

**Cuadro # 9 :
Agregados monetarios**
(millones de córdobas) al 24 de mayo de 2017

Periodos	Emisión (1)	Numulario (2)	Encaje moneda nacional (3)	Base monetaria (4=1+3)	Dep. vista ampliado 1/ 2/	M1A (6=2+5)	Dep. ahorro ampliado (7)	Dep. plazo ampliado (8)	Cuasi- dinero ampliado 1/	M2A (10=6+9)	Dep. moneda extranjera 1/	Dep. moneda extranj. 1/ saldo mill. dólares (12)	Dep. totales del SF (13=5+9+11)	M3A 3/	(14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2	
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3	
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2	
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9	
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5	
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5	
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6	
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0	
Diciembre 2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9	
Diciembre 2013	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1	
Diciembre 2014	16,876.1	13,318.5	6,626.5	23,502.5	14,471.1	27,789.6	11,660.6	2,458.5	14,119.2	41,908.8	88,743.1	3,336.4	117,333.4	130,651.9	
2015															
Enero	16,370.4	13,196.5	6,743.9	23,114.4	14,557.0	27,753.5	13,161.2	2,346.1	15,507.3	43,260.7	89,140.5	3,337.5	119,204.8	132,401.3	
Febrero	16,802.5	13,387.9	7,608.6	24,411.1	15,721.3	29,109.2	12,578.2	2,500.8	15,079.0	44,188.2	90,197.2	3,364.4	120,997.5	134,385.4	
Marzo	17,817.0	13,787.5	6,320.2	24,137.1	16,116.8	29,904.2	13,226.4	2,659.9	15,886.3	45,790.5	90,887.3	3,376.2	122,890.3	136,677.8	
Abril	17,000.1	13,297.1	7,027.8	24,027.9	16,065.4	29,362.5	12,983.3	2,690.0	15,673.3	45,035.8	92,036.7	3,405.2	123,775.5	137,072.5	
Mayo	16,150.7	12,832.1	6,916.0	23,066.6	16,505.1	29,337.3	12,421.0	2,735.4	15,156.3	44,493.6	92,121.5	3,394.2	123,782.9	136,615.1	
Junio	15,797.2	11,920.0	7,728.1	23,525.3	16,762.8	28,682.8	12,402.9	2,755.8	15,158.6	43,841.4	94,339.9	3,462.1	126,261.3	138,181.3	
Julio	15,839.8	12,038.4	6,945.7	22,785.6	16,010.1	28,048.6	13,852.5	2,566.5	16,419.0	44,467.6	96,393.4	3,522.8	128,822.6	140,861.0	
Agosto	15,776.2	11,932.5	6,268.1	22,044.3	15,911.4	27,843.9	13,014.8	2,316.3	15,331.1	43,175.0	96,172.1	3,500.2	127,414.6	139,347.1	
Septiembre	16,098.5	11,573.9	6,701.1	22,799.6	16,346.3	27,920.2	12,897.6	2,367.0	15,264.7	43,184.9	98,051.0	3,554.3	129,661.9	141,235.8	
Octubre	16,064.4	12,046.7	7,147.4	23,211.9	16,676.8	28,723.5	12,338.7	2,364.9	14,703.6	43,427.1	98,917.9	3,570.9	130,298.3	142,345.0	
Noviembre	18,250.3	13,311.2	7,606.0	25,856.3	18,375.2	31,686.5	12,435.7	2,150.1	14,585.8	46,272.3	96,996.1	3,487.5	129,957.2	143,268.4	
Diciembre	18,776.3	14,697.7	10,885.1	29,661.4	19,387.8	34,085.4	13,218.9	2,114.2	15,333.1	49,418.6	98,898.8	3,541.1	133,617.7	148,315.4	
2016															
Enero	17,858.8	13,854.0	10,888.5	28,747.4	20,406.9	34,260.9	13,360.1	2,250.2	15,610.3	49,871.3	99,774.0	3,557.8	135,791.3	149,645.3	
Febrero	17,814.3	13,416.6	9,921.5	27,735.9	19,541.4	32,958.1	14,318.0	2,596.2	16,914.2	49,872.3	102,085.7	3,626.2	138,541.3	151,958.0	
Marzo	17,817.4	12,865.8	7,040.1	24,857.5	19,813.8	32,679.6	13,695.1	2,726.3	16,421.4	49,101.0	104,315.2	3,690.1	140,550.4	153,416.2	
Abril	17,584.2	13,938.1	8,557.2	26,141.3	17,586.1	31,524.2	14,271.6	2,798.8	17,070.4	48,594.6	104,076.6	3,666.9	138,733.1	152,671.2	
Mayo	17,128.5	12,631.1	7,180.2	24,308.7	17,375.0	30,006.1	13,564.3	2,843.4	16,407.7	46,413.8	105,337.5	3,696.1	139,120.1	151,751.3	
Junio	16,699.5	12,103.9	9,537.1	26,236.6	19,063.4	31,167.3	13,544.0	2,609.1	16,153.1	47,320.5	105,579.0	3,689.7	140,795.6	152,899.5	
Julio	17,036.9	12,892.8	10,462.2	27,499.1	19,063.1	31,955.9	13,949.4	2,603.0	16,552.4	48,508.3	106,826.1	3,717.9	142,441.6	155,334.4	
Agosto	16,829.7	12,299.2	9,510.2	26,339.9	18,993.1	31,292.3	14,066.8	2,712.2	16,779.1	48,071.4	108,913.0	3,774.9	144,685.2	156,984.4	
Septiembre	17,067.8	12,540.8	8,401.5	25,469.3	18,574.5	31,115.3	13,416.7	2,797.1	16,213.8	47,329.0	108,373.9	3,741.3	143,162.1	155,702.9	
Octubre	18,212.4	13,535.2	8,653.1	26,865.5	18,785.4	32,320.6	14,484.4	2,598.7	17,083.1	49,403.7	108,838.1	3,741.8	144,706.6	158,241.8	
Noviembre	19,982.9	14,197.7	8,098.0	28,080.9	19,516.0	33,713.6	14,128.5	2,152.0	16,280.5	49,994.2	107,881.2	3,694.1	143,677.7	157,875.4	
Diciembre	20,796.7	16,409.5	8,341.3	29,138.0	19,189.5	35,599.0	13,584.1	2,049.5	15,633.6	51,232.6	110,217.0	3,758.5	145,040.2	161,449.7	
2017															
Enero	20,426.4	15,435.6	8,189.3	28,615.7	19,430.9	34,866.5	14,155.0	2,261.4	16,416.3	51,282.8	112,073.9	3,806.0	147,921.1	163,356.7	
Febrero	20,196.0	15,076.6	8,821.4	29,017.5	19,481.1	34,557.8	15,084.3	2,674.7	17,759.0	52,316.7	112,870.0	3,818.7	150,110.1	165,186.7	
Marzo	19,466.7	14,845.2	8,508.7	27,975.4	20,866.2	35,711.4	14,351.6	2,622.7	16,974.3	52,685.7	114,734.1	3,865.8	152,574.6	167,419.8	
Abril	19,995.4	15,760.6	8,882.1	28,877.6	18,992.5	34,753.2	14,931.5	2,841.8	17,773.3	52,526.5	114,906.9	3,857.1	151,672.7	167,433.4	
Mayo 4/															
02	20,088.8	15,329.7	8,877.2	28,966.0	19,573.3	34,903.0	14,669.1	2,839.7	17,508.7	52,411.8	115,877.8	3,887.6	152,959.9	168,289.6	
03	20,032.9	14,955.6	9,262.2	29,295.1	20,090.1	35,045.7	14,531.9	2,837.7	17,369.6	52,415.3	116,159.7	3,896.6	153,619.5	168,575.1	
04	19,977.2	14,743.3	9,587.9	29,565.1	20,466.8	35,210.1	14,529.2	2,859.4	17,388.6	52,598.6	116,533.5	3,908.6	154,388.8	169,132.1	
05	19,989.9	14,828.2	8,758.3	28,748.2	20,155.3	34,983.5	14,451.7	2,864.3	17,316.0	52,299.5	116,486.8	3,906.5	153,958.1	168,786.3	
08	19,975.9	14,569.0	9,039.8	29,015.7	21,016.6	35,585.6	14,340.4	2,868.3	17,208.7	52,794.3	115,858.8	3,883.9	154,084.1	168,653.2	
09	19,801.9	14,239.6	8,256.4	28,058.2	20,577.3	34,816.9	14,205.9	2,872.9	17,078.8	51,895.7	115,787.9	3,881.0	153,444.0	167,683.6	
10	19,756.7	14,057.5	8,380.9	28,137.6	20,676.2	34,733.7	14,449.1	2,871.8	17,320.9	52,054.6	115,789.1	3,880.5	153,786.3	167,843.7	
11	19,604.6	14,047.6	8,563.9	28,168.5	20,956.7	35,004.2	14,240.0	2,877.0	17,117.0	52,121.3	115,833.9	3,881.5	153,907.6	167,955.2	
12	19,710.5	14,282.5	8,652.4	28,362.9	20,533.0	34,815.5	14,527.6	2,877.7	17,405.3	52,220.8	115,350.3	3,864.8	153,288.6	167,571.1	
15	19,910.4	14,660.2	8,501.2	28,411.6	21,375.4	36,035.5	14,314.6	2,842.7	17,157.3	53,192.8	115,160.8	3,856.9	153,693.4	168,353.6	
16	19,858.6	14,552.0	7,836.8	27,695.4	20,991.5	35,543.5	14,328.1	2,836.1	17,164.1	52,707.7	115,637.9	3,872.3	153,793.5	168,345.6	
17	19,998.6	14,465.3	7,139.4	28,138.0	21,416.2	35,881.6	14,209.2	2,824.4	17,033.6	52,915.1	115,534.3	3,868.3	153,984.1	168,449.4	
18	19,986.6	14,672.6	8,203.5	28,190.2	21,180.8	35,853.4	14,242.3	2,825.8	17,068.1	52,921.4	115,902.5	3,880.1	154,151.4	168,824.0	
19	19,878.0	14,786.3	8,398.9	28,276.9	20,659.0	35,445.2	14,376.7	2,821.2	17,197.9	52,643.1	116,109.0	3,886.5	153,965.9	168,752.1	
22	19,789.3	14,520.7	8,607.6	28,397.0	21,228.7	35,749.4	14,134.7	2,814.7	16,949.4	52,698.7	115,705.3	3,871.5	153,883.4	168,404.0	
23	19,602.6	14,183.4	8,829.2	28,431.8	21,422.1	35,605.6	14,048.3	2,824.2	16,872.4	52,478.0	116,439.9	3,895.5	154,734.5	168,917.9	
24	19,321.3	n.d.	8,651.7	27,973.1	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	
Variación interanual															
Dic.2010 / Dic.2009	30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5	
Dic.2011 / Dic.2010	15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3	
Dic.2012 / Dic.2011	15.9	12.3	(13.4)	4.9	16.1	14.1	(13.5)	(40.6)	(20.8)	(1.6)	12.7	7.4	6.8	7.4	
Dic.2013 / Dic.2012	8.9	6.0	1.9	6.7	19.3	12.4	13.6	14.3	13.8	12.9	13.1	7.7</			