



Anuario de estadísticas macroeconómicas

Macroeconomic statistics yearbook

2013



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Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Actividad económica ^{1/} - Economic activity ^{1/}										
PIB a precios constantes (tasas de crecimiento) - Real GDP growth (%)	5.3	4.3	4.2	5.3	2.9	(2.8)	3.3	5.7	5.0	4.6
PIB per-cápita (en US\$) - GDP per cápita (US\$)	829.8	893.9	1,203.7	1,306.6	1,469.4	1,432.5	1,509.0	1,650.7	1,753.5	1,831.3
PIB per-cápita (tasas de crecimiento) - GDP per cápita growth (%)	7.5	7.7	6.0	8.6	12.5	(2.5)	5.3	9.4	6.2	4.4
Precios y tipo de cambio - Prices and exchange rate										
Inflación anual acumulada nacional (IPC año base=2006) - National annual inflation (CPI 2006=100)	9.3	9.6	9.4	16.9	13.8	0.9	9.2	8.0	6.6	5.7
Inflación anual acumulada (Managua) ^{2/} - Managua annual inflation ^{2/}	8.9	9.7	10.2	16.2	12.7	1.8	9.1	8.6	7.1	5.4
Devaluación anual (%) - Annual devaluation (%)	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Tipo de cambio oficial promedio (C\$ x US\$) - Average exchange rate (C\$ x US\$)	15.9	16.7	17.6	18.4	19.4	20.3	21.4	22.4	23.5	24.7
Tipo de cambio oficial a fin de período (C\$ x US\$) - Exchange rate, end of period (C\$ x US\$)	16.3	17.1	18.0	18.9	19.8	20.8	21.9	23.0	24.1	25.3
Sector monetario (tasas de crecimiento) - Monetary sector (percentage growth)										
Base monetaria - Monetary base	18.8	18.6	28.1	21.3	5.3	19.8	17.1	25.6	4.9	6.7
RIB / base monetaria (número de veces) - Gross international reserves/monetary base (number of times)	2.0	2.0	2.0	2.1	2.2	2.6	2.7	2.4	2.4	2.5
Depósitos totales - Total deposits	16.7	13.1	10.1	17.2	7.3	15.8	24.6	16.5	5.5	13.9
Cartera de crédito bruta - Banks' gross portfolio	27.5	30.0	30.8	31.6	12.3	(6.3)	2.4	18.9	29.0	21.3
Saldo de reservas internacionales netas (millones US\$) - Net international reserve balance (million of US\$)	451.1	536.6	859.0	1,018.6	1,029.8	1,422.8	1,631.6	1,710.5	1,718.1	1,840.0
Saldo de reservas internacionales brutas (millones US\$) - Gross international reserve balance (million of US\$)	670.4	729.9	924.2	1,103.3	1,140.8	1,573.1	1,799.0	1,892.3	1,887.2	1,993.0
Sector Público No Financiero (% del PIB) ^{3/} - Non-financial public sector - NFPS (as % GDP) ^{3/}										
Balance antes de donaciones - Balance of Non-Financial Public Sector (before grants)	(5.0)	(4.4)	(2.9)	(2.1)	(3.0)	(3.9)	(2.2)	(1.6)	(1.6)	(2.0)
Balance después de donaciones - Balance of NFPS (after grants)	(1.4)	(1.0)	0.5	1.0	(0.6)	(1.3)	(0.6)	0.2	(0.2)	(1.0)
Financiamiento externo - External financing NFPS	6.2	4.5	2.7	2.4	1.4	2.9	2.5	1.8	2.0	2.1
Financiamiento interno - Internal financing NFPS	(6.2)	(3.7)	(3.4)	(3.3)	(0.8)	(1.6)	(1.9)	(2.0)	(1.7)	(1.1)
Sector externo (millones US\$) ^{4/} - External sector (millions of US\$) ^{4/}										
Cuenta corriente (% del PIB) - Current account (as % GDP)	(11.9)	(12.4)	(12.6)	(16.5)	(17.7)	(9.2)	(9.6)	(12.8)	(12.7)	(11.4)
Exportaciones de mercancías FOB - Exports of general merchandise (FOB)	759.8	866.0	1,043.9	1,222.1	1,475.3	1,393.8	1,851.1	2,264.0	2,677.4	2,400.7
Exportaciones de bienes de zona franca - Exports of goods of free zone	596.7	773.7	870.2	941.3	1,021.5	972.1	1,277.2	1,752.3	1,903.8	2,197.5
Importaciones de mercancías FOB - Imports of general merchandise (FOB)	2,027.7	2,404.6	2,777.6	3,311.3	3,995.4	3,229.1	3,872.5	4,863.5	5,418.1	5,193.0
Importaciones de bienes de zona franca - Imports of goods of free zone	429.7	551.5	626.7	677.9	735.6	700.0	919.7	1,261.9	1,371.0	1,582.5
Deuda pública externa - External public debt										
Saldo de deuda pública externa (millones US\$) - External public debt (million of US\$)	5,390.6	5,347.5	4,526.7	3,384.6	3,511.5	3,660.9	3,876.4	4,072.6	4,289.4	4,531.9
Deuda externa / PIB - External public debt / GDP	120.7	109.8	66.7	45.4	41.4	43.7	43.4	41.1	40.3	40.3
Servicio de deuda externa /exportaciones ^{5/} - External debt service / exports ^{5/}	4.7	4.7	4.5	5.9	3.3	3.5	2.6	2.1	1.9	2.1
Partidas informativas (millones C\$) - Information items (million of C\$)										
PIB (a precios constantes) ^{1/} - Real GDP ^{1/}	30,325.2	31,623.9	119,235.2	125,540.1	129,120.1	125,557.4	129,703.8	137,085.8	143,876.3	150,503.7
PIB (córdobas corrientes) - Nominal GDP	71,155.6	81,524.4	119,235.2	137,590.8	164,494.3	170,459.9	190,888.0	221,968.6	250,653.4	278,270.2
PIB (en millones US\$) - GDP (million of US\$)	4,464.7	4,872.0	6,786.3	7,458.1	8,491.4	8,380.7	8,938.2	9,898.6	10,645.5	11,255.6
Población (miles de habitantes) ^{6/} - Population (thousands) ^{6/}	5,380.5	5,450.4	5,638.0	5,707.9	5,778.8	5,850.5	5,923.1	5,996.6	6,071.0	6,146.4
Base monetaria - Monetary base	5,345.5	6,338.1	8,121.8	9,847.8	10,369.5	12,425.7	14,549.8	18,278.0	19,174.4	20,466.9
Depósitos totales ^{7/} - Total deposits ^{7/}	31,155.9	35,238.4	38,792.8	45,454.7	48,776.4	56,489.1	70,400.3	82,043.5	86,550.1	98,591.8
Cartera de crédito bruta ^{8/} - Gross credit portfolio ^{8/}	18,776.3	24,415.5	31,941.8	42,026.3	47,198.6	44,241.7	45,289.1	53,852.4	69,457.2	84,281.8
Balance del SPNF a/d - Balance of NFPS (before grants)	(3,565.5)	(3,616.2)	(3,485.0)	(2,905.2)	(4,879.3)	(6,576.4)	(4,130.6)	(3,450.7)	(4,124.7)	(5,621.4)
Balance del SPNF d/d - Balance of NFPS (after grants)	(965.9)	(790.0)	557.8	1,311.6	(1,031.9)	(2,195.4)	(1,110.3)	360.8	(606.7)	(2,863.8)

1/ : PIB para el período 2004 -2005 (base 1994) y 2006-2013 (referencia 2006) GDP data for the 2004 -2005 (base year 1994) and 2006-2013 (reference year 2006).

2/ : Los datos de inflación han sido calculados en base a IPC: 2004-2013 (base 2006) 2004 -2013 (base 2006).

3/ : La concesión neta de préstamos forma parte del financiamiento interno (según MEFP 2001)- Net lending is concept is part of domestic financing (GFSM, 2001).

4/ : Se define según la quinta edición del manual de balanza de pagos del FMI- It is defined according to the fifth edition of the IMF balance of payments manual.

5/ : Se refieren a las exportaciones de bienes y servicios, considerando el valor total de zona franca - Refers to exports of goods and services, considering the total value of free-trade zones.

6/ : Estimaciones de población promedio para cada año, en base al censo de población 2005 y de ENDESA 2006-2007 Estimates of average population for each year, based on 2005 population census and 2006-2007 Nicaraguan demographic and health survey.

7/ : No incluye otras obligaciones con el público- Does not include other obligations to the public.

8/ : Incluye intereses y comisiones por cobrar - Include interest and fees receivable.

Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Capítulo I: Sector real

Chapter I: Real sector

Cuadro - Table I-1

Producto interno bruto: enfoque de la producción - Gross domestic product: production approach

(millones de córdobas constantes - millions of 2006 cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Producto interno bruto - Gross domestic product	30,325.2	31,623.9	119,235.2	125,540.1	129,120.1	125,557.4	129,703.8	137,085.8	143,876.3	150,503.7
Menos - Minus : Imputaciones bancarias ^{1/} - Financial intermediation services indirectly measured ^{1/}	865.3	885.4								
Más - Plus: Impuestos netos a los productos - Net taxes on products	2,727.3	2,822.4	11,248.0	12,077.4	12,430.2	12,082.7	12,378.1	13,828.7	14,880.1	14,982.1
Total industrias más Gobierno - Industries plus Government	28,463.1	29,686.8								
Servicios del Gobierno General - General Government services	1,830.5	1,917.7								
Total industrias - All industries	26,632.7	27,769.1								
Agricultura, ganadería, silvicultura y pesca - Agriculture, livestock, forestry and fishing	6,114.8	6,397.4	18,878.9	21,048.4	20,945.0	21,364.0	21,860.2	23,080.0	22,219.1	22,414.8
Explotación de minas y canteras - Mining and quarrying	354.6	317.5	1,089.1	1,048.9	1,013.0	980.3	1,440.7	1,812.5	2,001.4	2,436.2
Industrias manufactureras - Manufacturing	5,594.3	5,908.3	16,420.0	17,392.9	16,931.6	16,497.4	18,140.0	19,460.7	20,478.8	21,628.9
Electricidad, agua y alcantarillado - Electricity, gas and water supply	674.4	698.6	1,774.2	1,519.6	2,539.2	2,375.5	2,746.9	2,919.6	3,146.8	3,258.4
Construcción - Construction	1,264.1	1,356.4	5,791.7	5,291.3	4,519.7	3,207.3	2,640.6	3,139.4	4,173.1	4,891.5
Comercio, hoteles y restaurantes - Trade, hotels and restaurants	5,121.2	5,236.8	16,060.0	16,911.0	17,463.9	16,968.7	17,677.4	18,389.4	19,191.4	19,909.0
Transporte y comunicaciones - Transport and communication	2,159.1	2,303.8	7,310.8	8,568.3	9,115.5	9,175.9	9,669.8	10,239.8	10,960.0	11,181.1
Servicios de intermediación financiera y conexos - Financial intermediation	1,009.3	1,044.3	5,796.7	5,471.8	5,823.6	5,003.5	4,496.4	4,067.6	4,291.1	4,624.5
Propiedad de vivienda - Housing	1,985.6	2,071.6	9,881.6	10,042.6	10,149.4	10,325.2	10,456.3	10,496.9	10,757.9	11,054.3
Servicios del Gobierno General - General Government services			10,999.5	11,330.1	12,188.1	12,685.3	13,056.6	13,541.0	14,019.5	14,883.6
Servicios personales y empresariales ^{2/} - Personal, social and business services ^{2/}	2,355.2	2,434.4	13,984.7	14,837.9	16,248.0	16,038.0	16,487.0	17,065.3	18,177.0	18,790.4

1/ : A partir de 2006, las imputaciones bancarias se distribuyen por actividad - From 2006 the bank charges are distributed by activities.

2/ : Incluye educación y salud de mercado y otros servicios - Includes private health and education and other services.

p/ : Preliminar - Preliminary.

e/ : Estimado - Estimated.

Nota - Note : Los datos 2004 - 2005 (millones de córdobas 1994); datos 2006-2013 (millones de córdobas 2006) - Figures for the 2004 -2005 and 2006 - 2013 periods based millions of cordobas 1994 and 2006 respectively.

: De 2008-2012, la discrepancia estadística entre la sumatoria de los componentes y el PIB total esta explicada por la aplicación de la metodología de encadenamiento para obtener los valores constantes -

For the period 2008 - 2012 the statistical discrepancy between the sum of the components and the GDP is explained by the application of methodology for chaining constant values.

Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table I-2

Producto interno bruto: enfoque de la producción - Gross domestic product: production approach

(tasas de crecimiento - Growth rate)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Producto interno bruto - Gross domestic product	5.3	4.3	4.2	5.3	2.9	(2.8)	3.3	5.7	5.0	4.6
Menos - Minus: Imputaciones bancarias ^{1/} - Financial intermediation services indirectly measured ^{1/}	26.5	2.3								
Más - Plus: Impuestos netos a los productos - Net taxes on products	3.1	3.5	5.4	7.4	2.9	(2.8)	2.4	11.7	7.6	0.7
Total industrias más Gobierno - Industries plus Government	6.1	4.3	4.3							
Servicios del Gobierno General - General Government services	(0.2)	4.8	6.2							
Total industrias - All industries	6.5	4.3								
Agricultura, ganadería, silvicultura y pesca - Agriculture, livestock, forestry and fishing	5.7	4.6	2.5	11.5	(0.5)	2.0	2.3	5.6	(3.7)	0.9
Explotación de minas y canteras - Mining and quarrying	20.0	(10.4)	2.7	(3.7)	(3.4)	(3.2)	47.0	25.8	10.4	21.7
Industrias manufactureras - Manufacturing	9.0	5.6	6.4	5.9	(2.7)	(2.6)	10.0	7.3	5.2	5.6
Electricidad, agua y alcantarillado - Electricity, gas and water supply	4.4	3.6	1.5	(14.3)	67.1	(6.4)	15.6	6.3	7.8	3.5
Construcción - Construction	12.1	7.3	(3.2)	(8.6)	(14.6)	(29.0)	(17.7)	18.9	32.9	17.2
Comercio, hoteles y restaurantes - Trade, hotels and restaurants	4.6	2.3	4.9	5.3	3.3	(2.8)	4.2	4.0	4.4	3.7
Transporte y comunicaciones - Transport and communication	4.8	6.7	7.2	17.2	6.4	0.7	5.4	5.9	7.0	2.0
Servicios de intermediación financiera y conexos - Financial intermediation	23.7	3.5	9.6	(5.6)	6.4	(14.1)	(10.1)	(9.5)	5.5	7.8
Propiedad de vivienda - Housing	0.4	4.3	2.6	1.6	1.1	1.7	1.3	0.4	2.5	2.8
Servicios del Gobierno General - General Government services				3.0	7.6	4.1	2.9	3.7	3.5	6.2
Servicios personales y empresariales ^{2/} - Personal, social and business services ^{2/}	4.1	3.4	2.6	6.1	9.5	(1.3)	2.8	3.5	6.5	3.4

1/ : A partir de 2006, las imputaciones bancarias se distribuyen por actividad económica - From 2006 the bank charges are distributed by economic activities.

2/ : Incluye educación y salud de mercado y otros servicios - Includes private health and education and other services.

p/ : Preliminar - Preliminary.

e/ : Estimado - Estimated.

Nota - Note : Tasas de variación 2004-2006 (año de referencia 1994) y 2007 -2013 (año de referencia 2006) - Figures for the 2004 -2006 periods based on reference years 1994 and figures for the 2007 - 2013 based on reference years 2006.

Fuente - Source : BCN - Central Bank of Nicaragua (BCN)

Cuadro - Table I-3
Producto interno bruto: enfoque de la producción - Gross domestic product: production approach
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Producto interno bruto - Gross domestic product	71,155.6	81,524.4	119,235.2	137,590.8	164,494.3	170,459.9	190,888.0	221,968.6	250,653.4	278,270.2
Menos - Minus: Imputaciones bancarias ^{1/} - Financial intermediation services indirectly measured ^{1/}	3,312.7	3,639.6								
Más - Plus: Impuestos netos a los productos - Net taxes on products	8,056.8	9,762.0	11,248.0	12,988.1	14,611.1	14,610.9	17,393.0	20,853.8	24,351.6	26,383.6
Total industrias más Gobierno - Industries plus Government	66,411.4	75,402.0								
Servicios del Gobierno General - General Government services	7,672.0	9,106.2								
Total industrias - All industries	58,739.4	66,295.8								
Agricultura, ganadería, silvicultura y pesca - Agriculture, livestock, forestry and fishing	11,824.3	13,690.8	18,878.9	22,393.1	26,019.5	26,924.2	30,132.6	38,593.0	41,477.1	42,611.5
Explotación de minas y canteras - Mining and quarrying	902.8	900.1	1,089.1	1,282.3	1,909.5	1,896.0	3,502.9	5,975.4	7,636.9	7,817.5
Industrias manufactureras - Manufacturing	12,070.0	13,361.5	16,420.0	19,849.0	23,402.9	24,626.9	32,076.3	37,845.4	40,846.3	48,685.8
Electricidad, agua y alcantarillado - Electricity, gas and water supply	2,027.9	2,254.9	1,774.2	1,500.0	2,450.7	3,721.6	4,783.7	5,640.6	5,785.2	6,564.1
Construcción - Construction	3,893.2	4,654.2	5,791.7	6,321.9	8,873.8	7,016.7	6,285.1	8,399.0	12,067.7	14,690.1
Comercio, hoteles y restaurantes - Trade, hotels and restaurants	9,530.9	11,254.3	16,060.0	19,306.1	25,801.5	25,167.8	26,557.0	28,238.1	31,646.1	34,973.1
Transporte y comunicaciones - Transport and communication	4,168.5	4,424.2	7,310.8	8,440.4	9,067.7	10,125.6	11,215.2	13,027.0	15,523.5	16,318.0
Servicios de intermediación financiera y conexos - Financial intermediation	3,323.1	3,568.7	5,796.7	6,863.0	8,004.4	7,990.8	7,492.5	7,582.3	8,603.2	10,287.4
Propiedad de vivienda - Housing	5,718.2	6,373.7	9,881.6	10,795.9	11,852.6	12,992.5	14,009.3	14,858.8	16,104.4	17,488.8
Servicios del Gobierno General - General Government services			10,999.5	12,076.3	14,131.7	15,768.8	16,591.4	18,786.6	21,385.2	24,890.9
Servicios personales y empresariales ^{2/} - Personal, social and business services ^{2/}	5,280.5	5,813.5	13,984.7	15,774.7	18,369.0	19,618.2	20,849.0	22,168.6	25,226.1	27,559.3

1/ : A partir de 2006, las imputaciones bancarias se distribuyen por actividad - From 2006 the bank charges are distributed by activities.
2/ : Incluye educación y salud de mercado y otros servicios - Includes private health and education and other services
p/ : Preliminar - Preliminary.
e/ : Estimado - Estimated.
Nota - Note : Los datos 2004 - 2005 (año base 1994); datos 2006-2013 (año de referencia 2006) - Figures for the 2004 -2005 and 2006 - 2013 periods based on reference years 1994 and 2006 respectively.
Fuente - Source : BCN - Central Bank of Nicaragua (BCN)

Cuadro - Table I-4

Producto interno bruto: enfoque del gasto - Gross domestic product: expenditure approach

(millones de córdobas constantes - millions of 2006 cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Producto interno bruto - Gross domestic product	30,325.2	31,623.9	119,235.2	125,540.1	129,120.1	125,557.4	129,703.8	137,085.8	143,876.3	150,503.7
Consumo Final ^{1/} - Consumption expenditures ^{1/}	28,293.2	29,305.8	114,724.4	118,894.9	123,570.5	124,869.9	129,833.3	136,326.0	142,258.2	147,505.5
Consumo público - Government expenditure	3,946.8	4,132.6								
Consumo privado - Private consumption	24,346.4	25,173.2								
Consumo colectivo - Collective consumption			11,064.9	10,413.1	11,535.0	11,504.5	11,284.2	11,950.7	12,093.7	12,305.8
Consumo individual - Individual consumption			103,659.5	108,481.8	112,093.5	113,402.4	118,490.4	124,335.3	130,029.5	134,998.3
Inversión bruta - Gross capital formation	7,160.8	7,971.4	31,554.7	38,037.1	40,830.9	28,966.8	27,041.4	32,874.9	34,696.7	31,819.4
Inversión fija - Fixed investment	6,619.7	7,277.4	28,016.6	31,837.8	32,900.8	25,944.0	25,313.8	30,180.0	35,978.9	35,488.4
Construcción - Construction	3,156.5	3,341.7	17,199.6	17,143.0	17,179.2	12,943.2	11,207.4	13,008.5	16,823.0	19,447.0
Maquinaria y equipo - Machinery and equipment	2,779.0	3,228.9	8,368.0	11,536.9	13,199.7	10,585.7	12,355.0	15,158.7	17,750.5	13,439.0
Otras inversiones - Other gross capital formation	684.3	706.8	2,449.0	3,157.9	2,605.4	2,637.2	2,597.6	3,168.7	2,383.2	2,394.3
Variación de existencias - Changes in inventories	541.1	693.9	3,538.1	6,199.3	7,909.9	2,990.6	1,783.2	2,657.1	(704.9)	(2,057.1)
Inversión pública - Public gross capital formation	1,602.7	1,518.4	4,895.5	5,308.2	6,016.3	6,740.4	6,034.8	6,139.0	6,511.8	6,891.6
Inversión fija - Fixed investment	1,602.7	1,518.4	4,895.5	5,308.2	6,016.3	6,740.4	6,034.8	6,139.0	6,511.8	6,891.6
Construcción - Construction	1,396.9	1,316.1	4,343.9	4,722.1	5,009.4	5,395.9	4,722.7	4,689.2	5,434.2	5,872.6
Maquinaria y equipo - Machinery and equipment	204.1	201.5	547.5	576.5	1,047.8	1,492.6	1,496.9	1,706.3	1,195.1	1,150.7
Otras inversiones - Other gross capital formation	1.8	0.7	4.2	9.6	8.8	3.0	3.8	4.3	4.8	4.6
Inversión privada - Private gross capital formation	5,558.1	6,453.0	26,659.1	32,728.9	34,791.4	21,832.0	20,678.2	26,538.7	27,968.7	24,413.2
Inversión fija - Fixed investment	5,017.0	5,759.0	23,121.1	26,529.6	26,842.6	18,857.3	19,035.5	23,965.1	29,600.9	28,560.8
Construcción - Construction	1,759.6	2,025.6	12,855.7	12,421.0	12,155.5	7,465.7	6,411.6	8,316.4	11,466.4	13,713.3
Maquinaria y equipo - Machinery and equipment	2,574.9	3,027.4	7,820.5	10,960.4	12,151.8	9,093.1	10,858.2	13,446.8	16,688.8	12,218.6
Otras inversiones - Other gross capital formation	682.5	706.1	2,444.9	3,148.2	2,596.6	2,633.7	2,593.4	3,163.9	2,378.4	2,389.7
Variación de existencias - Changes in inventories	541.1	693.9	3,538.1	6,199.3	7,909.9	2,990.6	1,783.2	2,657.1	(704.9)	(2,057.1)
Exportaciones de bienes y servicios - Exports of goods and services	8,974.6	9,662.9	32,239.8	35,806.2	39,036.1	39,348.4	44,149.8	47,702.1	54,109.0	55,808.5
Importaciones de bienes y servicios - Imports of goods and services	14,103.4	15,316.2	59,283.7	67,198.1	74,322.2	67,702.2	71,661.2	80,622.6	88,920.8	86,155.7

1/ : A partir de 2006, se divide en consumo colectivo e individual - From 2006 is divided into individual and collective consumption.

p/ : Preliminar - Preliminary.

e/ : Estimado - Estimated.

Nota - Note : Los datos 2004 - 2005 (año de referencia 1994); datos 2006-2013 (año de referencia 2006) - Figures for the 2004 -2005 and 2006 - 2013 periods based on reference years 1994 and 2006 respectively.

: De 2008-2013, la discrepancia estadística entre la sumatoria de los componentes y el PIB total esta explicada por la aplicación de la metodología de encadenamiento para obtener los valores constantes - For the period 2008 - 2013 the statistical discrepancy between the sum of the components and the GDP is explained by the application of methodology for chaining constant values.

Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table I-5
Producto interno bruto: enfoque del gasto - Gross domestic product: expenditure approach
(tasas de crecimiento - Growth rate)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Producto interno bruto - Gross domestic product	5.3	4.3	4.2	5.3	2.9	(2.8)	3.3	5.7	5.0	4.6
Consumo Final ^{1/} - Consumption expenditures ^{1/}	2.1	3.6	2.7	3.6	3.9	1.1	4.0	5.0	4.4	3.7
Consumo público - Government expenditure	3.5	4.7	1.9							
Consumo privado - Private consumption	1.9	3.4	2.9							
Consumo colectivo - Collective consumption				(5.9)	10.8	(0.3)	(1.9)	5.9	1.2	1.8
Consumo individual - Individual consumption				4.7	3.3	1.2	4.5	4.9	4.6	3.8
Inversión bruta - Gross capital formation	10.7	11.3	(0.1)	20.5	7.3	(29.1)	(6.6)	21.6	5.5	(8.3)
Inversión fija - Fixed investment	6.7	9.9	1.9	13.6	3.3	(21.1)	(2.4)	19.2	19.2	(1.4)
Construcción - Construction	12.6	5.9	(2.7)	(0.3)	0.2	(24.7)	(13.4)	16.1	29.3	15.6
Maquinaria y equipo - Machinery and equipment	6.1	16.2	6.0	37.9	14.4	(19.8)	16.7	22.7	17.1	(24.3)
Otras inversiones - Other gross capital formation	(12.4)	3.3	5.0	28.9	(17.5)	1.2	(1.5)	22.0	(24.8)	0.5
Variación de existencias - Changes in inventories	102.4	28.2	(21.5)	75.2	27.6	(62.2)	(40.4)	49.0	(126.5)	191.8
Inversión pública - Public gross capital formation	25.8	(5.3)	(26.0)	8.4	13.3	12.0	(10.5)	1.7	6.1	5.8
Inversión fija - Fixed investment	25.8	(5.3)	(26.0)	8.4	13.3	12.0	(10.5)	1.7	6.1	5.8
Construcción - Construction	24.8	(5.8)	(26.5)	8.7	6.1	7.7	(12.5)	(0.7)	15.9	8.1
Maquinaria y equipo - Machinery and equipment	32.3	(1.2)	(22.3)	5.3	81.8	42.4	0.3	14.0	(30.0)	(3.7)
Otras inversiones - Other gross capital formation	173.4	(58.6)	(81.9)	132.8	(9.0)	(65.9)	28.6	11.7	12.6	(4.7)
Inversión privada - Private gross capital formation	7.0	16.1	5.9	22.8	6.3	(37.2)	(5.3)	28.3	5.4	(12.7)
Inversión fija - Fixed investment	1.8	14.8	9.2	14.7	1.2	(29.7)	0.9	25.9	23.5	(3.5)
Construcción - Construction	4.5	15.1	12.8	(3.4)	(2.1)	(38.6)	(14.1)	29.7	37.9	19.6
Maquinaria y equipo - Machinery and equipment	4.5	17.6	7.9	40.1	10.9	(25.2)	19.4	23.8	24.1	(26.8)
Otras inversiones - Other gross capital formation	(12.5)	3.5	5.1	28.8	(17.5)	1.4	(1.5)	22.0	(24.8)	0.5
Variación de existencias - Changes in inventories	102.4	28.2	(21.5)	75.2	27.6	(62.2)	(40.4)	49.0	(126.5)	191.8
Exportaciones de bienes y servicios - Exports of goods and services	17.1	7.7	12.5	11.1	9.0	0.8	12.2	8.0	13.4	3.1
Importaciones de bienes y servicios - Imports of goods and services	8.2	8.6	4.4	13.3	10.6	(8.9)	5.8	12.5	10.3	(3.1)

1/ : A partir de 2006, se divide en consumo colectivo e individual - From 2006 is divided into individual and collective consumption.
p/ : Preliminar - Preliminary.
e/ : Estimado - Estimated.
Nota - Note : Tasas de variación 2004 -2006 (año de referencia 1994) y 2007 -2013 (año de referencia 2006) -
Figures for the 2004-2006 periods based on reference years 1994 and 2006 respectively and figures for the 2007 - 2013 based on reference years 2006.
Fuente - Source : BCN - Central Bank of Nicaragua (BCN)

Cuadro - Table I-6

Producto interno bruto: enfoque del gasto - Gross domestic product: expenditure approach

(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Producto interno bruto - Gross domestic product	71,155.6	81,524.4	119,235.2	137,590.8	164,494.3	170,459.9	190,888.0	221,968.6	250,653.4	278,270.2
Consumo Final ^{1/} - Consumption expenditures ^{1/}	70,688.8	81,192.1	114,724.4	130,477.4	154,693.5	160,516.3	178,719.8	204,898.0	229,796.4	253,673.6
Consumo público - Government expenditure	12,845.2	15,274.4								
Consumo privado - Private consumption	57,843.6	65,917.7								
Consumo colectivo - Collective consumption			11,064.9	10,572.1	12,538.0	12,835.0	12,472.6	13,822.2	14,752.8	15,994.0
Consumo individual - Individual consumption			103,659.5	119,905.3	142,155.5	147,681.3	166,247.2	191,075.9	215,043.7	237,679.7
Inversión bruta - Gross capital formation	19,937.9	24,524.2	31,554.7	40,844.1	51,094.1	37,448.8	38,185.4	51,957.0	58,361.2	56,905.0
Inversión fija - Fixed investment	18,897.9	23,193.7	28,016.6	34,097.7	41,245.6	33,286.1	35,173.8	47,082.6	60,454.4	63,639.3
Construcción - Construction	10,158.7	12,252.1	17,199.6	19,119.8	24,626.5	19,272.1	18,070.5	23,452.9	32,497.8	39,487.6
Maquinaria y equipo - Machinery and equipment	7,124.9	9,090.2	8,368.0	11,653.8	13,564.2	10,904.7	13,771.7	19,163.8	24,330.9	20,011.2
Otras inversiones - Other gross capital formation	1,614.3	1,851.4	2,449.0	3,324.1	3,054.8	3,109.3	3,331.6	4,466.0	3,625.7	4,140.5
Variación de existencias - Changes in inventories	1,040.0	1,330.5	3,538.1	6,746.5	9,848.5	4,162.7	3,011.6	4,874.3	(2,093.2)	(6,734.3)
Inversión pública - Public gross capital formation	4,771.1	5,167.2	4,895.5	6,053.2	8,492.9	9,840.5	9,711.1	11,611.8	13,908.8	16,696.5
Inversión fija - Fixed investment	4,771.1	5,167.2	4,895.5	6,053.2	8,492.9	9,840.5	9,711.1	11,611.8	13,908.8	16,696.5
Construcción - Construction	4,244.4	4,598.4	4,343.9	5,460.9	7,406.7	8,299.9	8,101.9	9,122.2	11,271.4	12,797.9
Maquinaria y equipo - Machinery and equipment	523.2	567.3	547.5	582.4	1,076.8	1,537.6	1,605.3	2,485.2	2,632.2	3,893.0
Otras inversiones - Other gross capital formation	3.5	1.5	4.2	10.0	9.5	3.1	3.9	4.4	5.2	5.6
Inversión privada - Private gross capital formation	15,166.8	19,356.9	26,659.1	34,790.9	42,601.1	27,608.3	28,474.3	40,345.2	44,452.5	40,208.5
Inversión fija - Fixed investment	14,126.8	18,026.5	23,121.1	28,044.5	32,752.6	23,445.6	25,462.7	35,470.8	46,545.6	46,942.8
Construcción - Construction	5,914.2	7,653.8	12,855.7	13,658.9	17,219.8	10,972.2	9,968.6	14,330.7	21,226.4	26,689.7
Maquinaria y equipo - Machinery and equipment	6,601.7	8,522.9	7,820.5	11,071.4	12,487.5	9,367.1	12,166.4	16,678.6	21,698.7	16,118.2
Otras inversiones - Other gross capital formation	1,610.8	1,849.9	2,444.9	3,314.1	3,045.4	3,106.3	3,327.7	4,461.5	3,620.5	4,134.9
Variación de existencias - Changes in inventories	1,040.0	1,330.5	3,538.1	6,746.5	9,848.5	4,162.7	3,011.6	4,874.3	(2,093.2)	(6,734.3)
Exportaciones de bienes y servicios - Exports of goods and services	19,492.5	23,613.6	32,239.8	39,927.4	51,536.3	52,662.0	68,558.8	88,923.7	107,879.5	112,748.3
Importaciones de bienes y servicios - Imports of goods and services	38,963.7	47,805.5	59,283.7	73,658.2	92,829.5	80,167.1	94,576.0	123,810.1	145,383.8	145,056.8

1/ : A partir de 2006, se divide en consumo colectivo e individual - From 2006 is divided into individual and collective consumption.

p/ : Preliminar - Preliminary.

e/ : Estimado - Estimated.

Nota - Note : Los datos 2004 - 2005 (año de referencia 1994); datos 2006-2013 (año de referencia 2006) - Figures for the 2004-2005 and 2006 - 2013 periods based on reference years 1994 and 2006 respectively.

Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table I-7
Oferta y demanda global - Total supply and demand
(millones de córdobas constantes - millions of 2006 cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Oferta global - Total supply	44,428.6	46,940.1	178,518.9	192,738.2	203,442.8	193,317.2	201,275.2	217,274.3	232,190.7	236,309.4
Producto interno bruto - Gross domestic product	30,325.2	31,623.9	119,235.2	125,540.1	129,120.1	125,557.4	129,703.8	137,085.8	143,876.3	150,503.7
Importaciones de bienes y servicios - Imports of goods and services	14,103.4	15,316.2	59,283.7	67,198.1	74,322.2	67,702.2	71,661.2	80,622.6	88,920.8	86,155.7
Demanda global - Total demand	44,428.6	46,940.1	178,518.9	192,738.2	203,442.8	193,317.2	201,275.2	217,274.3	232,190.7	236,309.4
Demanda final interna - Final domestic demand	35,454.0	37,277.2	146,279.1	156,932.0	164,380.1	153,820.5	156,844.0	169,263.1	177,036.0	179,270.2
Gasto en consumo final - Final consumption expenditure	28,293.2	29,305.8	114,724.4	118,894.9	123,570.5	124,869.9	129,833.3	136,326.0	142,258.2	147,505.5
Gasto en consumo colectivo - Collective consumption expenditure	2,546.6	2,721.4	11,064.9	10,413.1	11,535.0	11,504.5	11,284.2	11,950.7	12,093.7	12,305.8
Gasto en consumo individual - Individual consumption expenditure	25,746.6	26,584.5	103,659.5	108,481.8	112,093.5	113,402.4	118,490.4	124,335.3	130,029.5	134,998.3
Formación bruta de capital - Gross capital formation	7,160.8	7,971.4	31,554.7	38,037.1	40,830.9	28,966.8	27,041.4	32,874.9	34,696.7	31,819.4
Formación bruta de capital fijo pública - Public gross fixed capital formation	1,602.7	1,518.4	4,895.5	5,308.2	6,016.3	6,740.4	6,034.8	6,139.0	6,511.8	6,891.6
Formación bruta de capital fijo privada - Private gross fixed capital formation	5,017.0	5,759.0	23,121.1	26,529.6	26,842.6	18,857.3	19,035.5	23,965.1	29,600.9	28,560.8
Variación de existencias - Changes in inventories	541.1	693.9	3,538.1	6,199.3	7,909.9	2,990.6	1,783.2	2,657.1	(704.9)	(2,057.1)
Exportaciones de bienes y servicios - Exports of goods and services	8,974.6	9,662.9	32,239.8	35,806.2	39,036.1	39,348.4	44,149.8	47,702.1	54,109.0	55,808.5

p/ : Preliminar - Preliminary.
e/ : Estimado - Estimated.
Nota - Note : Los datos 2004 -2005 (millones de córdobas 1994); los datos 2006-2013 (millones de córdobas 2006) - Information for the years 2004 -2005 (millions cordoba 1994); data 2006 - 2013 (millions cordoba 2006).
: De 2008-2013, la discrepancia estadística entre la sumatoria de los componentes esta explicada por la aplicación de la metodología de encadenamiento para obtener los valores constantes -
For the period 2008 - 2013 the statistical discrepancy between the sum of the components is explained by the application of methodology for chaining constant values.
Fuente - Source : BCN - Central Bank of Nicaragua

Cuadro - Table I-8
Oferta y demanda global - Total supply and demand
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}	Estructura - Structure %								
											2005	2006	2007	2008	2009	2010	2011	2012	2013
Oferta global - Total supply	110,119.2	129,329.8	178,518.9	211,249.0	257,323.9	250,627.0	285,464.0	345,778.7	396,037.1	423,327.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Producto interno bruto - Gross domestic product	71,155.6	81,524.4	119,235.2	137,590.8	164,494.3	170,459.9	190,888.0	221,968.6	250,653.4	278,270.2	63.0	66.8	65.1	63.9	68.0	66.9	64.2	63.3	65.7
Importaciones de bienes y servicios - Imports of goods and services	38,963.7	47,805.5	59,283.7	73,658.2	92,829.5	80,167.1	94,576.0	123,810.1	145,383.8	145,056.8	37.0	33.2	34.9	36.1	32.0	33.1	35.8	36.7	34.3
Demanda global - Total demand	110,119.2	129,329.8	178,518.9	211,249.0	257,323.9	250,627.0	285,464.0	345,778.7	396,037.1	423,327.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Demanda final interna - Final domestic demand	90,626.7	105,716.3	146,279.1	171,321.6	205,787.6	197,965.1	216,905.2	256,855.0	288,157.7	310,578.7	81.7	81.9	81.1	80.0	79.0	76.0	74.3	72.8	73.4
Gasto en consumo final - Final consumption expenditure	70,688.8	81,192.1	114,724.4	130,477.4	154,693.5	160,516.3	178,719.8	204,898.0	229,796.4	253,673.6	62.8	64.3	61.8	60.1	64.0	62.6	59.3	58.0	59.9
Gasto en consumo colectivo - Collective consumption expenditure	8,007.5	9,578.2	11,064.9	10,572.1	12,538.0	12,835.0	12,472.6	13,822.2	14,752.8	15,994.0	7.4	6.2	5.0	4.9	5.1	4.4	4.0	3.7	3.8
Gasto en consumo individual - Individual consumption expenditure	62,681.3	71,614.0	103,659.5	119,905.3	142,155.5	147,681.3	166,247.2	191,075.9	215,043.7	237,679.7	55.4	58.1	56.8	55.2	58.9	58.2	55.3	54.3	56.1
Formación bruta de capital - Gross capital formation	19,937.9	24,524.2	31,554.7	40,844.1	51,094.1	37,448.8	38,185.4	51,957.0	58,361.2	56,905.0	19.0	17.7	19.3	19.9	14.9	13.4	15.0	14.7	13.4
Formación bruta de capital fijo pública - Public gross fixed capital formation	4,771.1	5,167.2	4,895.5	6,053.2	8,492.9	9,840.5	9,711.1	11,611.8	13,908.8	16,696.5	4.0	2.7	2.9	3.3	3.9	3.4	3.4	3.5	3.9
Formación bruta de capital fijo privada - Private gross fixed capital formation	14,126.8	18,026.5	23,121.1	28,044.5	32,752.6	23,445.6	25,462.7	35,470.8	46,545.6	46,942.8	13.9	13.0	13.3	12.7	9.4	8.9	10.3	11.8	11.1
Variación de existencias - Changes in inventories	1,040.0	1,330.5	3,538.1	6,746.5	9,848.5	4,162.7	3,011.6	4,874.3	(2,093.2)	(6,734.3)	1.0	2.0	3.2	3.8	1.7	1.1	1.4	(0.5)	(1.6)
Exportaciones de bienes y servicios - Exports of goods and services	19,492.5	23,613.6	32,239.8	39,927.4	51,536.3	52,662.0	68,558.8	88,923.7	107,879.5	112,748.3	18.3	18.1	18.9	20.0	21.0	24.0	25.7	27.2	26.6
Demanda final interna/PIB (%) - Findal domestic demand/GDP (%)	127.4	129.7	122.7	124.5	125.1	116.1	113.6	115.7	115.0	111.6									

p/ : Preliminar - Preliminary.
e/ : Estimado - Estimated.
Nota - Note : Los datos 2004-2005 (año de referencia 1994); los datos 2006-2013 (año de referencia 2006) - Information for the years 2004 -2005 (reference year 1994); data 2006 - 2013 (reference year 2006).
Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table I-9
Ingreso nacional bruto disponible real - Real gross national disposable income
(millones de córdobas constantes - millions of 2006 cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Producto interno bruto - Gross domestic product	30,325.2	31,623.9	119,235.2	125,540.1	129,120.1	125,557.4	129,703.8	137,085.8	143,876.3	150,503.7
Más - Plus: Ingreso neto de factores - Net factors income	(1,234.8)	(941.7)	(4,635.1)	(3,776.2)	(3,553.8)	(4,222.6)	(3,769.8)	(3,659.5)	(4,457.1)	(4,685.5)
Ingreso nacional bruto - Gross national income	29,090.4	30,682.2	114,600.1	121,763.9	125,566.3	121,334.8	125,934.0	133,426.3	139,419.2	145,818.2
Más - Plus: Impuestos corrientes s/ el ingreso, la riqueza, etc. - Current taxes on income, wealth, etc.			33.8	39.0	37.7	38.8	41.0	44.3	46.7	48.4
Más - Plus: Transferencias corrientes netas del exterior - Net current transfers from rest of the world	5,294.7	5,760.3	18,617.5	19,058.8	17,732.0	17,523.8	17,023.5	17,521.5	18,282.9	18,732.0
Ingreso nacional bruto disponible - Gross national disposable income	34,385.1	36,442.4	133,251.4	140,861.7	143,336.0	138,897.5	142,998.7	150,991.9	157,748.8	164,598.6
Efecto de la relación de términos de intercambio - Effect of the terms of trade	(1,919.0)	(2,097.4)	-	619.4	2,225.5	5,125.3	7,797.9	10,203.2	11,873.2	11,157.8
Ingreso nacional bruto disponible real - Real gross national disposable income	32,466.1	34,345.0	133,251.4	141,481.2	145,561.5	144,022.8	150,796.6	161,195.1	169,622.0	175,756.4

p/ : Preliminar - Preliminary.
e/ : Estimado - Estimated.
Nota - Note : El período 2004 - 2005 (millones de córdobas 1994); 2006 - 2013 (millones de córdobas 2006) - Period 2004 - 2005 (million cordobas 1994); 2006 - 2013 (millon cordoba 2006)
Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table I-10

Relación entre los principales agregados de cuentas nacionales - Main national accounts aggregates

(millones de córdobas - millions of cordobas)

Conceptos - Concepts		2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Producto interno bruto - Gross domestic product		71,155.6	81,524.4	119,235.2	137,590.8	164,494.3	170,459.9	190,888.0	221,968.6	250,653.4	278,270.2
Más - Plus:	Ingreso neto de factores del resto del mundo - Net factors income from rest of the world	(3,061.6)	(2,510.0)	(4,635.1)	(4,171.1)	(4,353.2)	(5,190.9)	(5,097.0)	(5,602.6)	(7,088.3)	(7,740.3)
Ingreso nacional bruto - Gross national income		68,094.0	79,014.4	114,600.1	133,419.7	160,141.1	165,269.0	185,791.0	216,366.0	243,565.1	270,529.8
Más - Plus:	Impuestos corrientes s/ el ingreso, la riqueza, etc. - Current taxes on income, wealth, etc.			33.8	43.3	50.3	53.6	60.0	69.8	78.8	87.5
Más - Plus:	Transferencias corrientes netas del exterior - Net factors income from rest of the world	12,032.7	14,347.2	18,617.5	21,179.5	23,611.8	24,194.9	24,786.3	27,572.9	30,841.3	33,841.1
Ingreso nacional bruto disponible - Gross national disposable income		80,126.7	93,361.5	133,251.4	154,642.5	183,803.1	189,517.5	210,637.3	244,008.7	274,485.1	304,458.4
Menos - minus:	Gasto en consumo final - Final consumption expenditure	70,688.8	81,192.1	114,724.4	130,477.4	154,693.5	160,516.3	178,719.8	204,898.0	229,796.4	253,673.6
Ahorro nacional bruto - Gross national saving		9,437.8	12,169.4	18,527.0	24,165.0	29,109.7	29,001.2	31,917.6	39,110.7	44,688.7	50,784.8
	Ahorro privado - Private saving	9,060.4	11,186.0	17,566.3	20,025.3	24,914.4	26,063.3	27,807.5	31,510.7	36,149.3	41,152.5
	Ahorro público - Public saving	377.5	983.4	960.7	4,139.7	4,195.2	2,937.9	4,110.0	7,600.0	8,539.3	9,632.3
Formación bruta de capital - Gross capital formation		19,937.9	24,524.2	31,554.7	40,844.1	51,094.1	37,448.8	38,185.4	51,957.0	58,361.2	56,905.0
Transferencias netas de capital - Net capital transfers		6,258.6	5,366.4	26,302.4	51,518.3	5,941.7	10,011.8	5,627.4	5,534.3	5,307.4	6,090.9
Endeudamiento neto - Net debts		(4,241.5)	(6,988.4)	13,274.8	34,839.2	(16,042.8)	1,564.2	(640.4)	(7,312.0)	(8,365.2)	(29.3)

p/ : Preliminar - Preliminary.

e/ : Estimado - Estimated.

Nota - Note : 2004 - 2005 (año base 1994); 2006 - 2013 (año de referencia 2006) - 2004 - 2005 (base years 1994); 2006 - 2013 (reference years 2006).

Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table I-11
Valor agregado de los sectores agropecuario, silvicultura, pesca y minería - Value added in agriculture, livestock, forestry, fishing and mining
(millones de córdobas constantes - millions of 2006 cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Total industrias - All industries	6,469.4	6,715.0	19,968.0	22,097.3	21,953.7	22,314.4	23,488.0	25,293.4	24,829.9	25,853.4
Actividades agrícolas - Agricultural activities	3,104.5	3,231.7	9,479.4	10,606.2	9,688.1	10,277.1	10,454.1	11,046.7	10,488.4	10,815.3
Café oro - Green coffee	715.1	572.8	2,659.9	2,835.0	2,448.8	2,810.3	2,784.6	2,882.4	2,558.7	2,335.7
Caña de azúcar - Sugar cane	337.4	327.1	327.9	459.5	511.2	788.3	920.8	853.7	1,011.9	1,252.0
Granos básicos - Basic grains	973.7	1,214.3	2,608.9	3,056.9	2,524.6	2,463.0	2,543.8	2,936.3	2,658.6	2,743.3
Otros productos agrícolas - Other agricultural products	1,078.3	1,117.4	3,882.7	4,254.8	4,206.0	4,381.2	4,370.9	4,495.8	4,545.5	4,716.0
Actividades pecuarias - Livestock activities	2,148.9	2,245.0	7,067.9	7,948.2	8,779.9	8,393.2	8,717.8	9,304.1	8,885.5	8,593.1
Actividades silvícolas - Forestry activities	391.2	406.9	1,440.4	1,485.6	1,518.1	1,504.1	1,534.6	1,571.4	1,624.3	1,659.7
Actividades pesqueras y acuícolas - Fisheries and aquaculture activities	470.2	513.9	891.2	1,008.5	1,172.9	1,339.1	1,311.5	1,304.8	1,504.0	1,583.7
Actividades de minería - Mining activities	354.6	317.5	1,089.1	1,048.9	1,013.0	980.3	1,440.7	1,812.5	2,001.4	2,436.2

p/ : Preliminar - Preliminary.
e/ : Estimado - Estimated.
Nota - Note : El período 2004 - 2005 (millones de córdobas 1994); 2006 - 2013 (millones de córdobas 2006). En la referencia 2006 las discrepancias por falta de aditividad en el encadenamiento se dejan explícitas -
Period 2004 - 2005 (millions of 1994 cordobas); 2006 - 2013 (millons of 2006 cordobas). Reference 2006 for lack of discrepancies in the chain are left explicit.
Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table I-12
Valor agregado de la industria manufacturera - Value added in manufacturing
(millones de córdobas constantes - millions of 2006 cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Total industrias - All industries	5,594.3	5,908.3	16,420	17,393	16,932	16,497	18,140	19,461	20,479	21,629
Alimentos, bebidas y tabaco - Food, beverages and tobacco	2,985.3	3,085.6	7,610.4	7,987.7	7,765.0	8,585.0	9,243.6	9,935.5	10,878.8	10,952.9
Carnes y pescados - Meat and fish	489.7	500.4	1,835.9	1,741.9	1,619.8	2,027.4	2,269.8	2,574.8	2,599.9	2,549.3
Azúcar - Sugar	539.8	544.4	1,134.8	1,243.5	1,269.6	1,199.7	1,286.2	1,250.0	1,478.8	1,663.7
Lácteos - Dairy	371.7	379.2	1,020.3	1,016.6	748.3	780.6	858.7	837.2	914.2	937.1
Otros alimentos de origen industrial - Other industrial food	871.8	950.6	1,928.2	2,040.5	1,958.5	2,570.9	2,821.0	2,904.9	3,093.2	3,228.6
Bebidas - Beverages	671.0	668.8	1,406.3	1,629.2	1,652.7	1,489.9	1,438.5	1,656.5	1,897.5	1,675.2
Tabaco - Tobacco	41.3	42.2	284.8	316.0	500.8	403.3	450.8	576.6	663.0	646.5
Textiles, prendas de vestir y cuero - Textile, clothing and leather goods	1,282.1	1,552.1	4,712.8	4,822.7	4,238.7	3,605.6	3,986.6	4,330.0	4,354.4	4,737.9
Productos de madera, muebles y análogos - Wood and wood products	346.6	335.9	624.9	746.5	760.8	560.2	581.4	581.0	608.9	627.2
Productos de papel, impresos y análogos - Paper and paper products	138.2	136.5	413.1	431.1	440.0	347.8	358.0	371.5	394.0	394.3
Productos de petróleo refinado - Oil derivatives	189.9	163.3	311.3	269.3	437.9	377.7	370.5	374.2	288.0	360.0
Químicos, plástico y caucho - Chemical, rubber and plastics products	228.1	208.8	422.3	496.6	576.5	484.0	492.4	509.0	585.4	589.2
Productos no metálicos, incluyendo vidrios - Non-metallic products including glass	313.3	316.2	847.8	843.2	886.2	650.3	673.2	741.4	793.4	808.6
Productos metálicos básicos y elaborados - Basic metals and fabricated metal products	76.6	77.5	511.2	469.9	252.5	125.9	118.7	124.6	135.2	144.0
Maquinaria y equipo - Machinery and equipment	34.4	32.4	726.8	1,078.2	1,350.3	1,398.5	1,888.0	2,002.6	2,343.0	2,577.3
Muebles y otros productos transportables - Furniture and other transportable products			239.4	247.6	267.5	260.1	269.4	280.4	274.2	277.8

p/ : Preliminar - Preliminary.

e/ : Estimado - Estimated.

Nota - Note : El período 2004 - 2005 (millones de córdobas 1994); 2006 - 2013 (millones de córdobas 2006) - Period 2004 - 2005 (millions of 1994 cordobas); 2006 - 2013 (millons of 2006 cordobas)

: De 2008-2013, la discrepancia estadística entre la sumatoria de los componentes esta explicada por la aplicación de la metodología de encadenamiento para obtener los valores constantes -
For the period 2008 - 2013 the statistical discrepancy between the sum of the components is explained by the application of methodology for chaining constant values.

Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table I-13
Valor bruto de producción de la agricultura - Output in agriculture
(millones de córdobas constantes - millions of 2006 cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Actividades agrícolas - Agricultural activities	4,393.0	4,590.2	14,149.4	15,633.2	14,269.8	14,883.2	15,220.3	16,092.1	15,445.4	16,056.8
De exportación - For export	1,987.7	1,899.8	6,122.2	6,628.6	6,315.6	6,678.5	6,688.0	6,925.4	7,256.5	7,612.3
Café oro - Green coffee	999.1	807.5	3,792.0	4,117.1	3,509.4	3,945.0	3,896.2	4,023.9	3,571.0	3,273.4
Caña de azúcar - Sugar cane	492.0	481.5	1,005.6	1,218.9	1,347.6	1,506.6	1,759.8	1,631.4	1,933.9	2,392.7
Banano - Bananas	43.0	41.1	198.2	200.4	162.2	195.0	143.1	160.3	161.7	183.9
Maní - Peanuts	308.2	358.7	677.8	754.1	941.7	672.5	563.7	606.2	1,103.4	1,222.8
Soya - Soya beans	15.7	11.1	12.5	11.4	15.5	8.7	16.7	24.7	31.2	38.0
Ajonjolí - Sesame Seeds	43.0	105.0	82.8	56.6	60.9	63.5	49.1	61.7	66.8	89.1
Tabaco habano - Tobacco	86.7	94.9	353.3	270.0	288.4	298.4	321.3	435.7	525.6	517.8
De consumo interno - For domestic consumption	2,405.3	2,690.4	8,027.2	9,004.6	9,700.9	9,834.9	9,985.3	10,972.2	10,565.1	11,058.4
Arroz oro - Rice	407.6	560.0	1,369.6	2,291.5	1,897.1	2,089.9	2,409.5	2,433.5	2,354.7	2,235.0
Frijoles - Beans	500.2	552.1	1,642.7	1,053.6	1,563.6	1,453.8	1,346.4	1,654.2	1,624.9	1,880.0
Maíz - Corn	361.4	507.3	751.5	959.6	935.3	942.9	922.5	1,123.4	923.0	992.9
Sorgo - Sorghum	44.7	34.0	195.7	302.0	345.2	291.2	314.7	426.5	315.0	435.1
Otros - Others	1,091.4	1,037.1	4,067.7	4,397.8	4,472.1	4,682.1	4,661.1	4,756.2	4,927.3	5,042.5

p/ : Preliminar - Preliminary.

e/ : Estimado - Estimated.

Nota - Note : El período 2004 - 2005 (millones de córdobas 1994); 2006 - 2013 (millones de córdobas 2006). En la referencia 2006 las discrepancias por falta de aditividad en el encadenamiento se dejan explícitas. -
Period 2004 - 2005 (millions of 1994 cordobas); 2006 - 2013 (millons of 2006 cordobas). Reference 2006 for lack of discrepancies in the chain are left explicit.

Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table I-14
Valor bruto de producción de la industria manufacturera - Output in manufacturing
(millones de córdobas constantes - millions of 2006 cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Total industrias - All industries	15,277.8	15,974.4	52,267.8	56,191.1	56,580.2	57,439.5	62,043.0	66,066.7	67,450.2	70,066.9
Alimentos, bebidas y tabaco - Food, beverages and tobacco	9,959.1	10,341.9	28,810.8	31,348.3	32,375.3	34,021.6	36,919.7	39,659.1	42,057.8	41,414.2
Carnes y pescados - Meat and fish	3,140.4	3,209.0	9,676.9	10,606.3	10,974.4	11,909.9	13,304.9	15,152.4	15,053.6	14,104.5
Azúcar - Sugar	1,361.9	1,379.2	2,832.5	3,311.1	3,201.9	3,770.2	4,042.1	3,928.4	4,647.3	5,228.5
Lácteos - Dairy	1,179.7	1,203.5	3,117.3	3,512.6	3,664.4	3,945.3	4,339.9	4,231.4	4,620.6	4,736.2
Otros alimentos de origen industrial - Other industrial food	2,866.0	3,138.6	7,989.4	8,192.8	8,333.3	8,678.5	9,660.0	9,941.6	10,395.3	10,603.2
Bebidas - Beverages	1,325.3	1,320.8	4,347.1	4,768.7	5,045.0	4,647.6	4,401.7	5,013.0	5,590.0	4,879.8
Tabaco - Tobacco	85.8	90.7	847.6	956.8	1,182.8	1,115.9	1,247.4	1,595.4	1,834.8	1,788.9
Textiles, prendas de vestir y cuero - Textile, clothing and leather goods	1,681.9	2,029.9	7,309.2	7,452.2	6,740.0	5,996.1	6,571.9	7,119.4	7,175.0	7,781.6
Productos de madera, muebles y análogos - Wood and wood products	878.7	900.9	1,236.2	1,392.8	1,450.7	1,215.6	1,265.2	1,261.8	1,314.4	1,348.4
Productos de papel, impresos y análogos - Paper and paper products	323.5	328.9	919.5	946.7	1,044.1	859.0	889.7	926.1	977.9	982.6
Productos de petróleo refinado - Petroleum derivatives	879.5	791.2	6,754.0	6,824.2	6,281.5	7,116.0	6,982.0	7,050.8	5,426.2	6,782.7
Químicos, plástico y caucho - Chemical, rubber and plastics products	522.6	509.3	1,320.6	1,398.4	1,616.1	1,545.5	1,557.9	1,611.7	1,924.7	1,922.4
Productos no metálicos, incluyendo vidrios - Non-metallic products including glass	638.6	659.6	2,129.7	2,149.8	2,282.5	1,995.0	2,065.8	2,275.2	2,431.7	2,472.2
Productos metálicos básicos y elaborados - Basic metals and fabricated metal products	280.8	301.1	1,719.0	1,722.4	1,508.8	1,156.3	1,111.6	1,170.9	1,273.0	1,356.3
Maquinaria y equipo - Machinery and equipment	113.0	111.7	1,494.0	2,302.8	2,688.0	2,757.2	3,722.2	3,948.2	4,619.3	5,081.3
Muebles y otros productos transportables - Furniture and other transportable products			574.8	653.5	655.7	634.1	656.8	685.4	679.2	695.5

p/ : Preliminar - Preliminary.

e/ : Estimado - Estimated.

Nota - Note : El período 2004 - 2005 (millones de córdobas 1994); 2006 - 2013 (millones de córdobas 2006) - Period 2004 - 2005 (millions of 1994 cordobas); 2006 - 2013 (millions of 2006 cordobas)

: De 2008-2013, la discrepancia estadística entre la sumatoria de los componentes esta explicada por la aplicación de la metodología de encadenamiento para obtener los valores constantes -

For the period 2008 - 2013 the statistical discrepancy between the sum of the components is explained by the application of methodology for chaining constant values.

Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table I-15
Valor bruto de producción de sectores pecuario, pesca y minería - Output in livestock, fishing and mining
(millones de córdobas constantes - millions of 2006 cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Actividades pecuarias - Livestock activities	3,072.2	3,210.7	11,389.5	12,693.0	13,726.5	12,851.7	13,475.7	14,346.3	13,922.7	13,687.8
Ganado Vacuno - Cattle	2,047.4	2,150.3	8,995.8	7,344.4	7,349.9	7,561.7	7,808.4	8,783.6	8,227.4	7,470.9
Cabezas - Slaughter	934.0	963.0	4,714.4	3,061.0	3,156.6	3,411.6	3,863.8	4,651.3	4,307.5	3,886.4
Producción de leche - Milk	906.0	937.3	3,433.0	3,743.7	3,865.0	3,917.5	3,630.0	3,856.4	3,678.8	3,057.9
Exportaciones en pie - Live cattle exports	207.4	250.0	848.4	539.7	318.4	218.7	264.5	192.3	180.5	359.5
Ganado porcino - Pigs	99.8	101.7	211.9	214.4	231.2	227.1	239.9	208.6	248.0	272.8
Avicultura - Poultry	925.0	958.8	1,751.5	2,032.2	2,054.2	2,083.1	2,283.8	2,410.5	2,512.6	2,661.9
Aves - Meat	677.6	721.5	1,036.5	1,306.0	1,322.3	1,303.1	1,486.8	1,579.8	1,647.5	1,736.6
Huevos - Eggs	247.4	237.3	715.0	726.3	732.6	767.1	794.7	828.8	863.1	923.4
Actividades pesqueras y acuícolas - Fishing	663.3	744.9	1,811.0	1,944.0	2,235.2	2,432.6	2,358.3	2,321.6	2,790.5	2,939.6
Camarón - Shrimp	371.8	456.8	999.8	1,018.3	1,115.2	1,272.2	1,215.1	1,218.0	1,565.3	1,666.5
Camarón de cultivo - Farm shrimp	304.3	369.6	660.3	653.9	860.3	1,016.8	971.4	921.8	1,425.6	1,544.2
Camarón de arrastre - Sea shrimp	67.5	87.2	339.5	364.4	254.4	254.9	243.2	294.0	133.5	115.7
Langosta - Lobster	162.7	135.5	567.6	560.7	649.0	546.9	564.8	614.2	681.5	700.5
Pescado - Fish	128.8	152.7	246.3	278.2	315.1	346.7	324.9	280.9	285.4	292.0
Actividades de minería - Mining activities	500.4	447.3	2,399.6	2,298.5	2,198.5	2,137.3	3,093.5	3,861.5	4,279.4	5,170.0
Metálica - Metalic	387.4	274.3	1,182.6	1,048.6	994.1	876.7	1,643.5	2,147.9	2,356.5	2,913.7
No metálica - Non-metalic	113.0	173.0	1,217.0	1,250.0	1,589.8	1,109.1	1,050.4	1,190.4	1,285.5	1,287.8

p/ : Preliminar - Preliminary.
e/ : Estimado - Estimated.
Nota - Note : El período 2004 - 2005 (millones de córdobas 1994); 2006 - 2013 (millones de córdobas 2006). En la referencia 2006 las discrepancias por falta de aditividad en el encadenamiento se dejan explícitas - Period 2004 - 2005 (millions of 1994 cordobas); 2006 - 2013 (millions of 2006 cordobas). Reference 2006 for lack of discrepancies in the chain are left explicit.
Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table I-16
Valor agregado del comercio y servicios - Value added in commerce and services
(millones de córdobas constantes - millions of 2006 cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Total comercio y servicios - Commerce and services	15,135.4	15,707.2	65,807.5	68,681.2	73,409.5	72,253.4	74,180.4	76,166.8	79,951.6	83,157.5
Servicios - Services	13,304.9	13,789.5								
Electricidad - Electricity	545.7	567.7	1,223.2	1,021.3	1,944.3	1,675.0	1,976.7	2,100.0	2,267.4	2,348.6
Agua y alcantarillado - Water and sewerage	128.8	130.8	550.9	498.3	573.3	694.0	726.5	777.1	807.8	830.3
Comercio - Trade	4,181.5	4,263.5	12,613.1	13,181.0	13,849.5	13,348.6	13,829.1	14,354.6	14,871.4	15,378.8
Hoteles y restaurantes - Hotels and restaurants	939.7	973.3	3,446.9	3,730.0	3,605.2	3,612.4	3,830.1	4,013.5	4,296.0	4,505.9
Transporte - Transport	1,276.1	1,326.2	4,742.5	5,134.1	5,065.9	4,871.5	5,017.7	5,225.4	5,399.8	5,536.2
Comunicaciones - Communications	883.1	977.6	2,568.3	3,434.2	4,025.5	4,272.8	4,630.1	5,007.7	5,639.2	5,711.4
Intermediación financiera y conexos - Finance and associated services	1,009.3	1,044.3	5,796.7	5,471.8	5,823.6	5,003.5	4,496.4	4,067.6	4,291.1	4,624.5
Propiedad de vivienda - Housing	1,985.6	2,071.6	9,881.6	10,042.6	10,149.4	10,325.2	10,456.3	10,496.9	10,757.9	11,054.3
Servicios personales y empresariales ^{1/-} Personal, social and business services ^{1/}	2,355.2	2,434.4								
Empresariales - Business			5,325.3	5,895.8	6,210.4	6,388.5	6,727.7	6,967.1	7,526.5	7,823.8
Administración pública - Housing			6,081.4	6,332.7	6,974.9	7,392.2	7,719.7	8,104.9	8,481.0	8,927.7
Enseñanza de mercado - Market education			2,113.4	2,171.5	2,212.3	2,116.8	2,043.8	2,128.1	2,227.2	2,255.0
Enseñanza de no mercado - Public education			3,216.5	3,287.5	3,485.2	3,583.1	3,637.5	3,764.9	3,850.7	3,906.6
Sociales y de salud de mercado - Market health, social			918.3	1,063.7	1,170.0	990.7	1,049.3	1,106.3	1,197.0	1,322.1
Sociales y de salud de no mercado - Public health			1,899.3	1,916.0	1,915.4	1,959.9	1,940.1	1,957.9	2,021.3	2,375.6
Servicios comunitarios, sociales y personales - Community services			2,380.2	2,320.9	3,090.3	2,885.3	2,991.9	3,111.9	3,341.8	3,406.2
Mantenimiento y reparación - Maintenance sevices			1,202.5	1,299.2	1,428.5	1,461.3	1,522.0	1,570.3	1,672.6	1,737.8
Servicios domésticos - Domestic services			1,847.3	1,880.7	1,914.8	1,948.4	1,967.9	1,987.6	2,017.4	2,037.8
Gobierno General - General Government	1,830.5	1,917.7								
Administración pública - Public administration	991.6	1,030.0								
Enseñanza de no mercado - Public education	555.6	603.5								
Sociales y de salud de no mercado - Public health	283.3	284.2								

1/ : Incluye educación y salud de mercado, servicios comunitarios, empresariales y domésticos - Includes market education and health, social, business and domestic services.

p/ : Preliminar - Preliminary.

e/ : Estimado - Estimated.

