

## Cuadro # 9 :

## Arequados monetarios

(millones de córdobas) al 12 de septiembre de 2023

| Periodos       | Emisión  | Numerario | Encaje moneda nacional | Base monetaria | Dep. vista amoliado 1/ | M1A      | Dep. ahorro amoliado 1/ | Dep. plazo amoliado 1/ | Cuasi-dinero amoliado 1/ | M2A      | Dep. moneda extranjera 1/ 2/ | Dep. moneda extran. 1/ 2/ saldo mil. dólares | Dep. totales del SF 1/ 2/ | M3A 3/     |
|----------------|----------|-----------|------------------------|----------------|------------------------|----------|-------------------------|------------------------|--------------------------|----------|------------------------------|----------------------------------------------|---------------------------|------------|
| (1)            | (2)      | (3)       | (4=1+3)                | (5)            | (6=2+5)                | (7)      | (8)                     | (9)                    | (10=7+8)                 | (10=6+9) | (11)                         | (12)                                         | (13=5+9+11)               | (14=10+11) |
| Diciembre 2009 | 7,619.3  | 6,157.7   | 4,806.4                | 12,425.7       | 7,453.3                | 13,610.9 | 5,539.2                 | 2,447.4                | 7,986.6                  | 21,597.6 | 41,018.9                     | 1,968.2                                      | 56,458.8                  | 62,616.5   |
| Diciembre 2010 | 9,931.4  | 8,248.8   | 4,618.4                | 14,549.8       | 7,743.6                | 15,968.3 | 7,209.6                 | 3,768.1                | 10,977.7                 | 26,946.1 | 51,668.6                     | 2,361.2                                      | 70,389.8                  | 78,614.6   |
| Diciembre 2011 | 11,418.5 | 9,686.4   | 6,859.5                | 18,278.0       | 8,837.0                | 18,523.4 | 11,004.8                | 4,099.5                | 15,104.3                 | 33,627.7 | 57,042.3                     | 2,482.6                                      | 80,983.6                  | 90,670.0   |
| Diciembre 2012 | 13,432.8 | 10,874.4  | 5,944.7                | 19,176.4       | 10,258.4               | 21,135.8 | 9,524.0                 | 2,435.8                | 11,957.8                 | 33,091.7 | 64,306.2                     | 2,665.5                                      | 86,923.5                  | 97,397.9   |
| Diciembre 2013 | 14,410.5 | 11,523.1  | 6,056.4                | 20,466.9       | 12,233.4               | 22,758.7 | 10,822.9                | 2,782.4                | 13,605.2                 | 37,363.9 | 72,737.1                     | 2,871.4                                      | 98,577.9                  | 110,120.1  |
| Diciembre 2014 | 16,876.1 | 13,318.5  | 6,626.5                | 23,502.5       | 14,471.1               | 27,789.6 | 11,660.6                | 2,458.5                | 14,119.2                 | 41,908.8 | 88,743.1                     | 3,336.4                                      | 117,333.4                 | 130,651.9  |
| Diciembre 2015 | 18,776.3 | 14,697.7  | 10,885.1               | 29,661.4       | 19,387.8               | 34,085.4 | 13,218.9                | 2,114.2                | 15,333.1                 | 49,418.6 | 98,896.8                     | 3,541.1                                      | 133,617.7                 | 148,315.4  |
| Diciembre 2016 | 20,796.7 | 16,409.5  | 8,341.3                | 29,138.0       | 19,189.5               | 35,599.0 | 13,884.1                | 2,049.5                | 15,633.6                 | 51,232.6 | 110,217.0                    | 3,758.5                                      | 145,004.2                 | 161,449.7  |
| Diciembre 2017 | 23,412.0 | 18,206.8  | 9,701.7                | 33,113.6       | 22,142.2               | 40,349.0 | 14,704.4                | 2,151.4                | 16,855.8                 | 57,204.8 | 121,448.6                    | 3,944.3                                      | 160,446.6                 | 178,653.4  |
| Diciembre 2018 | 22,399.7 | 17,513.4  | 7,733.0                | 30,132.7       | 17,609.9               | 35,123.3 | 12,487.2                | 1,797.2                | 14,284.5                 | 49,407.8 | 95,528.9                     | 2,954.8                                      | 127,423.2                 | 144,936.6  |
| 2019           |          |           |                        |                |                        |          |                         |                        |                          |          |                              |                                              |                           |            |
| Enero          | 20,819.1 | 15,745.5  | 6,973.8                | 27,792.8       | 17,465.4               | 33,210.9 | 12,674.2                | 1,950.4                | 14,624.6                 | 47,835.5 | 92,979.0                     | 2,864.0                                      | 125,609.0                 | 140,814.5  |
| Febrero        | 20,138.0 | 15,223.7  | 7,761.4                | 27,899.4       | 17,159.1               | 32,382.9 | 12,468.1                | 1,870.9                | 14,339.0                 | 46,721.8 | 92,755.0                     | 2,846.4                                      | 124,253.1                 | 139,476.8  |
| Marzo          | 19,717.9 | 15,225.8  | 7,514.0                | 27,231.9       | 17,172.1               | 34,397.9 | 12,028.2                | 1,877.4                | 13,905.6                 | 46,303.5 | 89,368.0                     | 2,731.1                                      | 122,445.7                 | 137,671.5  |
| Abril          | 20,214.1 | 15,105.1  | 10,120.8               | 30,334.9       | 17,924.3               | 33,034.4 | 12,674.2                | 1,921.5                | 14,595.7                 | 47,638.1 | 89,043.6                     | 2,710.3                                      | 121,573.7                 | 136,582.7  |
| Mayo           | 19,635.6 | 14,861.7  | 10,398.7               | 30,034.3       | 18,181.8               | 33,043.5 | 12,244.1                | 1,917.7                | 14,161.9                 | 47,205.3 | 87,650.3                     | 2,656.9                                      | 119,994.0                 | 134,855.7  |
| Junio          | 18,966.1 | 14,547.5  | 9,468.8                | 28,434.9       | 17,567.5               | 32,115.0 | 12,247.8                | 1,909.2                | 14,157.0                 | 46,272.0 | 87,556.6                     | 2,643.4                                      | 119,281.1                 | 133,828.6  |
| Julio          | 19,235.5 | 14,429.4  | 9,352.0                | 28,887.6       | 18,192.6               | 32,421.9 | 12,563.9                | 2,057.2                | 13,621.1                 | 46,043.0 | 88,214.2                     | 2,652.0                                      | 120,027.9                 | 134,257.2  |
| Agosto         | 19,201.4 | 14,209.4  | 7,847.4                | 27,048.8       | 18,980.6               | 33,787.5 | 11,853.8                | 2,029.9                | 13,883.7                 | 47,671.2 | 88,503.0                     | 2,650.0                                      | 121,367.2                 | 136,174.2  |
| Septiembre     | 19,617.5 | 14,608.6  | 7,197.7                | 26,816.3       | 17,952.6               | 32,627.0 | 12,744.2                | 2,015.2                | 13,642.2                 | 48,051.6 | 89,488.7                     | 2,668.7                                      | 122,452.3                 | 137,970.7  |
| Octubre        | 19,763.6 | 14,822.5  | 7,360.2                | 27,123.7       | 17,726.5               | 32,549.1 | 12,328.0                | 2,749.8                | 15,077.8                 | 47,626.9 | 90,694.5                     | 2,693.5                                      | 123,498.9                 | 138,321.4  |
| Noviembre      | 23,906.9 | 18,402.5  | 7,766.6                | 31,673.5       | 20,441.3               | 38,843.8 | 12,963.4                | 1,786.9                | 14,750.3                 | 53,594.2 | 91,112.8                     | 2,699.4                                      | 126,304.4                 | 144,706.9  |
| Diciembre      | 26,673.8 | 21,296.7  | 7,803.9                | 34,477.7       | 21,437.9               | 42,734.5 | 13,555.0                | 1,683.4                | 15,238.4                 | 57,973.0 | 93,098.7                     | 2,751.3                                      | 129,775.0                 | 151,071.7  |
| 2020           |          |           |                        |                |                        |          |                         |                        |                          |          |                              |                                              |                           |            |
| Enero          | 25,251.0 | 20,167.6  | 8,064.2                | 33,315.6       | 20,018.5               | 40,186.1 | 13,839.3                | 2,306.1                | 16,145.5                 | 56,331.5 | 94,130.2                     | 2,774.8                                      | 130,294.1                 | 150,461.7  |
| Febrero        | 24,505.3 | 19,593.7  | 7,363.7                | 31,869.1       | 22,003.1               | 41,596.9 | 13,858.1                | 2,356.7                | 16,214.7                 | 57,811.6 | 95,628.1                     | 2,812.4                                      | 133,846.0                 | 153,439.7  |
| Marzo          | 25,344.0 | 19,641.8  | 5,678.3                | 31,022.3       | 20,709.1               | 40,350.9 | 13,830.4                | 2,075.0                | 15,905.3                 | 56,526.6 | 96,404.9                     | 2,828.1                                      | 133,019.4                 | 152,661.1  |
| Abril          | 25,335.9 | 20,306.6  | 6,411.4                | 31,747.3       | 19,006.4               | 39,311.0 | 14,361.6                | 2,276.3                | 16,637.9                 | 55,948.9 | 96,920.7                     | 2,836.4                                      | 132,565.0                 | 152,869.6  |
| Mayo           | 25,077.6 | 20,179.5  | 6,715.0                | 31,792.6       | 20,679.1               | 40,856.7 | 14,131.9                | 2,041.1                | 16,173.0                 | 57,031.7 | 96,021.5                     | 2,803.1                                      | 132,873.6                 | 153,053.2  |
| Junio          | 24,281.1 | 18,790.1  | 7,389.6                | 30,679.7       | 20,634.4               | 39,443.4 | 14,443.4                | 2,028.8                | 16,464.2                 | 56,859.5 | 95,233.6                     | 2,816.6                                      | 132,889.1                 | 152,833.7  |
| Julio          | 26,065.6 | 20,868.1  | 7,664.6                | 33,730.2       | 21,001.6               | 41,869.7 | 13,925.8                | 2,209.2                | 16,135.0                 | 58,004.7 | 98,558.2                     | 2,863.0                                      | 135,694.8                 | 156,562.9  |
| Agosto         | 26,449.4 | 21,100.7  | 7,184.2                | 33,633.7       | 21,733.7               | 42,834.4 | 14,154.1                | 2,186.9                | 16,341.0                 | 59,175.4 | 100,965.0                    | 2,925.5                                      | 139,039.7                 | 160,140.4  |
| Septiembre     | 26,894.1 | 21,173.6  | 7,213.7                | 33,903.1       | 21,728.9               | 42,902.5 | 14,249.0                | 2,188.1                | 16,247.2                 | 59,149.6 | 102,907.3                    | 2,974.6                                      | 140,883.4                 | 162,057.2  |
| Octubre        | 27,132.4 | 21,927.5  | 7,398.5                | 34,530.9       | 22,268.6               | 44,196.1 | 14,053.9                | 2,129.8                | 16,183.6                 | 60,379.7 | 104,053.5                    | 3,000.2                                      | 142,805.8                 | 164,433.2  |
| Noviembre      | 32,068.6 | 24,763.8  | 7,241.1                | 39,309.6       | 26,221.8               | 50,987.6 | 15,805.7                | 1,747.3                | 17,553.0                 | 68,540.6 | 105,425.3                    | 3,032.5                                      | 149,206.1                 | 173,970.7  |
| Diciembre      | 33,504.0 | 27,909.9  | 10,164.2               | 43,668.3       | 23,888.0               | 51,797.9 | 16,052.3                | 1,713.4                | 17,765.7                 | 69,563.6 | 108,926.6                    | 3,127.9                                      | 150,580.3                 | 178,490.2  |
| 2021           |          |           |                        |                |                        |          |                         |                        |                          |          |                              |                                              |                           |            |
| Enero          | 32,347.0 | 26,982.8  | 7,715.6                | 40,062.6       | 22,721.3               | 49,704.1 | 16,026.1                | 2,137.8                | 18,163.9                 | 67,868.0 | 108,631.2                    | 3,114.1                                      | 149,516.4                 | 176,499.7  |
