

**Cuadro # 9 :  
Agregados monetarios**  
(Millones de córdobas al 22 de noviembre de 2022)

|                | Emisión  | Numerario | Encaje<br>moneda<br>nacional | Base<br>monetaria | Dep.<br>vista<br>ampliado<br>1/ | M1A      | Dep.<br>ahorro<br>ampliado | Dep.<br>plazo<br>ampliado<br>1/ | Cuasi-<br>dinero<br>ampliado<br>1/ | M2A      | Dep.<br>moneda<br>extranjera<br>1/ 2/ | Dep.<br>moneda<br>extran-<br>1/ 2/ /<br>saldo<br>mill. dólares | Dep.<br>totales<br>del SF 1/ 2/ | M3A<br>3/  |
|----------------|----------|-----------|------------------------------|-------------------|---------------------------------|----------|----------------------------|---------------------------------|------------------------------------|----------|---------------------------------------|----------------------------------------------------------------|---------------------------------|------------|
| Periodos       | (1)      | (2)       | (3)                          | (4=1+3)           | (5)                             | (6=2+5)  | (7)                        | (8)                             | (9=7+8)                            | (10=6+9) | (11)                                  | (12)                                                           | (13=5+9+11)                     | (14=10+11) |
| Diciembre 2009 | 7,619.3  | 6,157.7   | 4,806.4                      | 12,425.7          | 7,453.3                         | 13,610.9 | 5,539.2                    | 2,447.4                         | 7,986.6                            | 21,597.6 | 41,018.9                              | 1,968.2                                                        | 56,458.8                        | 62,616.5   |
| Diciembre 2010 | 9,931.4  | 8,224.8   | 4,618.4                      | 14,549.8          | 7,743.6                         | 15,968.3 | 7,209.6                    | 3,768.1                         | 10,977.7                           | 26,946.1 | 51,668.6                              | 2,361.2                                                        | 70,389.8                        | 78,614.6   |
| Diciembre 2011 | 11,418.5 | 9,686.4   | 6,859.5                      | 18,278.0          | 8,837.0                         | 18,523.4 | 11,004.8                   | 4,099.5                         | 15,104.3                           | 33,627.7 | 57,042.3                              | 2,482.6                                                        | 80,983.6                        | 90,670.0   |
| Diciembre 2012 | 13,232.8 | 10,874.4  | 5,941.7                      | 19,174.4          | 10,259.4                        | 21,133.8 | 9,524.0                    | 2,433.8                         | 11,957.8                           | 33,091.7 | 64,306.2                              | 2,665.5                                                        | 86,523.5                        | 97,397.9   |
| Diciembre 2013 | 14,410.5 | 11,523.1  | 6,056.4                      | 20,466.9          | 12,235.6                        | 23,758.7 | 10,822.9                   | 2,782.4                         | 13,605.2                           | 37,363.9 | 72,737.1                              | 2,871.4                                                        | 98,577.9                        | 110,101.1  |
| Diciembre 2014 | 16,776.1 | 13,818.5  | 6,266.5                      | 23,502.5          | 14,771.1                        | 27,789.6 | 11,660.6                   | 2,458.5                         | 14,119.2                           | 41,908.8 | 88,743.1                              | 3,336.4                                                        | 117,333.4                       | 130,651.9  |
| Diciembre 2015 | 18,776.3 | 14,697.7  | 10,885.1                     | 29,661.4          | 19,387.8                        | 34,085.4 | 13,218.9                   | 2,114.2                         | 15,333.1                           | 49,418.6 | 98,896.8                              | 3,541.1                                                        | 133,617.7                       | 148,315.4  |
| Diciembre 2016 | 20,796.7 | 16,409.5  | 8,341.3                      | 29,138.0          | 19,189.5                        | 35,590.9 | 13,584.1                   | 2,049.5                         | 15,633.6                           | 51,232.6 | 110,217.0                             | 3,758.5                                                        | 146,040.2                       | 161,449.7  |
| Diciembre 2017 | 23,412.0 | 18,206.8  | 9,701.7                      | 33,113.6          | 22,142.2                        | 40,349.0 | 14,704.4                   | 2,151.4                         | 16,855.8                           | 57,204.8 | 121,448.6                             | 3,944.3                                                        | 160,446.6                       | 176,653.4  |
| Diciembre 2018 | 22,399.7 | 17,513.4  | 7,733.0                      | 30,132.7          | 17,609.9                        | 35,123.3 | 12,487.2                   | 1,797.2                         | 14,284.5                           | 49,407.8 | 95,528.9                              | 2,954.8                                                        | 127,423.2                       | 144,936.6  |
| 2019           |          |           |                              |                   |                                 |          |                            |                                 |                                    |          |                                       |                                                                |                                 |            |
| Enero          | 20,819.1 | 15,745.5  | 6,973.8                      | 27,792.8          | 17,465.4                        | 33,210.9 | 12,674.2                   | 1,950.4                         | 14,624.6                           | 47,835.5 | 92,979.0                              | 2,864.0                                                        | 125,069.0                       | 140,814.5  |
| Febrero        | 20,138.0 | 15,223.7  | 7,761.4                      | 27,899.4          | 17,159.1                        | 32,382.9 | 12,468.1                   | 1,870.9                         | 14,339.0                           | 46,721.8 | 92,755.0                              | 2,846.4                                                        | 124,253.1                       | 139,476.8  |
| Marzo          | 19,717.9 | 15,225.8  | 7,514.0                      | 27,231.9          | 19,172.1                        | 34,397.9 | 12,028.2                   | 1,877.4                         | 13,905.6                           | 47,303.5 | 89,368.0                              | 2,731.1                                                        | 122,445.7                       | 137,671.5  |
| Abril          | 20,214.1 | 15,105.1  | 10,120.8                     | 30,334.9          | 17,934.3                        | 33,039.4 | 12,674.2                   | 1,921.5                         | 14,595.7                           | 46,035.1 | 89,043.6                              | 2,710.3                                                        | 121,573.7                       | 136,678.7  |
| Mayo           | 19,635.6 | 14,861.7  | 10,398.7                     | 30,034.3          | 18,181.8                        | 33,043.5 | 12,244.1                   | 1,917.7                         | 14,161.9                           | 47,205.3 | 87,650.3                              | 2,656.9                                                        | 119,994.0                       | 134,855.7  |
| Junio          | 18,966.1 | 14,547.3  | 9,468.8                      | 28,434.9          | 17,567.5                        | 32,115.0 | 12,247.8                   | 1,909.2                         | 14,157.0                           | 46,272.7 | 87,556.6                              | 2,643.4                                                        | 119,268.1                       | 133,828.6  |
| Julio          | 19,235.5 | 14,229.4  | 9,352.0                      | 28,587.6          | 18,192.6                        | 32,421.9 | 11,563.9                   | 2,052.9                         | 13,621.1                           | 46,043.0 | 88,214.2                              | 2,652.3                                                        | 120,027.9                       | 134,257.2  |
| Agosto         | 19,201.4 | 14,807.0  | 7,847.4                      | 27,048.8          | 18,980.6                        | 33,787.5 | 11,853.8                   | 2,029.9                         | 13,883.7                           | 47,671.2 | 88,503.0                              | 2,650.0                                                        | 121,367.2                       | 136,174.2  |
| Septiembre     | 19,617.5 | 14,668.6  | 7,197.7                      | 26,815.2          | 17,953.4                        | 32,622.0 | 12,266.3                   | 2,744.2                         | 15,010.5                           | 47,632.5 | 89,488.4                              | 2,668.7                                                        | 122,452.3                       | 137,120.9  |
| Octubre        | 19,763.6 | 14,822.5  | 7,360.2                      | 27,123.7          | 17,726.5                        | 32,549.1 | 12,328.0                   | 2,749.8                         | 15,077.8                           | 47,626.9 | 90,694.5                              | 2,693.5                                                        | 123,498.9                       | 138,321.4  |
| Noviembre      | 23,906.9 | 18,402.5  | 7,766.6                      | 31,673.5          | 20,441.3                        | 38,843.8 | 12,963.4                   | 1,786.9                         | 14,750.3                           | 53,594.2 | 91,112.8                              | 2,699.4                                                        | 126,304.4                       | 144,706.9  |
| Diciembre      | 26,673.8 | 21,296.7  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0 | 93,098.7                              | 2,751.3                                                        | 129,775.0                       | 151,071.7  |
| 2020           |          |           |                              |                   |                                 |          |                            |                                 |                                    |          |                                       |                                                                |                                 |            |
| Enero          | 25,251.0 | 20,167.6  | 8,064.2                      | 33,315.6          | 20,018.5                        | 40,186.1 | 13,839.3                   | 2,306.1                         | 16,145.5                           | 56,331.5 | 94,130.2                              | 2,774.8                                                        | 130,294.1                       | 150,461.7  |
| Febrero        | 24,505.3 | 19,593.7  | 7,363.7                      | 31,869.1          | 22,003.1                        | 41,596.9 | 13,858.1                   | 2,356.7                         | 16,214.7                           | 57,811.6 | 95,628.1                              | 2,812.4                                                        | 133,846.0                       | 153,439.7  |
| Marzo          | 25,444.0 | 19,641.8  | 5,678.3                      | 31,022.3          | 20,709.1                        | 40,350.9 | 13,830.4                   | 2,075.0                         | 15,905.3                           | 56,256.2 | 96,404.9                              | 2,828.1                                                        | 133,019.4                       | 152,661.1  |