Nota - Note : El período 2004 - 2005 (millones de córdobas 1994); 2006 - 2013 (millones de córdobas 2006) - Period 2004 - 2005 (millions of 1994 cordobas); 2006 - 2013 (millons of 2006 cordobas)
: De 2008-2013, la discrepancia estadística entre la sumatoria de los componentes esta explicada por la aplicación de la metodología de encadenamiento para obtener los valores constantes -
For the period 2008 - 2013 the statistical discrepancy between the sum of the components is explained by the application of methodology for chaining constant values.
: A partir de 2006 hay una nueva desagregación para las actividades que conforman comercio y servicios - From 2006 no new breakdown of the activities that make commerce and service.

Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table I-17
Valor bruto de producción de comercio y servicios - Output in commerce and services
(millones de córdobas constantes - millions of 2006 cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Total comercio y servicios - Commerce and services	23,266.6	24,399.6	106,632.8	111,707.1	118,616.8	118,349.4	121,430.6	125,466.7	131,659.2	136,179.2
Servicios - Services	19,460.2	20,323.8								
Electricidad - Electricity	1,166.8	1,214.1	5,397.3	5,664.9	6,039.5	6,508.0	7,307.4	7,751.1	8,378.5	8,694.0
Agua y alcantarillado - Water and sewerage	281.9	286.5	1,158.1	1,186.9	1,265.4	1,379.9	1,446.2	1,556.4	1,621.9	1,672.1
Comercio - Trade	5,121.5	5,224.4	18,196.1	19,197.0	20,200.6	19,603.8	20,309.5	21,081.3	21,840.2	22,586.1
Hoteles y restaurantes - Hotels and restaurants	2,250.7	2,412.8	8,477.9	9,207.3	9,502.4	9,719.9	10,305.1	10,799.6	11,539.2	12,117.2
Transporte - Transport	2,791.1	2,958.1	10,012.2	10,750.5	11,251.8	11,304.0	11,657.3	12,069.2	12,456.7	12,735.6
Comunicaciones - Communications	1,155.1	1,278.7	5,953.1	6,736.4	7,522.5	7,647.4	8,280.7	8,948.0	10,062.1	10,189.5
Intermediación financiera y conexos - Finance and associated services	1,699.2	1,758.1	9,161.6	9,458.6	9,855.7	8,747.6	7,981.1	7,283.1	7,711.0	8,321.4
Propiedad de vivienda - Housing	2,088.7	2,181.1	10,363.9	10,538.2	10,650.1	10,862.1	11,002.6	11,047.1	11,326.3	11,642.4
Servicios personales y empresariales ^{1/} - Personal, social and business services ^{1/}	2,905.1	3,010.1								
Empresariales - Business	-	-	6,700.0	7,452.1	7,882.6	8,190.2	8,626.2	8,933.0	9,652.6	10,035.7
Administración pública - Housing	-	-	11,384.2	10,767.9	11,911.3	11,742.5	11,611.7	12,255.1	12,294.4	12,472.3
Enseñanza de mercado - Market education	-	-	2,730.5	2,832.8	2,881.8	2,845.0	2,746.9	2,860.2	2,993.4	3,030.8
Enseñanza de no mercado - Public education	-	-	4,106.4	4,281.2	4,587.6	4,832.2	4,861.7	5,049.0	5,099.3	5,186.8
Sociales y de salud de mercado - Market health, social	-	-	1,626.6	1,826.0	1,970.0	1,993.6	2,111.7	2,226.4	2,408.9	2,660.6
Sociales y de salud de no mercado - Public health	-	-	2,776.4	3,016.4	3,015.8	3,024.9	2,900.9	3,022.5	3,061.3	3,431.0
Servicios comunitarios, sociales y personales - Community services	-	-	5,015.4	5,007.3	6,039.9	5,834.0	6,047.5	6,248.0	6,684.5	6,800.5
Mantenimiento y reparación - Maintenance sevices	-	-	1,725.7	1,903.1	2,125.4	2,163.7	2,254.0	2,326.4	2,478.9	2,575.8
Servicios domésticos - Domestic services	-	-	1,847.3	1,880.7	1,914.8	1,948.4	1,967.9	1,987.6	2,017.4	2,037.8
Gobierno General - General Government	3,806.4	4,075.8	-	-	-	-	-	-	-	-
Administración pública - Public administration	2,583.4	2,762.1	-	-	-	-	-	-	-	-
Enseñanza de no mercado - Public education	798.2	863.5	-	-	-	-	-	-	-	-
Sociales y de salud de no mercado - Public health	424.8	450.2	-	-	-	-	-	-	-	-

1/ : Incluye educación y salud de mercado, servicios comunitarios, empresariales y domésticos - Includes market education and health, social, business and domestic services.

p/ : Preliminar - Preliminary.

e/ : Estimado - Estimated.

Nota - Note : El período 2003- 2005 (millones de córdobas 1994); 2006 - 2013 (millones de córdobas 2006) - Period 2004 - 2005 (millions of 1994 cordobas); 2006 - 2013 (millons of 2006 cordobas)

: De 2008-2013, la discrepancia estadística entre la sumatoria de los componentes esta explicada por la aplicación de la metodología de encadenamiento para obtener los valores constantes - For the period 2008 - 2013 the statistical discrepancy between the sum of the components is explained by the application of methodology for chaining constant values.

: A partir de 2006 hay una nueva desagregación para las actividades que conforman comercio y servicios - From 2006 no new breakdown of the activities that make commerce and service.

Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table I-18
Valor bruto de producción del sector construcción - Output in construction
(millones de córdobas constantes - millions of 2006 cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Total ^{1/} - Total ^{1/}	3,136.9	3,320.5	19,599.5	19,640.8	19,836.5	15,183.0	12,499.7	14,988.1	20,061.0	23,165.7
Construcción privada ^{1/} - Private construction ^{1/}	1,747.5	2,011.4	12,822.4	12,420.8	12,155.4	7,499.9	5,850.0	7,953.4	11,609.1	13,312.5
Residencial - Housing	696.9	740.4	6,629.0	6,732.8	5,940.7	3,752.8	3,027.8	4,857.4	7,074.0	6,929.0
Comercio - Trade	377.3	436.5	1,079.5	776.4	1,214.3	527.0	438.1	527.5	691.8	850.8
Servicio - Services	337.7	285.6	3,977.5	3,269.0	3,855.2	2,336.4	1,578.9	1,763.1	2,738.0	4,607.1
Industria - Industrial	39.1	249.3	327.9	800.2	379.0	85.2	42.6	75.0	355.3	200.0
Obras de ingeniería civil ^{2/} - Civil engineering works ^{2/}	154.0	155.0	43.7	49.0	51.2	51.9	45.3	44.3	46.5	58.5
Rural - Rural	142.6	144.7	764.6	793.4	714.8	745.3	715.7	686.8	707.9	671.1
Construcción pública ^{1/} - Public construction ^{1/}	1,389.4	1,309.1	4,343.9	4,722.1	5,009.4	5,363.1	4,694.1	4,660.7	5,401.2	5,834.1
Edificaciones - Buildings	342.7	334.5	1,152.7	1,293.8	1,264.9	1,527.9	1,373.8	1,395.9	1,605.5	1,658.9
Obras de ingeniería civil - Civil engineering works	1,046.7	974.6	3,191.2	3,428.3	3,737.3	3,837.5	3,324.4	3,272.9	3,803.3	4,175.2
Servicios de construcción ^{3/} - Construction services ^{3/}			2,433.3	2,498.0	2,659.2	2,243.8	1,876.8	2,380.8	3,179.1	4,180.6

1/ : Debido al proceso de encadenamiento, a partir de 2008 los desagregados no suman el total del agregado - Due to the chaining process, since 2008 dissagregated figures do not sum up to the aggregated figure.

2/ : Incluye obras relacionadas con cercas nuevas, corrales, pozos y bodegas - Includes constructions related to new fences, yards, wells,and warehouses.

3/ : Incluye trabajos especializados que empresas subcontratistas efectuan para empresas contratistas. También incluye reparaciones residenciales, no residenciales y obras de ingeniería civil - Includes specialized works executed by subcontractors, as well as residential, non-residential and civil engineering repairs.

p/ : Preliminar - Preliminary.

e/ : Estimado - Estimated.

Nota - Note : El período 2004 - 2005 (millones de córdobas 1994); 2006 - 2013 (millones de córdobas 2006) - Period 2004 - 2005 (millions of 1994 cordobas); 2006 - 2013 (millons of 2006 cordobas)

Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table I-19
Valor bruto de producción del sector construcción - Output in construction
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010 ^{p/}	2011 ^{p/}	2012 ^{p/}	2013 ^{e/}
Total - Total	10,084.7	12,160.8	19,599.5	21,865.7	28,392.6	22,558.4	20,220.2	27,132.4	38,238.5	47,174.2
Construcción privada - Private construction	5,863.0	7,587.1	12,822.4	13,658.7	17,219.7	10,972.2	9,102.2	13,634.1	20,717.6	25,848.5
Residencial - Housing	2,405.4	3,008.7	6,629.0	7,401.8	8,413.8	5,488.4	4,706.8	8,317.0	12,608.3	13,439.3
Comercio - Trade	1,346.2	1,945.7	1,079.5	853.5	1,719.7	770.8	681.1	903.2	1,233.1	1,650.1
Servicio - Services	1,419.5	1,587.8	3,977.5	3,593.8	5,460.1	3,416.9	2,454.4	3,018.9	4,880.1	8,935.7
Industria - Industrial	47.1	310.7	327.9	879.7	536.8	124.5	66.3	128.5	633.2	387.9
Obras de ingeniería civil ^{1/} - Civil engineering works ^{1/}	168.7	173.8	43.7	57.8	76.9	81.6	81.2	90.6	101.2	133.9
Rural - Rural	476.0	560.4	764.6	872.2	1,012.4	1,090.0	1,112.5	1,175.9	1,261.7	1,301.6
Construcción pública - Public construction	4,221.7	4,573.7	4,343.9	5,460.9	7,406.7	8,299.9	8,101.9	9,122.2	11,271.4	12,797.9
Edificaciones - Buildings	1,120.6	1,213.5	1,152.7	1,422.3	1,791.4	2,261.8	2,150.2	2,421.0	2,991.4	3,249.7
Obras de ingeniería civil - Civil engineering works	3,101.1	3,360.2	3,191.2	4,038.5	5,615.3	6,038.1	5,951.6	6,701.2	8,280.0	9,548.2
Servicios de construcción ^{2/} - Construction services ^{2/}			2,433.3	2,746.2	3,766.2	3,286.3	3,016.1	4,376.1	6,249.6	8,527.8

1/ : Incluye obras relacionadas con cercas nuevas, corrales, pozos y bodegas - Includes constructions related to new fences, yards, wells,and warehouses.

2/ : Incluye trabajos especializados que empresas subcontratistas efectuan para empresas contratistas. También incluye reparaciones residenciales, no residenciales y obras de ingeniería civil - Includes specialized works executed by subcontractors, as well as residential, non-residential and civil engineering repairs.

p/ : Preliminar - Preliminary.

e/ : Estimado - Estimated.

Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table I-20
Producción agrícola de exportación - Agricultural production for exports
(miles - thousands)

Ciclo agrícola - Agricultural cycle	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 ^{p/}	2012/13 ^{e/}	2013/14 ^{e/}
Café oro - Green cofffe										
Área cosechada (mzs) - Harvested area (mzs)	165.2	182.0	163.8	182.0	166.2	170.2	163.0	172.5	172.0	155.0
Producción (qq) - Production (qq)	1,265.7	2,100.0	1,550.0	2,200.0	1,671.1	2,028.5	1,749.3	2,285.4	1,912.8	1,846.9
Rendimiento (qq/mzs) - Yield (qq/mzs)	7.7	11.5	9.5	12.1	10.1	11.9	10.7	13.2	11.1	11.9
Algodón oro - Cotton										
Área cosechada (mzs) - Harvested area (mzs)	-	-	-	-	-	-	-	-	-	-
Producción (qq) - Production (qq)	-	-	-	-	-	-	-	-	-	-
Rendimiento (qq/mzs) - Yield (qq/mzs)	-	-	-	-	-	-	-	-	-	-
Caña de azúcar - Sugar cane										
Área cosechada (mzs) - Harvested area (mzs)	65.0	66.5	72.6	77.1	77.6	78.4	78.1	85.0	95.9	101.6
Producción (tc) - Production (tc)	4,429.7	4,198.2	4,955.5	4,929.0	4,735.3	5,627.1	4,921.5	5,986.8	7,405.6	7,745.5
Rendimiento (tc/Mzs) - Yield (tc/mzs)	68.2	63.2	68.3	63.9	61.0	71.8	63.0	70.4	77.2	76.2
Ajonjolí (natural) - Sesame Seeds										
Área cosechada (mzs) - Harvested area (mzs)	23.4	16.5	13.2	13.1	11.9	10.4	10.6	13.1	10.2	11.6
Producción (qq) - Production (qq)	198.9	129.3	144.5	103.0	109.3	112.3	79.9	102.2	105.2	133.6
Rendimiento (qq/mzs) - Yield (qq/mzs)	8.5	7.8	11.0	7.8	9.2	10.8	7.5	7.8	10.4	11.5
Banano^{1/} - Bananas^{1/}										
Área cosechada (mzs) - Harvested area (mzs)	1.3	1.6	1.1	1.0	1.0	1.0	1.1	1.1	1.1	1.1
Producción ^{2/} - Production ^{2/}	2,738.7	2,614.6	2,234.0	2,325.2	1,900.6	2,440.7	1,844.5	2,080.9	2,141.0	1,950.0
Rendimiento (cajas/mzs) - Yield (box/mzs)	2,048.4	1,676.0	1,998.2	2,240.1	1,811.9	2,390.5	1,723.9	1,944.8	2,039.1	1,728.7

1/ : Corresponde a año calendario, partiendo del año de inicio del ciclo -It corresponds to the calendar year, starting from the starting year of the cycle.
2/ : Cajas de 42 libras netas - Net boxes 42 pounds.
p/ : Preliminar - Preliminary.
e/ : Estimado - Estimated.
Fuente - Source : MAGFOR y BCN - Ministry of Agriculture and Forestry (MAGFOR) and Central Bank of Nicaragua (BCN).

Cuadro - Table I-21
Producción de granos básicos - Production of basic grains
(miles - thousands)

Ciclo agrícola - Agricultural cycle	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 ^{p/}	2012/13 ^{e/}	2013/14 ^{e/}
Arroz oro - Rice										
Área cosechada (mzs) - Harvested area (mzs)	105.6	137.2	125.9	98.0	102.1	105.9	121.9	144.0	159.0	130.3
Producción (qq) - Production (qq)	3,326.5	4,529.0	4,569.8	3,859.1	4,076.4	4,784.3	5,460.8	5,910.5	5,986.8	5,397.8
Rendimiento (qq/mzs) - Yield (qq/mzs)	31.5	33.0	36.3	39.4	39.9	45.2	44.8	41.1	37.6	41.4
Frijol rojo - Red Beans										
Área cosechada (mzs) - Harvested area (mzs)	330.6	386.1	327.7	328.4	340.1	324.5	311.9	422.6	412.2	358.2
Producción (qq) - Production (qq)	3,794.4	4,644.9	3,954.2	3,711.6	3,854.6	4,081.6	3,064.6	4,966.1	5,156.8	4,973.0
Rendimiento (qq/mzs) - Yield (qq/mzs)	11.5	12.0	12.1	11.3	11.3	12.6	9.8	11.8	12.5	13.9
Maíz blanco - Corn										
Área cosechada (mzs) - Harvested area (mzs)	463.5	568.3	492.2	506.7	456.7	483.7	518.3	512.7	494.6	475.9
Producción (qq) - Production (qq)	9,762.1	12,223.1	11,041.6	10,706.8	9,325.4	11,464.4	10,214.4	11,089.7	10,236.5	12,010.6
Rendimiento (qq/mzs) - Yield (qq/mzs)	21.1	21.5	22.4	21.1	20.4	23.7	19.7	21.6	20.7	25.2
Sorgo - Sorghum										
Área cosechada (mzs) - Harvested area (mzs)	68.0	71.5	56.4	75.4	61.8	47.1	55.0	68.9	70.9	68.3
Producción (qq) - Production (qq)	2,124.8	2,009.6	1,609.4	2,367.7	1,641.7	1,272.6	1,445.7	2,019.5	2,169.6	1,940.8
Rendimiento (qq/mzs) - Yield (qq/mzs)	31.2	28.1	28.5	31.4	26.6	27.0	26.3	29.3	30.6	28.4

p/ : Preliminar - Preliminary.
e/ : Estimado - Estimated.
Fuente - Source : MAGFOR y BCN - Ministry of Agriculture and Forestry (MAGFOR) and Central Bank of Nicaragua (BCN).

Cuadro - Table I-22
Producción pecuaria - Livestock production
(miles - thousands)

Años - Years	2004	2005	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{e/}	2013 ^{e/}
Ganado vacuno - Cattle										
Matanza industrial - Industrial Slaughter										
Reses (cabezas) - Cattle (heads)	322.9	334.3	368.9	430.4	468.6	507.3	576.2	710.7	663.9	574.8
Peso promedio (Kgs. por cabeza) - Average weight (kgs per head)	389.8	378.2	383.1	383.1	372.0	373.1	375.0	369.8	363.3	375.7
Matanza municipal - Municipal slaughter										
Reses (cabezas) - Cattle (heads)	161.8	169.8	169.3	155.0	146.2	157.0	170.5	203.4	196.4	183.0
Peso promedio (Kgs. por cabeza) - Average weight (kgs per head)	362.8	362.4	362.7	363.1	363.8	364.2	364.7	364.9	364.9	365.0
Matanza total - Total slaughter										
Reses (cabezas) - Cattle (heads)	484.6	504.2	538.3	585.4	614.8	664.2	746.7	914.1	860.3	757.9
Peso promedio (Kgs. por cabeza) - Average weight (kgs per head)	380.8	372.9	376.7	377.8	370.1	371.0	372.7	368.7	363.7	373.1
Leche - Milk										
Acopio por plantas (galones) - pasteurizer plants (gallons)	17,241.4	17,278.1	18,441.4	14,899.4	14,828.2	19,794.6	22,840.9	20,409.5	18,747.6	19,105.8
Otros (galones) - Others (gallons)	3,462.7	7,149.1	8,058.3	32,554.3	55,099.9	78,359.1	90,308.9	98,169.4	114,662.5	121,700.5
Total - Total	20,704.2	24,427.1	26,499.7	47,453.7	69,928.2	98,153.7	113,149.8	118,578.9	133,410.1	140,806.2
Avicultura - Poultry farming										
Aves (Unidades) - Poultry (units)	37,424.6	40,164.8	41,223.1	47,134.9	45,850.7	46,215.9	53,365.0	55,060.9	57,441.1	58,745.8
Huevos (Docenas) - Eggs (dozens)	31,565.1	29,047.9	29,993.7	30,536.8	30,689.0	32,953.5	34,772.2	37,105.7	39,332.8	43,595.3

p/ : Preliminar - Preliminary.
e/ : Estimado - Estimated.
Fuente - Source : MAGFOR y BCN - Ministry of Agriculture and Forestry (MAGFOR) and Central Bank of Nicaragua (BCN).

Cuadro - Table I-23
Producción pesquera - Seafood production
(miles de libras - thousands of pounds)

Categoría - Category	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{e/}	2013 ^{e/}
Producción total - Total production	28,152.6	32,959.0	31,892.2	34,036.5	38,717.8	43,193.8	42,351.4	40,147.8	50,674.7	50,280.2
Camarón entero - Whole shrimp	14,523.5	17,883.2	17,504.8	18,261.3	21,941.5	25,509.4	24,367.8	23,708.8	33,693.9	33,313.2
Cola de langosta - Lobster tail	2,878.2	2,386.1	2,487.5	2,504.8	2,899.7	2,443.5	2,523.5	2,744.0	3,044.7	3,087.0
Pescado - Fish	10,750.9	12,689.7	11,899.9	13,270.5	13,876.7	15,240.9	15,460.2	13,695.0	13,936.1	13,880.0

e/ : Estimado - Estimated.
Fuente - Source : INPESCA y BCN - Nicaragua Fishing and Aquaculture Institute (INPESCA) and Central Bank of Nicaragua (BCN).

Cuadro - Table I-24
Índices de volumen de bienes industriales^{1/} - Industrial production volume indices^{1/}
(año base 1994 = 100 - base year 1994 = 100)

Productos - Products	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
Carne de pollo - Poultry meat	253.2	267.4	316.8	340.4	344.6	339.6	387.5	411.7	429.4	452.6
Carne vacuna deshuesada - Cattle meat	143.2	145.4	161.8	177.6	183.9	205.9	231.6	278.4	263.5	228.9
Leche pasteurizada - Pasteurized milk	201.5	209.6	223.8	185.0	188.4	252.0	290.8	259.8	239.1	234.6
Embutidos - Sausage products	89.1	100.8	113.5	116.9	102.6	98.7	97.7	106.4	131.3	139.2
Alimentos para aves - Poultry food	565.6	698.7	728.7	772.9	861.3	738.3	934.9	1,081.5	1,149.6	1,795.1
Galletas finas - Thin crackers	220.3	185.0	214.9	231.6	205.5	339.6	367.7	464.6	518.3	459.8
Azúcar - Sugar	212.7	213.2	191.9	235.5	225.0	233.1	242.7	236.7	285.4	317.2
Bebidas alcohólicas - Alcoholic beverages	128.7	143.3	165.2	166.2	170.1	157.4	163.4	193.0	232.5	212.4
Bebidas no alcohólicas - Non - alcoholic beverages	205.3	193.6	251.3	271.3	269.5	256.8	229.7	253.2	210.0	203.6
Cuero elaborado - Elaborated leather	110.5	119.0	132.5	128.8	141.2	150.9	157.4	182.5	172.7	150.0
Madera aserrada - Lumber	93.6	74.5	33.9	10.4	19.1	20.9	25.2	22.6	28.4	19.1
Bolsas plásticas - Plastic bags	169.0	164.8	168.9	190.6	192.0	200.2	214.5	315.1	412.3	331.8
Cemento - Cement	212.0	215.8	218.2	220.0	219.1	199.1	202.6	222.9	242.3	240.4

1/ : Los índices anuales corresponden al promedio del año - Annual indices are the average of the year.
p/ : Preliminar - Preliminary.
Nota - Note : Las cifras de los índices son revisadas mensualmente, debido a la incorporación de información actualizada en los diferentes rubros -The index figures are reviewed monthly, due to the incorporation of updated information in the different components
Fuente - Source : MAGFOR y BCN - Ministry of Agriculture and Forestry (MAGFOR) and Central Bank of Nicaragua (BCN).

Cuadro - Table I-25
Producción de hidrocarburos - Oil derivatives production
(miles de barriles - thousands barrels)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
Gas licuado - Liquefied petroleum gas	188.8	166.9	178.0	184.7	109.9	140.2	171.9	192.0	100.6	127.1
Gasolina - Gasoline	886.3	766.9	773.7	738.5	714.2	825.3	818.0	827.8	583.6	830.1
Kero/turbo - Kero/turbo	267.2	246.5	210.8	276.1	200.9	229.2	224.9	275.2	200.2	225.4
Diesel - Diesel	1,525.0	1,329.0	1,485.6	1,477.5	1,398.0	1,590.8	1,585.8	1,656.6	1,128.6	1,555.7
Fuel oil - Fuel oil	2,858.8	2,533.8	2,691.4	2,627.4	2,304.5	2,629.6	2,519.2	2,361.0	1,558.2	2,003.6
Asfalto - Asphalt	84.0	125.8	72.8	79.3	74.4	64.4	52.6	74.0	35.5	51.6

p/ : Preliminar - Preliminary.
Fuente - Source : MEM y BCN - Ministry of Energy and Mines (MEM) and Central Bank of Nicaragua (BCN).

Cuadro - Table I-26
Consumo de hidrocarburos^{1/} - Oil derivatives consumption^{1/}
(miles de barriles - thousands barrels)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
Gas licuado - Liquefied petroleum gas	647.6	657.4	672.1	714.7	707.5	747.4	875.4	792.6	940.3	1,056.9
Gasolina - Gasoline	1,563.9	1,581.7	1,622.9	1,715.9	1,705.9	1,820.1	1,860.8	1,914.0	2,055.1	2,132.3
Kero/turbo - Kero/turbo	229.7	213.3	201.5	240.0	216.0	191.8	180.0	187.4	208.6	201.9
Diesel - Diesel	3,007.4	2,971.7	3,079.7	3,505.7	3,152.9	3,115.1	3,282.3	3,474.0	3,560.8	3,655.9
Fuel oil - Fuel oil	3,505.1	3,302.7	3,646.8	3,437.7	3,437.3	3,812.1	3,297.0	3,894.5	3,442.8	3,037.7
Asfalto - Asphalt	135.5	186.0	78.4	118.3	111.4	69.9	82.4	114.0	104.9	69.5

1/ : Incluye el consumo de operación de la Refinería - It includes refineries operation consumption.
p/ : Preliminar - Preliminary.
Fuente - Source : MEM y BCN - Ministry of Energy and Mines (MEM) and Central Bank of Nicaragua (BCN).

Cuadro - Table I-27
Zona franca industrial - Industrial free trade zone

Categoría - Category	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
Número de empresas - Number of companies	76	83	99	121	124	118	125	131	146	141
Generación de empleo - Employment										
Directos - Direct	59,232	69,820	76,783	84,408	82,754	69,067	77,035	91,019	102,029	105,810
Exportaciones (miles de dólares) - Exports (thousands of dollars)	596,721.6	773,672.2	966,203.5	1,088,047.7	1,015,616.0	972,135.8	1,277,195.9	1,752,492.9	1,903,820.4	2,197,457.0

p/ : Preliminar - Preliminary.

Nota - Note : El dato del número de empresas y generación de empleo es acumulado a noviembre 2013, el dato de exportaciones es acumulado a diciembre 2013 -
The data on the number of businesses and employment generation is cumulative to November 2013, the data on exports is accumulated to December 2013.

Fuente - Source : CNZF - National Commission of Free-Trade Zones (CNZF).

Cuadro - Table I-28
Producción minera - Mining production
(miles - thousands)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{e/}	2013 ^{e/}
Metálica - Metallic										
Oro (Onza troy) - Gold (troy ounces)	138.7	118.1	109.2	100.7	95.3	83.2	156.8	205.6	224.4	276.8
Plata (Onza troy) - Silver (troy ounces)	94.8	96.4	94.2	109.9	110.6	144.4	224.9	254.9	328.2	441.9
No metálica - Non metallic										
Arena (Mts3) - Sand (cubic meters)	358.1	373.8	435.2	286.7	249.3	143.5	174.2	264.7	244.9	278.0
Hormigón (Mts3) - Concrete (cubic meters)	8.2	52.1	31.6	65.7	42.8	33.8	33.2	30.2	36.4	38.8
Piedra caliza (Mts3) - Limestone (cubic meters)	248.0	291.8	313.4	278.0	424.2	146.4	113.4	110.1	70.6	64.4
Cal viva (QQ) - Quicklime (qq)	-	-	-	-	-	-	-	-	-	-
Cal química (QQ) - Chemical lime (qq)	34.8	21.8	23.5	36.6	36.4	31.3	20.6	19.5	56.4	68.3
Carbonato de calcio (QQ) - Calcium Carbonate (qq)	29.2	14.1	11.3	13.2	10.2	7.8	10.8	5.3	9.6	12.6
Yeso (TM) - Plaster (metric tons)	36.5	36.5	42.2	43.3	49.9	37.4	20.3	29.7	34.9	36.5
Piedra cantera (unidad) - Stone quarry (units)	5,250.0	5,706.5	7,097.9	7,478.9	6,901.4	6,932.4	7,452.1	8,066.5	9,216.1	8,745.3

p/ : Preliminar - Preliminary.
e/ : Estimado - Estimated.
Fuente - Source : MEM y BCN - Ministry of Energy and Mines (MEM) and Central Bank of Nicaragua (BCN).

Cuadro - Table I-29
Generación bruta de energía eléctrica - Gross electricity generation
(miles de megavatios-hora - thousands of megawattshours)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{e/}	2013 ^{e/}
Total generación - Total generation	2,915.3	3,052.3	3,137.2	3,208.8	3,327.4	3,445.5	3,659.1	3,824.4	3,956.0	4,158.6
Estatual - Public										
Hidroeléctrica - Hydroelectric	320.9	433.1	307.6	305.5	530.8	293.6	499.7	440.7	417.2	454.6
Termoeléctrica - Thermoelectric	262.1	222.2	270.4	463.9	406.3	716.6	698.9	818.0	709.7	582.5
Sistema aislado - Isolated system	31.1	37.9	42.2	43.3	48.3	42.8	44.6	46.8	48.4	53.9
Privada - Private										
Hidroeléctrica - Hydroelectric	-	-	-	-	3.7	3.1	3.4	3.0	-	-
Geotérmica - Geothermic	254.9	270.8	311.0	243.2	321.1	296.5	302.1	272.8	523.3	679.4
Termoeléctrica - Thermoelectric	1,807.5	1,736.7	1,883.2	1,772.0	1,712.2	1,620.5	1,562.3	1,659.7	1,539.3	1,344.6
Otros - Others	238.8	351.6	322.8	380.9	305.0	472.5	548.0	583.4	718.0	1,043.7

e/ : Estimado - Estimated.
Fuente - Source : ENEL; BCN; Ministerio de Economía, Industria y Comercio - Nicaraguan Electricity Company (ENEL), Central Bank of Nicaragua (BCN), Ministry of Economy, Trade and Industry (MIFIC).

Cuadro - Table I-30
Consumo facturado de energía eléctrica por bloques económicos - Billed electricity consumption by end-user category
(miles de megavatios-hora - thousands of megawattshours)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{e/}	2013 ^{e/}
Consumo total - Consumption	1,701.3	1,784.6	1,874.8	1,955.0	2,089.7	2,193.9	2,339.6	2,491.9	2,668.8	2,777.0
Residencial - Households	558.4	593.9	633.7	650.0	695.7	742.5	804.1	874.0	940.7	984.9
Comercial - Commercial	515.4	541.7	571.4	584.1	603.5	618.7	646.8	664.7	698.9	737.9
Industrial - Industrial	337.0	362.5	382.4	435.2	492.4	503.6	566.4	609.0	660.5	680.2
Irrigación - Irrigation	66.8	65.8	65.6	57.4	63.8	82.2	65.6	74.1	93.4	87.4
Bombeo - Water supply	156.1	150.5	150.7	156.1	163.3	172.5	180.9	193.1	196.5	203.9
Alumbrado público - Public lighting	67.5	70.2	71.0	72.1	71.0	74.4	75.8	77.0	78.8	82.7

e/ : Estimado - Estimated.
Fuente - Source : [INE](#) , [ENEL](#), [BCN](#) y [ENATREL](#) - Nicaraguan Energy Institute (INE), Nicaraguan Electricity Company (ENEL), Nicaraguan Electrical Transmission Company (ENATREL), Central Bank of Nicaragua (BCN).

Cuadro - Table I-31
Producción y consumo facturado de agua potable - Water production and consumption
(miles de metros cúbicos - thousands of cubic meters)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{e/}	2013 ^{e/}
Volumen de producción bruta - Gross production	264,930.3	267,609.7	271,065.5	272,960.8	286,974.0	299,541.3	315,431.9	340,057.9	355,639.8	367,516.3
Consumo facturado - Billed consumption	114,891.5	117,528.7	121,710.3	124,207.2	133,086.2	151,551.2	146,799.9	144,346.9	151,103.6	161,078.8
Doméstico - Households	98,599.7	99,852.0	103,336.7	105,100.3	112,519.6	130,335.2	126,801.1	124,355.4	129,780.5	137,955.5
Comercial - Commercial	8,853.6	9,865.5	10,742.2	11,520.0	12,701.2	12,958.7	12,001.6	12,361.0	13,082.7	14,042.1
Industrial - Industrial	838.0	815.2	756.8	692.7	745.4	682.8	602.2	556.7	667.9	687.8
Gobierno - Government	6,600.2	6,996.0	6,874.6	6,894.2	7,120.0	7,574.5	7,395.0	7,073.7	7,572.4	8,393.5

e/ : Estimado - Estimated.
Fuente - Source : ENACAL - Nicaraguan Company of Water and Sewarage (ENACAL).

Cuadro - Table I-32
Transporte de pasajeros - Passenger transport
(miles de pasajeros - thousands of passengers)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{e/}	2013 ^{e/}
Pasajeros transportados - Passenger transport	114,955.5	117,483.2	120,619.3	122,855.1	129,943.0	133,698.5	138,121.4	118,282.8	122,166.5	149,633.0
Terrestre - Terrestrial	114,089.9	116,807.7	119,975.2	122,188.0	129,309.9	133,119.7	137,546.0	117,655.5	121,571.8	149,075.6
Acuático - Aquatic	693.2	506.0	492.3	522.1	486.2	453.5	441.2	483.9	450.5	415.0
Aéreo - Air	172.4	169.4	151.9	145.0	146.9	125.3	134.2	143.4	144.1	142.4

e/ : Estimado - Estimated.
Fuente - Source : INEC, MCT, MTI - National Development Information Institute (INIDE) statistical yearbook (1977-1979 period), Ministry of Transportation and Infrastructure (MTI).

Cuadro - Table I-33
Transporte aéreo - Air transportation

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{e/}	2013 ^{e/}
Aeropuerto Augusto César Sandino ^{1/} - Augusto César Sandino Airport ^{1/}										
Pasajeros atendidos - Passengers										
Embarcados - Boarded	440,014	459,944	487,609	527,011	554,764	526,474	527,869	540,076	578,713	590,960
Desembarcados - Landed	442,879	464,023	554,988	523,475	582,113	563,200	573,059	576,145	618,464	615,320
Carga (miles de toneladas métricas) - Load (thousand of metric tons)										
Embarcada - Loaded	9.3	9.6	9.0	9.3	9.9	10.7	16.6	12.0	13.7	12.7
Desembarcada - Unloaded	13.0	12.0	10.1	9.7	8.1	8.1	9.3	9.8	9.1	9.5
Líneas aéreas nacionales - National airlines										
Pasajeros internacionales - International passengers	-	-	-	-	-	-	-	-	-	-
Carga (miles de toneladas métricas) - Load (thousand of metric tons)										
Nacional - National	0.7	0.5	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Internacional - International	-	-	-	-	-	-	-	-	-	-

1/ : Operaciones internacionales - International operations.
e/ : Estimado - Estimated.
Fuente - Source : MTI - Ministry of Transportation and Infrastructure (MTI).

Cuadro - Table I-34
Carga acuática - Seaport cargo movement
(miles de toneladas métricas - thousands of metric tons)

Categoría - Category	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{e/}	2013 ^{e/}
Carga internacional - International cargo	2,329.9	2,507.1	2,678.0	2,937.9	2,786.9	2,831.5	3,009.0	3,436.1	3,655.6	3,621.6
Exportación - Export	2,043.3	2,120.5	2,355.5	2,445.8	2,339.6	2,347.5	2,317.1	2,781.3	2,883.3	2,751.6
Importación - Import	286.6	386.6	322.5	492.1	447.3	484.0	691.9	654.8	772.329	870.012
Carga nacional - National cargo	229.6	211.9	177.8	160.4	186.4	198.5	201.6	237.2	258.4	315.6
Cabotaje - Coastal	229.6	211.9	177.8	160.4	186.4	198.5	201.6	237.2	258.4	315.6

e/ : Estimado - Estimated.
Fuente - Source : BCN; INEC, Anuario estadístico (datos 1975-1979); MCT; MTI - BCN, 1964-1974 Statistical compendium; INEC, Statistical yearbook (data 1975-1979); Ministry of construction and transportation; Ministry of transport and infrastructure.

Cuadro - Table I-35
Telefonía y correo - Telephone and mail indicators

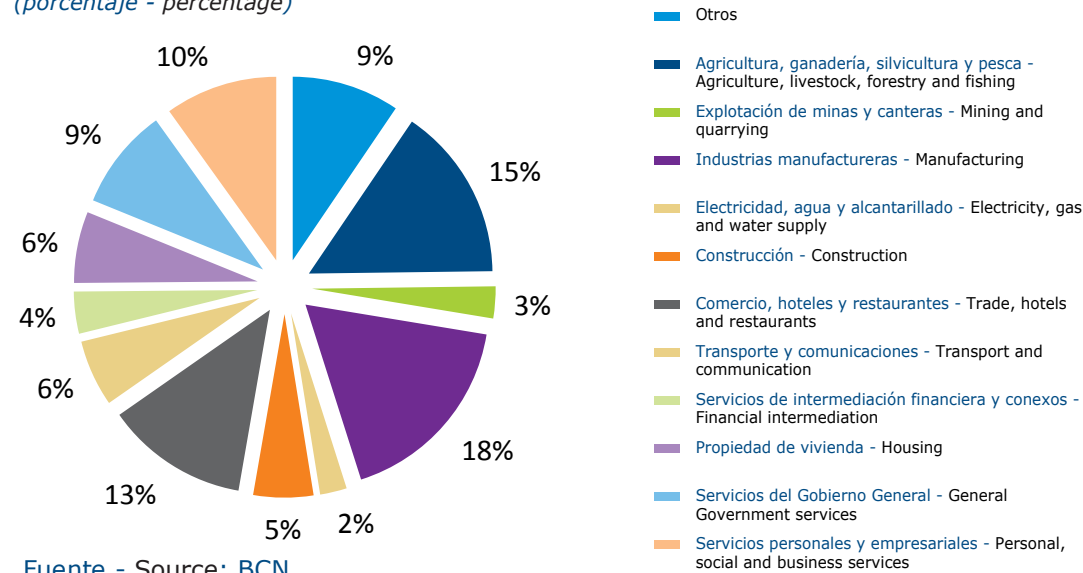
Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{e/}	2013 ^{e/}
Nacional (millones de impulsos) ^{1/} - National (millions of impulses) ^{1/}	3,878.1	3,814.0	3,570.0	3,325.0	3,158.0	1,992.3	-	-	-	-
Internacional (miles de minutos) ^{2/} - International (thousand of minutes) ^{2/}	37,308.6	36,533.4	50,566.0	68,973.0	88,074.0	433,981.8	-	-	-	-
Postal (miles de envíos) - Postal (thousands of items)	10,105.4	4,377.1	4,229.5	5,584.8	4,667.5	4,109.9	4,868.6	4,629.2	4,724.7	4,516.5
Courrier EMS (miles de envíos) - EMS Courier (thousands of items)	26.1	31.6	24.9	18.9	26.2	28.6	20.9	19.7	29.4	30.5
Econofax (miles de páginas) - Econofax (thousands of pages)	134.8	125.5	80.4	35.8	28.7	18.1	6.9	4.2	3.3	1.8
Apartado postal (miles de casillas) - PO Box (thousands of boxes)	7.3	8.7	7.1	9.8	5.7	5.8	-	0.2	0.5	0.4

1/ : La telefonía nacional en 2009 se expresan en millones de minutos - Millions of minutes for year 2009 only.
2/ : Los datos de telefonía internacional en 2009 incluyen llamadas entrantes - Data for international telephony in 2009 include incoming calls.
e/ : Estimado - Estimated.
Fuente - Source : ENITEL; Correos de Nicaragua, S.A. e INEC - Nicaraguan telecommunications company (ENITEL); Correos de Nicaragua, S.A.; INEC, Statiscal compendium.

Sector real - Real sector

PIB 2013: enfoque de la producción - GDP 2013: production approach

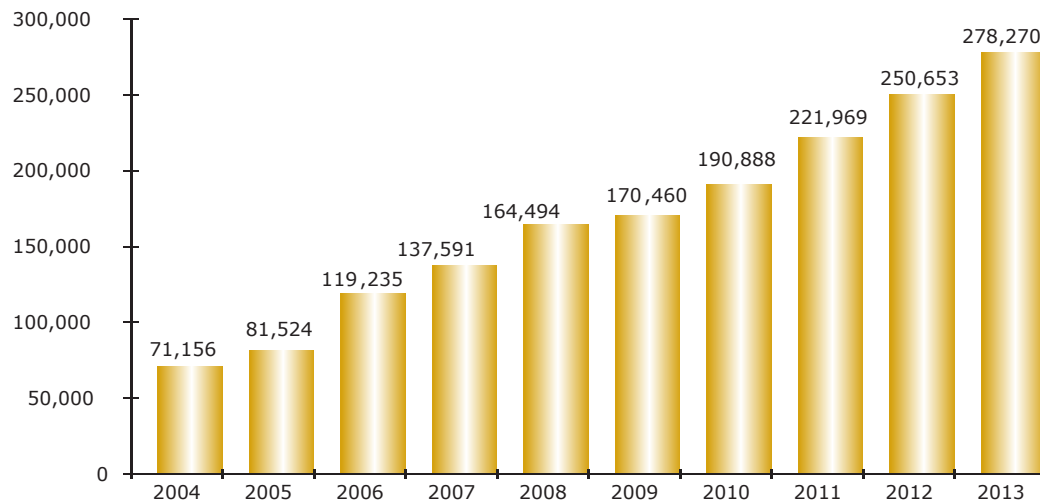
(porcentaje - percentage)



Fuente - Source: BCN.

Dinámica del PIB - Dynamic GDP

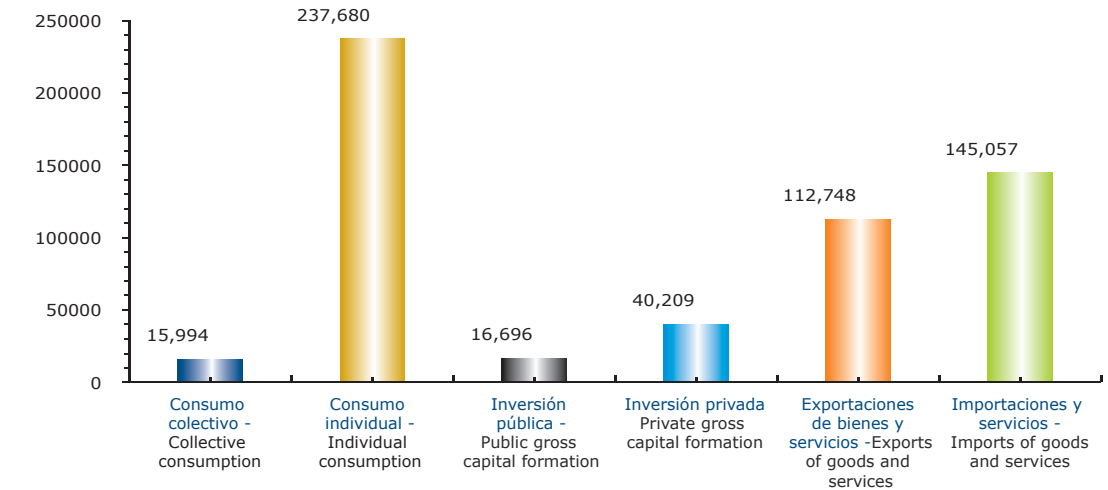
(millones de córdobas - millions of cordobas)



Fuente - Source: BCN.

PIB 2013: enfoque del gasto - GDP 2013: Expenditure approach

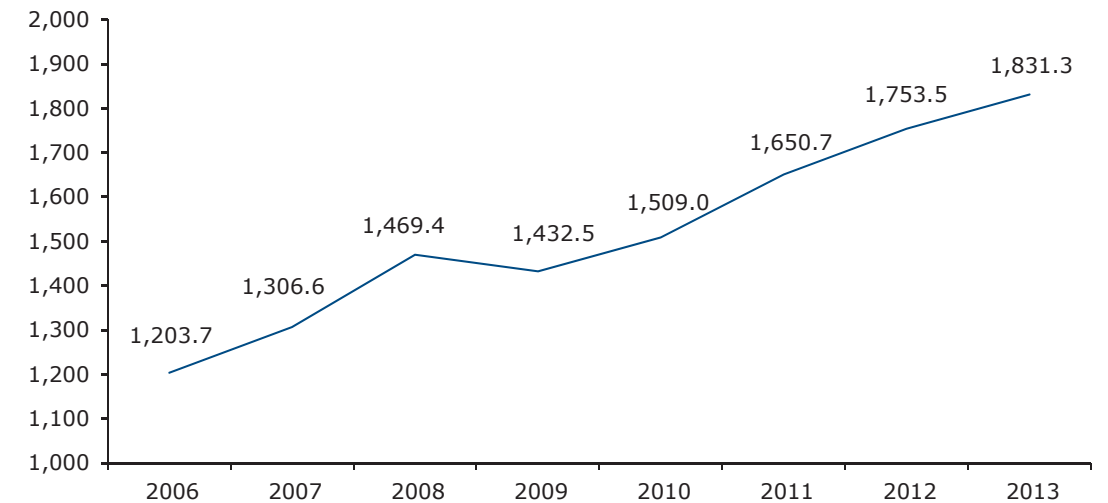
(millones de córdobas - millions of cordobas)



Fuente - Source: BCN.

PIB per-cápita - GDP per capita

(dólares - dollars)



Fuente - Source: BCN.

Capítulo II: Precios

Chapter II: Prices

Cuadro - Table II-1
Índice de precios al consumidor (IPC) nacional, Managua y resto del país^{1/} - Consumer price index (CPI) national, Managua and rest of the country^{1/}
(a diciembre de cada año - December on every year)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Nacional - National										
Índice general - All items	82.5	90.4	98.9	115.6	131.6	132.8	145.0	156.6	166.9	176.4
Alimentos y bebidas no alcohólicas - Food and non-alcoholic beverages	82.9	91.0	101.2	127.3	157.3	143.5	163.2	178.3	192.8	204.3
Bebidas alcohólicas, tabaco y estupefaciente - Alcoholic beverages, tobacco and drug	90.5	93.3	101.1	118.0	134.3	137.0	158.2	165.0	174.2	189.2
Prendas de vestir y calzado - Clothing and footwear	97.4	100.2	105.1	112.3	121.9	127.9	134.0	149.6	160.1	166.3
Alojamiento, agua, electricidad, gas y otros combustibles - Housing, water, electricity, gas and other fuels	84.1	92.6	101.9	113.9	119.0	125.7	136.1	145.6	149.9	164.5
Muebles, artículos para el hogar y para la conservación ordinaria del hogar - Furniture, articles for the home and for the ordinary maintenance of home	83.2	90.2	97.8	110.7	131.3	137.1	144.7	156.1	164.8	171.5
Salud - Health	85.6	94.0	101.0	107.5	116.8	123.9	131.7	142.4	150.6	159.2
Transporte - Transport	72.8	87.5	95.7	114.1	102.7	120.0	130.7	144.2	153.9	161.6
Comunicaciones - Communications	84.9	89.5	91.9	93.3	97.6	103.0	106.3	108.3	112.1	116.5
Recreación y cultura - Recreation and culture	96.2	99.8	104.5	112.5	121.4	126.3	139.7	145.2	146.9	147.8
Educación - Education	84.7	90.4	99.0	106.8	117.5	131.5	141.9	150.3	162.2	175.3
Restaurante y hoteles - Restaurant and hotels	74.6	84.2	94.3	115.3	137.5	142.9	151.7	162.1	175.6	186.0
Bienes y servicios diversos - Diverse goods and services	88.1	93.3	99.2	106.6	121.4	126.2	133.2	141.3	151.0	157.2
Managua - Managua										
Índice general - All items	82.2	90.1	99.3	115.4	130.1	132.5	144.5	156.8	167.9	177.1
Alimentos y bebidas no alcohólicas - Food and non-alcoholic beverages	84.3	92.3	102.7	128.1	158.5	144.7	164.8	182.0	198.8	208.2
Bebidas alcohólicas, tabaco y estupefaciente - Alcoholic beverages, tobacco and drug	90.1	93.1	101.3	119.2	136.4	137.3	158.8	165.3	175.1	189.9
Prendas de vestir y calzado - Clothing and footwear	98.2	100.8	106.2	113.3	122.9	127.5	132.9	150.7	161.5	168.0
Alojamiento, agua, electricidad, gas y otros combustibles - Housing, water, electricity, gas and other fuels	80.4	89.8	101.0	113.4	118.5	126.5	137.1	146.6	151.5	166.2
Muebles, artículos para el hogar y para la conservación ordinaria del hogar - Furniture, articles for the home and for the ordinary maintenance of home	82.3	89.4	98.0	110.0	130.4	135.6	142.5	154.3	163.3	170.3
Salud - Health	86.1	93.3	101.7	108.3	118.3	125.4	133.8	146.0	154.1	163.3
Transporte - Transport	73.7	86.8	95.5	114.6	101.1	119.6	130.6	144.0	152.1	160.7
Comunicaciones - Communications	83.1	87.7	89.1	88.9	92.9	98.3	101.3	103.0	106.4	110.8
Recreación y cultura - Recreation and culture	93.8	97.1	101.6	109.6	118.9	124.3	134.3	140.0	143.2	145.4
Educación - Education	84.0	89.4	98.7	106.5	117.4	132.0	143.5	151.9	164.9	179.1
Restaurante y hoteles - Restaurant and hotels	72.5	83.4	95.4	117.5	140.6	145.1	153.5	165.3	180.1	190.4
Bienes y servicios diversos - Diverse goods and services	88.4	93.2	99.8	107.3	122.2	125.8	132.2	140.4	150.0	156.6
Resto del país - Rest of the country										
Índice general - All items	83.0	90.9	98.6	116.0	133.6	133.3	146.0	156.1	165.1	175.2
Alimentos y bebidas no alcohólicas - Food and non-alcoholic beverages	81.3	89.3	99.4	126.1	155.5	141.8	160.9	172.9	183.7	198.4
Bebidas alcohólicas, tabaco y estupefaciente - Alcoholic beverages, tobacco and drug	90.7	93.3	100.6	116.4	131.8	136.5	156.7	164.2	172.0	187.7
Prendas de vestir y calzado - Clothing and footwear	96.6	99.8	104.0	111.4	121.0	128.6	135.8	147.8	157.7	163.7
Alojamiento, agua, electricidad, gas y otros combustibles - Housing, water, electricity, gas and other fuels	89.6	96.6	103.0	114.5	119.5	124.2	134.3	143.8	146.8	161.2
Muebles, artículos para el hogar y para la conservación ordinaria del hogar - Furniture, articles for the home and for the ordinary maintenance of home	84.8	91.7	98.2	112.2	133.2	139.9	149.0	159.3	167.5	173.9
Salud - Health	84.3	94.3	99.3	105.4	113.9	121.0	127.5	135.1	143.5	150.9
Transporte - Transport	71.0	89.1	96.2	113.2	106.4	121.2	131.0	144.9	158.5	163.9
Comunicaciones - Communications	88.3	92.7	97.4	102.3	107.4	112.7	116.6	119.1	123.7	128.3
Recreación y cultura - Recreation and culture	100.5	104.5	109.4	117.5	126.0	130.1	150.2	155.5	154.2	152.5
Educación - Education	85.7	92.0	99.3	107.1	117.4	130.3	137.7	146.4	155.2	165.9
Restaurante y hoteles - Restaurant and hotels	76.4	84.7	92.7	112.4	133.5	139.8	149.0	157.6	169.4	179.7
Bienes y servicios diversos - Diverse goods and services	87.9	93.6	98.6	105.9	120.8	127.0	134.9	143.0	152.8	158.3

1/ : Año base 2006 = 100 - Base year 2006 = 100.
Fuente - Source: BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table II-2
Índice de precios al consumidor (IPC) nacional, Managua y resto del país ^{1/} - Consumer price index (CPI) national, Managua and rest of the country^{1/}
(promedio annual - annual average)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Nacional - National										
Índice general - All items	79.8	87.5	95.5	106.1	127.2	131.9	139.1	150.3	161.1	172.6
Alimentos y bebidas no alcohólicas - Food and non-alcoholic beverages	79.0	88.1	95.3	111.7	144.5	148.0	154.7	168.8	183.3	200.5
Bebidas alcohólicas, tabaco y estupefaciente - Alcoholic beverages, tobacco and drug	87.7	91.9	98.1	110.0	126.2	136.2	148.1	161.6	168.9	182.7
Prendas de vestir y calzado - Clothing and footwear	96.0	98.7	102.4	108.5	117.3	125.2	130.6	141.7	154.7	163.7
Alojamiento, agua, electricidad, gas y otros combustibles - Housing, water, electricity, gas and other fuels	81.5	87.8	98.4	106.6	123.1	120.2	131.4	142.1	148.4	156.6
Muebles, artículos para el hogar y para la conservación ordinaria del hogar - Furniture, articles for the home and for the ordinary maintenance of home	81.2	87.0	94.3	103.7	122.8	135.3	141.1	150.9	160.8	168.9
Salud - Health	83.5	90.6	98.4	104.3	112.5	120.7	127.5	138.1	147.0	155.7
Transporte - Transport	71.1	84.8	97.1	103.9	122.7	111.6	125.2	141.8	153.2	161.0
Comunicaciones - Communications	84.6	87.9	91.8	93.7	95.5	100.5	105.4	107.3	110.1	114.2
Recreación y cultura - Recreation and culture	94.0	97.8	101.7	107.9	117.3	124.5	124.4	129.0	132.8	140.7
Educación - Education	83.7	89.4	97.9	105.3	115.7	129.3	139.9	148.2	159.7	172.5
Restaurante y hoteles - Restaurant and hotels	71.0	79.7	89.9	102.2	129.2	140.8	146.7	157.2	168.9	181.5
Bienes y servicios diversos - Diverse goods and services	86.7	91.3	96.7	102.8	115.0	124.6	130.0	137.8	146.7	154.5
Managua - Managua										
Índice general - All items	79.8	87.3	96.1	106.3	127.1	131.0	138.7	150.5	161.8	173.3
Alimentos y bebidas no alcohólicas - Food and non-alcoholic beverages	80.6	89.4	96.9	112.8	146.2	149.0	156.0	171.3	187.2	204.7
Bebidas alcohólicas, tabaco y estupefaciente - Alcoholic beverages, tobacco and drug	87.6	91.8	98.0	111.1	127.5	137.1	148.4	161.9	169.4	183.3
Prendas de vestir y calzado - Clothing and footwear	97.0	99.4	103.3	109.5	118.3	125.5	130.0	141.9	156.0	165.4
Alojamiento, agua, electricidad, gas y otros combustibles - Housing, water, electricity, gas and other fuels	77.9	84.3	96.9	105.9	123.8	119.6	132.2	143.2	149.7	158.4
Muebles, artículos para el hogar y para la conservación ordinaria del hogar - Furniture, articles for the home and for the ordinary maintenance of home	80.5	86.3	94.0	103.6	121.7	134.0	138.9	148.8	159.4	167.7
Salud - Health	84.0	90.0	98.7	105.4	113.3	122.1	128.9	141.0	150.5	159.4
Transporte - Transport	72.0	85.4	97.4	104.5	123.5	111.0	125.0	141.5	152.0	159.9
Comunicaciones - Communications	83.6	86.4	90.0	90.6	90.9	95.7	100.8	102.4	104.4	108.4
Recreación y cultura - Recreation and culture	92.4	95.4	99.0	104.6	114.6	122.0	124.1	129.2	133.5	138.3
Educación - Education	83.1	88.2	97.5	104.8	115.5	129.5	141.2	149.6	162.2	175.9
Restaurante y hoteles - Restaurant and hotels	69.4	78.9	90.7	103.0	131.6	143.8	148.2	159.9	172.2	185.5
Bienes y servicios diversos - Diverse goods and services	86.7	91.5	97.0	103.2	115.8	124.8	129.3	136.7	145.7	153.6
Resto del país - Rest of the country										
Índice general - All items	80.0	87.8	94.9	106.0	127.4	133.2	139.7	149.9	159.9	171.4
Alimentos y bebidas no alcohólicas - Food and non-alcoholic beverages	77.2	86.5	93.4	110.2	142.2	146.6	152.7	165.0	177.4	194.1
Bebidas alcohólicas, tabaco y estupefaciente - Alcoholic beverages, tobacco and drug	87.7	91.8	98.0	108.7	124.5	135.0	147.5	161.0	167.8	181.3
Prendas de vestir y calzado - Clothing and footwear	95.0	98.1	101.6	107.6	116.3	125.1	131.6	141.6	152.6	160.9
Alojamiento, agua, electricidad, gas y otros combustibles - Housing, water, electricity, gas and other fuels	86.8	92.9	100.6	107.5	121.7	120.8	129.9	140.0	145.9	153.2
Muebles, artículos para el hogar y para la conservación ordinaria del hogar - Furniture, articles for the home and for the ordinary maintenance of home	82.7	88.4	95.2	104.5	125.0	137.9	145.1	154.7	163.6	171.2
Salud - Health	82.1	90.7	97.2	102.1	110.5	117.9	124.7	132.2	140.0	148.4
Transporte - Transport	69.1	83.7	96.7	102.8	120.9	113.3	125.7	142.4	156.3	163.8
Comunicaciones - Communications	86.4	90.7	95.2	100.0	105.0	110.2	115.0	117.5	121.7	126.2
Recreación y cultura - Recreation and culture	97.2	102.0	106.4	113.4	122.1	129.2	125.0	128.5	131.5	145.3
Educación - Education	84.7	91.3	98.2	106.0	115.7	128.6	136.4	144.6	153.5	163.7
Restaurante y hoteles - Restaurant and hotels	72.3	80.3	88.6	100.9	125.9	136.8	144.6	153.3	164.3	175.8
Bienes y servicios diversos - Diverse goods and services	86.8	91.3	96.3	102.5	114.3	124.7	131.2	139.9	148.5	156.1

1/ : Año base 2006 = 100 - Base year 2006 = 100.
Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table II-3
Inflación nacional, Managua y resto del país - Inflation rate: national, Managua and rest of the country
(tasa promedio anual - annual average rate) ^{1/}

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Nacional - National										
Índice general - All items	8.47	9.60	9.14	11.13	19.83	3.69	5.46	8.08	7.19	7.14
Alimentos y bebidas no alcohólicas - Food and non-alcoholic beverages	11.22	11.55	8.18	17.16	29.36	2.49	4.48	9.11	8.60	9.39
Bebidas alcohólicas, tabaco y estupefaciente - Alcoholic beverages, tobacco and drug	8.42	4.77	6.71	12.18	14.67	7.96	8.75	9.11	4.50	8.17
Prendas de vestir y calzado - Clothing and footwear	2.37	2.80	3.79	5.92	8.10	6.75	4.31	8.52	9.14	5.82
Alojamiento, agua, electricidad, gas y otros combustibles - Housing, water, electricity, gas and other fuels	8.30	7.74	12.14	8.34	15.43	(2.35)	9.30	8.16	4.42	5.52
Muebles, artículos para el hogar y para la conservación ordinaria del hogar - Furniture, articles for the home and for the ordinary maintenance of home	5.51	7.14	8.34	10.05	18.38	10.20	4.24	6.93	6.62	5.02
Salud - Health	6.45	8.56	8.57	6.06	7.81	7.30	5.62	8.29	6.49	5.90
Transporte - Transport	14.42	19.37	14.51	6.99	18.05	(9.03)	12.14	13.27	8.06	5.08
Comunicaciones - Communications	2.70	3.87	4.44	2.05	1.92	5.20	4.92	1.78	2.59	3.74
Recreación y cultura - Recreation and culture	5.76	3.98	4.05	6.05	8.74	6.16	(0.13)	3.68	2.99	5.94
Educación - Education	6.94	6.79	9.42	7.61	9.87	11.77	8.15	5.94	7.80	7.97
Restaurante y hoteles - Restaurant and hotels	8.76	12.29	12.77	13.70	26.35	9.00	4.21	7.14	7.47	7.43
Bienes y servicios diversos - Diverse goods and services	3.30	5.38	5.85	6.35	11.91	8.33	4.28	6.07	6.40	5.37
Managua - Managua										
Índice general - All items	8.44	9.42	10.00	10.66	19.59	3.03	5.91	8.50	7.50	7.10
Alimentos y bebidas no alcohólicas - Food and non-alcoholic beverages	10.89	10.95	8.43	16.37	29.62	1.90	4.72	9.81	9.28	9.36
Bebidas alcohólicas, tabaco y estupefaciente - Alcoholic beverages, tobacco and drug	9.55	4.87	6.70	13.36	14.76	7.59	8.21	9.11	4.61	8.24
Prendas de vestir y calzado - Clothing and footwear	1.72	2.44	3.95	5.99	8.08	6.05	3.57	9.13	9.96	6.06
Alojamiento, agua, electricidad, gas y otros combustibles - Housing, water, electricity, gas and other fuels	8.40	8.21	14.97	9.33	16.91	(3.40)	10.51	8.36	4.54	5.80
Muebles, artículos para el hogar y para la conservación ordinaria del hogar - Furniture, articles for the home and for the ordinary maintenance of home	5.31	7.28	8.88	10.26	17.48	10.08	3.69	7.11	7.11	5.23
Salud - Health	6.30	7.13	9.70	6.83	7.46	7.78	5.57	9.37	6.77	5.88
Transporte - Transport	16.37	18.66	14.06	7.32	18.21	(10.18)	12.63	13.25	7.43	5.17
Comunicaciones - Communications	1.43	3.34	4.18	0.64	0.38	5.31	5.23	1.59	2.03	3.78
Recreación y cultura - Recreation and culture	5.63	3.26	3.83	5.68	9.52	6.45	1.71	4.13	3.32	3.64
Educación - Education	7.94	6.21	10.52	7.45	10.24	12.15	9.03	5.91	8.43	8.47
Restaurante y hoteles - Restaurant and hotels	6.80	13.60	15.05	13.55	27.73	9.27	3.09	7.89	7.68	7.69
Bienes y servicios diversos - Diverse goods and services	3.18	5.59	6.05	6.34	12.17	7.80	3.60	5.74	6.55	5.49
Resto del país - Rest of the country										
Índice general - All items	8.51	9.83	8.04	11.73	20.13	4.53	4.88	7.34	6.66	7.20
Alimentos y bebidas no alcohólicas - Food and non-alcoholic beverages	11.62	12.09	7.92	17.99	29.09	3.08	4.17	8.04	7.54	9.43
Bebidas alcohólicas, tabaco y estupefaciente - Alcoholic beverages, tobacco and drug	7.26	4.66	6.72	10.92	14.58	8.37	9.31	9.11	4.27	8.01
Prendas de vestir y calzado - Clothing and footwear	3.12	3.22	3.60	5.84	8.12	7.55	5.21	7.56	7.83	5.41
Alojamiento, agua, electricidad, gas y otros combustibles - Housing, water, electricity, gas and other fuels	8.17	7.09	8.26	6.89	13.20	(0.73)	7.50	7.78	4.20	4.99
Muebles, artículos para el hogar y para la conservación ordinaria del hogar - Furniture, articles for the home and for the ordinary maintenance of home	5.78	6.97	7.64	9.78	19.59	10.37	5.20	6.60	5.75	4.63
Salud - Health	6.65	10.49	7.09	5.04	8.30	6.64	5.76	6.07	5.90	5.95
Transporte - Transport	10.08	21.06	15.57	6.22	17.69	(6.35)	10.98	13.32	9.70	4.85
Comunicaciones - Communications	5.50	4.99	5.00	5.00	5.01	4.99	4.35	2.12	3.59	3.65
Recreación y cultura - Recreation and culture	5.95	4.97	4.36	6.56	7.70	5.77	(3.26)	2.83	0.42	12.55
Educación - Education	5.26	7.80	7.52	7.90	9.21	11.10	6.07	6.03	8.35	4.48
Restaurante y hoteles - Restaurant and hotels	10.79	11.18	10.27	13.86	24.81	8.70	5.64	6.06	7.13	7.05
Bienes y servicios diversos - Diverse goods and services	3.46	5.10	5.58	6.36	11.59	9.02	5.22	6.65	6.01	5.28