| Febrero        | 32,628.6 | 27,059.1  | 7,502.6                | 39,131.2       | 24,833.6               | 51,892.7 | 16,716.0                | 1,982.7                | 18,698.7                 | 70,591.3 | 109,782.0                    | 3,142.4                                      | 150,314.2                 | 180,373.4  |
| Marzo          | 33,608.8 | 27,749.7  | 7,408.3                | 41,017.1       | 23,785.1               | 51,534.7 | 17,239.3                | 2,585.4                | 19,814.7                 | 71,349.4 | 111,042.7                    | 3,173.1                                      | 154,642.5                 | 182,392.1  |
| Abril          | 31,916.5 | 26,668.4  | 7,404.5                | 39,321.0       | 23,672.0               | 50,340.4 | 17,425.7                | 2,925.6                | 20,351.3                 | 70,691.7 | 112,260.5                    | 3,202.7                                      | 156,283.8                 | 182,952.3  |
| Mayo           | 31,616.3 | 26,237.3  | 7,444.0                | 39,060.3       | 24,425.9               | 50,663.3 | 17,089.4                | 2,929.4                | 20,018.8                 | 70,682.0 | 113,631.6                    | 3,236.4                                      | 158,076.3                 | 184,313.6  |
| Junio          | 30,421.2 | 24,462.3  | 7,712.4                | 37,133.6       | 24,529.7               | 48,991.9 | 16,802.5                | 2,975.6                | 19,778.1                 | 68,770.1 | 114,099.2                    | 3,244.4                                      | 158,406.9                 | 182,869.2  |
| Julio          | 31,223.9 | 25,643.0  | 8,200.4                | 39,024.3       | 24,524.4               | 50,167.4 | 16,784.3                | 3,155.9                | 19,940.2                 | 70,107.5 | 115,156.8                    | 3,269.0                                      | 159,621.4                 | 185,264.4  |
| Agosto         | 31,289.7 | 25,393.7  | 8,111.4                | 39,407.1       | 25,387.4               | 50,771.7 | 16,972.0                | 3,210.6                | 20,182.7                 | 70,941.2 | 115,668.2                    | 3,278.0                                      | 161,235.1                 | 187,019.7  |
| Septiembre     | 31,665.3 | 25,590.1  | 7,875.9                | 39,541.2       | 25,449.9               | 51,040.0 | 17,002.6                | 3,180.2                | 20,182.8                 | 71,222.9 | 115,048.1                    | 3,255.1                                      | 160,860.8                 | 186,270.9  |
| Octubre        | 33,263.9 | 27,996.2  | 7,907.7                | 41,171.6       | 26,467.5               | 54,463.7 | 17,034.5                | 3,203.1                | 20,237.6                 | 74,701.3 | 116,601.6                    | 3,293.5                                      | 163,306.1                 | 191,303.0  |
| Noviembre      | 40,448.1 | 33,341.1  | 9,481.6                | 50,129.7       | 30,199.6               | 63,540.7 | 18,358.9                | 1,694.7                | 20,053.5                 | 83,594.2 | 116,600.6                    | 3,288.3                                      | 166,853.7                 | 200,194.8  |
| Diciembre      | 40,536.8 | 34,697.7  | 11,039.4               | 51,736.4       | 28,628.7               | 63,264.9 | 19,164.5                | 1,614.6                | 20,679.2                 | 84,005.6 | 119,342.1                    | 3,359.8                                      | 168,650.0                 | 203,347.7  |
| 2022           |          |           |                        |                |                        |          |                         |                        |                          |          |                              |                                              |                           |            |
| Enero          | 39,266.5 | 32,814.0  | 9,649.8                | 48,916.3       | 28,457.7               | 61,271.7 | 18,931.5                | 1,932.0                | 20,863.5                 | 82,135.2 | 122,057.7                    | 3,430.4                                      | 171,378.9                 | 204,192.9  |
