 12.8                   | 11.4                     | 20.2      | 12.0                         | 9.8                                                   | 13.9                      | 15.2      |
| Mar.2022/Mar.2021    | 15.0     | 15.6      | 26.3                   | 17.0           | 23.8                   | 19.3     | 7.8                  | (11.5)                 | 5.3                      | 15.4      | 12.4                         | 10.2                                                  | 13.2                      | 13.6      |
| Abr.2022/Abr.2021    | 22.2     | 23.9      | 23.0                   | 22.3           | 20.8                   | 22.4     | 11.8                 | (22.3)                 | 6.9                      | 18.0      | 11.5                         | 9.3                                                   | 12.3                      | 14.0      |
| May.2022/May.2021    | 21.3     | 21.0      | 12.0                   | 19.5           | 16.7                   | 18.9     | 11.4                 | (14.3)                 | 7.7                      | 15.8      | 10.8                         | 8.6                                                   | 11.3                      | 12.7      |
| Jun.2022/Jun.2021    | 18.8     | 19.9      | 27.6                   | 20.4           | 18.0                   | 19.0     | 13.0                 | (6.3)                  | 10.1                     | 16.4      | 13.5                         | 11.2                                                  | 13.8                      | 14.6      |
| Jul.2022/Jul.2021    | 15.2     | 15.7      | 15.6                   | 15.3           | 21.3                   | 18.4     | 9.8                  | (10.9)                 | 6.5                      | 15.0      | 12.2                         | 10.0                                                  | 12.9                      | 13.3      |
| Ago.2022/Ago.2021    | 14.7     | 15.1      | 5.4                    | 12.8           | 19.2                   | 17.2     | 11.9                 | (4.1)                  | 9.4                      | 14.9      | 13.9                         | 11.6                                                  | 14.1                      | 14.3      |
| Sept.2022/Sept.2021  | 15.8     | 15.7      | 33.0                   | 19.2           | 20.2                   | 17.9     | 12.9                 | 4.6                    | 11                       |           |                              |                                                       |                           |           |