1/ : Es la tasa de variación del índice promedio del año corriente respecto al año anterior - It is the rate of change in the average index of the current year compared to the previous year.
Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table II-4

Inflación nacional, Managua y resto del país y contribución marginal^{1/} - Inflation rate and marginal contribution: national, Managua and rest of the country^{1/}

(tasa acumulada y puntos porcentuales - annual cummulative rate and percentage points)

Conceptos - Concepts	Inflación acumulada - Cummulative inflation										Contribución marginal - Marginal contribution		
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2011	2012	2013
Nacional - National													
Índice general - All items	9.26	9.58	9.45	16.88	13.77	0.93	9.23	7.95	6.62	5.67	7.95	6.62	5.67
Alimentos y bebidas no alcohólicas - Food and non-alcoholic beverages	12.53	9.74	11.26	25.79	23.54	(8.74)	13.73	9.25	8.09	5.98	3.21	2.84	2.13
Bebidas alcohólicas, tabaco y estupefaciente - Alcoholic beverages, tobacco and drug	7.38	3.07	8.32	16.73	13.83	2.05	15.43	4.30	5.57	8.65	0.04	0.05	0.08
Prendas de vestir y calzado - Clothing and footwear	3.08	2.96	4.83	6.87	8.57	4.93	4.77	11.59	7.01	3.92	0.59	0.37	0.21
Alojamiento, agua, electricidad, gas y otros combustibles - Housing, water, electricity, gas and other fuels	8.94	10.08	10.01	11.83	4.46	5.63	8.29	6.98	2.93	9.73	0.64	0.27	0.85
Muebles, artículos para el hogar y para la conservación ordinaria del hogar -Furniture, articles for the home and for the ordinary maintenance of home	6.38	8.38	8.51	13.11	18.64	4.39	5.60	7.83	5.58	4.11	0.58	0.41	0.30
Salud - Health	6.82	9.87	7.41	6.40	8.68	6.10	6.30	8.08	5.78	5.69	0.38	0.27	0.27
Transporte - Transport	15.03	20.15	9.37	19.29	(10.03)	16.87	8.92	10.34	6.66	5.02	0.83	0.55	0.41
Comunicaciones - Communications	1.56	5.39	2.71	1.49	4.68	5.56	3.17	1.85	3.48	4.00	0.05	0.09	0.11
Recreación y cultura - Recreation and culture	4.47	3.71	4.67	7.68	7.94	4.00	10.67	3.94	1.16	0.60	0.18	0.05	0.03
Educación - Education	6.36	6.76	9.49	7.85	10.04	11.88	7.88	5.95	7.89	8.12	0.30	0.39	0.41
Restaurante y hoteles - Restaurant and hotels	11.39	12.88	12.04	22.28	19.23	3.93	6.12	6.88	8.35	5.89	0.68	0.82	0.59
Bienes y servicios diversos - Diverse goods and services	3.76	5.89	6.24	7.52	13.91	3.93	5.51	6.14	6.84	4.10	0.45	0.49	0.30
Managua - Managua													
Índice general - All items	8.94	9.65	10.21	16.23	12.69	1.83	9.09	8.55	7.07	5.42	8.55	7.07	5.42
Alimentos y bebidas no alcohólicas - Food and non-alcoholic beverages	11.72	9.49	11.32	24.70	23.79	(8.74)	13.93	10.41	9.24	4.73	3.45	3.11	1.63
Bebidas alcohólicas, tabaco y estupefaciente - Alcoholic beverages, tobacco and drug	7.56	3.26	8.85	17.70	14.39	0.64	15.71	4.09	5.92	8.46	0.04	0.06	0.08
Prendas de vestir y calzado - Clothing and footwear	2.41	2.69	5.34	6.70	8.49	3.74	4.27	13.36	7.16	4.01	0.65	0.37	0.20
Alojamiento, agua, electricidad, gas y otros combustibles - Housing, water, electricity, gas and other fuels	9.05	11.74	12.43	12.23	4.55	6.71	8.40	6.91	3.38	9.69	0.65	0.31	0.87
Muebles, artículos para el hogar y para la conservación ordinaria del hogar -Furniture, articles for the home and for the ordinary maintenance of home	6.11	8.57	9.65	12.22	18.59	3.94	5.11	8.30	5.82	4.29	0.62	0.43	0.31
Salud - Health	6.75	8.35	9.03	6.55	9.19	6.01	6.73	9.07	5.59	5.93	0.46	0.28	0.30
Transporte - Transport	17.17	17.86	10.03	19.98	(11.76)	18.23	9.24	10.23	5.62	5.67	0.94	0.52	0.52
Comunicaciones - Communications	(0.04)	5.58	1.61	(0.26)	4.51	5.86	3.03	1.71	3.24	4.17	0.05	0.09	0.11
Recreación y cultura - Recreation and culture	3.05	3.53	4.69	7.87	8.48	4.54	8.07	4.18	2.31	1.55	0.19	0.10	0.07
Educación - Education	6.81	6.45	10.37	7.88	10.29	12.37	8.74	5.81	8.60	8.59	0.34	0.48	0.49
Restaurante y hoteles - Restaurant and hotels	9.22	15.09	14.37	23.19	19.63	3.23	5.77	7.68	8.92	5.74	0.71	0.82	0.54
Bienes y servicios diversos - Diverse goods and services	4.15	5.42	7.02	7.58	13.83	2.93	5.09	6.23	6.86	4.36	0.46	0.49	0.31
Resto del país - Rest of the country													
Índice general - All items	9.67	9.50	8.47	17.71	15.17	(0.19)	9.48	6.90	5.81	6.12	6.90	5.81	6.12
Alimentos y bebidas no alcohólicas - Food and non-alcoholic beverages	13.38	9.91	11.24	26.91	23.28	(8.79)	13.43	7.46	6.27	8.01	2.80	2.37	3.04
Bebidas alcohólicas, tabaco y estupefaciente - Alcoholic beverages, tobacco and drug	7.20	2.87	7.77	15.69	13.22	3.60	14.79	4.79	4.79	9.10	0.04	0.04	0.07
Prendas de vestir y calzado - Clothing and footwear	3.87	3.26	4.25	7.06	8.67	6.30	5.56	8.82	6.77	3.79	0.48	0.38	0.21
Alojamiento, agua, electricidad, gas y otros combustibles - Housing, water, electricity, gas and other fuels	8.79	7.83	6.60	11.22	4.32	4.00	8.08	7.12	2.08	9.80	0.62	0.18	0.83
Muebles, artículos para el hogar y para la conservación ordinaria del hogar -Furniture, articles for the home and for the ordinary maintenance of home	6.74	8.14	7.00	14.32	18.72	4.98	6.50	6.97	5.14	3.78	0.50	0.37	0.27
Salud - Health	6.93	11.90	5.29	6.20	7.99	6.23	5.41	5.99	6.18	5.17	0.25	0.26	0.22
Transporte - Transport	10.31	25.52	7.92	17.74	(6.05)	13.94	8.09	10.64	9.37	3.40	0.65	0.60	0.22
Comunicaciones - Communications	5.04	5.00	5.00	5.00	5.00	5.00	3.43	2.12	3.91	3.68	0.06	0.11	0.10
Recreación y cultura - Recreation and culture	6.46	3.96	4.66	7.43	7.21	3.25	15.50	3.52	(0.85)	(1.11)	0.16	(0.04)	(0.05)
Educación - Education	5.59	7.31	7.99	7.80	9.61	11.01	5.68	6.30	6.05	6.85	0.24	0.23	0.26
Restaurante y hoteles - Restaurant and hotels	13.73	10.86	9.45	21.27	18.78	4.70	6.64	5.71	7.50	6.12	0.64	0.83	0.68
Bienes y servicios diversos - Diverse goods and services	3.27	6.49	5.27	7.43	14.02	5.19	6.23	5.99	6.81	3.64	0.44	0.50	0.27

1/ : Series homogeneizadas de acuerdo a la estructura del IPC base 2006 - Series homogenized structure CPI base 2006.

Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table II-5
Inflación acumulada 2013 y contribución marginal según grupo de productos - Cumulative inflation 2013 and marginal contribution according to products group
(tasa acumulada y puntos porcentuales - annual cummulative rate and percentage points)

Divisiones - Categories	Variación - Change			Contribución marginal - Marginal contribution		
	Managua	Resto del país - Rest of the country	Nacional National	Managua	Resto del país - Rest of the country	Nacional National
Índice general - All items						
Índice general - All items	4.73	8.01	5.98	1.63	3.04	2.13
Del cual - Which:						
Frijol - Beans	(10.41)	(6.65)	(8.80)	(0.07)	(0.06)	(0.07)
Tomate - Tomato	(2.99)	2.34	(0.91)	(0.02)	0.02	(0.01)
Aceite para cocinar - Vegetable oil	(2.10)	(2.69)	(2.34)	(0.03)	(0.05)	(0.04)
Papas - Potatoes	(35.62)	(27.80)	(32.43)	(0.17)	(0.17)	(0.17)
Alojamiento, agua, electricidad - Housing, water, electricity	9.69	9.80	9.73	0.87	0.83	0.85
Del cual - Which:						
Tarifa de energía eléctrica - Electricity charges	10.52	10.53	10.53	0.34	0.30	0.33
Gas butano - Butane gas	14.51	12.25	13.67	0.20	0.18	0.19
Alquiler - Renting	5.90	6.25	5.98	0.13	0.07	0.11
Transporte - Tansport	5.67	3.40	5.02	0.52	0.22	0.41
Del cual - Which:						
Gasolina - Gasoline	5.94	5.35	5.76	0.15	0.10	0.13
Diesel - Diesel	5.27	5.02	5.18	0.04	0.03	0.04
Restaurantes y hoteles - Restaurant and hotels	5.74	6.12	5.89	0.54	0.68	0.59
Del cual - Which:						
Almuerzo - Lunch	7.93	6.29	7.21	0.43	0.48	0.44
Platos preparados para llevar - Ready dish to take	0.40	5.91	1.96	0.01	0.10	0.04
Recreación y cultura - Recreation and culture	1.55	(1.11)	0.60	0.07	(0.05)	0.03
Del cual - Which:						
Billete de lotería - Lottery ticket	(3.32)	(3.32)	(3.32)	(0.02)	(0.04)	(0.03)
Resto del IPC - Rest of the CPI	n.d	n.d	n.d	n.d	n.d	n.d

n.d : No disponible - not disponible
Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table II-6
Índice de precios al consumidor nacional (subyacente, de bienes administrados y bienes de mercado) y contribución marginal - National consumer price index (core, market and non market goods) and marginal contribution
(tasa de variación acumulada y puntos porcentuales - annual cummulative rate and percentage points)

Grupos - Groups	Inflación acumulada - Cummulative inflation										Contribución marginal - Marginal contribution				
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2009	2010	2011	2012	2013
IPC general - National	9.26	9.58	9.45	16.88	13.77	0.93	9.23	7.95	6.62	5.67	0.93	9.23	7.95	6.62	5.67
IPC subyacente - Core	7.28	7.90	8.35	11.72	14.51	4.03	5.22	8.92	7.40	5.13	4.03	5.22	5.46	4.57	3.19
Bienes administrados - Non market goods	9.59	14.83	7.89	16.01	(8.63)	14.58	12.05	6.21	0.97	9.14	1.64	12.05	0.48	0.07	0.66
Bienes de mercado - Market goods	9.20	8.75	9.71	17.02	17.42	(0.80)	9.00	8.10	7.09	5.40	(0.71)	9.00	7.47	6.54	5.01

Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table II-7
Índice de precios de la producción industrial (IPRI)^{1/} - Industrial production price index (IPRI)^{1/}
(tasa de variación acumulada y puntos porcentuales - annual cummulative rate and percentage points)

Conceptos - Concepts	Ponderación - weight	Variación acumulada - Cummulative inflation										Contribución marginal - Marginal contribution				
		2004	2005	2006	2007	2008	2009	2010	2011	2012		2008	2009	2010	2011	2012
Índice general - All items	100.0	9.84	16.99	6.64	23.85	(4.67)	16.20	12.96	16.26	10.46		(4.67)	16.20	12.96	16.26	10.46
Alimentos - Foods	36.1	11.55	8.30	9.01	13.24	11.20	(0.69)	13.81	16.75	7.20		3.08	(0.22)	3.78	4.62	1.99
Bebidas - Beverages	10.3	12.56	10.76	(3.30)	4.89	21.52	2.16	9.71	(0.80)	(2.61)		1.57	0.20	0.79	(0.06)	(0.18)
Vestuario - Clothing	11.5	4.91	5.27	4.68	6.43	18.08	(2.78)	2.20	3.79	2.31		1.17	(0.22)	0.15	0.23	0.12
Cuero y calzado - Leather and footwear	2.3	9.09	6.63	14.18	10.55	9.63	(15.42)	18.67	58.90	9.54		0.16	(0.30)	0.26	0.87	0.19
Madera y muebles - Wood and furniture	1.3	9.30	10.08	22.89	9.98	16.97	1.05	6.62	15.32	8.12		0.18	0.01	0.07	0.16	0.09
Químicos, caucho y plástico - Chemicals, rubber and plastics products	13.0	5.96	13.03	6.30	15.48	27.40	(1.42)	8.01	8.79	5.52		2.82	(0.20)	0.94	0.98	0.58
No metálico - Non - metallics mineral products	2.5	11.12	10.87	11.52	10.33	26.88	1.05	6.28	9.82	7.06		0.64	0.03	0.17	0.26	0.17
Metálicos - Metal products	2.3	57.81	6.91	11.51	4.96	61.74	(12.84)	10.57	8.12	9.61		1.66	(0.58)	0.36	0.27	0.30
Derivados del petróleo - Petroleum products	16.3	5.94	42.75	5.61	55.60	(44.37)	79.55	18.62	24.96	18.93		(16.22)	16.96	6.13	8.64	7.04
Otros - Others	4.5	8.89	5.45	10.35	6.91	6.91	11.22	6.72	7.03	3.89		0.26	0.51	0.29	0.29	0.15

1/ : A partir de 2013 se publica el Índice de precios al productor (IPP) - From 2013 the price index is published producer (PPI).
Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table II-8
Índice de precios de la producción agropecuaria (IPRA)^{1/} - Agriculture and livestock production price index (IPRA)^{1/}
(tasa de variación acumulada y puntos porcentuales - annual cummulative rate and percentage points)

Conceptos - Concepts	Ponderación - weight	Variación acumulada - Cummulative inflation									Contribución marginal - Marginal contribution			
		2004	2005	2006	2007	2008	2009	2010	2011	2012	2009	2010	2011	2012
Índice general - All items	100.0	24.34	2.92	25.42	12.56	16.39	(5.06)	28.30	13.33	2.39	(5.06)	28.30	13.33	2.39
Granos básicos - Basic Grains	29.2	69.48	(20.31)	47.26	27.23	17.26	(1.12)	33.35	(14.41)	(0.41)	(0.39)	12.15	(5.06)	(0.11)
Frutas y verduras - Fruits and vegetables	5.6	6.83	6.55	91.82	(7.44)	28.42	(29.60)	51.36	1.22	6.05	(3.67)	4.72	0.17	0.77
Oleaginosas - Oilseeds	4.5	13.43	(4.20)	16.23	8.08	46.08	(4.25)	9.00	25.17	0.63	(0.18)	0.39	0.93	0.03
Productos exportables - Export products	18.8	22.53	28.89	12.22	8.52	4.09	27.45	31.19	82.97	(30.96)	1.89	2.88	7.11	(4.28)
Productos pecuarios - Livestock products	30.2	8.95	18.74	8.64	10.11	13.99	(8.13)	20.10	30.30	16.60	(2.80)	6.69	9.46	5.96
Productos de la silvicultura - Forestry products	4.7	9.14	4.89	6.27	33.39	8.32	0.00	1.98	38.01	(19.35)	0.00	0.05	0.73	(0.45)
Productos de la pesca - Fishing products	7.0	8.25	5.15	2.43	3.56	4.05	1.70	27.57	(0.19)	10.46	0.08	1.43	(0.01)	0.48

1/ : A partir de 2013 se publica el Índice de precios al productor (IPP) - From 2013 the price index is published producer (PPI).
Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table II-9
Índice de precios al productor (IPP) por división^{1/} - Producer price index (IPP) by division^{1/}
(tasa de variación acumulada y puntos porcentuales - annual cummulative rate and percentage points)

Conceptos - Concepts	Ponderación - weight	Variación acumulada - Cummulative inflation								Contribución marginal - Marginal contribution						
		2007	2008	2009	2010	2011	2012	2013		2007	2008	2009	2010	2011	2012	2013
Índice general - All items	100.0	16.9	9.7	3.6	17.3	18.1	3.3	5.1		16.9	9.7	3.6	17.3	18.1	3.3	5.1
Agricultura, ganadería, caza y silvicultura - Agriculture, livestock, hunting and forestry	100.0	16.9	16.8	(2.6)	28.6	20.2	(1.6)	2.0		16.9	16.8	(2.6)	28.6	20.2	(1.6)	2.0
Agricultura, Ganadería, Caza y Actividades de sevicios conexos - Agriculture, Livestock, Fishing and related activities sevicios	98.0	16.6	17.0	(2.6)	29.2	20.6	(1.8)	1.9		16.2	16.6	(2.6)	28.6	20.2	(1.8)	1.9
Productos de la Silvicultura y la Extracción de madera - Products for Forestry and Logging	2.0	33.4	8.3	0.0	0.0	0.0	13.5	7.1		0.6	0.2	0.0	0.0	0.0	0.2	0.1
Pesca - Fishing	100.0	5.7	2.3	0.9	31.0	(0.3)	9.0	10.1		5.7	2.3	0.9	31.0	(0.3)	9.0	10.1
Pesca, explotación de criaderos de peces y granjas piscícolas; actividades de servicio relacionadas con la pesca - Fishing, operation of fish hatcheries and fish farms; service activities related to fisheries	100.0	5.7	2.3	0.9	31.0	(0.3)	9.0	10.1		5.7	2.3	0.9	31.0	(0.3)	9.0	10.1
Explotación de minas y canteras - Mining and quarrying	100.0	33.2	16.3	19.1	17.8	19.0	14.5	(22.3)		33.2	16.3	19.1	17.8	19.0	14.5	(22.3)
Extracción de minerales metalíferos - Mining of metal ores	51.4	33.4	6.1	43.1	29.2	24.8	9.8	(27.7)		16.6	3.0	19.6	15.9	14.8	6.2	(16.7)
Explotación de otras minas y canteras - Other mining and quarrying	48.6	33.0	26.3	(0.9)	4.2	10.4	22.4	(14.2)		16.6	13.3	(0.5)	1.9	4.2	8.4	(5.7)
Industrias manufactureras - Manufacturing industries manufacturing industries	100.0	17.8	4.5	6.5	11.4	13.1	8.4	9.6		17.8	5.0	6.5	11.4	13.1	8.4	9.6
Elaboración de productos alimenticios y bebidas - Manufacture of food products and beverages	62.0	11.8	15.6	(3.1)	11.9	10.7	6.8	5.7		7.4	9.4	(2.1)	7.2	6.5	4.1	3.4
Elaboración de productos de tabaco - Manufacture of snuff	1.9	3.3	9.4	7.0	2.5	8.2	1.8	5.8		0.1	0.2	0.1	0.0	0.1	0.0	0.1
Fabricación de productos textiles - Manufacture of textiles	0.7	12.6	10.0	(4.5)	12.1	19.3	4.7	0.8		0.1	0.1	(0.0)	0.0	0.1	0.0	0.0
Fabricación de prendas de vestir; adobo y teñido de pieles - Manufacture of wearing apparel, dressing and dyeing of fur	0.6	4.7	15.5	3.6	3.7	3.5	8.4	(2.2)		0.0	0.1	0.0	0.0	0.0	0.0	(0.0)
Curtido y adobo de cueros; fabricación de maletas, bolsos de mano, artículos de talabartería y guarnicionaria, y calzado - Tanning and dressing of leather, manufacture of luggage, handbags, saddlery, saddlery and footwear	1.1	8.1	15.0	(3.9)	4.7	16.8	4.4	4.1		0.1	0.2	(0.0)	0.1	0.2	0.0	0.0
Producción de madera y fabricación de productos de madera y corcho, excepto muebles; fabricación de artículos de paja y de materiales trenzables - Manufacture of wood and of products of wood and cork, except furniture, manufacture of articles of straw and plaiting materials	2.8	5.6	21.3	(17.8)	1.2	9.0	4.2	3.6		0.1	0.5	(0.5)	0.0	0.2	0.1	0.1
Fabricación de papel y de productos de papel - Manufacture of paper and paper products	0.2	9.3	(2.4)	2.9	5.1	6.9	6.7	28.0		0.0	(0.0)	0.0	0.0	0.0	0.0	0.0
Actividades de edición e impresión y de reproducción de grabaciones - Publishing, printing and reproduction of recorded media	1.9	12.6	7.4	11.9	4.6	7.4	6.6	3.2		0.2	0.1	0.2	0.1	0.1	0.1	0.1
Fabricación de coque, productos de la refinación del petróleo y combustible nuclear - Manufacture of coke, refined petroleum and nuclear fuel	15.5	58.9	(45.0)	84.9	17.1	26.4	15.7	24.9		8.3	(8.5)	8.5	3.0	4.8	3.2	5.4
Fabricación de sustancias y productos químicos - Manufacture of chemicals and chemical products	1.7	6.2	13.8	5.1	6.3	9.8	8.5	3.7		0.1	0.2	0.1	0.1	0.2	0.1	0.1
Fabricación de productos de caucho y plástico - Manufacture of rubber and plastic	1.2	7.9	3.7	(5.5)	22.2	13.2	5.1	1.2		0.1	0.0	(0.1)	0.2	0.1	0.1	0.0
Fabricación de otros productos minerales no metálicos - Manufacture of other non-metallic mineral products	4.8	10.8	22.3	3.5	7.1	9.6	8.5	7.6		0.5	1.0	0.2	0.4	0.5	0.4	0.4
Fabricación de metales comunes - Manufacture of basic metals	1.9	16.0	32.3	(18.1)	4.1	0.1	0.7	1.1		0.3	1.0	(0.4)	0.1	0.0	0.0	0.0
Fabricación de productos elaborados de metal, excepto maquinaria y equipo - Manufacture of fabricated metal products, except machinery and equipment	1.9	6.6	23.3	21.1	2.9	5.9	4.9	2.6		0.1	0.4	0.4	0.1	0.1	0.1	0.1
Fabricación de maquinaria y equipo n.c.p. - Manufacture of machinery and equipment n.c.p.	0.1	2.9	67.8	10.9	2.3	6.1	6.1	4.8		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fabricación de maquinaria y aparatos eléctricos n.c.p. - Manufacture of electrical machinery and apparatus nec	0.1	8.0	11.0	3.8	0.6	0.0	0.0	1.5		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fabricación de instrumentos médicos, ópticos y de precisión y fabricación de relojes - Manufacture of medical, precision and optical instruments, watches and clocks	0.2	19.6	(6.7)	1.0	31.4	(18.4)	0.4	0.4		0.0	(0.0)	0.0	0.1	(0.0)	0.0	0.0
Fabricación de vehículos automotores, remolques y semirremolques - Manufacture of motor vehicles, trailers and semi-trailers	0.1	6.0	21.7	0.3	5.0	7.6	2.8	4.4		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fabricación de otros tipos de equipo de transporte - Manufacture of other transport equipment	0.0	7.8	5.7	18.0	20.0	1.1	12.0	3.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fabricación de muebles; industrias manufactureras n.c.p. - Manufacture of furniture, manufacturing nec	1.1	14.9	16.6	4.7	5.7	12.5	5.6	2.9		0.2	0.2	0.1	0.1	0.2	0.1	0.0
Suministro de electricidad, gas y agua - Electricity, gas and water	100.0	8.3	14.9	4.2	8.5	45.3	(9.8)	5.0		8.3	14.9	4.2	8.5	45.3	(9.8)	5.0
Captación, depuración y distribución de agua - Collection, purification and distribution of water	82.3	10.0	17.1	4.9	9.7	51.7	(10.7)	4.1		8.3	14.4	4.2	8.4	45.3	(9.8)	3.7
Sumistro de Electricidad, Gas, vapor y agua caliente - Power coming to heater Electricity, Gas, Steam and Hot Water	17.7	0.1	2.9	(0.0)	0.5	0.2	0.0	14.5		0.0	0.5	(0.0)	0.1	0.0	0.0	1.4

1/ : Año base 2006 = 100 - Base year 2006 = 100.

Fuente - Sourc : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table II-10
Índice de precios de materiales de construcción (IPMC) - Construction materials price index (IPMC)
(tasa de variación acumulada y puntos porcentuales - annual cumulative rate and percentage points)

Grupo - Group	Variación acumulada - Cumulative inflation										Contribución marginal - Marginal contribution				
	2004	2005	2006 ^{1/}	2007	2008	2009	2010	2011	2012	2013	2009	2010	2011	2012	2013
IPMC	30.7	20.5	18.7	11.7	42.5	(8.5)	5.6	11.1	4.6	2.1	(8.5)	5.6	11.1	4.6	2.1
Madera y techos - Woods and roofs	35.4	27.9	17.7	10.0	43.3	(14.4)	1.7	5.1	1.9	(0.9)	(4.6)	0.5	1.5	0.5	(0.2)
Cemento y derivados - Cement and related products	13.0	10.6	15.3	11.7	29.5	21.8	3.2	10.8	8.4	5.8	5.8	1.1	3.8	2.9	2.1
Electricidad e iluminación - Electricity and illumination	12.0	13.1	47.9	9.1	14.0	2.0	12.0	8.7	6.6	0.3	0.1	0.6	0.5	0.4	0.0
Metales y derivados - Metals and related products	73.9	(2.5)	21.0	14.6	62.5	(28.0)	12.6	17.4	2.1	0.4	(9.5)	3.3	4.9	0.6	0.1
Sanitarios y pisos - Toilets and floors	6.5	22.1	(0.2)	8.7	20.8	(12.9)	(0.6)	17.0	6.5	2.9	(0.3)	(0.0)	0.4	0.2	0.1

1/ : A partir del 2006, las tasas de variación acumulada tienen cómo año de referencia el 2006 - annual cumulative rate based on reference years 2006.

Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table II-11
Costo promedio anual de la canasta de 53 productos Managua - Annual average cost of the basket of 53 products Managua
(córdobas - cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total	2,464.6	2,682.7	2,937.7	7,539.0	8,413.1	8,430.3	8,856.5	9,690.3	10,331.2	10,978.2
Alimentos básicos - Basic foods	1,429.0	1,590.8	1,744.0	4,493.7	5,246.6	5,190.6	5,465.0	6,068.1	6,544.1	7,043.5
Usos del hogar - Household consumption	899.6	944.7	1,034.3	2,349.2	2,420.1	2,415.2	2,514.6	2,626.9	2,642.5	2,678.0
Vestuario - Clothing	136.0	147.1	159.4	696.1	746.5	824.5	876.8	995.3	1,144.7	1,256.7

Fuente - Source : BCN de febrero de 2003 a agosto de 2007; INIDE, a partir de septiembre 2007 -Central Bank of Nicaragua (BCN), National Development Information Institute (INIDE).

Cuadro - Table II-12
Precio promedio de los principales derivados del petróleo - Average prices of main oil derivatives
(córdobas por galón - cordobas per gallon)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{e/}	2013 ^{e/}
Gas licuado cilindro de 25 lbs ^{1/} - Liquified gas ^{1/}	114.9	137.2	157.8	197.6	250.4	184.0	243.0	294.8	263.3	263.5
Gasolina regular - regular gasoline	39.9	49.5	59.5	66.7	82.6	67.1	80.8	102.4	112.5	116.4
Kerosene - Kerosene	33.6	46.2	54.5	61.2	83.4	66.0	78.2	99.6	103.6	105.5
Turbo - Turbo	31.3	44.2	-	52.9	79.7	61.0	76.0	101.9	107.4	n.d
Diesel - Diesel	34.0	45.4	52.2	58.0	80.6	57.9	72.9	97.4	104.5	108.0
Fuel oil - Energía ^{2/} - Fuel oil energy ^{2/}	10.5	15.5	21.1	29.0	45.6	34.1	43.3	58.8	65.2	n.d
Asfalto - Asphalt	23.1	29.5	29.4	34.3	46.0	38.8	48.5	63.1	68.5	n.d

1/ : Córdobas por cilindro de 25 libras - Cordobas by cylinder of 25 pound.
2/ : Precio tubería de la refinería - Refinery pipeline price.
e : Estimado - Estimated
Fuente - Source : Esso Standard Oil (ESSO) hasta 2011 - ESSO until year 2011.

Cuadro - Table II-13
Precio promedio de energía eléctrica - Average price of electricity
(córdobas por KWH - cordobas per KWH)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Precio promedio nacional - National average price	2.0	2.1	2.8	3.0	3.9	3.5	4.2	5.4	5.8	6.0
Residencial - Residential	1.9	2.0	2.6	2.8	3.6	3.3	3.9	5.0	5.4	5.7
Comercial - Commercial	2.3	2.5	3.3	3.6	4.7	4.3	5.1	6.7	7.1	7.3
Industrial - Industrial	1.8	1.9	2.5	2.8	3.6	3.3	3.9	5.1	5.3	5.6
Riego - Irrigation	1.5	1.6	2.1	2.5	3.1	2.7	3.3	4.2	4.5	4.6
Bombeo - Pumping	1.5	1.7	2.2	2.5	3.3	2.8	3.5	4.5	4.8	4.9

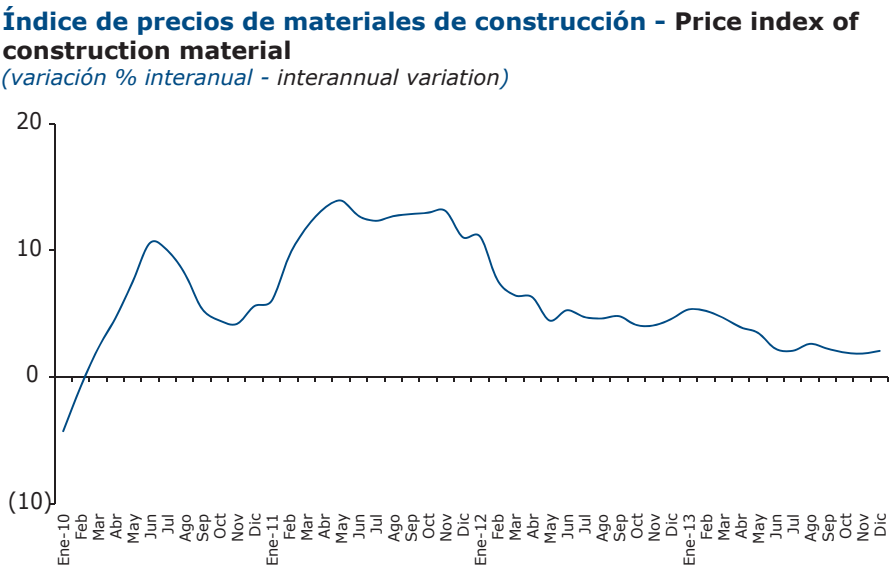
Fuente - Source : ENEL y BCN. - Nicaraguan Electricity Company (ENEL) and Central Bank of Nicaragua (BCN)

Cuadro - Table II-14
Precio promedio agua potable - Average price of drinking water
(córdobas por metro cúbico - cordobas per meter cubic)

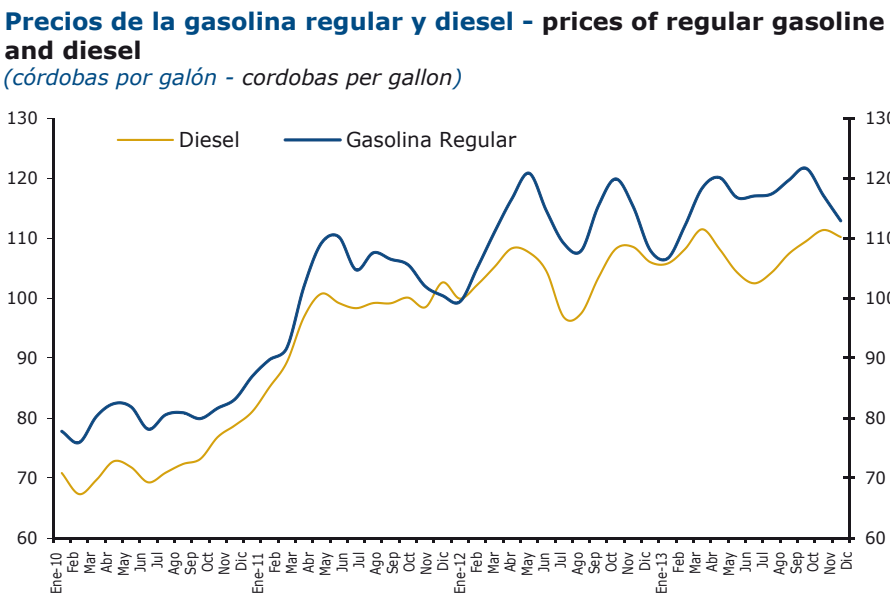
Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Precio promedio nacional - National average price	6.7	6.9	6.9	6.9	7.5	8.2	6.8	6.8	7.0	7.2
Índice general - All items	5.6	5.7	5.7	5.6	5.8	6.2	5.2	5.5	5.4	5.6
Comercial - Commercial	11.9	11.7	11.7	12.0	14.6	18.4	15.1	15.0	15.1	15.3
Industrial - Industrial	15.0	14.7	14.4	13.9	18.4	21.2	18.1	18.0	18.5	18.6
Gobierno - Government	16.1	16.4	16.4	16.4	20.1	22.5	19.3	19.4	19.5	19.6

Fuente - Source : [ENACAL](#) - Nicaraguan Company of Water and Sewerage (ENACAL).

Precios - Prices



Fuente - Source: BCN.



Fuente - Source: BCN.

Capítulo III: Empleo y salarios

Chapter III: Employment and wages

Cuadro - Table III-1
Indicadores de empleo - Employment indicators
(miles de personas y porcentajes - thousand of persons and percentages)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010 ^{1-2-3/}	2011	2012	2013 ^{4/}
Población en edad de trabajar - Working-age population	3,977.7	4,096.7	4,203.6	4,254.8	4,332.1	4,408.1	3,940.8	4,019.6	4,133.1	4,231.5
Población económicamente activa - Economically active population	2,111.1	2,203.4	2,204.3	2,273.4	2,308.3	2,282.7	2,811.8	3,039.2	3,174.1	3,208.7
Total ocupados - Total occupied	1,973.1	2,080.9	2,089.8	2,138.5	2,168.4	2,096.5	2,591.7	2,858.9	2,986.4	3,019.3
Sub total - Sub total	598.0	601.2	628.9	599.8	610.5	600.9	834.2	900.1	n.d	n.d
Agropecuario - Agriculture and Livestock	572.7	577.4	601.7	568.4	582.3	578.0	814.5	881.0	n.d	n.d
Silvicultura - Forestry	5.8	10.8	11.8	13.1	9.0	7.0	-	0.0	0.0	0.0
Pesca - Fishing	19.5	13.1	15.4	18.3	19.2	15.8	19.7	19.1	n.d	n.d
Sub total - Sub total	355.7	400.3	380.9	412.0	414.9	379.8	413.0	515.3	n.d	n.d
Industria manufacturera - Manufacturing	254.8	302.3	276.6	302.4	297.5	274.6	299.2	326.3	n.d	n.d
Construcción - Construction	95.3	92.6	97.5	103.7	112.4	99.4	103.0	169.3	n.d	n.d
Minas y canteras - Mining and quarrying	5.6	5.4	6.8	6.0	5.1	5.7	10.9	19.7	n.d	n.d
Sub total - Sub total	1,019.5	1,079.3	1,040.5	1,126.6	1,142.9	1,115.9	1,344.4	1,443.5	n.d	n.d
Comercio - Trade	466.5	481.0	464.0	492.8	507.6	485.9	638.9	700.7	n.d	n.d
Gobierno Central - Central Government	68.9	70.8	69.6	78.5	84.3	90.2	-	-	-	-
Transporte y comunicaciones - Transport and communications	80.0	88.1	84.4	86.4	87.7	86.6	97.7	104.2	n.d	n.d
Establecimientos financieros - Financial institutions	60.7	70.0	65.9	76.3	82.5	82.7	80.8	95.0	n.d	n.d
Electricidad, gas y agua - Electricity, gas and water	6.9	9.2	6.1	10.8	10.6	10.9	13.8	13.4	n.d	n.d
Servicios comunales, sociales y personales - Community, social and personal services	336.5	360.1	350.6	381.9	370.3	359.6	513.3	530.2	n.d	n.d
Desempleo abierto - Open unemployment	138.0	122.5	114.5	134.9	139.9	186.2	220.1	180.2	187.7	189.5
Relaciones porcentuales - Percentage ratios										
Tasa de ocupación - Employment rate	93.5	94.4	94.8	94.1	93.9	91.8	92.2	94.1	94.1	94.1
Tasa de desempleo - Unemployment rate	6.5	5.6	5.2	5.9	6.1	8.2	7.8	5.9	5.9	5.9
1/	: Corresponde al promedio anual de los resultados de la Encuesta Continua de Hogares. Por razones metodológicas este dato no es comparable con la serie de años anteriores - Annual average of Continuous Household Survey data. For methodological reasons this data is not comparable with previous years.									
2/	: Datos del Gobierno Central incluidos en servicios comunales, sociales y personales -Central Government data is included in community, social and personal services.									
3/	: Datos de silvicultura incluidos en agropecuario - Forestry data is included in agriculture and livestock category.									
4/	: Corresponde al promedio del I, II y III trimestre de los resultados de la Encuesta Continua de Hogares - Average of 1st, 2nd and 3rd quarter of Continuous Household Survey data.									
n.d	: No disponible - Not available									
Nota - Note	: Incluye defensa y gobernación - Includes defense and interior ministries.									
Fuente - Source	: INIDE (Hasta el año 2006 era INEC); Secretaría de Planificación y Presupuesto (SPP), MITRAB, - Nicaraguan Development Information Institute (INIDE), Ministry of Planning and Budget (SPP), Ministry of Labor. INIDE, Encuesta Continua de Hogares.									

Cuadro - Table III-2
Afiliados al INSS según actividad económica - Social security members by economic activity
(personas - number of persons)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total	348,251	380,189	420,316	458,965	493,361	503,695	534,881	578,340	623,458	673,466
Agropecuario, silvicultura, caza y pesca - Agriculture and livestock	17,633	20,000	23,469	30,669	38,245	44,078	49,869	51,794	57,770	63,146
Minas y canteras - Mining and quarrying	2,152	2,229	2,221	2,262	2,396	2,564	2,926	3,612	4,428	4,703
Industria manufacturera - Manufacturing	91,563	103,503	115,775	123,641	120,850	112,400	122,520	137,635	146,137	152,024
Electricidad gas y agua - Electricity, gas and water	6,201	6,906	6,837	4,418	5,061	5,519	5,897	6,852	7,345	7,805
Construcción - Construction	10,362	10,881	11,551	12,928	13,802	13,248	14,462	16,740	19,802	21,922
Comercio ^{1/} - Trade ^{1/}	44,083	48,599	56,347	60,539	66,878	68,568	71,020	79,434	91,411	109,154
Transporte y comunicaciones - Transport and communication	10,311	10,773	11,460	13,408	15,730	17,017	18,073	20,315	22,963	25,452
Establecimientos financieros ^{2/} - Financial activities ^{2/}	25,843	30,178	35,553	41,045	44,953	45,796	49,494	53,136	57,199	61,139
Servicios comunales, sociales y personales - Community, social and personal services	140,061	147,113	157,100	170,054	185,447	194,506	200,621	208,822	216,403	228,121
Actividades no clasificadas - Non-classified activities	42	7	2	-	-	-	-	-	-	-

1/ : Incluye comercio al por mayor, por menor, restaurantes y hoteles -Includes woholesale and retail trade, restaurants an hotels.

2/ : Incluye seguros, bienes e inmuebles y servicios prestados a las empresas -Includes insurance, real estate and personal property and services to businesses.

Fuente - Source : INSS - Nicaraguan Social Security Institute (INSS).

Cuadro - Table III-3
Afiliados al INSS según departamentos - Social security members by department
(personas - number of persons)

Departamento - Departaments	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total	348,251	380,189	420,316	458,965	493,361	502,542	534,881	578,340	623,458	673,466
Estelí	11,828	12,656	14,428	16,117	19,120	20,957	22,277	23,984	25,855	29,614
Madriz	2,513	2,800	3,879	3,821	4,034	4,500	4,740	5,049	5,442	5,841
Nueva Segovia	6,026	6,579	6,680	7,530	8,757	9,597	10,317	10,167	10,960	11,750
León	19,456	21,291	23,467	25,800	28,102	29,586	31,366	34,164	36,830	43,102
Chinandega	24,421	27,250	28,474	32,895	35,940	37,991	42,208	45,519	49,070	52,759
Managua	203,487	219,653	238,969	256,886	267,621	262,792	275,286	301,149	324,642	341,295
Masaya	11,282	14,484	18,312	19,934	20,978	20,884	23,398	25,512	27,502	30,497
Granada	7,723	8,829	10,291	11,896	12,910	13,184	13,424	14,551	15,686	17,962
Carazo	8,555	9,900	11,430	12,233	13,300	14,240	15,308	16,169	17,430	17,380
Rivas	5,633	6,460	8,161	9,981	11,554	12,939	14,602	15,716	16,943	18,533
Boaco	3,437	3,558	3,749	4,105	4,638	4,669	5,145	5,755	6,204	6,110
Chontales	9,008	7,500	7,723	8,415	9,914	10,694	11,427	12,153	13,101	14,360
Matagalpa	17,012	17,512	19,627	20,538	22,739	24,119	26,993	27,199	29,321	34,799
Jinotega	5,473	6,171	6,923	7,867	9,414	10,292	10,650	11,811	12,732	13,787
RAAN	5,471	6,591	6,644	7,268	9,195	10,126	10,924	11,398	12,287	13,864
RAAS	4,558	6,450	8,666	10,185	11,131	11,604	11,825	12,550	13,529	16,624
Río San Juan	2,369	2,504	2,892	3,495	4,015	4,367	4,991	5,494	5,923	5,189

Fuente - Source : INSS - Nicaraguan Social Security Institute (INSS).

Cuadro - Table III-4
Ocupados en el Gobierno Central - Employment in the Central Government
(*personas - number of persons*)

Conceptos - Concept	2004	2005	2006	2007 ^{1/}	2008	2009	2010	2011	2012	2013
Total	40,211	38,705	39,140	60,702	80,641	83,214	84,145	87,136	89,761	95,225
Dirección - Management	3,888	3,638	3,720	3,751	3,848	3,888	3,894	3,997	4,073	4,233
Servicios administrativos - Administrative services	2,849	3,715	3,851	4,544	5,334	5,545	5,761	7,082	7,960	7,726
Técnico científico - Scientific and technical	4,592	4,437	4,642	4,980	5,491	5,786	6,100	6,853	7,179	7,578
Docencia - Teaching	10,364	8,133	7,663	26,431	42,954	44,376	44,674	44,908	45,431	46,516
Servicios generales - General services	5,594	5,760	5,938	7,647	9,134	9,488	9,629	10,039	10,460	10,727
Producción - Production	542	548	610	633	664	666	667	710	748	765
Salud - Health	12,381	12,474	12,717	12,717	13,217	13,465	13,421	13,548	13,910	17,680

1/ : A partir de junio 2007 personal docente y de servicios generales de los colegios autónomos pasaron a formar parte de la nómina fiscal -Since June 2007 teaching and general services staff of autonomous schools became part of the payroll tax.

Nota - Note : Los datos corresponden al empleo promedio de cada año, y no incluye el Ministerio de Defensa y Gobernación -Data refers to average employment. Ministries of the interior and defense not included.

Fuente - Source : MHCP - Ministry of Finance and Public Credit (MHCP).

Cuadro - Table III-5
Salario nominal diferentes fuentes - Nominal average wage
(córdobas - cordobas)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Salario promedio del empleo formal ^{1/} - Average Salary of Formal Emploment ^{1/}	3,686.3	4,266.2	4,823.6	4,957.5	5,341.9	6,010.3	6,319.7	6,614.9	6,989.1	7,397.8
Gobierno Central - Central Government	3,531.2	4,233.1	5,103.5	4,994.5	5,198.0	5,745.6	6,102.4	6,546.1	7,153.4	7,881.8
Asegurados INSS - Social Security Members (INSS)	3,437.9	3,771.9	4,204.7	4,570.1	5,260.5	5,770.9	6,162.3	6,670.4	7,188.9	7,704.7

1/ : Encuesta del MITRAB dirigida a empresas de más de 20 trabajadores y afiliadas al INSS - Ministry of Labor (MITRAB) survey aimed at companies with over 20 employees affiliated to the Social Security system.

Nota - Note : El salario del empleo formal para 2013 corresponde al promedio enero-septiembre - The formal wage employment for 2013 is the average from january to september.

Fuente - Source : MITRAB, INSS y MHCP - Ministry of Labor (MITRAB), Nicaraguan Social Security Institute (INSS) and Ministry of Finance and Public Credit (MHCP).

Cuadro - Table III-6

Salario real diferentes fuentes - Real average wage

(córdobas de 2006 - cordobas at 2006 prices)

Conceptos - Concept		2004	2005	2006 ^{2/}	2007	2008	2009	2010	2011	2012	2013
Salario promedio del empleo formal ^{1/} - Average Salary of Formal Employment ^{1/}		1,527.6	1,612.4	4,823.9	4,470.9	4,012.9	4,353.1	4,341.6	4,204.4	4,143.3	4,111.2
Gobierno Central - Central Government		1,462.8	1,599.3	5,101.2	4,512.7	3,904.4	4,161.5	4,192.2	4,159.5	4,240.3	4,362.3
Asegurados INSS - Social Security Members (INSS)		1,424.9	1,425.9	4,204.7	4,114.7	3,949.7	4,179.7	4,232.2	4,238.3	4,251.2	4,264.1
1/	: Encuesta del MITRAB dirigida a empresas de más de 20 trabajadores y afiliadas al INSS - Ministry of Labor (MITRAB) survey aimed at companies with over 20 employees affiliated to the Social Security system.										
2/	: A partir de 2006 salarios deflactados según nota metodológica divulgada en página web - From 2006 wages deflated by methodological note, see web page.										
Nota - Note	: Para el período 2004 - 2005 (córdobas 1994); a partir de 2006 -2013 (córdobas 2006) - For the period 2004 - 2005 (cordobas 1994) and 2006 - 2013 (cordobas 2006).										
	: El salario del empleo formal para 2013 corresponde al promedio enero-septiembre -The formal wage employment for 2013 is the average from january to september.										
Fuente - Source	: MITRAB, INSS, MHCP y BCN - MITRAB, Nicaraguan Social Security Institute (INSS), Ministry of Finance and Public Credit (MHCP).										

Cuadro - Table III-7
Salario promedio afiliados al INSS según actividad económica - Nominal average wage of social security members by economic activity
(*córdobas - cordobas*)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Salario promedio nominal - Nominal average wage	3,437.9	3,771.9	4,204.7	4,570.1	5,260.5	5,770.9	6,162.3	6,670.4	7,172.4	7,704.7
Agropecuario - Agriculture and livestock	2,633.8	2,718.5	2,769.8	2,962.9	3,279.6	3,552.3	3,595.8	4,047.3	4,247.0	4,541.4
Minas y canteras - Mining and quarrying	4,568.1	6,406.4	7,455.4	6,429.1	7,498.8	8,253.8	10,384.3	12,019.3	13,712.3	15,895.8
Industria - Manufacturing	2,437.8	2,656.2	2,875.1	3,250.1	4,005.8	4,571.3	5,035.0	5,380.1	5,794.5	6,389.8
Electricidad, gas y agua - Electricity, gas and water	6,154.3	6,920.4	7,982.9	9,736.9	10,006.2	10,788.8	11,674.8	12,421.0	12,879.6	13,855.7
Construcción - Construction	3,282.2	3,605.2	4,374.3	4,404.8	5,050.4	5,628.0	5,999.0	6,821.9	7,161.4	7,519.2
Comercio - Commerce	4,109.3	4,462.1	4,841.1	5,201.9	5,805.1	6,084.4	6,586.1	7,141.8	7,536.1	7,731.9
Transporte y comunicaciones - Transport and communication	5,560.6	5,895.8	5,873.7	6,335.6	7,067.1	7,460.1	8,580.0	9,277.5	9,990.0	10,525.0
Establecimientos financieros - Financial activities	5,307.1	5,340.9	5,555.9	6,218.9	7,033.0	7,478.6	7,787.5	8,414.7	9,083.0	9,898.8
Servicios comunales, sociales y personales - Community, social and personal services	3,356.6	3,821.5	4,526.6	4,912.6	5,571.1	6,106.5	6,518.0	7,001.3	7,602.8	8,181.0

Fuente - Source : INSS - Nicaraguan Social Security Institute (INSS).

Cuadro - Table III-8

Salario real promedio INSS - Real average wage of social security members by economic activity

(córdobas de 2006 - cordobas at 2006 prices)

Conceptos - Concept	2004	2005	2006 ^{1/}	2007	2008	2009	2010	2011	2012	2013
Salario promedio real - Real average wage	1,424.9	1,425.9	4,204.8	4,114.7	3,949.7	4,179.7	4,232.2	4,238.3	4,251.2	4,264.1
Agropecuario - Agriculture and livestock	1,092.2	1,028.2	2,771.1	2,671.5	2,464.9	2,633.2	2,486.3	2,571.8	2,517.8	2,513.6
Minas y canteras - Mining and quarrying	1,892.8	2,412.7	7,452.9	5,807.0	5,620.1	5,966.5	7,129.6	7,640.2	8,121.6	8,795.5
Industria - Manufacturing	1,011.0	1,003.8	2,874.2	2,925.0	3,003.9	3,310.9	3,441.3	3,418.5	3,433.7	3,536.3
Electricidad, gas y agua - Electricity, gas and water	2,551.5	2,615.4	7,977.4	8,759.3	7,517.8	7,813.7	8,019.1	7,897.3	7,634.3	7,668.0
Construcción - Construction	1,359.5	1,363.8	4,385.1	3,964.2	3,788.2	4,076.1	4,118.1	4,332.6	4,244.3	4,161.5
Comercio - Trade	1,703.1	1,687.7	4,840.1	4,684.9	4,360.6	4,406.7	4,523.2	4,538.8	4,467.5	4,279.7
Transporte y comunicaciones - Transport and communication	2,305.1	2,229.8	5,874.5	5,707.2	5,309.3	5,511.2	5,893.2	5,892.9	5,922.7	5,825.3
Establecimientos financieros - Financial activities	2,198.3	2,020.8	5,555.0	5,595.8	5,283.0	5,416.1	5,346.9	5,345.4	5,383.7	5,477.4
Servicios comunales, sociales y personales - Community, social and personal services	1,390.8	1,444.7	4,526.9	4,423.9	4,185.8	4,422.7	4,477.2	4,449.3	4,506.7	4,528.1

1/ : A partir de 2006 salarios deflactados según nota metodológica divulgada en página web - From 2006 wages deflated by methodological note, see web page.

Nota - Note : Para el período 2004 - 2005 (córdobas 1994); a partir de 2006 -2013 (córdobas 2006) - For the period 2004 - 2005 (cordobas 1994) and 2006 - 2013 (cordobas 2006).

Fuente - Source : INSS y BCN - Nicaraguan Social Security Institute (INSS) and Central Bank of Nicaragua (BCN).

Cuadro - Table III-9
Salario promedio del empleo formal - National nominal average wage
(córdobas - cordobas)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^{2/}
Salario promedio del empleo formal ^{1/} - Average Salary of Formal Emploment ^{1/}	3,686.3	4,266.2	4,823.6	4,957.2	5,341.9	6,010.3	6,319.7	6,614.9	6,988.8	7,397.8
Agropecuario - Agriculture and livestock	813.2	920.4	1,034.2	1,151.3	1,460.4	1,881.6	2,082.1	2,301.5	2,507.1	2,606.7
Pesca - Fishing	-	-	-	-	-	-	-	-	-	-
Minas y canteras - Mining and quarrying	4,651.0	5,191.8	5,800.3	6,428.6	8,062.6	9,481.0	9,719.0	9,737.0	9,738.7	9,843.6
Industria - Manufacturing	3,283.0	3,331.2	3,393.4	3,481.1	3,967.4	4,338.8	4,581.3	4,730.2	4,831.9	5,014.4
Electricidad, gas y agua - Electricity, gas and water	4,675.1	5,452.7	5,910.2	6,430.4	6,802.0	8,096.5	8,285.8	8,447.2	8,675.8	8,968.7
Construcción - Construction	3,782.1	3,811.0	3,901.2	3,972.6	4,113.6	4,607.4	4,870.5	5,158.3	5,926.3	6,625.2
Comercio - Trade	4,730.0	5,217.6	5,579.6	5,859.4	6,537.3	6,919.6	7,674.1	8,057.7	8,123.6	8,256.6
Transporte y comunicaciones - Transport and communication	4,064.9	4,421.8	4,757.9	4,852.8	5,228.0	5,880.8	6,512.6	6,801.5	7,166.3	7,682.2
Establecimientos financieros - Financial activities	10,109.9	10,792.5	10,925.0	10,941.0	11,816.8	12,505.0	12,728.5	12,780.6	13,698.5	15,280.0
Servicios comunales, sociales y personales - Community, social and personal services	3,930.1	4,699.8	5,438.3	5,964.8	6,508.0	8,224.8	8,427.6	8,577.8	8,929.0	9,202.9
Gobierno Central - Central Government	3,445.2	4,093.8	4,873.8	4,904.9	5,147.1	5,648.4	5,973.8	6,386.9	6,954.3	7,606.3

1/ : Encuesta del MITRAB dirigida a empresas de más de 20 trabajadores y afiliadas al INSS - Ministry of Labor (MITRAB) surveyaimed at companies with over 20 employees affiliated to the Social Security system.

2/ : Promedio enero - septiembre - january-september average

Fuente - Source : MITRAB - Ministry of Labor (MITRAB).

Cuadro - Table III-10
Salario mínimo efectivamente pagado según actividad económica^{1/} - Market minimum wage by economic activity^{1/}
(córdobas - cordobas)

Actividad - Activity	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^{2/}
Agropecuario - Agriculture and livestock	768.1	862.8	1,022.3	1,122.2	1,392.3	1,767.6	1,921.5	2,139.9	2,403.8	2,559.6
Minas - Mining	1,579.1	2,113.3	2,320.1	2,451.3	2,656.9	3,253.8	3,470.3	3,736.7	4,061.6	4,379.1
Industria - Manufacturing	1,647.3	1,225.0	1,341.3	1,507.5	1,858.6	2,304.4	2,524.8	2,719.9	3,029.9	3,304.6
Electricidad, gas y agua - Electricity, gas and water	1,971.1	2,151.3	2,300.0	2,742.2	2,921.2	4,041.8	4,199.0	4,401.8	4,705.3	4,800.7
Construcción - Construction	1,685.0	1,862.7	2,050.3	2,271.8	2,916.5	3,588.3	3,934.8	4,387.8	4,843.3	5,328.6
Comercio - Trade	1,572.5	1,720.9	1,948.6	2,103.8	2,550.8	3,158.8	3,466.5	3,642.7	4,007.8	4,356.6
Transporte y comunicaciones - Transport and communication	1,592.9	1,716.2	1,891.4	2,053.3	2,457.9	3,123.6	3,557.2	3,979.1	4,278.4	4,525.6
Establecimientos financieros - Financial activities	1,368.3	1,783.6	2,005.6	2,256.4	2,880.6	3,552.2	3,934.5	4,416.0	4,918.6	5,269.9
Servicios comunales, sociales y personales - Community, social and personal services	1,002.4	1,227.3	1,340.4	1,571.3	1,987.6	2,617.5	2,707.3	2,889.1	3,142.2	3,299.4
Gobierno Central - Central Government	867.0	962.6	1,097.0	1,242.8	1,590.8	1,994.4	2,158.1	2,433.0	2,685.5	2,937.0

1/ : Encuesta del MITRAB dirigida a empresas de más de 20 trabajadores y afiliadas al INSS - Ministry of Labor (MITRAB) survey aimed at companies with over 20 employees affiliated to the Social Security system.

2/ : Promedio enero - septiembre - january-september average

Fuente - Source : MITRAB - Ministry of Labor (MITRAB).

Cuadro - Table III-11
Salario mínimo oficial^{1/} - Official minimum wage^{1/}
(córdobas - cordobas)

Conceptos - Concept	2004 Julio	2005 Mayo	2006 Abril	2007 Marzo	2008 Junio	2008 Febrero	2009 Octubre	2010 Mayo	2010 Febrero	2011 Agosto	2011 Febrero	2012 Agosto	2012 Febrero	2013 Marzo	2013 Agosto
Agropecuario - Agriculture and livestock	669.3	769.4	869.4	1,025.9	1,179.8	1,392.1	1,573.1	1,667.5	1,767.5	1,891.3	2,004.8	2,145.1	2,273.8	2,421.6	2,566.9
Pesca - Fishing	1,036.1	1,191.4	1,371.4	1,618.3	1,861.0	2,196.0	2,437.5	2,583.8	2,738.8	2,930.5	3,106.3	3,308.3	3,506.8	3,717.2	3,940.2
Minería - Mining	1,251.6	1,439.8	1,619.8	1,911.4	2,198.1	2,593.7	2,879.0	3,051.8	3,234.9	3,461.3	3,669.0	3,907.5	4,141.9	4,390.4	4,653.9
Industria manufacturera - Manufacturing	897.9	1,032.7	1,212.7	1,431.0	1,645.6	1,941.8	2,155.5	2,284.8	2,421.9	2,591.4	2,746.9	2,925.4	3,101.0	3,287.0	3,484.2
Industria zona franca - Free-Zone manufacturing	1,128.6	1,298.4	1,478.4	1,744.5	2,006.2	2,367.3	2,556.7	2,863.5	2,863.5	3,092.6	3,092.6	3,370.9	3,370.9	3,708.0	3,708.0
Electricidad, gas y agua - Electricity, gas and water	1,282.0	1,474.3	1,654.3	1,952.1	2,244.9	2,649.0	2,940.4	3,116.8	3,303.8	3,535.0	3,747.1	3,990.7	4,230.2	4,484.0	4,753.0
Construcción - Construction	1,578.0	1,838.4	2,018.4	2,381.7	2,739.0	3,232.0	3,587.5	3,802.8	4,030.9	4,313.1	4,571.9	4,869.0	5,161.2	5,470.8	5,799.1
Comercio - Commerce	1,282.0	1,474.3	1,654.3	1,952.1	2,244.9	2,649.0	2,940.4	3,116.8	3,303.8	3,535.0	3,747.1	3,990.7	4,230.2	4,484.0	4,753.0
Transporte y comunicaciones - Transport and communication	1,282.0	1,474.3	1,654.3	1,952.1	2,244.9	2,649.0	2,940.4	3,116.8	3,303.8	3,535.0	3,747.1	3,990.7	4,230.2	4,484.0	4,753.0
Establecimientos financieros - Financial activities	1,578.0	1,838.4	2,018.4	2,381.7	2,739.0	3,232.0	3,587.5	3,802.8	4,030.9	4,313.1	4,571.9	4,869.0	5,161.2	5,470.8	5,799.1
Servicios comunales, sociales y personales -Community, social and personal service	968.6	1,114.4	1,264.4	1,492.0	1,715.8	2,024.6	2,247.3	2,382.2	2,525.1	2,701.9	2,864.0	3,050.1	3,233.2	3,427.1	3,632.8
Gobierno Central y Municipal - Central Government	881.1	1,013.3	1,124.8	1,327.2	1,526.3	1,801.0	1,999.1	2,119.1	2,246.2	2,403.5	2,547.7	2,713.3	2,876.1	3,048.6	3,231.6

1/ : Salario mínimo oficial vigente a partir del mes y año correspondiente - Official minimum wage becomes effective in the specified month and year

Nota - Note : En 2008, 2010, 2011, 2012 y 2013 la Comisión Nacional del Salario Mínimo realizó dos ajustes al salario mínimo -In 2008, 2010,2011,2012 and 2013 the Minimum Wage National Committee rose minimum salaries twice.

Fuente - Source : MITRAB - Ministry of Labor (MITRAB).

Cuadro - Table III-12

Índice de salarios reales promedios del sector privado según actividad económica - Real average wage index of the private sector by economic activity
(año base 2006= 100 - base year 2006 = 100)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^{1/}
Promedio general - General Average	88.3	89.3	100	94.3	90.5	101.2	100.9	95.0	91.6	90.4
Agropecuario - Agriculture and livestock	50.7	51.7	100	77.6	71.9	79.7	79.3	78.1	78.9	80.7
Minas - Mining	138.4	147.8	100	69.5	98.5	122.8	121.0	112.3	108.4	106.0
Industria - Manufacturing	67.8	66.5	100	94.7	95.4	105.9	105.1	98.3	93.6	94.0
Electricidad, gas y agua - Electricity, gas and water	105.7	109.9	100	102.4	91.1	104.2	101.3	95.4	91.7	89.6
Construcción - Construction	116.3	106.6	100	91.8	81.4	98.3	101.0	101.0	105.5	107.6
Comercio - Trade	119.9	117.5	100	96.0	87.3	90.5	95.6	93.9	91.4	88.6
Transporte y comunicaciones - Transport and communication	70.4	67.6	100	91.1	80.4	90.4	95.1	89.6	89.1	90.4
Establecimientos financieros - Financial activities	148.5	151.0	100	86.5	80.3	79.0	75.7	71.5	70.1	66.0
Servicios comunales, sociales y personales - Community, social and personal services	103.0	109.7	100	110.5	100.1	125.8	128.3	120.9	113.5	107.2

1/ : Promedio enero - septiembre - Average from january to september.
Nota - Note : El índice para el período 2004 - 2005 (base 1996 = 100); para el período 2006 - 2013 (base 2006 = 100) - 2004 - 2005 index (base 1996 = 100) and 2006 - 2013 (base 2006 = 100)
Fuente - Source : MITRAB y BCN - Ministry of Labor (MITRAB) and Central Bank of Nicaragua (BCN).

Cuadro - Table III-13
Índice de salarios reales del sector privado por categoría ocupacional - Real wage index of the private sector by occupational groups
(año base 2006 = 100 - base year 2006 = 100)

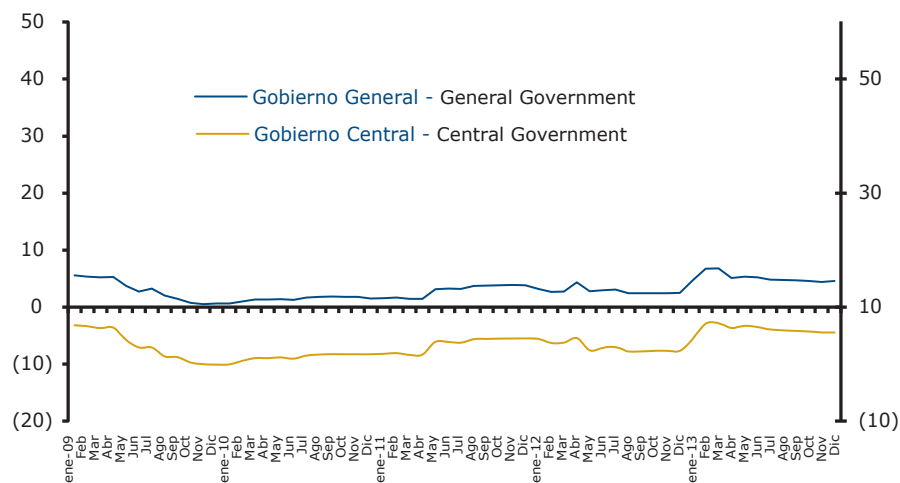
Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^{1/}
Promedio general - General average	88.3	89.3	100.0	94.3	90.5	101.2	100.9	95.0	91.6	90.4
Obreros - Workers	63.3	62.0	100.1	90.4	104.5	117.2	114.6	107.3	102.6	103.0
Servicios - Services	73.4	73.8	100.0	96.3	85.9	93.0	92.3	87.6	85.1	84.0
Administrativos - Administratives	92.9	91.0	100.0	96.9	92.9	114.1	116.0	110.6	105.9	101.6
Técnicos y profesionales - Professional, technical and related occupations	110.1	115.4	100.0	99.1	87.0	96.8	95.1	89.5	86.7	85.0
Dirigentes - Management	109.0	110.7	100.0	91.2	81.5	88.9	91.7	86.4	83.6	82.5

1/ : Promedio enero - septiembre - Average from january to september.
Nota - Note : El índice para el período 2004 - 2005 (base 1996 = 100); para el período 2006 - 2013 (base 2006 = 100) - 2004 - 2005 index (base 1996 = 100) and 2006 - 2013 (base 2006 = 100)
Fuente - Source : MITRAB y BCN - Ministry of Labor (MITRAB) and Central Bank of Nicaragua (BCN).

Empleo y salarios - Employment and wages

Empleo del Gobierno - Employment in the Central Government

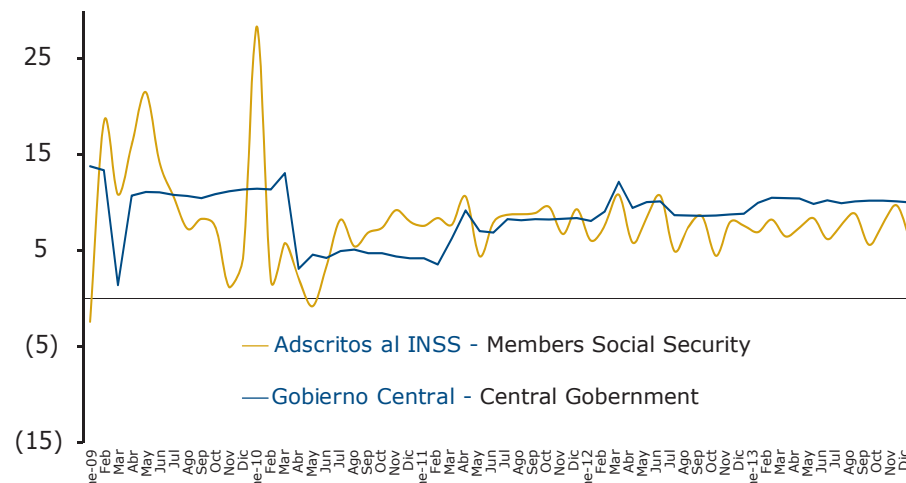
(variación % interanual - interannual variation)



Fuente - Source: BCN.

Salario nominal promedio - Average nominal wage

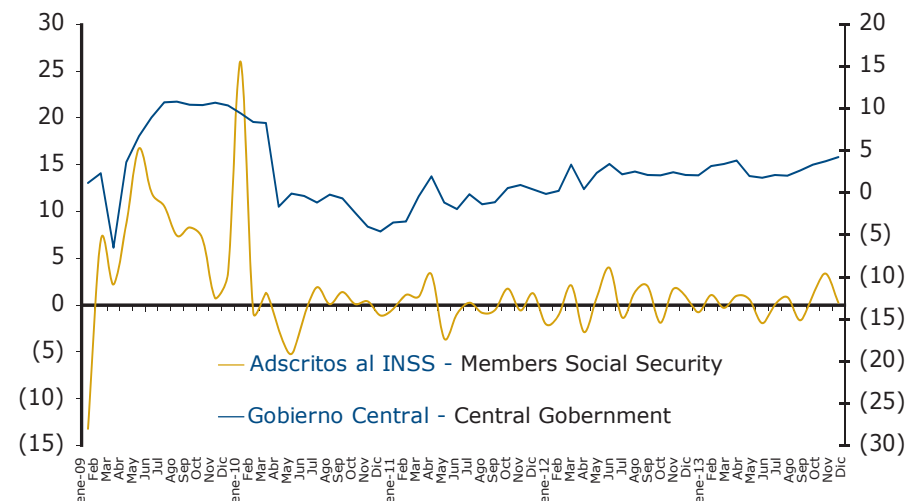
(variación % interanual - interannual variation)



Fuente - Source: BCN.

Salario real promedio - Average real wage

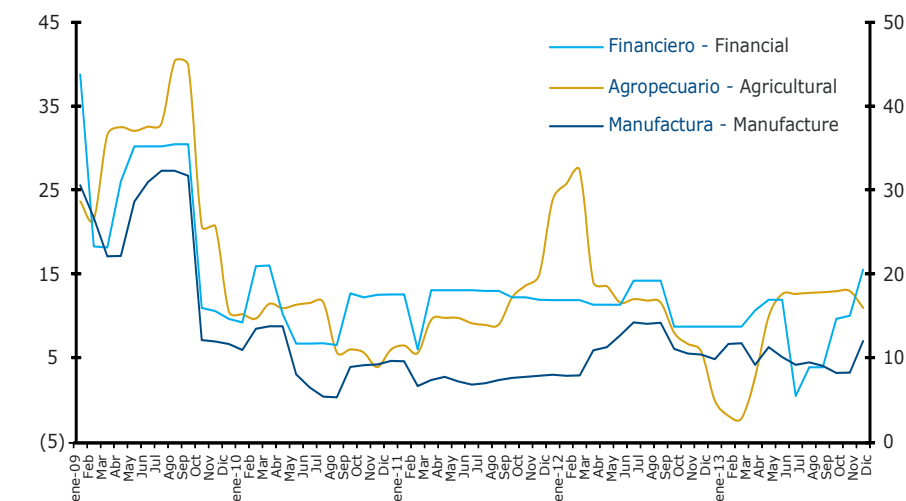
(variación % interanual - interannual variation)



Fuente - Source: BCN.

Salario mínimo pagado promedio - Average minimum wage paid

(variación % interanual - interannual variation)



Fuente - Source: BCN.

Capítulo IV: Sector monetario

Chapter IV: Monetary sector

Cuadro - Table IV-1
Balance monetario del sistema financiero - Monetary balance of the financial system
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Activos externos netos - Net foreign assets	(20,823.7)	(21,934.8)	(22,566.2)	(22,312.9)	(23,901.1)	(8,068.9)	2,658.8	8,157.6	4,558.3	6,321.8
Activos frente a no residentes - Claims on non-residents	16,305.5	18,313.2	21,514.9	26,098.9	28,798.9	44,203.6	56,555.9	62,983.5	61,770.1	67,383.5
Pasivos frente a no residentes - Liabilities to non-residents	(37,129.1)	(40,248.0)	(44,081.1)	(48,411.8)	(52,700.0)	(52,272.5)	(53,897.1)	(54,825.9)	(57,211.8)	(61,061.8)
Activos internos netos - Net domestic assets	50,921.0	54,851.1	58,448.9	64,580.9	69,708.8	58,652.1	60,425.5	60,876.4	76,276.7	90,329.0
Frente al Gobierno General - Claims on General Government	40,860.2	40,140.1	36,876.5	34,938.9	36,801.4	39,818.5	41,574.6	41,494.5	41,042.2	43,083.6
Gobierno Central neto - Net claims on Central Government	41,006.8	40,426.2	37,045.2	35,300.6	37,222.1	40,437.8	42,457.8	42,577.7	41,618.4	43,287.2
Activos - Assets	51,033.1	53,258.5	51,984.3	54,116.3	54,723.2	57,606.7	59,712.2	62,529.2	63,090.5	65,746.6
Valores emitidos por el Gobierno Central - Security issued by Central Government	37,754.6	39,646.3	38,108.1	39,124.8	37,981.3	40,180.1	41,422.9	28,488.5	26,921.0	26,347.7
Préstamos - Credits	2,407.2	2,669.8	3,073.0	3,696.6	4,142.6	4,934.2	5,497.2	1,118.4	1,450.5	3,521.6
Otros activos - Other assets	10,871.3	10,942.4	10,803.2	11,294.9	12,599.3	12,492.4	12,792.1	32,922.2	34,719.0	35,877.4
Pasivos - Liabilities	(10,026.3)	(12,832.3)	(14,939.1)	(18,815.7)	(17,501.1)	(17,168.9)	(17,254.4)	(19,951.4)	(21,472.1)	(22,459.5)
Depósitos - Deposits	(5,749.7)	(8,154.2)	(9,927.9)	(11,573.2)	(11,177.6)	(10,589.5)	(12,987.4)	(15,743.4)	(15,842.6)	(15,384.2)
Otros pasivos - Other liabilities	(374.5)	(445.6)	(419.4)	(566.3)	(519.0)	(452.4)	(680.5)	(461.3)	(1,713.6)	(2,939.3)
TEI - Central government investment securities (TEI)	(3,902.1)	(4,232.5)	(4,591.8)	(6,676.2)	(5,804.5)	(6,127.0)	(3,586.5)	(3,746.7)	(3,915.9)	(4,135.9)
Gobierno estatal y local - Claims on state and local Governments	(146.6)	(286.1)	(168.7)	(361.7)	(420.7)	(619.3)	(883.2)	(1,083.2)	(576.2)	(203.6)
Frente a sociedades públicas no financieras - Net claims on non-financial public sector	353.0	269.4	187.2	219.8	(125.1)	(1,443.3)	(1,434.5)	(2,035.4)	(2,571.6)	(3,007.9)
Flotante por consolidación partidas interbancarias - Floating claims (consolidation of inter-bank accounts pending)	(1,025.8)	(1,200.2)	(26.2)	(397.6)	(501.4)	12.7	789.7	1,288.7	1,935.1	2,602.9
Frente al sector privado - Claims on the private sector	18,075.7	23,853.0	31,358.7	41,252.1	46,320.2	42,840.8	45,453.9	52,663.6	66,475.4	80,066.2
Frente a otros sectores - Claims on other sectors	(248.8)	(404.6)	(620.0)	(871.7)	(2,384.8)	(5,341.7)	(10,297.9)	(15,167.3)	(12,615.0)	(12,577.6)
Otras partidas netas - Other	(7,093.3)	(7,806.6)	(9,327.3)	(10,560.6)	(10,401.5)	(17,234.9)	(15,660.3)	(17,367.8)	(17,989.4)	(19,838.1)
Pasivos sector privado - Liabilities to the private sector	30,097.3	32,916.3	35,882.7	42,268.0	45,807.7	50,583.2	63,084.3	69,033.9	80,835.0	96,650.8
Numerario - Currency in circulation	3,103.3	3,808.0	4,401.3	5,537.2	5,498.8	6,157.7	8,224.8	9,686.4	10,874.4	11,523.2
Depósitos transferibles - Transferable deposits	3,815.0	4,504.5	5,460.5	7,280.1	10,114.5	12,945.6	17,608.5	16,152.9	20,722.7	26,200.2
Otros depósitos - Other deposits	23,053.8	24,474.5	26,000.5	29,363.7	29,724.9	31,122.8	35,786.0	43,088.8	48,828.5	57,553.6
Valores distintos de acciones - Securities other than shares	125.2	129.3	20.4	87.0	469.5	357.1	1,465.0	105.8	409.4	1,373.9

Nota - Note : Metodología basada en el Manual de Estadísticas Monetarias y Financieras (MEMF, 2001) - The methodology used in this table is based on the 2001 IMF Monetary and Financial Statistics Manual (MEMF, 2001).
Fuente - Source : Superintendencia de bancos y otras instituciones financieras (SIBOIF), Banco Produzcamos y Banco Central de Nicaragua (BCN) - Superintence of banks and other financial institutions (SIBOIF), Banco Produzcamos and Central Bank of Nicaragua (BCN).

Cuadro - Table IV-2
Balance monetario del Banco Central de Nicaragua - Monetary balance of the Central Bank of Nicaragua
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Activos externos netos - Net foreign assets	(20,768.5)	(20,545.5)	(17,748.5)	(16,333.0)	(17,530.5)	(7,360.9)	(3,391.9)	(1,794.6)	(2,118.0)	462.1
Activos frente a no residentes - Claims on non-residents	14,383.6	15,890.9	19,260.7	23,638.8	25,293.7	35,591.9	42,063.3	46,206.2	48,151.1	53,568.1
Pasivos frente a no residentes - Liabilities to non-residents	(35,152.1)	(36,436.4)	(37,009.2)	(39,971.8)	(42,824.2)	(42,952.8)	(45,455.2)	(48,000.8)	(50,269.1)	(53,105.9)
Activos internos netos - Net domestic assets	37,318.8	37,785.4	35,862.7	35,109.7	38,610.5	34,833.8	37,706.5	38,288.7	38,067.6	40,843.0
Frente al Gobierno General - Claims on general government	40,124.0	40,527.2	38,593.6	37,853.4	40,109.4	42,435.7	42,715.6	43,203.8	42,034.0	44,326.0
Gobierno Central neto - Net claims on central government	40,124.0	40,527.2	38,593.6	37,853.4	40,109.4	42,435.7	42,715.6	43,203.8	42,034.0	44,326.0
Activos - Assets	46,378.5	47,983.6	46,824.4	48,842.6	50,544.6	53,412.2	53,139.3	54,857.0	56,086.3	57,506.9
Valores emitidos por el Gobierno Central - Issued by central government	33,304.7	34,580.5	33,130.4	34,127.5	34,019.4	36,672.4	35,566.1	21,604.2	21,128.3	21,356.3
Préstamos - Credits	2,350.6	2,659.8	3,063.8	3,674.0	4,108.8	4,576.9	5,038.4	487.1	530.1	576.3
Otros activos - Other assets	10,723.2	10,743.3	10,630.2	11,041.1	12,416.4	12,162.9	12,534.8	32,765.7	34,427.9	35,574.2
Pasivos - Liabilities	(6,254.5)	(7,456.4)	(8,230.8)	(10,989.2)	(10,435.2)	(10,976.5)	(10,423.7)	(11,653.2)	(14,052.3)	(13,180.9)
Depósitos - Deposits	(2,333.1)	(3,192.1)	(3,622.9)	(4,310.2)	(4,619.6)	(4,840.1)	(6,827.6)	(7,906.4)	(10,136.4)	(9,045.0)
Otros pasivos - Other liabilities	(19.3)	(31.8)	(16.1)	(2.8)	(11.1)	(9.4)	(9.6)	(0.1)	0.0	0.0
TEI - Central government investment securities (TEI)	(3,902.1)	(4,232.5)	(4,591.8)	(6,676.2)	(5,804.5)	(6,127.0)	(3,586.5)	(3,746.7)	(3,915.9)	(4,135.9)
Frente a sociedades públicas no financieras netos - Net claims on non-financial public sector	260.0	260.0	260.0	260.0	260.0	260.0	260.0	260.1	260.0	260.1
Frente a sociedades de depósitos - Claims on depository institutions	0.3	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.00
Frente a otros sectores - Claims on other sectors	57.2	74.5	88.8	91.6	100.6	107.1	107.7	99.5	101.5	113.2
BND - BND	-	-	-	-	-	-	-	-	-	-
BANIC - BANIC	-	-	-	-	-	-	-	-	-	-
BP - BP	-	-	-	-	-	-	-	-	-	-
Otras partidas netas - Other	(3,122.7)	(3,076.9)	(3,079.7)	(3,095.3)	(1,859.5)	(7,969.0)	(5,376.8)	(5,274.8)	(4,328.0)	(3,856.3)
Programa recuperación de activos - Asset Recovery Program	-	-	-	-	-	-	-	-	-	-
Base monetaria ampliada - Broad money	16,550.3	17,239.9	18,114.2	18,776.7	21,080.0	27,472.9	34,314.6	36,494.1	35,949.6	41,305.1
Emisión Central - bank-issued currency	3,416.6	4,240.5	5,024.1	6,610.8	6,853.9	7,619.3	9,931.4	11,418.5	13,232.8	14,410.5
Pasivos frente a OSD - Liabilities to other depository institutions	6,594.5	7,400.2	8,941.6	8,562.5	9,872.4	14,127.6	16,669.2	18,868.6	16,302.8	18,652.8
Depósitos transferibles - Transferable deposits	1.1	2.9	1.8	2.4	0.3	0.5	0.2	0.2	0.4	0.2
Valores distintos de acciones - Securities other than shares	6,538.1	5,596.3	4,146.7	3,601.0	4,353.4	5,725.5	7,713.8	6,206.9	6,413.6	8,241.5

Nota - Note : Metodología basada en el Manual de Estadísticas Monetarias y Financieras (MEMF, 2001) - The methodology used in this table is based on the 2001 IMF Monetary and Financial Statistics Manual (MEMF, 2001).

Fuente - Source : Banco Central de Nicaragua (BCN) - Central Bank of Nicaragua (BCN).

Cuadro - Table IV-3
Balance monetario de las otras sociedades de depósitos - Monetary balance of other deposit institutions
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Activos externos netos - Net foreign assets	117.9	(1,050.7)	(4,257.4)	(5,282.7)	(5,677.6)	35.5	6,836.3	10,855.6	6,676.3	5,859.7
Activos frente a no residentes - Claims on non-residents	1,921.9	2,422.3	2,254.2	2,460.1	3,505.1	8,611.7	14,492.6	16,777.3	13,619.0	13,815.5
Pasivos frente a no residentes - Liabilities to non-residents	(1,803.9)	(3,473.0)	(6,511.6)	(7,742.8)	(9,182.7)	(8,576.2)	(7,656.3)	(5,921.7)	(6,942.7)	(7,955.8)
Activos internos netos - Net domestic assets	26,749.8	30,026.8	35,716.6	41,924.1	45,516.7	44,032.4	46,558.0	48,386.0	62,874.5	77,893.9
Frente al Gobierno General - Claims on general government	981.8	(128.6)	(1,445.8)	(2,630.0)	(3,017.1)	(2,320.0)	(837.9)	(1,416.9)	394.8	445.9
Gobierno Central neto - Net claims on central government	1,128.4	157.5	(1,277.1)	(2,268.3)	(2,596.4)	(1,700.7)	45.3	(333.7)	971.0	649.5
Activos - Assets	4,654.6	5,274.9	5,159.9	5,273.7	4,178.6	4,194.5	6,572.9	7,672.2	7,004.2	8,239.8
Valores emitidos por el Gobierno Central - Securities Issued by central government	4,449.9	5,065.8	4,977.7	4,997.3	3,961.9	3,507.7	5,856.8	6,884.4	5,792.7	4,991.3
Préstamos - Credits	56.6	10.0	9.2	22.6	33.8	357.3	458.8	631.3	920.4	2,945.3
Otros activos - Other assets	148.1	199.1	173.0	253.8	182.9	329.5	257.3	156.6	291.1	303.2
Pasivos - Liabilities	(3,526.2)	(5,117.4)	(6,437.0)	(7,542.0)	(6,775.0)	(5,895.2)	(6,527.6)	(8,005.9)	(6,033.2)	(7,590.3)
Depósitos - Deposits	(3,416.6)	(4,962.1)	(6,305.0)	(7,263.0)	(6,558.0)	(5,749.4)	(6,159.8)	(7,837.0)	(5,706.2)	(6,339.3)
Otros pasivos - Other liabilities	(109.6)	(155.3)	(132.0)	(279.0)	(217.0)	(145.8)	(367.8)	(168.9)	(327.0)	(1,251.0)
Gobierno estatal y local - Claims on state and local governmets	(146.6)	(286.1)	(168.7)	(361.7)	(420.7)	(619.3)	(883.2)	(1,083.2)	(576.2)	(203.6)
Frente a sociedades públicas no financieras netos - Net credit to non-financial public companies	93.0	9.4	(72.8)	(40.2)	(385.1)	(1,703.3)	(1,694.5)	(2,295.5)	(2,831.6)	(3,268.0)
Frente al Banco Central - Claims on central bank	5,872.6	6,561.3	9,408.9	9,049.7	10,608.2	14,943.8	17,595.7	19,679.0	17,970.5	20,841.1
Títulos frente al Banco Central - Central bank securities	6,412.9	5,467.0	4,126.3	3,514.0	3,883.9	5,368.4	6,248.8	6,101.0	6,004.2	6,867.6
Pasivos con otras sociedades financieras - Liabilities with other financial institutions	(1,380.4)	(1,565.1)	(1,829.5)	(1,999.5)	(2,246.6)	(2,118.3)	(1,189.1)	(802.7)	(718.7)	(627.8)
Frente al sector privado - To the private sector	18,075.7	23,853.0	31,358.7	41,252.1	46,320.2	42,840.8	45,388.5	52,487.9	66,318.7	79,746.8
Frente a otros sectores - To other sectors	(306.0)	(479.1)	(708.8)	(963.3)	(2,485.4)	(5,448.8)	(10,405.6)	(15,266.8)	(12,716.5)	(12,690.8)
Otras partidas netas - Others	(2,999.8)	(3,691.1)	(5,120.4)	(6,258.7)	(7,161.4)	(7,530.2)	(8,547.9)	(10,100.0)	(11,546.9)	(13,421.0)
Pasivos sector privado - Liabilities to the private sector	26,867.7	28,976.1	31,459.2	36,641.4	39,839.1	44,067.9	53,394.3	59,241.5	69,550.8	83,753.6
Depósitos transferibles - Transferable deposits	3,813.9	4,501.6	5,458.7	7,277.7	10,114.2	12,945.1	17,608.3	16,152.7	20,722.3	26,200.0
Otros depósitos - Other deposits	23,053.8	24,474.5	26,000.5	29,363.7	29,724.9	31,122.8	35,786.0	43,088.8	48,828.5	57,553.6

Nota - Note : Metodología basada en el Manual de Estadísticas Monetarias y Financieras (MEMF, 2001) - The methodology used in this table is based on the 2001 IMF Monetary and Financial Statistics Manual (MEMF, 2001).
Fuente - Source : Superintendencia de bancos y otras instituciones financieras (SIBOIF) - Superintence of banks and other financial institutions (SIBOIF) .

Cuadro - Table IV-4
Balance monetario Banco Produzcamos^{1/} - Monetary balance of Banco Produzcamos^{1/}
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Activos externos netos	(173.1)	(338.6)	(560.3)	(697.2)	(693.0)	(743.5)	(785.6)	(903.4)	-	-
Activos frente a no residentes - Claims on non-residents	-	-	-	-	-	-	-	-	-	-
Pasivos frente a no residentes - Liabilities to non-residents	(173.1)	(338.6)	(560.3)	(697.2)	(693.0)	(743.5)	(785.6)	(903.4)	-	-
Activos internos netos - Net domestic assets	173.1	338.6	560.3	697.2	693.0	743.5	785.6	903.4	-	-
Frente al Gobierno General - Claims on General Government	(245.6)	(258.5)	(271.3)	(284.5)	(290.9)	(297.2)	(303.1)	(292.4)	(1,386.6)	(1,688.3)
Gobierno Central neto - Net claims on Central Government	(245.6)	(258.5)	(271.3)	(284.5)	(290.9)	(297.2)	(303.1)	(292.4)	(1,386.6)	(1,688.3)
Pasivos - Liabilities	(245.6)	(258.5)	(271.3)	(284.5)	(290.9)	(297.2)	(303.1)	(292.4)	(1,386.6)	(1,688.3)
Depósitos - Deposits	-	-	-	-	-	-	-	-	-	-
Otros pasivos - Other liabilities	(245.6)	(258.5)	(271.3)	(284.5)	(290.9)	(297.2)	(303.1)	(292.4)	(1,386.6)	(1,688.3)
Frente a otras sociedades de depósitos - Claims on other depository institutions	1,389.5	1,635.7	1,958.8	2,188.3	2,364.4	2,776.4	2,758.9	3,013.1	3,344.5	3,929.7
Frente al sector privado - Claims on the private sector	0.0	0.0	0.0	0.0	0.0	0.0	65.4	175.7	156.7	319.4
Otros partidas netas - Other	(970.8)	(1,038.6)	(1,127.2)	(1,206.6)	(1,380.5)	(1,735.7)	(1,735.6)	(1,993.0)	(2,114.6)	(2,560.8)

1/ : Hasta abril de 2010 la razon social era Financiera Nicaraguense de Invesrsiones (FNI) - Until april 2010 the business name was Nicaraguan Financial Investment

Nota - Note : Metodología basada en el Manual de Estadísticas Monetarias y Financieras (MEMF, 2001) - The methodology used in this table is based on the 2001 IMF Monetary and Financial Statistics Manual (MEMF, 2001).

Fuente - Source : Banco Produzcamos.

Cuadro - Table IV-5
Resultado cuasifiscal - Operational balance of the Central Bank of Nicaragua
(flujos en millones de córdobas - flow in millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
I. Ingresos financieros - Financial income	630.4	709.1	1,000.1	1,124.2	500.6	286.8	357.1	517.3	683.1	650.2
Intereses recibidos del exterior - Interests from abroad	148.0	287.8	581.3	792.0	373.5	67.0	107.7	175.0	411.0	419.6
Intereses recibidos por préstamos - Interests from credits	0.1	0.2	-	-	-	-	-	-	-	-
Intereses por bonos del tesoro - Interests from treasury bonds	40.8	69.1	47.4	41.1	34.1	26.2	17.5	7.8	-	-
Ingreso CLC neto - Net income from asset liquidation commision (CLC)	-	-	-	-	-	-	-	-	-	-
Bonos de asistencia al BANADES - Financial assistance to national development bank (BANADES)	-	-	-	-	-	-	-	-	-	-
Cuenta reguladora de Admon. Cartera - Portfolio management regulatory account	-	-	-	-	-	-	-	-	-	-
Recup. gastos financ. títulos bancarios - Recovery of financial expenses from bank securities	441.5	351.9	320.2	286.8	93.0	193.6	200.7	208.0	215.0	219.5
Otros - Other	-	-	-	-	-	-	-	-	-	-
Fluctuación bono MTI - MTI bond fluctuation	-	-	51.2	4.4	-	-	31.2	126.4	57.1	11.2
II. Egresos financieros - Financial expenditures	1,385.8	936.0	1,140.8	1,096.4	984.7	1,223.8	1,157.3	835.5	716.2	677.1
Intereses por deuda externa - External debt interest payments	148.8	204.2	245.1	259.6	230.8	188.6	130.8	114.1	108.1	87.6
Intereses por BOMEX - Dollar-denominated bonds (BOMEX) interest payments	-	-	-	-	-	-	-	-	-	-
Certificado negociable de inversión - Negotiable investment certificates	478.7	0.1	-	-	-	-	-	-	-	-
Títulos por cierre de bancos - Bank closure security	441.7	351.9	320.2	286.8	93.0	193.6	200.7	208.0	215.0	219.5
Letras del BCN - Central Bank bills	93.7	187.3	176.6	97.7	156.4	713.9	675.7	332.2	194.7	158.6
Pagos FMI, cargos netos - IMF payments, net payments	5.6	17.7	19.3	26.2	17.7	16.3	9.8	15.2	5.6	2.6
Intereses por depósitos ME - Interests from foreign currency deposits	-	-	-	-	-	-	-	-	-	-
Títulos especiales de inversión (TEI) - Central Government investment securities (TEI)	200.4	169.2	242.1	378.3	470.7	75.8	128.2	33.5	-	-
Depósitos a plazo - Time deposits	-	-	-	-	-	-	-	114.7	184.0	197.2
Títulos especiales de liquidez (TEL) - Special liquidity bonds (TEL)	-	-	-	-	-	-	-	-	-	-
Cuentas corrientes del Gobierno - Government current accounts	-	-	-	-	-	-	-	-	-	-
Comisión FNI - Nicaraguan investment financial institution commission	-	-	-	-	-	-	-	-	-	-
Encaje legal - Reserve requirement	-	-	17.0	36.5	-	-	-	-	-	-
Otros egresos - Other expenditures	16.9	5.6	120.5	11.4	16.2	35.6	12.0	17.8	8.9	11.8
III. Utilidad o pérdida financiera - Financial profits/losses	(755.4)	(226.9)	(140.7)	27.8	(484.1)	(937.0)	(800.3)	(318.2)	(33.1)	(26.9)
IV. Ingresos operacionales - Operational income	60.4	69.9	79.5	66.2	95.8	91.9	65.0	70.9	73.7	95.1
V. Gastos por serv.banc.extranj.- Foreign bank service charges	-	-	-	-	-	-	-	-	-	-
VI. Egresos operacionales - Operational expenditures	336.2	338.4	346.5	386.0	459.9	668.6	513.4	409.0	836.8	550.1
VII. Utilidad o pérdida operacional - Operational profits/losses	(275.8)	(268.5)	(267.0)	(319.9)	(364.0)	(576.7)	(448.4)	(338.1)	(763.0)	(454.9)
VIII. Utilidad o pérdida del período - Period profits/losses	(1,031.2)	(495.4)	(407.8)	(292.0)	(848.1)	(1,513.7)	(1,248.7)	(656.3)	(796.1)	(481.8)
IX. Otros movimientos netos - Other net movements	-	-	-	-	-	-	-	-	-	-
Pago Bono algodónero - Cotton bond payment	-	-	-	-	-	-	-	-	-	-
Intereses netos por mora - Net interest from arrears	-	-	-	-	-	-	-	-	-	-
Ingresos financieros BCN/MHCP - Central Bank of Nicaragua / Ministry of Finance and Public Credit financial income	-	-	-	-	-	-	-	-	-	-
X. Utilidad o pérdida del período - Period profits/losses	(1,031.2)	(495.4)	(407.8)	(292.0)	(848.1)	(1,513.7)	(1,248.7)	(656.3)	(796.1)	(481.8)

Fuente - Source : Banco Central de Nicaragua (BCN) - Central Bank of Nicaragua (BCN).

Cuadro - Table IV-6
Activos externos netos del sistema financiero nacional - Net foreign assets of the domestic financial system
(saldos millones de córdobas - stock millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Banco Central - Central Bank										
1. Activos externos netos (2+12) - Net foreign assets (2+12)	(1,271.9)	(1,198.3)	(985.9)	(864.0)	(883.2)	(353.2)	(155.0)	(78.1)	(87.8)	18.2
2. RIN (3-9) - Net international reserves (3-9)	451.1	536.6	859.0	1,018.6	1,029.8	1,422.8	1,631.6	1,710.5	1,718.1	1,840.0
3. RIB (4+8) - Gross international reserves (4+8)	670.4	729.9	924.2	1,103.3	1,140.8	1,573.1	1,799.0	1,892.2	1,887.2	1,993.0
4. Fondos de trabajo (5+6+7) - Working funds (5+6+7)	667.7	727.5	921.5	1,103.2	1,140.7	1,408.6	1,637.5	1,716.5	1,724.1	1,846.1
5. Depósitos en el exterior - Deposits abroad	632.8	693.4	845.8	1,083.3	1,098.2	1,389.6	1,602.1	1,676.0	1,683.7	1,807.2
6. Billetes y monedas - Bills and coins	34.9	34.1	75.7	19.9	42.5	19.0	35.4	40.5	40.0	38.9
7. Remesas en tránsito - Remittance of funds in transit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0
8. Otros activos - Other assets	2.7	2.4	2.7	0.1	0.1	164.5	161.5	175.8	163.1	146.9
9. Pasivos de reservas (10+11) - Reserve liabilities (10+11)	(219.3)	(193.3)	(65.2)	(84.7)	(111.0)	(150.3)	(167.4)	(181.8)	(169.1)	(152.9)
10. Uso del crédito del FMI - IMF credit	(216.9)	(191.2)	(62.9)	(84.7)	(111.0)	(150.3)	(167.4)	(181.8)	(169.1)	(152.9)
11. Otros pasivos - Other liabilities	(2.4)	(2.1)	(2.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12. Otras activos y pasivos netos - Other net assets and liabilities	(1,723.0)	(1,734.9)	(1,844.9)	(1,882.6)	(1,913.0)	(1,776.0)	(1,786.6)	(1,788.6)	(1,805.9)	(1,821.8)
Resto del sistema financiero - Rest of the financial system										
13. Activos externos netos (14+17) - Net external assets (14+17)	(3.4)	(81.0)	(267.6)	(316.4)	(321.0)	(34.0)	276.5	432.7	276.6	231.3
14. RIN (15-16) - Net international reserves (15-16)	69.4	66.9	(16.1)	22.8	90.9	271.8	306.9	252.3	115.0	262.1
15. RIB - Gross international reserves	103.8	123.0	117.2	125.2	167.2	330.6	353.2	301.4	247.7	361.5
16. Pasivos de reservas - Reserve liabilities	(34.4)	(56.1)	(133.3)	(102.4)	(76.3)	(58.8)	(46.4)	(49.1)	(132.7)	(99.4)
17. Otros activos y pasivos netos - Other net assets and liabilities	(72.8)	(147.9)	(251.5)	(339.2)	(411.8)	(305.8)	(30.4)	180.4	161.6	(30.8)

Fuente - Source : Superintendencia de bancos y otras instituciones financieras (SIBOIF) y Banco Central de Nicaragua (BCN) - Superintence of banks and other financial institutions (SIBOIF) and central bank of Nicaragua (BCN).

Cuadro - Table IV-7
Crédito del Banco Central de Nicaragua al Gobierno Central - Central Bank credit to the Central Government
(flujos en millones de córdobas - flow in millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Financiamiento deuda externa ^{1/} - External debt financing ^{1/}	(107.8)	(159.4)	(168.0)	(176.1)	(184.9)	(194.2)	(203.9)	(214.1)	0.0	0.0
Depósitos - Deposits	(1,086.9)	(758.6)	(387.3)	(538.2)	(224.6)	(119.4)	(1,847.8)	(920.6)	(2,025.4)	1,335.2
Moneda nacional - Domestic currency	(322.7)	(578.6)	(6.0)	(714.3)	(869.2)	1,005.9	(1,429.2)	(393.6)	(1,260.2)	1,724.7
Moneda extranjera ^{2/} - Foreign currency ^{2/}	(764.2)	(180.0)	(381.3)	176.1	644.6	(1,125.3)	(418.6)	(527.0)	(765.2)	(389.6)
Línea de asistencia al BANADES - Financial assistance to national development bank (BANAD	-	-	-	-	-	-	-	-	-	-
Línea de asistencia al Banco Popular - Financial assistance to Banco Popular	-	-	-	-	-	-	-	-	-	-
Venta de cartera de la CLC - Sale of asset liquidation commision's (CLC's) portfolio	-	-	-	-	-	-	-	-	-	-
Bonos Bancarios - Central bank long-term bonds (bonos bancarios)	(893.9)	(571.9)	(600.6)	(507.3)	(23.7)	(49.1)	(51.6)	(53.5)	(106.8)	(162.7)
Línea de asistencia Banco Popular - Financial assistance to Banco Popular	-	-	-	-	-	-	-	-	-	-
Bono de Capitalización - Central Bank capitalization bonds		-	-	-	-	-	-	(250.9)	(260.0)	(304.0)
Títulos especiales de inversión (TEI) - Central government investment securities (TEI)	(1,135.7)	66.0	(163.3)	(1,167.3)	1,365.2	(461.5)	(100.8)	(113.9)	(121.5)	(171.9)
Crédito neto ^{3/} - Net credit ^{3/}	(3,224.3)	(1,424.0)	(1,319.3)	(2,388.8)	932.0	(824.3)	(2,204.0)	(1,552.9)	(2,513.7)	696.6

1/

: Corresponde a bonos del tesoro emitidos por el gobierno para el servicio de deuda externa y liquidez - Treasury bonds issued by the government for external debt services and liquidity purposes.

2/

: Incluye fondo por contravalor de donaciones externas - Includes funds from external grants.

3/

: Signo negativo significa traslado neto de recursos del gobierno al BCN - A negative sign is equivalent to net transfers from the central government to the central bank.

Nota - Note

: Se utiliza tipo de cambio promedio del programa monetario para cada uno de los años analizados - The average exchange rate of the monetary program is used for each year in this table.

Fuente - Source

: Banco Central de Nicaragua (BCN) - Central Bank of Nicaragua (BCN).

Cuadro - Table IV-8
Base monetaria - Monetary base
(saldos en millones de dólares - stock millions of dollars)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Base monetaria - Monetary base	5,345.5	6,338.1	8,121.8	9,847.8	10,369.5	12,425.7	14,549.8	18,278.0	19,174.4	20,466.9
Emisión - Central bank-issued currency	3,416.6	4,240.5	5,024.1	6,610.8	6,853.9	7,619.3	9,931.4	11,418.5	13,232.8	14,410.5
Numerario - Currency in circulation	3,103.3	3,808.0	4,401.3	5,537.2	5,498.8	6,157.7	8,224.8	9,686.4	10,874.4	11,523.1
Caja - Depository institutions' holdings of domestic currency	313.3	432.5	622.8	1,073.6	1,355.1	1,461.6	1,706.6	1,732.1	2,358.4	2,887.4
Encaje en moneda nacional - Reserve requirement-domestic currency	1,928.9	2,097.6	3,097.7	3,237.0	3,515.6	4,806.4	4,618.4	6,859.5	5,941.7	6,056.4
Requerido - Required	1,643.0	1,899.4	2,675.7	2,552.9	2,566.1	2,583.0	3,110.2	2,834.1	2,796.2	3,158.5
Excedente - Excess	285.9	198.2	422.0	684.1	949.5	2,223.4	1,508.2	4,025.3	3,145.5	2,897.9

Fuente - Source : Banco Central de Nicaragua (BCN) - Central Bank of Nicaragua (BCN).

Cuadro - Table IV-9

Situación de encaje legal promedio mensual, depósitos en moneda nacional - Average monthly reserve requirement for deposits in domestic currency

(millones de dólares - millions of dollars)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Depósitos totales - Total deposits	9,681.3	11,246.3	13,354.0	15,346.2	15,365.0	15,468.0	18,728.8	24,763.8	22,241.7	26,466.1
Promedio depósitos sujetos a encaje - Deposits subject to reserve requirement (average)	10,110.7	11,688.4	13,899.5	15,709.9	15,791.1	15,895.2	19,139.8	23,617.9	23,301.6	26,320.7
Encaje requerido - Reserve requirement (rr)	1,643.0	1,899.4	2,675.7	2,552.9	2,566.1	2,583.0	3,110.2	2,834.1	2,796.2	3,158.5
Encaje remunerado - Reserves subject to interest payments (rsip)	-	-	-	-	-	-	-	-	-	-
Encaje no remunerado - Reserves not subject to interest payments (rnsip)	1,928.9	2,097.6	3,097.7	3,237.0	3,515.6	4,806.2	4,618.2	6,787.3	5,926.5	6,030.3
Excedente o déficit (E. no rem+E.rem-E.req) - Excess or deficit reserves (rsip+ rnsip-rr)	285.9	198.2	422.1	684.1	949.5	2,223.2	1,508.0	3,953.2	3,130.3	2,871.9
Tasa requerida (en porcentaje) - Reserve requirement ratio (%)	16.3	16.3	19.3	16.3	16.3	16.3	16.3	12.0	12.0	12.0
Tasa efectiva (en porcentaje) - Effective reserve ratio (%)	19.1	17.9	22.3	20.6	22.3	30.2	24.1	28.7	25.4	22.9

Fuente - Source : Banco Central de Nicaragua (BCN) - Central Bank of Nicaragua (BCN).

Cuadro - Table IV-10
Situación de encaje legal promedio mensual, depósitos en moneda extranjera - Average monthly reserve requirement for deposits in foreign currency
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Depósitos totales - Total deposits	1,316.7	1,399.3	1,413.0	1,592.8	1,683.4	1,968.3	2,361.3	2,492.9	2,665.6	2,829.7
Promedio depósitos sujetos a encaje - Deposits subject to reserve requirement (average)	1,329.2	1,410.9	1,406.9	1,567.4	1,667.3	1,920.8	2,353.7	2,540.9	2,678.8	2,869.0
Encaje requerido - Reserve requirement (rr)	216.0	229.3	270.8	254.7	270.9	312.1	382.5	304.9	321.5	344.3
Encaje remunerado - Reserves subject to interest payments (rsip)	-	-	-	-	-	-	-	-	-	-
Encaje no remunerado - Reserves not subject to interest payments (rnsip)	240.0	254.8	324.4	281.7	320.3	447.2	550.7	514.5	428.6	497.2
Excedente o déficit (E. no rem+E.rem-E.req) - Excess or deficit reserves (rsip+ rnsip-rr)	24.0	25.5	53.6	27.0	49.4	135.1	168.2	209.6	107.1	153.0
Tasa requerida (en porcentaje) - Reserve requirement ratio (%)	16.3	16.3	19.3	16.3	16.3	16.3	16.3	12.0	12.0	12.0
Tasa efectiva (en porcentaje) - Effective reserve ratio (%)	18.1	18.1	23.1	18.0	19.2	23.3	23.4	20.2	16.0	17.3

Fuente - Source : Banco Central de Nicaragua (BCN) - Central Bank of Nicaragua (BCN).

Cuadro - Table IV-11

Agregados monetarios privados del sistema financiero nacional - Private monetary aggregates of the domestical financial system
(saldos en millones de córdobas - stocks in millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
M1 (1+2)	6,918.3	8,312.5	9,861.8	12,817.3	15,613.4	19,103.3	25,833.2	25,839.3	31,597.1	37,723.3
1. Numerario - Currency in circulation	3,103.3	3,808.0	4,401.3	5,537.2	5,498.8	6,157.7	8,224.8	9,686.4	10,874.4	11,523.1
2. Depósitos transferibles de residentes - Resident's transferable deposits	3,815.0	4,504.5	5,460.5	7,280.1	10,114.6	12,945.6	17,608.4	16,152.9	20,722.7	26,200.2
2.1 Moneda nacional - Domestic currency	1,587.5	1,682.4	2,025.8	2,949.5	4,190.1	4,662.2	5,622.7	6,508.3	6,963.0	8,818.9
2.2 Moneda extranjera - Foreign currency	2,227.5	2,822.1	3,434.7	4,330.6	5,924.6	8,283.4	11,985.7	9,644.6	13,759.7	17,381.3
M2 (M1+3+4)	30,097.2	32,916.3	35,882.7	42,268.0	45,807.8	50,583.2	63,084.2	69,033.9	80,835.0	96,650.8
3. Otras obligaciones con el público - Other liabilities with the public	23,053.8	24,474.5	26,000.5	29,363.7	29,724.9	31,122.8	35,786.0	43,088.8	48,828.5	57,553.6
4. Valores emitidos por el BCN en poder residentes - Central Bank securities owned by residents	125.1	129.3	20.4	87.0	469.5	357.1	1,465.0	105.8	409.4	1,373.9
M3 (M2+5+6)	30,301.1	33,146.4	36,215.9	42,668.2	46,714.2	52,172.8	64,992.9	70,371.6	82,383.2	98,695.8
5. Depósitos de no residentes en M.N. - Non-resident deposits in domestic currency	14.7	17.9	24.6	45.7	79.5	137.3	216.1	216.5	348.74	528.18
6. Depósitos de no residentes en M.E. - Non-resident deposits in foreign currency	189.2	212.2	308.6	354.5	826.8	1,452.3	1,692.6	1,121.1	1,199.48	1,516.80

Nota - Note : Metodología basada en el Manual de Estadísticas Monetarias y Financieras (MEMF, 2001) - The methodology used in this table is based on the 2001 IMF Monetary and Financial Statistics Manual (MEMF, 2001).

Fuente - Source : Superintendencia de bancos y otras instituciones financieras (SIBOIF) y Banco Central de Nicaragua (BCN) - Superintence of banks and other financial institutions (SIBOIF) and central bank of Nicaragua (BCN).

Cuadro - Table IV-12
Agregados monetarios ampliados del sistema financiero nacional - Broad monetary aggregates of the domestic financial system
(saldos en millones de córdobas - stock in millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
M1A (1+2)	7,403.0	9,297.4	10,905.0	14,279.5	17,528.4	21,801.2	28,161.7	28,925.0	34,574.5	41,015.7
1. M1	6,918.3	8,312.5	9,861.8	12,817.3	15,613.4	19,103.3	25,833.3	25,839.3	31,597.1	37,723.3
2. Depósitos transferibles del SPNF - NFPS tranferable deposits	484.7	984.9	1,043.2	1,462.2	1,915.0	2,697.9	2,328.4	3,085.7	2,977.4	3,292.3
M2A (M1A+3+4+5)	34,166.6	38,738.9	42,994.8	50,679.8	53,760.1	59,344.4	72,359.2	80,877.2	90,387.9	107,435.4
3. Otras obligaciones con el público - Other liabilities with the public	23,053.8	24,474.5	26,000.5	29,363.7	29,724.9	31,122.8	35,786.0	43,088.8	48,828.5	57,553.6
4. Valores emitidos por el BCN en poder residentes - Central bank securities owned by residents	125.1	129.3	20.4	87.0	469.5	357.1	1,465.0	105.8	409.4	1,373.9
5. Otras obligaciones con el SPNF - Other liabilities with the NFPS	3,584.7	4,837.7	6,068.9	6,949.6	6,037.2	6,063.3	6,946.5	8,757.5	6,575.5	7,492.2
M3A (M2A+6)	34,370.4	38,969.0	43,328.0	51,080.0	54,666.5	60,934.0	74,267.8	82,214.8	91,936.1	109,480.4
6. Depósitos de no residentes - Non-resident deposits	203.8	230.1	333.2	400.2	906.3	1,589.6	1,908.6	1,337.6	1,548.2	2,045.0

Nota - Note : Metodología basada en el Manual de Estadísticas Monetarias y Financieras (MEMF, 2001) - The methodology used in this table is based on the 2001 IMF Monetary and Financial Statistics Manual (MEMF, 2001).
Fuente - Source : Superintendencia de bancos y otras instituciones financieras (SIBOIF) y Banco Central de Nicaragua (BCN) - Superintence of banks and other financial institutions (SIBOIF) and central bank of Nicaragua (BCN).

Cuadro - Table IV-13
Tasas de interés del sistema bancario para operaciones activas^{1/} - Banking system interest rates for lending operations^{1/}
(porcentaje - percentage)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Moneda nacional - Domestic currency										
Corto plazo - Short-term	12.5	9.4	11.6	12.9	13.6	14.3	10.2	13.2	12.1	13.5
Largo plazo - Long-term	19.1	19.0	34.5	22.6	23.1	19.5	18.3	15.9	16.6	18.1
Moneda extranjera - Foreign currency										
Corto plazo - Short-term	10.0	10.4	10.7	10.9	12.6	12.5	9.8	8.4	8.3	8.0
Largo plazo - Long-term	10.3	10.7	11.2	10.5	14.0	11.9	10.1	10.2	11.2	10.9

1/ : Corresponde a la tasa promedio ponderada del último mes de cada año - Weighted average rate of the last month of each year.
Fuente - Source : Banco Central de Nicaragua (BCN) - Central Bank of Nicaragua (BCN).

Cuadro - Table IV-14
Tasas de interés del sistema bancario para operaciones pasivas ^{1/} - Banking system interest rates for savings operations ^{1/}
(porcentaje - percentage)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Moneda nacional - Domestic currency										
Ahorro en libreta - Savings account	3.3	3.4	3.1	3.0	2.7	2.9	1.2	1.2	1.3	1.1
Dep. a plazo 1 mes - 1 month deposit	4.5	4.4	5.2	6.6	6.9	5.6	2.2	1.5	0.9	1.5
Dep. a plazo 3 meses - 3 month deposit	3.6	5.3	5.6	7.1	6.7	5.7	2.0	2.0	1.7	1.5
Dep. a plazo 6 meses - 6 month deposit	4.9	5.1	7.1	7.3	6.9	7.0	3.5	1.9	2.7	3.6
Dep. a plazo 9 meses - 9 month deposit	5.2	4.9	6.8	7.4	8.0	7.6	3.5	2.0	2.8	3.0
Dep. a plazo 1 año - 1 year deposit	5.6	6.3	7.5	8.4	8.9	8.7	4.3	2.3	3.9	3.9
Dep. a plazo + de 1 año - 1 year+ deposit	6.4	6.8	8.5	8.1	8.3	8.6	4.3	4.9	4.5	4.9
Moneda extranjera - Foreign currency										
Ahorro en libreta - Savings account	2.6	2.5	2.3	2.1	1.9	1.9	1.1	1.0	1.0	0.8
Dep. a plazo 1 mes - 1 month deposit	3.4	3.9	4.6	5.5	5.6	3.5	2.0	1.3	0.7	2.0
Dep. a plazo 3 meses - 3 month deposit	3.4	4.2	7.0	5.9	6.5	5.1	2.0	2.0	1.5	1.9
Dep. a plazo 6 meses - 6 month deposit	4.0	4.9	5.9	6.6	6.6	6.5	3.3	3.1	3.0	3.1
Dep. a plazo 9 meses - 9 month deposit	4.0	5.0	6.2	6.5	6.5	7.0	3.5	3.2	3.0	4.0
Dep. a plazo 1 año - 1 year deposit	5.2	5.8	6.9	7.4	7.3	7.3	4.4	4.2	4.1	3.9
Dep. a plazo + de 1 año - 1 year+ deposit	5.8	6.8	6.9	7.4	7.6	7.5	4.6	4.7	5.0	5.1

1/ : Corresponde a la tasa promedio ponderada del último mes de cada año - Weighted average rate of the last month of each year.

Fuente - Source : Banco Central de Nicaragua (BCN) - Central Bank of Nicaragua (BCN).

Cuadro - Table IV-15
Títulos valores emitidos por el Banco Central de Nicaragua - Securities issued by the Central Bank of Nicaragua
(saldos en millones de córdobas a valor facial- stocks in millions of cordobas at value face)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Con el sector privado - Private sector	6,407.9	5,541.3	4,198.6	3,610.8	9,657.4	10,780.6	9,906.7	8,271.3	8,370.9	10,110.9
Títulos bancarios - Bank-related securities	4,477.0	4,132.6	3,841.1	3,514.2	6,083.7	6,142.1	6,193.7	6,237.8	6,223.8	6,145.9
CENI-bancarios - Negotiable investment securities (CENIs)	-	-	-	-	-	-	-	-	-	-
Bonos ^{1/} - Bonds ^{1/}	4,477.0	4,132.6	3,841.1	3,514.2	6,083.7	6,142.1	6,193.7	6,237.8	6,223.8	6,145.9
Títulos subastas - Auction-related securities	1,930.9	1,408.6	357.5	96.6	3,573.7	4,638.5	3,713.0	2,033.4	2,147.2	3,964.9
CENI-subastas - CENIs	0.2	-	-	-	-	-	-	-	-	-
Letras - Bills	1,692.2	1,158.1	87.5	96.6	3,573.7	4,638.5	3,713.0	2,033.4	2,147.2	3,964.9
Bonos - Bonds	238.5	250.5	270.0	-	-	-	-	-	-	-
Otros títulos - Other securities	-	-	-	-	-	-	-	-	-	-
CENI cafetaleros - Coffee-related CENIs	-	-	-	-	-	-	-	-	-	-
BOMEX - Dollar-denominated bonds (BOMEX)	-	-	-	-	-	-	-	-	-	-
TELSpecial - liquidity bonds (TEL)	-	-	-	-	-	-	-	-	-	-
Con el SPNF - Non-financial public sector	4,001.0	4,259.1	4,707.9	6,814.6	2,917.8	3,441.0	3,599.6	-	-	-
TEI - Central government investment securities (TEI)	4,001.0	4,259.1	4,707.9	6,000.2	2,114.9	2,012.0	705.2	-	-	-
BEI - Special Investment Bonds (BEI)	-	-	-	814.4	802.9	1,429.0	2,894.3	-	-	-
Total general - Total	10,409.0	9,800.4	8,906.5	10,425.4	12,575.2	14,221.6	13,506.3	8,271.3	8,370.9	10,110.9

1/ : Incluye bonos bancarios y bonos cupón cero - Includes long-term and zero-coupon bonds.

Fuente - Source : Banco Central de Nicaragua (BCN) - Central Bank of Nicaragua (BCN).

Cuadro - Table IV-16
Transacciones en el mercado de divisas - Transactions in the foreign exchange market
(millones de dólares - millions of dollars)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Banco Central ^{1/} - Central Bank ^{1/}										
1. Compras - Purchases	10.0	36.0	44.4	74.1	79.1	73.6	52.0	84.3	65.0	45.0
2. Ventas - Sales	218.7	188.9	252.4	163.3	289.3	215.3	128.0	144.3	125.5	184.7
3. Transacciones totales (1+2) - Total transactions (1+2)	228.7	224.9	296.8	237.4	368.4	288.9	180.0	228.6	190.5	229.7
4. Neto de transacciones (1-2) - Net transactions (1-2)	(208.7)	(152.9)	(208.0)	(89.2)	(210.2)	(141.7)	(76.0)	(60.1)	(60.5)	(139.7)
Resto del mercado de cambios ^{2/} - Rest of foreign exchange market ^{2/}										
5. Compras - Purchases	2,713.8	2,914.4	2,935.5	3,405.4	3,891.1	3,531.0	3,895.5	4,600.7	4,882.7	5,162.2
6. Ventas - Sales	2,681.4	2,925.2	3,073.6	3,415.0	4,072.4	3,668.1	4,024.3	4,702.6	4,988.4	5,242.4
7. Transacciones totales (5+6) - Total transactions (5+6)	5,395.2	5,839.6	6,009.1	6,820.4	7,963.5	7,199.1	7,919.8	9,303.3	9,871.1	10,404.5
8. Neto de transacciones (5-6) - Net transactions (5-6)	32.4	(10.8)	(138.1)	(9.6)	(181.3)	(137.1)	(128.7)	(101.8)	(105.7)	(80.2)
1/	: Operaciones de la mesa de cambios entre el BCN y otras sociedades de depósito e instituciones financieras - Exchange rate operations between the Central Bank of Nicaragua (BCN) and other depository and financial institutions.									
2/	: Operaciones de la mesa de cambios entre las otras sociedades de depósito, instituciones financieras y casas de cambios y el público - Exchange rate operations between other depository institutions, financial institutions, foreign exchange offices and the public.									
Fuente - Source	: Banco Central de Nicaragua (BCN) - Central Bank of Nicaragua (BCN).									

Cuadro - Table IV-17
Tipo de cambio nominal - Nominal exchange rate
(córdobas por dólar - cordobas / dollar)

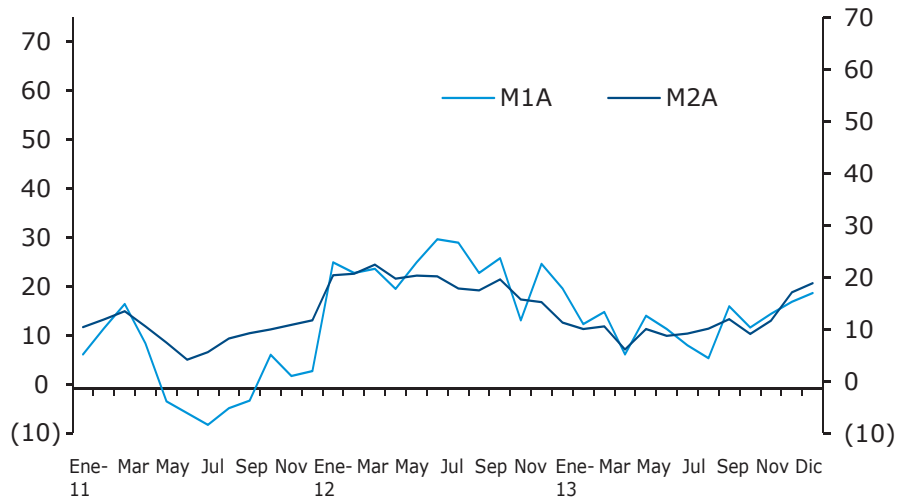
Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Oficial - Official										
Promedio - Average	15.9373	16.7333	17.5700	18.4485	19.3719	20.3429	21.3564	22.4243	23.5467	24.7228
Fin de período - End of period	16.3291	17.1455	18.0028	18.9030	19.8481	20.8405	21.8825	22.9767	24.1255	25.3318
Resto del mercado de cambios ^{1/} - Rest of the foreing exchange market										
Compra - Buy	15.9274	16.7518	17.5995	18.4159	19.3489	20.3329	21.3912	22.4237	23.5246	24.7565
Venta - Sell	16.0035	16.8459	17.6979	18.5105	19.5138	20.4656	21.5132	22.5596	23.6847	24.9169
Promedio de compra-venta - Buy/Sell average	15.9654	16.7989	17.6487	18.4632	19.4313	20.3993	21.4522	22.4916	23.6046	24.8367
Fin de período - End of period	16.1863	17.1852	18.0633	18.9268	19.8746	20.9149	21.9397	23.0275	24.1233	25.3711
Brecha cambiaria - Exchange gap										
Compra - Buy	(0.6580)	0.1006	0.1539	(0.1612)	(0.1355)	(0.0218)	0.1496	(0.0189)	(0.1285)	0.1237
Venta - Sell	0.4266	0.6911	0.7164	0.3566	0.7362	0.6415	0.7334	0.6030	0.5732	0.7878
Promedio de compra-venta - Buy/Sell average	0.1797	0.3959	0.4361	0.0972	0.3004	0.3099	0.4415	0.2921	0.2223	0.4558

1/ : Fin de período, unidades de moneda nacional por dolar de EE.UU hasta el año 2010 - End of period domestic currency units per dollar until 2010.

Fuente - Source : Casas de Cambios, Otras Sociedades de Depósito y Banco Central de Nicaragua (BCN) - Foreign exchange offices, other depository institutions and Central Bank of Nicaragua (BCN).

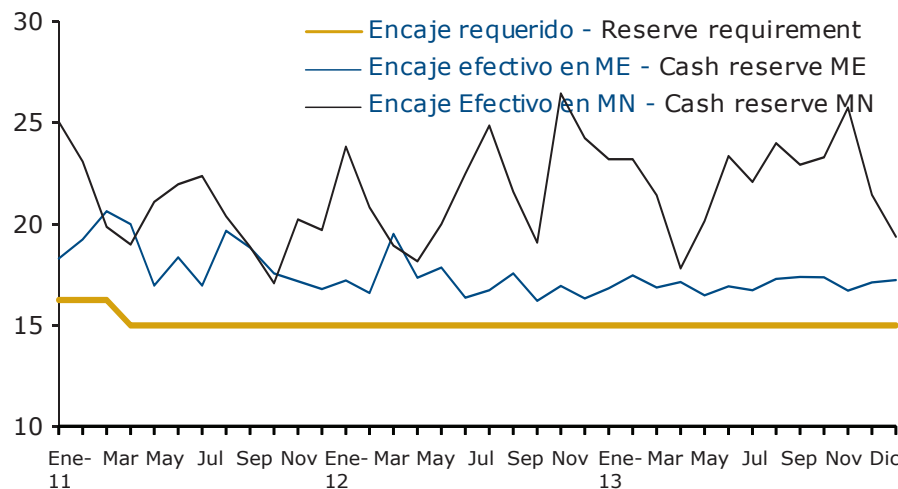
Sector monetario - Monetary sector

Agregados monetarios ampliados - Broad monetary aggregates
(variación % interanual - interannual variation)



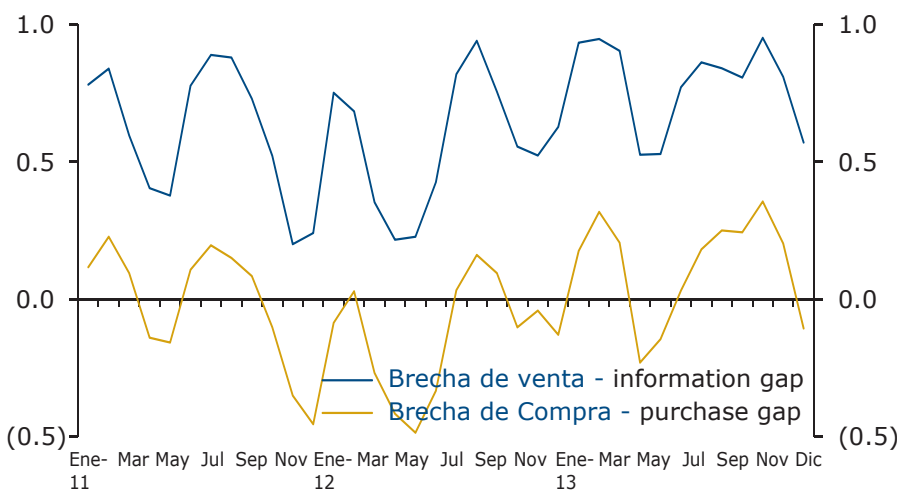
Fuente - Source: BCN.

Encaje requerido y encaje efectivo - Reserve requirement
(porcentaje - percentage)



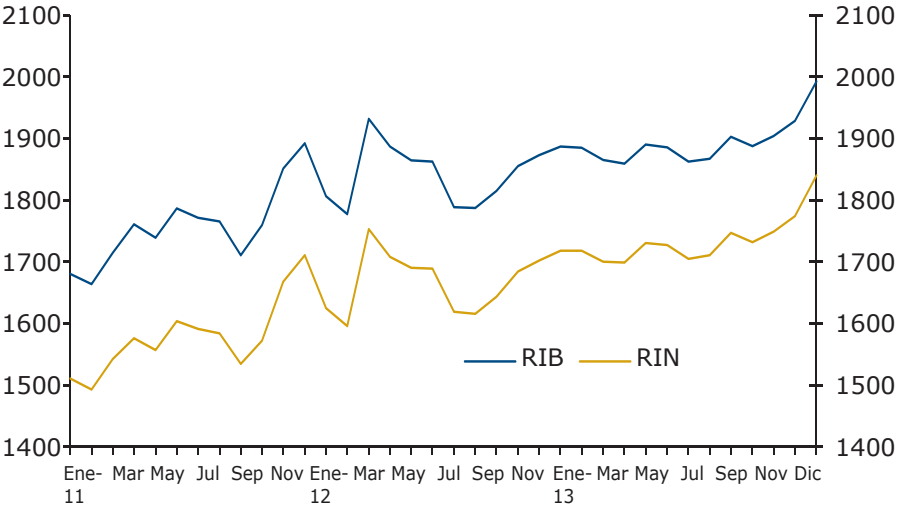
Fuente - Source: BCN.

Brecha cambiaria - Exchange gap
(variación % interanual - interannual variation)



Fuente - Source: BCN.

Saldos de RIB y RIN - RIB and RIN balances
(millones de dólares - millions dollar)



Fuente - Source: BCN.

Capítulo V:. Sector financiero

Chapter V: Financial sector

Cuadro - Table V - 1
Activos totales de las sociedades de depósito - Total assets - banks and financial institutions
(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Activos totales - Total assets	39,230.5	45,825.9	54,164.4	64,484.1	71,791.1	79,753.9	91,680.7	105,315.9	113,360.40	133,052.50
Activos totales de bancos - Banks total assets	37,366.0	44,197.9	51,647.5	60,315.6	70,444.9	78,630.3	90,801.3	104,463.2	112,315.91	131,560.52
Banades - Banades	-	-	-	-	-	-	-	-	-	-
Banic - Banic	-	-	-	-	-	-	-	-	-	-
Banco Popular - Banco Popular	-	-	-	-	-	-	-	-	-	-
Banco de América - Banco de América	-	-	-	-	-	-	-	-	-	-
Caley-Dagnall - Caley-Dagnall	-	-	-	-	-	-	-	-	-	-
Banco de Centroamérica - Banco de Centroamérica	-	-	-	-	-	-	-	-	-	-
Banco de Londres y América del Sur - Banco de Londres y América del Sur	-	-	-	-	-	-	-	-	-	-
Bank of America - Bank of America	-	-	-	-	-	-	-	-	-	-
Citibank, N.A. - Citibank, N.A.	-	-	-	-	-	-	-	-	-	-
Banco Exterior - Banco Exterior	-	-	-	-	-	-	-	-	-	-
Banco Inmobiliario - Banco Inmobiliario	-	-	-	-	-	-	-	-	-	-
Bamer - Bamer	-	-	-	-	-	-	-	-	-	-
Banpro - Banpro	11,004.1	13,261.7	14,951.7	17,772.6	19,913.0	23,877.9	30,972.3	36,079.0	36,095.88	41,558.36
Bancentro - Bancentro	9,240.4	10,481.2	12,669.3	14,865.8	15,699.1	18,759.8	25,048.9	27,905.4	30,406.27	36,800.49
BAC - BAC	6,566.5	8,509.3	9,867.0	11,399.0	14,157.8	16,271.7	18,328.2	22,486.9	25,587.78	29,736.68
BDF - BDF	5,393.2	6,144.6	6,774.8	7,436.2	7,467.7	8,064.9	8,654.0	10,500.9	11,613.15	13,465.67
Citibank ^{1/} - Citibank ^{1/}	3,642.6	4,086.2	4,511.3	5,015.4	5,129.4	5,069.2	4,873.9	4,667.8	5,457.15	6,780.94
Interbank - Interbank	-	-	-	-	-	-	-	-	-	-
Banco Sur - Banco Sur	-	-	-	-	-	-	-	-	-	-
Beca - Beca	-	-	-	-	-	-	-	-	-	-
Caley Dagnall - Caley Dagnall	1,339.9	-	-	-	-	-	-	-	-	-
Procredit ^{2/} - Procredit ^{2/}	-	1,337.7	2,023.2	2,848.8	3,419.7	3,341.2	2,923.9	2,823.1	3,155.68	3,218.39
Bancafé - Bancafé	-	-	-	-	-	-	-	-	-	-
Pribanco - Pribanco	-	-	-	-	-	-	-	-	-	-
Banex ^{3/} - Banex ^{3/}	-	-	-	-	3,573.9	3,245.7	-	-	-	-
Hsbc ^{4/} - Hsbc ^{4/}	179.4	377.1	850.2	977.8	1,084.4	-	-	-	-	-
Activos totales de sociedades financieras - Financial institutions - total assets	1,864.5	1,627.9	2,516.9	4,168.5	1,346.1	1,123.6	879.4	852.8	1,044.49	1,491.98
Procredit - Procredit	852.7	-	-	-	-	-	-	-	-	-
Findelta - Findelta	-	-	-	-	-	-	-	-	-	-
Finarca - Finarca	256.5	370.8	437.2	454.3	410.5	387.1	313.8	73.6	-	-
Findesa - Findesa	755.2	1,257.1	2,079.7	3,074.3	-	-	-	-	-	-
Fama - Fama	-	-	-	639.9	935.7	736.5	565.6	602.1	727.09	882.22
Finca - Finca	-	-	-	-	-	-	-	177.0	317.40	609.76

1/ : Citibank desde el 22 septiembre 2008 antes Banco Uno -Formerly Banco Uno. Citibank began operations on september 22nd, 2008

2/ : Banco Procredit a partir de octubre 2005, antes Financiera Procredit - Formerly Financiera Procredit (financial institution). Procredit began operating as a commercial bank in october 2005.

3/ : Banex a partir de septiembre 2008, antes Financiera Nicaragüense de Desarrollo (FINDESA). A partir del 2010 en proceso de liquidación - Formerly Nicaraguan Development Financial Institution (FINDESA). Banex began operating as a commercial bank in september 2008. Under liquidation process as of 2010.

4/ : Desde 23 julio 2007 antes BANISTMO. A partir del 7 de julio pasó a ser oficina de representación - Formerly BANISTMO. HSBC began operations on july 23rd, 2007 as a commercial bank and, as of july 7, 2009, became a representative office.

Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 2
Pasivos totales de las sociedades de depósito - Total liabilities - banks and financial institutions
(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Pasivos totales - Total liabilities	35,675.5	41,634.9	48,857.0	58,108.7	64,192.2	71,918.9	82,864.2	95,047.9	101,680.9	119,098.7
Pasivos totales de bancos - Banks - total liabilities	34,072.3	40,209.4	46,638.3	54,473.4	59,865.3	70,995.4	82,171.7	94,526.9	100,924.0	117,999.3
Banades - Banades	-	-	-	-	-	-	-	-	-	-
Banic - Banic	-	-	-	-	-	-	-	-	-	-
Banco Popular - Banco Popular	-	-	-	-	-	-	-	-	-	-
Banco Popular - Banco Popular	-	-	-	-	-	-	-	-	-	-
Caley-Dagnall - Caley-Dagnall	-	-	-	-	-	-	-	-	-	-
Banco de Centroamérica - Banco de Centroamérica	-	-	-	-	-	-	-	-	-	-
Banco de Londres y América del Sur - Banco de Londres y América del Sur	-	-	-	-	-	-	-	-	-	-
Bank of America - Bank of America	-	-	-	-	-	-	-	-	-	-
Citibank, N.A. - Citibank, N.A.	-	-	-	-	-	-	-	-	-	-
Banco Exterior - Banco Exterior	-	-	-	-	-	-	-	-	-	-
Banco Inmobiliario - Banco Inmobiliario	-	-	-	-	-	-	-	-	-	-
Bamer - Bamer	-	-	-	-	-	-	-	-	-	-
Banpro - Banpro	10,203.9	12,222.8	13,630.2	16,248.8	18,125.7	21,848.3	28,692.1	33,311.8	32,893.8	37,715.8
Bancentro - Bancentro	8,522.8	9,661.5	11,578.1	13,620.5	14,122.6	16,968.7	22,939.9	25,635.6	27,823.8	33,472.5
BAC - BAC	5,914.0	7,669.3	8,854.0	10,142.5	12,479.4	14,343.1	15,949.9	19,649.7	22,166.9	25,978.7
BDF - BDF	4,985.5	5,621.8	6,146.3	6,718.5	6,730.9	7,293.3	7,838.6	9,491.0	10,491.0	12,137.9
Citibank ^{1/} - Citibank ^{1/}	3,274.5	3,685.4	4,076.6	4,495.0	4,504.8	4,420.5	4,101.9	3,905.9	4,684.3	5,835.5
Interbank - Interbank	-	-	-	-	-	-	-	-	-	-
Banco Sur - Banco Sur	-	-	-	-	-	-	-	-	-	-
Beca - Beca	-	-	-	-	-	-	-	-	-	-
Caley Dagnall - Caley Dagnall	1,153.8	-	-	-	-	-	-	-	-	-
Procredit ^{2/} - Procredit ^{2/}	-	1,117.0	1,778.2	2,553.6	3,082.4	3,039.6	2,649.3	2,532.9	2,864.2	2,858.9
Bancaf�� - Bancaf��	-	-	-	-	-	-	-	-	-	-
Pribanco - Pribanco	-	-	-	-	-	-	-	-	-	-
Banex ^{3/} - Banex ^{3/}	-	-	-	-	-	3,082.0	-	-	-	-
Hsbc ^{4/} - Hsbc ^{4/}	17.8	231.4	574.9	694.5	819.6	-	-	-	-	-
Pasivos totales de sociedades financieras - Financial institutions - total liabilities	1,603.2	1,425.5	2,218.7	3,635.3	4,326.9	923.6	692.5	521.1	757.0	1,099.3
Procredit - Procredit	736.8	-	-	-	-	-	-	-	-	-
Findelta - Findelta	-	-	-	-	-	-	-	-	-	-
Finarca - Finarca	196.7	304.2	367.5	383.3	353.8	323.3	240.9	0.6	-	-
Findesa - Findesa	669.7	1,121.3	1,851.2	2,793.5	3,240.3	-	-	-	-	-
Fama - Fama	-	-	-	458.6	732.8	600.2	451.6	443.4	543.2	665.2
Finca - Finca	-	-	-	-	-	-	-	77.1	213.7	434.1

1/ : Citibank desde 22 septiembre 2008 antes Banco Uno - Formerly Banco Uno. Citibank began operations on september 22nd, 2008.
2/ : Banco Procredit a partir de octubre 2005, antes Financiera Procredit - Formerly Financiera Procredit (financial institution). Procredit began operating as a commercial bank in october 2005.
3/ : Banex a partir de septiembre 2008, antes Financiera Nicarag  ense de Desarrollo (FINDESA). A partir del 2010 en proceso de liquidaci  n - Formerly Nicaraguan Development Financial Institution (FINDESA). Banex began operating as a commercial bank in september 2008. Under liquidation process as of 2010.
4/ : Desde 23 julio 2007 antes BANISTMO. A partir del 7 de julio pas   a ser oficina de representaci  n - Formerly BANISTMO. HSBC began operations on july 23rd, 2007 as a commercial bank and, as of july 7, 2009, became a representative office.
Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 3
Patrimonio total de las sociedades de depósito - Total equity - banks and financial institutions
(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Patrimonio total - Total equity	3,555.0	4,191.0	5,307.4	6,375.3	7,598.9	7,835.0	8,816.5	10,268.0	11,679.5	13,953.8
Patrimonio de bancos - Banks - total equity	3,293.7	3,988.6	5,009.2	5,842.2	7,005.7	7,635.0	8,629.6	9,936.3	11,391.9	13,561.2
Banades - Banades	-	-	-	-	-	-	-	-	-	-
Banic - Banic	-	-	-	-	-	-	-	-	-	-
Banco Popular - Banco Popular	-	-	-	-	-	-	-	-	-	-
Banco de América - Banco de América	-	-	-	-	-	-	-	-	-	-
Caley-Dagnall - Caley-Dagnall	-	-	-	-	-	-	-	-	-	-
Banco de Centroamérica - Banco de Centroamérica	-	-	-	-	-	-	-	-	-	-
Banco de Londres y América del Sur - Banco de Londres y América del Sur	-	-	-	-	-	-	-	-	-	-
Bank of America - Bank of America	-	-	-	-	-	-	-	-	-	-
Citibank, N.A. - Citibank, N.A.	-	-	-	-	-	-	-	-	-	-
Banco Exterior - Banco Exterior	-	-	-	-	-	-	-	-	-	-
Banco Inmobiliario - Banco Inmobiliario	-	-	-	-	-	-	-	-	-	-
Bamer - Bamer	-	-	-	-	-	-	-	-	-	-
Banpro - Banpro	800.2	1,038.9	1,321.5	1,523.8	1,787.3	2,029.7	2,280.2	2,767.2	3,202.10	3,842.59
Bancentro - Bancentro	717.5	819.7	1,091.2	1,245.4	1,576.5	1,791.1	2,109.0	2,269.8	2,582.45	3,327.98
BAC - BAC	652.4	840.0	1,013.0	1,256.5	1,678.4	1,928.6	2,378.3	2,837.2	3,420.85	3,757.95
BDF - BDF	407.7	522.9	628.5	717.6	736.8	771.6	815.5	1,009.9	1,122.20	1,327.72
Citibank ^{1/} - Citibank ^{1/}	368.1	400.8	434.7	520.4	624.5	648.7	772.0	761.9	772.87	945.45
Interbank - Interbank	-	-	-	-	-	-	-	-	-	-
Banco Sur - Banco Sur	-	-	-	-	-	-	-	-	-	-
Beca - Beca	-	-	-	-	-	-	-	-	-	-
Caley Dagnall - Caley Dagnall	186.1	-	-	-	-	-	-	-	-	-
Procredit ^{2/} - Procredit ^{2/}	-	220.7	245.0	295.2	337.3	301.6	274.6	290.2	291.4	359.5
Bancafé - Bancafé	-	-	-	-	-	-	-	-	-	-
Pribanco - Pribanco	-	-	-	-	-	-	-	-	-	-
Banex ^{3/} - Banex ^{3/}	-	-	-	-	-	163.7	-	-	-	-
Hsbc ^{4/} - Hsbc ^{4/}	161.6	145.7	275.2	283.3	264.8	-	-	-	-	-
Patimonio de sociedades financieras - Financial institutions - total equity	261.3	202.4	298.2	533.2	593.2	200.0	186.9	331.7	287.5	392.7
Procredit - Procredit	116.0	-	-	-	-	-	-	-	-	-
Findelta - Findelta	-	-	-	-	-	-	-	-	-	-
Finarca - Finarca	59.9	66.6	69.7	71.0	56.7	63.8	72.8	73.1	-	-
Findesa - Findesa	85.5	135.8	228.5	280.9	333.6	-	-	-	-	-
Fama - Fama	-	-	-	181.3	202.9	136.2	114.0	158.7	183.8	217.0
Finca - Finca	-	-	-	-	-	-	-	99.9	103.7	175.7

1/ : Citibank desde 22 septiembre 2008 antes Banco Uno - Formerly Banco Uno. Citibank began operations on september 22nd, 2008.

2/ : Banco Procredit a partir de octubre 2005, antes Financiera Procredit - Formerly Financiera Procredit (financial institution). Procredit began operating as a commercial bank in october 2005.

3/ : Banex a partir de septiembre 2008, antes Financiera Nicaragüense de Desarrollo (FINDESA). A partir del 2010 en proceso de liquidación - Formerly Nicaraguan Development Financial Institution (FINDESA). Banex began operating as a commercial bank in september 2008. Under liquidation process as of 2010.

4/ : Desde 23 julio 2007 antes BANISTMO. A partir del 7 de julio pasó a ser oficina de representación - Formerly BANISTMO. HSBC began operations on july 23rd, 2007 as a commercial bank and, as of july 7, 2009, became a representative office.

Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 4

Resultado neto acumulado de las sociedades de depósito - Retained earnings - banks and financial institutions

(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Resultado neto acumulado - Retained earnings	1,047.2	1,116.2	1,207.9	1,317.5	1,268.6	373.0	885.9	1,733.9	2,382.9	2,840.6
Resultado neto acumulado de bancos - Banks - Retained earnings	971.3	1,068.7	1,137.3	1,224.0	1,204.8	418.2	906.0	1,733.4	2,354.0	2,803.9
Banades - Banades	-	-	-	-	-	-	-	-	-	-
Banic - Banic	-	-	-	-	-	-	-	-	-	-
Banco Popular - Banco Popular	-	-	-	-	-	-	-	-	-	-
Banco de América - Banco de América	-	-	-	-	-	-	-	-	-	-
Caley-Dagnall - Caley-Dagnall	-	-	-	-	-	-	-	-	-	-
Banco de Centroamérica - Banco de Centroamérica	-	-	-	-	-	-	-	-	-	-
Banco de Londres y América del Sur - Banco de Londres y América del Sur	-	-	-	-	-	-	-	-	-	-
Bank of America - Bank of America	-	-	-	-	-	-	-	-	-	-
Citibank, N.A. - Citibank, N.A.	-	-	-	-	-	-	-	-	-	-
Banco Exterior - Banco Exterior	-	-	-	-	-	-	-	-	-	-
Banco Inmobiliario - Banco Inmobiliario	-	-	-	-	-	-	-	-	-	-
Bamer - Bamer	-	-	-	-	-	-	-	-	-	-
Banpro - Banpro	220.7	315.9	346.0	389.1	341.5	243.6	253.3	487.0	637.7	762.5
Bancentro - Bancentro	179.1	233.4	280.0	268.6	308.6	204.9	278.9	382.2	578.1	679.3
BAC - BAC	322.6	231.5	229.3	281.9	341.9	374.7	449.7	597.5	716.9	897.8
BDF - BDF	120.0	140.1	145.6	139.1	89.2	34.8	43.9	194.5	235.7	278.7
Citibank ^{1/} - Citibank ^{1/}	113.6	122.2	98.2	85.7	104.1	36.4	119.4	164.7	183.1	172.6
Interbank - Interbank	-	-	-	-	-	-	-	-	-	-
Banco Sur - Banco Sur	-	-	-	-	-	-	-	-	-	-
Beca - Beca	-	-	-	-	-	-	-	-	-	-
Caley Dagnall - Caley Dagnall	15.3	-	-	-	-	-	-	-	-	-
Procredit ^{2/} - Procredit ^{2/}	-	41.4	23.9	51.5	37.9	(161.5)	(239.2)	(92.5)	2.4	13.1
Bancafé - Bancafé	-	-	-	-	-	-	-	-	-	-
Pribanco - Pribanco	-	-	-	-	-	-	-	-	-	-
Banex ^{3/} - Banex ^{3/}	-	-	-	-	-	(314.7)	-	-	-	-
Hsbc ^{4/} - Hsbc ^{4/}	-	(15.9)	14.3	8.0	(18.5)	-	-	-	-	-
Resultado neto acumulado de sociedades financieras - Financial institutions - retained earnings	75.9	47.5	70.6	93.6	63.7	(45.2)	(20.2)	0.5	28.9	36.6
Procredit - Procredit	38.2	-	-	-	-	-	-	-	-	-
Findelta - Findelta	-	-	-	-	-	-	-	-	-	-
Finarca - Finarca	12.0	11.1	6.1	2.8	(13.0)	7.5	9.1	0.2	-	-
Findesa - Findesa	25.6	36.4	64.4	67.9	55.4	-	-	-	-	-
Fama - Fama	-	-	-	22.9	21.4	(52.7)	(29.2)	0.4	25.1	33.1
Finca - Finca	-	-	-	-	-	-	-	(0.1)	3.8	3.5

1/ : Citibank desde 22 septiembre 2008 antes Banco Uno -Formerly Banco Uno. Citibank began operations on september 22nd, 2008.

2/ : Banco Procredit a partir de octubre 2005, antes Financiera Procredit -Formerly Financiera Procredit (financial institution). Procredit began operating as a commercial bank in october 2005.

3/ : Banex a partir de septiembre 2008, antes Financiera Nicaragüense de Desarrollo (FINDESA). A partir del 2010 en proceso de liquidación - Formerly Nicaraguan Development Financial Institution (FINDESA). Banex began operating as a commercial bank in september 2008. Under liquidation process as of 2010.

4/ : Desde 23 julio 2007 antes BANISTMO. A partir del 7 de julio pasó a ser oficina de representación - Formerly BANISTMO. HSBC began operations on july 23rd, 2007 as a commercial bank and, as of july 7, 2009, became a representative office.

Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 5

Composición de activos de las sociedades de depósito - Asset composition - banks and financial institutions

(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total activos - Total assets	39,230.5	45,825.9	54,164.4	64,484.1	71,791.1	79,753.9	91,680.7	105,315.9	113,360.4	133,052.5
Cartera de crédito ^{1/} - Loan portfolio ^{1/}	18,776.3	24,415.5	31,941.8	42,026.3	47,198.7	44,241.7	45,289.1	53,852.4	69,457.2	84,281.8
Provisiones para cartera de riesgo - Provisions for risk portfolio	(760.1)	(936.3)	(1,101.5)	(1,500.0)	(1,807.9)	(2,085.6)	(1,784.6)	(1,861.1)	(2,019.3)	(1,923.7)
Inversiones - Investments	11,301.4	11,669.4	9,422.0	8,898.5	8,266.2	10,666.2	19,007.2	21,876.5	18,199.3	16,515.8
Banco Popular - Banco Popular	8,081.5	8,643.9	11,867.4	12,477.9	15,229.4	23,525.9	26,274.1	28,610.2	24,715.1	30,856.6
En córdobas - In cordobas	2,239.4	2,526.4	3,709.0	4,315.5	4,874.3	6,267.7	6,252.2	8,520.6	8,269.6	8,946.1
Caja - Cash	313.3	432.5	622.8	1,073.6	1,355.1	1,461.6	1,702.4	1,731.5	2,358.4	2,887.4
Depósitos en BCN - Deposits in Central Bank	1,926.1	2,093.9	3,086.2	3,241.9	3,519.2	4,806.1	4,549.8	6,789.1	5,911.2	6,058.7
En dólares - In dollars	5,711.1	5,964.1	7,953.0	7,694.9	10,075.8	16,163.4	19,482.7	18,523.2	15,381.4	19,686.1
Caja - Cash	290.6	412.8	649.7	854.0	1,080.4	1,174.7	1,213.9	1,471.8	1,580.7	1,820.7
Depósitos en BCN - Deposits in Central Bank	3,923.5	4,367.7	5,841.9	5,325.7	6,316.9	9,362.2	11,892.9	11,821.5	10,361.6	12,592.5
Depósitos en el exterior - Deposits abroad	1,497.0	1,183.7	1,461.4	1,515.2	2,678.5	5,626.6	6,375.9	5,230.0	3,439.1	5,272.9
Otras disponibilidades - Other cash and equivalents	131.0	153.4	205.4	467.5	279.4	1,094.8	539.2	1,566.4	1,064.0	2,224.4
Otros activos - Other assets	1,831.4	2,033.3	2,034.7	2,581.4	2,904.7	3,405.7	2,894.9	2,837.9	3,008.1	3,322.0

1/ : Saldos incluyen intereses y comisiones por cobrar - Stocks include interest and fees receivable.

Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 6
Composición de cartera de crédito de las sociedades de depósito - Composition of loan portfolio - banks and financial institutions
(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Cartera total - Total loans	18,776.3	24,415.5	31,941.8	42,026.3	47,198.7	44,241.7	45,289.1	53,852.4	69,457.2	84,281.8
Cartera vigente - Current portfolio	16,975.8	22,620.2	29,918.2	39,811.1	44,019.8	39,412.3	41,661.9	50,679.4	66,621.0	82,036.3
Prorrogada - Deferred	112.0	189.0	438.0	307.7	582.2	469.1	45.3	31.4	74.5	210.9
Reestructurada - Restructured	1,290.9	1,106.7	943.4	881.9	1,196.9	2,918.4	2,242.8	1,949.3	1,571.7	1,267.6
Vencida - Non-performing	262.3	312.8	366.0	637.0	936.5	1,098.8	957.0	290.4	372.5	471.8
Banco Popular - Banco Popular	135.3	186.8	276.1	388.6	463.4	343.1	382.1	902.0	817.3	295.3
Cartera total - Total loans	18,776.3	24,415.5	31,941.8	42,026.3	47,198.7	44,241.7	45,289.1	53,852.4	69,457.2	84,281.8
Cartera en córdobas - In cordobas	3,030.4	3,757.4	5,190.4	7,134.6	7,341.2	5,712.4	4,689.9	4,938.8	5,791.9	7,428.2
Cartera en dólares - In dollars	15,745.9	20,658.1	26,751.4	34,891.7	39,857.5	38,529.2	40,599.2	48,913.6	63,665.3	76,853.6

Nota - Note : Saldos incluyen intereses y comisiones por cobrar - Stocks include interest and fees receivable.
Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 7
Composición de inversiones de las sociedades de depósito - Composition of investments - banks and financial institutions
(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total inversiones - Total investments	11,301.4	11,669.4	9,422.0	8,898.5	8,266.2	10,666.2	19,007.2	21,876.5	18,199.3	16,515.8
Valores del estado - State securities	9,723.8	9,646.6	8,064.9	7,642.4	7,326.5	8,124.5	11,280.0	14,114.6	12,308.4	10,899.2
BCN - Central Bank of Nicaragua (BCN)	6,142.2	5,283.2	3,959.7	3,362.1	3,789.2	5,066.2	5,768.1	5,464.7	5,428.2	6,481.2
Gobierno Central - Central Government	3,581.6	4,363.4	4,105.2	4,280.2	3,537.3	3,053.1	5,366.0	6,326.3	5,225.7	4,418.0
Banco Popular - Banco Popular	-	-	-	-	-	5.2	146.0	2,323.6	1,654.4	-
Inversiones en instituciones - Investment in private institutions	227.7	692.0	117.7	88.4	97.2	1,493.5	6,298.4	6,129.1	3,933.5	1,786.1
Del país - Domestic	10.6	29.1	0.5	38.3	30.3	204.1	-	46.0	-	-
Del exterior - External	217.1	662.8	117.3	50.1	66.9	1,289.4	6,298.4	6,083.1	3,933.5	1,786.1
Valores vendidos con pacto de recompra - Securities sold under repurchase agreements	98.9	66.3	10.2	-	20.2	0.6	83.8	58.6	88.4	1,767.2
Participación en otras empresas - Shares in other companies	165.6	187.8	197.6	235.8	279.6	295.3	359.2	397.6	495.7	508.4
Otras inversiones - Other investments	33.8	199.8	1.0	(13.0)	54.2	90.0	122.5	110.5	160.7	149.9
Rendimientos por cobrar - Interest receivable	1,051.6	876.9	1,030.7	944.9	488.5	662.2	863.3	1,066.1	1,212.7	1,405.1

Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 8
Cartera de crédito de las sociedades de depósito - Loan portfolio banks and financial institutions
(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Cartera de crédito - Loan portfolio	18,776.3	24,415.5	31,941.8	42,026.3	47,198.7	44,241.7	45,289.1	53,852.4	69,457.2	84,281.8
Cartera de crédito de bancos - Banks - loan portfolio	17,295.2	23,138.6	29,933.7	38,574.0	43,119.9	43,254.6	44,490.4	53,175.7	68,528.2	82,980.6
Banades - Banades	-	-	-	-	-	-	-	-	-	-
Banic - Banic	-	-	-	-	-	-	-	-	-	-
Banco Popular - Banco Popular	-	-	-	-	-	-	-	-	-	-
Banco de América - Banco de América	-	-	-	-	-	-	-	-	-	-
Caley-Dagnall - Caley-Dagnall	-	-	-	-	-	-	-	-	-	-
Banco de Centroamérica - Banco de Centroamérica	-	-	-	-	-	-	-	-	-	-
Banco de Londres y América del Sur - Banco de Londres y América del Sur	-	-	-	-	-	-	-	-	-	-
Bank of America - Bank of America	-	-	-	-	-	-	-	-	-	-
Citibank, N.A. - Citibank, N.A.	-	-	-	-	-	-	-	-	-	-
Banco Exterior - Banco Exterior	-	-	-	-	-	-	-	-	-	-
Banco Inmobiliario - Banco Inmobiliario	-	-	-	-	-	-	-	-	-	-
Bamer - Bamer	-	-	-	-	-	-	-	-	-	-
Banpro - Banpro	4,369.4	6,052.1	7,166.2	9,413.5	10,931.3	10,731.9	12,140.8	14,066.1	18,711.9	22,881.2
Bancentro - Bancentro	4,000.4	4,982.2	6,569.6	8,890.1	9,824.2	9,486.2	10,466.3	13,073.8	17,221.7	21,456.6
BAC - BAC	4,170.5	5,305.2	6,672.9	8,710.0	10,029.2	10,054.1	11,718.8	14,629.1	18,233.0	22,034.9
BDF - BDF	2,320.0	3,093.3	3,895.2	4,572.2	4,968.9	4,851.8	5,220.1	6,239.4	8,058.3	9,795.0
Citibank ^{1/} - Citibank ^{1/}	1,690.8	2,261.2	3,166.3	3,694.1	3,693.7	3,148.4	2,973.3	3,236.1	4,093.0	4,537.0
Interbank - Interbank	-	-	-	-	-	-	-	-	-	-
Banco Sur - Banco Sur	-	-	-	-	-	-	-	-	-	-
Beca - Beca	-	-	-	-	-	-	-	-	-	-
Caley Dagnall - Caley Dagnall	744.0	-	-	-	-	-	-	-	-	-
Procredit ^{2/} - Procredit ^{2/}	-	1,134.2	1,667.2	2,426.0	2,765.9	2,474.8	1,971.2	1,931.2	2,210.2	2,276.0
Bancafé - Bancafé	-	-	-	-	-	-	-	-	-	-
Pribanco - Pribanco	-	-	-	-	-	-	-	-	-	-
Banex ^{3/} - Banex ^{3/}	-	-	-	-	-	2,507.3	-	-	-	-
Hsbc ^{4/} - Hsbc ^{4/}	-	310.4	796.2	868.2	906.6	-	-	-	-	-
Cartera de crédito de sociedades financieras- Loan portfolio financial institutions	1,481.1	1,276.9	2,008.0	3,452.3	4,078.8	987.0	798.6	676.7	929.0	1,301.2
Procredit - Procredit	727.9	-	-	-	-	-	-	-	-	-
Findelta - Findelta	-	-	-	-	-	-	-	-	-	-
Finarca - Finarca	197.5	291.3	363.4	393.1	365.2	350.8	280.7	0.6	-	-
Findesa - Findesa	555.7	985.7	1,644.7	2,455.1	2,885.5	-	-	-	-	-
Fama - Fama	-	-	-	604.1	828.2	636.2	517.9	525.8	647.6	804.0
Finca - Finca	-	-	-	-	-	-	-	150.2	281.4	497.1

1/ : Citibank desde 22 septiembre 2008 antes Banco Uno -Formerly Banco Uno. Citibank began operations on september 22nd, 2008.
2/ : Banco Procredit a partir de octubre 2005, antes Financiera Procredit -Formerly Financiera Procredit (financial institution). Procredit began operating as a commercial bank in october 2005.
3/ : Banex a partir de septiembre 2008, antes Financiera Nicaragüense de Desarrollo (FINDESA). A partir del 2010 en proceso de liquidación -
Formerly Nicaraguan Development Financial Institution (FINDESA). Banex began operating as a commercial bank in september 2008. Under liquidation process as of 2010.
4/ : Desde 23 julio 2007 antes BANISTMO. A partir del 7 de julio pasó a ser oficina de representación -
Formerly BANISTMO. HSBC began operations on july 23rd, 2007 as a commercial bank and, as of july 7, 2009, became a representative office.
Nota - Note : Saldos incluyen intereses y comisiones por cobrar - Balances include interest and fees receivable.
Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 9
Destino de la cartera de crédito de las sociedades de depósito - Target sectors of the loan portfolio - banks and financial institutions
(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total cartera de crédito	18,776.3	24,415.5	31,941.8	42,026.3	47,198.6	44,241.7	45,289.1	53,852.4	69,457.2	84,281.8
Comercial - Commerce	5,322.1	6,831.6	8,807.6	11,395.8	15,165.1	15,471.5	15,744.8	18,799.4	24,481.3	29,491.2
Agrícola - Agriculture	2,307.7	2,689.5	2,971.6	3,538.4	4,446.5	4,118.7	5,241.4	6,910.0	8,545.1	9,363.5
Ganadero - Livestock	439.7	796.0	1,380.3	2,075.1	1,652.5	1,529.3	1,025.1	885.8	1,240.9	1,678.9
Industrial - Industry	1,942.9	2,475.8	3,127.1	3,697.6	3,596.3	4,117.9	5,009.8	6,889.8	9,902.4	11,289.1
Banco Popular - Banco Popular	2,280.7	3,119.1	4,228.7	5,514.9	6,510.9	6,753.9	6,864.7	7,571.0	8,936.2	11,131.0
Créditos Personales - Personal	2,169.6	3,288.8	4,423.6	5,888.1	6,044.1	4,354.0	4,687.8	6,289.7	10,104.2	13,883.4
Tarjetas de crédito - Credit cards	2,722.1	3,515.3	4,994.4	7,163.1	7,633.9	6,996.4	5,747.6	5,734.2	5,348.4	6,138.6
Otros - Other	1,269.7	1,310.9	1,464.2	1,994.3	1,231.8	-	260.7	-	-	-
Intereses y comisiones por cobrar ^{1/} - Interest and commissions receivable ^{1/}	322.0	388.5	544.3	759.2	917.5	900.1	707.2	772.4	898.7	1,306.1

1/ : Los intereses y comisiones sobre cartera de crédito se reflejan en una columna aparte debido a que los saldos de cartera por destino no los incluyen -
Interests and commissions of loan portfolio shown in a separate column because target sectors do not include them.

Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 10
Movimientos de crédito de las sociedades de depósito - Credit flows - banks and financial institutions
(flujos en millones de córdobas - flows in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total movimientos de crédito - Total flows										
Desembolsos - Outflows	14,946.0	18,878.2	27,107.2	43,002.4	40,247.2	35,949.1	38,900.0	44,554.6	63,734.2	88,790.8
Recuperaciones - Inflows	11,923.3	16,253.7	23,354.1	37,563.4	39,513.0	40,980.7	39,537.2	43,208.5	53,372.3	78,071.2
Comercial - Commerce										
Banco Popular - Banco Popular	7,050.5	8,065.6	8,633.7	14,494.0	12,524.7	10,836.3	12,897.5	15,769.2	22,103.4	36,003.0
Recuperaciones - Inflows	5,608.4	7,452.8	7,135.7	12,611.6	12,417.8	12,263.2	12,119.8	13,580.5	18,241.3	32,012.0
Agrícola - Agriculture										
Desembolsos - Outflows	1,165.1	1,478.4	1,547.7	2,600.1	3,422.6	3,611.7	4,725.7	7,052.6	7,208.2	8,372.1
Recuperaciones - Inflows	962.1	1,218.4	1,509.4	2,027.7	3,019.1	3,964.0	4,079.7	5,658.4	6,419.6	7,339.4
Ganadero - Livestock										
Desembolsos - Outflows	437.0	816.1	948.3	1,766.8	1,551.1	809.9	610.6	607.6	863.8	1,135.0
Recuperaciones - Inflows	237.3	335.9	448.1	1,213.6	1,552.8	1,503.4	1,287.8	874.2	595.2	721.7
Industrial - Industry										
Desembolsos - Outflows	2,188.3	2,662.4	2,462.4	3,260.8	4,287.9	4,606.5	6,043.9	7,506.5	10,899.7	12,727.4
Recuperaciones - Inflows	1,882.5	2,290.0	2,083.5	3,319.8	4,693.6	4,803.0	5,543.3	6,480.7	8,689.7	12,165.5
Otros - Other										
Desembolsos - Outflows	4,105.1	5,855.8	13,515.0	20,880.8	18,460.8	16,084.7	14,622.2	13,618.7	22,659.0	30,553.3
Recuperaciones - Inflows	3,233.1	4,956.7	12,177.4	18,390.7	17,829.8	18,447.2	16,506.4	16,614.6	19,426.6	25,832.7

Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 11
Composición de pasivos de las sociedades de depósito - Composition of liabilities - banks and financial institutions
(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total pasivos - Total liabilities	35,675.5	41,634.9	48,857.0	58,108.7	64,192.2	71,918.9	82,864.2	95,047.9	101,680.9	119,098.7
Depósitos - Deposits	31,155.9	35,238.4	38,792.8	45,454.7	48,776.4	56,489.1	70,400.3	82,043.5	86,550.1	98,591.8
Nacional - Currency domestic	9,681.3	11,246.3	13,354.0	15,346.2	15,365.0	15,468.0	18,728.8	24,763.8	22,241.7	25,853.1
Extranjera - Currency foreing	21,474.6	23,992.1	25,438.8	30,108.5	33,411.4	41,021.1	51,671.5	57,279.7	64,308.4	72,738.7
Otras obligaciones con el público - Other liabilities with the public	515.8	454.2	484.4	603.2	844.9	659.4	695.8	1,591.6	1,623.8	3,653.7
Banco Popular - Banco Popular	3,340.1	5,121.6	8,458.1	9,885.5	11,722.3	11,959.7	8,801.2	8,242.8	9,806.2	11,920.5
FNI - Nicaraguan Investment Financial Institution (FNI)	1,340.9	1,565.9	1,835.9	2,054.2	2,109.1	1,973.1	1,074.1	736.0	631.8	495.2
Instituciones del exterior - Foreign institutions	1,600.1	3,242.8	6,178.4	7,342.7	8,310.4	7,125.7	4,470.7	3,551.8	5,308.8	5,890.6
Otras - Other	399.1	312.9	443.7	488.7	1,302.7	2,861.0	3,256.4	3,955.0	3,865.6	5,534.7
Obligaciones con el BCN - Liabilities with the Central Bank of Nicaragua (BCN)	0.8	13.5	11.6	352.8	343.5	444.9	437.0	547.0	584.4	439.7
Otras cuentas por pagar y provisiones - Other accounts payable and provisions	484.5	604.0	786.0	1,171.6	1,470.9	1,284.3	1,556.8	1,651.1	2,165.0	2,545.4
Obligaciones subordinadas - Subordinated liabilities	84.2	71.5	202.7	486.6	1,034.3	1,081.6	973.1	971.9	951.5	1,184.9
Otros pasivos - Other liabilities	94.2	131.8	121.4	154.2	-	-	-	-	-	762.7

Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 12
Composición de depósitos de las sociedades de depósito - Composition of deposits - banks and financial institutions
(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total depósitos - Total depósitos	31,155.9	35,238.4	38,792.8	45,454.7	48,776.4	56,489.1	70,400.3	82,043.5	86,550.1	98,591.8
En moneda nacional - Domestic currency	9,681.3	11,246.3	13,354.0	15,346.2	15,365.0	15,468.0	18,728.8	24,763.8	22,241.7	25,853.1
A la vista - Demand deposits	2,012.0	2,470.7	2,851.4	3,925.6	5,865.7	6,766.6	7,751.1	9,659.6	10,283.8	12,247.9
Ahorro - Savings	3,158.3	3,168.4	3,699.6	4,659.4	5,101.3	5,539.2	7,209.6	11,004.8	9,524.0	10,822.9
Banco Popular - Banco Popular	3,529.1	4,196.9	5,210.6	5,091.3	3,729.4	2,447.4	3,768.1	4,099.5	2,433.8	2,782.4
Otros - Other	982.0	1,410.3	1,592.3	1,669.9	668.6	714.7	-	-	-	-
En moneda extranjera - Foreign currency	21,474.6	23,992.1	25,438.8	30,108.5	33,411.4	41,021.1	51,671.5	57,279.7	64,308.4	72,738.7
A la vista - Demand deposits	2,524.6	3,271.4	4,017.7	5,163.6	7,040.5	10,107.7	14,003.5	12,369.2	16,576.7	20,284.7
Ahorro - Savings	8,850.3	9,885.4	10,719.7	12,927.2	14,436.7	16,482.5	23,610.7	30,698.0	31,048.9	31,863.1
A plazo - Time deposits	8,568.1	8,749.5	8,599.5	10,108.4	11,556.3	14,157.4	14,057.4	14,212.4	16,682.9	20,591.0
Otros - Other	1,531.6	2,085.9	2,101.9	1,909.2	377.9	273.5	-	-	-	-

Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 13
Depósitos de las sociedades de depósito en moneda nacional - Domestic currency deposits-Banks and financial institutions
(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Depósitos totales en moneda nacional - Total deposits in domestic currency	9,681.3	11,246.3	13,354.0	15,346.2	15,365.0	15,468.0	18,728.8	24,763.8	22,241.7	25,853.1
Depósitos en bancos - Banks - deposits	9,601.6	11,106.6	13,187.3	15,185.7	14,994.2	15,468.0	18,728.8	24,763.8	22,241.7	25,853.1
Banades - Banades	-	-	-	-	-	-	-	-	-	-
Banic - Banic	-	-	-	-	-	-	-	-	-	-
Banco Popular - Banco Popular	-	-	-	-	-	-	-	-	-	-
Banco de América - Banco de América	-	-	-	-	-	-	-	-	-	-
Caley-Dagnall - Caley-Dagnall	-	-	-	-	-	-	-	-	-	-
Banco de Centroamérica - Banco de Centroamérica	-	-	-	-	-	-	-	-	-	-
Banco de Londres y América del Sur - Banco de Londres y América del Sur	-	-	-	-	-	-	-	-	-	-
Bank of America - Bank of America	-	-	-	-	-	-	-	-	-	-
Citibank, N.A. - Citibank, N.A.	-	-	-	-	-	-	-	-	-	-
Banco Exterior - Banco Exterior	-	-	-	-	-	-	-	-	-	-
Banco Inmobiliario - Banco Inmobiliario	-	-	-	-	-	-	-	-	-	-
Bamer - Bamer	-	-	-	-	-	-	-	-	-	-
Banpro - Banpro	3,383.7	3,957.4	4,667.1	5,522.2	5,683.6	5,680.1	6,842.7	10,474.2	8,087.6	10,064.0
Bancentro - Bancentro	2,500.7	2,767.8	3,589.1	4,482.0	3,945.4	3,665.2	5,482.4	6,103.8	6,128.8	6,090.0
BAC - BAC	1,254.9	1,683.6	2,055.0	2,400.0	2,814.3	3,204.0	3,663.7	4,902.0	4,802.4	6,322.7
BDF - BDF	1,436.5	1,637.3	1,598.1	1,596.5	1,173.9	1,166.8	1,531.1	2,001.9	2,170.9	1,866.7
Citibank ^{1/} - Citibank ^{1/}	760.0	998.0	1,043.0	899.7	890.7	1,030.6	894.5	777.9	662.9	1,148.3
Interbank - Interbank	-	-	-	-	-	-	-	-	-	-
Banco Sur - Banco Sur	-	-	-	-	-	-	-	-	-	-
Beca - Beca	-	-	-	-	-	-	-	-	-	-
Caley Dagnall - Caley Dagnall	265.7	-	-	-	-	-	-	-	-	-
Procredit ^{2/} - Procredit ^{2/}	-	58.5	233.0	280.9	482.0	335.5	314.3	504.0	389.0	361.6
Bancafé - Bancafé	-	-	-	-	-	-	-	-	-	-
Pribanco - Pribanco	-	-	-	-	-	-	-	-	-	-
Banex ^{3/} - Banex ^{3/}	-	-	-	-	-	385.9	-	-	-	-
Hsbc ^{4/} - Hsbc ^{4/}	-	3.9	2.1	4.5	4.2	-	-	-	-	-
Depósitos en sociedades financieras - Financial institutions - deposits	79.7	139.7	166.7	160.5	370.8	-	-	-	-	-
Procredit - Procredit	23.5	-	-	-	-	-	-	-	-	-
Findelta - Findelta	-	-	-	-	-	-	-	-	-	-
Finarca - Finarca	-	-	-	-	-	-	-	-	-	-
Findesa - Findesa	56.2	139.7	166.7	160.5	370.8	-	-	-	-	-
Fama - Fama	-	-	-	-	-	-	-	-	-	-
Finca - Finca	-	-	-	-	-	-	-	-	-	-

1/ : Citibank desde 22 septiembre 2008 antes Banco Uno - Formerly Banco Uno. Citibank began operations on september 22nd, 2008.
2/ : Banco Procredit a partir de octubre 2005, antes Financiera Procredit - Formerly Financiera Procredit (financial institution). Procredit began operating as a commercial bank in october 2005.
3/ : Banex a partir de septiembre 2008, antes Financiera Nicaragüense de Desarrollo (FINDESA). A partir del 2010 en proceso de liquidación - Formerly Nicaraguan Development Financial Institution (FINDESA). Banex began operating as a commercial bank in september 2008. Under liquidation process as of 2010.
4/ : Desde 23 julio 2007 antes BANISTMO. A partir del 7 de julio pasó a ser oficina de representación - Formerly BANISTMO. HSBC began operations on july 23rd, 2007 as a commercial bank and, as of july 7, 2009, became a representative office.
Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 14
Depósitos de las sociedades de depósito en moneda extranjera - Foreing currency deposits-banks and financial institutions
(saldos en millones de córdobas - stocks in millions of cordobas)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Depósitos totales en moneda extranjera - Total deposits in foreign currency	21,474.6	23,992.1	25,438.8	30,108.5	33,411.4	41,021.1	51,671.5	57,279.7	64,308.4	72,738.7
Depósitos en bancos - Banks - deposits	21,051.7	23,667.7	25,023.2	29,629.3	33,028.8	41,019.0	51,671.5	57,279.7	64,308.4	72,738.7
Banades - Banades	-	-	-	-	-	-	-	-	-	-
Banic - Banic	-	-	-	-	-	-	-	-	-	-
Banco Popular - Banco Popular	-	-	-	-	-	-	-	-	-	-
Banco de América - Banco de América	-	-	-	-	-	-	-	-	-	-
Caley-Dagnall - Caley-Dagnall	-	-	-	-	-	-	-	-	-	-
Banco de Centroamérica - Banco de Centroamérica	-	-	-	-	-	-	-	-	-	-
Banco de Londres y América del Sur - Banco de Londres y América del Sur	-	-	-	-	-	-	-	-	-	-
Bank of America - Bank of America	-	-	-	-	-	-	-	-	-	-
Citibank, N.A. - Citibank, N.A.	-	-	-	-	-	-	-	-	-	-
Banco Exterior - Banco Exterior	-	-	-	-	-	-	-	-	-	-
Banco Inmobiliario - Banco Inmobiliario	-	-	-	-	-	-	-	-	-	-
Bamer - Bamer	-	-	-	-	-	-	-	-	-	-
Banpro - Banpro	5,982.6	7,013.7	7,097.0	8,623.2	9,242.6	12,107.8	17,664.8	18,904.1	19,580.6	22,643.8
Bancentro - Bancentro	5,036.5	5,459.8	5,805.1	6,843.9	7,289.8	10,003.7	13,731.5	14,568.0	17,265.7	19,000.9
BAC - BAC	3,996.6	5,062.7	5,334.8	6,559.2	8,069.0	9,596.4	10,671.9	13,085.5	15,267.7	16,963.7
BDF - BDF	3,054.2	3,333.4	3,543.6	3,764.8	4,081.5	4,828.0	5,164.6	6,131.7	6,407.2	7,596.3
Citibank ^{1/} - Citibank ^{1/}	2,210.7	2,411.7	2,594.9	2,888.2	2,985.1	2,869.2	2,812.8	2,875.0	3,717.7	4,353.0
Interbank - Interbank	-	-	-	-	-	-	-	-	-	-
Banco Sur - Banco Sur	-	-	-	-	-	-	-	-	-	-
Beca - Beca	-	-	-	-	-	-	-	-	-	-
Caley Dagnall - Caley Dagnall	771.1	-	-	-	-	-	-	-	-	-
Procredit ^{2/} - Procredit ^{2/}	-	349.7	537.9	807.8	1,017.2	1,217.3	1,625.9	1,715.4	2,069.7	2,180.9
Bancafé - Bancafé	-	-	-	-	-	-	-	-	-	-
Pribanco - Pribanco	-	-	-	-	-	-	-	-	-	-
Banex ^{3/} - Banex ^{3/}	-	-	-	-	-	396.5	-	-	-	-
Hsbc ^{4/} - Hsbc ^{4/}	-	36.8	110.0	142.2	343.6	-	-	-	-	-
Depósitos en sociedades financieras - Financial institutions - deposits	422.9	324.4	415.5	479.2	382.6	2.1	-	-	-	-
Procredit - Procredit	240.4	-	-	-	-	-	-	-	-	-
Findelta - Findelta	-	-	-	-	-	-	-	-	-	-
Finarca - Finarca	89.2	117.6	106.1	112.8	5.4	2.1	-	-	-	-
Findesa - Findesa	93.4	206.9	309.4	366.4	377.2	-	-	-	-	-
Fama - Fama	-	-	-	-	-	-	-	-	-	-
Finca - Finca	-	-	-	-	-	-	-	-	-	-

1/ : Citibank desde 22 septiembre 2008 antes Banco Uno - Formerly Banco Uno. Citibank began operations on september 22nd, 2008.
2/ : Banco Procredit a partir de octubre 2005, antes Financiera Procredit - Formerly Financiera Procredit (financial institution). Procredit began operating as a commercial bank in october 2005.
3/ : Banex a partir de septiembre 2008, antes Financiera Nicaragüense de Desarrollo (FINDESA). A partir del 2010 en proceso de liquidación - Formerly Nicaraguan Development Financial Institution (FINDESA). Banex began operating as a commercial bank in september 2008. Under liquidation process as of 2010.
4/ : Desde 23 julio 2007 antes BANISTMO. A partir del 7 de julio pasó a ser oficina de representación - Formerly BANISTMO. HSBC began operations on july 23rd, 2007 as a commercial bank and, as of july 7, 2009, became a representative office.
Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 15
Tasas de interés promedio ponderadas de las sociedades de depósito - Weighted average interest rates - banks and financial institutions
(porcentajes - percentages)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
En moneda nacional - Domestic currency										
Pasivas - Deposit rates										
Ahorro - Savings	3.3	3.4	3.0	3.0	2.7	2.9	1.2	1.2	1.3	1.1
1 mes - 1 month	4.5	4.4	5.2	6.5	6.8	5.6	2.2	1.5	0.9	1.5
3 meses - 3 months	3.6	5.3	5.6	7.1	6.6	5.7	2.0	2.0	1.7	1.5
Banco Popular - Banco Popular	4.9	5.0	7.1	7.3	6.9	7.0	3.5	1.9	2.7	3.6
9 meses - 9 months	5.2	4.9	6.7	7.4	8.0	7.6	3.5	2.0	2.7	3.0
1 año - 1 year	5.6	6.3	7.5	8.4	8.9	8.7	4.3	2.3	3.9	3.9
Más 1 año - 1 year +	6.4	6.8	8.5	8.1	8.3	8.6	4.3	4.9	4.5	4.9
Activas - Lending rates										
Corto plazo - Short term	12.5	9.4	11.6	12.9	13.6	14.3	10.2	12.8	12.1	13.5
Largo plazo - Long term	19.1	19.0	34.5	22.6	23.1	19.5	18.2	14.4	16.6	18.1
En moneda extranjera - Foreign currency										
Pasivas - Deposit rates										
Ahorro - Savings	2.6	2.5	2.3	2.1	1.9	1.9	1.1	1.0	1.0	0.8
1 mes - 1 month	3.4	3.9	4.6	5.5	5.6	3.5	2.0	1.3	0.7	2.0
3 meses - 3 months	3.4	4.2	7.0	5.9	6.5	5.1	2.0	2.0	1.4	1.9
6 meses - 6 months	4.0	4.9	5.9	6.6	6.6	6.5	3.3	3.0	3.0	3.1
9 meses - 9 months	4.0	5.0	6.2	6.5	6.5	7.0	3.5	3.2	3.0	4.0
1 año - 1 year	5.2	5.8	6.9	7.4	7.3	7.3	4.4	4.2	4.1	3.9
Más 1 año - 1 year +	5.8	6.8	6.9	7.4	7.6	7.5	4.6	4.7	5.0	5.1
Activas - Lending rates										
Corto plazo - Short term	10.0	10.4	10.7	10.9	12.6	12.4	9.8	8.3	8.3	8.0
Largo plazo - Long term	10.3	10.7	11.2	10.5	14.0	11.9	10.1	9.5	11.2	10.9

Fuente - Source : Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF) - Superintendency of banks and other financial institutions (SIBOIF)

Cuadro - Table V - 16
Otras tasas de interés y rendimientos^{1/} - Other interest rates and yields^{1/}
(porcentajes - percentages)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Redescuento de corto plazo - Short-term discount	-	-	-	-	-	-	-	-	-	-
BOMEX - Dollar-denominated bonds (BOMEX)	-	-	-	-	-	-	-	-	-	-
BOFOS - Production promotion bonds (BOFOS)	-	-	-	-	-	-	-	-	-	-
Tarjetas de crédito - Credit cards	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	53.1	53.2
Overnight y asistencia extraordinaria - Overnight and special assistance	38.4	40.1	35.2	8.6	11.5	6.2	3.5	3.0	2.7	5.4
Banco Popular - Banco Popular	60.7	64.6	44.1	62.1	69.7	70.2	73.6	92.8	93.9	65.5
Rendimientos bursátiles - Stock returns										
7 días - 7 days	4.9	7.1	7.0	7.6	8.8	6.7	-	2.0	2.5	2.4
15 días - 15 days	4.9	6.3	7.0	8.0	-	-	5.0	1.5	2.7	2.5
30 días - 30 days	4.3	7.7	9.9	6.2	7.7	6.7	3.8	1.8	1.5	2.5
60 días - 60 days	5.8	6.4	9.9	7.6	9.1	5.8	4.0	2.4	2.6	2.9
180 días - 180 days	5.3	7.3	11.9	8.4	9.3	6.6	3.1	2.1	2.2	3.0
1 año - 1 year	-	-	-	-	-	-	-	4.8	-	-

1/ : Promedio simple de las tasa de interés máximas y mínimas -Simple average of maximum and minimum interest rates.
Fuente - Source : Bolsa de Valores de Nicaragua y BCN - Nicaragua Stock Exchange (BVDN) and Central Bank of Nicaragua (CBN).

Cuadro - Table V - 17
Transacciones bursátiles por mercados - Stock exchange transactions by markets
(flujo en millones de córdobas y dólares - flows in millions of cordobas and dollars)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total - Total										
Moneda nacional - Domestic currency	4,760.3	4,768.3	3,712.8	4,219.0	6,577.0	9,913.0	16,514.8	12,874.8	15,498.8	12,113.8
Moneda extranjera - Foreign currency	187.4	284.7	239.0	170.1	148.0	54.6	50.2	64.6	290.6	440.0
Primario - Primary										
Banco Popular - Banco Popular	211.6	85.2	69.2	450.1	1,212.1	6,009.2	10,063.9	6,788.5	7,159.4	6,764.7
Moneda extranjera - Foreign currency	7.4	6.3	1.7	2.7	2.0	1.7	27.8	15.5	29.3	46.1
Secundario - Secondary										
Moneda nacional - Domestic currency	1,881.5	1,818.6	1,360.2	1,727.6	2,708.6	852.6	3,506.9	3,454.9	853.0	1,744.2
Moneda extranjera - Foreign currency	-	-	-	-	0.0	0.3	-	0.0	2.7	6.5
Reportos - Repo market										
Moneda nacional - Domestic currency	46.1	42.2	11.1	115.0	-	-	-	-	-	-
Moneda extranjera - Foreign currency	10.3	31.3	49.8	4.4	5.6	2.1	0.4	1.5	-	0.1
Opcional - Options										
Moneda nacional - Domestic currency	2,621.1	2,822.4	2,272.3	1,926.2	2,656.3	3,051.2	2,944.0	2,631.5	7,486.4	3,605.0
Moneda extranjera - Foreign currency	169.6	247.1	187.5	163.0	140.3	50.5	22.0	47.6	258.6	387.3

Fuente - Source : Bolsa de Valores de Nicaragua - Nicaragua Stock Exchange (BVDN).

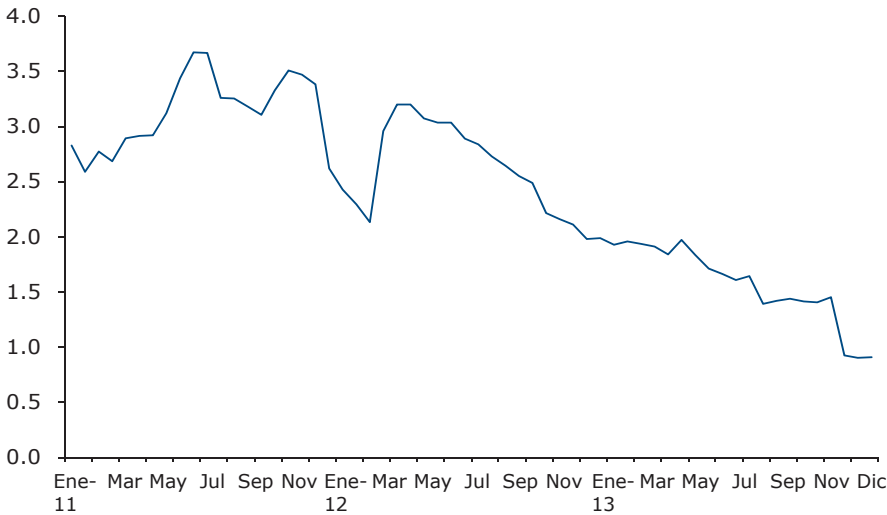
Cuadro - Table V - 18
Transacciones bursátiles por emisor - Stock exchange transactions by issuer
(flujo en millones de córdobas y dólares - flows in millions of cordobas and dollars)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total - Total										
Moneda nacional - Domestic currency	4,760.3	4,768.4	3,712.8	4,219.0	6,577.0	9,913.0	16,514.8	12,874.8	15,498.8	12,113.8
Moneda extranjera - Foreign currency	187.4	284.7	239.0	170.0	132.5	54.6	50.2	64.6	290.6	440.0
Emisión privada - Private issues										
Primario - Primary										
Banco Popular - Banco Popular	-	-	69.2	-	-	274.9	599.1	-	-	9.0
Moneda extranjera - Foreign currency	7.4	6.3	1.7	2.7	2.0	1.7	2.8	15.5	29.3	46.1
Secundario - Secondary										
Moneda nacional - Domestic currency	-	-	-	-	-	-	-	11.2	-	-
Moneda extranjera - Foreign currency	-	-	-	-	0.0	0.3	-	0.0	2.7	6.5
Reportos - Repo market										
Moneda nacional - Domestic currency	-	-	-	-	-	-	-	-	-	-
Moneda extranjera - Foreign currency	0.2	-	-	-	-	-	-	-	-	-
Opcional - Options										
Moneda nacional - Domestic currency	-	-	-	0.2	-	-	-	-	-	-
Moneda extranjera - Foreign currency	0.9	0.1	0.4	0.1	0.2	0.1	-	0.1	1.3	2.1
Emisión pública - Public issues										
Primario - Primary										
Moneda nacional - Domestic currency	211.6	85.2	-	450.1	1,212.1	5,734.3	9,464.9	6,788.5	7,159.4	6,755.7
Moneda extranjera - Foreign currency	-	-	-	-	-	-	25.0	-	-	-
Secundario - Secondary										
Moneda nacional - Domestic currency	1,881.5	1,818.6	1,360.2	1,727.6	2,708.6	852.6	3,506.9	3,443.6	853.0	1,744.2
Moneda extranjera - Foreign currency	-	-	-	-	-	-	-	-	-	-
Reportos - Repo market										
Moneda nacional - Domestic currency	46.1	42.2	11.1	115.0	-	-	-	-	-	-
Moneda extranjera - Foreign currency	10.1	31.3	49.8	4.4	5.6	2.1	0.4	1.5	-	0.1
Opcional - Options										
Moneda nacional - Domestic currency	2,621.1	2,822.4	2,272.3	1,926.0	2,656.3	3,051.2	2,944.0	2,631.5	7,486.4	3,605.0
Moneda extranjera - Foreign currency	168.7	247.0	187.2	162.8	124.6	50.4	22.0	47.5	257.2	385.2

Fuente - Source : Bolsa de Valores de Nicaragua - Nicaragua Stock Exchange (BVDN).

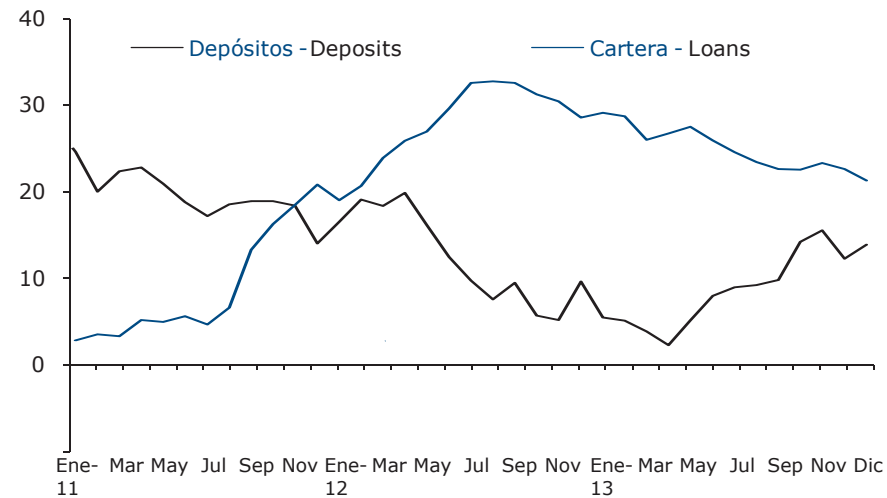
Sociedades de depósito - Financial institutions

Cartera vencida / cartera bruta - loans non-performing / loans gross
(variación % interanual - interannual variation)



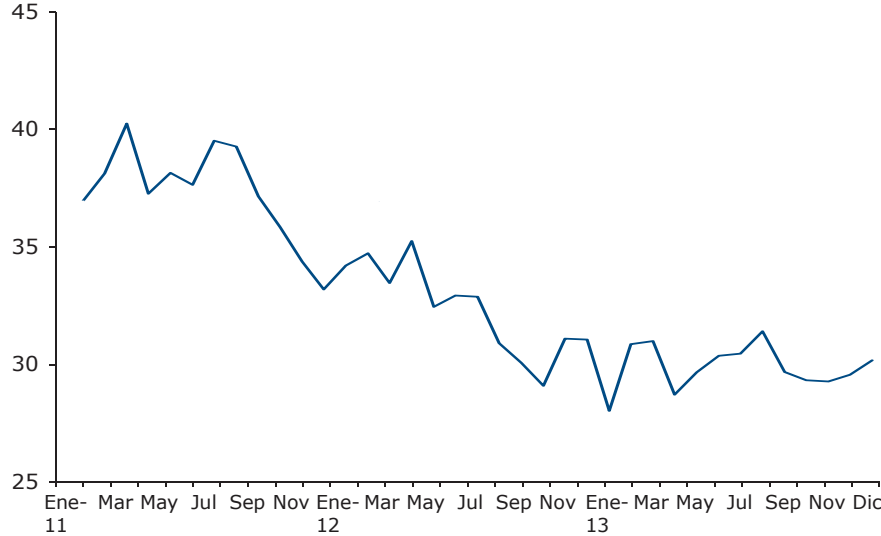
Fuente - Source: BCN.

