

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 30 de septiembre de 2016

Tipo de cambio 2013 : 24.7228 Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210	2013	2014	2015	I Semestre	Julio	Agosto	Septiembre					III Trim.	Ene-Sept.	
							I sem.	II sem.	III sem.	30	IV sem.	Acum.		
I.- Reservas internacionales netas ajustadas	1,077.0	4,056.2	6,032.8	(277.2)	(869.4)	(210.0)	(430.6)	(130.8)	(210.7)	277.0	(82.3)	(854.5)	(1,933.8)	(2,211.1)
I.- RINA en millones de dólares	43.6	156.3	221.33	(9.7)	(30.4)	(7.3)	(15.0)	(4.6)	(7.4)	9.7	(2.9)	(29.9)	(67.6)	(77.3)
I.1.- Reservas internacionales brutas ^{1/}	105.8	283.2	216.09	(33.4)	1.3	21.3	(62.3)	26.4	(25.2)	61.7	68.8	7.7	30.4	(3.0)
I.2.- Reservas internacionales netas ^{1/}	121.9	313.2	248.02	(19.0)	1.6	21.3	(62.9)	26.7	(25.2)	61.9	73.6	12.2	35.0	16.0
I.3.- Depósitos encaje moneda extranjera	(68.7)	(146.9)	(16.06)	15.3	(31.0)	(27.6)	47.9	(31.2)	17.8	(51.3)	(75.5)	(41.1)	(99.7)	(84.4)
I.4.- FOGADE	(9.7)	(10.0)	(10.63)	(6.0)	(1.0)	(1.0)	(0.0)	0.0	0.0	(0.9)	(0.9)	(0.9)	(2.9)	(8.9)
II.- Activos internos netos	(428.3)	(2,260.8)	(4,653.7)	(2,316.5)	1,658.3	(383.6)	720.4	435.2	(405.1)	(257.1)	(224.5)	525.9	1,800.6	(515.9)
1.- Sector público no financiero	696.6	(3,011.4)	(2,562.6)	(2,448.8)	1,774.5	(859.8)	975.0	59.1	(1,086.8)	(512.7)	(613.7)	(666.4)	248.2	(2,200.6)
1.1 - Gobierno central (neto)	696.6	(3,011.4)	(2,562.6)	(2,448.8)	1,774.5	(859.8)	975.0	59.1	(1,086.8)	(512.7)	(613.7)	(666.4)	248.2	(2,200.6)
1.1.1 - Bonos	(466.7)	(508.9)	(552.8)	(217.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(217.4)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(96.3)
1.1.1.2 - Bonos bancarios	(162.7)	(170.9)	(179.4)	(121.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(121.1)
1.1.1.3 - Bono de capitalización	(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	1,335.2	(1,834.1)	(1,826.2)	(218.5)	300.5	(519.8)	1,145.0	59.1	(933.1)	(512.7)	(528.7)	(257.7)	(477.1)	(695.6)
1.1.2.1 - Moneda nacional	1,724.7	(2,897.0)	(695.5)	789.8	242.2	(168.8)	636.8	179.1	(1,158.5)	(29.8)	(140.1)	(482.7)	(409.3)	380.4
1.1.2.2 - Moneda extranjera	(389.6)	1,062.8	(1,130.6)	(1,008.3)	58.3	(351.0)	508.2	(119.9)	225.4	(483.0)	(388.6)	225.0	(67.8)	(1,076.1)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(171.9)	(668.3)	(183.6)	(2,012.8)	1,474.0	(340.0)	(170.0)	0.0	(153.7)	0.0	(85.0)	(408.7)	725.3	(1,287.5)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	50.6	(212.1)	403.7	148.3	(1.2)	(12.3)	2.9	(1.3)	(19.2)	(1.0)	(1.7)	(19.4)	(32.8)	115.5
3.- Sistema financiero neto	(654.6)	(1,244.9)	(4,779.3)	831.6	(469.4)	560.1	120.3	557.6	640.7	956.6	(777.1)	541.4	632.2	1,463.8
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.1	0.2	0.0	(0.0)	(0.8)	0.8	(2.5)	2.5	(47.2)	0.0	47.2	(0.0)	0.0	0.0
3.3- Encaje moneda nacional	(114.7)	(570.1)	(4,258.6)	1,348.0	(925.1)	952.0	312.9	883.8	890.1	958.0	(978.2)	1,108.7	1,135.6	2,483.6
3.4.- Flotante cámara compensación	(11.1)	(5.2)	0.1	1.5	4.8	(6.3)	(0.1)	8.8	(9.0)	1.3	1.2	0.9	(0.6)	0.9
3.5- Caja bancos comerciales	(529.0)	(670.1)	(521.1)	(517.0)	451.5	(386.4)	(190.1)	(338.0)	(193.0)	0.0	154.5	(566.6)	(501.4)	(1,018.5)
3.6- Fondo de garantía de depósitos	(0.0)	0.4	0.4	(0.9)	0.2	0.1	(0.0)	0.4	(0.2)	(2.7)	(1.8)	(1.6)	(1.4)	(2.2)
4.- Colocación neta de títulos	(1,533.7)	773.9	195.1	(1,603.5)	79.1	(145.8)	(346.6)	(202.6)	0.0	(692.5)	1,043.8	494.5	427.8	(1,175.7)
4.1- Títulos estandarizados	(1,533.7)	773.9	195.1	(1,603.5)	79.1	(145.8)	(346.6)	(202.6)	0.0	(692.5)	1,043.8	494.5	427.8	(1,175.7)
4.1.1- Letras del BCN	(1,696.4)	603.0	15.7	(1,724.6)	79.1	(145.8)	(346.6)	(202.6)	0.0	(692.5)	1,043.8	494.5	427.8	(1,296.9)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	162.7	170.9	179.4	121.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121.1
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	245.5	287.0	428.1	222.7	0.0	0.0	0.0	0.0	0.0	0.0	173.4	173.4	173.4	396.1
6.- Resultado cuasi-fiscal	481.8	995.8	1,364.5	489.7	276.5	56.4	5.9	14.7	55.9	(12.6)	79.5	156.0	488.9	978.7
7.- Otros activos y pasivos netos	285.5	150.9	296.7	43.4	(1.2)	17.7	(37.0)	7.8	4.3	5.1	(128.7)	(153.7)	(137.1)	(93.7)
III.- Numerario	648.8	1,795.4	1,379.1	(2,593.7)	788.9	(593.6)	289.7	304.4	(615.8)	19.9	(306.9)	(328.5)	(133.2)	(2,727.0)
Memo:														
8.- Base monetaria	1,292.4	3,035.6	6,158.8	(3,424.7)	1,262.5	(1,159.2)	166.9	(241.4)	(1,312.9)	(938.1)	516.8	(870.6)	(767.3)	(4,192.1)
8.1.- Emisión	1,177.8	2,465.5	1,900.2	(2,076.7)	337.4	(207.2)	479.8	642.4	(422.8)	19.9	(461.4)	238.0	368.2	(1,708.5)
8.2.- Depósitos bancos comerciales	114.7	570.1	4,258.6	(1,348.0)	925.1	(952.0)	(312.9)	(883.8)	(890.1)	(958.0)	978.2	(1,108.7)	(1,135.6)	(2,483.6)

1/ Incluye FOGADE
Nota: Datos preliminares
Fuente: Banco Central de Nicaragua