| Abril          | 25,335.9 | 20,304.6  | 6,411.4                      | 31,747.3          | 19,006.4                        | 39,311.0 | 14,361.6                   | 2,276.3                         | 16,637.9                           | 55,948.9 | 96,920.7                              | 2,836.4                                                        | 132,565.0                       | 152,869.6  |
| Mayo           | 25,077.6 | 20,179.5  | 6,715.0                      | 31,792.6          | 20,679.1                        | 40,858.7 | 14,131.9                   | 2,041.1                         | 16,173.0                           | 57,031.7 | 96,201.5                              | 2,803.1                                                        | 132,873.6                       | 153,053.2  |
| Junio          | 24,281.9 | 18,790.1  | 7,389.6                      | 31,671.5          | 20,653.4                        | 39,443.4 | 14,242.8                   | 2,028.1                         | 16,270.8                           | 55,714.2 | 96,959.5                              | 2,823.6                                                        | 133,883.7                       | 152,673.7  |
| Julio          | 26,065.6 | 20,868.1  | 7,664.6                      | 33,730.2          | 21,001.6                        | 41,869.7 | 13,925.8                   | 2,209.2                         | 16,135.0                           | 58,004.7 | 98,558.2                              | 2,863.0                                                        | 135,694.8                       | 156,562.9  |
| Agosto         | 26,449.4 | 21,100.7  | 7,184.2                      | 33,633.7          | 21,733.7                        | 42,834.4 | 14,154.1                   | 2,186.9                         | 16,341.0                           | 59,175.4 | 100,965.0                             | 2,925.5                                                        | 139,039.7                       | 160,140.4  |
| Septiembre     | 26,689.4 | 21,173.6  | 7,213.7                      | 33,903.1          | 21,728.9                        | 42,902.5 | 14,249.0                   | 1,998.1                         | 16,247.2                           | 59,149.6 | 102,907.3                             | 2,974.6                                                        | 140,883.4                       | 162,057.0  |
| Octubre        | 27,132.4 | 21,927.5  | 7,398.5                      | 34,530.9          | 22,268.6                        | 44,196.1 | 14,053.9                   | 2,129.8                         | 16,183.6                           | 60,379.7 | 104,053.5                             | 3,000.2                                                        | 142,505.8                       | 164,433.2  |
| Noviembre      | 32,068.6 | 24,763.8  | 7,241.1                      | 39,309.6          | 26,223.8                        | 50,987.6 | 15,805.7                   | 1,747.3                         | 17,553.0                           | 68,540.6 | 105,429.3                             | 3,032.5                                                        | 149,206.1                       | 173,970.0  |
| Diciembre      | 33,504.0 | 27,909.9  | 10,164.2                     | 43,668.3          | 23,888.0                        | 51,797.9 | 16,052.3                   | 1,713.4                         | 17,765.7                           | 69,563.6 | 108,926.6                             | 3,127.9                                                        | 150,580.3                       | 178,490.2  |
| 2021           |          |           |                              |                   |                                 |          |                            |                                 |                                    |          |                                       |                                                                |                                 |            |
| Enero          | 32,347.0 | 26,982.8  | 7,715.6                      | 40,062.6          | 22,721.3                        | 49,704.1 | 16,026.1                   | 2,137.8                         | 18,163.9                           | 67,868.0 | 108,631.2                             | 3,114.1                                                        | 149,516.4                       | 176,499.2  |
| Febrero        | 32,628.6 | 27,059.1  | 6,502.6                      | 39,131.2          | 24,833.6                        | 51,892.7 | 16,716.0                   | 1,982.7                         | 18,698.7                           | 70,591.3 | 109,782.0                             | 3,142.4                                                        | 150,314.2                       | 180,373.2  |
| Marzo          | 33,608.8 | 27,749.7  | 7,408.3                      | 41,017.1          | 23,785.1                        | 51,534.7 | 17,229.3                   | 2,585.4                         | 19,814.7                           | 71,349.4 | 111,042.7                             | 3,173.1                                                        | 154,642.5                       | 182,392.1  |
| Abril          | 31,916.5 | 26,668.4  | 7,404.5                      | 39,321.0          | 23,672.0                        | 50,340.4 | 17,425.7                   | 2,925.6                         | 20,351.3                           | 70,691.7 | 112,260.5                             | 3,202.7                                                        | 156,283.8                       | 182,952.3  |
