

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 28 de noviembre de 2016

	Tipo de cambio 2013 : 24.7228 Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210			2013	2014	2015	I Semestre	III Trim.	Octubre	Noviembre				IV Trim.	Ene.-Nov.
							I sem.	II sem.	III sem.	28	IV sem.	Acum.			
I.- Reservas internacionales netas ajustadas	1,077.0	4,056.2	6,032.8	(277.2)	(1,933.8)	(432.8)	25.3	(23.1)	(107.6)	(85.7)	(253.8)	(359.2)	(792.1)	(3,003.1)	
I.- RINA en millones de dólares	43.6	156.3	221.33	(9.7)	(67.6)	(15.1)	0.9	(0.8)	(3.8)	(3.0)	(8.9)	(12.6)	(27.7)	(104.9)	
I.1.- Reservas internacionales brutas ^{1/}	105.8	283.2	216.09	(33.4)	30.4	(88.2)	0.6	(41.8)	26.9	(18.3)	(27.1)	(41.4)	(129.6)	(132.6)	
I.2.- Reservas internacionales netas ^{1/}	121.9	313.2	248.02	(19.0)	35.0	(84.7)	0.8	(38.1)	27.3	(18.3)	(27.1)	(37.2)	(121.8)	(105.8)	
I.3.- Depósitos encaje moneda extranjera	(68.7)	(146.9)	(16.06)	15.3	(99.7)	70.6	0.1	37.3	(31.0)	15.3	18.2	24.7	95.2	10.9	
I.4.- FOGADE	(9.7)	(10.0)	(10.63)	(6.0)	(2.9)	(1.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	(0.0)	(1.1)	(10.0)	
II.- Activos internos netos	(428.3)	(2,260.8)	(4,653.7)	(2,316.5)	2,370.7	1,427.3	(810.2)	846.6	487.2	446.8	713.2	1,236.8	2,664.1	2,718.3	
1.- Sector público no financiero	696.6	(3,011.4)	(2,562.6)	(2,448.8)	248.2	1,288.3	71.7	(249.1)	632.8	103.4	116.1	571.5	1,859.8	(340.8)	
1.1 - Gobierno central (neto)	696.6	(3,011.4)	(2,562.6)	(2,448.8)	248.2	1,288.3	71.7	(249.1)	632.8	103.4	116.1	571.5	1,859.8	(340.8)	
1.1.1 - Bonos	(466.7)	(508.9)	(552.8)	(217.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(217.4)	
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(96.3)	
1.1.1.2 - Bonos bancarios	(162.7)	(170.9)	(179.4)	(121.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(121.1)	
1.1.1.3 - Bono de capitalización	(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.2 - Depósitos	1,335.2	(1,834.1)	(1,826.2)	(218.5)	(477.1)	1,628.3	241.7	(1,458.6)	717.8	103.4	116.1	(383.0)	1,245.3	549.6	
1.1.2.1 - Moneda nacional	1,724.7	(2,897.0)	(695.5)	789.8	(409.3)	1,529.9	92.8	(1,571.7)	581.3	86.0	130.1	(767.6)	762.3	1,142.8	
1.1.2.2 - Moneda extranjera	(389.6)	1,062.8	(1,130.6)	(1,008.3)	(67.8)	98.4	148.9	113.1	136.6	17.4	(14.0)	384.6	483.0	(593.1)	
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.4 - Depósitos a plazo	(171.9)	(668.3)	(183.6)	(2,012.8)	725.3	(340.0)	(170.0)	1,209.5	(85.0)	0.0	0.0	954.5	614.5	(673.0)	
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Otras instituciones (neto)	50.6	(212.1)	403.7	148.3	(32.8)	(10.2)	(1.0)	(0.0)	(1.0)	(0.7)	(0.7)	(2.7)	(12.9)	102.6	
3.- Sistema financiero neto	(654.6)	(1,244.9)	(4,779.3)	831.6	1,202.2	(390.1)	(1,047.0)	904.3	(868.5)	346.0	519.9	(491.3)	(881.4)	1,152.4	
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.2- Banco Productuzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.2- Depósitos Banco Productuzcamos	0.1	0.2	0.0	(0.0)	0.0	(0.6)	0.6	(2.2)	(0.0)	1.7	1.7	0.1	(0.5)	(0.5)	
3.3- Encaje moneda nacional	(114.7)	(570.1)	(4,258.6)	1,348.0	1,135.6	(251.6)	(561.9)	734.7	(709.0)	342.8	710.3	174.1	(77.5)	2,406.0	
3.4.- Flotante cámara compensación	(11.1)	(5.2)	0.1	1.5	(0.6)	12.6	(11.8)	13.0	(18.4)	0.5	(1.5)	(10.7)	1.9	2.8	
3.5- Caja bancos comerciales	(529.0)	(670.1)	(521.1)	(517.0)	68.6	(150.2)	(474.5)	158.4	(149.8)	0.0	(191.6)	(657.6)	(807.8)	(1,256.2)	
3.6- Fondo de garantía de depósitos	(0.0)	0.4	0.4	(0.9)	(1.4)	(0.4)	0.6	0.4	0.8	1.0	1.0	2.9	2.5	0.2	
4.- Colocación neta de títulos	(1,533.7)	773.9	195.1	(1,603.5)	427.8	425.3	143.4	116.6	669.0	0.0	74.3	1,003.3	1,428.7	252.9	
4.1- Títulos estandarizados	(1,533.7)	773.9	195.1	(1,603.5)	427.8	425.3	143.4	116.6	669.0	0.0	74.3	1,003.3	1,428.7	252.9	
4.1.1- Letras del BCN	(1,696.4)	603.0	15.7	(1,724.6)	427.8	425.3	143.4	116.6	669.0	0.0	74.3	1,003.3	1,428.7	131.8	
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.1.3- Bonos bancarios	162.7	170.9	179.4	121.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121.1	
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.- Préstamo mediano y largo plazo	245.5	287.0	428.1	222.7	173.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	396.1	
6.- Resultado cuasi-fiscal	481.8	995.8	1,364.5	489.7	488.9	61.0	14.7	47.6	(2.7)	11.4	22.5	82.1	143.1	1,121.8	
7.- Otros activos y pasivos netos	285.5	150.9	296.7	43.4	(137.1)	53.0	7.9	27.3	57.5	(13.3)	(18.8)	73.9	126.9	33.2	
III.- Numerario	648.8	1,795.4	1,379.1	(2,593.7)	436.9	994.43	(784.9)	823.5	379.6	361.1	459.4	877.6	1,872.0	(284.8)	
Memo:															
8.- Base monetaria	1,292.4	3,035.6	6,158.8	(3,424.7)	(767.3)	1,396.2	251.6	(69.6)	1,238.4	18.3	(59.2)	1,361.1	2,757.3	(1,434.7)	
8.1.- Emisión	1,177.8	2,465.5	1,900.2	(2,076.7)	368.2	1,144.6	(310.3)	665.1	529.4	361.1	651.0	1,535.2	2,679.8	971.3	
8.2.- Depósitos bancos comerciales	114.7	570.1	4,258.6	(1,348.0)	(1,135.6)	251.6	561.9	(734.7)	709.0	(342.8)	(710.3)	(174.1)	77.5	(2,406.0)	

1/ Incluye FOGADE

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua