

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 14 de agosto de 2017

	Agosto											
	2014	2015	2016	I Semestre	Julio	I sem.	14	II sem.	Acum.	III trim.	Ene-Ago.	
	Tipo de cambio 2014 : 25.9589											
	Tipo de cambio 2015 : 27.2569											
	Tipo de cambio 2016 : 28.6210											
Tipo de cambio 2017 : 30.0507												
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	4,455.3	1,040.8	(231.2)	(46.1)	(39.4)	(270.6)	770.3	5,225.6	
I.- RINA en millones de dólares	156.3	221.3	(95.4)	148.3	34.6	(7.7)	(1.5)	(1.3)	(9.0)	25.6	173.9	
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	125.3	51.0	(23.0)	0.3	11.5	(11.5)	39.5	164.8	
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	134.1	50.4	(23.0)	0.2	11.4	(11.6)	38.8	172.8	
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	21.0	(14.7)	15.3	(1.8)	(12.7)	2.6	(12.0)	9.0	
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(6.8)	(1.1)	0.0	0.0	(0.0)	(0.0)	(1.1)	(7.9)	
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(6,931.9)	(889.3)	(101.0)	260.0	372.8	271.8	(617.5)	(7,549.4)	
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	723.5	706.1	874.8	1,598.3	2,680.2	(2,573.9)	
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	723.5	706.1	874.8	1,598.3	2,680.2	(2,573.9)	
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	(155.4)	
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	(155.4)	
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(2,851.3)	(444.6)	923.5	706.1	1,074.8	1,998.3	1,553.8	(1,297.5)	
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(738.7)	445.4	597.2	654.7	1,016.4	1,613.6	2,058.9	1,320.2	
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	(2,112.5)	(889.9)	326.4	51.3	58.4	384.8	(505.1)	(2,617.7)	
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	(2,247.4)	1,526.4	(200.0)	0.0	(200.0)	(400.0)	1,126.4	(1,120.9)	
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	122.7	2.6	(6.2)	0.0	(0.8)	(6.9)	(4.3)	118.3	
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	11.9	(1,153.2)	(854.6)	(450.9)	(194.1)	(1,048.7)	(2,201.9)	(2,190.0)	
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.2- Depósitos Banco Produzcamos	0.2	0.0	(5.7)	(8.9)	(2.0)	16.9	0.0	(1.6)	15.3	13.3	4.4	
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	488.0	(1,015.0)	(291.9)	(451.0)	(346.2)	(638.1)	(1,653.1)	(1,165.2)	
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	(0.3)	0.5	0.5	(0.2)	(1.0)	(0.6)	(0.1)	(0.4)	
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(466.7)	(136.9)	(580.2)	0.0	154.4	(425.9)	(562.7)	(1,029.4)	
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	(0.1)	0.3	0.2	0.3	0.3	0.5	0.8	0.7	
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(2,370.1)	(787.5)	28.6	0.0	(305.7)	(277.1)	(1,064.6)	(3,434.7)	
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(2,370.1)	(787.5)	28.6	0.0	(305.7)	(277.1)	(1,064.6)	(3,434.7)	
4.1.1- Letras del BCN	603.0	15.7	915.8	(2,525.5)	(787.5)	28.6	0.0	(305.7)	(277.1)	(1,064.6)	(3,590.1)	
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.1.3- Bonos bancarios	170.9	179.4	242.3	155.4	0.0	0.0	0.0	0.0	0.0	0.0	155.4	
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	352.1	0.0	0.0	0.0	0.0	0.0	0.0	352.1	
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	412.6	33.5	(0.6)	(0.7)	15.6	15.0	48.5	461.1	
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(207.1)	(66.6)	8.2	5.5	(17.0)	(8.8)	(75.4)	(282.4)	
III.- Numerario	1,795.4	1,379.1	1,711.8	(2,476.6)	151.5	(332.2)	213.9	333.5	1.3	152.8	(2,323.8)	
Memo:												
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(2,497.9)	1,303.4	540.0	664.9	525.3	1,065.2	2,368.7	(129.2)	
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(2,009.9)	288.4	248.0	213.9	179.1	427.1	715.5	(1,294.4)	
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	(488.0)	1,015.0	291.9	451.0	346.2	638.1	1,653.1	1,165.2	

1/: Incluye FOGADE
Nota: Datos preliminares
Fuente: Banco Central de Nicaragua