| Mayo           | 31,616.3 | 26,237.3  | 7,444.0                      | 39,060.3          | 24,425.9                        | 50,663.3 | 17,089.4                   | 2,929.4                         | 20,018.8                           | 70,682.0 | 113,631.6                             | 3,236.4                                                        | 158,076.3                       | 184,313.6  |
| Junio          | 30,421.2 | 24,462.3  | 6,712.4                      | 37,133.6          | 24,529.7                        | 48,991.9 | 16,802.5                   | 2,975.6                         | 19,778.1                           | 68,770.1 | 114,099.2                             | 3,244.4                                                        | 158,406.9                       | 182,869.2  |
| Julio          | 31,223.9 | 25,643.0  | 7,800.4                      | 39,042.3          | 24,524.4                        | 50,167.4 | 16,784.3                   | 3,155.9                         | 19,940.2                           | 70,107.5 | 115,156.8                             | 3,269.0                                                        | 159,621.4                       | 185,264.4  |
| Agosto         | 31,289.7 | 25,393.7  | 8,111.4                      | 39,401.1          | 25,385.0                        | 50,778.7 | 16,972.1                   | 3,210.6                         | 20,182.7                           | 70,904.6 | 115,668.2                             | 3,278.0                                                        | 161,235.9                       | 187,626.5  |
| Septiembre     | 31,665.3 | 25,590.1  | 7,875.9                      | 39,541.2          | 25,499.9                        | 51,040.0 | 17,002.6                   | 3,203.2                         | 20,082.7                           | 71,222.9 | 116,040.1                             | 3,255.1                                                        | 160,680.8                       | 187,270.9  |
| Octubre        | 33,263.9 | 27,996.2  | 7,907.7                      | 41,171.6          | 26,467.5                        | 54,463.7 | 17,034.5                   | 3,180.1                         | 20,237.6                           | 74,701.3 | 116,601.6                             | 3,293.5                                                        | 163,306.8                       | 191,303.0  |
| Noviembre      | 40,648.1 | 33,341.1  | 9,481.6                      | 50,129.7          | 30,199.6                        | 63,540.7 | 18,358.9                   | 1,694.7                         | 20,053.5                           | 83,594.2 | 116,600.6                             | 3,288.3                                                        | 166,853.7                       | 200,194.8  |
| Diciembre      | 40,536.8 | 34,697.7  | 11,039.4                     | 51,576.3          | 28,628.7                        | 63,326.4 | 19,164.5                   | 1,514.6                         | 20,679.2                           | 84,005.6 | 119,342.1                             | 3,359.8                                                        | 168,650.0                       | 203,347.7  |
| 2022           |          |           |                              |                   |                                 |          |                            |                                 |                                    |          |                                       |                                                                |                                 |            |
| Enero          | 39,266.5 | 32,814.0  | 9,649.8                      | 48,916.3          | 28,457.7                        | 61,271.7 | 18,931.5                   | 1,932.0                         | 20,863.5                           | 82,135.2 | 122,057.7                             | 3,430.4                                                        | 171,378.9                       | 204,192.9  |
| Febrero        | 39,754.0 | 33,279.0  | 8,661.2                      | 48,415.2          | 30,778.5                        | 64,057.5 | 18,585.4                   | 2,235.7                         | 20,821.1                           | 84,878.6 | 122,987.9                             | 3,451.3                                                        | 174,587.6                       | 206,866.8  |
| Marzo          | 38,634.6 | 32,072.3  | 9,357.3                      | 47,991.8          | 29,424.2                        | 61,506.5 | 18,575.0                   | 2,289.1                         | 20,864.1                           | 82,370.7 | 124,769.8                             | 3,495.5                                                        | 176,068.2                       | 207,140.5  |
| Abril          | 38,998.6 | 33,037.7  | 9,108.3                      | 48,106.9          | 28,598.6                        | 61,636.3 | 19,481.2                   | 2,274.0                         | 21,755.1                           | 83,391.4 | 125,135.4                             | 3,500.0                                                        | 175,489.1                       | 208,526.8  |
| Mayo           | 38,335.5 | 31,745.3  | 8,334.2                      | 46,669.8          | 28,515.5                        | 60,260.8 | 19,044.7                   | 2,510.2                         | 21,554.9                           | 81,815.7 | 125,916.6                             | 3,515.9                                                        | 175,987.0                       | 207,732.3  |
| Junio          | 36,135.6 | 29,341.5  | 8,562.6                      | 44,698.2          | 28,957.0                        | 58,298.5 | 18,991.4                   | 2,787.6                         | 21,779.0                           | 80,077.5 | 129,472.5                             | 3                                                              |                                 |            |