| Febrero        | 39,754.0 | 33,279.0  | 8,661.2                | 48,415.2       | 30,778.5               | 64,057.5 | 18,585.4                | 2,235.7                | 20,821.1                 | 84,878.6 | 122,987.9                    | 3,451.3                                      | 174,587.6                 | 207,866.5  |
| Marzo          | 38,634.5 | 32,072.3  | 3,357.3                | 47,991.8       | 29,434.2               | 61,506.5 | 18,575.0                | 2,289.1                | 20,864.1                 | 82,370.7 | 124,769.8                    | 3,495.5                                      | 175,068.2                 | 207,140.5  |
| Abril          | 38,998.6 | 33,037.7  | 9,108.3                | 48,106.9       | 28,598.6               | 61,636.3 | 19,481.2                | 2,274.0                | 21,755.1                 | 83,391.4 | 125,135.4                    | 3,500.0                                      | 175,489.1                 | 208,526.8  |
| Mayo           | 38,635.5 | 31,745.3  | 8,565.4                | 46,689.2       | 28,516.8               | 60,260.8 | 19,044.7                | 2,510.2                | 20,516.4                 | 80,941.2 | 125,916.5                    | 3,515.9                                      | 175,987.0                 | 209,515.9  |
| Junio          | 36,135.6 | 29,341.5  | 8,562.6                | 44,698.2       | 28,957.0               | 58,298.5 | 18,991.4                | 2,787.6                | 21,779.0                 | 80,077.5 | 129,472.5                    | 3,609.3                                      | 180,208.5                 | 209,550.0  |
| Julio          | 35,973.7 | 29,670.8  | 9,017.3                | 44,991.1       | 29,738.3               | 59,409.1 | 18,423.5                | 2,813.5                | 21,237.0                 | 80,646.1 | 129,207.5                    | 3,595.9                                      | 180,182.8                 | 209,853.6  |
| Agosto         | 35,878.8 | 29,234.1  | 8,547.5                | 44,426.4       | 30,260.3               | 59,494.4 | 18,966.3                | 3,078.8                | 22,075.1                 | 81,569.5 | 131,705.4                    | 3,659.3                                      | 184,004.8                 | 213,274.9  |
| Septiembre     | 36,677.2 | 29,607.4  | 10,475.2               | 47,152.5       | 30,591.3               | 60,198.7 | 19,193.2                | 3,266.2                | 22,519.5                 | 82,718.2 | 130,937.6                    | 3,632.0                                      | 184,046.5                 | 213,653.9  |
| Octubre        | 37,259.9 | 30,098.9  | 8,347.0                | 46,616.4       | 31,235.6               | 61,331.8 | 19,444.3                | 3,285.2                | 23,048.4                 | 83,573.2 | 133,482.5                    | 3,645.6                                      | 186,954.0                 | 215,053.7  |
| Noviembre      | 42,214.2 | 33,593.4  | 8,580.4                | 50,794.6       | 33,415.7               | 67,009.1 | 19,677.3                | 1,764.3                | 21,441.7                 | 88,450.7 | 134,762.7                    | 3,725.8                                      | 189,620.0                 | 223,213.4  |
| Diciembre      | 43,737.1 | 36,695.8  | 13,917.1               | 57,654.2       | 32,021.5               | 68,717.3 | 20,608.8                | 1,726.7                | 22,335.5                 | 91,052.8 | 135,397.0                    | 3,737.0                                      | 189,754.0                 | 226,449.8  |
| 2023           |          |           |                        |                |                        |          |                         |                        |                          |          |                              |                                              |                           |            |
| Enero          | 42,747.1 | 35,113.7  | 9,750.6                | 52,497.7       | 32,694.1               | 67,807.8 | 21,706.2                | 1,932.8                | 23,639.0                 | 91,446.8 | 137,787.2                    | 3,796.6                                      | 194,120.3                 | 229,234.0  |
| Febrero        | 43,179.7 | 35,490.3  | 9,145.6                | 52,315.3       | 36,752.9               | 72,248.7 | 22,488.7                | 2,448.8                | 24,347.5                 |          |                              |                                              |                           |            |