Depósitos y cartera - deposits and loans
(crecimiento interanual - interannual grow)



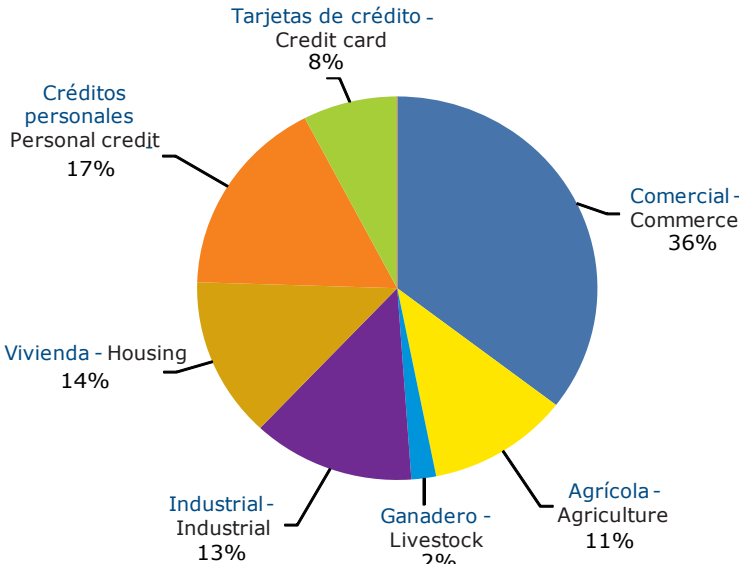
Fuente - Source: BCN.

Disponibilidades / obligaciones con el público - Habilities with the public



Fuente - Source: BCN.

Destino de la cartera - Loans destiny
(diciembre 2013 - december 2013)



Capítulo VI: Sector público

Chapter VI: Public sector

Cuadro - Table VI - 1
Operaciones consolidadas del sector público no financiero^{1-2/} - Consolidated operations of the Non-Financial Public Sector^{1-2/}
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	17,970.6	21,324.8	25,782.0	30,662.3	36,061.1	37,530.8	43,251.4	53,511.6	60,938.2	67,410.4
Impuestos - Tax revenues	11,815.3	14,302.3	17,056.9	19,975.7	22,818.3	23,240.1	26,789.4	33,259.2	38,973.0	42,796.7
Contribuciones sociales - Social contributions	2,873.7	3,362.8	4,148.7	4,920.9	6,023.2	6,804.1	8,090.2	9,432.9	11,006.8	12,805.5
Otros ingresos ^{3/} - Other revenues ^{3/}	3,281.5	3,659.7	4,576.3	5,765.6	7,219.5	7,486.6	8,371.7	10,819.5	10,958.4	11,808.2
2. Gastos - Expenditures	16,285.5	19,627.1	24,438.2	28,053.6	35,416.5	37,512.9	41,339.6	48,997.7	56,047.0	61,577.7
Remuneraciones a los empleados - Wages and salaries	5,024.0	5,959.6	7,308.8	8,531.4	10,722.9	12,152.4	12,834.8	14,471.2	16,711.3	18,600.8
Compra de bienes y servicios - Goods and services	3,321.1	3,987.2	5,607.0	6,644.4	9,340.5	8,044.7	9,481.8	11,835.6	13,629.8	14,945.2
Intereses - Interest payments	1,507.6	1,586.7	1,754.7	1,642.5	1,535.5	1,812.2	2,186.5	2,523.7	2,651.5	2,731.3
Internos - Domestic	1,219.8	1,153.1	1,175.3	1,172.9	1,004.2	1,229.9	1,553.0	1,771.1	1,803.0	1,729.3
Externos - External	287.8	433.5	579.4	469.5	531.4	582.3	633.5	752.6	846.0	999.5
Transferencias corrientes y de capital - Current and capital transfers	4,259.6	5,348.7	6,118.0	7,209.8	8,142.3	8,204.9	9,121.2	10,516.5	11,742.5	12,924.5
Prestaciones sociales - Social benefits	1,741.4	1,971.2	2,445.3	2,987.1	4,176.8	5,430.0	5,949.0	6,311.3	7,520.6	8,900.3
Otros gastos ^{4/} - Other expenditures ^{4/}	431.8	773.7	1,204.5	1,038.5	1,498.5	1,868.8	1,766.4	3,339.4	3,791.3	3,475.6
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	1,685.0	1,697.7	1,343.8	2,608.6	644.6	17.9	1,911.8	4,513.8	4,891.2	5,832.7
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	5,250.6	5,313.9	4,828.8	5,513.8	5,523.9	6,594.2	6,042.4	7,964.6	9,015.9	11,454.1
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	(3,565.5)	(3,616.2)	(3,485.0)	(2,905.2)	(4,879.3)	(6,576.4)	(4,130.6)	(3,450.7)	(4,124.7)	(5,621.4)
6. Donaciones externas - External grants	2,599.7	2,826.2	4,042.8	4,216.8	3,847.4	4,381.0	3,020.3	3,811.5	3,518.0	2,757.6
7. Superávit o déficit de efectivo d/d (5+6) - Overall balance after grants (5+6)	(965.9)	(790.0)	557.8	1,311.6	(1,031.9)	(2,195.4)	(1,110.3)	360.8	(606.7)	(2,863.8)
8. Financiamiento - Financing	965.9	790.0	(557.8)	(1,311.6)	1,031.9	2,195.4	1,110.3	(360.8)	606.7	2,863.8
Interno neto - Domestic	(4,437.6)	(3,046.3)	(4,031.4)	(4,588.1)	(1,269.2)	(2,680.3)	(3,578.6)	(4,431.2)	(4,335.8)	(3,091.7)
Financiamiento bancario ^{5/} - Banking financing ^{5/}	(4,264.2)	(2,720.6)	(3,553.9)	(4,035.4)	1,234.7	14.1	(2,525.3)	(1,682.5)	(884.8)	(766.1)
Del cual : BCN - Of which: Central Bank	(3,660.2)	(1,716.0)	(1,354.5)	(2,986.0)	257.7	(865.0)	(1,098.0)	(219.7)	(2,577.8)	262.3
Financiamiento no bancario - Non-banking financing	(173.4)	(325.7)	(477.4)	(552.7)	(2,503.9)	(2,694.4)	(1,053.2)	(2,748.6)	(3,451.0)	(2,325.6)
Externo neto - External	4,380.0	3,665.1	3,249.7	3,275.8	2,300.7	4,874.2	4,688.8	4,070.4	4,942.5	5,955.5
Ingresos de privatización - Privatization revenues	1,023.5	171.2	223.8	0.7	0.4	1.5	0.0	0.0	0.0	0.0
Memorándum: - Information items:										
Ahorro corriente - Current savings	4,274.6	4,781.9	4,641.0	5,983.5	4,398.2	3,044.1	5,513.1	8,405.2	9,616.3	10,815.2

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001).
2/ : Incluye Gobierno Central, INSS, ALMA, ENATREL, ENACAL, ENEL, EPN y TELCOR. A partir de 2006 incluye EAAI, ENABAS y PETRONIC - Includes Central Government, INSS, ALMA, ENATREL, ENACAL, ENEL, EPN and TELCOR. Since 2006 includes EAAI, ENABAS y PETRONIC.
3/ : Incluye ingresos por servicios de ENATREL, ENACAL, ENEL, EPN y TELCOR. A partir del año 2006 incluye EAAI, ENABAS y PETRONIC - Includes revenue from services of ENATREL, ENACAL, ENEL, EPN and TELCOR. Since 2006 include EAAI, ENABAS y PETRONIC.
4/ : Incluye subsidio a transportistas y de energía eléctrica - Includes transport and electricity subventions.
5/ : Incluye el crédito neto del Banco Central y del resto del Sistema Financiero - Includes net credit from the Central Bank and the rest of the Financial System.
p/ : Preliminar - Preliminary.
Nota - Note : A partir de 2001 el financiamiento se presenta en bancario y no bancario según requerimiento las NEDD - Since 2001 financing comes in banking and non-banking as SDDS requirements.
Fuente - Source : MHCP, INSS, ALMA, ENATREL, ENACAL, ENEL, EPN, TELCOR, ENABAS, EAAI, PETRONIC y BCN.

Cuadro - Table VI - 2

Operaciones consolidadas del Gobierno General^{1-2/} - Consolidated operations of the General Government^{1-2/}

(millones de córdobas - millions of cordobas)

Concepto - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	16,094.1	19,193.8	23,047.6	27,408.1	31,858.0	32,844.9	38,567.0	47,130.5	54,721.1	60,441.6
Impuestos - Tax revenues	11,815.3	14,302.3	17,056.9	19,975.7	22,818.3	23,240.1	26,789.4	33,259.2	38,973.0	42,796.7
Contribuciones sociales - Social contributions	2,873.7	3,362.8	4,148.7	4,920.9	6,023.2	6,804.1	8,090.2	9,432.9	11,006.8	12,805.5
Otros ingresos - Other revenues	1,405.0	1,528.7	1,842.0	2,511.4	3,016.4	2,800.7	3,687.4	4,438.4	4,741.3	4,839.4
2. Gastos - Expenditures	14,808.3	17,902.0	21,999.1	24,881.5	31,446.9	33,750.3	36,863.8	43,091.8	50,107.7	55,550.3
Remuneraciones a los empleados - Wages and salaries	4,562.4	5,423.8	6,593.9	7,777.2	9,799.2	11,092.0	11,654.4	13,048.1	14,902.5	16,669.4
Compra de bienes y servicios - Goods and services	2,440.3	2,978.9	4,065.7	4,274.9	6,318.3	5,881.3	6,760.6	9,212.3	10,689.2	11,490.1
Intereses - Interest payments	1,482.2	1,561.4	1,684.4	1,579.8	1,447.4	1,711.3	1,990.6	2,263.1	2,468.8	2,535.8
Internos - Domestic	1,196.5	1,130.2	1,107.7	1,117.1	932.6	1,158.0	1,396.2	1,554.1	1,686.7	1,578.4
Externos - External	285.8	431.2	576.6	462.7	514.8	553.3	594.5	709.1	779.5	954.9
Transferencias corrientes y de capital - Current and capital transfers	4,202.4	5,201.8	5,998.3	7,103.3	8,027.8	8,098.4	8,982.2	10,340.2	11,621.1	12,849.9
Prestaciones sociales - Social benefits	1,724.5	1,951.8	2,435.2	2,957.1	4,159.5	5,414.4	5,928.2	6,292.0	7,509.9	8,884.1
Otros gastos ^{3/} - Other expenditures ^{3/}	396.5	784.2	1,221.6	1,189.1	1,694.8	1,553.0	1,547.8	1,936.2	2,916.3	3,121.0
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	1,285.8	1,291.8	1,048.6	2,526.6	411.0	(905.3)	1,703.2	4,038.6	4,613.4	4,891.3
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	4,365.5	4,544.0	3,449.6	4,196.6	3,943.2	4,203.0	4,315.3	4,837.2	6,522.8	7,936.1
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	(3,079.7)	(3,252.1)	(2,401.0)	(1,670.0)	(3,532.2)	(5,108.3)	(2,612.1)	(798.5)	(1,909.5)	(3,044.8)
6. Donaciones externas - External grants	2,377.8	2,724.6	3,701.3	3,912.4	3,588.6	3,110.1	2,856.6	3,182.6	3,298.0	2,697.1
7. Superávit o déficit de efectivo d/d (5+6) - Overall balance after grants (5+6)	(701.9)	(527.5)	1,300.3	2,242.4	56.4	(1,998.2)	244.6	2,384.0	1,388.5	(347.8)
8. Financiamiento - Financing	701.9	527.5	(1,300.3)	(2,242.4)	(56.4)	1,998.2	(244.6)	(2,384.0)	(1,388.5)	347.8
Interno neto - Domestic	(4,430.2)	(2,955.3)	(4,205.0)	(4,998.0)	(1,921.8)	(2,020.6)	(3,702.8)	(5,457.8)	(4,481.4)	(4,002.4)
Financiamiento bancario ^{4/} - Banking financing ^{4/}	(4,324.6)	(2,639.7)	(2,886.4)	(3,325.8)	1,846.8	394.4	(2,143.5)	(1,230.8)	(61.3)	60.4
Del cual : BCN - Of which: Central Bank	(3,713.8)	(1,721.1)	(1,360.9)	(3,019.9)	257.7	(865.0)	(1,098.0)	(219.7)	(2,577.8)	262.3
Financiamiento no bancario - Non-banking financing	(105.6)	(315.6)	(1,318.6)	(1,672.1)	(3,768.6)	(2,415.0)	(1,559.3)	(4,227.0)	(4,420.1)	(4,062.8)
Externo neto - External	4,108.7	3,311.6	2,680.9	2,754.8	1,864.9	4,017.4	3,458.2	3,073.7	3,092.9	4,350.2
Ingresos de privatización - Revenue from privatizations	1,023.5	171.2	223.8	0.7	0.4	1.5	0.0	0.0	0.0	0.0
Memorándum - Information items:										
Ahorro corriente - Current savings	3,960.1	4,505.6	4,485.7	5,999.1	4,279.3	2,373.5	5,466.4	8,244.2	9,814.3	10,840.0

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001).

2/ : Incluye gobierno central, INSS y ALMA - Includes Central Government, Nicaraguan Social Security Institute (INSS) and Managua Municipality (ALMA).

3/ : Incluye subsidio al transporte y energía eléctrica - Includes transport and electricity subsidies.

4/ : Incluye el crédito neto del Banco Central y del resto del Sistema Financiero - Includes net credit from the Central Bank and the rest of the Financial System.

p/ : Preliminar - Preliminary.

Nota - Note : A partir de 2001 el financiamiento se presenta en bancario y no bancario según requerimiento de las NEDD - Since 2001 financing comes in banking and non-banking as SDDS requirements.

Fuente - Source : MHCP, INSS, ALMA y BCN.

Cuadro - Table VI - 3
Operaciones consolidadas de las empresas de utilidad pública^{1/} - Consolidated operations of public companies^{1/}
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenue	2,035.0	2,306.8	2,951.9	3,631.2	4,757.8	5,016.0	4,908.1	6,769.4	6,861.9	8,129.2
Ingresos de operación - Operating revenue	1,655.7	1,966.8	2,406.5	2,930.2	3,699.7	4,140.2	4,064.4	5,715.5	5,567.9	6,251.4
Otros ingresos - Other revenue	256.8	204.2	348.9	379.0	525.4	565.7	624.1	695.6	672.9	757.6
Transferencias voluntarias corrientes distintas de donaciones - Current transfers other than grants	37.9	6.3	56.6	224.6	418.0	57.7	42.0	44.1	48.0	70.6
Transferencias voluntarias de capital distintas de donaciones - Capital transfers other than grants	84.7	129.6	140.0	97.5	114.7	252.5	177.6	314.2	573.1	1,049.7
2. Gastos - Expenditure	1,635.9	1,901.0	2,656.7	3,549.3	4,524.3	4,092.8	4,699.6	6,294.2	6,584.0	7,187.9
Remuneraciones a los empleados - Wages and salaries	461.6	535.8	714.9	754.1	923.7	1,060.4	1,180.4	1,423.1	1,808.8	1,931.3
Compra de bienes y servicios - Goods and services	880.8	1,008.3	1,541.3	2,369.5	3,022.2	2,163.4	2,721.2	2,623.3	2,940.5	3,455.1
Intereses - Interest payments	25.4	25.2	70.3	62.7	88.1	100.9	195.9	260.6	182.8	195.5
Internos - Domestic	23.3	22.9	67.6	55.8	71.6	72.0	156.8	217.0	116.3	151.0
Externos - External	2.0	2.3	2.7	6.8	16.5	29.0	39.0	43.5	66.5	44.6
Transferencias corrientes - Current transfers	93.2	186.9	140.7	161.5	136.6	126.6	158.9	206.4	227.6	267.4
Al Gobierno Central - To Central Government	36.0	40.0	21.0	55.0	22.0	20.0	20.0	30.0	23.7	41.3
A otros - To others	57.2	146.9	119.7	106.5	114.6	106.6	138.9	176.4	203.9	226.1
Prestaciones sociales - Social benefits	16.9	19.4	10.1	30.0	17.3	15.6	20.8	19.4	10.6	16.2
Otros gastos - Other expenditures	158.0	125.4	179.4	171.5	336.4	626.0	422.4	1,761.5	1,413.7	1,322.2
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	399.2	405.9	295.2	82.0	233.6	923.2	208.5	475.2	277.9	941.4
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	885.1	769.9	1,379.2	1,317.2	1,580.6	2,391.3	1,727.1	3,127.4	2,493.1	3,518.0
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	(485.9)	(364.1)	(1,084.0)	(1,235.2)	(1,347.1)	(1,468.1)	(1,518.5)	(2,652.2)	(2,215.2)	(2,576.6)
6. Donaciones externas - External grants	221.9	101.5	341.6	304.4	258.7	1,270.9	163.6	628.9	220.0	60.5
7. Superávit (+) o déficit (-) global d/d (5+6) - Overall balance after grants (5+6)	(264.0)	(262.5)	(742.5)	(930.8)	(1,088.3)	(197.2)	(1,354.9)	(2,023.3)	(1,995.2)	(2,516.1)
8. Financiamiento - Financing	264.0	262.5	742.5	930.8	1,088.3	197.2	1,354.9	2,023.3	1,995.2	2,516.1
Financiamiento externo - External	271.3	353.5	568.8	520.9	435.8	856.8	1,230.7	996.7	1,849.6	1,605.3
Préstamos - Credits	271.3	353.5	568.8	520.9	435.8	856.8	1,230.7	996.7	1,849.6	1,605.3
Financiamiento interno - Domestic	(7.4)	(91.0)	173.7	409.9	652.5	(659.7)	124.2	1,026.6	145.6	910.8
Financiamiento bancario - Banking financing	60.4	(80.9)	(667.5)	(709.6)	(612.2)	(380.3)	(381.8)	(451.7)	(823.6)	(826.5)
Financiamiento no bancario - Non-banking financing	(67.8)	(10.1)	841.2	1,119.5	1,264.7	(279.4)	506.0	1,478.3	969.2	1,737.2

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001).

p/ : Preliminar - Preliminary.

Nota - Note : A partir de 2001 el financiamiento se presenta en bancario y no bancario según requerimiento de las NEDD - Since 2001 financing comes in banking and non-banking as SDDS requirements.

Fuente - Source : ENATREL, ENACAL, ENEL, EPN y TELCOR. A partir de 2006 se incluye ENABAS, EAAI y PETRONIC - ENATREL, ENACAL, ENEL, EPN y TELCOR. Since 2006 includes ENABAS, EAAI and PETRONIC.

Cuadro - Table VI-4
Operaciones de las empresas de utilidad pública ^{1/} - Operations of public companies^{1/}
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Resultado operativo neto - Net operating balance	399.2	405.9	295.2	82.0	233.6	923.2	208.5	475.2	277.9	941.4
ENATREL - Nicaraguan Electricity Transmission Company (ENATREL)	81.4	101.3	80.6	65.4	124.8	219.9	176.2	229.3	164.4	604.2
ENACAL - Nicaraguan Water and Sewerage Company (ENACAL)	90.9	64.4	40.0	236.5	(117.6)	258.7	(57.4)	(191.9)	(393.8)	(540.3)
ENEL - Nicaraguan Electricity Company (ENEL)	196.414	152.689	9.8	(441.8)	(28.6)	240.5	(6.4)	318.6	205.1	263.1
EPN - National Ports Company (EPN)	7.992	77.900	93.0	123.2	100.9	76.7	93.7	148.0	194.8	239.7
TELCOR - Office of Post and Telecommunications (TELCOR)	22.538	9.627	7.7	9.7	44.7	53.6	58.4	56.3	96.0	66.3
EAAI - International Airports Management Company	-	-	64.1	86.9	102.7	97.5	(16.3)	18.4	138.9	220.9
ENABAS - Nicaraguan Basic Food Company	-	-	(0.0)	2.0	6.7	(23.6)	(39.8)	(111.8)	(182.7)	5.8
PETRONIC - Nicaraguan Petroleos	-	-	0.0	0.0	0.0	0.0	0.0	8.2	55.2	81.7
2. Adquisición neta de activos no financieros - Net non-financial asset purchases	885.1	769.9	1,379.2	1,317.2	1,580.6	2,391.3	1,727.1	3,127.4	2,493.1	3,518.0
ENATREL - Nicaraguan Electricity Transmission Company (ENATREL)	272.5	207.7	192.9	185.1	240.9	322.5	575.1	804.2	856.7	1,691.2
ENACAL - Nicaraguan Water and Sewerage Company (ENACAL)	487.5	431.1	703.6	820.9	770.3	1,305.0	551.3	814.0	690.8	768.8
ENEL - Nicaraguan Electricity Company (ENEL)	12.6	8.1	49.3	119.6	193.4	177.1	131.5	1,010.1	616.2	554.0
EPN - National Ports Company (EPN)	103.0	122.8	298.5	36.3	105.2	90.4	57.6	82.1	135.1	257.5
TELCOR - Office of Post and Telecommunications (TELCOR)	9.6	0.2	1.0	40.7	42.9	41.6	62.5	104.8	78.9	77.0
EAAI - International Airports Management Company	-	-	133.9	114.7	227.8	454.5	339.2	295.0	82.4	149.6
ENABAS - Nicaraguan Basic Food Company	-	-	0.0	0.0	0.0	0.2	9.8	0.0	7.5	0.0
PETRONIC - Nicaraguan Petroleos	-	-	0.0	0.0	0.0	0.0	0.0	17.2	25.5	20.0
3. Superávit o déficit de efectivo a/d (1-2) - Overall balance before grants (1-2)	(485.9)	(364.1)	(1,084.0)	(1,235.2)	(1,347.1)	(1,468.1)	(1,518.5)	(2,652.2)	(2,215.2)	(2,576.6)
ENATREL - Nicaraguan Electricity Transmission Company (ENATREL)	(191.1)	(106.4)	(112.3)	(119.7)	(116.1)	(102.7)	(398.9)	(574.9)	(692.3)	(1,087.0)
ENACAL - Nicaraguan Water and Sewerage Company (ENACAL)	(396.6)	(366.8)	(663.6)	(584.4)	(887.9)	(1,046.3)	(608.6)	(1,005.8)	(1,084.7)	(1,309.1)
ENEL - Nicaraguan Electricity Company (ENEL)	183.8	144.6	(39.5)	(561.4)	(222.1)	63.3	(137.9)	(691.5)	(411.1)	(290.8)
EPN - National Ports Company (EPN)	(95.0)	(44.9)	(205.4)	86.9	(4.3)	(13.7)	36.1	66.0	59.8	(17.8)
TELCOR - Office of Post and Telecommunications (TELCOR)	13.0	9.4	6.6	(31.0)	1.7	12.1	(4.1)	(48.5)	17.1	(10.6)
EAAI - International Airports Management Company	-	-	(69.78)	(27.72)	(125.13)	(357.04)	(355.50)	(276.54)	56.52	71.34
ENABAS - Nicaraguan Basic Food Company	-	-	(0.03)	2.03	6.71	(23.76)	(49.62)	(111.83)	(190.20)	5.77
PETRONIC - Nicaraguan Petroleos	-	-	-	-	-	-	-	(9.04)	29.72	61.71
4. Donaciones externas - External grants	221.9	101.5	341.6	304.4	258.7	1,270.9	163.6	628.9	220.0	60.5
5. Superávit o déficit de efectivo d/d (3+4) - Overall balance after grants (3+4)	(264.0)	(262.5)	(742.5)	(930.8)	(1,088.3)	(197.2)	(1,354.9)	(2,023.3)	(1,995.2)	(2,516.1)
6. Financiamiento - Financing	264.0	262.5	742.5	930.8	1,088.3	197.2	1,354.9	2,023.3	1,995.2	2,516.1
Financiamiento externo - External	271.3	353.5	568.8	520.9	435.8	856.8	1,230.7	996.7	1,849.6	1,605.3
Financiamiento interno - Domestic	(7.4)	(91.0)	173.7	409.9	652.5	(659.7)	124.2	1,026.6	145.6	910.8
Financiamiento bancario - Banking financing	60.4	(80.9)	(667.5)	(709.6)	(612.2)	(380.3)	(381.8)	(451.7)	(823.6)	(826.5)
Financiamiento no bancario - Non-banking financing	(67.8)	(10.1)	841.2	1,119.5	1,264.7	(279.4)	506.0	1,478.3	969.2	1,737.2

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001).

p/ : Preliminar - Preliminary.

Nota - Note : A partir de 2001 el financiamiento se presenta en bancario y no bancario según requerimiento de las NEDD - Since 2001 financing comes in banking and non-banking as SDDS requirements.

Fuente - Source : ENATREL, ENACAL, ENEL, EPN y TELCOR. A partir de 2006 se incluye ENABAS, EAAI y PETRONIC - ENATREL, ENACAL, ENEL, EPN y TELCOR. Since 2006 includes ENABAS, EAAI and PETRONIC.

Cuadro - Table VI - 5

Operaciones consolidadas del resto del Gobierno General^{1-2/} - Consolidated operations of the rest of the General Government^{1-2/}

(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	3,863.3	4,485.7	5,534.1	6,829.3	8,389.9	8,985.7	10,992.0	12,585.9	13,998.9	16,408.0
Impuestos - Tax revenues	562.8	656.8	794.7	991.6	1,088.0	1,064.8	1,203.7	1,434.6	1,751.2	2,011.7
Contribuciones sociales - Social contributions	2,873.7	3,362.8	4,148.7	4,920.9	6,023.2	6,804.1	8,090.2	9,432.9	11,006.8	12,805.5
Del cual: Aportes Gobierno General - Of which: General Government contributions	348.2	412.8	504.3	662.0	954.1	1,100.7	1,263.6	1,412.8	1,412.8	1,842.1
Aporte Gobierno Central - Central Government	306.6	367.5	453.1	610.9	880.0	1,002.2	1,150.7	1,288.0	1,288.0	1,668.2
Aporte patronal INSS y ALMA - Social security employer contributions and Municipality of Managua (ALMA)	41.6	45.3	51.2	51.1	74.1	98.5	112.9	124.9	124.9	173.9
Cuota obrero-patronal EPNF - Employee-Employer contributions from non-financial public enterprises (EPNF)	57.5	64.2	72.2	80.6	87.4	99.1	117.1	148.3	148.3	205.5
Otros ingresos corrientes - Other current revenues	426.8	466.1	590.7	916.8	1,278.7	1,116.7	1,698.1	1,718.4	1,240.9	1,590.8
2. Gastos - Expenditures	2,876.7	3,391.7	4,080.7	4,757.5	6,415.1	7,592.0	8,818.5	10,269.1	12,341.0	14,574.5
Remuneraciones a los empleados - Wages and salaries	384.4	424.9	476.5	529.9	748.6	914.1	993.2	1,091.0	1,272.7	1,465.6
Compra de bienes y servicios - Goods and services	972.0	1,182.6	1,464.9	1,748.4	2,370.7	2,568.1	3,170.3	3,674.7	4,589.8	5,140.6
Intereses - Interest payments	4.2	0.0	0.0	0.0	0.0	0.0	0.0	1.2	2.5	16.2
Internos - Domestic	4.2	0.0	0.0	0.0	0.0	0.0	0.0	1.2	0.0	13.7
Transferencias corrientes - Current transfers	0.0	92.5	94.1	28.2	0.3	0.5	1.3	0.5	1.0	2.1
Prestaciones sociales - Social benefits	1,497.2	1,672.9	2,013.2	2,428.4	3,255.7	4,090.4	4,636.9	5,470.0	6,430.5	7,920.2
Otros gastos - Other expenditures	19.0	18.8	32.0	22.7	39.9	19.0	16.9	31.7	44.6	29.8
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	986.6	1,094.1	1,453.4	2,071.8	1,974.8	1,393.6	2,173.5	2,316.8	1,657.9	1,833.4
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	112.9	129.0	225.0	270.4	495.1	568.5	600.2	969.7	1,804.1	2,387.4
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	873.7	965.1	1,228.4	1,801.5	1,479.7	825.1	1,573.2	1,347.1	(146.2)	(554.0)
6. Donaciones externas - External grants	4.1	1.5	9.0	0.3	14.7	30.6	22.7	31.4	272.0	29.7
7. Superávit o déficit de efectivo d/d (5+6) - Overall balance after grants (5+6)	877.8	966.6	1,237.4	1,801.7	1,494.4	855.7	1,595.9	1,378.5	125.8	(524.3)
8. Financiamiento - Financing	(877.8)	(966.6)	(1,237.4)	(1,801.7)	(1,494.4)	(855.7)	(1,595.9)	(1,378.5)	(125.8)	524.3
Financiamiento externo - External	15.4	14.6	5.2	1.0	0.0	0.0	0.0	54.7	103.7	154.1
Financiamiento interno - Domestic financing	(893.2)	(981.2)	(1,242.6)	(1,802.7)	(1,494.4)	(855.7)	(1,595.9)	(1,433.1)	(229.5)	370.2
Financiamiento bancario - Banking financing	(1,010.5)	(1,024.8)	(1,234.4)	(948.1)	1,062.0	1,237.4	(5.5)	550.3	2,326.9	(627.1)
Financiamiento no bancario - Non-banking financing	117.2	43.7	(8.2)	(854.5)	(2,556.4)	(2,093.2)	(1,590.4)	(1,983.5)	(2,556.4)	997.4

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001).

2/ : No incluye resto de municipalidades - Does not include rest of municipalities.

p/ : Preliminar - Preliminary.

Nota - Note : A partir de 2001 el financiamiento se presenta en bancario y no bancario según requerimiento de las NEDD - Since 2001 financing comes in banking and non-banking as SDDS requirements.

Fuente - Source : INSS y ALMA - Nicaraguan Social Security Institute (INSS), Municipality of Managua (ALMA).

Cuadro - Table VI - 6
Operaciones del resto del Gobierno General^{1-2/} - Operations of the rest of the General Government^{1-2/}
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Resultado operativo neto - Net operating balance	986.6	1,094.1	1,453.4	2,071.8	1,974.8	1,393.6	2,173.5	2,316.8	1,657.9	1,833.4
INSS - Nicaraguan Social Security Institute (INSS)	827.3	903.8	1,196.1	1,702.7	1,660.9	1,061.6	1,704.2	1,664.0	803.2	459.6
Alcaldía de Managua - Municipality of Managua (ALMA)	159.3	190.3	257.3	369.1	313.9	332.0	469.3	652.8	854.6	1,373.8
2. Adquisición neta de activos no financieros - Net non-financial asset purchases	112.9	129.0	225.0	270.4	495.1	568.5	600.2	969.7	1,804.1	2,387.4
INSS - Nicaraguan Social Security Institute (INSS)	10.7	4.2	12.3	11.7	121.5	275.5	207.5	226.7	427.2	660.7
Alcaldía de Managua - Municipality of Managua (ALMA)	102.2	124.8	212.8	258.7	373.6	293.0	392.8	743.0	1,376.8	1,726.8
3. Superávit o déficit de efectivo a/d (1-2) - Overall balance before grants (1-2)	873.7	965.1	1,228.4	1,801.5	1,479.7	825.1	1,573.2	1,347.1	(146.2)	(554.0)
INSS - Nicaraguan Social Security Institute (INSS)	816.7	899.6	1,183.8	1,691.0	1,539.4	786.1	1,496.7	1,437.2	376.0	(201.1)
Alcaldía de Managua - Municipality of Managua (ALMA)	57.0	65.5	44.6	110.5	(59.7)	39.0	76.5	(90.2)	(522.2)	(352.9)
4. Donaciones externas - Foreign grants	4.1	1.5	9.0	0.3	14.7	30.6	22.7	31.4	272.0	29.7
5. Superávit o déficit de efectivo d/d (3+4) - Overall balance after grants (3+4)	877.8	966.6	1,237.4	1,801.7	1,494.4	855.7	1,595.9	1,378.5	125.8	(524.3)
6. Financiamiento - Financing	(877.8)	(966.6)	(1,237.4)	(1,801.7)	(1,494.4)	(855.7)	(1,595.9)	(1,378.5)	(125.8)	524.3
Financiamiento externo - External	15.4	14.6	5.2	1.0	0.0	0.0	0.0	54.7	103.7	154.1
Financiamiento interno - Domestic financing	(893.2)	(981.2)	(1,242.6)	(1,802.7)	(1,494.4)	(855.7)	(1,595.9)	(1,433.1)	(229.5)	370.2
Financiamiento bancario - Banking financing	(1,010.5)	(1,024.8)	(1,234.4)	(948.1)	1,062.0	1,237.4	(5.5)	550.3	2,326.9	(627.1)
Financiamiento no bancario - Non-banking financing	117.2	43.7	(8.2)	(854.5)	(2,556.4)	(2,093.2)	(1,590.4)	(1,983.5)	(2,556.4)	997.4

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001

2/ : No incluye resto de municipalidades - Does not include rest of municipalities.

p/ : Preliminar - Preliminary.

Nota - Note : A partir de 2001 el financiamiento se presenta en bancario y no bancario según requerimiento de las NEDD - Since 2001 financing comes in banking and non-banking as SDDS requirements.

Fuente - Source : INSS y ALMA - Nicaraguan Social Security Institute (INSS), Municipality of Managua (ALMA).

Cuadro - Table VI - 7
Operaciones de la municipalidad de Managua^{1/} - Operations of the municipality of Managua^{1/}
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	635.7	828.5	998.9	1,147.5	1,261.4	1,202.9	1,365.2	1,710.8	2,057.6	2,453.8
Impuestos - Tax revenues	562.8	656.8	794.7	991.6	1,088.0	1,064.8	1,203.7	1,434.6	1,751.2	2,011.7
Otros ingresos - Other revenues	73.0	171.7	204.2	155.9	173.4	138.0	161.6	276.2	306.4	442.0
2. Gastos - Expenditures	476.5	638.2	741.5	778.3	947.5	870.8	896.0	1,058.0	1,203.0	1,079.9
Remuneraciones a los empleados - Wages and salaries	235.1	253.8	278.7	314.6	385.5	453.2	464.0	502.1	538.7	590.7
Compra de bienes y servicios - Goods and services	221.8	270.0	338.4	405.8	516.2	382.2	406.5	527.3	621.2	434.2
Intereses - Interest payments	4.2	0.0	0.0	0.0	0.0	0.0	0.0	1.2	2.5	16.2
Internos - Domestic	4.2	0.0	0.0	0.0	0.0	0.0	0.0	1.2	0.0	13.7
Transferencias corrientes - Current transfers	0.0	92.0	93.5	27.8	0.0	0.0	0.0	0.0	0.0	0.0
Prestaciones sociales - Social benefits	0.0	8.3	4.3	10.8	9.3	19.9	10.8	9.3	14.6	18.3
Otros gastos - Other expenditures	15.4	14.1	26.6	19.3	36.4	15.5	14.7	18.1	26.0	20.5
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	159.3	190.3	257.3	369.1	313.9	332.0	469.3	652.8	854.6	1,373.8
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	102.2	124.8	212.8	258.7	373.6	293.0	392.8	743.0	1,376.8	1,726.8
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	57.0	65.5	44.6	110.5	(59.7)	39.0	76.5	(90.2)	(522.2)	(352.9)
6. Donaciones - External grants	4.1	1.5	9.0	0.3	14.7	30.6	22.7	17.3	262.3	20.8
7. Superávit o déficit de efectivo d/d (5+6) - Overall balance after grants (5+6)	61.2	67.0	53.6	110.7	(45.0)	69.7	99.2	(72.9)	(259.9)	(332.1)
8. Financiamiento - Financing	(61.2)	(67.0)	(53.6)	(110.7)	45.0	(69.7)	(99.2)	72.9	259.9	332.1
Interno neto - Domestic	(76.6)	(81.6)	(58.8)	(111.7)	45.0	(69.7)	(99.2)	18.2	156.2	178.1
Financiamiento bancario - Banking financing	6.2	(44.0)	(4.5)	(45.5)	84.2	(48.5)	(43.1)	115.8	87.7	150.1
Financiamiento no bancario - Non-banking financing	(82.7)	(37.6)	(54.3)	(66.2)	(39.2)	(21.2)	(56.2)	(97.6)	68.5	28.0
Externo neto - External	15.4	14.6	5.2	1.0	0.0	0.0	0.0	54.7	103.7	154.1
Memorándum: - Information items:										
Ahorro corriente - Current savings	159.3	89.2	136.7	279.8	213.6	268.6	383.0	457.2	622.4	1,217.2

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001).
p/ : Preliminar - Preliminary.
Nota - Note : A partir de 2001 el financiamiento se presenta en bancario y no bancario según requerimiento de las NEDD - Since 2001 financing comes in banking and non-banking as SDDS requirements.
Fuente - Source : ALMA - Municipality of Managua (ALMA).

Cuadro - Table VI - 8
Operaciones del Instituto Nicaragüense de Seguridad Social (INSS)^{1/} - Operations of the Nicaraguan Social Security Institute (INSS)^{1/}
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	3,227.5	3,657.2	4,535.2	5,681.8	7,128.5	7,782.8	9,626.7	10,875.1	11,941.3	13,954.2
Contribuciones sociales - Social contributions	2,873.7	3,362.8	4,148.7	4,920.9	6,023.2	6,804.1	8,090.2	9,432.9	11,006.8	12,805.5
Otros ingresos - Other revenues	353.8	294.4	386.5	760.9	1,105.3	978.7	1,536.5	1,442.2	934.5	1,148.7
2. Gastos - Expenditures	2,400.2	2,753.4	3,339.1	3,979.2	5,467.6	6,721.2	7,922.6	9,211.1	11,138.1	13,494.6
Remuneraciones a los empleados - Wages and salaries	149.3	171.1	197.8	215.3	363.0	460.9	529.2	588.9	734.0	874.9
Compra de bienes y servicios - Goods and services	750.2	912.6	1,126.5	1,342.5	1,854.5	2,185.9	2,763.8	3,147.3	3,968.6	4,706.4
Transferencias corrientes - Current transfers	0.3	0.4	0.7	0.4	0.3	0.5	1.3	0.5	1.0	2.1
Prestaciones sociales - Social benefits	1,497.2	1,664.6	2,008.8	2,417.6	3,246.3	4,070.5	4,626.1	5,460.7	6,415.9	7,901.9
Internos - Domestic	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Otros gastos - Other expenditures	3.2	4.7	5.3	3.3	3.4	3.5	2.1	13.7	18.6	9.4
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	827.3	903.8	1,196.1	1,702.7	1,660.9	1,061.6	1,704.2	1,664.0	803.2	459.6
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	10.7	4.2	12.3	11.7	121.5	275.5	207.5	226.7	427.2	660.7
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	816.7	899.6	1,183.8	1,691.0	1,539.4	786.1	1,496.7	1,437.2	376.0	(201.1)
6. Donaciones - External grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14.1	9.8	8.9
7. Superávit o déficit de efectivo d/d (5+6) - Overall balance after grants (5+6)	816.7	899.6	1,183.8	1,691.0	1,539.4	786.1	1,496.7	1,451.4	385.7	(192.1)
8. Financiamiento - Financing	(816.7)	(899.6)	(1,183.8)	(1,691.0)	(1,539.4)	(786.1)	(1,496.7)	(1,451.4)	(385.7)	192.1
Interno neto - Domestic	(816.7)	(899.6)	(1,183.8)	(1,691.0)	(1,539.4)	(786.1)	(1,496.7)	(1,451.4)	(385.7)	192.1
Financiamiento bancario ^{2/} - Banking financing ^{2/}	(1,016.6)	(980.8)	(1,229.9)	(902.6)	977.8	1,285.9	37.5	434.5	2,239.2	(777.2)
Del cual : BCN - Of which: Central Bank	(489.5)	(297.1)	(41.7)	(631.1)	(674.3)	(40.7)	1,106.0	1,333.2	(64.0)	(434.3)
Financiamiento no bancario - Non-banking financing	200.0	81.2	46.1	(788.4)	(2,517.2)	(2,072.0)	(1,534.2)	(1,885.9)	(2,624.9)	969.4
Memorándum: - Information items:										
Ahorro corriente - Current savings	827.3	903.8	1,196.1	1,702.7	1,660.9	1,061.6	1,704.2	1,664.0	803.2	459.6

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001).
2/ : Incluye el crédito neto del Banco Central y del resto del Sistema Financiero - Includes net credit from the Central Bank and the rest of the Financial System.
p/ : Preliminar - Preliminary.
Nota - Note : A partir de 2001 el financiamiento se presenta en bancario y no bancario según requerimiento de las NEDD - Since 2001 financing comes in banking and non-banking as SDDS requirements.
Fuente - Source : INSS - Nicaraguan Social Security Institute (INSS).

Cuadro - Table VI - 9
Operaciones del Gobierno Central^{1/} - Operations of the Central Government^{1/}
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	12,230.8	14,708.1	17,513.6	20,578.8	23,468.0	23,859.3	27,575.0	34,544.6	40,722.2	44,033.6
Impuestos - Tax revenues	11,252.5	13,645.5	16,262.2	18,984.2	21,730.3	22,175.2	25,585.7	31,824.6	37,221.7	40,785.0
Otros ingresos - Other revenues	978.3	1,062.6	1,251.4	1,594.6	1,737.8	1,684.1	1,989.3	2,720.0	3,500.4	3,248.6
2. Gastos - Expenditures	11,931.6	14,510.3	17,918.4	20,124.0	25,031.8	26,158.3	28,045.3	32,822.7	37,766.7	40,975.7
Remuneraciones a los empleados - Wages and salaries	4,178.0	4,998.9	6,117.4	7,247.3	9,050.6	10,177.9	10,661.2	11,957.1	13,629.8	15,203.8
Compra de bienes y servicios - Goods and services	1,468.3	1,796.3	2,600.8	2,526.5	3,947.6	3,313.1	3,590.3	5,537.6	6,099.4	6,349.5
Intereses - Interest payments	1,478.1	1,561.4	1,684.4	1,579.8	1,447.4	1,711.3	1,990.6	2,261.9	2,466.3	2,519.6
Internos - Domestic	1,192.3	1,130.2	1,107.7	1,117.1	932.6	1,158.0	1,396.2	1,552.8	1,686.7	1,564.7
Externos - External	285.8	431.2	576.6	462.7	514.8	553.3	594.5	709.1	779.5	954.9
Transferencias corrientes y de capital - Current and capital transfers	4,202.1	5,109.3	5,904.1	7,075.2	8,027.5	8,097.9	8,980.9	10,339.6	11,620.1	12,847.8
Prestaciones sociales - Social benefits	227.4	278.9	422.0	528.7	903.8	1,324.0	1,291.3	822.0	1,079.5	963.9
Otros gastos - Other expenditures	377.8	765.4	1,189.7	1,166.5	1,654.9	1,534.0	1,530.9	1,904.4	2,871.7	3,091.2
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	299.2	197.8	(404.8)	454.8	(1,563.8)	(2,299.0)	(470.2)	1,721.9	2,955.5	3,057.9
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	4,252.6	4,415.0	3,224.5	3,926.2	3,448.1	3,634.4	3,715.0	3,867.5	4,718.7	5,548.7
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	(3,953.4)	(4,217.2)	(3,629.4)	(3,471.4)	(5,011.9)	(5,933.4)	(4,185.3)	(2,145.6)	(1,763.2)	(2,490.8)
6. Donaciones externas - External grants	2,373.6	2,723.1	3,692.2	3,912.1	3,573.9	3,079.5	2,833.9	3,151.2	3,026.0	2,667.4
7. Superávit o déficit de efectivo d/d (5+6) - Overall balance after grants (5+6)	(1,579.7)	(1,494.1)	62.9	440.7	(1,438.0)	(2,854.0)	(1,351.3)	1,005.6	1,262.7	176.5
8. Financiamiento - Financing	1,579.7	1,494.1	(62.9)	(440.7)	1,438.0	2,854.0	1,351.3	(1,005.6)	(1,262.7)	(176.5)
Interno neto - Domestic	(3,537.0)	(1,974.1)	(2,962.4)	(3,195.3)	(427.3)	(1,164.9)	(2,106.9)	(4,024.6)	(4,251.9)	(4,372.7)
Financiamiento bancario ^{2/} - Banking financing ^{2/}	(3,314.1)	(1,614.8)	(1,652.0)	(2,377.7)	784.8	(843.1)	(2,138.0)	(1,781.1)	(2,388.2)	687.5
Del cual : BCN - Of which: Central Bank	(3,224.3)	(1,424.0)	(1,319.3)	(2,388.8)	932.0	(824.3)	(2,204.0)	(1,552.9)	(2,513.7)	696.6
Financiamiento no bancario - Non-banking financing	(222.9)	(359.3)	(1,310.5)	(817.6)	(1,212.2)	(321.8)	31.1	(2,243.5)	(1,863.7)	(5,060.2)
Externo neto - External	4,093.3	3,297.1	2,675.7	2,753.9	1,864.9	4,017.4	3,458.2	3,019.0	2,989.1	4,196.2
Ingresos de privatización - Privatization revenues	1,023.5	171.2	223.8	0.7	0.4	1.5	0.0	0.0	0.0	0.0
Memorándum: - Information items:										
Ahorro corriente - Current savings	2,973.5	3,512.7	3,152.9	4,016.5	2,404.7	1,043.3	3,379.1	6,123.0	8,388.7	9,163.2

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001).
2/ : Incluye el crédito neto del Banco Central y del Resto del Sistema Financiero - Includes Net Credit from the Central Bank and the Rest of the Financial System.
p/ : Preliminar - Preliminary.
Nota - Note : A partir de 2004 Nicaragua alcanzó el punto de culminación de la HIPC, razón por la cual el servicio de deuda externa se presenta sobre una base caja. En informes anteriores el servicio de deuda externa incluye el servicio pagado más el alivio otorgado por organismos multilaterales - Since 2004, Nicaragua reached the completion point of the HIPC initiative, this is why the external debt service is done on a cash basis. In previous reports, external debt service includes paid service plus debt relief granted by multilateral
: A partir de 2001 el financiamiento se presenta en bancario y no bancario según requerimiento de las NEDD - Since 2001 financing comes in banking and non-banking as SDDS requirements.
Fuente - Source : MHCP - Ministry of Finance and Public Credit (MHCP).

Cuadro - Table VI - 10
Series seleccionadas de las operaciones del Gobierno Central - Operations of the Central Government
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos ^{1/} - Revenues ^{1/}	12,230.8	14,708.1	17,513.6	20,578.7	23,468.0	23,859.3	27,575.0	34,544.6	40,722.2	44,033.6
Impuestos - Tax	11,252.5	13,645.5	16,262.2	18,984.2	21,730.3	22,175.2	25,585.7	31,824.6	37,221.7	40,785.0
Del cual - Of which:										
Sobre el Ingreso, utilidades y ganancias de capital (IR) - Net income and capital gains (income tax)	3,176.0	3,902.3	4,780.2	5,746.0	7,001.9	7,817.7	8,350.7	11,143.7	13,107.4	14,520.8
Al valor agregado interno (IVA) - Domestic value-added tax	1,858.1	2,141.4	2,643.0	3,102.8	3,138.7	3,885.5	4,028.3	4,605.3	5,219.4	5,689.4
Derivados del petróleo - Oil derivatives	1,618.4	1,756.1	1,846.1	2,107.6	2,162.2	2,276.6	2,698.9	2,700.1	3,045.3	3,417.7
Cervezas y bebidas alcohólicas - Beer and alcoholic beverages	389.0	441.3	540.9	624.1	749.7	703.6	842.3	1,021.1	1,128.9	1,300.2
Tabaco - Tobacco	122.2	143.0	139.2	158.5	177.4	171.2	44.9	-	0.0	174.0
Sodas - Sodas	107.0	127.8	148.9	146.1	193.6	187.6	248.1	291.5	350.7	388.7
Impuesto a las importaciones ^{2/} - Import duties ^{2/}	3,401.4	4,355.7	5,135.5	6,015.8	7,050.2	6,009.0	7,515.0	9,792.4	11,748.4	12,932.3
Selectivo de consumo a las importaciones - Excise taxes on imports	543.4	734.4	975.6	1,025.5	1,179.7	975.2	1,558.6	1,901.4	2,233.4	1,924.2
Otros ingresos no tributarios - Other non-tax revenue	978.3	1,062.6	1,251.4	1,594.6	1,737.8	1,684.1	1,989.3	2,720.0	3,500.4	3,248.6
2. Gastos ^{3/} - Expenditures ^{3/}	11,931.6	14,510.3	17,918.4	20,124.0	25,031.8	26,158.3	28,045.3	32,822.7	37,766.7	40,975.7
Del cual - Of which:										
Interés interno - Domestic interest payments	1,192.3	1,130.2	1,107.7	1,117.1	932.6	1,158.0	1,396.2	1,552.8	1,686.7	1,564.7
Interés externo - External interest payments	285.8	431.2	576.6	462.7	514.8	553.3	594.5	709.1	779.5	954.9
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	299.2	197.8	(404.8)	454.7	(1,563.8)	(2,299.0)	(470.2)	1,721.9	2,955.5	3,057.9
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	4,252.6	4,415.0	3,224.5	3,926.2	3,448.1	3,634.4	3,715.0	3,867.5	4,718.7	5,548.7
Compra de activos no financieros ^{4/} - Non-financial asset purchases ^{4/}	4,267.7	4,415.0	3,224.5	3,926.2	3,448.1	3,634.4	3,715.0	3,871.0	4,720.3	5,556.3
Obras y construcción - Building and construction	3,883.5	4,012.1	2,905.6	3,488.6	2,900.1	3,250.4	3,352.4	3,584.1	4,426.7	4,662.5
Maquinaria y equipo - Machinery and equipment	384.2	402.9	318.9	437.6	548.0	384.0	362.7	286.9	293.6	893.8
Venta de activos no financieros ^{5/} - Sales of non-financial assets ^{5/}	15.1	0.0	0.0	0.0	0.0	0.0	0.0	3.5	1.6	7.6
5. Superávit o déficit de efectivo a/d (3-4)- Overall balance before grants(3-4)	(3,953.4)	(4,217.2)	(3,629.4)	(3,471.5)	(5,011.9)	(5,933.4)	(4,185.3)	(2,145.6)	(1,763.2)	(2,490.8)
6. Donaciones Gobierno Central - External grants Central Government	2,373.6	2,723.1	3,692.2	3,912.1	3,573.9	3,079.5	2,833.9	3,151.2	3,026.0	2,667.4
7. Superávit o déficit de efectivo d/d - Overall balance after grants	(1,579.7)	(1,494.1)	62.9	440.7	(1,438.0)	(2,854.0)	(1,351.3)	1,005.6	1,262.7	176.5
8. Financiamiento - Financing	1,579.7	1,494.1	(62.9)	(440.7)	1,438.0	2,854.0	1,351.3	(1,005.6)	(1,262.7)	(176.5)
Interno neto - Domestic	(3,537.0)	(1,974.1)	(2,962.4)	(3,195.3)	(427.3)	(1,164.9)	(2,106.9)	(4,024.6)	(4,251.8)	(4,372.7)
Financiamiento bancario ^{6/} - Banking financing ^{6/}	(3,314.1)	(1,614.8)	(1,652.0)	(2,377.7)	784.8	(843.1)	(2,138.0)	(1,781.1)	(2,388.2)	687.5
Del cual : BCN - Of which: Central Bank	(3,224.3)	(1,424.0)	(1,319.3)	(2,388.8)	932.0	(824.3)	(2,204.0)	(1,552.9)	2,513.7	696.6
Financiamiento no bancario ^{7/} - Non-banking financing ^{7/}	(222.9)	(359.3)	(1,310.5)	(817.6)	(1,212.2)	(321.8)	31.1	(2,243.5)	(1,863.7)	(5,060.2)
Externo neto - External	4,093.3	3,297.1	2,675.7	2,753.9	1,864.9	4,017.4	3,458.2	3,019.0	2,989.1	4,196.2
Préstamos Gobierno Central - Central Government loans	4,422.4	3,769.6	3,322.0	3,388.6	2,600.4	4,930.1	4,379.6	3,883.7	3,807.2	5,151.0
Amortizaciones - Amortization	329.1	472.6	646.2	634.7	735.5	912.8	921.5	864.6	818.0	954.9
Ingresos de privatización - Privatization revenues	1,023.5	171.2	223.8	0.7	0.4	1.5	0.0	-	-	-

1/ : No incluye ingresos de capital en base a metodología del Manual del Finanzas Públicas, marco analítico 2001 - Excludes capital revenues based on 2001 Government Finance Statistics Manual (MGFE, 2001).
2/ : Incluye IVA externo y derechos de aduana y otros derechos de importación - Includes external value-added tax, custom duties and other import duties.
3/ : No incluye formación de capital fijo ni conseción neta de préstamos en base del Manual del Finanzas Públicas, marco analítico 2001 - Excludes fixed capital formation and net lending based on Government Finance Statistics Manual (MGFE, 2001).
4/ : Equivalente a formación de capital fijo en metodología de Manual de Finanzas Públicas de 1986 - Equivalent to fixed capital formation definition used in 1986 Government Finance Statistics Manual (MGFE, 1986).
5/ : Equivalente a ingreso de capital en metodología de Manual de Finanzas Públicas de 1986 - Equivalent to capital revenues definition used in 1986 Government Finance Statistics Manual (MGFE, 1986).
6/ : Incluye el crédito neto del Banco Central y del resto del Sistema Financiero - Includes net credit from the Central Bank and the rest of the Financial System.
7/ : Incluye concesión neta de préstamos en base a metodología del Manual de Finanzas Públicas, marco analítico 2001 - Includes net lending based on 2001 Government Finance Statistics Manual (MGFE, 2001).
p/ : Preliminar - Preliminary.
Nota - Note : El gasto de capital en la metodología del Manual de Finanzas Públicas de 1986 , es la suma de la formación de capital fijo más la concesión neta de préstamos y las trasferencias de capital - Capital expenditures is equivalent to fixed capital formation plus net lending plus capital transfers based on 1986 Government Finance Statistics Manual (MGFE, 1986).
: A partir de 2001 el financiamiento se presenta en bancario y no bancario según requerimiento de las NEDD - Since 2001 financing comes in banking and non-banking as SDDS requirements.
Fuente - Source : MHCP - Ministry of Finance and Public Credit (MHCP).

Cuadro - Table VI - 11
Fuentes de financiamiento del déficit del Gobierno Central - Financing of the Central Government deficit
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
I. Financiamiento externo - External financing	6,466.9	6,020.2	6,368.0	6,666.0	5,438.8	7,096.8	6,292.1	6,170.2	6,015.1	6,863.5
1. Préstamos (netos) - Loans (net)	4,093.3	3,297.1	2,675.7	2,753.9	1,864.9	4,017.4	3,458.2	3,019.0	2,989.1	4,196.2
Desembolsos - Inflows	4,422.4	3,769.6	3,322.0	3,388.6	2,600.4	4,930.1	4,379.6	3,883.7	3,807.2	5,151.0
Amortizaciones - Outflows	329.1	472.6	646.2	634.7	735.5	912.8	921.5	864.6	818.0	954.9
2. Donaciones - Grants	2,373.6	2,723.1	3,692.2	3,912.1	3,573.9	3,079.5	2,833.9	3,151.2	3,026.0	2,667.4
II. Financiamiento interno - Domestic financing	(3,537.0)	(1,974.1)	(2,962.4)	(3,195.3)	(427.3)	(1,164.9)	(2,106.9)	(4,024.6)	(4,251.9)	(4,372.7)
Financiamiento bancario ^{1/} - Banking financing ^{1/}	(3,314.1)	(1,614.8)	(1,652.0)	(2,377.7)	784.8	(843.1)	(2,138.0)	(1,781.1)	(2,388.2)	687.5
Del cual - Of which:										
Banco Central de Nicaragua (neto) - Central Bank (net)	(3,224.3)	(1,424.0)	(1,319.3)	(2,388.8)	932.0	(824.3)	(2,204.0)	(1,552.9)	(2,513.7)	696.6
Entregas netas de crédito - Net credits	(107.8)	(159.4)	(168.0)	(176.1)	(184.9)	(194.2)	(203.9)	(214.1)	0.0	0.0
Liquidez - Liquidity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pagos de deuda externa neto - External debt net payments	(107.8)	(159.4)	(168.0)	(176.1)	(184.9)	(194.2)	(203.9)	(214.1)	0.0	0.0
Variación de depósitos ^{2/} - Deposit flows ^{2/}	1,086.9	758.6	387.4	538.1	224.6	119.5	1,847.8	920.6	2,025.4	(1,335.2)
Titulos especiales de inversión ^{3/} - Special investment securities ^{3/}	(1,135.7)	66.0	(163.3)	(1,167.3)	1,365.2	(461.5)	(100.8)	(113.9)	(121.5)	(171.9)
Línea de asistencia al banco popular - Financial assistance to Banco Popular	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonos bancarios - Bank-related bonds	(893.9)	(571.9)	(600.6)	(507.3)	(23.7)	(49.1)	(51.6)	(304.4)	(366.8)	(466.7)
Financiamiento no bancario - Non-banking financing	(222.9)	(359.3)	(1,310.5)	(817.6)	(1,212.2)	(321.8)	31.1	(2,243.5)	(1,863.7)	(5,060.2)
III. Ingresos de privatización - Privatizations revenue	1,023.5	171.2	223.8	0.7	0.4	1.5	0.0	0.0	0.0	0.0
Crédito total neto (I+II+III) - Total (I+II+III)	3,953.4	4,217.2	3,629.4	3,471.4	5,011.9	5,933.4	4,185.3	2,145.6	1,763.2	2,490.8

1/ : Incluye el crédito neto del Banco Central y del resto del Sistema Financiero - Includes net credit from the Central Bank and the rest of the Financial System.
2/ : Signo (-) significa utilización de depósitos, signo (+) acumulación de depósitos - (-) use of deposits , (+) deposit accumulation.
3/ : A partir de marzo de 2011, los Títulos Especiales de Inversión (TEI), se conocen con el nombre de Depósitos a Plazo - Since march 2011, the Special Investment Securities (TEI) know by name of time deposits.
p/ : Preliminar - Preliminary.
Nota - Note : A partir de 2001 el financiamiento se presenta en bancario y no bancario según requerimiento de las NEDD - Since 2001 financing comes in banking and non-banking as SDDS requirements.
Fuente - Source : MHCP - Ministry of Finance and Public Credit (MHCP).

Cuadro - Table VI - 12
Ingresos del Gobierno Central^{1/} - Central Government revenues^{1/}
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
Ingresos totales (excluye donaciones externas) - Total revenues (excluding foreign grants)	12,230.8	14,708.1	17,513.6	20,578.8	23,468.0	23,859.3	27,575.0	34,544.6	40,722.2	44,033.6
Impuestos - Tax revenues	11,252.5	13,645.5	16,262.2	18,984.2	21,730.3	22,175.2	25,585.7	31,824.6	37,221.7	40,785.0
Sobre el ingreso y las ganancias - Revenues, income and capital gains	3,176.0	3,902.3	4,780.2	5,746.0	7,001.9	7,817.7	8,350.7	11,143.7	13,107.4	14,520.8
Sobre la Propiedad - Property tax	0.5	2.2	0.4	0.4	0.3	47.5	130.1	191.2	239.1	311.4
Sobre bienes y servicios - Taxes on goods and services	7,376.8	8,825.9	10,490.9	12,124.1	13,523.6	13,315.8	15,893.8	18,945.8	22,035.4	23,989.8
Impuesto al valor agregado - Value-added tax	4,575.1	5,598.7	6,806.3	8,025.3	9,005.6	8,924.3	10,352.5	12,876.0	15,151.5	16,736.0
Impuesto al valor agregado interno - Domestic value-added tax	1,858.1	2,141.4	2,643.0	3,102.8	3,138.7	3,885.5	4,028.3	4,605.3	5,219.4	5,689.4
Impuesto al valor agregado externo - External value-added tax	2,717.0	3,457.3	4,163.3	4,922.5	5,867.0	5,038.8	6,324.2	8,270.6	9,932.1	11,046.6
Impuestos selectivos - Excise tax	2,801.7	3,227.2	3,684.7	4,098.9	4,518.0	4,391.5	5,541.3	6,069.9	6,884.0	7,253.7
Derivados del petróleo - Petroleum products	1,618.4	1,756.1	1,846.1	2,107.6	2,162.2	2,276.6	2,698.9	2,700.1	3,045.3	3,417.7
Cervezas y bebidas alcohólicas - Beer and alcoholic beverages	389.0	441.3	540.9	624.1	749.7	703.6	842.3	1,021.1	1,128.9	1,300.2
Tabaco - Tobacco	122.2	143.0	139.2	158.5	177.4	171.2	44.9	0.0	0.0	174.0
Otros - Other	672.1	886.8	1,158.5	1,208.7	1,428.7	1,240.2	1,955.2	2,348.7	2,709.7	2,361.8
Sodas - Sodas	107.0	127.8	148.9	146.1	193.6	187.6	248.1	291.5	350.7	388.7
Otros - Other	21.7	24.7	34.0	37.2	55.4	77.4	148.5	155.8	125.6	49.0
Impuesto selectivo de consumo a las importaciones - Import excise tax	543.4	734.4	975.6	1,025.5	1,179.7	975.2	1,558.6	1,901.4	2,233.4	1,924.2
Otros impuestos - Other taxes	14.8	16.6	18.5	20.3	21.3	24.0	20.3	22.0	23.5	77.3
Impuesto sobre el comercio y transacciones internacionales - International trade and transactions taxes	684.4	898.5	972.2	1,093.3	1,183.2	970.2	1,190.8	1,521.8	1,816.4	1,885.7
Derechos de aduana y otros derechos de importación - Customs and other import duties	684.4	898.5	972.2	1,093.3	1,183.2	970.2	1,190.8	1,521.8	1,816.4	1,885.7
Otros ingresos no tributarios - Other non-tax revenue	978.3	1,062.6	1,251.4	1,594.6	1,737.8	1,684.1	1,989.3	2,720.0	3,500.4	3,248.6
Transferencias - transfers	57.3	102.7	79.0	110.9	72.0	0.1	112.4	16.7	22.7	23.6
Otros ingresos no tributarios - Other non-tax revenue	375.1	338.4	473.7	588.3	550.8	501.0	532.8	1,119.3	1,805.0	1,248.8
Ventas incidentales de establecimientos no de mercado - Incidental sales by non-market establishments	545.9	621.4	698.6	895.5	1,114.9	1,183.0	1,344.1	1,584.0	1,672.8	1,976.2
Partidas informativas - Information items:										
Donaciones externas - Foreign grants	2,373.6	2,723.1	3,692.2	3,912.1	3,573.9	3,079.5	2,833.9	3,151.2	3,026.0	2,667.4
Ingresos y donaciones - Revenues and grants	14,604.4	17,431.2	21,205.8	24,490.9	27,041.9	26,938.7	30,409.0	37,695.8	43,748.2	46,701.0

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001 based on Government Finance Statistics Manual (MGFE, 2001).
p/ : Preliminar - Preliminary.
Fuente - Source : MHCP - Ministry of Finance and Public Credit (MHCP).

Cuadro - Table VI - 13
Gastos del Gobierno Central^{1/} - Central Government expenditures^{1/}
(millones de córdobas - millions of cordobas)

Conceptos - Concepts	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
Gastos - Expenditures	11,931.6	14,510.3	17,918.4	20,124.0	25,031.8	26,158.3	28,045.3	32,822.7	37,766.7	40,975.7
Remuneraciones - Wages and salaries	4,178.0	4,998.9	6,117.4	7,247.3	9,050.6	10,177.9	10,661.2	11,957.1	13,629.8	15,203.8
Compra de bienes y servicios - Goods and services	1,468.3	1,796.3	2,600.8	2,526.5	3,947.6	3,313.1	3,590.3	5,537.6	6,099.4	6,349.5
Pago de intereses - Interest payments	1,478.1	1,561.4	1,684.4	1,579.8	1,447.4	1,711.3	1,990.6	2,261.9	2,466.3	2,519.6
sobre deuda interna - On domestic debt	1,192.3	1,130.2	1,107.7	1,117.1	932.6	1,158.0	1,396.2	1,552.8	1,686.7	1,564.7
sobre deuda externa - On external debt	285.8	431.2	576.6	462.7	514.8	553.3	594.5	709.1	779.5	954.9
Transferencias - Transfers	4,202.1	5,109.3	5,904.1	7,075.2	8,027.5	8,097.9	8,980.9	10,339.6	11,620.1	12,847.8
Transferencias corrientes - Current transfers	1,670.2	1,997.4	2,743.7	3,863.8	4,498.8	5,084.2	5,477.9	6,538.4	7,135.2	8,080.3
INSS (aporte estatal y trans) - Nicaraguan Social Security Institute (INSS-public contributions and transfers)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Municipalidades - Municipalities	133.9	253.2	247.8	324.4	379.4	460.2	583.1	655.9	761.7	932.6
A Universidades - To universities	865.7	877.3	1,376.8	1,494.7	1,671.4	1,848.8	1,933.4	2,312.1	2,633.1	2,871.3
Resto del sector público - Rest of Public Sector	670.6	866.9	1,119.1	2,044.8	2,447.9	2,775.2	2,961.5	3,570.4	3,740.4	4,276.4
Transferencias de capital - Capital transfers	2,531.8	3,112.0	3,160.4	3,211.3	3,528.7	3,013.7	3,503.0	3,801.2	4,484.9	4,767.5
A las Municipalidades - Municipalities	290.5	643.5	793.6	998.6	1,326.4	1,500.8	1,885.4	2,260.8	2,980.6	3,505.8
Al Consejo Nacional de Universidades - National council of universities	76.0	162.8	0.0	148.5	199.1	289.5	393.3	185.0	258.5	285.1
Resto del sector público - Rest of Public Sector	2,165.3	2,305.7	2,366.8	2,064.2	2,003.2	1,223.4	1,224.3	1,355.4	1,245.8	976.6
Prestaciones sociales - Social benefits	227.4	278.9	422.0	528.7	903.8	1,324.0	1,291.3	822.0	1,079.5	963.9
Otros gastos diversos - Other expenditures	377.8	765.4	1,189.7	1,166.5	1,654.9	1,534.0	1,530.9	1,904.4	2,871.7	3,091.2
Empresas públicas - Public companies	122.6	135.9	196.5	322.1	532.7	310.2	203.8	358.3	538.7	967.7
ENTRESA - Nicaraguan Electricity Transmission Company (ENTRESA)	26.0	28.1	35.1	34.2	48.5	82.9	53.4	65.9	204.9	605.8
ENACAL - Nicaraguan Water and Sewerage Company (ENACAL)	58.7	37.6	86.4	287.9	96.2	227.2	150.3	292.4	236.5	265.7
ENEL - Nicaraguan Electricity Company (ENEL)	37.9	70.2	75.0	0.0	388.0	0.0	0.0	0.0	57.2	56.2
EPN - National Port Company (EPN)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40.0	40.0
Otros - Other	255.2	629.5	993.2	844.4	1,122.2	1,223.8	1,327.1	1,546.1	2,333.0	2,123.5

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001).

p/ : Preliminar - Preliminary.

Fuente - Source : MHCP - Ministry of Finance and Public Credit (MHCP).

Cuadro - Table VI - 14
Empresa Nicaragüense de Electricidad (ENEL)^{1/} - Nicaraguan Electricity Company (ENEL)^{1/}
(millones de córdobas - millions of cordobas)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	791.4	933.7	1,088.7	1,323.0	2,060.2	1,582.2	1,410.0	1,540.7	1,302.0	1,449.6
Ingresos de operación - Operating revenues	592.6	751.4	864.6	1,143.2	1,418.7	1,363.7	1,178.3	1,270.8	1,040.7	1,193.5
Otros ingresos - Other revenues	160.8	112.2	149.1	179.8	253.5	218.6	215.9	269.9	204.1	198.8
Transferencias voluntarias corrientes - Current transfers other than grants	37.9	6.3	6.6	0.0	388.0	0.0	0.0	0.0	0.0	13.8
Transferencias voluntarias de capital - Capital transfers other than grants	0.0	63.9	68.5	0.0	0.0	0.0	15.8	0.0	57.2	43.5
Del cual: - Of which:										
Transferencias gobierno central - Central Government capital transfers other than grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42.4
2. Gastos - Expenditures	595.0	781.0	1,079.0	1,764.8	2,088.9	1,341.8	1,416.4	1,222.1	1,096.9	1,186.5
Remuneraciones a los empleados - Wages and salaries	63.2	81.9	103.9	131.3	178.8	193.6	211.2	224.4	225.6	246.5
Compra de bienes y servicios - Goods and services	412.9	518.9	834.8	1,545.3	1,825.2	1,033.8	1,110.3	905.9	785.7	873.1
Intereses - Interest payments	8.6	8.3	8.0	8.1	15.5	18.8	24.2	27.4	16.5	0.0
Internos - Domestic	8.6	8.3	8.0	4.1	7.8	4.7	3.1	1.8	3.2	0.0
Externos - External	0.0	0.0	0.0	3.9	7.6	14.1	21.1	25.7	13.3	0.0
Transferencias corrientes - Current transfers	1.1	95.0	1.9	2.0	2.4	2.1	3.0	3.3	3.3	3.5
Otros gastos - Other expenditure	109.2	77.0	130.3	78.2	67.1	93.5	67.7	61.2	65.8	63.4
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	196.4	152.7	9.8	(441.8)	(28.6)	240.5	(6.4)	318.6	205.1	263.1
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	12.6	8.1	49.3	119.6	193.4	177.1	131.5	1,010.1	616.2	554.0
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	183.8	144.6	(39.5)	(561.4)	(222.1)	63.3	(137.9)	(691.5)	(411.1)	(290.8)
6. Donaciones - External grants	0.0	0.0	0.0	21.1	0.0	2.4	22.1	58.3	60.5	0.0
7. Superávit o déficit de efectivo d/d (5+6) - Overall balance after grants (5+6)	183.8	144.6	(39.5)	(540.2)	(222.1)	65.7	(115.8)	(633.2)	(350.6)	(290.8)
8. Financiamiento - Financing	(183.8)	(144.6)	39.5	540.2	222.1	(65.7)	115.8	633.2	350.6	290.8
Interno neto - Domestic	(183.8)	(148.9)	26.8	540.2	222.1	(65.7)	(419.0)	386.9	26.9	(60.9)
Externo neto - External	0.0	4.4	12.8	0.0	0.0	0.0	534.7	246.3	323.7	351.8
Memorándum: - Information items:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0
Ahorro corriente - Current savings	196.4	88.8	(58.7)	(441.8)	(28.6)	240.5	(6.4)	318.6	205.1	263.1

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001).
p/ : Preliminar - Preliminary.
Fuente - Source : ENEL - Nicaraguan Electricity Company (ENEL)

Cuadro - Table VI - 15
Empresa Nacional de Transmisión Eléctrica (ENATREL)^{1/} - National Electricity Transmission Company (ENATREL)^{1/}
(millones de córdobas - millions of cordobas)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	232.6	272.3	273.5	292.1	411.5	511.4	610.3	881.2	1026.2	1593.1
Ingresos de operación - Operating revenues	138.9	182.8	130.5	147.0	250.1	285.2	391.6	583.7	527.7	654.0
Otros ingresos - Other revenues	67.7	61.3	107.8	111.0	112.9	143.3	165.2	231.6	293.6	333.3
Transferencias voluntarias corrientes - Current transfers other than grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.0
Transferencias voluntarias de capital - Capital transfers other than grants	26.0	28.1	35.1	34.2	48.5	82.9	53.4	65.9	204.9	601.8
2. Gastos - Expenditures	151.2	171.0	192.9	226.8	286.7	291.6	434.1	651.8	861.8	988.9
Remuneraciones a los empleados - Wages and salaries	60.5	71.5	79.4	101.6	126.2	140.1	165.4	214.0	288.2	330.3
Compra de bienes y servicios - Goods and services	45.5	54.1	70.9	66.3	101.0	105.9	221.3	297.5	457.5	488.0
Intereses - Interest payments	2.0	2.3	2.7	3.1	3.9	2.5	5.0	84.0	47.6	50.3
Internos - Domestic	0.0	0.0	0.0	0.2	1.0	0.0	0.0	79.7	8.9	5.7
Externos - External	2.0	2.3	2.7	2.9	2.9	2.5	5.0	4.3	38.7	44.6
Transferencias corrientes - Current transfers	0.9	1.2	1.3	1.8	2.4	2.2	2.9	3.4	3.9	22.7
Otros gastos - Other expenditure	42.1	41.8	38.5	54.0	53.1	40.8	39.5	52.9	64.6	97.6
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	81.4	101.3	80.6	65.4	124.8	219.9	176.2	229.3	164.4	604.2
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	272.5	207.7	192.9	185.1	240.9	322.5	575.1	804.2	856.7	1691.2
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	(191.1)	(106.4)	(112.3)	(119.7)	(116.1)	(102.7)	(398.9)	(574.9)	(692.3)	(1087.0)
6. Donaciones - External grants	0.0	3.3	2.6	0.2	0.3	0.0	0.0	356.5	48.4	0.0
7. Superávit o déficit de efectivo d/d (5+6) - Overall balance after grants (5+6)	(191.1)	(103.1)	(109.6)	(119.5)	(115.8)	(102.7)	(398.9)	(218.4)	(643.9)	(1087.0)
8. Financiamiento - Financing	191.1	103.1	109.6	119.5	115.8	102.7	398.9	218.4	643.9	1087.0
Interno neto - Domestic	27.2	29.4	(19.2)	73.2	77.3	23.0	118.3	(256.8)	(505.1)	239.0
Externo neto - External	163.9	73.8	128.9	46.3	38.5	79.6	280.6	475.2	1149.0	848.0
Memorándum: - Information items:										
Ahorro corriente - Current savings	55.4	73.2	45.5	31.2	76.3	136.9	122.8	163.4	(40.6)	2.4

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE,
p/ : Preliminar - Preliminary.
Nota - Note : De 2001 a 2006 ENTRESA, a partir de 2007 ENATREL - From 2001 to 2006 the transmission company was known as ENTRESA, since 2007 its name is ENATREL.
Fuente - Source : ENATREL - National Electricity Transmission Company (ENATREL).

Cuadro - Table VI - 16
Empresa Nicaragüense de Acueductos y Alcantarillados (ENACAL)^{1/} - Nicaraguan Water and Sewerage Company (ENACAL)^{1/}
(millones de córdobas - millions of cordobas)

Continuación - Continuous

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	704.1	727.9	783.0	1,047.4	930.7	1,300.4	1,255.3	1,347.6	1,486.4	1,647.5
Ingresos de operación - Operating revenues	630.1	664.7	674.2	733.6	809.6	988.8	994.4	1,020.4	1,187.1	1,334.6
Otros ingresos - Other revenues	15.3	25.6	22.4	25.9	24.9	84.4	110.5	34.9	62.7	47.2
Transferencias voluntarias corrientes - Current transfers other than grants	0.0	0.0	50.0	224.6	30.0	57.7	42.0	44.1	48.0	52.8
Transferencias voluntarias de capital - Capital transfers other than grants	58.7	37.6	36.4	63.3	66.2	169.6	108.3	248.3	188.5	212.9
2. Gastos - Expenditures	613.3	663.5	742.9	810.9	1,048.3	1,041.8	1,312.6	1,539.5	1,880.2	2,187.8
Remuneraciones a los empleados - Wages and salaries	232.6	267.6	299.3	285.9	313.2	363.6	371.4	514.8	745.7	738.0
Compra de bienes y servicios - Goods and services	337.6	361.9	409.4	494.5	712.3	661.3	914.1	942.7	1,113.6	1,421.4
Intereses - Interest payments	5.0	4.4	6.3	1.5	0.0	0.0	0.0	0.0	0.0	0.0
Internos - Domestic	5.0	4.4	6.3	1.5	0.0	0.0	0.0	0.0	0.0	0.0
Transferencias corrientes - Current transfers	20.1	19.6	20.3	7.3	8.3	5.8	7.7	12.4	12.3	15.6
Prestaciones sociales - Social benefits	15.8	7.0	7.4	21.7	14.5	11.1	19.2	15.8	8.4	12.5
Otros gastos - Other expenditure	2.1	2.9	0.3	0.0	0.0	0.0	0.3	53.7	0.2	0.2
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	90.9	64.4	40.0	236.5	(117.6)	258.7	(57.4)	(191.9)	(393.8)	(540.3)
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	487.5	431.1	703.6	820.9	770.3	1,305.0	551.3	814.0	690.8	768.8
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	(396.6)	(366.8)	(663.6)	(584.4)	(887.9)	(1,046.3)	(608.6)	(1,005.8)	(1,084.7)	(1,309.1)
6. Donaciones externas - External grants	221.9	98.3	321.2	283.1	258.4	1,268.3	131.7	214.1	103.7	60.5
7. Superávit o déficit de efectivo d/d (5+6) - Overall balance after grants (5+6)	(174.7)	(268.5)	(342.4)	(301.3)	(629.5)	222.0	(477.0)	(791.7)	(981.0)	(1,248.6)
8. Financiamiento - Financing	174.7	268.5	342.4	301.3	629.5	(222.0)	477.0	791.7	981.0	1,248.6
Interno neto - Domestic	67.3	37.7	53.0	(173.3)	213.2	(1,017.5)	42.8	495.8	593.9	832.1
Externo neto - External	107.5	230.7	289.5	474.6	416.3	795.5	434.2	295.9	387.1	416.4
Memorándum: - Information items:										
Ahorro corriente - Current savings	32.1	26.8	3.6	173.2	(183.8)	89.1	(165.7)	(440.1)	(582.4)	(753.2)

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual
p/ : Preliminar - Preliminary.
Fuente - Source : ENACAL - Nicaraguan Water and Sewerage Company (ENACAL).

Cuadro - Table VI - 17
Instituto Nicaragüense de Telecomunicaciones y Correos (TELCOR) - Nicaraguan Post and Telecommunications Office (TELCOR)
(millones de córdobas - millions of cordobas)

Conceptos -Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	126.1	129.3	169.0	178.2	197.5	204.4	237.4	250.0	349.8	366.5
Ingresos de operación - Operating revenues	122.2	126.0	164.4	177.7	192.8	201.5	235.7	247.8	346.1	347.0
Otros ingresos - Other revenues	3.9	3.3	4.7	0.5	4.7	2.9	1.7	2.3	3.7	19.4
2. Gastos - Expenditures	103.6	119.7	161.4	168.5	152.8	150.7	179.0	193.7	253.9	300.2
Remuneraciones a los empleados - Wages and salaries	38.8	45.3	77.5	60.0	66.2	73.3	86.2	96.6	111.3	129.0
Compra de bienes y servicios - Goods and services	27.2	17.3	47.4	62.5	71.1	64.5	73.8	77.1	120.9	149.1
Transferencias corrientes - Current transfers	34.0	42.9	32.6	38.6	12.4	9.6	15.1	15.8	16.8	17.9
Al Gobierno Central - To Central Government	30.0	40.0	5.0	35.0	2.0	0.0	0.0	0.0	0.0	0.0
A otros - To others	4.0	2.9	27.6	3.6	10.4	9.6	15.1	15.8	16.8	17.9
Prestaciones sociales - Social benefits	0.8	11.5	1.1	4.7	0.9	1.0	0.4	0.4	0.4	1.2
Otros gastos - Other expenditure	2.7	2.6	2.7	2.7	2.2	2.3	3.6	3.8	4.3	3.0
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	22.5	9.6	7.7	9.7	44.7	53.6	58.4	56.3	96.0	66.3
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	9.6	0.2	1.0	40.7	42.9	41.6	62.5	104.8	78.9	77.0
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	13.0	9.4	6.6	(31.0)	1.7	12.1	(4.1)	(48.5)	17.1	(10.6)
6. Financiamiento - Financing	(13.0)	(9.4)	(6.6)	31.0	(1.7)	(12.1)	4.1	48.5	(17.1)	10.6
Interno neto - Domestic	(13.0)	(9.4)	(6.6)	31.0	(1.7)	(12.1)	4.1	48.5	(17.1)	10.6
Del cual : BCN - Of which: Central Bank	53.6	5.0	6.5	33.9	0.0	0.0	0.0	0.0	0.0	0.0
Memorándum: - Information items:										
Ahorro corriente - Current savings	22.5	9.6	7.7	9.7	44.7	53.6	58.4	56.3	96.0	66.3

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001).
p/ : Preliminar - Preliminary.
Fuente - Source : TELCOR - Nicaraguan Post and Telecommunications Office (TELCOR).

Cuadro - Table VI - 18
Empresa Portuaria Nacional (EPN)^{1/} - National Port Company (EPN)^{1/}
(millones de córdobas - millions of cordobas)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	180.9	243.7	297.7	348.5	394.7	365.9	458.6	554.0	700.0	769.7
Ingresos de operación - Operating revenues	171.8	241.9	284.4	345.2	379.4	356.6	443.0	494.4	631.5	682.3
Otros ingresos - Other revenues	9.0	1.8	13.2	3.3	15.4	9.4	15.6	59.6	28.4	47.4
Transferencias voluntarias de capital - Capital transfers other than grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40.0	40.0
2. Gastos - Expenditures	172.9	165.8	204.6	225.3	293.8	289.2	364.9	405.9	505.1	530.0
Remuneraciones a los empleados - Wages and salaries	66.3	69.4	81.1	91.2	116.7	130.5	150.1	159.1	191.6	219.7
Compra de bienes y servicios - Goods and services	57.6	56.0	70.2	88.4	131.0	122.5	168.0	180.2	228.3	235.5
Intereses - Interest payments	9.8	10.2	10.8	0.1	0.1	0.2	0.3	0.5	0.3	2.3
Internos - Domestic	9.8	10.2	10.8	0.1	0.1	0.2	0.3	0.5	0.3	2.3
Transferencias corrientes - Current transfers	37.1	28.3	34.7	39.9	40.7	30.6	43.2	58.7	66.1	67.3
Al Gobierno Central - To Central Government	6.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A otros - To others	31.1	28.3	34.7	39.9	40.7	30.6	43.2	58.7	66.1	67.3
Prestaciones sociales - Social benefits	0.4	0.8	1.5	3.6	1.9	3.5	1.2	3.1	1.8	2.5
Otros gastos - Other expenditure	1.8	1.0	6.3	2.1	3.6	1.8	2.0	4.2	17.0	2.7
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	8.0	77.9	93.0	123.2	100.9	76.7	93.7	148.0	194.8	239.7
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	103.0	122.8	298.5	36.3	105.2	90.4	57.6	82.1	135.1	257.5
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	(95.0)	(44.9)	(205.4)	86.9	(4.3)	(13.7)	36.1	66.0	59.8	(17.8)
6. Donaciones externas - External grants	0.0	0.0	17.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Superávit o déficit de efectivo d/d (5+6) - Overall balance after grants (5+6)	(95.0)	(44.9)	(187.7)	86.9	(4.3)	(13.7)	36.1	66.0	59.8	(17.8)
8. Financiamiento - Financing	95.0	44.9	187.7	(86.9)	4.3	13.7	(36.1)	(66.0)	(59.8)	17.8
Interno neto - Domestic	95.0	0.2	50.0	(86.9)	23.3	32.0	(17.3)	(45.2)	(49.6)	28.7
Externo neto - External	0.0	44.7	137.7	0.0	(19.0)	(18.3)	(18.8)	(20.7)	(10.2)	(10.9)
Memorándum: - Information items:										
Ahorro corriente - Current savings	8.0	77.9	93.0	123.2	100.9	76.7	93.7	148.0	194.8	239.7

1/ : Metodología utilizada de acuerdo al Manual Estadístico de Finanzas Públicas (MEFP, marco analítico 2001) a partir de 2001 - Since 2001, based on Government Finance Statistics Manual (MGFE, 2001).

p/ : Preliminar - Preliminary.

Fuente - Source : EPN - National Port Company (EPN).

Cuadro - Table VI - 19
Empresa Administradora de Aeropuertos Internacionales (EAAI) - International Airports Management Company (EAAI)
(millones de córdobas - millions of cordobas)

Conceptos - Concept	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	305.1	339.0	402.3	430.5	474.1	523.5	678.7	870.7
Ingresos de operación - Operating revenue	280.8	305.2	340.7	376.1	421.8	469.4	534.0	646.5
Otros ingresos - Other revenue	24.3	33.9	61.6	54.5	52.3	54.1	62.3	72.7
Transferencias voluntarias corrientes distintas de donaciones - Current transfers other than grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transferencias voluntarias de capital distintas de donaciones - Capital transfers other than grants	0.0	0.0	0.0	0.0	0.0	0.0	82.4	151.5
2. Gastos - Expenditure	241.0	252.1	299.6	333.1	490.4	505.1	539.7	649.8
Remuneraciones a los empleados - Wages and salaries	67.2	66.2	81.6	104.0	128.5	150.2	174.9	198.3
Compra de bienes y servicios - Goods and services	100.0	86.0	105.6	102.0	142.0	146.0	169.2	221.2
Intereses - Interest payments	42.5	49.9	68.6	79.4	166.3	148.6	118.4	142.9
Internos - Domestic	42.5	49.9	62.6	67.0	153.4	135.1	103.8	142.9
Externos - External	0.0	0.0	6.0	12.4	13.0	13.5	14.5	0.0
Transferencias corrientes - Current transfers	31.3	49.9	43.7	47.6	53.5	60.3	77.3	87.3
Al Gobierno Central - To Central Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A otros - To others	31.3	49.9	43.7	47.6	53.5	60.3	77.3	87.3
Prestaciones sociales - Social benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Otros gastos - Other expenditures	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	64.1	86.9	102.7	97.5	(16.3)	18.4	138.9	220.9
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	133.9	114.7	227.8	454.5	339.2	295.0	0.0	149.6
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	71.3
6. Donaciones externas - External grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Superávit (+) o déficit (-) global d/d (5+6) - Overall balance after grants (5+6)	(69.8)	(27.7)	(125.1)	(357.0)	(355.5)	(276.5)	138.9	71.3
8. Financiamiento - Financing	69.8	27.7	125.1	357.0	355.5	276.5	(138.9)	(71.3)
Financiamiento externo - External	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Préstamos - Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financiamiento interno - Domestic	69.8	27.7	125.1	357.0	355.5	276.5	(138.9)	(71.3)
Banco central y resto sistema financiero - Central Bank and rest of financial system								(27.4)
Financiamiento no bancario - Non-banking financing	69.8	27.7	125.1	357.0	355.5	276.5	(138.9)	(43.9)
Memorándum: - Information items:								
Ahorro corriente - Current savings	0.0	0.0	0.0	0.0	0.0	0.0	(616.4)	69.5

p/ : Preliminar - Preliminary
Fuente - Source : Empresa Administradora de Aeropuertos Internacionales (EAAI) - International Airports Management Company (EAAI)

Cuadro - Table VI - 20
Empresa Nicaragüense de Alimentos Básicos (ENABAS)- Nicaraguan Basic Food Company (ENABAS)
(millones de córdobas - millions of cordobas)

Conceptos - Concept	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
1. Ingresos - Revenues	8.4	45.5	237.7	497.4	317.1	1,560.2	1,145.5	1,247.7
Ingresos de operación - Operating revenue	7.5	43.9	234.5	494.1	313.4	1,537.0	1,133.9	1,214.2
Otros ingresos - Other revenue	0.8	1.6	3.1	3.3	3.8	23.2	11.6	33.4
Transferencias voluntarias corrientes distintas de donaciones - Current transfers other than grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transferencias voluntarias de capital distintas de donaciones - Capital transfers other than grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Gastos - Expenditure	8.4	43.5	231.0	521.0	356.9	1,672.0	1,328.2	1,241.9
Remuneraciones a los empleados - Wages and salaries	3.8	4.7	10.5	16.2	28.8	32.4	38.4	38.4
Compra de bienes y servicios - Goods and services	2.8	3.8	8.5	15.2	13.2	47.8	23.6	42.4
Intereses - Interest payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Internos - Domestic	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Externos - External	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transferencias corrientes - Current transfers	0.5	0.6	1.5	2.0	5.6	6.4	5.5	5.8
Al Gobierno Central - To Central Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A otros - To others	0.5	0.6	1.5	2.0	5.6	6.4	5.5	5.8
Prestaciones sociales - Social benefits								
Otros gastos - Other expenditures	1.2	34.4	210.5	487.5	309.4	1,585.4	1,260.7	1,155.3
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	(0.0)	2.0	6.7	(23.6)	(39.8)	(111.8)	(182.7)	5.8
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	0.0	0.0	0.0	0.2	9.8	0.0	7.5	0.0
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	(0.0)	2.0	6.7	(23.8)	(49.6)	(111.8)	(190.2)	5.8
6. Donaciones externas - External grants	0.0	0.0	0.0	0.2	9.8	0.0	7.5	0.0
7. Superávit (+) o déficit (-) global d/d (5+6) - Overall balance after grants (5+6)	(0.0)	2.0	6.7	(23.6)	(39.8)	(111.8)	(182.7)	5.8
8. Financiamiento - Financing	0.0	(2.0)	(6.7)	23.6	39.8	111.8	182.7	(5.8)
Financiamiento externo - External	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Préstamos - Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financiamiento interno - Domestic	0.0	(2.0)	(6.7)	23.6	39.8	111.8	182.7	(5.8)
Banco central y resto sistema financiero - Central Bank and rest of financial system	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financiamiento no bancario - Non-banking financing	0.0	(2.0)	(6.7)	23.6	39.8	111.8	182.7	(5.8)
Memorándum: - Information items:								
Ahorro corriente - Current savings	(0.0)	2.0	6.7	(23.6)	(39.8)	(111.8)	(182.7)	5.8

p/ : Preliminar - Preliminary
Fuente - Source : Empresa Nicaragüense de Alimentos Básicos (ENABAS) - Nicaraguan Basic Food Company (ENABAS)

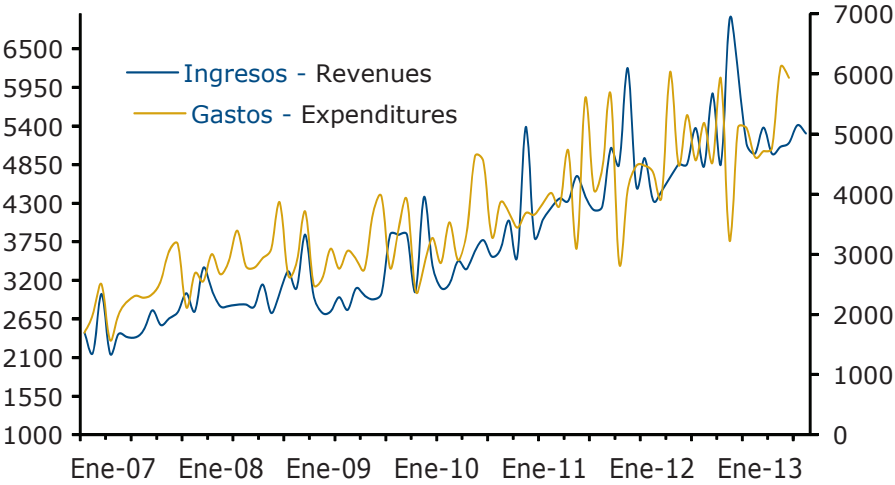
Cuadro - Table VI - 21
Petróleos de Nicaragua (PETRONIC) - Nicaraguan Petroleos (PETRONIC)
(millones de córdobas - millions of cordobas)

Conceptos - Concept	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
1. Ingresos ^{1/} - Revenues ^{1/}	26.5	57.5	123.2	123.7	145.2	112.2	173.3	184.4
Ingresos de operación - Operating revenue	0.0	34.5	73.9	74.2	86.2	92.1	166.9	179.2
Otros ingresos - Other revenue	26.5	23.0	49.3	49.5	59.0	20.1	6.4	5.2
Transferencias voluntarias corrientes distintas de donaciones - Current transfers other than grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transferencias voluntarias de capital distintas de donaciones - Capital transfers other than grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Gastos - Expenditure	26.5	57.5	123.2	123.7	145.2	104.0	124.4	102.7
Remuneraciones a los empleados - Wages and salaries	2.7	13.3	30.6	39.0	38.7	31.5	33.0	31.1
Compra de bienes y servicios - Goods and services	5.8	22.8	67.5	58.1	78.5	26.1	41.6	24.3
Intereses - Interest payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Internos - Domestic	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Externos - External	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transferencias corrientes - Current transfers	18.0	21.4	25.1	26.6	28.0	46.1	48.6	47.3
Al Gobierno Central - To Central Government	16.0	20.0	20.0	20.0	20.0	30.0	30.0	41.3
A otros - To others	2.0	1.4	5.1	6.6	8.0	16.1	18.6	6.0
Prestaciones sociales - Social benefits								
Otros gastos - Other expenditures	0.0	0.0	0.0	0.0	0.0	0.3	1.1	0.0
3. Resultado operativo neto (1-2) - Net operating balance (1-2)	0.0	0.0	0.0	0.0	0.0	8.2	48.9	81.7
4. Adquisición neta de activos no financieros - Net non-financial asset purchases	0.0	0.0	0.0	0.0	0.0	17.2	25.5	20.0
5. Superávit o déficit de efectivo a/d (3-4) - Overall balance before grants (3-4)	0.0	0.0	0.0	0.0	0.0	(9.0)	23.4	61.7
6. Donaciones externas - External grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Superávit (+) o déficit (-) global d/d (5+6) - Overall balance after grants (5+6)	0.0	0.0	0.0	0.0	0.0	(9.0)	23.4	61.7
8. Financiamiento - Financing	0.0	0.0	0.0	0.0	0.0	9.0	(23.4)	(61.7)
Financiamiento externo - External	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Préstamos - Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financiamiento interno - Domestic	0.0	0.0	0.0	0.0	0.0	9.0	(23.4)	(61.7)
Banco central y resto sistema financiero - Central Bank and rest of financial system	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(61.7)
Financiamiento no bancario - Non-banking financing	0.0	0.0	0.0	0.0	0.0	9.0	(23.4)	0.0
Memorándum: - Information items:								
Ahorro corriente - Current savings	0.0	0.0	0.0	0.0	0.0	8.2	48.9	81.7

1/ : Ingresos Netos - Net income
p/ : Preliminar - Preliminary
Fuente - Source : Petróleos de Nicaragua (PETRONIC) - Nicaraguan Petroleos (PETRONIC)

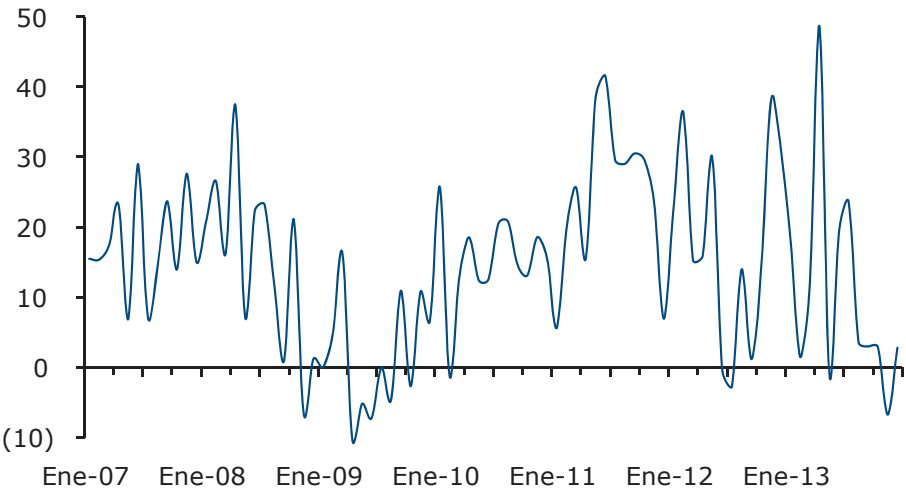
Finanzas públicas - Public Finance

Sector público no financiero - Non-Financial Public Sector
(millones de córdobas - millions of cordobas)



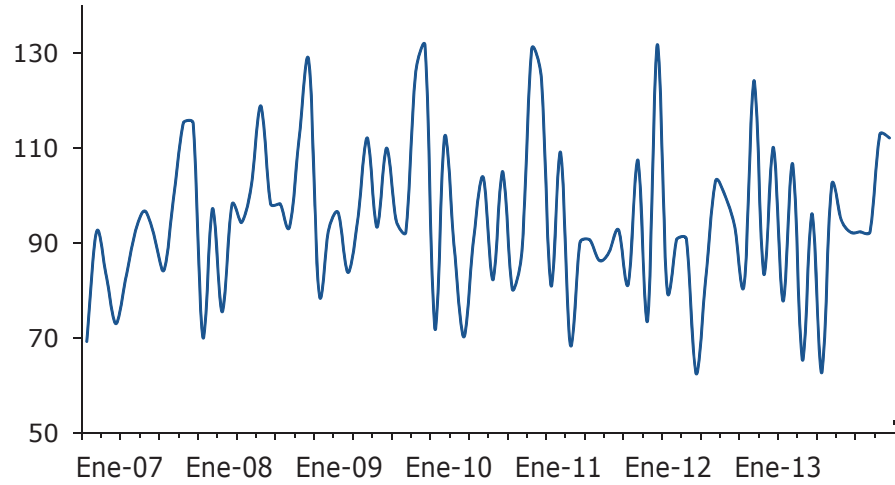
Fuente - Source: BCN.

Impuestos - Taxes
(variación porcentual interanual -interannual)



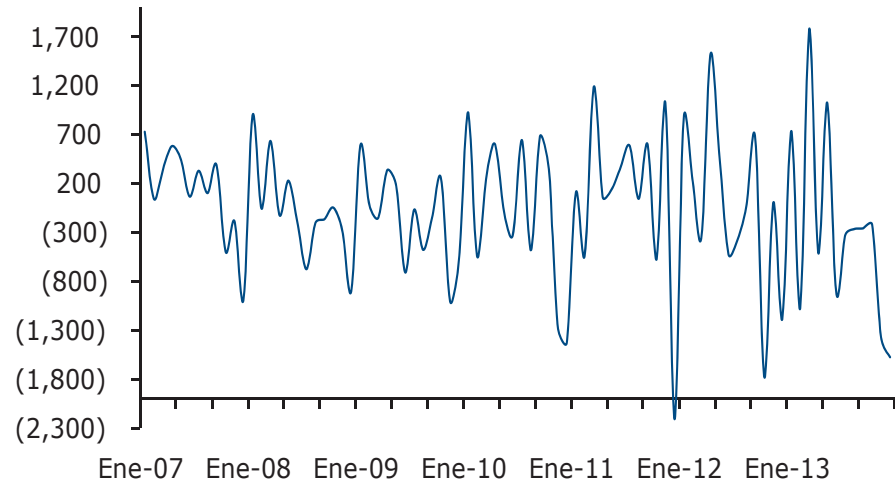
Fuente - Source: BCN.

Gastos / ingresos del SPNF - Expenditure / revenues of SPNF



Fuente - Source: BCN.

Superávit o déficit de efectivo del SPNF d/d - Overall balance after grants
(millones de córdobas - millions of cordobas)



Fuente - Source: BCN.

Capítulo VII: Sector externo

Chapter VII: External sector

Cuadro - Table VII - 1

Balanza de pagos^{1/} - Balance of payments^{1/}*(millones de dólares - millions of dollars)*

Conceptos - Concept	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
A.- Cuenta corriente - Current account	(855.4)	(1,230.9)	(1,505.3)	(775.1)	(856.9)	(1,266.5)	(1,347.2)	(1,279.5)
como porcentaje del PIB - percent of GDP	(12.6)	(16.5)	(17.7)	(9.2)	(9.6)	(12.8)	(12.7)	(11.4)
A.1.- Bienes - Goods	(1,593.5)	(1,922.1)	(2,305.6)	(1,618.8)	(1,750.5)	(2,177.8)	(2,295.6)	(2,279.4)
Exportaciones - Exports	1,498.6	1,760.8	2,153.0	2,104.3	2,744.1	3,666.2	4,146.1	4,122.5
Mercancías generales según la BP (FOB) ^{2/} - General merchandise on a BOP basis (FOB) ^{2/}	1,443.3	1,699.4	2,074.8	2,023.1	2,535.8	3,314.0	3,723.3	3,690.9
Oro no monetario - Nonmonetary gold	55.3	61.4	78.2	81.2	208.3	352.2	422.8	431.6
Importaciones - Imports	3,092.1	3,682.9	4,458.6	3,723.1	4,494.6	5,844.0	6,441.7	6,401.9
Mercancías generales según la BP (FOB) ^{2/} - General merchandise on a BOP basis (FOB) ^{2/}	3,092.1	3,682.9	4,458.6	3,723.1	4,494.6	5,844.0	6,441.7	6,401.9
Oro no monetario - Nonmonetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A.2.- Servicios - Services	(46.1)	(171.4)	(111.1)	(21.7)	(28.2)	(68.3)	(60.2)	(55.8)
Créditos - Credits	466.7	493.4	639.4	643.6	693.4	772.5	861.6	877.2
Débitos - Debits	512.8	664.8	750.5	665.3	721.6	840.8	921.8	933.0
Balance en bienes y servicios - Balance of goods and services	(1,639.6)	(2,093.5)	(2,416.7)	(1,640.5)	(1,778.7)	(2,246.1)	(2,355.8)	(2,335.2)
A.3.- Ingreso primario - Primary income	(219.1)	(212.0)	(223.8)	(253.0)	(238.8)	(250.0)	(301.2)	(313.3)
Créditos - Credits	42.4	49.4	40.1	16.9	17.8	21.1	24.8	22.5
Débitos - Debits	261.5	261.4	263.9	269.9	256.6	271.1	326.0	335.8
A.4.- Ingreso Secundario - Secondary income	1,003.3	1,074.6	1,135.2	1,118.4	1,160.6	1,229.6	1,309.8	1,369.0
Créditos - Credits	1,009.6	1,079.2	1,144.1	1,126.5	1,169.4	1,238.3	1,319.1	1,378.0
del cual : remesas de trabajadores - Of which: workers' remittances	697.5	739.6	818.1	768.4	822.8	911.6	1,014.2	1,077.7
Débitos - Debits	6.3	4.6	8.9	8.1	8.8	8.7	9.3	9.0
B.- Cuenta de capital - Capital account	1,590.2	2,930.4	404.0	532.8	264.3	248.3	237.8	231.0
Créditos - Credits	1,590.2	2,930.4	404.0	532.8	264.3	248.3	237.8	231.0
Débitos - Debits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Préstamo neto (+)/endeudamiento neto (-) (Saldo de la cuenta corriente y de capital) - Net lending (+)/net borrowing (-) (balance from current and capital accounts)	734.8	1,699.5	(1,101.3)	(242.3)	(592.6)	(1,018.2)	(1,109.4)	(1,048.5)

1/ : Se define según la sexta edición del manual de balanza de pagos y posición de inversión internacional del FMI -
Defined according to IMF balance of payments and international investment position manual, sixth edition.

2/ : Incluye exportaciones e importaciones de la zona franca y otros bienes - Includes exports and imports from free zone and others goods.

p/ : Preliminar - Preliminary.

Nota - Note : Balanza de pagos resumida, en la web del BCN encontrará la balanza de pagos detallada - This is a short version of balance of payments, full version can be found online.

Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table VII - 1
Balanza de pagos^{1/} - Balance of payments^{1/}
(millones de dólares - millions of dollars)

Conceptos - Concept	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
C.- Cuenta financiera - Financial account	470.8	1,571.4	(1,002.9)	(204.9)	(430.5)	(1,670.5)	(1,885.3)	(1,235.8)
<i>Préstamo neto (+)/endeudamiento neto (-) (Saldo de la cuenta financiera) -</i> <i>Net lending (+)/net borrowing (-) (from financial account)</i>	470.8	1,571.4	(1,002.9)	(204.9)	(430.5)	(1,670.5)	(1,885.3)	(1,235.8)
C.1.- Inversión Directa - Direct investment	(265.8)	(366.4)	(607.2)	(463.3)	(490.5)	(961.1)	(760.7)	(784.4)
Adquisición neta de activos financieros - Net acquisition of financial assets	21.0	15.3	18.9	(29.1)	17.5	6.8	43.9	64.3
Pasivos netos incurridos - Net incurrence of liabilities	286.8	381.7	626.1	434.2	508.0	967.9	804.6	848.7
C.2.- Inversión de Cartera - Portfolio investment	0.0	0.0	0.0	25.2	91.1	220.4	(64.0)	(145.7)
Adquisición neta de activos financieros - Net acquisition of financial assets	0.0	0.0	0.0	4.4	71.1	207.5	(70.4)	(147.8)
Pasivos netos incurridos - Net incurrence of liabilities	0.0	0.0	0.0	(20.8)	(20.0)	(12.9)	(6.4)	(2.1)
C.3.- Derivados financieros - Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adquisición neta de activos financieros - Net acquisition of financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pasivos netos incurridos - Net incurrence of liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C.4.- Otra inversión - Other investment	557.8	1,770.7	(427.2)	(190.3)	(249.8)	(1,016.8)	(1,045.4)	(401.2)
Adquisición neta de activos financieros - Net acquisition of financial assets	79.5	88.3	254.5	263.7	353.9	(302.6)	(129.2)	110.2
Moneda y depósitos - Currency and deposits	78.8	66.8	244.8	258.2	350.5	(307.3)	(129.3)	110.5
Préstamos - Loans	0.8	21.4	9.8	5.5	3.4	4.5	0.0	0.0
Créditos y anticipos comerciales - Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Otras cuentas por cobrar - Other accounts receivable	(0.1)	0.1	(0.1)	0.0	0.0	0.2	0.1	(0.3)
Pasivos netos incurridos - Net incurrence of liabilities	(478.3)	(1,682.4)	681.7	454.0	603.7	714.2	916.2	511.4
Moneda y depósitos - Currency and deposits	14.3	(5.2)	(2.2)	7.1	0.0	(4.3)	(3.3)	23.9
Préstamos - Loans	(669.4)	(2,021.8)	613.8	138.1	571.8	683.3	820.2	684.3
Créditos y anticipos comerciales - Trade credit and advances	102.0	276.3	15.3	115.0	18.9	16.1	78.5	(214.7)
Otras cuentas por pagar - Other accounts payable	74.8	68.3	54.8	29.4	13.0	19.1	20.8	17.9
Derechos especiales de giro - Special drawing rights	0.0	0.0	0.0	164.4	0.0	0.0	0.0	0.0
C.5.- Activos de reserva ^{2/} - Reserve assets ^{2/}	178.8	167.1	31.5	423.5	218.7	87.0	(15.2)	95.5
D.- Errores y omisiones netos - Net errors and omissions	(264.0)	(128.1)	98.4	37.4	162.1	(652.3)	(775.9)	(187.3)

1/ : Se define según la sexta edición del manual de balanza de pagos y posición de inversión internacional del FMI - Defined according to IMF balance of payments and international investment position manual, sixth edition.
2/ : Corresponde a los activos del BCN, no incluye FOGADE y otros activos internacionales - Central Bank of Nicaragua (BCN) assets, FOGADE and other foreign assets not included.
p/ : Preliminar - Preliminary.
Nota - Note : Balanza de pagos resumida, en la web del BCN encontrará la balanza de pagos detallada - This is a short version of balance of payments, full version can be found online.
Fuente - Source : BCN - Central Bank of Nicaragua.

Cuadro - Table VII - 2
Exportaciones FOB de mercancías por productos principales - FOB merchandise exports, main commodities
(millones de dólares - millions of dollars)

Productos - Commodities		2004	2005	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
Total (A+B+C+D)		759.8	866.0	1,043.9	1,222.1	1,475.3	1,393.8	1,851.1	2,264.0	2,677.4	2,400.7
A.- Agropecuarios - Agriculture and livestock		268.0	298.3	385.6	406.2	549.9	462.8	570.4	663.7	824.4	633.5
Café - Coffee	Valor - Value	126.8	125.9	207.1	188.1	278.3	236.8	341.6	429.3	521.8	349.5
	Volumen (miles qq.) - Volume (thousand qq.)	1,758.9	1,242.8	1,889.5	1,599.0	2,101.4	1,771.5	2,245.9	1,922.1	2,627.7	2,142.3
	Precio promedio - Average price	72.1	101.3	109.6	117.7	132.4	133.6	152.1	223.3	198.6	163.1
Maní - Peanuts	Valor - Value	39.7	43.6	43.0	56.0	90.2	65.9	61.8	96.1	132.5	102.9
	Volumen (miles qq.) - Volume (thousand qq.)	1,239.7	1,433.1	1,483.9	1,577.4	1,729.5	1,648.8	1,465.4	1,623.5	1,684.2	2,044.0
	Precio promedio - Average price	32.0	30.4	29.0	35.5	52.2	40.0	42.2	59.2	78.7	50.4
Ganado en pie - Livestock	Valor - Value	35.9	43.5	39.3	42.2	26.8	17.8	21.5	18.6	18.6	39.2
	Volumen (miles kg.) - Volume (thousand kg.)	37,295.6	46,129.4	30,073.1	31,758.1	18,125.1	13,516.2	17,472.9	13,478.5	12,692.2	25,268.4
	Precio promedio - Average price	1.0	0.9	1.3	1.3	1.5	1.3	1.2	1.4	1.5	1.6
Frijol - Beans	Valor - Value	18.8	28.0	37.0	39.9	79.8	61.5	59.4	30.2	51.8	44.8
	Volumen (miles kg.) - Volume (thousand kg.)	37,209.7	40,084.4	54,099.5	53,221.8	57,850.9	62,555.9	55,032.4	27,063.3	51,206.8	55,646.0
	Precio promedio - Average price	0.5	0.7	0.7	0.8	1.4	1.0	1.1	1.1	1.0	0.8
Banano - Bananas	Valor - Value	10.7	11.6	9.6	9.9	9.6	11.7	6.6	2.4	2.5	2.3
	Volumen (miles cajas) - Volumen (thousand boxes)	2,179.6	2,150.8	1,796.3	1,839.2	1,641.8	1,648.6	946.6	386.0	441.3	461.0
	Precio promedio - Average price	4.9	5.4	5.4	5.4	5.9	7.1	7.0	6.2	5.8	4.9
Tabaco en rama - Tobacco	Valor - Value	7.3	7.1	5.0	4.8	5.3	5.1	6.7	6.3	8.4	4.7
	Volumen (miles kg.) - Volume (thousand kg.)	1,608.9	1,732.8	859.9	755.4	757.6	666.5	767.6	635.2	799.1	398.0
	Precio promedio - Average price	4.6	4.1	5.8	6.3	7.0	7.6	8.7	9.9	10.6	11.8
Mango - Mangos	Valor - Value	2.3	1.8	2.4	3.0	2.0	2.7	2.2	3.4	4.0	3.8
	Volumen (miles kg.) - Volume (thousand kg.)	3,208.3	3,089.6	5,426.9	5,659.2	4,120.7	5,638.6	4,263.2	5,510.1	8,123.9	6,716.6
	Precio promedio - Average price	0.7	0.6	0.4	0.5	0.5	0.5	0.5	0.0	0.0	0.6
Quequisque - Quequisque	Valor - Value	2.7	3.7	6.1	7.7	8.0	9.2	7.5	6.7	4.8	3.8
	Volumen (miles kg.) - Volume (thousand kg.)	5,508.6	6,383.3	11,647.0	14,380.8	16,199.7	17,562.2	13,311.9	13,901.8	7,367.3	5,406.7
	Precio promedio - Average price	0.5	0.6	0.5	0.5	0.5	0.5	0.6	0.0	0.7	0.7
Sandía y melón - Melon/watermelon	Valor - Value	2.7	4.0	6.0	7.6	2.4	0.8	1.2	1.7	1.6	0.7
	Volumen (miles kg.) - Volume (thousand kg.)	8,281.9	14,983.2	9,310.0	12,503.4	6,834.0	4,187.4	5,596.2	9,018.7	8,647.8	3,764.4
	Precio promedio - Average price	0.3	0.3	0.6	0.6	0.4	0.2	0.2	0.0	0.0	0.2
Ajonjolí - Sesame Seeds	Valor - Value	2.6	8.2	4.4	6.9	6.6	6.5	7.4	6.3	8.6	9.0
	Volumen (miles qq.) - Volume (thousand qq.)	91.8	229.5	82.0	146.1	82.0	104.9	130.1	97.9	136.3	123.5
	Precio promedio - Average price	28.9	35.8	53.4	47.1	80.9	61.8	57.0	63.8	63.4	73.2
Helechos - Ferns	Valor - Value	1.2	0.9	1.1	1.1	1.3	1.5	1.2	0.0	0.0	0.0
	Volumen (miles kg.) - Volume (thousand kg.)	670.4	597.6	669.3	630.1	651.2	749.6	552.3	21.3	3.4	3.3
	Precio promedio - Average price	1.7	1.6	1.6	1.7	2.0	2.1	2.3	0.0	0.0	0.5
Los demás - Other goods	Valor - Value	17.3	19.9	24.6	39.1	39.4	43.3	53.3	62.6	69.7	72.9

p/ : Preliminar - Preliminary.
Nota - Note : No incluye exportaciones de zona franca - This table does not include free zone exports.
Fuente - Source : DGA y BCN - Customs Office (DGA) and Central Bank of Nicaragua (BCN).

Cuadro - Table VII - 2
Exportaciones FOB de mercancías por productos principales - FOB merchandise exports, main commodities
(millones de dólares - millions of dollars)

Productos - Commodities		2004	2005	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
B.- Pesqueros - Seafood		90.1	97.2	101.8	107.0	99.2	88.9	115.4	124.4	128.2	130.2
Langosta - Lobster	Valor - Value	44.2	33.6	40.0	46.8	36.9	31.1	40.4	45.9	43.9	44.5
	Volumen (miles lb.) - Volume (thousand pounds)	3,657.0	2,707.6	2,665.4	2,782.2	2,473.0	3,106.3	3,022.8	3,419.0	3,464.1	3,341.7
	Precio promedio - Average price	12.1	12.4	15.0	16.8	14.9	10.0	13.4	13.4	12.7	13.3
Camarón - Shrimp	Valor - Value	38.3	52.2	48.6	46.1	48.3	44.5	57.9	62.2	67.5	67.8
	Volumen (miles lb.) - Volume (thousand pounds)	21,333.6	25,914.3	25,652.1	24,541.4	21,382.1	24,732.8	25,160.0	27,555.2	29,756.8	24,053.7
	Precio promedio - Average price	1.8	2.0	1.9	1.9	2.3	1.8	2.3	2.3	2.3	2.8
Pescados frescos - Fresh fish	Valor - Value	7.5	11.4	13.2	14.1	14.0	13.4	17.1	16.3	16.8	17.9
	Volumen (miles lb.) - Volume (thousand pounds)	6,054.2	8,374.7	8,311.6	8,074.3	7,650.5	7,502.8	8,899.4	8,047.7	7,531.1	7,866.7
	Precio promedio - Average price	1.2	1.4	1.6	1.7	1.8	1.8	1.9	2.0	2.2	2.3
C.- Minería - Metals		49.8	44.7	59.8	66.1	83.4	86.3	215.7	364.7	436.1	448.0
Oro - Gold	Valor - Value	47.7	42.5	55.3	61.4	78.2	81.2	208.3	352.3	422.8	431.6
	Volumen (miles onz.troy) - Volume (thousand troy ounces)	124.9	102.4	99.4	91.7	93.5	88.0	179.0	229.7	257.5	309.5
	Precio promedio - Average price	382.3	414.6	556.9	669.0	835.8	922.6	1,163.5	1,533.9	1,641.7	1,394.5
Plata - Silver	Valor - Value	0.6	0.7	1.3	1.6	1.7	2.0	4.5	9.4	10.8	11.0
	Volumen (miles onz.troy) - Volume (thousand troy ounces)	94.3	93.4	108.3	123.3	116.3	134.9	222.7	268.5	364.6	456.6
	Precio promedio - Average price	6.7	7.3	11.7	13.4	15.0	14.7	20.3	35.1	29.7	24.0
Los demás - Other	Valor - Value	1.5	1.6	3.2	3.1	3.5	3.1	2.9	3.0	2.5	5.4
D.- Manufactura - Manufactured goods		351.9	425.9	496.8	642.7	742.9	755.8	949.6	1,111.2	1,288.6	1,189.0
1.- Productos alimenticios - Food		233.1	278.6	340.0	435.0	490.5	532.1	716.3	879.0	1,026.4	956.5
Carne - Beef	Valor - Value	110.4	119.1	148.1	179.5	210.7	230.6	307.6	427.0	451.4	383.8
	Volumen (miles lb.) - Volume (thousand pounds)	91,975.1	93,662.1	107,585.8	130,630.7	139,492.7	156,755.0	185,480.5	230,443.2	229,288.7	195,512.6
	Precio promedio - Average price	1.2	1.3	1.4	1.4	1.5	1.5	1.7	1.9	2.0	2.0
Azúcar - Sugar	Valor - Value	36.8	60.3	60.3	74.5	50.4	50.0	126.8	156.3	194.9	176.0
	Volumen (miles qq.) - Volume (thousand qq.)	4,303.3	6,085.3	4,919.8	5,252.3	3,522.2	3,078.7	5,991.6	6,011.6	7,572.8	7,944.9
	Precio promedio - Average price	8.5	9.9	12.2	14.2	14.3	16.3	21.2	26.0	25.7	22.1
Los demás - Other goods		86.0	99.1	131.7	180.9	229.4	251.5	281.9	295.6	380.1	232.5
De los cuales - Of which:											
Queso - Cheese		22.2	23.9	34.5	49.6	66.2	76.9	68.7	81.4	94.7	94.7
Harina de trigo - Wheat flour		8.5	6.9	7.5	4.9	8.7	7.6	7.6	8.8	7.9	8.5
Café instantáneo - Instant coffee		9.1	10.7	13.8	16.6	22.4	22.0	21.2	24.4	21.7	22.0
Galletas - Biscuits		7.5	7.8	7.8	6.9	9.3	13.0	15.9	22.7	25.9	31.1
Despojos comestibles - Animal remains		4.1	4.7	8.1	9.5	10.8	8.6	10.7	12.9	13.3	13.6
Leche en polvo - Powdered milk		6.1	6.0	22.6	38.8	47.4	35.7	44.1	37.3	43.2	42.2
Helados (paletas, conos) - Ice cream		2.7	2.8	3.0	3.1	3.3	3.5	3.4	3.7	4.0	3.4
Yogur - Yogurt		1.5	1.5	1.5	0.9	0.1	0.0	0.0	0.0	0.0	0.0

p/ : Preliminar - Preliminary.

Cuadro - Table VII - 2
Exportaciones FOB de mercancías por productos principales - FOB merchandise exports, main commodities
(millones de dólares - millions of dollars)

<i>Continuación - Continuous</i>										
Productos - Commodities	2004	2005	2006	2007	2008	2009	2010	2011^{p/}	2012^{p/}	2013^{p/}
2.- Bebidas y rones - Beverages and rum	9.5	18.4	26.7	38.7	39.6	38.1	26.2	29.5	35.0	38.6
3.- Productos de tabaco - Tobacco products	10.3	10.7	11.7	11.3	11.0	18.9	11.9	11.9	12.4	14.5
4.- Textil y prendas de vestir - Textiles and apparel	2.2	2.2	1.8	3.6	2.6	2.3	2.3	2.5	3.3	3.0
5.- Productos de cuero exc. Calzado - Leather goods excluding footwear	7.5	6.5	7.1	9.2	8.6	3.7	8.8	18.6	21.7	26.5
6.- Calzado de cuero exc. de caucho - Leather footwear not including rubber	0.9	1.3	1.3	1.0	1.4	1.6	2.2	2.2	2.5	2.4
7.- Productos de madera (inc. madera aserrada) - Wood products (inc. sawed wood)	14.1	16.2	7.3	6.3	5.0	4.7	8.9	13.3	11.8	13.0
8.- Productos de papel y derivados - Paper and paper products	1.9	2.1	2.1	2.9	4.1	4.4	4.6	5.4	5.8	6.8
9.- Imprentas, editoriales e industrias conexas - Printing, publishing and related industries	1.4	1.9	1.8	2.5	11.6	3.6	30.4	13.8	7.2	3.5
10.- Productos químicos - Chemical products	27.0	36.3	31.0	49.6	63.8	66.9	28.3	27.9	35.4	33.4
11.- Refinería de petróleo - Oil derivatives	8.0	12.4	13.8	10.1	15.7	11.3	22.3	15.2	49.8	18.7
12.- Productos plásticos - Plastic products	1.6	1.1	1.8	2.4	3.3	3.6	3.3	3.3	4.0	5.0
13.- Productos de porcelana - Porcelain products	11.3	10.9	11.4	12.1	10.0	4.6	6.1	8.3	8.2	8.5
14.- Productos de hierro y acero - Iron and steel products	5.4	4.6	9.3	12.3	17.2	9.4	8.2	5.7	4.0	4.3
15.- Los demás - Other goods	17.5	22.9	29.7	45.7	58.5	50.5	69.7	74.5	61.2	54.0

p/ : Preliminar - Preliminary.
Fuente - Source : DGA y CETREX - Customs Office (DGA) and Exports Processing Center (CETREX).

Cuadro - Table VII - 3
Exportaciones FOB por regiones y países - FOB exports by regions and countries of destination
(millones de dólares - millions of dollars)

Países - Countries	2004	2005	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
Total	759.8	866.0	1,043.9	1,222.1	1,475.3	1,393.8	1,851.1	2,264.0	2,677.4	2,400.7
I. América - America	639.2	703.1	853.6	1,005.5	1,193.6	1,162.0	1,540.2	1,855.0	2,214.5	1,965.7
América del Norte - North America	349.5	365.8	433.2	485.0	585.2	511.6	775.2	1,004.9	1,153.0	967.0
Canadá - Canada	36.0	32.5	45.3	69.4	74.9	42.3	157.4	273.4	317.6	313.6
Estados Unidos - United States	273.6	289.3	340.1	352.9	437.7	412.5	566.2	648.8	765.3	605.8
México - Mexico	39.9	44.0	47.8	62.7	72.6	56.7	51.7	82.8	70.1	47.7
América Central - Central America	249.3	288.9	355.2	431.6	495.6	447.7	419.1	435.9	503.4	496.4
Costa Rica - Costa Rica	50.9	53.6	59.6	86.4	102.0	86.0	82.9	98.8	115.4	119.3
El Salvador - El Salvador	109.5	122.8	149.3	168.4	217.2	199.4	206.3	206.6	245.3	213.4
Guatemala - Guatemala	32.3	44.4	48.2	65.7	74.9	61.7	68.3	71.0	76.4	84.4
Honduras - Honduras	56.6	68.2	98.2	111.2	101.5	100.6	61.6	59.4	66.5	79.3
Resto de América Latina y el Caribe - Rest of Latin America and Caribbean	40.4	48.5	65.2	89.0	112.8	202.7	345.9	414.3	558.0	502.2
Argentina - Argentina	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
Chile - Chile	0.1	4.0	1.2	3.5	4.6	5.9	5.3	8.3	7.1	3.7
Colombia - Colombia	0.8	1.3	2.0	2.6	6.6	4.0	5.1	7.7	13.4	9.9
Cuba - Cuba	0.1	0.5	0.4	0.7	2.1	1.6	1.0	2.1	1.0	1.6
Ecuador - Ecuador	0.0	0.1	0.3	0.5	0.4	0.9	3.5	5.0	2.4	1.7
Panamá - Panama	3.8	6.1	8.5	9.6	10.8	11.3	10.6	14.5	18.3	27.5
Puerto Rico - Puerto Rico	19.4	17.5	28.0	43.8	41.6	40.7	40.1	45.3	35.5	27.7
República Dominicana - Dominican Republic	6.4	7.0	8.6	4.8	6.4	9.5	12.5	13.8	14.1	14.3
Venezuela - Venezuela	1.4	3.5	2.1	6.3	30.2	119.2	248.6	302.6	444.0	384.0
Otros - Other	8.2	8.5	14.3	17.1	10.1	9.5	19.1	14.8	22.1	31.7
II. Europa - Europe	101.3	127.0	165.5	178.1	221.2	184.6	216.2	274.4	314.6	279.6
Unión Europea - European Union	94.9	109.2	156.5	167.5	212.6	178.5	192.6	245.0	288.4	254.0
Alemania - Germany	14.1	15.5	30.5	24.0	26.8	14.8	22.2	32.9	29.1	30.1
Bélgica - Belgium	11.6	8.8	32.5	25.2	28.6	15.7	22.0	34.1	66.0	21.4
España - Spain	21.7	34.0	34.6	43.3	43.3	36.3	39.1	36.4	32.7	30.6
Finlandia - Finland	5.9	8.2	7.4	11.9	15.2	15.1	19.0	12.8	9.4	7.4
Francia - France	7.7	4.1	7.5	10.3	12.6	19.0	28.2	25.9	30.9	47.0
Reino Unido - United Kingdom	17.5	21.8	5.4	14.0	27.7	40.3	4.7	38.5	44.6	40.1
Holanda - Holand	3.8	5.9	9.7	11.3	14.6	7.4	19.3	11.1	27.0	13.7
Italia - Italy	6.2	5.0	22.1	17.6	31.4	18.3	24.5	33.4	35.5	28.7
Suecia - Sweden	3.5	3.1	4.1	3.6	7.1	9.1	10.8	14.6	8.9	7.4
Otros - Other	2.9	2.7	2.5	6.2	5.2	2.4	2.8	5.2	4.2	27.5
Resto de Europa - Rest of Europe	6.4	17.8	9.0	10.6	8.6	6.1	23.6	29.4	26.1	25.6
Federación Rusa - Russian Federation	1.2	13.7	7.8	8.9	6.0	4.7	21.7	19.9	15.6	17.7
Noruega - Norway	0.6	0.5	0.6	0.8	1.3	0.6	0.8	8.4	9.7	7.1
Suiza - Switzerland	4.5	3.4	0.3	0.2	0.1	0.1	0.1	0.3	0.2	0.0
Otros - Other	0.1	0.2	0.2	0.7	1.2	0.8	0.9	0.9	0.6	0.8
III. Asia - Asia	16.6	33.2	21.9	34.7	55.9	34.9	85.9	120.1	120.6	130.1
China (Taiwán) - China (Taiwan)	1.9	4.0	5.4	10.1	21.2	16.8	29.2	38.4	10.7	65.5
Japón - Japan	7.5	10.4	9.3	12.8	19.1	9.1	15.5	23.3	24.4	20.7
Otros - Other	7.2	18.7	7.2	11.7	15.6	9.0	41.1	58.3	85.5	43.9
IV. Resto del mundo - Rest of the world	2.8	2.7	2.9	3.8	4.6	12.4	8.8	14.5	27.7	25.3

p/ : Preliminar - Preliminary.
Nota - Note : No incluye exportaciones de zona franca - This table does not include free zone exports.
Fuente - Source : DGA y CETREX - Customs Office (DGA) and Exports Processing Center (CETREX).

Cuadro - Table VII - 4
Importaciones CIF por uso o destino económico - CIF imports by end-use classification
(millones de dólares - millions of dollars)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
Total FOB - Total FOB	2,027.7	2,404.6	2,777.6	3,311.3	3,995.4	3,229.1	3,872.5	4,863.5	5,418.1	5,193.0
Total CIF - Total CIF	2,209.6	2,623.2	3,014.8	3,610.6	4,316.7	3,489.0	4,173.2	5,203.7	5,851.3	5,624.1
Bienes de consumo - Consumer goods	742.4	823.9	1,065.5	1,195.5	1,398.6	1,250.1	1,497.4	1,654.8	1,813.1	1,813.4
No duraderos - Nondurable	572.7	639.5	818.9	939.0	1,120.5	1,041.1	1,211.5	1,339.3	1,450.2	1,462.2
Duraderos - Durable	169.7	184.4	246.6	256.5	278.1	208.9	285.9	315.5	362.9	351.2
Petróleo, combustible y lubricantes - Oil, oil derivatives and electricity	401.9	541.5	680.9	829.0	990.5	699.0	776.0	1,256.4	1,286.6	1,186.3
Petróleo crudo - Crude oil	225.2	284.9	366.0	403.5	477.1	346.8	419.8	615.6	441.8	509.2
Combustibles y lubricantes - Fuels and lubricants	175.8	254.1	310.9	421.0	512.7	352.0	355.6	639.3	844.9	677.1
Energía eléctrica - Electricity	0.9	2.5	4.0	4.5	0.8	0.2	0.6	1.4	0.0	0.0
Bienes intermedios - Intermediate goods	651.4	745.7	729.1	899.8	1,091.0	870.1	1,122.4	1,337.4	1,522.6	1,520.4
Para la agricultura - Agriculture	67.9	98.7	122.0	155.8	225.6	182.4	222.4	271.9	320.4	312.6
Para la industria - Industry	453.9	483.8	449.0	545.9	649.4	525.4	681.2	799.7	887.8	888.7
Materiales de construcción - Construction	129.6	163.2	158.1	198.1	216.1	162.3	218.8	265.8	314.4	319.1
Bienes de capital - Capital goods	411.5	509.2	533.3	678.4	826.5	658.1	768.6	947.2	1,220.4	1,094.5
Para la agricultura - Agriculture	17.7	30.2	33.7	40.1	49.0	32.7	58.6	64.7	77.8	69.8
Para la industria - Industry	257.0	287.3	273.1	370.8	497.2	403.6	440.7	532.1	708.8	577.0
Equipo de transporte - Transport equipment	136.9	191.8	226.5	267.5	280.3	221.7	269.3	350.4	433.8	447.7
Diversos - Other goods	2.4	2.9	6.0	7.8	10.0	11.7	8.8	8.0	8.5	9.4

p/ : Preliminar - Preliminary.
Nota - Note : No incluye importaciones de zona franca - This table does not include free zone imports.
Fuente - Source : DGA y MEM - Customs Office (DGA) and Ministry of Energy and Mines (MEM).

Cuadro - Table VII - 5
Importaciones CIF por regiones y países - CIF imports by regions and countries
(millones de dólares - millions of dollars)

Países - Counties	2004	2005	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
Total	2,209.6	2,623.2	3,014.8	3,610.6	4,316.7	3,489.0	4,173.2	5,203.7	5,851.3	5,624.1
I. América - America	1,691.8	1,998.4	2,310.8	2,769.7	3,242.5	2,618.0	3,147.6	3,943.6	4,306.6	4,069.3
América del Norte - North America	695.6	763.2	1,062.2	1,338.9	1,292.9	960.7	1,283.0	1,348.2	1,559.3	1,342.7
Canadá - Canada	22.2	21.9	24.8	27.5	36.9	24.2	37.6	36.5	40.3	35.2
Estados Unidos - United States	494.4	524.4	631.7	824.2	896.3	692.9	908.6	905.4	1,075.8	842.9
México - Mexico	178.9	217.0	405.7	487.2	359.7	243.6	336.8	406.3	443.2	464.6
América Central - Central America	509.4	616.9	693.0	808.0	968.0	832.5	965.8	1,189.7	1,297.8	1,324.7
Costa Rica - Costa Rica	190.2	237.1	261.1	308.0	344.9	319.7	350.2	438.2	462.4	477.4
El Salvador - El Salvador	109.6	135.7	157.6	172.6	223.6	170.0	197.5	234.0	320.6	278.6
Guatemala - Guatemala	157.9	182.8	198.3	222.8	261.9	217.4	280.3	347.8	350.6	359.3
Honduras - Honduras	51.6	61.2	75.9	104.6	137.6	125.4	137.8	169.7	164.2	209.4
Resto de América Latina y el Caribe - Rest of Latin America and Caribbean	486.8	618.3	555.6	622.8	981.6	824.8	898.8	1,405.7	1,449.5	1,401.9
Argentina - Argentina	20.3	47.4	69.4	66.6	26.6	24.4	22.0	46.2	34.7	51.1
Chile - Chile	13.1	12.7	38.9	36.0	55.3	12.6	21.1	20.0	26.9	41.2
Colombia - Colombia	8.6	9.8	12.8	14.8	15.7	17.8	18.5	16.5	18.0	18.8
Cuba - Cuba	0.6	0.3	1.0	6.3	1.6	3.0	3.6	1.3	2.6	1.5
Ecuador - Ecuador	51.5	110.0	75.6	135.1	107.5	41.4	31.2	10.0	8.2	8.7
Panamá - Panama	16.3	17.1	24.4	13.8	16.5	11.9	13.6	16.9	11.7	9.7
Puerto Rico - Puerto Rico	0.7	0.5	5.0	3.3	0.6	0.6	2.3	2.0	2.2	2.1
República Dominicana - Dominican Republic	3.4	3.3	5.4	4.5	5.1	4.0	5.7	7.1	10.0	10.6
Venezuela - Venezuela	280.1	307.2	212.9	208.7	622.7	601.6	669.4	1,139.8	1,176.8	1,064.4
Otros - Other	92.2	109.9	110.2	133.8	130.1	107.5	111.5	145.9	158.4	193.8
II. Europa - Europe	200.6	221.8	215.2	265.7	268.7	254.5	279.5	347.1	444.8	406.6
Unión Europea - European Union	151.3	163.2	169.1	224.4	211.2	202.2	233.3	261.5	348.1	315.0
Alemania - Germany	42.4	37.3	41.4	83.7	50.1	42.4	51.6	65.0	68.4	73.4
Bélgica - Belgium	17.6	12.5	14.4	7.9	6.0	11.5	8.7	11.5	11.2	13.0
España - Spain	29.3	43.7	36.6	36.9	47.6	51.7	65.0	54.7	107.0	81.8
Finlandia - Finland	2.8	2.0	2.3	2.5	1.3	1.8	1.4	1.6	4.8	1.7
Francia - France	11.5	13.1	16.7	15.4	17.2	18.1	18.8	21.0	29.0	32.9
Reino Unido - United Kingdom	9.8	9.0	8.7	16.2	10.3	9.8	12.7	15.9	14.9	18.9
Holanda - Holand	9.6	4.7	10.6	12.5	20.0	9.5	12.1	13.3	15.0	12.9
Italia - Italy	9.8	12.8	12.8	13.2	17.7	24.2	25.6	32.6	39.6	34.7
Suecia - Sweden	6.5	18.0	11.7	21.0	18.1	12.9	17.0	21.5	19.5	20.4
Otros - Other	11.9	10.1	13.9	15.0	22.9	20.4	20.3	24.3	38.7	25.3
Resto de Europa - Rest of Europe	49.2	58.6	46.1	41.3	57.5	52.2	46.2	85.7	96.7	91.5
Federación Rusa - Russian Federation	20.1	28.0	24.9	24.0	42.8	38.8	27.5	67.9	78.9	66.9
Noruega - Norway	0.3	0.4	0.2	0.2	0.8	0.5	0.8	0.3	0.5	0.7
Suiza - Switzerland	8.3	9.3	8.7	8.6	12.4	9.5	13.9	13.7	11.2	17.6
Otros - Other	20.4	21.0	12.3	8.5	1.5	3.4	4.0	3.7	6.1	6.4
III. Asia - Asia	309.9	397.2	478.6	565.4	796.8	609.2	735.0	900.1	1,088.5	1,135.3
Corea del Sur - South Korea	21.9	36.6	44.0	41.7	123.6	123.9	64.6	90.8	81.7	82.7
China (Taiwán) - China (Taiwan)	16.2	16.2	16.6	15.4	21.0	13.6	16.9	18.4	22.4	25.3
Japón - Japan	96.9	118.0	113.2	121.5	122.8	80.2	120.8	145.0	174.4	146.5
Otros - Other	174.8	226.4	304.9	386.8	529.3	391.5	532.8	645.9	810.0	880.8
IV. Resto del mundo - Rest of the world	7.4	5.8	10.1	9.7	8.7	7.2	11.0	12.8	11.4	12.9

p/ : Preliminar - Preliminary.
Nota - Note : No incluye importaciones de zona franca - This table does not include free zone imports.
Fuente - Source : DGA y MEM - Customs Office (DGA) and Ministry of Energy and Mines (MEM).

Cuadro - Table VII - 6
Balance de servicios e ingreso primario - Balance of services and primary income
(millones de dólares - millions of dollars)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
1. Servicios - Services	(123.2)	(139.7)	(46.1)	(171.4)	(111.1)	(21.7)	(28.2)	(68.3)	(60.2)	(55.8)
Créditos - Credits	285.8	308.5	466.7	493.4	639.4	643.6	693.4	772.5	861.6	877.2
Transporte - Transportation	28.1	33.8	42.8	44.0	51.4	49.6	53.1	55.0	54.4	59.0
Viajes - Travel	192.0	206.3	230.6	255.1	301.0	334.4	308.5	378.1	421.5	417.2
Comunicaciones - Communications	27.1	28.3	29.4	30.5	92.7	87.0	115.9	130.0	146.8	153.8
Gobierno - Government	36.2	37.3	39.1	40.2	75.2	80.4	87.5	86.4	87.8	89.6
Seguros - Insurance	2.4	2.8	3.5	3.7	4.3	4.9	4.3	3.9	4.9	5.0
Otros - Other	-	-	121.3	119.9	114.8	87.3	124.1	119.1	146.2	152.6
Débitos - Debits	(409.0)	(448.2)	(512.8)	(664.8)	(750.5)	(665.3)	(721.6)	(840.8)	(921.8)	(933.0)
Transporte - Transportation	(196.4)	(233.9)	(266.9)	(322.9)	(348.0)	(290.9)	(336.3)	(369.0)	(452.3)	(448.9)
Viajes - Travel	(89.3)	(90.8)	(97.0)	(177.8)	(219.8)	(191.6)	(205.3)	(251.9)	(239.8)	(272.8)
Comunicaciones - Communications	(4.7)	(5.1)	(5.3)	(5.6)	(24.9)	(22.8)	(26.0)	(31.3)	(37.1)	(21.9)
Gobierno - Government	(23.9)	(24.6)	(26.6)	(31.2)	(34.6)	(36.1)	(32.6)	(37.1)	(47.8)	(46.0)
Seguros - Insurance	(39.2)	(40.8)	(40.5)	(49.9)	(47.6)	(45.4)	(55.8)	(64.6)	(67.2)	(72.6)
Asistencia técnica - Technical assistance	(55.5)	(53.0)	(55.0)	(57.0)	(57.9)	(59.9)	(45.3)	(64.8)	(50.8)	(41.8)
Otros - Other	-	-	(21.5)	(20.4)	(17.7)	(18.6)	(20.3)	(22.1)	(26.8)	(29.0)
2. Ingreso primario - Primary income	(230.8)	(199.3)	(219.1)	(212.0)	(223.8)	(253.0)	(238.8)	(250.0)	(301.2)	(313.3)
Créditos - Credits	9.4	22.7	42.4	49.4	40.1	16.9	17.8	21.1	24.8	22.5
Remuneración de empleados - Compensation of employees	-	-	-	-	1.8	1.9	2.0	2.0	2.1	3.6
Renta de la inversión - Investment income	9.4	22.7	42.4	49.4	38.3	15.0	15.8	19.1	22.7	18.9
Débitos - Debits	(240.2)	(222.0)	(261.5)	(261.4)	(263.9)	(269.9)	(256.6)	(271.1)	(326.0)	(335.8)
Remuneración de empleados - Compensation of employees	-	-	-	-	(1.2)	(1.2)	(1.2)	(1.3)	(1.5)	(1.3)
Intereses de la deuda externa pública - Interest on external public debt	(152.0)	(108.7)	(128.6)	(123.1)	(92.7)	(57.6)	(51.3)	(53.8)	(54.0)	(57.9)
Pagados - Paid	(27.3)	(38.5)	(41.9)	(35.2)	(35.3)	(32.5)	(29.8)	(32.6)	(32.8)	(37.2)
Renegociados y condonados - Renegotiated and relieved	(85.2)	(20.5)	(16.7)	(18.1)	(0.6)	(0.6)	(1.7)	(1.7)	(0.8)	(2.6)
No pagados - Unpaid	(39.5)	(49.7)	(70.0)	(69.8)	(56.8)	(24.5)	(19.8)	(19.5)	(20.4)	(18.1)
Otra renta - Other income	(88.2)	(113.3)	(132.9)	(138.3)	(170.0)	(211.1)	(204.1)	(216.0)	(270.5)	(276.6)
3. Balance de servicios e ingreso primario (1+2) - Balance of services and primary income (1+2)	(354.0)	(339.0)	(265.2)	(383.4)	(334.9)	(274.7)	(267.0)	(318.3)	(361.4)	(369.1)

p/ : Preliminar - Preliminary.
Nota - Note : A partir del sexto manual se denomina balance de servicios e ingreso primario, anteriormente se denominaba balance de servicios y renta -
Starting with the sixth manual, the present table is known as balance of services and primary income. Previously, it was known as balance of services and income.
Fuente - Source : ENITEL, INTUR, EPN, MINREX y BCN - Telecommunications Company (ENITEL), National Tourism Institute (INTUR), National Ports Company (EPN), Ministry of Foreign Relations (MINREX)

Cuadro - Table VII - 7
Financiamiento externo del sector público por destino^{1/} - Public sector external financing by target institution^{1/}
(millones de dólares - millions of dollars)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
Donaciones - Grants	294.2	297.1	356.3	399.6	315.4	275.6	233.4	233.2	227.0	220.3
Gobierno Central - Central Government	154.1	163.1	207.3	212.6	184.0	151.7	133.6	141.7	129.2	108.4
Resto del Sector Público no Financiero - Rest of non-Financial Public Sector	140.1	134.0	149.0	187.0	131.4	123.9	99.8	91.5	97.8	111.9
Banco Central - Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Resto del Sector Público Financiero - Rest of Financial Public Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Préstamos - Loans	344.7	266.5	295.4	259.2	219.3	330.2	285.1	256.7	256.9	287.7
Gobierno Central - Central Government	291.2	244.8	211.6	212.6	157.2	286.0	265.5	234.4	256.9	287.7
Resto del Sector Público no Financiero - Rest of non-Financial Public Sector	0.3	4.6	8.6	21.7	26.8	5.5	0.0	4.5	0.0	0.0
Banco Central - Central Bank	41.2	0.0	61.8	18.6	28.9	38.1	19.6	17.8	0.0	0.0
Resto del Sector Público Financiero - Rest of Financial Public Sector	12.0	17.1	13.4	6.3	6.4	0.6	0.0	0.0	0.0	0.0
Total - Total	638.9	563.6	651.7	658.8	534.7	605.8	518.5	489.9	483.9	508.0
Gobierno Central - Central Government	445.3	407.9	418.9	425.2	341.2	437.7	399.1	376.1	386.1	396.1
Resto del Sector Público no Financiero - Rest of non-Financial Public Sector	140.1	138.6	157.6	208.7	158.2	129.4	99.8	96.0	97.8	111.9
Banco Central - Central Bank	41.2	0.0	61.8	18.6	28.9	38.1	19.6	17.8	0.0	0.0
Resto del Sector Público Financiero - Rest of Financial Public Sector	12.3	17.1	13.4	6.3	6.4	0.6	0.0	0.0	0.0	0.0

1/ : Cifras ajustadas para fines de balanza de pagos - Data adjusted for balance of payments purposes.
p/ : Preliminar - Preliminary.
Fuente - Source : MINREX, MHCP y BCN - Ministry of Foreign Relations (MINREX), Ministry of Finance and Public Credit (MHCP) and Central Bank of Nicaragua (BCN).

Cuadro - Table VII - 8
Transferencias oficiales al sector público - Official transfers to the public sector
(millones de dólares - millions of dollars)

Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
1. Donaciones totales^{1/} - Total grants	294.2	297.1	356.3	399.6	315.4	275.6	233.4	233.2	227.0	220.3
Bilaterales - Bilaterals	191.0	207.1	262.7	266.1	249.9	212.3	164.5	150.7	142.5	122.2
Alemania - Germany	13.7	14.7	13.1	18.3	16.2	18.1	16.3	9.6	17.0	12.5
Canadá - Canada	3.6	2.0	7.0	4.5	10.0	7.6	11.6	12.4	6.8	6.2
Dinamarca - Denmark	31.1	29.6	34.1	33.3	32.6	20.1	18.7	4.1	0.0	0.0
Estados Unidos - United States	15.4	37.5	44.8	11.3	9.3	0.0	0.0	0.0	0.0	0.0
España - Spain	4.1	4.2	4.2	9.8	12.9	74.4	37.2	8.3	10.6	3.6
Finlandia - Finland	6.3	7.2	14.5	18.0	11.0	8.3	11.1	10.8	8.0	3.2
Holanda - Holand	17.6	17.0	25.0	27.9	24.7	15.0	5.3	14.1	0.9	1.2
Japón - Japan	29.1	34.9	49.6	20.7	45.2	15.9	11.2	6.1	33.9	22.5
Noruega - Norway	4.2	5.6	4.3	16.1	8.6	6.3	4.5	5.3	0.8	5.0
Suecia - Sweden	31.2	32.6	28.7	30.2	23.8	16.9	2.2	0.0	0.0	0.0
Suiza - Switzerland	21.1	5.8	17.4	15.0	15.0	7.6	8.9	16.3	21.8	14.8
Otros - Other	13.6	16.1	20.2	61.0	40.6	22.1	37.4	63.7	42.7	53.3
Multilaterales - Multilaterals	103.2	90.0	93.6	133.5	65.5	63.3	68.9	82.5	84.5	98.1
PNUD - UNDP	3.4	6.9	8.2	4.7	4.5	7.3	7.9	0.3	6.5	3.1
PMA - WFP	7.4	7.8	9.9	11.2	13.7	10.3	6.4	6.7	5.2	1.0
UNICEF - UNICEF	9.7	5.7	4.7	6.2	5.6	6.7	8.0	10.3	11.2	2.3
UNIÓN EUROPEA - EUROPEAN UNION	39.0	47.6	55.8	64.7	20.9	26.2	8.1	15.1	10.5	38.6
Otros - Other	43.7	21.9	15.0	46.7	20.8	12.8	38.6	50.0	51.2	53.1

1/ : Cifras ajustadas para fines de balanza de pagos - Data adjusted for balance of payments purposes.
p/ : Preliminar - Preliminary.
Nota - Note : Datos preliminares del año 2013 reportados por la comunidad cooperante al 4 de marzo de 2014 - Preliminary data for 2013 reported by the donor community as of march 4, 2014.
Fuente - Source : MINREX y BCN - Ministry of Foreign Relations (MINREX) and Central Bank of Nicaragua (BCN).

Cuadro - Table VII - 9
Préstamos al sector público - Loans to the public sector
(millones de dólares - millions of dollars)

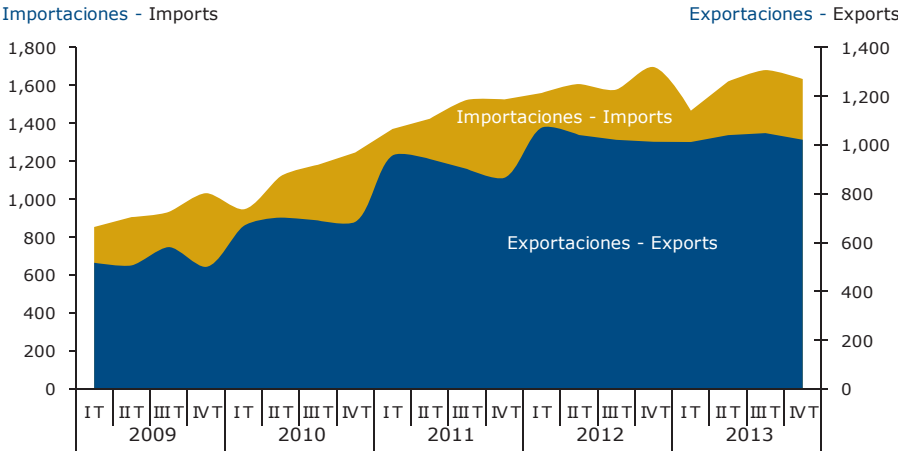
Conceptos - Concept	2004	2005	2006	2007	2008	2009	2010	2011 ^{p/}	2012 ^{p/}	2013 ^{p/}
1. Préstamos totales^{1/} - Total loans ^{1/}	344.7	266.5	295.4	259.2	219.3	330.2	285.1	256.7	256.9	287.7
Bilaterales - Bilaterals	11.1	32.9	20.8	38.4	46.8	41.5	31.0	4.6	1.6	8.2
Alemania - Germany	0.6	5.3	8.7	7.7	0.1	2.7	2.6	0.0	0.2	0.0
Austria - Austria	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bulgaria - Bulgaria	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Corea - Korea	0.0	0.0	0.0	8.6	3.5	19.0	5.2	3.7	1.4	6.5
Checoslovaquia - Czech Republic	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
China RP - China (People's Republic)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
China Taiwán - China (Taiwan)	0.0	0.0	6.2	1.6	18.1	0.8	0.4	0.0	0.0	0.0
Cia. Arab-Libia - Cia. Arab-Libia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dinamarca - Denmark	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
España - Spain	9.8	27.5	5.9	20.6	25.1	18.9	22.8	0.9	0.0	1.7
Estados Unidos - United States	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Finlandia - Finland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Francia - France	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gran Caimán - Cayman Islands	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Guatemala - Guatemala	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Holanda - Holand	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hungría - Hungary	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
India - India	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Italia - Italy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japón - Japan	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
México - Mexico	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Noruega - Norway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Préstamo puente - Bridge loan	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
URSS - Russian Federation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Venezuela (FIV) - Venezuela (FIV)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Multilaterales - Multilaterals	327.4	224.5	264.8	215.1	166.4	288.2	254.1	252.1	255.2	279.5
BCIE - CABEI	10.9	19.9	9.6	4.8	3.8	15.8	41.1	38.4	41.0	69.5
BID - IADB	140.7	122.5	123.7	113.6	88.2	152.7	147.8	154.7	168.5	154.7
BIRF/IDA - BIRF/IDA	126.1	63.2	60.7	53.7	28.4	66.8	36.7	30.5	27.8	38.9
FIDA - FIDA	1.7	0.7	2.3	3.1	5.6	3.0	4.5	6.4	3.9	2.7
FMI - IMF	41.2	0.0	61.8	18.6	28.9	38.0	19.6	17.8	0.0	0.0
Fondos Nórdicos - Nordic Funds	3.9	0.4	4.6	8.7	5.4	9.5	2.7	0.3	0.0	0.0
Fondo Común de Productos Básicos - Common Fund for Commodities	0.0	0.0	0.0	0.6	0.0	0.7	0.3	0.0	0.0	0.0
OPEP - OPEC	2.9	17.9	2.1	11.9	6.1	1.8	1.3	0.0	3.1	1.1
Fondo Europeo de Inversiones - European Found	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.0	10.9	12.5
Otros - Others	6.2	9.1	9.8	5.7	6.2	0.5	0.0	0.0	0.0	0.0
Alcatel - Alcatel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ATT - ATT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banco de Santander - Banco de Santander	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BLADEX - BLADEX	6.2	5.2	2.0	5.7	6.2	0.5	0.0	0.0	0.0	0.0
CCL-Peninsular - CCL-Peninsular	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
COLAC - COLAC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Eaglet - Eaglet	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Habana Internacional - Habana International	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Intercafe - Intercafe	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
KBC Bank (Bélgica) - KBC Bank (Belgica)	0.0	2.7	7.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dyckerhoff & Widmann - Dyckerhoff & Widmann	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interpacific - Interpacific	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Unión Fenosa - Unión Fenosa	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pacific Industrial Bank - Pacific Industrial Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Siemens - Siemens	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Caco - Caco	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sucden - Sucden	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1/ : Cifras ajustadas para fines de balanza de pagos - Data adjusted for balance of payments purposes.
p/ : Preliminar - Preliminary.
Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Sector externo - External sector

Exportaciones e importaciones de bienes FOB^{1/} - Exports and imports of merchandise FOB^{1/}

(millones de dólares - millions dollars)

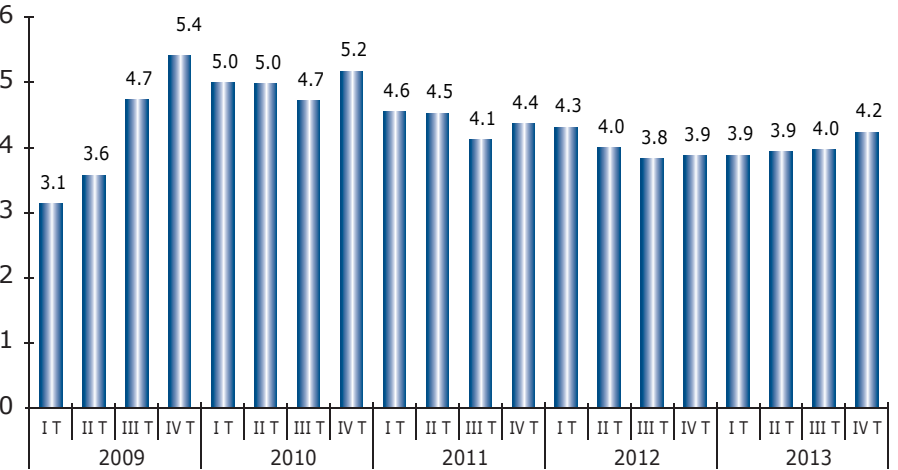


1/ : Según sexta edición del manual de balanza de pagos y posición de inversión internacional del FMI - According to IMF of payments and international investment position manual, sixth edition.

Fuente - Source: BCN.

RIB / importaciones de mercancías CIF - RIB / imports of merchandise

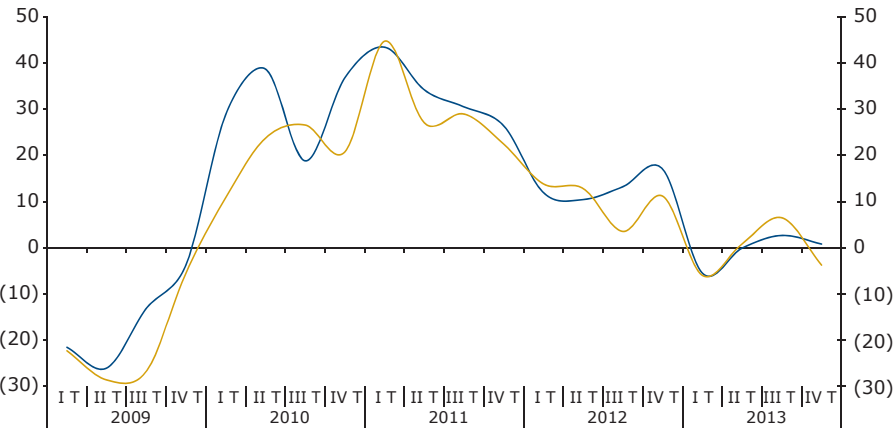
(porcentaje - percent)



Fuente - Source: BCN.

Exportaciones e importaciones de bienes FOB^{1/} - Exports and imports of merchandise FOB^{1/}

(variación porcentual interanual - interannual variation)

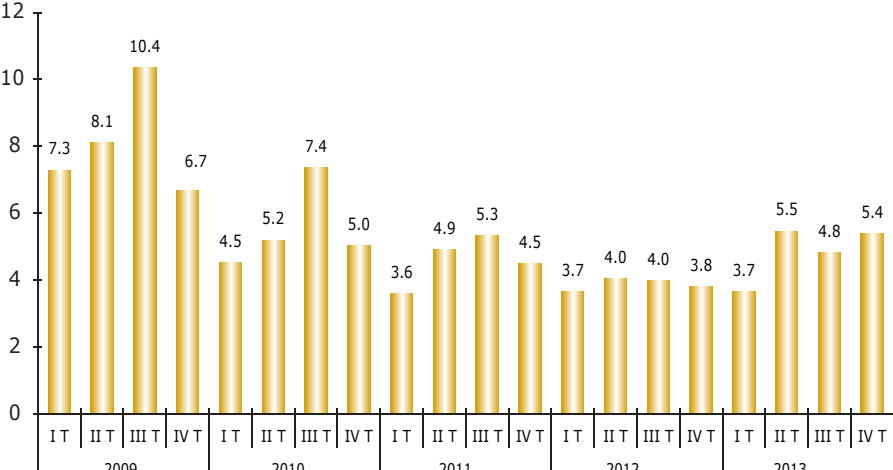


1/ : Según sexta edición del manual de balanza de pagos y posición de inversión internacional del FMI - According to IMF of payments and international investment position manual, sixth edition.

Fuente - Source: BCN.

Servicio de deuda pagado/exportaciones de mercancías - paid debt services / exports of merchandise

(porcentaje - percent)



Fuente - Source: BCN.

Capítulo VIII: Deuda pública

Chapter VIII: Public debt

Cuadro - Table VIII - 1
Indicadores de deuda externa pública - External public debt indicators
(millones de dólares - millions of dollars)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Indicadores de deuda externa pública - External public debt indicators										
Saldo deuda a PIB (en %) - Debt stock to GDP (%)	120.7	109.8	66.7	45.4	41.4	43.7	43.4	41.1	40.3	40.3
Saldo de deuda a exportaciones (en %) - Debt stock to exports (%)	325.8	272.5	198.8	132.2	114.7	123.9	103.8	86.3	80.1	84.3
Servicio de deuda a exportaciones (en %) - Debt service to exports (%)	4.7	4.7	4.5	5.9	3.3	3.5	2.6	2.1	1.9	2.1
Deuda externa pública (millones de dólares) - External public debt (million of dollars)										
Saldo deuda externa - External debt stock	5,390.6	5,347.5	4,526.7	3,384.6	3,511.5	3,660.9	3,876.4	4,072.6	4,289.4	4,531.9
Servicio de deuda externa - External debt service	77.7	92.6	101.5	151.1	101.3	104.6	96.9	97.6	99.3	112.1
Desembolsos deuda externa - External debt disbursements	344.7	266.5	295.4	259.2	219.3	330.2	285.1	256.7	256.9	287.7
Partidas informativas - Information items (million of dollars)										
PIB en millones de dólares ^{1/} - GDP ^{1/}	4,464.7	4,872.0	6,786.3	7,458.1	8,491.4	8,380.7	8,938.2	9,898.6	10,645.5	11,255.6
Exportaciones de bienes y servicios ^{2/} - Exports of goods and services ^{2/}	1,654.8	1,962.6	2,277.5	2,559.7	3,062.4	2,953.9	3,735.1	4,720.1	5,355.1	5,373.3

1/ : PIB 2004 -2005 (año base 1994), 2006-2013 (año de referencia 2006) - GDP 2004-2005 (base year 1994), 2006-2013 (reference yaer 2006).
2/ : Incluye exportaciones totales de zonas francas - includes total exports of free zones
Fuente - Source : MHCP y BCN - Ministry of Finance and Public Credit (MHCP) and Central Bank of Nicaragua (BCN).

Cuadro - Table VIII - 2
SalDOS de deuda externa pública - External public debt stock
(millones de dólares - millions of dollars)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total por deudor - Total debtors	5,390.6	5,347.5	4,526.7	3,384.6	3,511.5	3,660.9	3,876.4	4,072.6	4,289.4	4,531.9
Gobierno Central - Central Government	3,447.0	3,399.7	2,637.3	1,422.5	1,491.2	1,737.0	1,936.4	2,139.0	2,360.8	2,613.0
Resto del Sector Público no Financiero - Rest of non-Financial Public Sector	7.0	7.2	22.0	45.1	67.0	73.5	71.0	73.6	72.9	71.0
Banco Central - Central Bank	1,927.0	1,921.0	1,835.6	1,886.8	1,924.9	1,824.3	1,843.2	1,860.0	1,855.7	1,847.8
Resto del Sector Público Financiero - Rest of Financial Public Sector	9.7	19.6	31.8	30.3	28.4	26.1	25.9	0.0	0.0	0.0
Total por acreedor - Total creditors	5,390.6	5,347.5	4,526.7	3,384.6	3,511.5	3,660.9	3,876.4	4,072.6	4,289.4	4,531.9
Oficiales - Official	5,151.6	5,111.8	4,278.7	3,328.6	3,474.8	3,627.8	3,844.6	4,041.6	4,258.7	4,501.5
Bilaterales - Bilateral	2,091.0	2,056.0	2,105.4	2,101.1	2,116.6	1,992.1	1,996.2	1,979.6	1,985.9	1,999.8
Club de París - Paris Club	165.2	104.8	111.0	137.2	156.0	175.8	188.8	180.4	177.0	180.9
Otros bilaterales - Other bilateral	1,925.8	1,951.2	1,994.4	1,963.9	1,960.7	1,816.4	1,807.4	1,799.2	1,808.9	1,818.9
Europa del Este - Eastern Europe	169.4	155.5	141.6	96.1	44.1	28.3	22.4	16.2	10.0	3.8
Latinoamérica - Latin America	851.4	877.2	912.7	914.8	938.0	945.5	948.9	959.5	970.8	981.0
Otros - Others	905.0	918.5	940.1	953.1	978.6	842.6	836.1	823.5	828.1	834.2
Multilaterales - Multilateral	3,060.6	3,055.8	2,173.3	1,227.5	1,358.2	1,635.7	1,848.4	2,062.0	2,272.9	2,501.7
FMI - IMF	246.9	200.8	62.9	84.7	111.0	150.3	167.4	182.2	169.1	152.9
BM/IDA - World Bank	1,166.0	1,131.5	255.8	323.7	343.8	418.0	447.2	473.8	499.1	533.4
BID - IADB	1,367.6	1,417.1	1,535.2	476.3	552.5	697.4	829.4	967.7	1,122.6	1,262.2
BCIE - CABI	184.9	199.4	203.3	202.2	200.4	207.7	239.7	268.2	298.3	356.9
Otros - Others	95.2	107.0	116.2	140.6	150.5	162.3	164.7	170.1	183.8	196.3
Privados - Private	239.0	235.7	247.9	56.0	36.6	33.1	31.8	31.0	30.6	30.4
Banca comercial - Commercial banks	201.6	200.5	211.6	19.7	14.4	10.4	8.8	7.7	7.0	6.4
Proveedores y otros - Suppliers and others	37.5	35.3	36.3	36.2	22.3	22.7	23.0	23.3	23.7	24.0

Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table VIII - 3
Desembolsos de deuda externa pública - External public debt inflows
(millones de dólares - millions of dollars)

Concepto - Concept	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total deudores - Total debtors	302.0	344.7	266.5	295.4	259.2	219.3	330.2	285.1	256.7	256.9	287.7
Gobierno Central - Central Government	252.2	291.2	244.8	211.6	212.6	157.2	286.0	265.5	234.4	256.9	287.7
Resto del Sector Público no Financiero - Rest of non-Financial Public Sector	4.2	0.3	4.6	8.6	21.7	26.8	5.5	0.0	4.5	0.0	0.0
Banco Central - Central Bank	29.6	41.2	0.0	61.8	18.6	28.9	38.0	19.6	17.8	0.0	0.0
Resto del Sector Público Financiero - Rest of Financial Public Sector	15.9	12.0	17.1	13.3	6.3	6.4	0.6	0.0	0	0.0	0.0
Total acreedor - Total creditors	302.0	344.7	266.5	295.4	259.2	219.3	330.2	285.1	256.7	256.9	287.7
Oficiales - Official	286.1	338.5	257.3	285.5	253.5	213.1	329.6	285.1	256.7	256.9	287.7
Bilaterales - Bilateral	29.2	11.1	32.9	20.8	38.4	46.8	41.5	31.0	4.6	1.6	8.2
Multilaterales - Multilateral	256.9	327.4	224.5	264.8	215.1	166.4	288.1	254.1	252.1	255.2	279.5
Privados - Private	15.9	6.2	9.1	9.8	5.7	6.2	0.5	0.0	0.0	0.0	0.0
Banca comercial - Commercial banks	15.9	6.2	7.8	9.8	5.7	6.2	0.5	0.0	0.0	0.0	0.0
Proveedores y otros - Suppliers and others	0.0	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table VIII - 4

Servicio de deuda externa pública - External public debt service

(millones de dólares - millions of dollars)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Servicio de deuda total por deudores - Total service by debtors	77.7	92.6	101.5	151.1	101.3	104.6	96.9	97.6	99.3	112.1
Gobierno Central - Central Government	39.9	56.4	72.3	120.0	65.1	72.2	70.8	70.3	67.9	77.8
Resto del Sector Público no Financiero - Rest of non-Financial Public Sector	0.3	1.6	0.5	0.4	2.4	2.3	2.6	3.2	3.3	4.5
Banco Central - Central Bank	27.4	26.2	25.9	26.9	26.5	26.0	23.2	24.0	28.1	29.8
Resto del Sector Público Financiero - Rest of Financial Public Sector	10.2	8.4	2.7	3.8	7.3	4.2	0.3	0.1	0.0	0.0
Deuda privada garantizada - Private debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal - Amortization	49.0	51.3	52.9	110.3	60.1	65.9	60.9	58.9	60.4	68.1
Gobierno Central - Central Government	20.7	29.5	38.5	94.1	37.7	45.0	43.1	38.6	34.7	39.1
Resto del Sector Público no Financiero - Rest of non-Financial Public Sector	0.0	0.0	0.0	0.0	1.2	0.9	0.9	1.2	1.9	2.6
Banco Central - Central Bank	18.4	13.9	12.1	12.8	14.3	16.2	17.0	19.0	23.8	26.3
Resto del Sector Público Financiero - Rest of Financial Public Sector	9.9	8.0	2.3	3.4	6.9	3.8	0.0	0.0	0.0	0.0
Deuda privada garantizada - Private debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Intereses - Interest	28.8	41.3	48.6	40.8	41.2	38.7	35.9	38.8	38.9	44.0
Gobierno Central - Central Government	19.2	26.9	33.9	25.9	27.4	27.2	27.8	31.7	33.1	38.6
Resto del Sector Público no Financiero - Rest of non-Financial Public Sector	0.3	1.6	0.5	0.4	1.2	1.4	1.7	2.0	1.5	1.9
Banco Central - Central Bank	8.9	12.3	13.8	14.1	12.1	9.7	6.1	5.0	4.3	3.5
Resto del Sector Público Financiero - Rest of Financial Public Sector	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.1	0.0	0.0
Deuda privada garantizada - Private debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Servicio de deuda total por acreedores- Total service by creditors	77.7	92.6	101.5	151.1	101.3	104.6	96.9	97.6	99.3	112.1
Oficiales - Official	67.6	81.8	99.1	87.9	90.9	99.8	96.0	96.7	98.5	111.2
Bilaterales - Bilateral	27.6	31.5	38.0	44.8	44.1	48.2	43.7	34.2	17.7	15.8
Multilaterales - Multilateral	40.0	50.3	61.1	43.1	46.8	51.6	52.3	62.6	80.7	95.4
Privados - Private	10.2	10.8	2.4	63.2	10.4	4.8	0.9	0.9	0.9	0.9
Banca comercial - Commercial banks	10.0	9.5	2.4	11.3	9.1	4.8	0.9	0.9	0.8	0.9
Proveedores y otros - Suppliers and others	0.2	1.3	0.0	51.9	1.3	0.0	0.0	0.0	0.0	0.0
Principal - Amortization	49.0	51.3	52.9	110.3	60.1	65.9	60.9	58.9	60.4	68.1
Oficiales - Official	39.1	42.0	50.6	47.2	50.9	61.2	60.1	57.9	59.6	67.2
Bilaterales - Bilateral	17.0	18.2	21.5	27.2	28.9	35.4	34.4	25.5	12.5	11.4
Multilaterales - Multilateral	22.1	23.8	29.1	20.1	22.0	25.9	25.7	32.4	47.0	55.8
Privados - Private	9.9	9.3	2.3	63.1	9.3	4.7	0.9	0.9	0.8	0.9
Banca comercial - Commercial banks	9.9	8.0	2.3	11.2	8.5	4.7	0.9	0.9	0.8	0.9
Proveedores y otros - Suppliers and others	0.0	1.3	0.0	51.9	0.8	0.0	0.0	0.0	0.0	0.0
Principal - Interest	28.8	41.3	48.6	40.8	41.2	38.7	35.9	38.8	38.9	44.0
Oficiales	28.5	39.8	48.6	40.7	40.0	38.6	35.9	38.8	38.9	44.0
Bilaterales - Bilateral	10.5	13.3	16.5	17.7	15.2	12.8	9.4	8.6	5.2	4.4
Multilaterales - Multilateral	18.0	26.5	32.1	23.0	24.8	25.7	26.6	30.1	33.7	39.6
Privados - Private	0.3	1.5	0.1	0.1	1.1	0.1	0.0	0.0	0.0	0.0
Banca comercial - Commercial banks	0.2	1.5	0.1	0.1	0.6	0.1	0.0	0.0	0.0	0.0
Proveedores y otros - Suppliers and others	0.2	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0

Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table VIII - 5
Contrataciones de deuda externa pública - Contracted public external debt
(millones de dólares - millions of dollars)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total - Total	282.3	171.3	485.3	101.4	299.0	306.1	338.1	365.9	365.2	542.7
Oficiales - Official	282.3	160.2	485.3	101.4	299.0	306.1	338.1	365.9	365.2	542.7
Bilaterales - Bilateral	13.3	29.7	54.0	7.8	76.3	0.0	23.0	27.2	9.2	25.4
Multilaterales - Multilateral	269.0	130.5	431.32	93.6	222.7	306.1	315.1	338.7	356.0	517.3
Privados - Private	0.0	11.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banca comercial - Commercial banks	0.0	11.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Proveedores y otros - Suppliers and others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Elemento de concesionalidad promedio - Average concessionality element	59.1%	52.8%	53.1%	43.6%	56.1%	50.1%	51.9%	39.5%	35.4%	44.0%
Bilaterales - Bilateral	58.5%	58.3%	50.1%	52.4%	60.7%	0.0%	80.4%	78.7%	63.6%	41.5%
Multilaterales - Multilateral	59.1%	53.0%	53.5%	42.8%	54.6%	50.1%	50.1%	36.6%	34.7%	44.1%
Términos promedio - Average terms										
Plazo promedio (años) - Term (years)	34	32	33	25	31	30	30	27	28	27
Gracia promedio (años) - Grace period (years)	9	9	10	11	13	17	15	11	15	13
Tasa de interés promedio (porcentaje) - Average interest rate (percent)	1.2%	1.9%	1.7%	2.2%	1.9%	2.3%	2.3%	3.2%	3.3%	2.9%

Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table VIII - 6
Condonaciones de deuda externa pública - Public external debt relief
(millones de dólares - millions of dollars)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total	1,614.8	182.0	1,230.4	2,519.9	59.1	163.2	11.1	11.6	10.8	10.7
Oficiales - Official	1,614.8	182.0	1,230.4	1,253.9	15.7	163.2	11.1	11.6	10.8	10.7
Bilaterales - Bilateral	1,347.2	108.6	20.2	79.8	14.6	161.6	9.7	10.1	10.0	9.9
Club de París - Paris Club	1,290.9	94.3	6.6	3.0	1.7	1.2	5.6	5.9	5.8	3.6
Alemania - Germany	406.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australia - Australia	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Austria - Austria	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dinamarca - Denmark	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
España - Spain	218.6	0.0	6.6	3.0	1.7	1.2	5.6	5.9	5.8	3.6
Estados Unidos - United States	100.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Finlandia - Finland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Francia - France	70.8	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gran Bretaña - Great Britain	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Holanda - Holand	7.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Israel - Israel	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Italia - Italy	0.0	91.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japón - Japan	116.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Noruega - Norway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rusia - Russia	361.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Suecia - Sweden	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Suiza - Switzerland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Otros Bilaterales - Other Bilateral	56.3	14.3	13.6	76.8	12.9	160.5	4.1	4.1	4.1	6.4
Argelia - Argelia	0.0	0.0	0.0	0.0	0.0	147.5	0.0	0.0	0.0	0.0
Argentina - Argentina	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Austria - Austria	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banco de España - Bank of Spain	9.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Brasil - Brazil	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bulgaria - Bulgaria	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Canadá - Canada	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Colombia - Colombia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cuba - Cuba	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
El Salvador - El Salvador	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Estados Unidos - United States	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Francia - France	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
España/Guatemala - Spain/Guatemala	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hungría - Hungary	22.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
India - India	5.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Jamaica - Jamaica	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
México - Mexico	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Perú - Perú	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Polonia - Poland	0.0	0.0	0.0	30.6	0.0	0.0	0.0	0.0	0.0	0.0
República Checa - Czech Republic	8.8	8.8	8.8	8.8	8.8	8.8	0.0	0.0	0.0	0.0
República Eslovaca - Slovak Republic	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1
Rusia - Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trinidad y Tobago - Trinidad and Tobago	0.0	1.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Venezuela - Venezuela	0.0	0.0	0.1	33.3	0.0	0.0	0.0	0.0	0.0	0.0
Otros - Others	6.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.2
Multilaterales - Multilateral	267.6	73.4	1,210.2	1,174.2	1.1	1.6	1.4	1.5	0.8	0.8
BCIE - CABI	199.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BID - IADB	38.7	36.0	23.9	1,172.6	0.0	0.0	0.0	0.0	0.0	0.0
BIRF/IDA - BIRF/IDA	10.1	12.1	981.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FIDA - FIDA	9.5	0.5	0.9	0.9	0.5	1.0	0.1	0.0	0.0	0.0
FMI - IMF	8.9	24.3	203.0	0.0	0.0	0.0	0.7	0.9	0.0	0.0
FND - FND	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.8	0.8
FOCEM - FOCEM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Privados - Private	0.0	0.0	0.0	1,266.0	43.4	0.0	0.0	0.0	0.0	0.0
Banca comercial - Commercial banks	0.0	0.0	0.0	1,264.9	19.8	0.0	0.0	0.0	0.0	0.0
Bancos comerciales - Foreign commercial banks	0.0	0.0	0.0	1,264.9	0.0	0.0	0.0	0.0	0.0	0.0
Beogradska Banka AD - Beogradska Banka AD	0.0	0.0	0.0	0.0	18.2	0.0	0.0	0.0	0.0	0.0
BIAPE - BIAPE	0.0	0.0	0.0	0.0	1.6	0.0	0.0	0.0	0.0	0.0
Proveedores y otros - Suppliers and others	0.0	0.0	0.0	1.1	23.6	0.0	0.0	0.0	0.0	0.0
Bulgargeomin - Bulgargeomin	0.0	0.0	0.0	0.0	14.1	0.0	0.0	0.0	0.0	0.0
Bulgartabac - Bulgartabac	0.0	0.0	0.0	0.0	1.8	0.0	0.0	0.0	0.0	0.0
Divasa Farmavic - Divasa Farmavic	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fertica - Fertica	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Laad de Centroamérica - Laad de Centroamérica	0.0	0.0	0.0	0.0	2.5	0.0	0.0	0.0	0.0	0.0
Sherring - Sherring	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Smith Kline - Smith Kline	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Suplidores varios - Several suppliers	0.0	0.0	0.0	1.1	5.2	0.0	0.0	0.0	0.0	0.0

Fuente - Source : BCN - Central Bank of Nicaragua (BCN).

Cuadro - Table VIII - 7
Saldos de deuda interna pública - Domestic public debt
(millones de dólares - millions of dollars)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Saldo total - Total	1,415.2	1,426.8	1,325.0	1,256.8	1,254.0	1,318.3	1,264.0	1,169.9	1,122.6	1,062.3
Gobierno Central - Central Government	935.9	1005.2	1000.3	934.7	884.2	909.3	910.3	899.8	856.4	735.3
BPI y CBPI - Indemnity bonds (BPI, CBPI)	909.5	966.7	974.5	897.5	816.7	739.8	668.4	600.6	544.7	480.5
Bonos de pagos y subastas ^{1/} - Bonds payments and auctions ^{1/}	11.4	17.6	14.6	18.4	50.2	147.9	237.6	298.8	311.4	254.5
Letras de cambio y subastas ^{1/} - Bills of exchange and auctions ^{1/}	2.6	9.3	1.5	10.9	10.5	16.5	0.0	0.0	0.0	0.0
Otros ^{2/} - Other ^{2/}	12.4	11.5	9.8	7.9	6.8	5.1	4.3	0.4	0.4	0.3
Banco Central - Central Bank	479.3	421.6	324.7	322.1	369.8	409.0	353.7	270.1	266.1	327.1
Títulos bancarios ^{3/} - Bank securities ^{3/}	270.5	236.4	202.3	174.9	188.8	186.4	184.0	181.6	177.1	170.6
CENI por cierre bancario - Negotiable Investment Securities-CENIs (bank closures)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonos bancarios - Bank bonds	270.5	236.4	202.3	174.9	188.8	186.4	184.0	181.6	177.1	170.6
Otros títulos - Other securities	208.8	185.2	122.4	147.2	181.0	222.6	169.7	88.5	89.0	156.5
CENI ^{4/} - CENI ^{4/}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Letras ^{1/} - Bills ^{1/}	106.4	69.4	4.9	5.1	180.1	222.6	169.7	88.5	89	156.52
Letras del resto sector público - Rest of public sector bills	1.6	2.6	1.5	0.0	164.4	148.7	7.8	n.d	n.d	n.d
Letras del sector privado - Private sector bills	104.9	66.8	3.4	5.1	15.6	73.9	161.9	n.d	n.d	n.d
Bonos - Bonds	15.0	15.0	15.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TEI con el resto sector público - Central government investment securities (TEI) with rest of public sector	87.3	100.8	102.5	140.2	1.0	0.0	0.0	0.0	0.0	0.0
BEI con el resto sector público - Special investment bonds (BEI) with rest of public sector	-	-	-	1.9	-	-	-	-	-	-

1/ : Incluye títulos colocados mediante subastas competitivas y no competitivas al sector privado y empresas públicas - Includes securities placed through competitive and non-competitive bidding to private sector and public enterprises.
2/ : Incluye certificados, acciones, pagarés y contratos - Includes certificates, stocks, promissory notes and contracts.
3/ : Se refiere al principal de la deuda en concepto de Bonos del Banco Central de Nicaragua cupón cero (llamados bonos bancarios) emitidos por el BCN por cuenta del Gobierno (no incluye intereses) - Principal amount of Central Bank of Nicaragua's (BCN's) zero-coupon bonds issued on behalf of the Government.
4/ : Incluye CENI por subasta y cafetaleros - Includes auction and coffee-related CENIs.
Fuente - Source : MHCP y BCN - Ministry of Finance and Public Credit (MHCP) and Central Bank of Nicaragua (BCN).

Cuadro - Table VIII - 8
Emisión de deuda interna pública - Domestic public debt issuance
(millones de dólares - millions of dollars)

Concepto - Concept	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Emisión total - Total	391.4	339.5	252.1	327.8	447.2	754.7	542.7	412.1	517.2	414.5
Gobierno Central - Central Government	80.1	146.2	72.6	32.2	89.8	139.3	140.1	134.1	174.7	91.0
BPI y CBPI - Indemnity bonds (BPI, CBPI)	56.2	124.8	59.4	7.1	13.3	18.4	16.3	15.6	20.8	10.5
Bonos de pagos y subastas ^{1/} - Bonds payments and auctions ^{1/}	0.0	10.2	5.7	7.6	36.3	101.5	120.6	111.7	114.9	45.1
Letras de cambio y subastas ^{1/} - Bill of exchange and auctions	22.4	7.3	0.0	10.0	15.9	16.5	0.0	0.0	0.0	0.0
Otros ^{2/} - Other ^{2/}	1.5	3.8	7.5	7.5	24.2	2.9	3.2	6.9	39.1	35.3
Banco Central - Central Bank	311.2	193.4	179.5	295.6	357.4	615.3	402.6	278.0	342.5	323.5
Títulos bancarios ^{3/} - Bank securities ^{3/}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CENI por cierre bancario - Negotiable Investment Securities-CENIs (bank closures)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonos bancarios - Bank bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Otros títulos - Other securities	311.2	193.4	179.5	295.6	357.4	615.3	402.6	278.0	342.5	323.5
CENI ^{4/} - CENI ^{4/}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Letras ^{1/} - Bills ^{1/}	125.0	75.3	70.9	147.8	357.4	615.3	402.6	278.0	342.5	323.52
Letras del resto sector público - Rest of public sector bills	0.5	3.1	2.9	1.2	240.2	175.2	77.2	n.d	n.d	n.d
Letras del sector privado - Private sector bills	124.4	72.1	68.0	146.6	117.2	440.1	325.5	n.d	n.d	n.d
Bonos - Bonds	15.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TEI con el resto sector público - Central government investment securities (TEI) with rest of public sector	171.3	118.1	108.6	147.9	0.0	0.0	0.0	0.0	0.0	0.0
Otros títulos ^{5/} - Special investment bonds (BEI) with rest of public sector ^{5/}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1/ : Incluye títulos colocados mediante subastas competitivas y no competitivas al sector privado y empresas públicas - Includes securities placed through competitive and non-competitive bidding to private sector and public enterprises.

2/ : Incluye certificados, acciones, pagarés y contratos - Includes certificates, stocks, promissory notes and contracts.

3/ : Se refiere a los títulos emitidos por el BCN a cuenta del Gobierno a raíz de las quiebras bancarias, que fueron renegociados en 2003 y que pasaron a llamarse Bonos del Banco Central de Nicaragua cupón cero (bonos bancarios) - Refers to securities issued by the Central Bank of Nicaragua (BCN) on behalf of the Government after bank failures. These securities were renegotiated in 2003 and became known as zero-coupon BCN bonds (bank bonds).

4/ : Incluye CENI por subasta y cafetaleros - Includes auction and coffee-related CENIs.

5/ : Incluye TEL y BOMEX. El monto elevado en la emisión de estos títulos se debe a que eran de corto plazo, los TEL tuvieron una política de recolocación cada 7 días durante 2002 y 2003 - Includes dollar-denominated bonds (BOMEX) and special liquidity bonds (TEL). High amounts reflect the fact that these were short-term securities. During 2002 and 2003 the policy was to issue TELs every 7 days.

Fuente - Source : MHCP y BCN - Ministry of Finance and Public Credit (MHCP) and Central Bank of Nicaragua (BCN).

Cuadro - Table VIII - 9
Servicio de deuda interna pública - Domestic public debt service
(millones de dólares - millions of dollars)

Concepto - Concept	2004			2005			2006			2007			2008			2009			2010			2011			2012			2013		
	Intereses - Interest	Amortización - Amortization	Servicio - Service	Intereses - Interest	Amortización - Amortization	Servicio - Service	Intereses - Interest	Amortización - Amortization	Servicio - Service	Intereses - Interest	Amortización - Amortization	Servicio - Service	Intereses - Interest	Amortización - Amortization	Servicio - Service	Intereses - Interest	Amortización - Amortization	Servicio - Service	Intereses - Interest	Amortización - Amortization	Servicio - Service	Intereses - Interest	Amortización - Amortization	Servicio - Service	Intereses - Interest	Amortización - Amortization	Servicio - Service	Intereses - Interest	Amortización - Amortization	Servicio - Service
Servicio total - Total service	98.2	407.6	505.8	34.8	322.6	357.4	70.6	344.5	415.1	66.9	387.6	454.5	66.1	445.0	511.1	77.9	667.3	745.2	83.6	577.5	661.0	72.6	500.7	573.4	70.7	562.6	633.3	61.9	473.1	535.0
Gobierno Central - Central Government	42.4	20.7	63.1	5.1	79.3	84.4	42.4	77.2	119.6	42.1	97.8	140.0	42.5	139.0	181.5	45.6	114.1	159.6	54.8	139.0	193.8	57.9	144.7	202.6	59.7	218.1	277.7	51.6	212.1	263.7
BPI y CBPI - Indemnity bonds (BPI, CBPI)	40.5	10.7	51.2	3.0	67.6	70.6	40.7	51.7	92.4	40.4	84.1	124.5	38.1	94.1	132.2	36.5	95.2	131.7	32.4	87.7	120.1	28.7	83.4	112.1	25.9	76.7	102.6	22.8	74.7	97.5
Bonos de pagos y subastas ^{1/} - Bonds payments and auctions ^{1/}	0.5	3.9	4.4	1.5	4.0	5.4	1.3	8.8	10.0	0.9	3.8	4.7	3.8	3.3	7.1	8.2	3.8	12.0	22.2	30.3	52.5	29.0	50.5	79.5	33.8	102.3	136.1	28.8	102.0	130.8
Letras de cambio y subastas ^{1/} - Notes and auctions ^{1/}	0.8	3.6	4.4	0.0	0.6	0.6	0.0	7.9	7.9	0.0	0.5	0.5	0.0	16.4	16.4	0.6	10.5	11.0	0.0	16.5	16.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Otros ^{2/} - Other ^{2/}	0.6	2.5	3.1	0.7	7.1	7.8	0.4	9.0	9.3	0.9	9.3	10.2	0.6	25.2	25.8	0.3	4.6	4.9	0.2	4.5	4.7	0.2	10.7	10.9	0.0	39.1	39.1	0.0	35.4	35.4
Banco Central - Central Bank	55.8	387.0	442.8	29.7	243.3	273.0	28.2	267.3	295.5	24.8	289.8	314.6	23.6	306.0	329.6	32.3	553.2	585.6	28.8	438.4	467.2	14.7	356.1	370.8	11.0	344.5	355.5	10.3	261.0	271.4
Títulos bancarios - Bank securities	27.2	56.6	83.7	21.0	34.1	55.1	18.2	34.1	52.3	15.5	27.4	43.0	4.7	1.2	5.9	9.4	2.4	11.8	9.3	2.4	11.7	9.2	2.4	11.6	9.0	4.5	13.5	8.8	6.6	15.4
CENI por cierre bancario ^{3/} - Negotiable Investment Securities-CENIs (bank closures) ^{3/}	2.1	2.5	4.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonos bancarios - Bank bonds	25.1	54.1	79.2	21.0	34.1	55.1	18.2	34.1	52.3	15.5	27.4	43.0	4.7	1.2	5.9	9.4	2.4	11.8	9.3	2.4	11.7	9.2	2.4	11.6	9.0	4.5	13.5	8.8	6.6	15.4
Otros títulos - Other securities	28.6	330.4	359.0	8.7	209.2	217.9	10.0	233.2	243.2	9.2	262.4	271.6	18.9	304.8	323.7	22.9	550.8	573.8	19.5	436.0	455.5	5.5	353.7	359.2	2.0	340.0	342.0	1.6	254.4	256.0
CENI ^{4/} - CENI ^{4/}	21.3	121.5	142.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Letras ^{1/} - Bills ^{1/}	3.6	60.9	64.6	5.5	106.8	112.3	5.5	129.9	135.4	2.8	144.6	147.4	5.1	177.5	182.5	22.8	550.0	572.8	19.5	436.0	455.5	5.5	353.7	359.2	2.0	340.0	342.0	1.6	254.4	256.0
Letras del resto sector público - Rest of public sector bills	-	-	-	0.1	1.5	1.6	0.2	4.6	4.8	0.1	2.2	2.3	2.7	73.1	75.8	12.9	178.0	190.9	13.5	133.4	146.9	n.d	n.d	n.d	n.d	n.d	n.d	n.d	n.d	n.d
Letras del sector privado - Private sector bills	3.6	60.9	64.6	5.4	105.3	110.8	5.3	125.3	130.5	2.7	142.4	145.1	2.3	104.4	106.7	9.9	371.9	381.9	6.0	302.6	308.6	n.d	n.d	n.d	n.d	n.d	n.d	n.d	n.d	n.d
Bonos - bonds	0.0	0.0	0.0	0.9	0.0	0.9	0.9	0.0	0.9	0.9	15.0	15.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TEI con el resto sector público	3.7	147.9	151.6	2.3	102.4	104.6	3.6	103.3	106.9	5.5	102.7	108.2	13.8	127.3	141.2	0.1	0.9	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Otros títulos ^{5/} - Other securities ^{5/}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1/ : Incluye títulos colocados mediante subastas competitivas y no competitivas al sector privado y empresas públicas - Includes securities placed through competitive and non-competitive bidding to private sector and public enterprises.

2/ : Incluye certificados, acciones, pagarés y contratos - Includes certificates, stocks, promissory notes and contracts.

3/ : Excluye los títulos redimidos anticipadamente y renegociados como Bonos del Banco Central de Nicaragua cupón cero (llamados bonos bancarios) - Excludes securities redeemed in advance and renegotiated as bank bonds.

4/ : Incluye CENI por subasta y cafetaleros - Includes auction and coffee-related CENIs.

5/ : Incluye TEL y BOMEX. El monto elevado en la emisión de estos títulos se debe a que eran de corto plazo, los TEL tuvieron una política de recolocación cada 7 días durante 2002 y 2003 - Includes dollar-denominated bonds (BOMEX) and special liquidity bonds (TEL). High amounts reflect the fact that these were short-term securities. During 2002 and 2003 the policy was to issue TELs every 7 days.

Fuente - Source : MHCP y BCN - Ministry of Finance and Public Credit (MHCP) and Central Bank of Nicaragua (BCN).



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