

## Cuadro # 2:

## Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 24 de noviembre de 2016

Tipo de cambio 2013 : 24.7228 Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210	2013	2014	2015	I Semestre	III Trim.	Octubre	Noviembre			IV Trim.	Ene.-Nov.		
							I sem.	II sem.	24				
I.- Reservas internacionales netas ajustadas	1,077.0	4,056.2	6,032.8	(277.2)	(1,933.8)	(432.8)	25.3	(23.1)	(60.3)	(107.6)	(105.4)	(538.2)	(2,749.3)
I.- RINA en millones de dólares	43.6	156.3	221.33	(9.7)	(67.6)	(15.1)	0.9	(0.8)	(2.1)	(3.8)	(3.7)	(18.8)	(96.1)
I.1.- Reservas internacionales brutas <sup>1/</sup>	105.8	283.2	216.09	(33.4)	30.4	(88.2)	0.6	(41.8)	0.6	26.9	(14.3)	(102.5)	(105.5)
I.2.- Reservas internacionales netas <sup>1/</sup>	121.9	313.2	248.02	(19.0)	35.0	(84.7)	0.8	(38.1)	0.6	27.3	(10.1)	(94.7)	(78.7)
I.3.- Depósitos encaje moneda extranjera	(68.7)	(146.9)	(16.06)	15.3	(99.7)	70.6	0.1	37.3	(2.7)	(31.0)	6.4	77.0	(7.4)
I.4.- FOGADE	(9.7)	(10.0)	(10.63)	(6.0)	(2.9)	(1.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(1.1)	(10.0)
II.- Activos internos netos	(428.3)	(2,260.8)	(4,653.7)	(2,316.5)	2,370.7	1,427.3	(810.2)	846.6	(198.9)	352.3	388.7	1,816.0	1,870.2
1.- Sector público no financiero	696.6	(3,011.4)	(2,562.6)	(2,448.8)	248.2	1,288.3	71.7	(249.1)	125.3	632.8	455.4	1,743.7	(456.9)
1.1 - Gobierno central (neto)	696.6	(3,011.4)	(2,562.6)	(2,448.8)	248.2	1,288.3	71.7	(249.1)	125.3	632.8	455.4	1,743.7	(456.9)
1.1.1 - Bonos	(466.7)	(508.9)	(552.8)	(217.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(217.4)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(96.3)
1.1.1.2 - Bonos bancarios	(162.7)	(170.9)	(179.4)	(121.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(121.1)
1.1.1.3 - Bono de capitalización	(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	1,335.2	(1,834.1)	(1,826.2)	(218.5)	(477.1)	1,628.3	241.7	(1,458.6)	210.3	717.8	(499.1)	1,129.2	433.6
1.1.2.1 - Moneda nacional	1,724.7	(2,897.0)	(695.5)	789.8	(409.3)	1,529.9	92.8	(1,571.7)	192.1	581.3	(897.7)	632.2	1,012.6
1.1.2.2 - Moneda extranjera	(389.6)	1,062.8	(1,130.6)	(1,008.3)	(67.8)	98.4	148.9	113.1	18.1	136.6	398.6	497.0	(579.1)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(171.9)	(668.3)	(183.6)	(2,012.8)	725.3	(340.0)	(170.0)	1,209.5	(85.0)	(85.0)	954.5	614.5	(673.0)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	50.6	(212.1)	403.7	148.3	(32.8)	(10.2)	(1.0)	(0.0)	0.0	(1.0)	(1.9)	(12.2)	103.3
3.- Sistema financiero neto	(654.6)	(1,244.9)	(4,779.3)	831.6	1,202.2	(390.1)	(1,047.0)	904.3	(323.2)	(1,003.4)	(1,146.1)	(1,536.2)	497.6
3.1 - Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1 - Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2 - Banco Productivos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 - Depósitos Banco Productivos	0.1	0.2	0.0	(0.0)	0.0	(0.6)	0.6	(2.2)	(0.0)	(0.0)	(1.6)	(2.2)	(2.2)
3.3 - Encaje moneda nacional	(114.7)	(570.1)	(4,258.6)	1,348.0	1,135.6	(251.6)	(561.9)	734.7	(326.9)	(709.0)	(536.2)	(787.8)	1,695.7
3.4 - Flotante cámara compensación	(11.1)	(5.2)	0.1	1.5	(0.6)	12.6	(11.8)	13.0	3.8	(10.4)	(9.3)	3.4	4.3
3.5 - Caja bancos comerciales	(529.0)	(670.1)	(521.1)	(517.0)	68.6	(150.2)	(474.5)	158.4	0.0	(284.7)	(600.9)	(751.0)	(1,199.4)
3.6 - Fondo de garantía de depósitos	(0.0)	0.4	0.4	(0.9)	(1.4)	(0.4)	0.6	0.4	0.0	0.8	1.8	1.4	(0.8)
4.- Colocación neta de títulos	(1,533.7)	773.9	195.1	(1,603.5)	427.8	425.3	143.4	116.6	0.0	669.0	929.0	1,354.3	178.6
4.1 - Títulos estandarizados	(1,533.7)	773.9	195.1	(1,603.5)	427.8	425.3	143.4	116.6	0.0	669.0	929.0	1,354.3	178.6
4.1.1 - Letras del BCN	(1,696.4)	603.0	15.7	(1,724.6)	427.8	425.3	143.4	116.6	0.0	669.0	929.0	1,354.3	57.5
4.1.2 - Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 - Bonos bancarios	162.7	170.9	179.4	121.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121.1
4.2 - Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1 - Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 - Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	245.5	287.0	428.1	222.7	173.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	396.1
6.- Resultado cuasi-fiscal	481.8	995.8	1,364.5	489.7	488.9	61.0	14.7	47.6	(0.1)	(2.7)	59.7	120.7	1,099.3
7.- Otros activos y pasivos netos	285.5	150.9	296.7	43.4	(137.1)	53.0	7.9	27.3	(1.0)	57.5	92.7	145.7	52.0
III.- Numerario	648.8	1,795.4	1,379.1	(2,593.7)	436.9	994.43	(784.9)	823.5	(259.3)	244.7	283.3	1,277.8	(879.1)
Memo:													
8.- Base monetaria	1,292.4	3,035.6	6,158.8	(3,424.7)	(767.3)	1,396.2	251.6	(69.6)	67.7	1,238.4	1,420.4	2,816.6	(1,375.5)
8.1.- Emisión	1,177.8	2,465.5	1,900.2	(2,076.7)	368.2	1,144.6	(310.3)	665.1	(259.3)	529.4	884.2	2,028.8	320.3
8.2.- Depósitos bancos comerciales	114.7	570.1	4,258.6	(1,348.0)	(1,135.6)	251.6	561.9	(734.7)	326.9	709.0	536.2	787.8	(1,695.7)

<sup>1/</sup> Incluye FOGADE

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua