

# Banco Central de Nicaragua

## Gerencia de Estudios Económicos

**Cuadro #5: Agregados Monetarios Comparativos**

| CONCEPTOS                                           | 04/10/00<br>(1) | 31/12/00<br>(2) | 04/10/01 1/<br>(3) | Variación %  |              |
|-----------------------------------------------------|-----------------|-----------------|--------------------|--------------|--------------|
|                                                     |                 |                 |                    | (3/2)<br>(4) | (3/1)<br>(5) |
|                                                     |                 |                 |                    |              |              |
| I. En millones de Córdoba                           |                 |                 |                    |              |              |
| 1. Base monetaria                                   | 2,623.8         | 2,726.3         | 2,706.4            | (0.7)        | 3.1          |
| 1.1 Emisión                                         | 1,594.9         | 1,896.9         | 1,787.8            | (5.7)        | 12.1         |
| 1.1.1 Circulante en poder del público               | 1,375.5         | 1,754.2         | 1,537.4            | (12.4)       | 11.8         |
| 1.1.2 Circulante en poder de bancos                 | 219.4           | 142.7           | 250.4              | 75.5         | 14.1         |
| 1.2 Depósitos de los bancos en el BCN               | 1,028.9         | 829.5           | 918.6              | 10.7         | (10.7)       |
| 2. Depósitos a la vista                             | 1,518.0         | 1,572.4         | 1,393.9            | (11.3)       | (8.2)        |
| 3. M1 ( 1.1.1 + 2 )                                 | 2,893.5         | 3,326.6         | 2,931.4            | (11.9)       | 1.3          |
| 4. M1A                                              | 3,066.9         | 3,419.5         | 3,060.1            | (10.5)       | (0.2)        |
| 5. Depósitos de ahorro y a plazo                    | 3,329.7         | 3,108.9         | 3,173.6            | 2.1          | (4.7)        |
| 6. M2 ( 3 + 5 )                                     | 6,223.2         | 6,435.5         | 6,105.0            | (5.1)        | (1.9)        |
| 7. M2A                                              | 7,465.2         | 7,206.5         | 7,050.1            | (2.2)        | (5.6)        |
| 8. Depósitos moneda extranjera                      | 12,503.7        | 12,277.7        | 12,787.1           | 4.1          | 2.3          |
| 9. M3 ( 6 + 8 )                                     | 18,726.9        | 18,713.3        | 18,892.1           | 1.0          | 0.9          |
| 10. M3A                                             | 20,766.5        | 20,167.9        | 20,661.0           | 2.4          | (0.5)        |
| 11. Depósitos totales SPNF en el Sistema Financiero | 2,039.6         | 1,454.6         | 1,768.9            | 21.6         | (13.3)       |
| II. En millones de dólares.                         |                 |                 |                    |              |              |
| 1. Depósitos en moneda extranjera                   | 1,035.1         | 996.2           | 997.3              | 0.1          | (3.7)        |
| Sector Privado                                      | 971.0           | 940.3           | 936.9              | (0.4)        | (3.5)        |
| Sector Público                                      | 61.9            | 55.9            | 60.4               | 8.1          | (2.6)        |
| III. Multiplicadores de dinero                      |                 |                 |                    |              |              |
| m1 = M1 / BM                                        | 1.1             | 1.2             | 1.1                | (11.2)       | (1.8)        |
| m2 = M2 / BM                                        | 2.4             | 2.4             | 2.3                | (4.4)        | (4.9)        |
| m3 = M3 / BM                                        | 7.1             | 6.9             | 7.0                | 1.7          | (2.2)        |

Dpto. de Programación Monetaria

1 / : Preliminar.