

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 09 de septiembre de 2016

	Tipo de cambio 2013 : 24.7228 Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210				I			Septiembre				III	
	2013	2014	2015	Semestre	Julio	Agosto	I sem.	09	II sem.	Acum.	Trim.	Ene-Sept.	
I.- Reservas internacionales netas ajustadas	1,077.0	4,056.2	6,032.8	(277.2)	(869.4)	(210.0)	(430.6)	(102.1)	(102.1)	(532.8)	(1,612.1)	(1,889.4)	
I.- RINA en millones de dólares	43.6	156.3	221.33	(9.7)	(30.4)	(7.3)	(15.0)	(3.6)	(3.6)	(18.6)	(56.3)	(66.0)	
I.1.- Reservas internacionales brutas ^{1/}	105.8	283.2	216.09	(33.4)	1.3	21.3	(62.3)	1.6	1.6	(60.8)	(38.1)	(71.5)	
I.2.- Reservas internacionales netas ^{1/}	121.9	313.2	248.02	(19.0)	1.6	21.3	(62.9)	1.7	1.7	(61.2)	(38.3)	(57.3)	
I.3.- Depósitos encaje moneda extranjera	(68.7)	(146.9)	(16.06)	15.3	(31.0)	(27.6)	47.9	(5.3)	(5.3)	42.6	(16.0)	(0.7)	
I.4.- FOGADE	(9.7)	(10.0)	(10.63)	(6.0)	(1.0)	(1.0)	(0.0)	0.0	0.0	(0.0)	(2.0)	(8.0)	
II.- Activos internos netos	(428.3)	(2,260.8)	(4,653.7)	(2,316.5)	1,658.3	(405.0)	741.8	191.7	191.7	933.5	2,186.7	(129.8)	
1.- Sector público no financiero	696.6	(3,011.4)	(2,562.6)	(2,448.8)	1,774.5	(859.8)	975.0	(117.4)	(117.4)	857.6	1,772.2	(676.6)	
1.1 - Gobierno central (neto)	696.6	(3,011.4)	(2,562.6)	(2,448.8)	1,774.5	(859.8)	975.0	(117.4)	(117.4)	857.6	1,772.2	(676.6)	
1.1.1 - Bonos	(466.7)	(508.9)	(552.8)	(217.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(217.4)	
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(96.3)	
1.1.1.2 - Bonos bancarios	(162.7)	(170.9)	(179.4)	(121.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(121.1)	
1.1.1.3 - Bono de capitalización	(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.2 - Depósitos	1,335.2	(1,834.1)	(1,826.2)	(218.5)	300.5	(519.8)	1,145.0	(117.4)	(117.4)	1,027.6	808.2	589.7	
1.1.2.1 - Moneda nacional	1,724.7	(2,897.0)	(695.5)	789.8	242.2	(168.8)	636.8	(85.5)	(85.5)	551.3	624.7	1,414.5	
1.1.2.2 - Moneda extranjera	(389.6)	1,062.8	(1,130.6)	(1,008.3)	58.3	(351.0)	508.2	(31.9)	(31.9)	476.3	183.5	(824.8)	
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.4 - Depósitos a plazo	(171.9)	(668.3)	(183.6)	(2,012.8)	1,474.0	(340.0)	(170.0)	0.0	0.0	(170.0)	964.0	(1,048.8)	
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Otras instituciones (neto)	50.6	(212.1)	403.7	148.3	(1.2)	(12.3)	2.9	0.0	0.0	2.9	(10.6)	137.7	
3.- Sistema financiero neto	(654.6)	(1,244.9)	(4,779.3)	831.6	(469.4)	538.7	141.7	499.7	499.7	641.4	710.7	1,542.4	
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.2- Banco Productizamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.2- Depósitos Banco Productizamos	0.1	0.2	0.0	(0.0)	(0.8)	0.8	(2.5)	2.5	2.5	(0.0)	0.0	0.0	
3.3- Encaje moneda nacional	(114.7)	(570.1)	(4,258.6)	1,348.0	(925.1)	952.0	312.9	497.3	497.3	810.2	837.1	2,185.0	
3.4.- Flotante cámara compensación	(11.1)	(5.2)	0.1	1.5	4.8	(6.3)	(0.1)	0.0	0.0	(0.1)	(1.6)	(0.1)	
3.5- Caja bancos comerciales	(529.0)	(670.1)	(521.1)	(517.0)	451.5	(407.8)	(168.7)	0.0	0.0	(168.7)	(125.0)	(642.0)	
3.6- Fondo de garantía de depósitos	(0.0)	0.4	0.4	(0.9)	0.2	0.1	(0.0)	0.0	0.0	(0.0)	0.2	(0.7)	
4.- Colocación neta de títulos	(1,533.7)	773.9	195.1	(1,603.5)	79.1	(145.8)	(346.6)	(202.6)	(202.6)	(549.2)	(616.0)	(2,219.5)	
4.1- Títulos estandarizados	(1,533.7)	773.9	195.1	(1,603.5)	79.1	(145.8)	(346.6)	(202.6)	(202.6)	(549.2)	(616.0)	(2,219.5)	
4.1.1- Letras del BCN	(1,696.4)	603.0	15.7	(1,724.6)	79.1	(145.8)	(346.6)	(202.6)	(202.6)	(549.2)	(616.0)	(2,340.6)	
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.1.3- Bonos bancarios	162.7	170.9	179.4	121.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121.1	
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.- Préstamo mediano y largo plazo	245.5	287.0	428.1	222.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	222.7	
6.- Resultado cuasi-fiscal	481.8	995.8	1,364.5	489.7	276.5	56.4	5.9	1.0	1.0	6.9	339.9	829.6	
7.- Otros activos y pasivos netos	285.5	150.9	296.7	43.4	(1.2)	17.7	(37.0)	10.9	10.9	(26.1)	(9.6)	33.8	
III.- Numerario	648.8	1,795.4	1,379.1	(2,593.7)	788.9	(615.0)	311.2	89.5	89.5	400.7	574.6	(2,019.2)	
Memo:													
8.- Base monetaria	1,292.4	3,035.6	6,158.8	(3,424.7)	1,262.5	(1,159.2)	166.9	(407.7)	(407.7)	(240.8)	(137.5)	(3,562.2)	
8.1.- Emisión	1,177.8	2,465.5	1,900.2	(2,076.7)	337.4	(207.2)	479.8	89.5	89.5	569.4	699.5	(1,377.2)	
8.2.- Depósitos bancos comerciales	114.7	570.1	4,258.6	(1,348.0)	925.1	(952.0)	(312.9)	(497.3)	(497.3)	(810.2)	(837.1)	(2,185.0)	

1/ Incluye FOGADE

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua